CITY OF PLANO

Comprehensive Monthly Financial Report

DECEMBER | 2024



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users) with the general awareness of the City's financial positions and economic activity.

The report is comprised of three sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
B. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
C. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Adam Watkins for the Financial Analysis and Silvia Haragus for the Economic Analysis & Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke

Director of Finance

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SECTION A

FINANCIAL ANALYSIS

City of Plano

Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Annual Comprehensive Financial Report, available on the City of Plano website and through the City's Finance Department.

FINANCIAL ANALYSIS
DECEMBER 2024

GENERAL FUND

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:				
Taxes				
Property Tax	$ 49,623,843	$ 176,682,156	$ 58,683,995	33.2%
Sales Tax	27,357,100	113,401,847	30,604,631	27.0%
Other Tax	437,458	3,079,760	427,153	13.9%
Franchise fees	4,781,850	21,899,523	4,236,776	19.3%
Other	8,886,384	36,587,938	9,457,784	25.8%
Total	91,086,635	351,651,224	103,410,339	29.4%
Expenditures and encumbrances:				
Expenditures	83,976,073	356,985,764	82,955,682	23.2%
Reimbursements to/(from) other funds	(1,164,902)	(6,562,471)	(1,281,044)	19.5%
Capital outlay	636,002	-	201,280	0.0%
Total	83,447,173	350,423,293	81,875,918	23.4%
Excess (deficiency) of revenues over (under) expenditures	7,639,462	1,227,931	21,534,421	
Other financing sources (uses):				
Transfers in	6,109,503	25,782,565	6,445,641	25.0%
Transfers out	(13,154,814)	(42,850,000)	(10,800,344)	25.2%
Net change in fund balance	594,151	(15,839,504)	17,179,718	
Fund balance - October 1	56,048,930		47,327,769	
Fund balance - December 31	$ 56,643,081		$ 64,507,487	

Revenues

- Tax collections increased $12,297,378 in the current year primarily due to property tax revenues, which increased $9,060,152. Of this increase, residential, multi-family and commercial properties increased by $4,813,921, $814,080 and $3,432,151, respectively. Additionally, sales tax increased $3,247,531 due to projected growth in the current year.
- Franchise fee revenues decreased $545,074 compared to prior year primarily due to timing of telephone franchise fees as well as a decrease in electrical usage.
- Licenses and permits revenue increased $1,172,108 primarily due to an increase in building permits in the current year related to commercial development.
- Fees and service charges increased $443,829 primarily due to an increase in ambulance service revenue as well as engineering inspection fees driven by development.
- Miscellaneous revenues, primarily interest income, decreased $959,063 due to quarterly market adjustments based on current market conditions, as required by Governmental Accounting Standards Board (GASB) Statement No. 31.

Expenditures

- Personnel services expenditures decreased $591,093. This decrease is due to a hiring freeze put in place during the prior year.
- Materials and supplies expenditures decreased $978,162. This decrease is in line with the current year budget that includes cost cutting initiatives.
- Contractual and professional expenditures increased $466,937 due to encumbrances related to equipment rentals, consulting and custodial services. These expenses are reflected in the current year budget.
- Capital Outlay expenditures decreased $434,722 due to budgeted decreases as well as purchases of med units in the prior year.

FINANCIAL ANALYSIS
DECEMBER 2024

ENTERPRISE FUNDS

WATER AND SEWER

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:				
Water and sewer revenues	$ 54,901,166	$ 234,712,657	$ 61,164,658	26.1%
Other	1,114,820	4,681,934	161,354	3.4%
Total	56,015,986	239,394,591	61,326,012	25.6%
Expenses and encumbrances:				
Expenses	36,105,279	178,774,676	38,985,181	21.8%
Reimbursements to/(from) other funds	221,443	909,353	227,338	25.0%
Capital outlay	3,669	-	-	0.0%
Total	36,330,391	179,684,029	39,212,519	21.8%
Excess (deficiency) of revenues over (under) expenses	19,685,595	59,710,562	22,113,493	
Other financing sources (uses):				
Transfers out	(11,664,701)	(58,664,642)	(13,757,085)	23.5%
Net change in fund balance	8,020,894	1,045,920	8,356,408	
Fund balance - October 1	441,516,628		473,371,104	
Fund balance - December 31	$ 449,537,522		$ 481,727,512	

Revenues

- Revenues from fees and service charges increased $6,263,492 primarily due to water and sewer rate increases effective October 1, 2024.

Expenses

- Personnel services expenses decreased $213,514. This decrease is due to a hiring freeze put in place during the prior year.
- Materials and supplies expenses decreased $203,322. This decrease is in line with the current year budget that includes cost cutting initiatives.
- Contractual and professional expenses increased $3,296,738 primarily due to rate increases from North Texas Municipal Water District (NTMWD).

FINANCIAL ANALYSIS
DECEMBER 2024

SUSTAINABILITY AND ENVIRONMETAL SERVICES

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:				
Commercial solid waste franchise	$ 2,332,403	$ 9,642,862	$ 2,249,633	23.3%
Refuse collection	5,222,504	23,079,909	5,605,566	24.3%
Other	790,655	6,386,765	712,509	11.2%
Total	8,345,562	39,109,536	8,567,708	21.9%
Expenses and encumbrances:				
Expenses	9,030,635	33,118,355	9,024,867	27.3%
Reimbursements to/(from) other funds	32,231	431,408	38,534	8.9%
Capital outlay	52,426	-	15	0.0%
Total	9,115,292	33,549,763	9,063,416	27.0%
Excess (deficiency) of revenues over (under) expenses	(769,730)	5,559,773	(495,708)	
Other financing sources (uses):				
Transfers in	83,920	-	-	0.0%
Transfers out	(939,280)	(4,320,429)	(990,822)	22.9%
Net change in fund balance	(1,625,090)	1,239,344	(1,486,530)	
Fund balance - October 1	(1,179,454)		(392,092)	
Fund balance - December 31	$ (2,804,544)		$ (1,878,622)	

Revenues

- Revenues from residential refuse increased $383,062 due to service rate increases effective October 1, 2024.

Expenses

- Personnel services expenses decreased $41,871. This decrease is due to a hiring freeze put in place during the prior year.
- Materials and supplies expenses and encumbrances decreased $112,168 due to a decrease in purchases of chemicals and mulch. These decreases are reflected in the current year budget.
- Contractual and professional expenses increased by $211,141, primarily due to higher equipment replacement charges. This is a budgeted figure reflecting the planned replacement of aging equipment to maintain operational efficiency and service quality.

FINANCIAL ANALYSIS
DECEMBER 2024

MUNICIPAL DRAINAGE

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:				
Drainage fees	$ 2,482,695	$ 9,870,241	$ 2,491,004	25.2%
Other	141,142	269,527	5,979	2.2%
Total	2,623,837	10,139,768	2,496,983	24.6%
Expenses and encumbrances:				
Expenses	1,107,233	5,447,075	1,242,311	22.8%
Total	1,111,558	5,447,075	1,242,311	22.8%
Excess (deficiency) of revenues over (under) expenses	1,512,279	4,692,693	1,254,672	
Other financing sources (uses):				
Transfers out	(416,550)	(6,245,425)	(1,464,798)	23.5%
Net change in fund balance	1,095,729	(1,552,732)	(210,126)	
Fund balance - October 1	53,726,780		56,381,030	
Fund balance - December 31	$ 54,822,509		$ 56,170,904	

Revenues

- Miscellaneous revenues, primarily interest income, decreased $135,163 due to quarterly market adjustments based on current market conditions, as required by Governmental Accounting Standards Board (GASB) Statement No. 31.

Expenses

- Personnel services expenses decreased $15,678. This decrease is due to a hiring freeze put in place during the prior year.
- Contractual and professional encumbrances increased $159,224, primarily related to debris removal services. These expenses are reflected in the current year budget.

FINANCIAL ANALYSIS
DECEMBER 2024

CONVENTION AND TOURISM

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:				
Hotel occupancy tax	$ 2,075,629	$ 14,455,680	$ 2,191,728	15.2%
Other	1,069,066	3,808,267	1,021,520	26.8%
Total	3,144,695	18,263,947	3,213,248	17.6%
Expenses and encumbrances:				
Expenses	4,291,864	16,102,517	4,985,205	31.0%
Capital outlay	58,897	-	93,804	0.0%
Total	4,350,761	16,102,517	5,079,009	31.5%
Excess (deficiency) of revenues over (under) expenses	(1,206,066)	2,161,430	(1,865,761)	
Other financing sources (uses):				
Transfers out	(622,245)	(2,641,665)	(660,414)	25.0%
Net change in fund balance	(1,828,311)	(480,235)	(2,526,175)	
Fund balance - October 1	8,460,247		10,841,183	
Fund balance - December 31	$ 6,631,936		$ 8,315,008	

Revenues

- Hotel occupancy tax increased $116,099 due to an increase in occupancies in the current year.

Expenses

- Personnel services expenses decreased $15,029. This decrease is due to a hiring freeze put in place during the prior year.
- Contractual and professional expenses and encumbrances increased $698,888 primarily due to the timing of advertising for Visit Plano.

FINANCIAL ANALYSIS
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MUNICIPAL GOLF COURSE

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:				
Fees and service charges	$ 237,871	$ 1,263,790	$ 307,541	24.3%
Other	16,854	107,794	701	0.7%
Total	254,725	1,371,584	308,242	22.5%
Expenses and encumbrances:				
Expenses	329,340	1,341,556	324,013	24.2%
Total	329,340	1,341,556	324,013	24.2%
Excess (deficiency) of revenues over (under) expenses	(74,615)	30,028	(15,771)	
Other financing sources (uses):				
Transfers out	(43,243)	(137,158)	(34,289)	25.0%
Net change in fund balance	(117,858)	(107,130)	(50,060)	
Fund balance - October 1	1,299,264		1,143,158	
Fund balance - December 31	$ 1,181,406		$ 1,093,098	

Revenues

- Fees and service charges, including green fees and concession revenue, increased by $69,670 due to a larger number of rounds played during the current fiscal year. This increase is largely attributed to the golf course being open for five additional days due to favorable weather.

Expenses

- Personnel services expenses increased $34,121 primarily due to a large payout to a retiree in the current year. This increase was partially offset by a decrease in salaries expense, which was due to a hiring freeze put in place during the prior year.
- Contractual and professional services decreased $51,655 primarily due to timing of encumbrances for landscaping services.

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RECREATION REVOLVING

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:				
Fees and service charges	$ 676,062	$ 2,780,500	$ 645,836	23.2%
Other	57,674	234,031	8,430	3.6%
Total	733,736	3,014,531	654,266	21.7%
Expenses and encumbrances:				
Expenses	719,331	3,448,395	637,466	18.5%
Total	719,331	3,448,395	637,466	18.5%
Excess (deficiency) of revenues over (under) expenses	14,405	(433,864)	16,800	
Other financing sources (uses):				
Transfers out	(60,820)	(243,279)	(60,820)	25.0%
Net change in fund balance	(46,415)	(677,143)	(44,020)	
Fund balance - October 1	2,623,512		2,582,691	
Fund balance - December 31	$ 2,577,097		$ 2,538,671	

Revenues

- Miscellaneous revenues, primarily interest income, decreased $49,244 due to quarterly market adjustments based on current market conditions, as required by Governmental Accounting Standards Board (GASB) Statement No. 31.

Expenses

- Personnel services expenses decreased $33,734. This decrease is primarily attributed to the hiring freeze put in place during the prior year.
- Contractual and professional expenses decreased $58,567 due to the timing of encumbrances in the prior year for contractual services.

FINANCIAL ANALYSIS
DECEMBER 2024

EQUITY IN TREASURY POOL

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2024	TOTAL 10/1/2024	TOTAL 12/31/2023
GENERAL FUND:						
1	General	$ 20,557	61,928,004	61,948,561	41,231,834	55,668,079
7	Unclaimed Property	-	380,689	380,689	369,359	359,390
63	Rainy Day Fund	-	4,487,621	4,487,621	4,484,246	5,180,791
77	Payroll	-	4,392,379	4,392,379	4,588,251	4,444,137
84	Rebate	-	228,796	228,796	228,624	222,094
		20,557	71,417,489	71,438,046	50,902,314	65,874,491
DEBT SERVICE FUND:						
3	G.O. Debt Service	-	26,310,027	26,310,027	4,239,006	24,072,654
		-	26,310,027	26,310,027	4,239,006	24,072,654
CAPITAL PROJECTS:						
21	Recreation Centers Renovations	-	945,915	945,915	1,191,225	149,419
22	Recreation Center Facilities	-	452,460	452,460	466,508	533,602
23	Street Enhancement	-	648,443	648,443	647,993	642,398
25	Police & Courts CIP	-	863,144	863,144	862,495	825,024
27	Library CIP	-	676,770	676,770	660,745	602,853
28	Fire & Public Safety CIP	-	2,575,951	2,575,951	2,574,004	1,736,581
29	Technology Improvements	-	2,009,086	2,009,086	2,007,575	1,187,243
31	Municipal Facilities CIP	-	709,323	709,323	708,789	71,383
32	Park Improvements	-	15,013,122	15,013,122	15,151,185	12,319,087
33	Street & Drainage Improvement	-	40,964,211	40,964,211	37,822,508	54,700,926
35	Capital Maintenance	-	68,698,916	68,698,916	69,208,078	80,102,079
39	Public Infrastructure	-	338,317	338,317	339,133	604,868
52	Park Service Areas Fees	-	10,685,554	10,685,554	10,547,777	9,402,426
53	Neighborhood Services Facility CIP	-	26,077	26,077	26,057	24,925
59	Service Center Facilities	-	467,805	467,805	467,453	55,969
74	Developers' Escrow	-	2,723,791	2,723,791	2,795,494	2,674,045
85	Public Arts	-	11,564	11,564	89,724	85,826
160	TXDOT-SH121	-	-	-	-	1,985,538
250	G.O. Bond Clearing - 2020	-	-	-	-	139
102	G.O. Bond Clearing - 2021	-	1,807,881	1,807,881	3,414,429	10,399,863
82	G.O. Bond Clearing - 2022	-	10,780,661	10,780,661	15,403,477	24,239,157
92	G.O. Bond Clearing - 2023	-	27,548,577	27,548,577	31,773,653	37,320,190
310	Tax Notes Clearing - 2023	-	5,572,559	5,572,559	6,978,982	8,737,798
105	G.O. Bond Clearing - 2024	-	46,105,364	46,105,364	65,779,174	-
150	Tax Notes Clearing - 2024	-	7,005,269	7,005,269	7,000,000	-
		-	246,630,760	246,630,760	275,916,458	248,401,339

FINANCIAL ANALYSIS
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FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2024	TOTAL 10/1/2024	TOTAL 12/31/2023
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	1,530,729	1,530,729	1,529,475	562,653
34	Sewer CIP	-	24,184,631	24,184,631	26,884,426	27,560,696
36	Water CIP	-	14,927,867	14,927,867	15,403,900	13,582,995
37	Downtown Center Development	-	1,157,216	1,157,216	1,076,851	1,085,535
41	Water & Sewer - Operating	1,029,084	49,872,504	50,901,588	43,912,522	50,273,507
42	Water & Sewer - Debt Service	-	883,868	883,868	883,950	154,050
43	Municipal Drainage - Debt Service	-	5,400,995	5,400,995	5,397,928	4,368,435
45	Sustainability & Environmental Services	5,228	728,036	733,264	1,277,216	210,767
46	Convention & Tourism	4,567	9,102,442	9,107,009	9,110,065	6,329,209
47	Municipal Drainage - Operating	-	5,714,691	5,714,691	5,871,123	6,639,353
48	Municipal Golf Course	-	628,780	628,780	688,601	736,615
51	Recreation Revolving	550	2,246,101	2,246,651	2,385,241	2,356,447
280	Water & Sewer Rev Bond Clearing - 2021	-	4,394,495	4,394,495	4,391,190	4,490,859
106	Municipal Drain Rev Bond Clearing - 2021	-	802,350	802,350	2,604,387	12,126,562
260	Municipal Drain Rev Bond Clearing - 2024	-	15,011,290	15,011,290	15,000,000	-
		1,039,429	136,585,995	137,625,424	136,416,875	130,477,683
SPECIAL REVENUE FUNDS:						
2	Opioid Settlement	-	355,764	355,764	364,588	324,882
11	Advanced Funding Grants	-	1,596,043	1,596,043	1,614,144	79,766
12	Criminal Investigation	-	4,105,249	4,105,249	4,221,281	4,068,056
13	Grant	-	(615,189)	(615,189)	-	(1,705,950)
14	9-1-1 Fees	-	23,602,929	23,602,929	23,243,853	21,623,839
15	Judicial Efficiency	-	255,369	255,369	255,067	243,591
17	Intergovernmental Radio	-	1,171,396	1,171,396	1,314,175	1,761,871
18	PTV	-	781,627	781,627	742,122	1,973,277
19	Teen Court Program	-	68,642	68,642	67,754	62,970
20	Municipal Courts Technology	-	1,553,535	1,553,535	1,530,690	1,491,916
24	S.E.L Programs	-	825,022	825,022	824,401	788,586
55	Municipal Court-Building Security Fees	-	566,687	566,687	604,664	666,989
56	Community Paramedic Program	-	187,584	187,584	92,669	183,463
57	Federal/State Library Grants	-	17,289	17,289	20,203	26,174
67	Disaster Relief	-	234,859	234,859	-	(315,280)
68	Animal Shelter Donations	-	483,086	483,086	587,988	642,580
69	Collin County Seized Assets	-	91,607	91,607	88,507	64,368
73	Memorial Library	-	344,238	344,238	288,195	423,075
86	Local Youth Diversion Fund	-	2,602,106	2,602,106	2,609,530	2,523,727
87	Traffic Safety	-	6,258,290	6,258,290	6,282,884	6,186,516
88	Child Safety	-	1,993,992	1,993,992	1,895,236	2,044,843
170	Economic Development Incentive	-	84,676,858	84,676,858	84,725,045	78,776,589
		-	131,156,983	131,156,983	131,372,996	121,935,848
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	7,121,178	7,121,178	6,842,379	6,846,284
61	Equipment Maintenance	-	3,216,167	3,216,167	3,128,871	2,906,335
62	Information Technology	-	3,462,783	3,462,783	3,361,728	3,683,605
64	Warehouse	-	(1,121,850)	(1,121,850)	-	(1,333,570)
65	Risk Management	-	3,292,589	3,292,589	3,983,878	4,424,316
66	Technology Services	-	5,491,240	5,491,240	5,346,426	7,700,167
71	Equipment Replacement	-	39,502,412	39,502,412	41,887,795	38,402,142
78	Health Claims	-	10,955,807	10,955,807	10,717,739	7,684,057
		-	71,920,326	71,920,326	75,268,816	70,313,336

FINANCIAL ANALYSIS
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FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2024	TOTAL 10/1/2024	TOTAL 12/31/2023
DISCRETELY PRESENTED COMPONENT UNIT:						
4	TIF No. 3 Silver Line	-	1,930,158	1,930,158	1,930,158	1,078,278
5	TIF No. 2 East Side	-	9,760,107	9,760,107	10,210,280	9,444,816
44	TIF No.4 Collin Creek (DisPrstCU)	-	26,648	-	27,889	-
		-	11,716,913	11,690,265	12,168,327	10,523,094
BLENDED COMPONENT UNITS:						
8	Haggard Farm PID Professional Svcs	-	4,113	4,113	4,113	4,113
16	Plano Improvement Corporation	-	131,586	131,586	169,377	1,426
49	Downtown Public Improvement District	-	134,526	134,526	138,462	149,618
		-	270,225	270,225	311,952	155,157
FIDUCIARY FUNDS:						
9	Collin Creek West PID	-	59,701	59,701	-	-
91	115 Trust	-	(630,155)	(630,155)	(449,148)	(891,527)
		-	(570,454)	(570,454)	(449,148)	(891,527)
TOTAL		$ 1,059,986	695,438,264	696,471,602	686,147,596	670,862,075

		CASH	TRUST INVESTMENTS	TOTAL 12/31/2024	TOTAL 10/1/2024	TOTAL 12/31/2023
TRUST FUNDS						
72	Retirement Security Plan	-	239,534,393	239,534,393	234,693,606	191,435,795
91	115 Trust	-	135,977,286	135,977,286	135,909,200	123,737,522
TOTAL TRUST FUNDS		$ -	375,511,679	375,511,679	370,602,806	315,173,317

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2024, the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	6,956,998
Texas Daily	41,961,732
Texas CLASS	38,948,133
Texas Fixed Income Trust	45,231,506
Federal Securities	298,344,300
Certificates of Deposit	22,959,514
Fair Value Adjustment	(8,695,350)
Municipal Bonds	244,973,589
Interest Receivable	4,757,842
	695,438,264

FINANCIAL ANALYSIS
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HEALTH CLAIMS FUND

	Total		
	FY'25	FY'24	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	2,093,141	1,874,492	218,649
Tobacco Surcharge	7,200	8,102	(902)
Employer Contributions	8,204,178	7,184,390	1,019,788
Cobra Contributions	9,860	13,161	(3,301)
	10,314,379	9,080,145	1,234,234
Investment Income	86,888	61,195	25,693
Total Revenues	***10,401,267***	***9,141,340***	***1,259,927***
Expenses			
Claims			
Medical	9,284,097	8,333,328	(950,769)
Dental	545,687	542,468	(3,219)
Rx *(net claims after rebates)*	1,367,647	733,015	(634,632)
	11,197,431	9,608,811	(1,588,620)
Fees & Expenses	515,177	521,577	6,400
Stop Loss			
Premiums	758,211	607,017	(151,194)
Reimbursements	(1,942,082)	(987,503)	954,579
	(1,183,871)	(380,486)	803,385
Total Expenses	***10,528,737***	***9,749,902***	***(778,835)***
Net Increase (Decrease)	(127,470)	(608,562)	481,092
Fund Balance - October 1	8,295,925	3,640,018	
Fund Balance - December 31	8,168,455	3,031,456	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2025, 2024 AND 2023

	Fiscal Year 2025	Fiscal Year 2024	Fiscal Year 2023
PROPERTY LIABILITY LOSS FUND			
Workers Compensation Claims	$ 971,444	$ 917,924	$ 819,186
Judgments/Damages/Attorney Fees	751,863	922,410	230,041
Less: Insurance/Damage Receipts	1,455,823	43,846	158,148
Net Expenses (Revenues)	$ 267,484	$ 1,796,488	$ 891,079

SECTION B

ECONOMIC ANALYSIS

City of Plano

Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
DECEMBER 2024

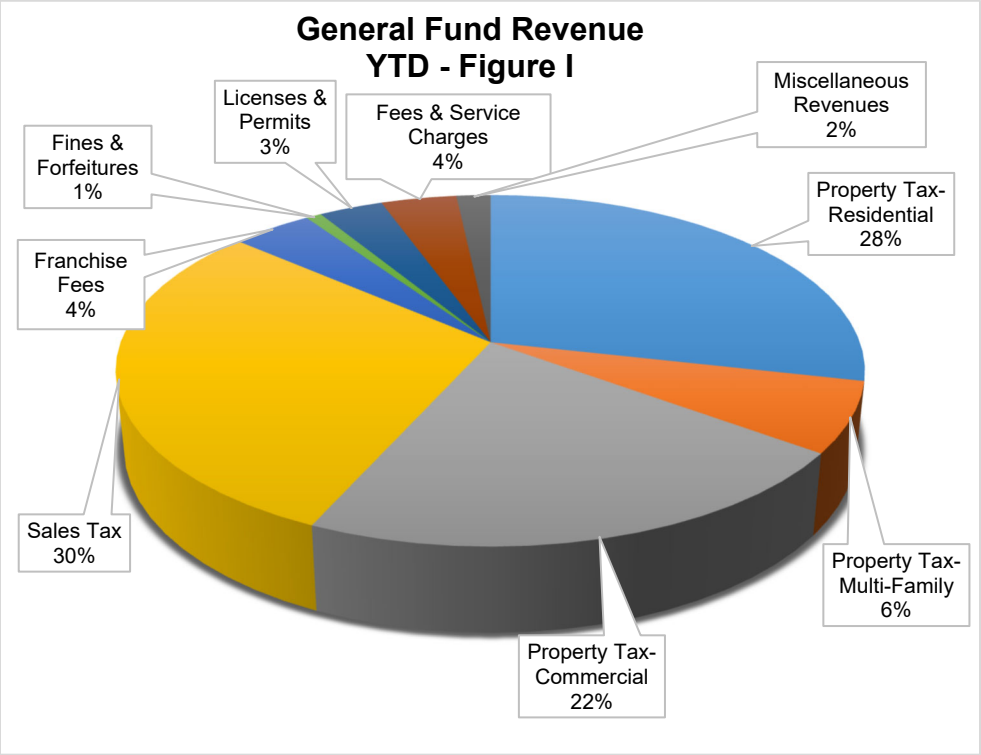
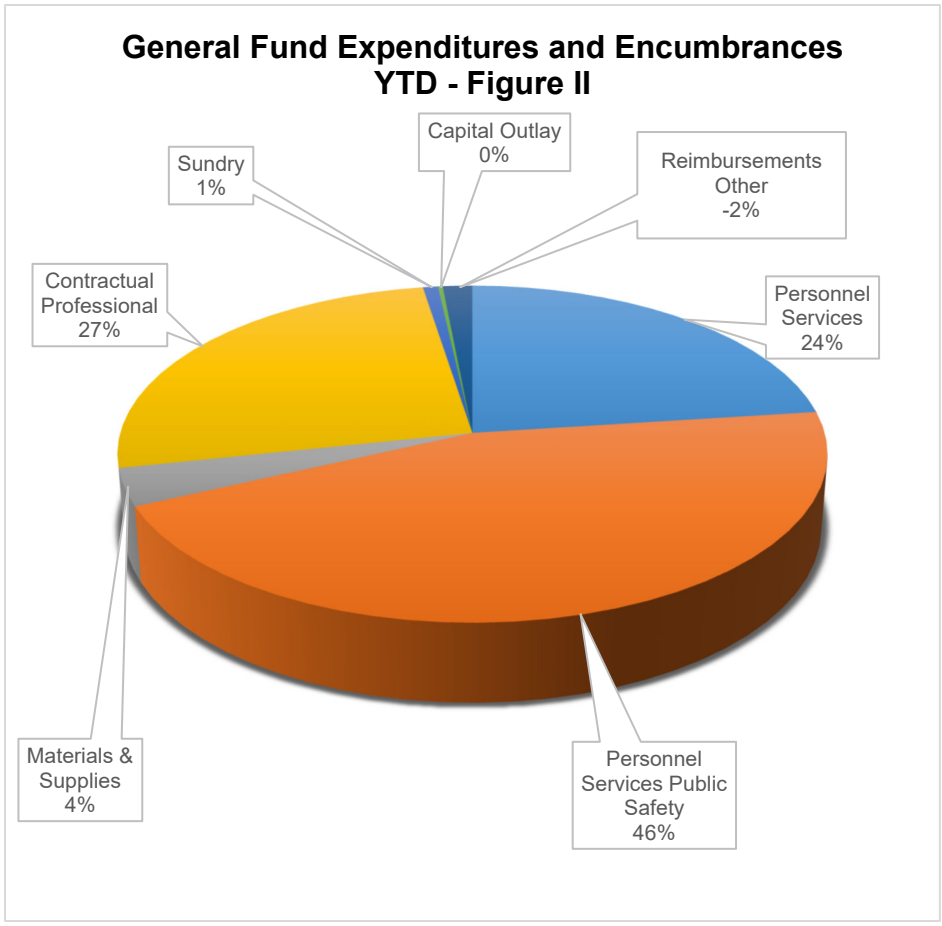


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2024. The largest category is Sales Tax, totaling $30,604,631, followed by Residential Property Tax, totaling $29,476,971 and Commercial Property Tax, totaling $22,487,707.

Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund year to date through December 31, 2024. The largest category is Personnel Services for Public Safety, totaling $38,115,862, which includes the police, fire, fire-civilian, public safety communications, environmental health, and animal control departments. The next largest category is Contractual Professional Services totaling $21,767,154 and Personnel Services (non-Public Safety), totaling $19,379,117.



ECONOMIC ANALYSIS
DECEMBER 2024

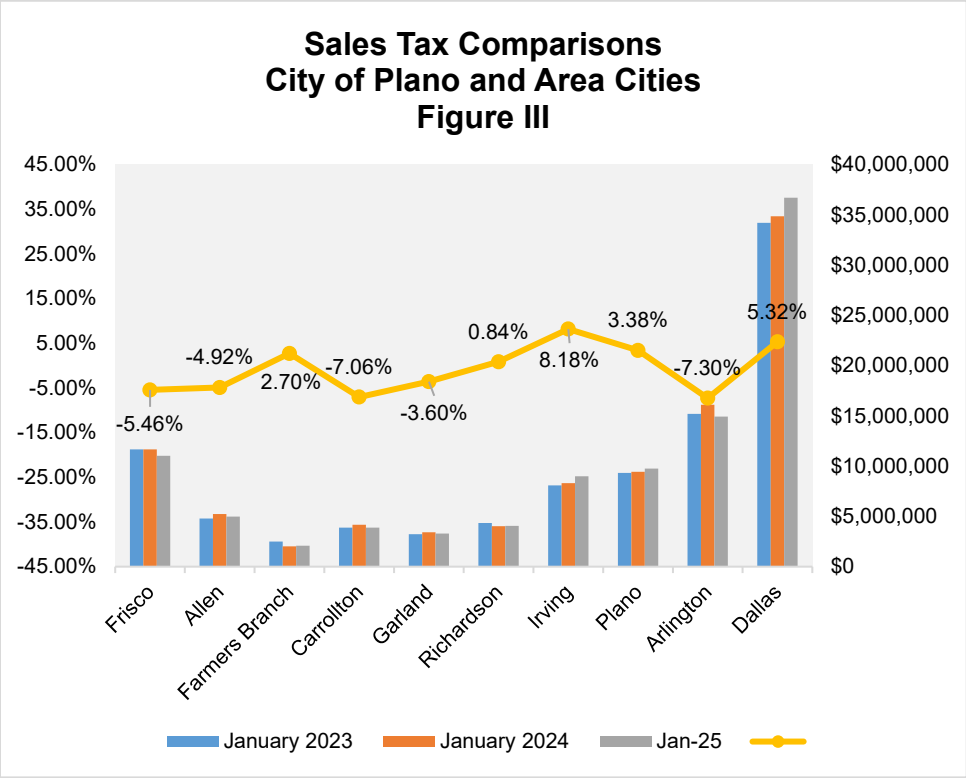
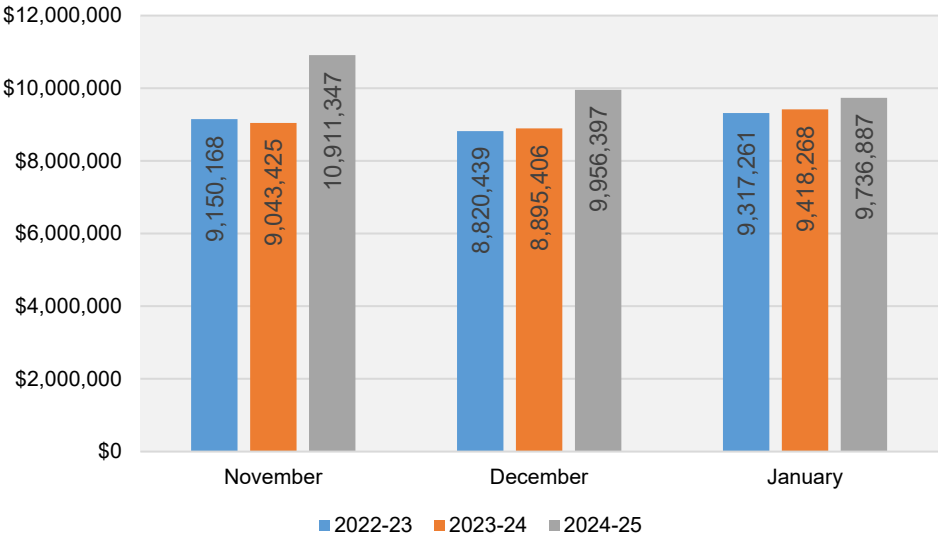


Figure III shows sales tax allocations collected in the months of January 2023, January 2024, and January 2025 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of December, the City of Plano received $9,736,887 from this 1% tax.

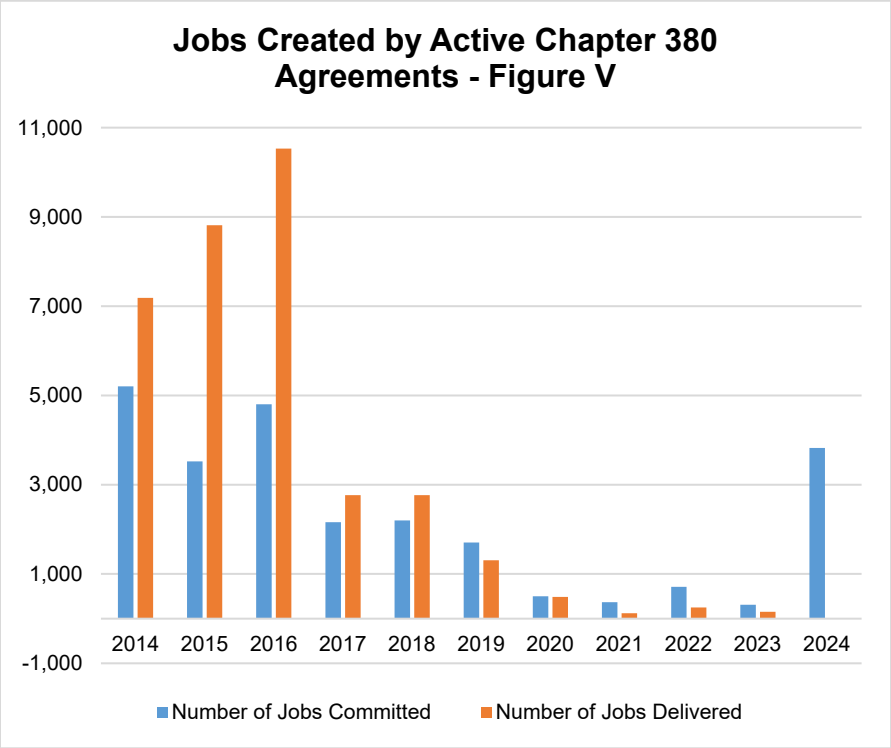
The percentage change in sales tax allocations for the area cities, comparing January 2025 to January 2024, ranged from (7.30%) for the City of Arlington to 8.18% for the City of Irving.

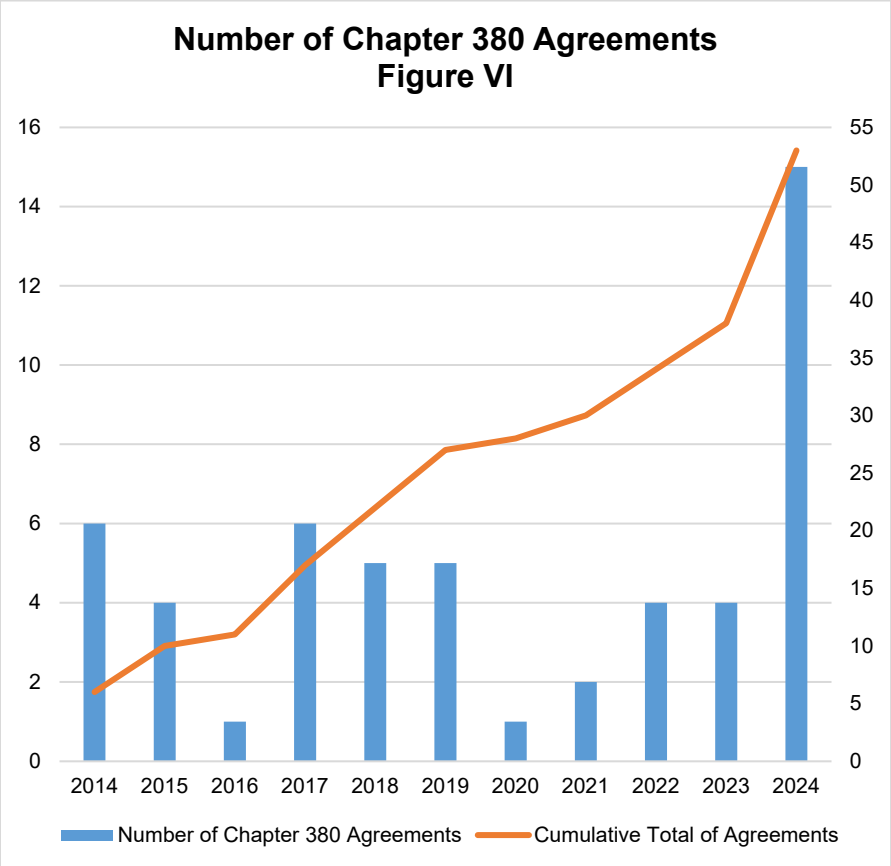
Sales tax allocation of $9,736,887 was remitted to the City of Plano in the month of January. This amount represents an increase of 3.38% compared to the amount received in January 2024. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses on November revenue, reported in December to the State, and received in January by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of October, November, and December of the last three fiscal years.



ECONOMIC ANALYSIS
DECEMBER 2024





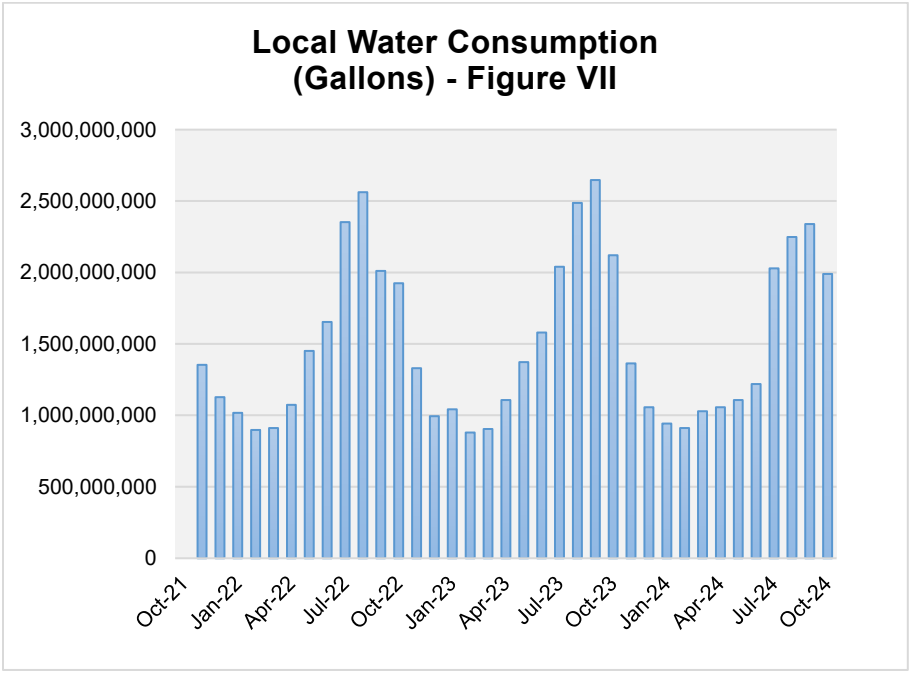
The City of Plano provides economic development grants to promote economic development and to stimulate business and commercial activity in the City. Figure V tracks the number of jobs cumulatively created in Plano based on 53 active 380 economic development agreements (380 Grants). Figure VI shows the number of active grants entered into by year and the cumulative total of all active agreements. The duration of the grants is generally 5-10 years. Nearly all 380 Grants require the company to relocate, recruit, and maintain jobs for the duration of the agreement. In most cases, companies will expand and create additional jobs beyond their required job commitments. The increase or decrease in jobs is certified each year by the company. The 53 active 380 Grants, for which companies had committed to a total of 25,298 jobs, delivered 34,370 jobs. The initial certification of jobs typically occurs one to two years after the 380 Grant is approved; therefore, the number of jobs delivered will not be reported until a year or two after the 380 Grant approval.

The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. Currently, there are 15 active Tax Abatement Agreements, with the last agreement approved in 2016. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were no jobs created via 380 Grants.

Please note that the information presented in these figures is updated quarterly based on the date the agreement was passed by the City Council. These figures only represent active economic development agreements and do not reflect the full history of incentives offered.

ECONOMIC ANALYSIS
DECEMBER 2024



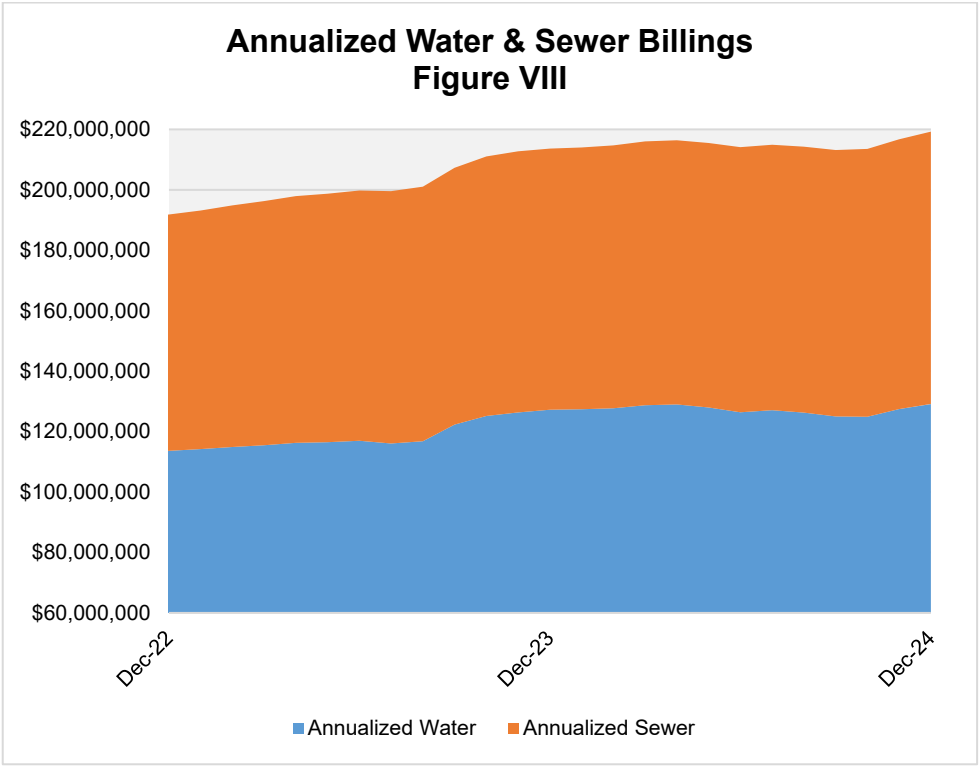
In December, the City of Plano pumped 1,199,013,850 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 37,013,000 gallons. Maximum daily pumpage was 58,008,000 gallons. This month's average daily pumpage was 44,735,000 gallons.

Figure VII shows the monthly actual local water consumption.

The actual water and sewer customer billing revenues in December were $9,670,957 and $7,907,596 representing an increase of 20.64% and an increase of 12.45% respectively, compared to December 2023 revenues. The aggregate water and sewer accounts totaled $17,578,554 for an increase of 16.81 %.

December consumption brought annualized revenue of $129,112,762 for water and $90,139,014 for sewer, totaling $219,251,775. This total represents an increase of 2.63% compared to last year's annualized revenue.

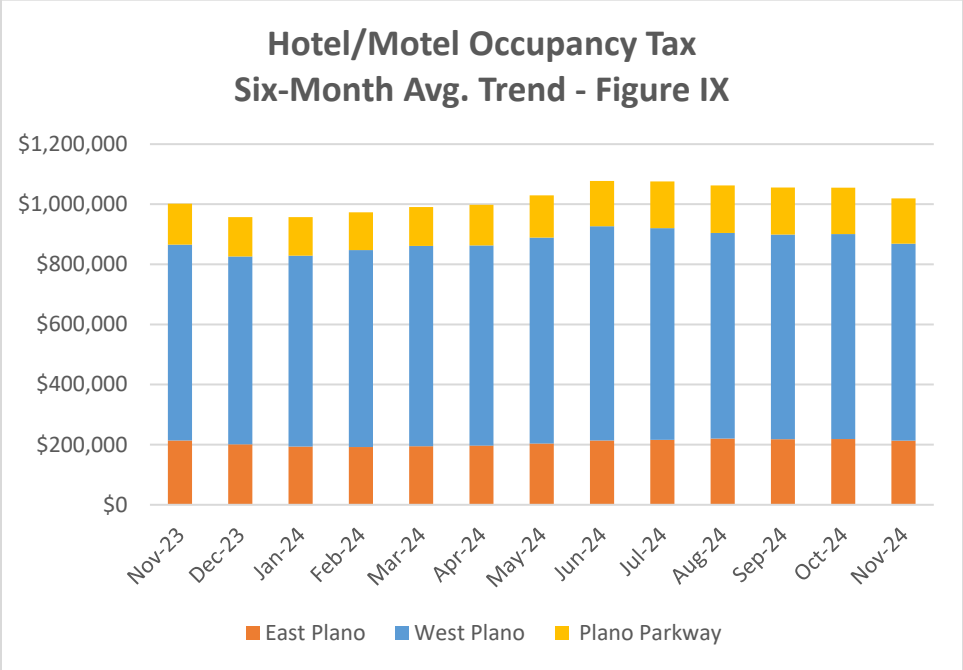
Figure VIII represents the annualized billing history of water and sewer revenues for December 2022 through December 2024.



ECONOMIC ANALYSIS
DECEMBER 2024

November revenue from hotel/motel occupancy tax was $941,187. This represents a decrease of $23,269 or 2.41% compared to November 2023. The average monthly revenue for the past six months was $1,019,553 an increase of 1.74% from the previous year's average. The six-month average for East Plano decreased to $213,392 the West Plano average increased to $655,140, and the Plano Pkwy average increased to $150,991 from the prior year.

Plano entered into a Voluntary Collection Agreement with Airbnb effective May 1, 2019. Airbnb occupancy tax revenue received for November was $44,517. Plano also entered into a Voluntary Collection Agreement with HomeAway effective February 1, 2020. HomeAway occupancy tax received for November was $6,580. Additional revenue received for corporate housing and other short-term rentals was $8,509. These amounts are not represented in the totals above.



The six-month average trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during each month, while the financial report indicates when the City received the tax.

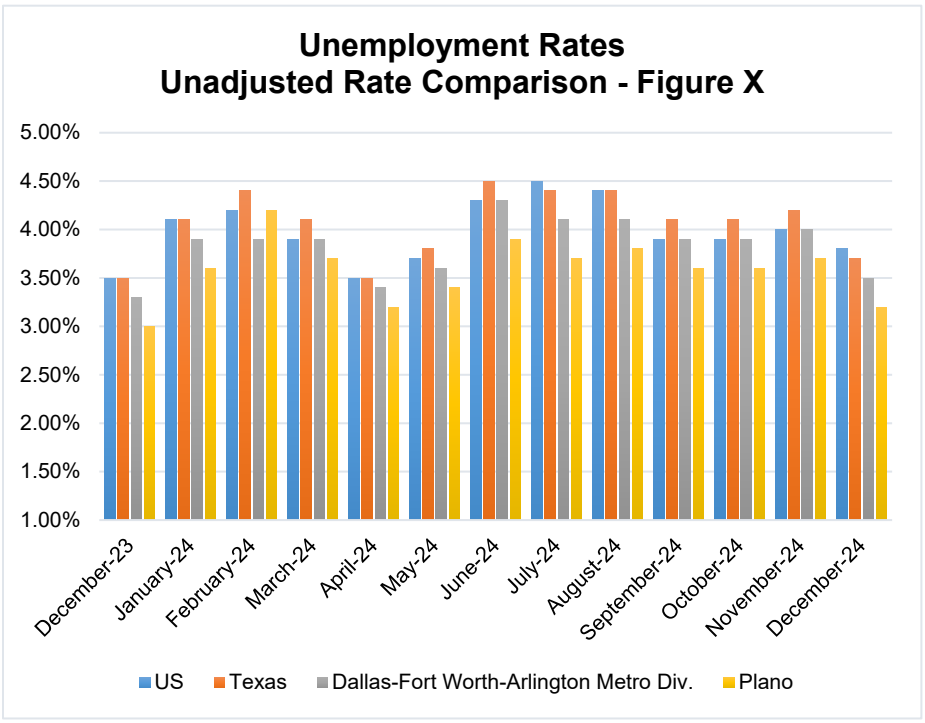


Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth-Arlington Metropolitan Division, and the City of Plano from December 2023 to December 2024.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*

ECONOMIC ANALYSIS
DECEMBER 2024

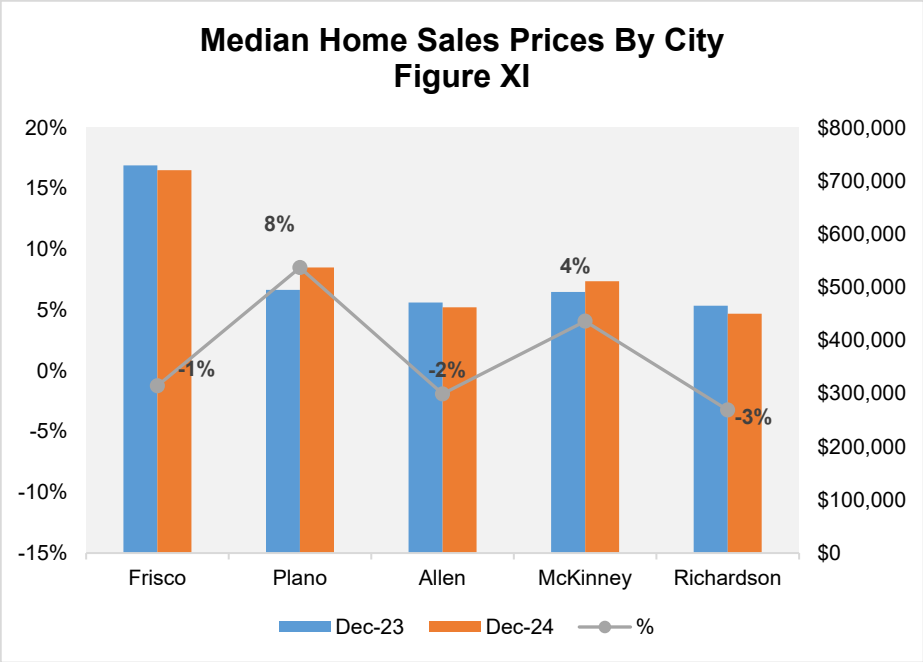


Figure XI shows the median home selling price and percentage change for the City of Plano and four area cities. The median sales price in Plano has increased $42,000 from $495,000 in December 2023 compared to $537,000 in December 2024.

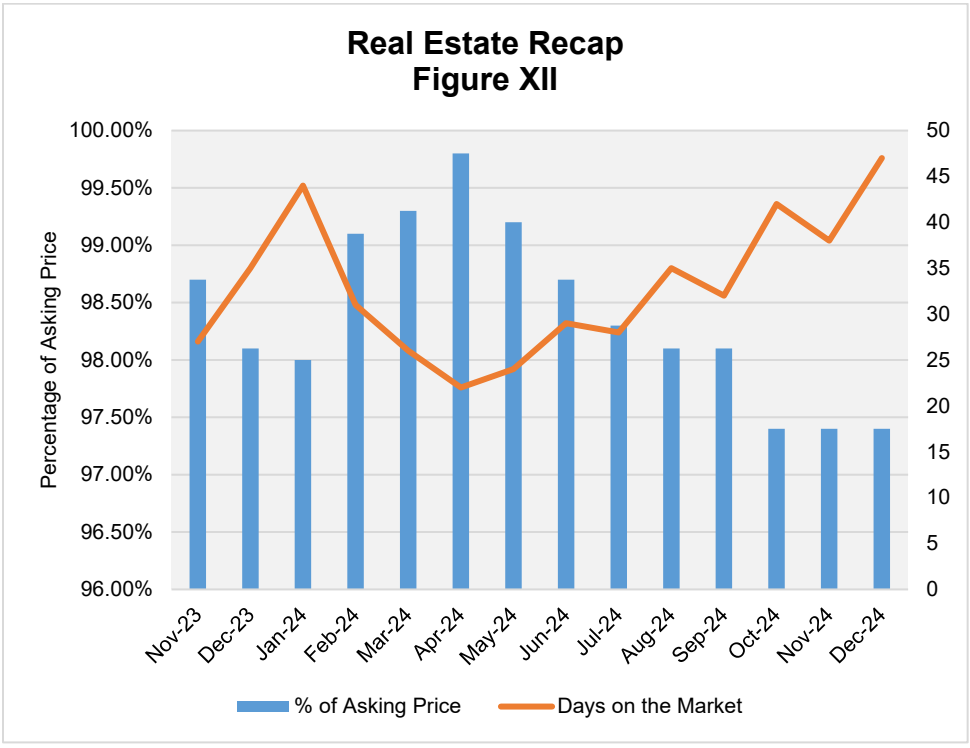
Please note that the median sales price can change significantly from month to month due to the location of the properties sold.

**Housing market data is provided by Redfin.*

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. Year over year percentage of asking price decreased from 98.10% in December 2023 to 97.40% in December 2024. Days on the market increased from 35 in December 2023 to 47 in December 2024.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.

**Housing market data is provided by Redfin*



ECONOMIC ANALYSIS
DECEMBER 2024

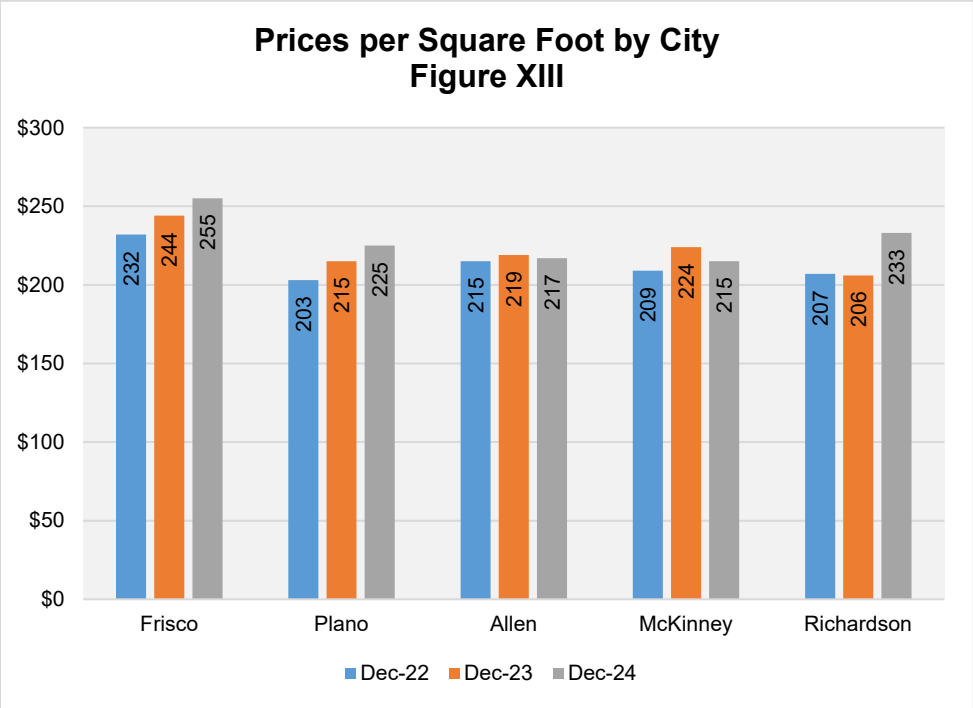
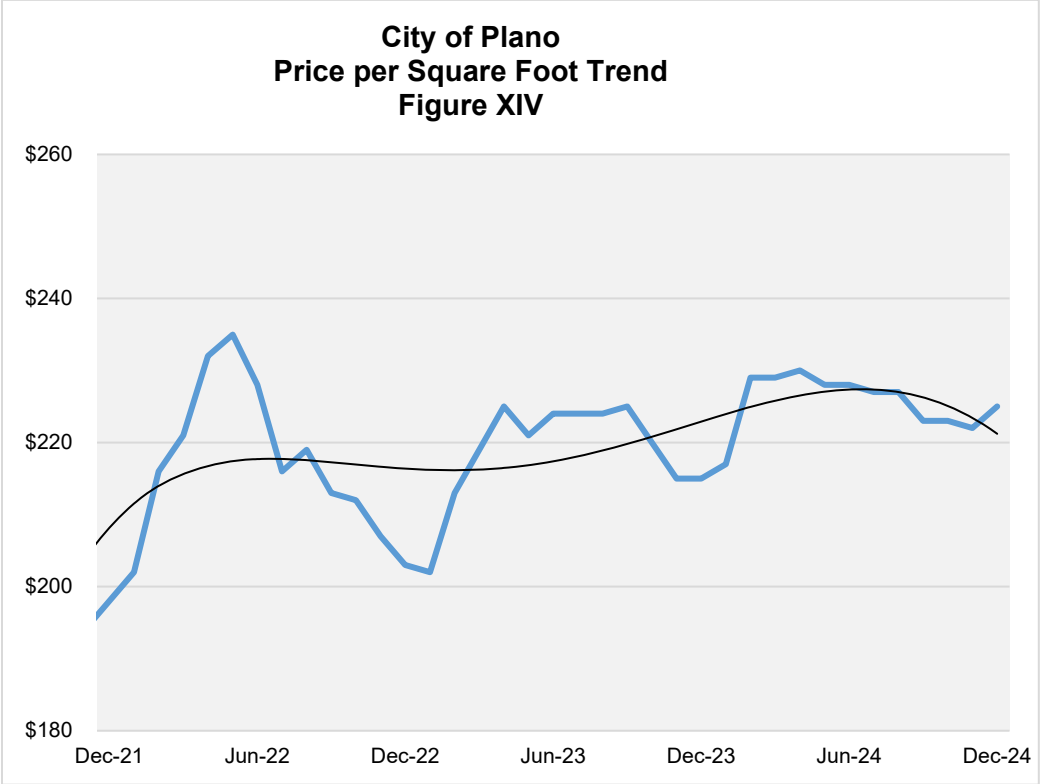


Figure XIII shows the price per square foot for the month of December in 2022, 2023, and 2024 for the City of Plano and 4 area cities. The price per square foot in Plano increased 5% in December 2024 when compared to December 2023.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

Figure XIV shows the average prices per square foot in the City of Plano over the last 3 years.

**Housing market data is provided by Redfin.*



SECTION C

INVESTMENT REPORT

City of Plano

Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
DECEMBER 2024

The two-year Treasury yield curve rate, the portfolio's benchmark, increased in the month of December. It began at 4.17% and ended at 4.25%. Interest received during the month totaled $793,713 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of December 31, a total of $695,438,264 was invested in the Treasury Fund. Of this amount, $98,820,311 was General Obligation Bond Funds, $4,394,495 was Water and Sewer Bond Funds, $15,813,640 was Municipal Drainage Bond Funds and $576,409,818 was in the remaining funds.

Metrics	*Current Month Actual*	*Fiscal YTD*	*Prior Fiscal YTD*	*Prior Fiscal Year Total*
Funds Invested[1]	$0	$0	$6,821,818	$243,189,508
Interest Received[2]	$793,713	$2,025,340	$1,891,501	$12,213,526
Weighted Average Maturity (in days)[3]	573		489	
Duration (in years)[4]	1.50		1.31	
Average 2-Year Treasury Yield[5]	4.23%		4.24%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds in bank or investment pool accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior Fiscal YTD column represents current month, prior year.

(4) Weighted average maturity (expressed in years) of all income streams on the portfolio. The Prior Fiscal YTD column represents current month, prior year.

(5) Compares 2025 to 2024 for the current month.

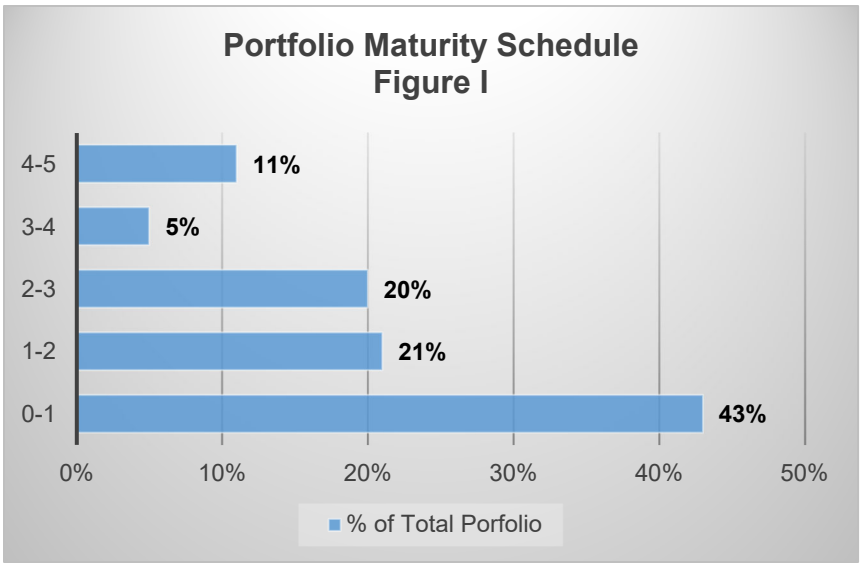
Month-to-Month Comparison

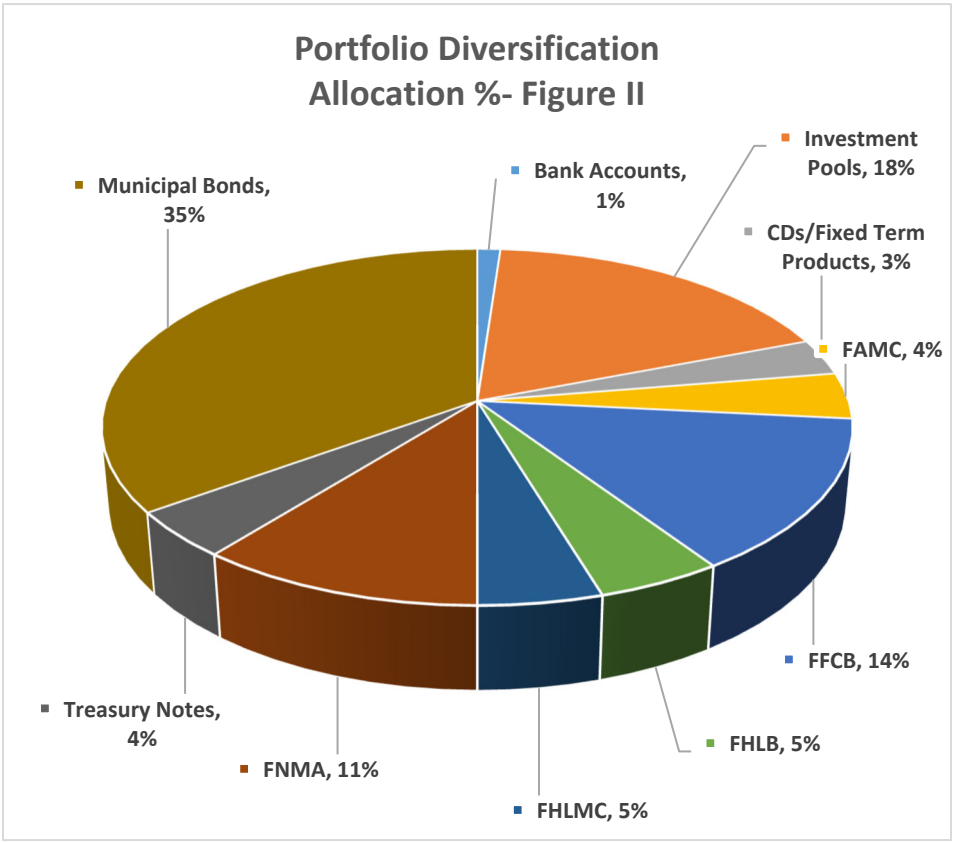
Metrics	*November 2024*	*December 2024*	*Difference*
Portfolio Holding Period Yield	3.19%	3.30%	0.11% (.11 Basis Points)
Average 2-Year Treasury Yield	4.26%	4.23%	-0.03% (-.03 Basis Points)

INVESTMENT REPORT
DECEMBER 2024

Years to Maturity*	Book Value	% Total
0-1	300,277,049	43%
1-2	149,823,992	21%
2-3	141,722,288	20%
3-4	34,938,037	5%
4-5	73,664,103	11%
Total	700,425,469	100%

*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.





Type	Book Value	Allocation %
Bank Accounts	8,006,696	1%
Investment Pools	126,141,371	18%
CDs/Fixed Term Products	22,959,514	3%
FAMC	29,234,461	4%
FFCB	97,981,543	14%
FHLB	33,174,616	5%
FHLMC	32,742,832	5%
FNMA	75,333,206	11%
Treasury Notes	29,877,641	4%
Municipal Bonds	244,973,589	35%
Total	700,425,469	100%

INVESTMENT REPORT
DECEMBER 2024

Allocated Interest/Fund Balance
Figure III

Fund	Beginning Fund Balance 11/30/24	Allocated Interest Current Month	Ending Fund Balance 12/31/2024	% of Total
General	18,740,795	-194,900	61,928,004	9%
G. O. Debt Service	5,554,428	-76,986	26,310,027	4%
9-1-1 Fees	23,515,447	-113,840	23,602,929	3%
Park Improvements	15,085,795	-72,720	15,013,122	2%
Street & Drainage Improvements	41,177,264	-198,458	40,964,211	6%
Sewer CIP	25,961,947	-121,157	24,184,631	3%
Capital Maintenance	68,905,295	-332,458	68,698,916	10%
Water CIP	14,925,024	-72,126	14,927,867	2%
Water & Sewer Operating	888,149	-4,281	883,868	0%
Information Services	5,459,626	-26,458	5,491,240	1%
Equipment Replacement	41,686,378	-196,156	39,502,412	6%
Health Claims	9,959,820	-50,533	10,955,807	2%
Traffic Safety	6,294,731	-30,329	6,258,290	1%
G. O. Bond Funds	110,084,613	-504,724	98,820,311	14%
Water & Sewer Bond Funds	4,415,781	-21,286	4,394,495	1%
Municipal Drainage Bond Funds	16,291,013	-77,566	15,813,640	2%
Econ. Dev. Incentive Fund	84,486,742	-408,707	84,676,858	12%
Other	145,421,841	-622,795	153,011,636	22%
Total	638,854,689	-3,125,480	695,438,264	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2024 allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

INVESTMENT REPORT
DECEMBER 2024
Portfolio Statistics

Figure IV

Month	Portfolio Book Value	Portfolio Yield	Investments Purchased*	Matured Called*	Weighted Average Maturity (Days)	Total Investments
March 2023	$777,214,640	2.53%	3	1	479	102
April 2023	$750,683,611	2.48%	0	1	472	101
May 2023	$731,289,779	2.47%	7	1	504	107
June 2023	$791,364,454	2.71%	17	2	480	122
July 2023	$769,399,990	2.75%	0	2	478	120
August 2023	$751,328,092	2.96%	10	10	522	120
September 2023	$692,649,612	2.84%	1	2	548	119
October 2023	$669,382,079	2.79%	1	4	548	116
November 2022	$657,345,471	2.75%	1	0	535	117
December 2023	$686,676,892	2.86%	2	0	489	119
January 2024	$757,328,901	3.09%	0	0	422	119
February 2024	$796,370,255	3.23%	1	1	387	119
March 2024	$757,956,702	3.07%	20	6	578	133
April 2024	$740,379,437	3.08%	2	3	568	132
May 2024	$714,139,323	3.04%	0	2	563	130
June 2024	$798,581,194	3.32%	0	4	482	126
July 2024	$777,325,376	3.30%	1	6	481	121
August 2024	$703,621,250	3.35%	15	4	615	132
September 2024	$686,975,263	3.34%	7	3	659	136
October 2024	$658,456,287	3.27%	0	1	661	135
November 2024	$639,905,210	3.19%	0	0	654	135
December 2024	$700,425,469	3.30%	0	0	573	135

*Does not include changes in bank or investment pool account balances

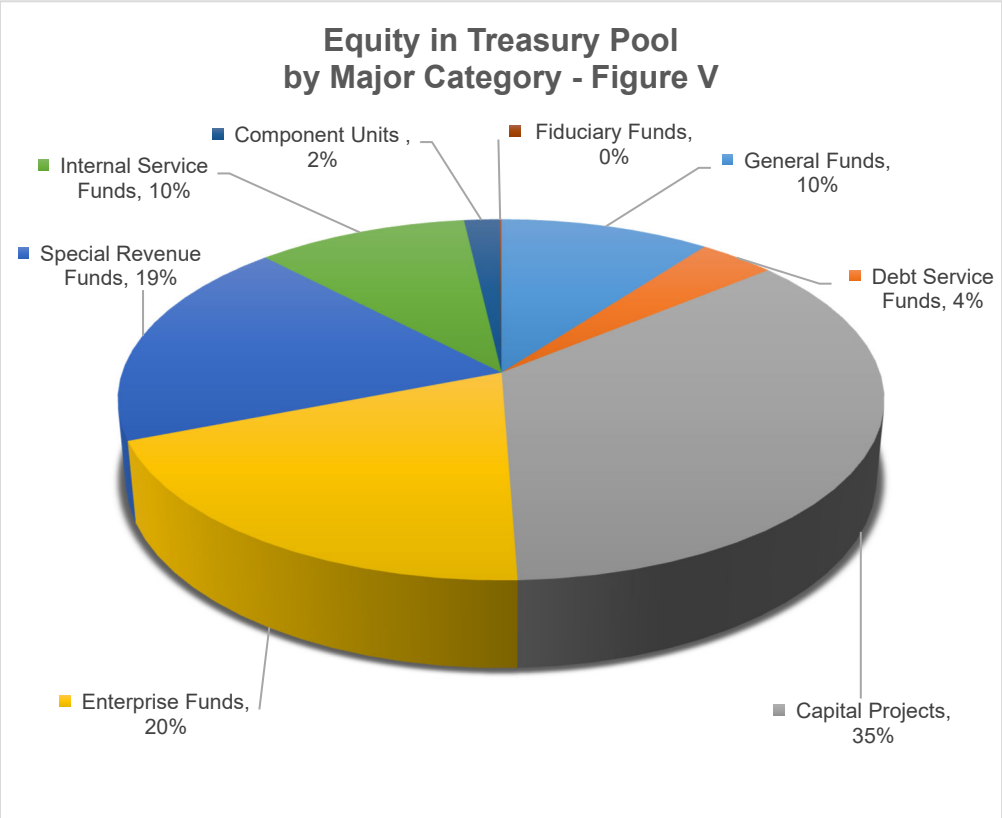


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2024. The largest category is the Capital Projects Funds in the amount of $246,630,760. Closest behind are the Enterprise Funds with a total of $136,585,995, and the Special Revenue Funds with a total of $131,156,983.

The annualized average portfolio for December 31, 2024 was $727,622,056. This is a decrease of $9,009,249 when compared to the December 2023 average of $736,631,305.

