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City of Plano, Texas

Communication with City Council

For the Year Ended September 30, 2025

Today's Presenters

Jennifer Ripka, CPA

Partner, Assurance Services

Partner-in-Charge, Public Sector

- Your relationship partner
- 18 years of experience
- Practice emphasis in auditing and consulting for governmental entities across the state of Texas

Government Experience

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170+
PROFESSIONALS WITH SIGNIFICANT GOVERNMENT EXPERIENCE

300+
CLIENTS SERVED

OFFERINGS

- External audit
- Risk assessment
- Internal Audit
- Digital transformation
- Grant compliance
- Performance audit
- Business process improvement
- IT audit and cybersecurity
- Agency restructuring and reorganization
- Strategic planning
- Organizational development
- Valuation
- Forensic accounting
- Fraud investigation



20+ STATE AGENCIES



40+ CITIES



50+ SCHOOL DISTRICTS



20+ COLLEGES & UNIVERSITIES

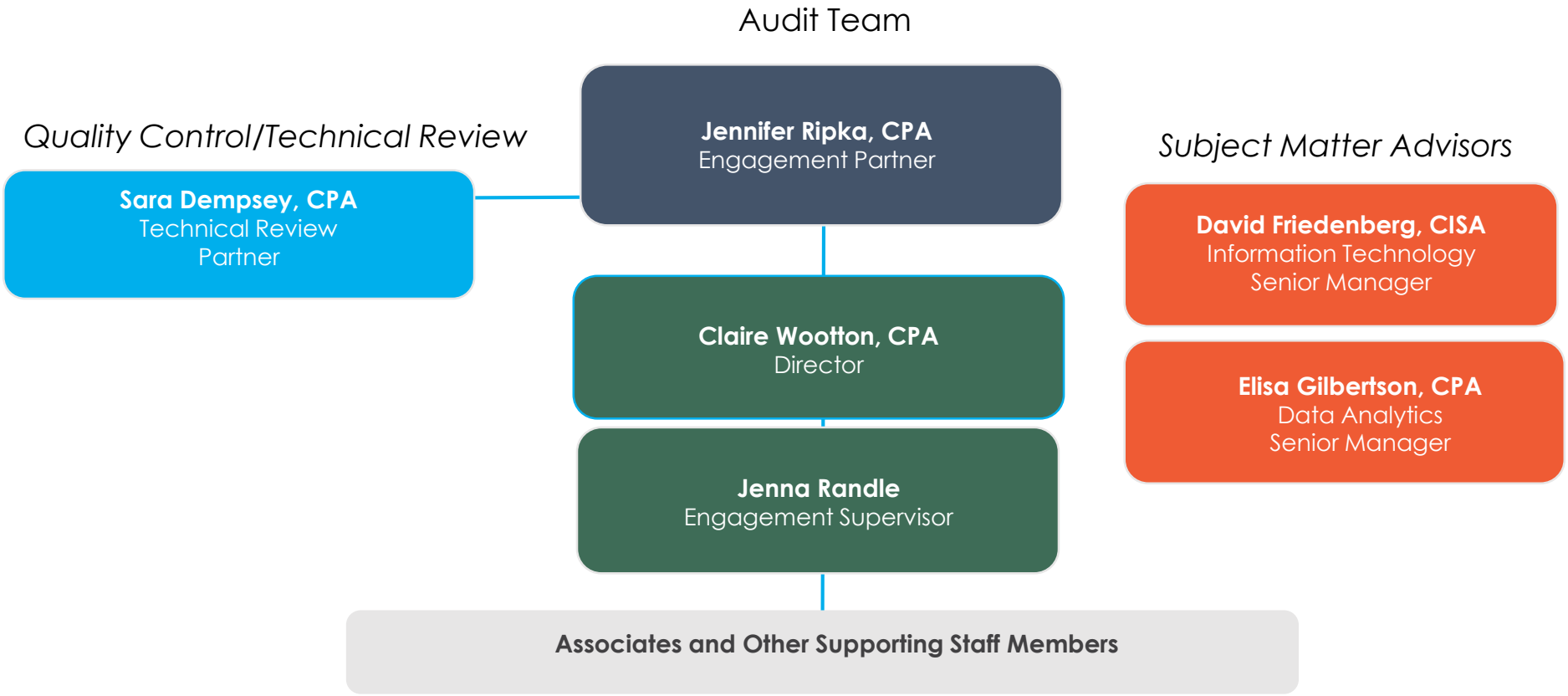


100+ LOCAL & REGIONAL ENTITIES



50+ GFOA AWARD RECIPIENTS

Engagement Team



Audit Timeline



Audit Process

AUDIT STANDARDS

- Performed the audit in accordance with:
  - *Generally Accepted Auditing Standards* (GAAS)
  - *Generally Accepted Government Auditing Standards* (GAGAS)

SINGLE AUDIT

- Performed the single audit of federal awards in accordance with the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance)
- Performed the single audit of state awards in accordance with the *Texas Grant Management Standards* (TxGMS)



COMPLIANCE

- Performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grant agreements, including items such as compliance with:
  - Public Funds Investment Act (PFIA)

Significant Risks

The following significant risks were identified during the performance of our risk assessment procedures:

SIGNIFICANT RISK IDENTIFIED	RELATED ASSERTIONS	RESULTS OF WORK PERFORMED
Management Override of Controls *(Note: This is a presumed risk on all audit engagements.)*	Pervasive	Journal entry testing, incorporating elements of unpredictability into testing, and the review of significant estimates for bias. No audit findings noted.
Risk of Fraud in Revenue Recognition – • Charges for Services [Water and Sewer] • Grants [Federal and State]	Accuracy, Cutoff, Existence/ Occurrence	Detailed transaction testing of items that are individually immaterial. No audit findings noted.

Audit Overview

SIGNIFICANT CHANGES TO OUR PLANNED AUDIT STRATEGY

- There were no changes to our planned audit approach from those communicated to the City.
- There were no changes to our significant risks identified.

RESULTS OF WORK PERFORMED

- During the course of our audit, we identified no uncorrected misstatements. There were no misstatements identified by us and corrected by management.
- There are no identified significant deficiencies or material weaknesses.
- There are no independence matters to report.

OUR AUDIT REPORTS

- We issued our unmodified audit report on the financial statements.
- We issued our unmodified audit report on compliance for each major federal and state program and on Internal Control Over Compliance as Required by Uniform Guidance and TXGMS.

OTHER MATTERS

- As of the date of these communications, there are no items outstanding requiring the governing body's attention.

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