CITY OF PLANO

Comprehensive Monthly Financial Report

SEPTEMBER | 2025



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users) with the general awareness of the City's financial positions and economic activity.

The report is comprised of three sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
B. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
C. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Brady Martin for the Financial Analysis and Silvia Haragus for the Economic Analysis & Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke

Director of Finance

P.O. Box 860358

Plano, TX 75006-0358

972-941-7135

SECTION A

FINANCIAL ANALYSIS

City of Plano

Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Annual Comprehensive Financial Report, available on the City of Plano website and through the City's Finance Department.

FINANCIAL ANALYSIS
SEPTEMBER 2025

GENERAL FUND

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 Re-Estimate Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:					
Taxes					
Property Tax	$ 163,298,687	$ 176,682,156	$ 174,281,556	$ 173,942,949	99.8%
Sales Tax	118,394,903	113,401,847	124,557,372	131,756,554	105.8%
Other Tax	2,965,970	3,079,760	3,079,861	2,922,386	94.9%
Franchise fees	21,928,916	21,899,523	21,543,716	21,133,219	98.1%
Other	55,612,652	52,903,801	56,624,307	61,319,628	108.3%
Total	362,201,128	367,967,087	380,086,812	391,074,736	102.9%
Expenditures and encumbrances:					
Expenditures	363,443,354	374,085,764	367,784,336	363,376,381	98.8%
Reimbursements to/(from) other funds	(6,982,676)	(6,562,471)	(6,510,528)	(7,321,333)	112.5%
Capital outlay	2,855,601	-	1,894,364	1,800,981	95.1%
Total	359,316,279	367,523,293	363,168,172	357,856,029	98.5%
Excess (deficiency) of revenues over (under) expenditures	2,884,849	443,794	16,918,640	33,218,707	196.3%
Other financing sources (uses):					
Transfers in	9,504,950	9,466,702	10,011,994	10,023,416	100.1%
Transfers out	(26,748,929)	(25,750,000)	(25,750,000)	(26,305,611)	102.2%
Net change in fund balance	(14,359,130)	(15,839,504)	1,180,634	16,936,512	
Fund balance - October 1	61,686,899			51,032,404	
Fund balance - September 30	$ 47,327,769			$ 67,968,916	

Revenues

- Tax collections increased $23,962,329 in the current year primarily due to property tax revenues, which increased $10,644,262. While the property tax rate remained consistent compared to prior year, residential, multi-family and commercial properties increased by $5,346,613, $1,218,768 and $4,078,881, respectively. Additionally, sales tax collections increased $13,361,651 due to a continued increase in consumer and business spending in the current year.
- Licenses and permits revenue increased $4,188,115 primarily due to an increase in building permits issued in the current year related to commercial development.

Expenditures

- Personnel services expenses decreased $45,979. This decrease is primarily due to a hiring freeze put in place during the prior fiscal year which lifted January 2025.
- Materials and supplies expenditures decreased $1,329,071. This decrease is in line with the current year budget that includes cost reducing initiatives.
- Contractual and professional expenditures increased $1,338,121 largely due to equipment replacement charges. These are budgeted amounts reflecting the planned replacement of aging equipment to maintain operational efficiency and service quality. Additionally, budgeted transfers to the risk fund increased $1,000,000 in the current year.
- Capital Outlay expenditures decreased $1,054,620 due to budgeted decreases as well as purchases of med units in the prior year.

FINANCIAL ANALYSIS
SEPTEMBER 2025

ENTERPRISE FUNDS

WATER AND SEWER

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 Re-Estimate Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:					
Water and sewer revenues	$ 219,472,517	$ 234,712,657	$ 232,186,405	$ 226,584,152	97.6%
Other	3,470,530	4,324,791	4,696,572	2,116,328	45.1%
Total	222,943,047	239,037,448	236,882,977	228,700,480	96.5%
Expenses and encumbrances:					
Expenses	186,994,493	198,329,358	198,395,061	203,755,853	102.7%
Reimbursements to/(from) other funds	884,091	909,353	929,973	929,973	100.0%
Capital outlay	11,282	-	-	5,411	
Total	187,889,866	199,238,711	199,325,034	204,691,237	102.7%
Excess (deficiency) of revenues over (under) expenses	35,053,181	39,798,737	37,557,943	24,009,243	
Other financing sources (uses):					
Transfers out	(37,603,470)	(39,109,960)	(38,956,752)	(44,706,752)	114.8%
Net change in fund balance	(2,550,289)	688,777	(1,398,809)	(20,697,509)	
Fund balance - October 1	441,516,628			465,919,511	
Fund balance - September 30	$ 438,966,339			$ 445,222,002	

Revenues

- Revenues from fees and service charges increased $7,111,635 primarily due to water and sewer rate increases effective October 1, 2024.
- Miscellaneous revenues, primarily interest income, decreased $1,354,202 due to quarterly market adjustments based on current market conditions, as required by Governmental Accounting Standards Board (GASB) Statement No. 31.

Expenses

- Personnel services expenses decreased $1,494,323. This decrease is primarily due to a hiring freeze put in place during the prior fiscal year which lifted January 2025.
- Contractual and professional expenses increased $18,247,391 primarily due to rate increases from North Texas Municipal Water District (NTMWD).

FINANCIAL ANALYSIS
SEPTEMBER 2025

SUSTAINABILITY AND ENVIRONMENTAL SERVICES

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 Re-Estimate Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:					
Commercial solid waste franchise	$ 9,653,210	$ 9,642,862	$ 9,653,210	$ 8,929,867	92.5%
Refuse collection	21,684,915	22,802,239	22,802,239	22,295,313	97.8%
Other	6,610,841	6,664,435	7,013,067	6,167,718	87.9%
Total	37,948,966	39,109,536	39,468,516	37,392,898	94.7%
Expenses and encumbrances:					
Expenses	37,627,018	37,081,641	36,784,857	37,210,291	101.2%
Reimbursements to/(from) other funds	146,013	431,408	438,090	236,719	54.0%
Capital outlay	58,926	-	-	10,045	0.0%
Total	37,831,957	37,513,049	37,222,947	37,457,055	100.6%
Excess (deficiency) of revenues over (under) expenses	117,009	1,596,487	2,245,569	(64,157)	
Other financing sources (uses):					
Transfers in	83,920	-	-	-	0.0%
Transfers out	(855,195)	-	-	-	0.0%
Net change in fund balance	(654,266)	1,596,487	2,245,569	(64,157)	
Fund balance - October 1	(1,179,454)			(392,092)	
Fund balance - September 30	$ (1,833,720)			$ (456,249)	

Revenues

- Total revenues declined by $556,068 because of a change in landfill-usage reporting by the North Texas Municipal Water District. A reconciliation of the account is currently underway.

Expenses

- Personnel services expenses decreased $528,806. This decrease is primarily due to a hiring freeze put in place during the prior fiscal year which lifted January 2025.
- Contractual and professional expenses increased by $469,679 primarily due to an increase in tipping costs as well as higher equipment replacement charges. This is a budgeted amount reflecting the planned replacement of aging equipment to maintain operational efficiency and service quality.
- Property damage and one-time repair costs in prior year resulted in a decrease of expense of $333,725.

FINANCIAL ANALYSIS
SEPTEMBER 2025

MUNICIPAL DRAINAGE

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 Re-Estimate Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:					
Drainage fees	$ 9,817,952	$ 9,870,241	$ 9,870,241	$ 10,131,275	102.6%
Other	445,855	269,527	332,551	221,220	66.5%
Total	10,263,807	10,139,768	10,202,792	10,352,495	101.5%
Expenses and encumbrances:					
Expenses	4,968,802	5,467,075	5,435,450	5,213,680	95.9%
Capital outlay	5,439	-	-	7,848	0.0%
Total	4,974,241	5,467,075	5,435,450	5,221,528	96.1%
Excess (deficiency) of revenues over (under) expenses	5,289,566	4,672,693	4,767,342	5,130,967	
Other financing sources (uses):					
Transfers out	(5,351,344)	(6,225,425)	(6,125,425)	(6,125,425)	100.0%
Net change in fund balance	(61,778)	(1,552,732)	(1,358,083)	(994,458)	
Fund balance - October 1	53,726,780			56,381,030	
Fund balance - September 30	$ 53,665,002			$ 55,386,572	

Revenues

- Miscellaneous revenues, primarily interest income, decreased $224,635 due to quarterly market adjustments based on current market conditions, as required by Governmental Accounting Standards Board (GASB) Statement No. 31.

Expenses

- Personnel services expenses decreased $111,554. This decrease is primarily due to a hiring freeze put in place during the prior fiscal year which lifted January 2025.
- Contractual and professional encumbrances increased $388,371, primarily related to debris removal services. These expenses are reflected in the current year budget.

FINANCIAL ANALYSIS
SEPTEMBER 2025

CONVENTION AND TOURISM

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 Re-Estimate Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:					
Hotel occupancy tax	$ 12,895,296	$ 14,455,680	$ 13,467,100	$ 13,342,764	99.1%
Other	4,522,184	3,808,267	4,277,517	4,609,515	107.8%
Total	17,417,480	18,263,947	17,744,617	17,952,279	101.2%
Expenses and encumbrances:					
Expenses	12,764,906	16,122,517	14,237,832	13,840,419	97.2%
Capital outlay	252,002	-	347,280	328,325	94.5%
Total	13,016,908	16,122,517	14,585,112	14,168,744	97.1%
Excess (deficiency) of revenues over (under) expenses	4,400,572	2,141,430	3,159,505	3,783,535	
Other financing sources (uses):					
Transfers out	(2,468,981)	(2,621,665)	(3,821,665)	(3,821,665)	100.0%
Net change in fund balance	1,931,591	(480,235)	(662,160)	(38,130)	
Fund balance - October 1	8,460,247			10,841,183	
Fund balance - September 30	$ 10,391,838			$ 10,803,053	

Revenues

- Hotel occupancy tax increased $447,468 due to an increase in occupancies in the current year.

Expenses

- Contractual and professional expenses and encumbrances increased by $1,115,972. This increase is primarily driven by an increase in cultural arts and heritage preservation grants, community and cultural arts events, and advertising expenses for Visit Plano. The current year budget reflects an increase for cultural arts and historic preservation and events grants over prior year re-estimate.

FINANCIAL ANALYSIS
SEPTEMBER 2025

MUNICIPAL GOLF COURSE

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 Re-Estimate Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:					
Fees and service charges	$ 1,235,495	$ 1,263,790	$ 1,291,653	$ 1,413,995	109.5%
Other	47,462	107,794	111,053	24,552	22.1%
Total	1,282,957	1,371,584	1,402,706	1,438,547	102.6%
Expenses and encumbrances:					
Expenses	1,311,060	1,341,556	1,500,876	1,352,174	90.1%
Total	1,311,060	1,341,556	1,500,876	1,352,174	90.1%
Excess (deficiency) of revenues over (under) expenses	(28,103)	30,028	(98,170)	86,373	
Other financing sources (uses):					
Transfers out	(128,597)	(137,158)	(137,158)	(137,158)	100.0%
Net change in fund balance	(156,700)	(107,130)	(235,328)	(50,785)	
Fund balance - October 1	1,299,264			1,143,158	
Fund balance - September 30	$ 1,142,564			$ 1,092,373	

Revenues

- Fees and service charges, including green fees and concession revenue, increased by $178,500 due to an increase in golf cart rental rates that went into effect January 2025.

Expenses

- Contractual and professional expenses increased by $33,981. The increase is primarily due to filling of previously vacant positions.

FINANCIAL ANALYSIS
SEPTEMBER 2025

RECREATION REVOLVING

	2023-24 YTD Actual	2024-25 Orig. Budget	2024-25 Re-Estimate Budget	2024-25 YTD Actual	2024-25 YTD % of Budget
Revenues:					
Fees and service charges	$ 3,843,038	$ 2,780,500	$ 2,954,450	$ 3,435,060	116.3%
Other	186,251	234,031	272,298	121,135	44.5%
Total	4,029,289	3,014,531	3,226,748	3,556,195	110.2%
Expenses and encumbrances:					
Expenses	3,716,831	3,448,395	3,328,979	3,524,408	105.9%
Total	3,716,831	3,448,395	3,328,979	3,524,408	105.9%
Excess (deficiency) of revenues over (under) expenses	312,458	(433,864)	(102,231)	31,787	
Other financing sources (uses):					
Transfers out	(243,279)	(243,279)	(243,279)	(243,279)	100.0%
Net change in fund balance	69,179	(677,143)	(345,510)	(211,492)	
Fund balance - October 1	2,623,512			2,582,691	
Fund balance - September 30	$ 2,692,691			$ 2,371,199	

Revenues

- Fees and service charges are lower by $407,978 due to a decrease in recreation fee revenues. This decrease is largely because the Tom Muehlenbeck Recreation Center has been closed for renovations since January 2025.

Expenses

- Personnel services expenses decreased $64,708. The decrease is primarily due to a hiring freeze put in place during the prior fiscal year which lifted January 2025.
- Contractual and professional expenses decreased $72,303. This decrease is in line with the current year budget that includes cost reducing initiatives.

FINANCIAL ANALYSIS
SEPTEMBER 2025

EQUITY IN TREASURY POOL

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 9/30/2025	TOTAL 10/1/2024	TOTAL 9/30/2024
GENERAL FUND:						
1	General	$ 22,532	63,100,516	63,123,048	41,213,037	41,213,037
7	Unclaimed Property	-	396,545	396,545	369,359	369,359
63	Rainy Day Fund	-	4,670,113	4,670,113	4,484,246	4,484,246
77	Payroll	-	4,531,929	4,531,929	4,588,251	4,588,251
84	Rebate	-	205,091	205,091	228,624	228,624
		22,532	72,904,194	72,926,726	50,883,517	50,883,517
DEBT SERVICE FUND:						
3	G.O. Debt Service	-	3,322,662	3,322,662	4,239,006	4,239,006
		-	3,322,662	3,322,662	4,239,006	4,239,006
CAPITAL PROJECTS:						
21	Recreation Centers Renovations	-	943,337	943,337	1,191,225	1,191,225
22	Recreation Center Facilities	-	-	-	466,508	466,508
23	Street Enhancement	-	674,747	674,747	647,993	647,993
25	Police & Courts CIP	-	898,244	898,244	862,495	862,495
27	Library CIP	-	667,788	667,788	660,745	660,745
28	Fire & Public Safety CIP	-	2,786,095	2,786,095	2,574,004	2,574,004
29	Technology Improvements	-	2,493,384	2,493,384	2,007,575	2,007,575
31	Municipal Facilities CIP	-	934,463	934,463	708,789	708,789
32	Park Improvements	-	11,884,362	11,884,362	15,151,185	15,151,185
33	Street & Drainage Improvement	-	47,737,147	47,737,147	37,822,508	37,822,508
35	Capital Maintenance	-	69,976,783	69,976,783	69,208,078	69,208,078
39	Public Infrastructure	-	351,102	351,102	339,133	339,133
52	Park Service Areas Fees	-	11,272,681	11,272,681	10,547,777	10,547,777
53	Neighborhood Services Facility CIP	-	27,138	27,138	26,057	26,057
59	Service Center Facilities	-	710,508	710,508	467,453	467,453
74	Developers' Escrow	-	2,800,055	2,800,055	2,795,494	2,795,494
85	Public Arts	-	1,902	1,902	89,724	89,724
102	G.O. Bond Clearing - 2021	-	1,804,285	1,804,285	3,414,429	3,414,429
82	G.O. Bond Clearing - 2022	-	2,065,000	2,065,000	15,403,477	15,403,477
92	G.O. Bond Clearing - 2023	-	15,779,313	15,779,313	31,773,653	31,773,653
310	Tax Notes Clearing - 2023	-	-	-	6,978,982	6,978,982
105	G.O. Bond Clearing - 2024	-	7,257,236	7,257,236	65,779,174	65,779,174
150	Tax Notes Clearing - 2024	-	6,476,608	6,476,608	7,000,000	7,000,000
93	G.O. Refunding Bonds - 2025	-	55,315,005	55,315,005	-	-
		-	242,857,183	242,857,183	275,916,458	275,916,458

FINANCIAL ANALYSIS
SEPTEMBER 2025

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 9/30/2025	TOTAL 10/1/2024	TOTAL 9/30/2024
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	2,250,914	2,250,914	1,529,475	1,529,475
34	Sewer CIP	-	20,399,741	20,399,741	26,884,426	26,884,426
36	Water CIP	-	9,359,624	9,359,624	15,403,900	15,403,900
37	Downtown Center Development	-	1,271,518	1,271,518	1,076,851	1,076,851
41	Water & Sewer - Operating	1,028,890	36,559,756	37,588,646	42,883,438	42,883,438
42	Water & Sewer - Debt Service	-	1,827,324	1,827,324	883,950	883,950
43	Municipal Drainage - Debt Service	-	5,625,182	5,625,182	5,397,928	5,397,928
45	Sustainability & Environmental Services	5,228	2,611,412	2,616,640	1,271,988	1,271,988
46	Convention & Tourism	4,567	9,404,031	9,408,598	9,105,498	9,105,498
47	Municipal Drainage - Operating	-	4,785,024	4,785,024	5,871,123	5,871,123
48	Municipal Golf Course	-	593,783	593,783	688,601	688,601
51	Recreation Revolving	550	2,185,745	2,186,295	2,384,691	2,384,691
95	Water/Sewer Rate Stabilization	-	5,888,496	5,888,496	-	-
280	Water & Sewer Rev Bond Clearing - 2021	-	3,775,890	3,775,890	4,391,190	4,391,190
106	Municipal Drain Rev Bond Clearing - 2021	-	-	-	2,604,387	2,604,387
260	Municipal Drain Rev Bond Clearing - 2024	-	11,968,318	11,968,318	15,000,000	15,000,000
94	Municipal Drain Rev Bond Clearing - 2025	-	5,000,002	5,000,002	-	-
96	Water & Sewer Rev Bond Clearing - 2025	-	45,000,002	45,000,002	-	-
		1,039,235	168,506,762	169,545,997	135,377,446	135,377,446
SPECIAL REVENUE FUNDS:						
2	Opioid Settlement	-	649,236	649,236	364,588	364,588
11	Advanced Funding Grants	-	1,716,737	1,716,737	1,614,144	1,614,144
12	Criminal Investigation	-	4,293,806	4,293,806	4,221,281	4,221,281
14	9-1-1 Fees	-	25,242,020	25,242,020	23,243,853	23,243,853
15	Judicial Efficiency	-	266,017	266,017	255,067	255,067
17	Intergovernmental Radio	-	1,723,158	1,723,158	1,314,175	1,314,175
18	PTV	-	749,034	749,034	742,122	742,122
19	Teen Court Program	-	67,485	67,485	67,754	67,754
20	Municipal Courts Technology	-	1,582,491	1,582,491	1,530,690	1,530,690
24	S.E.L Programs	-	731,102	731,102	824,401	824,401
55	Municipal Court-Building Security Fees	-	487,145	487,145	604,664	604,664
56	Community Paramedic Program	-	52,297	52,297	92,669	92,669
57	Federal/State Library Grants	-	14,501	14,501	20,203	20,203
67	Disaster Relief	-	-	-	-	-
68	Animal Shelter Donations	-	524,317	524,317	587,988	587,988
69	Collin County Seized Assets	-	150,689	150,689	88,507	88,507
73	Memorial Library	-	469,428	469,428	288,195	288,195
86	Local Youth Diversion Fund	-	2,688,295	2,688,295	2,609,530	2,609,530
87	Traffic Safety	-	6,353,063	6,353,063	6,282,884	6,282,884
88	Child Safety	-	1,868,455	1,868,455	1,895,236	1,895,236
170	Economic Development Incentive	-	90,278,710	90,278,710	84,725,045	84,725,045
		-	139,907,986	139,907,986	131,372,996	131,372,996
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	8,452,835	8,452,835	6,842,379	6,842,379
61	Equipment Maintenance	-	3,097,962	3,097,962	3,128,871	3,128,871
62	Information Technology	-	3,896,206	3,896,206	3,361,728	3,361,728
65	Risk Management	-	7,141,738	7,141,738	3,983,878	3,983,878
66	Technology Services	-	4,202,223	4,202,223	5,346,426	5,346,426
71	Equipment Replacement	-	41,020,069	41,020,069	41,887,795	41,887,795
78	Health Claims	-	10,430,908	10,430,908	10,717,739	10,717,739
		-	78,241,941	78,241,941	75,268,816	75,268,816

FINANCIAL ANALYSIS
SEPTEMBER 2025

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 9/30/2025	TOTAL 10/1/2024	TOTAL 9/30/2024
DISCRETELY PRESENTED COMPONENT UNIT:						
4	TIF No. 3 Silver Line	-	38,860	38,860	1,930,158	1,930,158
5	TIF No. 2 East Side	-	13,890,424	13,890,424	10,210,280	10,210,280
44	TIF No.4 Collin Creek (DisPrstCU)	-	260,115	260,115	27,889	27,889
		-	14,189,399	14,189,399	12,168,327	12,168,327
BLENDED COMPONENT UNITS:						
8	Haggard Farm PID Professional Svcs	-	4,113	4,113	4,113	4,113
16	Plano Improvement Corporation	-	184,657	184,657	169,377	169,377
49	Downtown Public Improvement District	-	181,388	181,388	138,462	138,462
		-	370,158	370,158	311,952	311,952
FIDUCIARY FUNDS:						
91	115 Trust	-	(792,101)	(792,101)	(449,148)	(449,148)
		-	(792,101)	(792,101)	(449,148)	(449,148)
TOTAL		$ 1,061,767	719,508,184	720,569,951	686,147,596	685,089,370

		CASH	TRUST INVESTMENTS	TOTAL 9/30/2025	TOTAL 10/1/2024	TOTAL 9/30/2024
TRUST FUNDS						
72	Retirement Security Plan	-	252,136,431	252,136,431	234,693,606	234,693,606
91	115 Trust	-	146,692,293	146,692,293	135,909,200	135,909,200
TOTAL TRUST FUNDS		$ -	398,828,724	398,828,724	370,602,806	370,602,806

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At September 30, 2025, the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	8,834,294
Texas Daily	23,017,070
Texas CLASS	51,175,531
Texas Term	34,000,000
Texas Fixed Income Trust	69,288,333
Federal Securities	275,486,020
Certificates of Deposit	23,842,487
Fair Value Adjustment	1,026,311
Municipal Bonds	229,165,009
Interest Receivable	3,673,129
	719,508,184

FINANCIAL ANALYSIS
SEPTEMBER 2025

HEALTH CLAIMS FUND

	Total		
	FY'25	FY'24	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	8,388,968	8,196,971	191,997
Tobacco Surcharge	31,025	30,577	448
Employer Contributions	32,552,915	34,416,325	(1,863,410)
Cobra Contributions	36,344	43,978	(7,634)
Miscellaneous Revenues	-	-	-
	41,009,252	42,687,851	(1,678,599)
Investment Income	376,744	296,459	80,285
Total Revenues	***41,385,996***	***42,984,310***	***(1,598,314)***
Expenses			
Claims			
Medical	33,113,193	29,961,780	(3,151,413)
Dental	2,444,869	2,341,926	(102,943)
Rx *(net claims after rebates)*	5,249,501	5,170,369	(79,132)
	40,807,563	37,474,075	(3,333,488)
Fees & Expenses	2,576,246	2,548,729	(27,517)
Stop Loss			
Premiums	3,519,741	2,822,491	(697,250)
Reimbursements	(3,958,318)	(4,197,347)	(239,029)
	(438,577)	(1,374,856)	(936,279)
Total Expenses	***42,945,232***	***38,647,948***	***(4,297,284)***
Net Increase (Decrease)	(1,559,236)	4,336,362	(5,895,598)
Fund Balance -Oct 1	7,976,380	3,640,018	
Fund Balance -Sep 30	6,417,144	7,976,380	

FINANCIAL ANALYSIS
SEPTEMBER 2025

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH SEPTEMBER 30 OF FISCAL YEARS 2025, 2024 AND 2023

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2025	Fiscal Year 2024	Fiscal Year 2023
Workers Compensation Claims	$ 3,678,212	$ 3,929,861	$ 3,957,987
Judgments/Damages/Attorney Fees	3,191,967	3,945,761	2,461,827
Less: Insurance/Damage Receipts	3,191,207	673,468	976,655
Net Expenses (Revenues)	$ 3,678,972	$ 7,202,154	$ 5,443,159

SECTION B

ECONOMIC ANALYSIS

City of Plano

Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
SEPTEMBER 2025

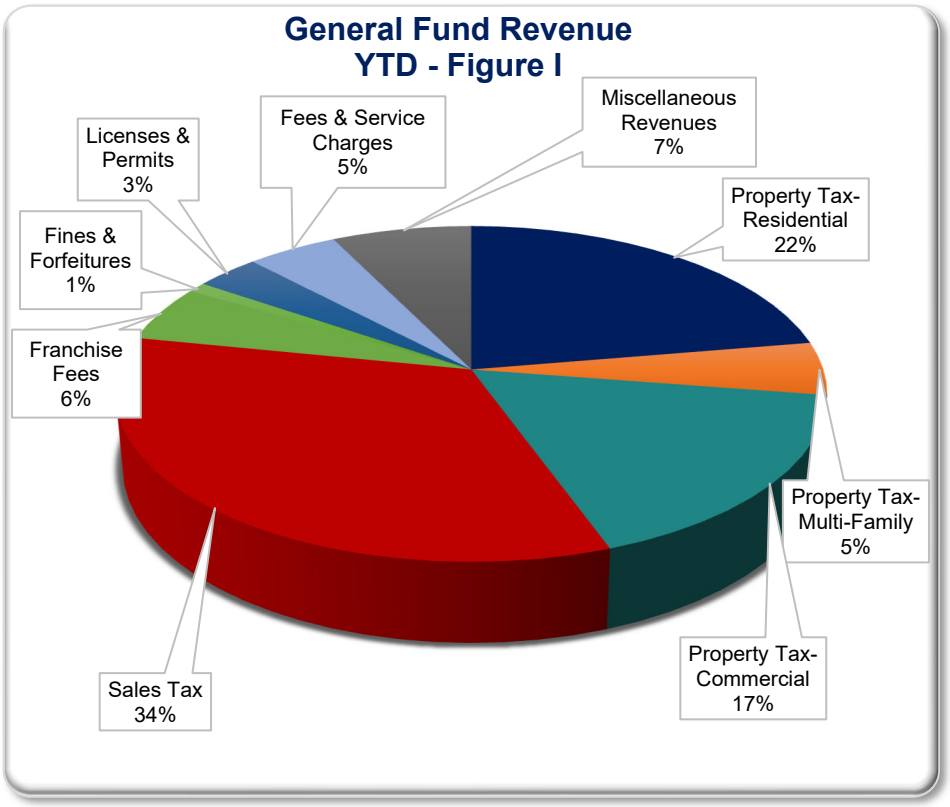
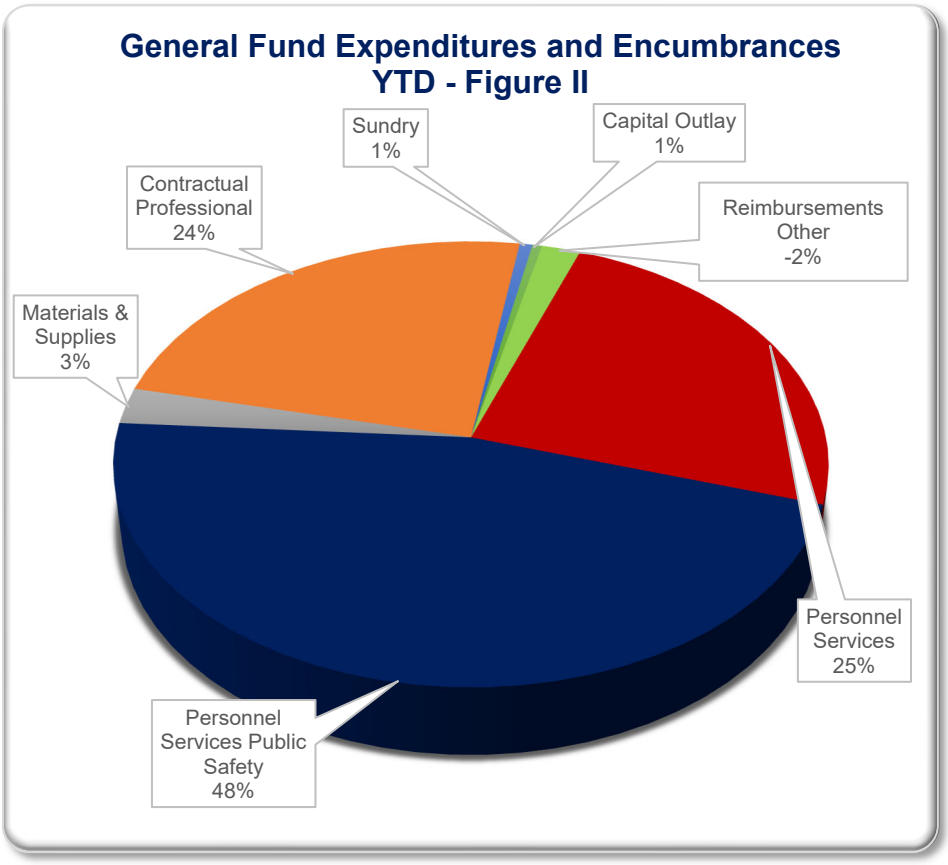


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through September 30, 2025. The largest category is Sales Tax, totaling $131,756,554, followed by Residential Property Tax , totaling $87,371,543 and Commercial Property Tax, totaling $66,654,938.

Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund year to date through September 30, 2025. The largest category is Personnel Services for Public Safety, totaling $172,386,724 which includes the police, fire, fire-civilian, public safety communications, environmental health, and animal control departments. The next largest category is Personnel Services (non-Public Safety) totaling $90,186,642 and Contractual Professional, totaling $88,690,184.



ECONOMIC ANALYSIS
SEPTEMBER 2025

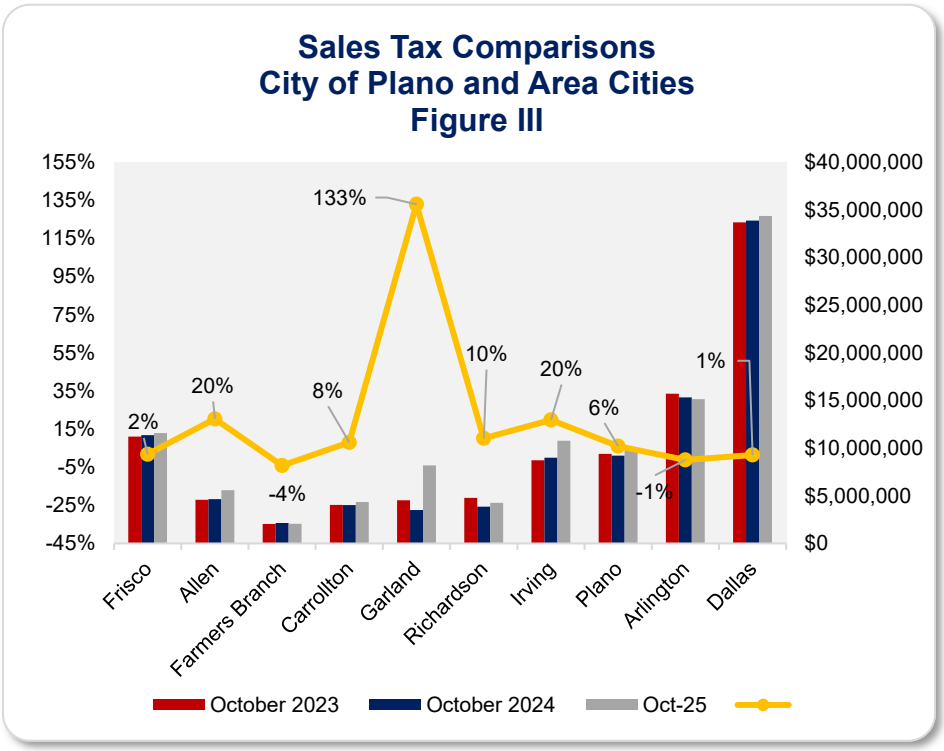
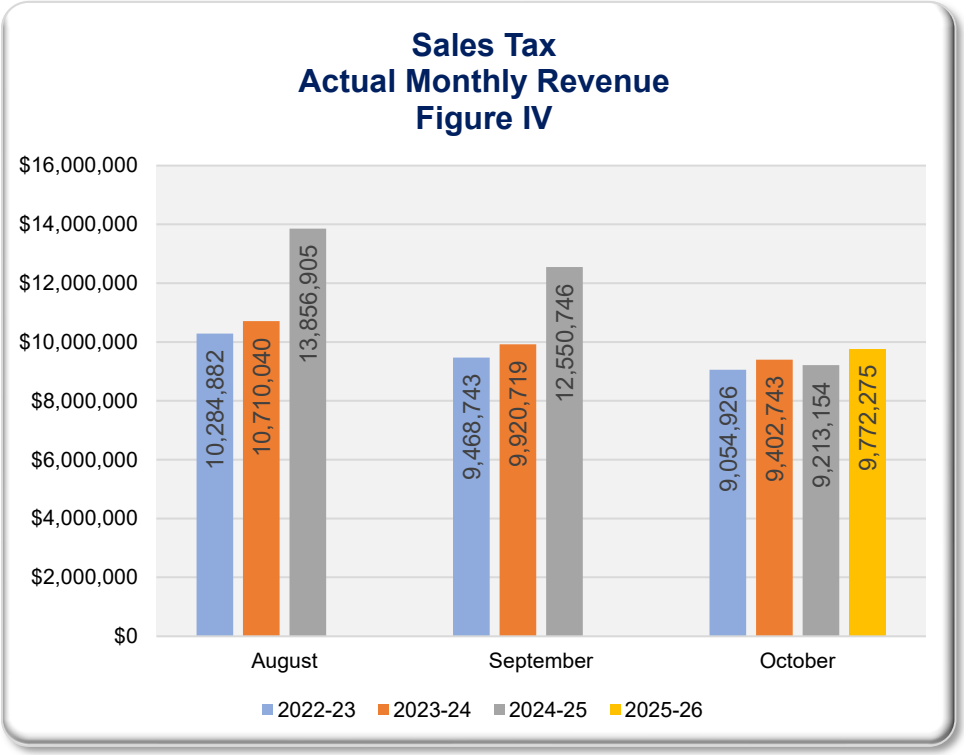


Figure III shows sales tax allocations collected in the months of October 2023, October 2024, and October 2025 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen, Arlington and Frisco, which have a 2% rate. City of Allen and Frisco distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities. City of Arlington provides 1% to general fund, .25% to street maintenance fund, .25% to the City's economic development corporation, and .50% provides for debt service for venue debt. In the month of October, the City of Plano received $9,772,275 from this 1% tax.

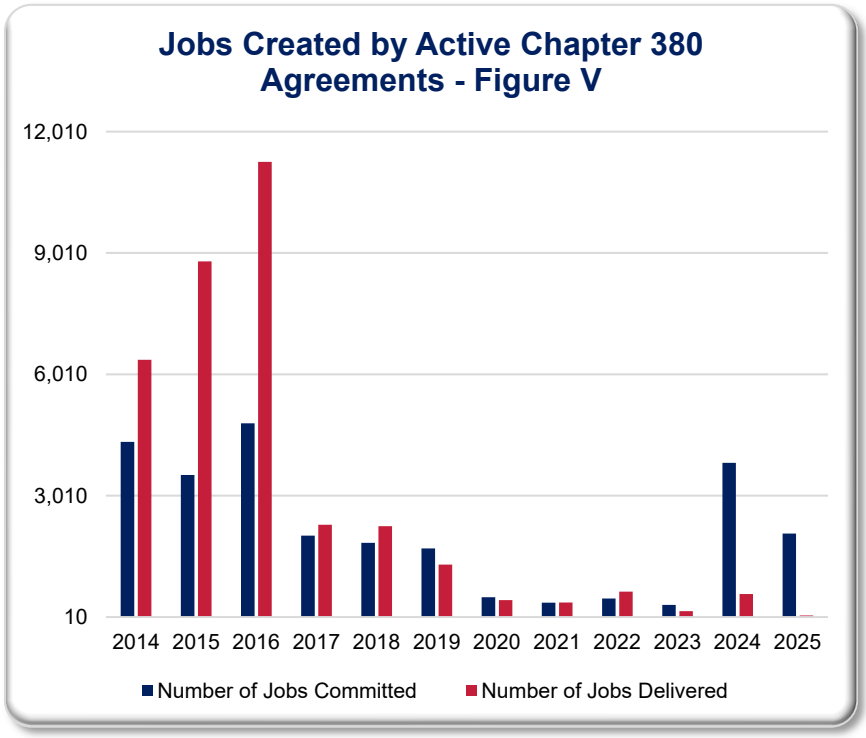
The percentage change in sales tax allocations for the area cities, comparing October 2025 to October 2024, ranged from (4.07%) for the City of Farmers Branch to 133.02% for the City of Garland.

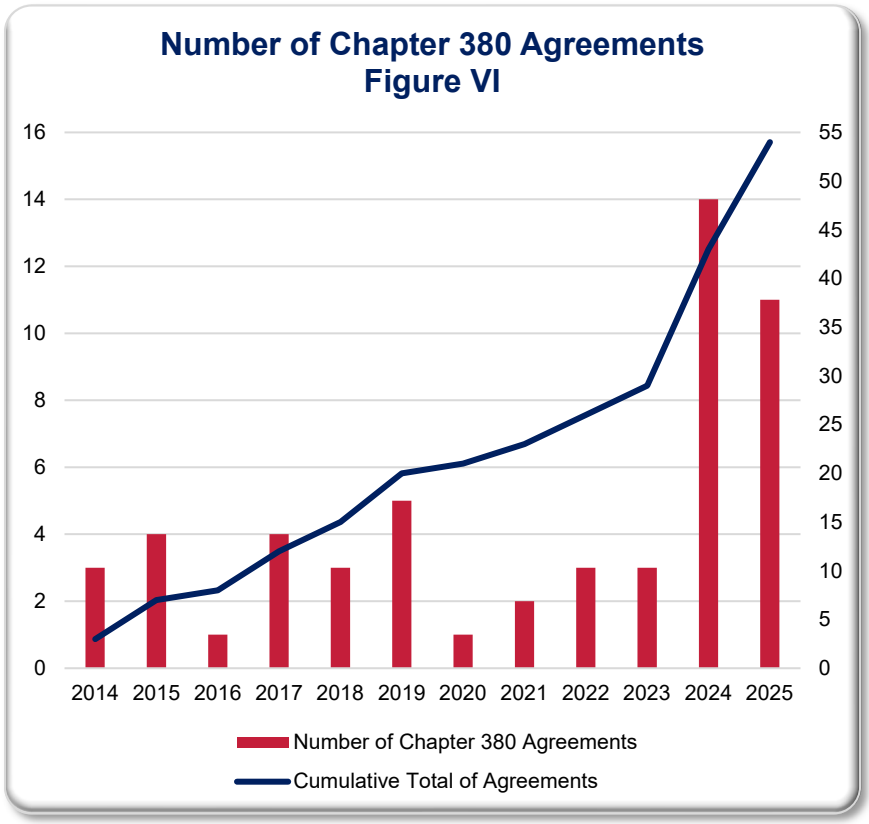
Sales tax allocation of $9,772,275 was remitted to the City of Plano in the month of October. This amount represents an increase of 6.07% compared to the amount received in October 2024. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses on August revenue, reported in September to the State, and received in October by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of August, September, October of the last four fiscal years.



ECONOMIC ANALYSIS
SEPTEMBER 2025





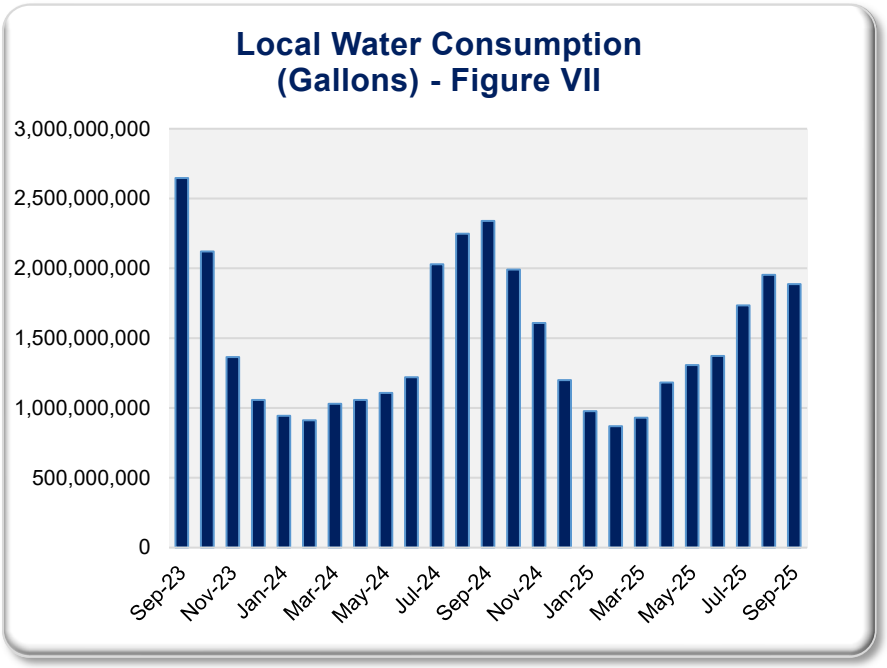
The City of Plano provides economic development grants to promote economic development and to stimulate business and commercial activity in the City. Figure V tracks the number of jobs cumulatively created in Plano based on 54 active 380 economic development agreements (380 Grants). Figure VI shows the number of active grants entered into by year and the cumulative total of all active agreements. The duration of the grants is generally 5-10 years. Nearly all 380 Grants require the company to relocate, recruit, and maintain jobs for the duration of the agreement. In most cases, companies will expand and create additional jobs beyond their required job commitments. The increase or decrease in jobs is certified each year by the company. The 54 active 380 Grants, for which companies had committed to a total of 25,773 jobs, delivered 34,495 jobs. The initial certification of jobs typically occurs one to two years after the 380 Grant is approved; therefore, the number of jobs delivered will not be reported until a year or two after the 380 Grant approval.

The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. Currently, there are 15 active Tax Abatement Agreements, with the last agreement approved in 2016. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were no jobs created via 380 Grants.

Please note that the information presented in these figures is updated quarterly based on the date the agreement was passed by the City Council. These figures only represent active economic development agreements and do not reflect the full history of incentives offered.

ECONOMIC ANALYSIS
SEPTEMBER 2025



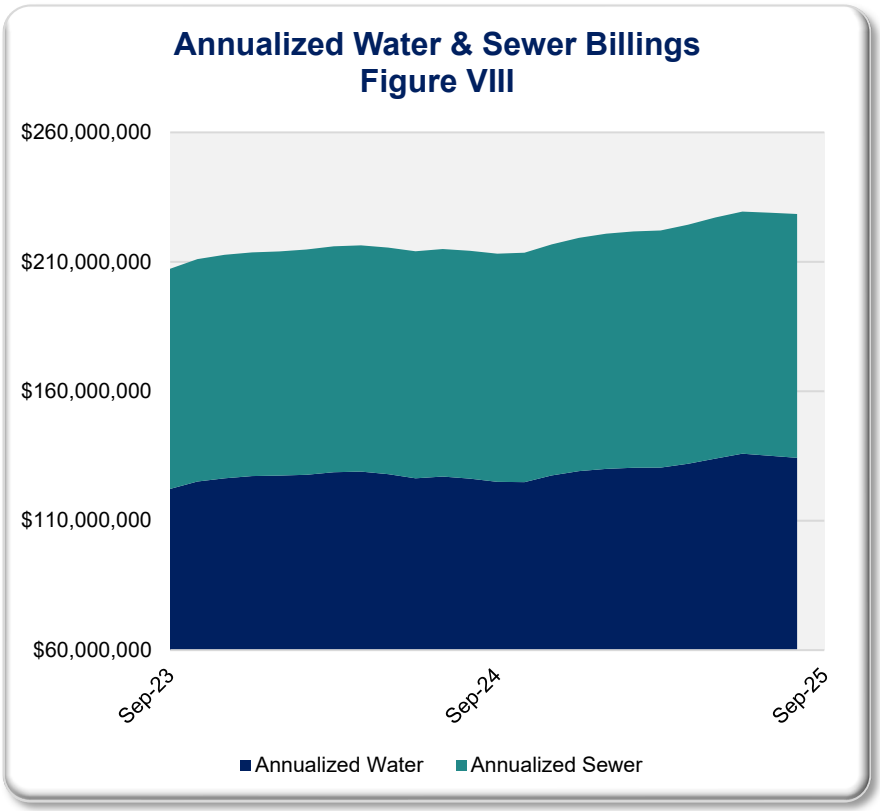
In September, the City of Plano pumped 1,887,313,210 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 53,008,000 gallons. Maximum daily pumpage was 89,380,000 gallons. This month's average daily pumpage was 72,039,000 gallons.

Figure VII shows the monthly actual local water consumption.

The actual water and sewer customer billing revenues in September were $14,386,174 and $8,043,380 representing a decrease of 12.40% and an increase of 4.81% respectively, compared to September 2024 revenues. The aggregate water and sewer accounts totaled $22,429,554 for a decrease of 6.92%.

September consumption brought annualized revenue of $132,229,039 for water and $94,586,907 for sewer, totaling $226,815,946. This total represents an increase of 6.41% compared to last year's annualized revenue.

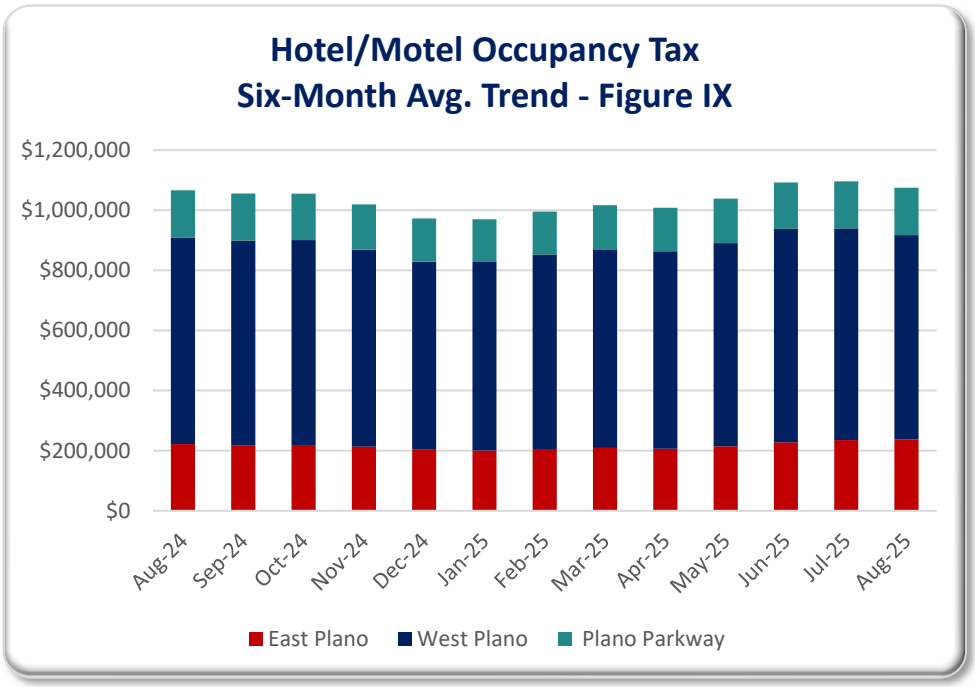
Figure VIII represents the annualized billing history of water and sewer revenues for September 2023 through September 2025.



ECONOMIC ANALYSIS
SEPTEMBER 2025

August revenue from hotel/motel occupancy tax was $929,007. This represents an increase of $26,522 or 2.94% compared to August 2024. The average monthly revenue for the past six months was $1,074,738 an increase of 0.78% from the previous year's average. The six-month average for East Plano increased to $237,271 the West Plano average decreased to $679,850 and the Plano Pkwy average increased to $157,602 from the prior year.

Plano entered into a Voluntary Collection Agreement with Airbnb effective June 1, 2019. Airbnb occupancy tax revenue received for August was $42,835. Plano also entered into a Voluntary Collection Agreement with HomeAway effective February 1, 2020. HomeAway occupancy tax received for August was $4,686. Additional revenue received for corporate housing and other short-term rentals was $5,336. These amounts are not represented in the totals above.



The six-month average trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during each month, while the financial report indicates when the City received the tax.

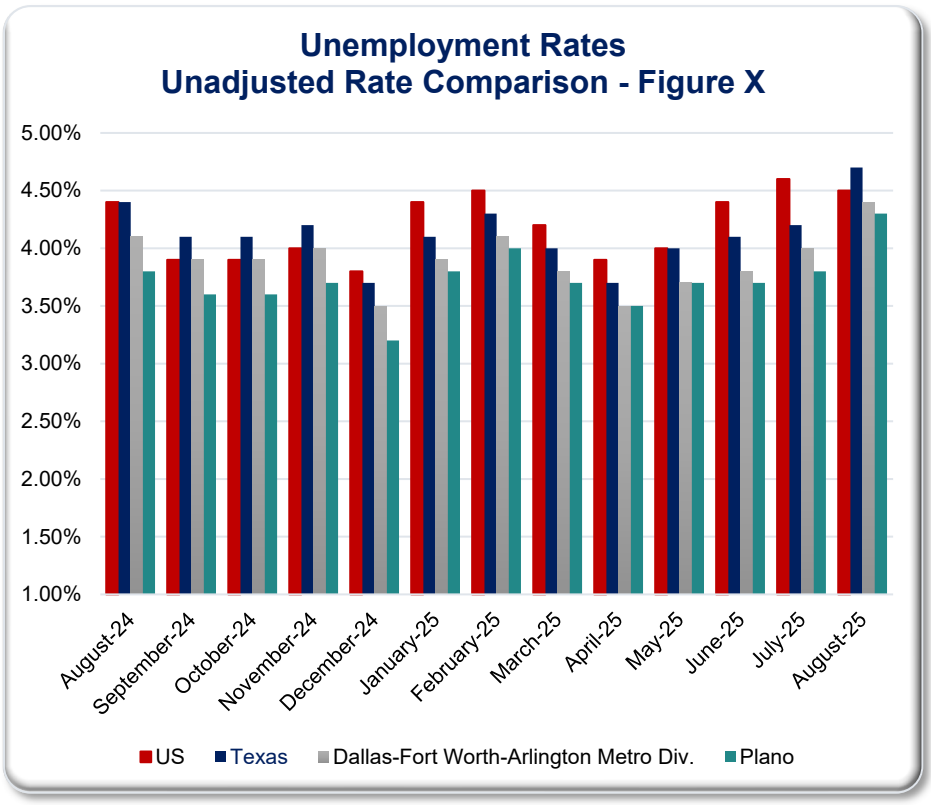


Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth-Arlington Metropolitan Division, and the City of Plano from August 2024 to August 2025.

**No data available for September 2025. Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*

ECONOMIC ANALYSIS
SEPTEMBER 2025

Median Home Sales Prices By City
Figure XI

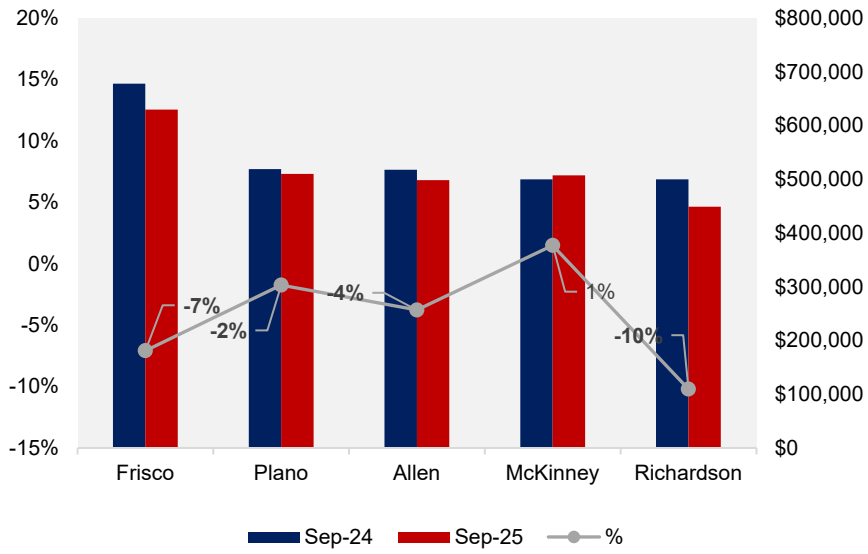


Figure XI shows the median home selling price and percentage change for the City of Plano and four area cities. The median sales price in Plano has decreased $9,000 from $519,000 in September 2024 compared to $510,000 in September 2025.

Please note that the median sales price can change significantly from month to month due to the location of the properties sold.

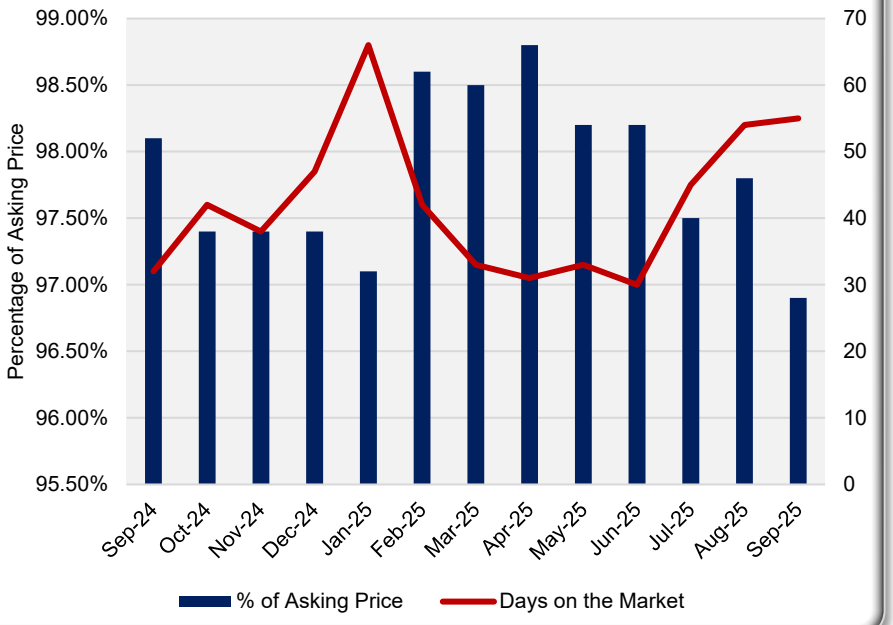
**Housing market data is provided by Redfin.*

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. Year over year percentage of asking price decreased from 98.10% in September 2024 to 96.9% in September 2025. Days on the market increased from 32 in September 2024 to 55 in September 2025.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.

**Housing market data is provided by Redfin*

Real Estate Recap
Figure XII



ECONOMIC ANALYSIS
SEPTEMBER 2025

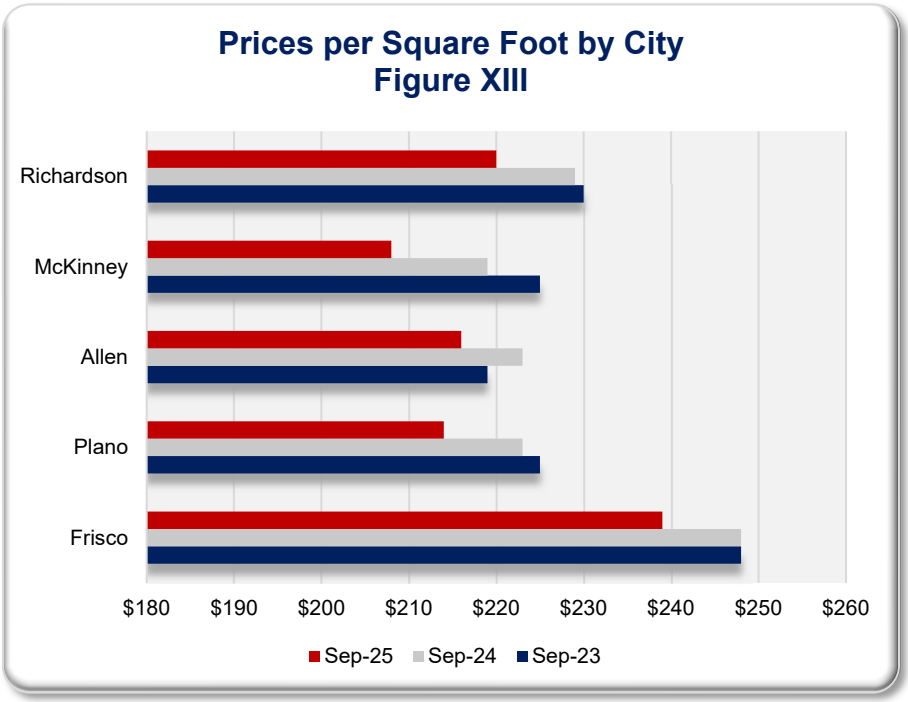


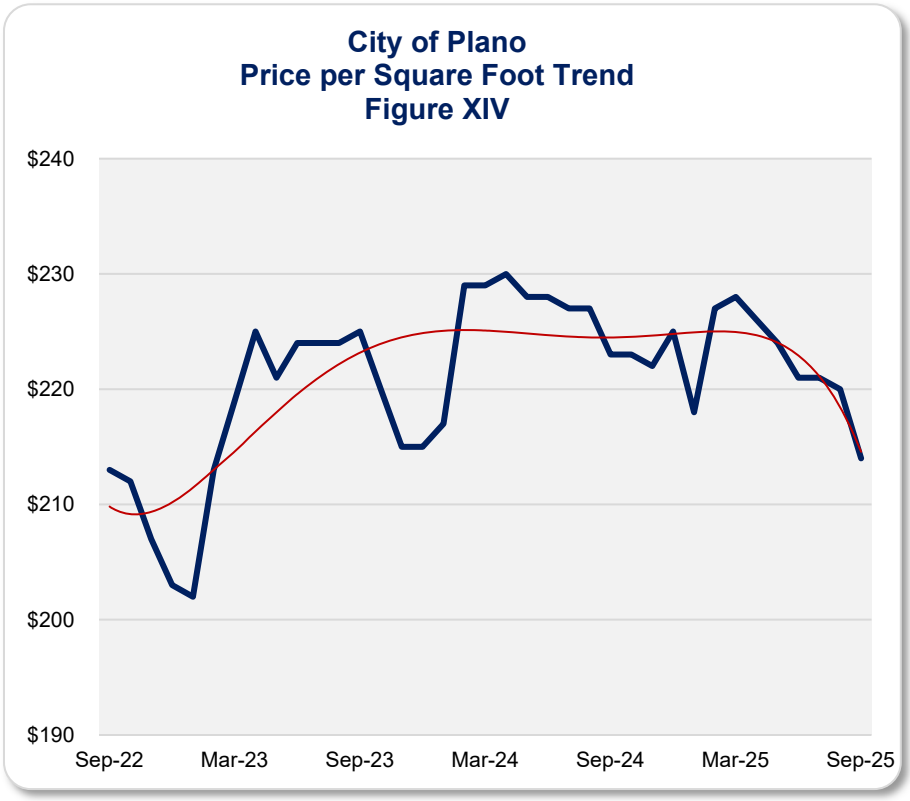
Figure XIII shows the price per square foot for the month of September in 2023, 2024, and 2025 for the City of Plano and 4 area cities. The price per square foot in Plano decreased 4.04% in September 2025 when compared to September 2024.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

**Housing market data is provided by Redfin.*

Figure XIV shows the average prices per square foot in the City of Plano over the last 3 years.

**Housing market data is provided by Redfin.*



SECTION C

INVESTMENT REPORT

City of Plano

Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
SEPTEMBER 2025

The two-year Treasury yield curve rate, the portfolio's benchmark, decreased in the month of September 2025. It began at 3.66% and ended at 3.60%. Total interest received during the month totaled $2,985,447. Interest allocation is based on average balances within each fund during the month.

As of September 30, a total of $719,508,184 was invested in the Treasury Fund. Of this amount, $88,697,446 was General Obligation Bond Funds, $48,775,892 was Water and Sewer Bond Funds, $16,968,320 was Municipal Drainage Bond Funds and $565,066,526 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested[1]	$774,893	$159,570,497	$243,189,508	$243,189,508
Fixed Investments Interest Received[2]	$2,483,881	$15,324,596	$12,313,526	$12,313,526
LGIP's[3] and Depository Bank Interest Received	$501,566	$7,307,532	$8,165,382	$8,165,382
Weighted Average Maturity (in days)[4]	529		659	
Duration (in years)[5]	1.38		1.73	
Average 2-Year Treasury Yield[6]	3.57%		3.62%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds in bank or investment pool accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) Local Government Investment Pools

(4) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior Fiscal YTD column represents current month, prior year.

(5) Weighted average maturity (expressed in years) of all income streams on the portfolio. The Prior Fiscal YTD column represents current month, prior year.

(6) Compares 2025 to 2024 for the current month.

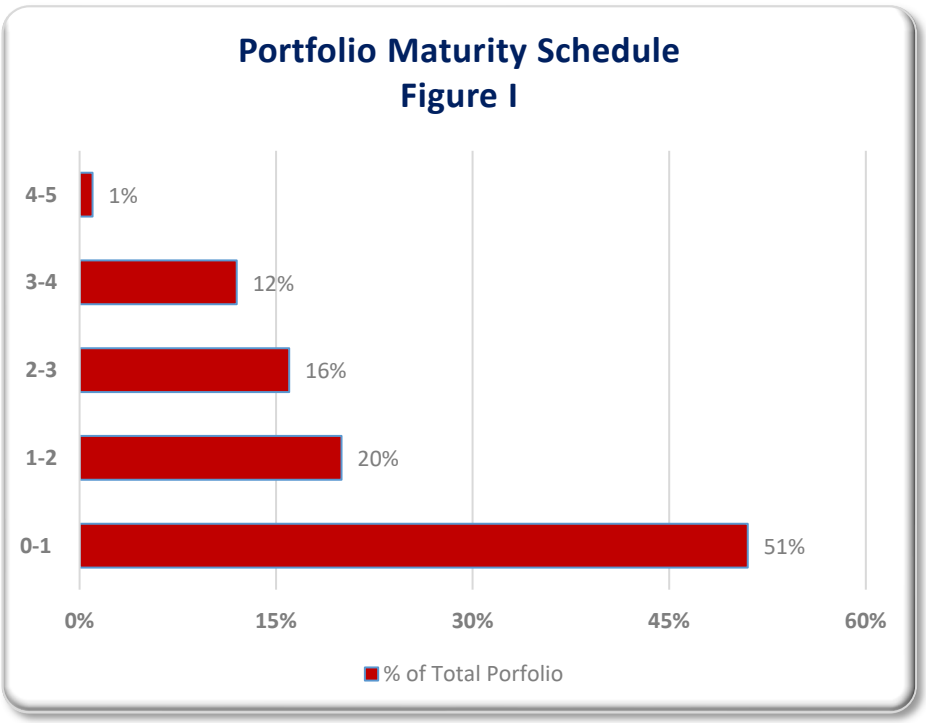
Month-to-Month Comparison

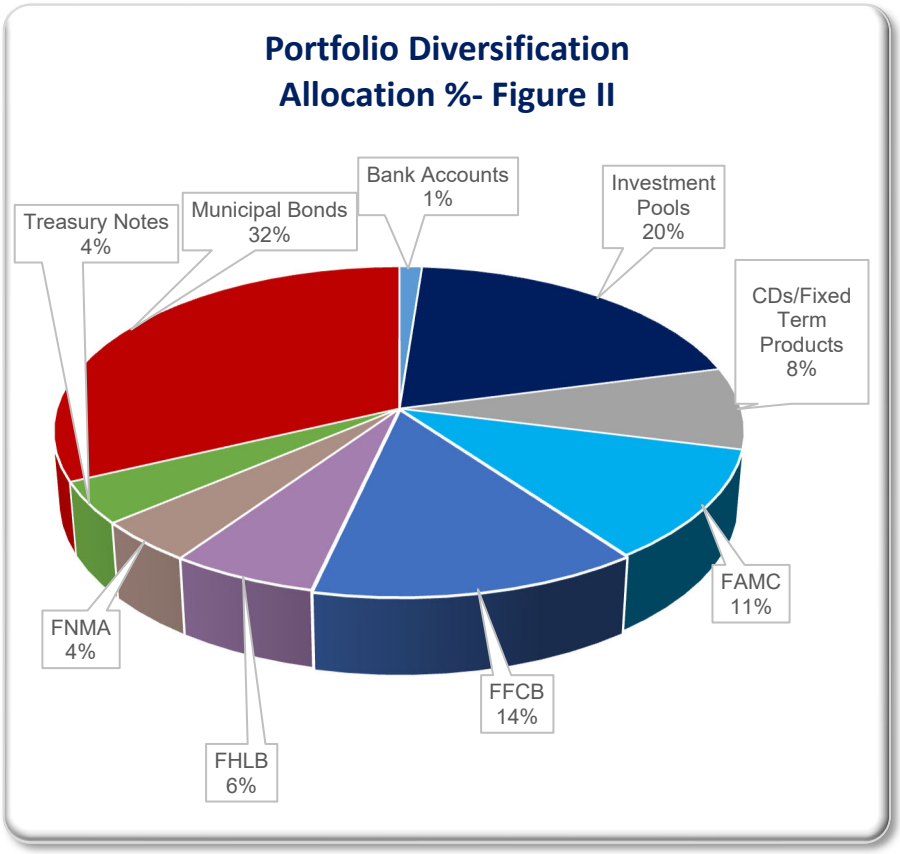
Metrics	August 2025	September 2025	Difference
Portfolio Holding Period Yield	3.69%	3.68%	-0.01% (-1 Basis Points)
Average 2-Year Treasury Yield	3.70%	3.57%	-0.23% (-23 Basis Points)

INVESTMENT REPORT
SEPTEMBER 2025

Years to Maturity*	Book Value ($)	% Total
0-1	361,617,908	51%
1-2	142,322,360	20%
2-3	116,112,448	16%
3-4	84,333,642	12%
4-5	10,000,000	1%
Total	714,386,358	100%

*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.





Type	Book Value ($)	Allocation %
Bank Accounts	8,411,909	1%
Investment Pools	143,480,934	20%
CDs/Fixed Term Products	57,842,487	8%
FAMC	79,280,130	11%
FFCB	97,927,448	14%
FHLB	38,065,266	6%
FNMA	30,256,751	4%
Treasury Notes	29,956,424	4%
Municipal Bonds	229,165,009	32%
Total	714,386,358	100%

INVESTMENT REPORT
SEPTEMBER 2025

Allocated Interest/Fund Balance
Figure III

Fund	Beginning Fund Balance 8/31/25	Allocated Interest Current Month	Ending Fund Balance 9/30/2025	% of Total
General	75,712,190	488,352	63,100,515	9%
G. O. Debt Service	3,299,333	23,328	3,322,662	0%
9-1-1 Fees	24,921,879	176,727	25,242,020	4%
Park Improvements	11,162,752	762,378	11,884,362	2%
Street & Drainage Improvements	46,171,993	1,877,446	47,737,146	7%
Sewer CIP	21,374,024	147,163	20,399,741	3%
Capital Maintenance	69,621,007	493,157	69,976,783	10%
Water CIP	8,627,940	966,233	9,359,624	1%
Water & Sewer Operating	916,160	9,665	1,827,324	0%
Information Services	3,518,879	27,224	4,202,223	1%
Equipment Replacement	37,542,180	275,148	41,020,069	6%
Health Claims	9,264,004	69,380	10,430,908	1%
Traffic Safety	6,348,458	44,783	6,353,063	1%
G. O. Bond Funds	99,848,374	-2,345,385	88,697,446	12%
Water & Sewer Bond Funds	49,420,516	-557,927	48,775,892	7%
Municipal Drainage Bond Funds	17,818,711	-524,615	16,968,320	2%
Econ. Dev. Incentive Fund	89,068,158	631,900	90,278,710	12%
Other	154,360,600	2,354,587	159,931,376	22%
Total	728,997,158	4,919,544	719,508,184	100%

Footnote: All City Funds not restricted or held in trust are included in the Treasury Pool. As of September 30, 2025 allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

INVESTMENT REPORT
SEPTEMBER 2025
Portfolio Statistics

Figure IV

Month	Portfolio Book Value ($)	Portfolio Yield	Investments Purchased*	Matured Called*	Weighted Average Maturity (Days)	Total Investments
September 2023	692,649,612	2.84%	1	2	548	119
October 2023	669,382,079	2.79%	1	4	548	116
November 2022	657,345,471	2.75%	1	0	535	117
December 2023	686,676,892	2.86%	2	0	489	119
January 2024	757,328,901	3.09%	0	0	422	119
February 2024	796,370,255	3.23%	1	1	387	119
March 2024	757,956,702	3.07%	20	6	578	133
April 2024	740,379,437	3.08%	2	3	568	132
May 2024	714,139,323	3.04%	0	2	563	130
June 2024	798,581,194	3.32%	0	4	482	126
July 2024	777,325,376	3.30%	1	6	481	121
August 2024	703,621,250	3.35%	15	4	615	132
September 2024	686,975,263	3.34%	7	3	659	136
October 2024	658,456,287	3.27%	0	1	661	135
November 2024	639,905,210	3.19%	0	0	654	135
December 2024	700,425,468	3.30%	0	0	573	135
January 2025	742,963,688	3.34%	0	0	517	135
February 2025	796,750,881	3.41%	0	0	462	135
March 2025	779,581,346	3.39%	0	2	450	133
April 2025	752,092,847	3.44%	1	1	458	133
May 2025	724,279,105	3.38%	7	1 Partial Call	496	140
June 2025	835,123,580	3.55%	0	6	415	134
July 2025	800,339,822	3.51%	13	1 Partial Call & 5	485	142
August 2025	724,558,236	3.69%	6	10	543	138
September 2025	714,386,358	3.68%	1	1 Partial Call & 2	529	137

*Does not include changes in bank or investment pool account balances.

INVESTMENT REPORT
SEPTEMBER 2025

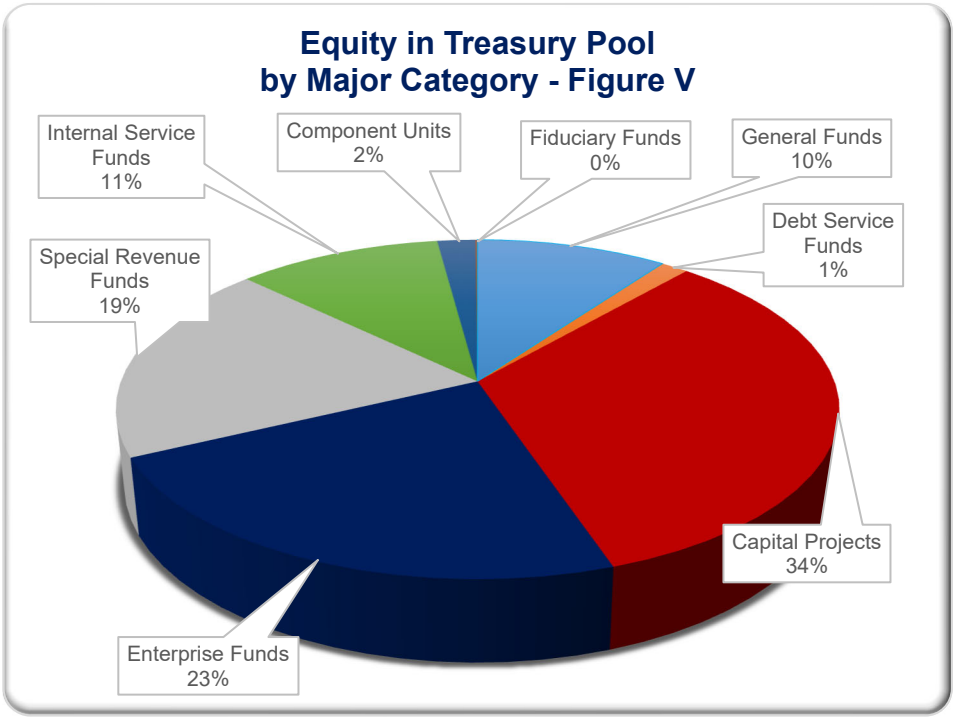


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of September 30, 2025. The largest category is Capital Projects in the amount of $242,857,183. Closest behind are the Enterprise Funds with a total of $168,506,762 and the Special Revenue Funds with a total of $139,907,986.

The annualized average portfolio for September 30, 2025 was $738,368,412. This is an increase of $9,556,395 when compared to the September 2024 average of $728,812,017.

