

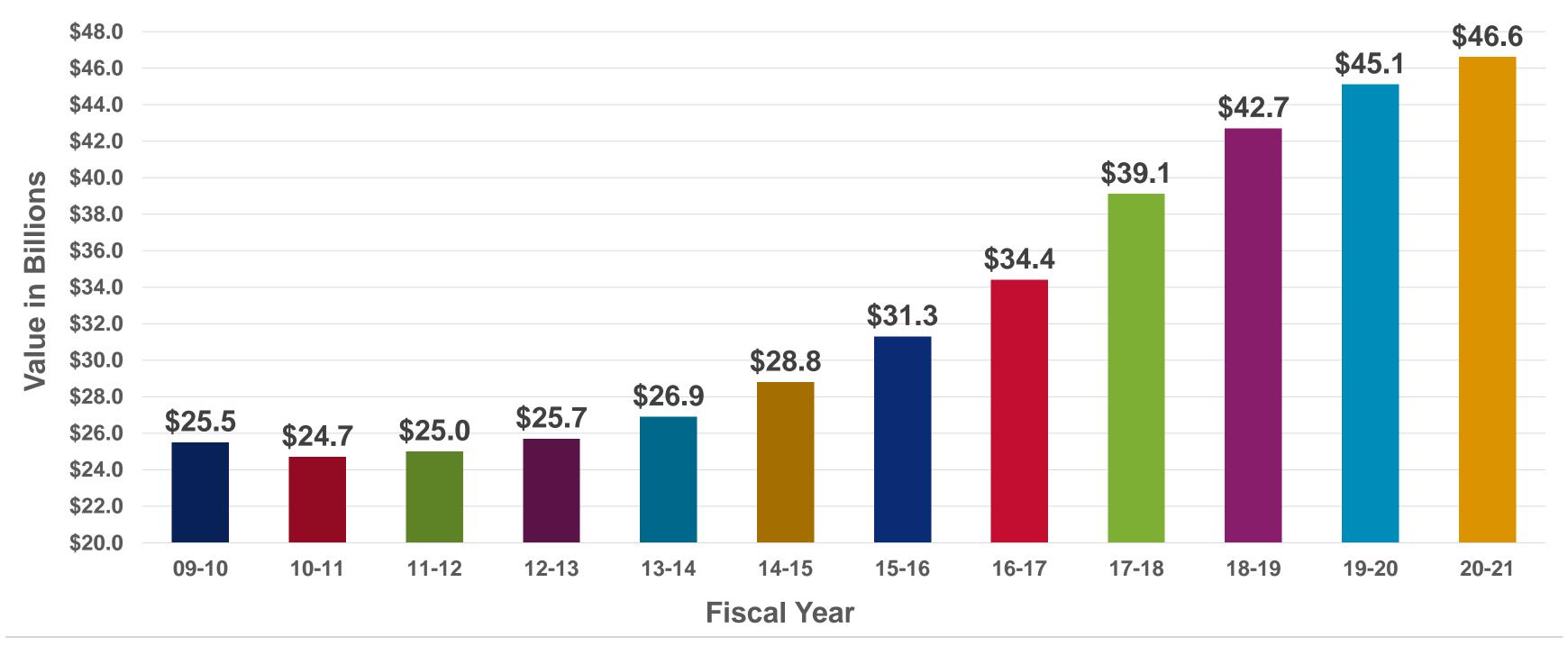
# **Assessed Property Valuations**

HISTORY OF TAX BASE IN PLANO AND PROJECTION FOR 2020-21							
AD Jan. 1	Revise Taxable Value	d 9-22-20 BASE New Property	ED ON FINAL CER Existing  Tax Base	TIFIED TAX ESTIMA Change in Total Value \$	ATE FROM CCAD Change in Total %	0 & DCAD Change in Base \$	Change in Base %
2007	\$22,829,141,312	\$556,469,319	\$22,272,671,993	\$1,179,875,927	5.45%	\$623,406,608	2.88%
2008	\$24,511,500,675	\$568,050,666	\$23,943,450,009	\$1,682,359,363	7.37%	\$1,114,308,697	4.88%
2009	\$25,785,315,308	\$559,678,673	\$25,225,636,635	\$1,273,814,633	5.20%	\$714,135,960	2.91%
2010	\$25,507,218,156	\$380,409,056	\$25,126,809,100	(\$278,097,152)	-1.08%	(\$658,506,208)	-2.55%
2011	\$24,680,898,705	\$262,876,373	\$24,418,022,332	(\$826,319,451)	-3.24%	(\$1,089,195,824)	-4.27%
2012	\$25,014,043,679	\$182,400,018	\$24,831,643,661	\$333,144,974	1.35%	\$150,744,956	0.61%
2013	\$25,647,504,913	\$228,485,716	\$25,419,019,197	\$633,461,234	2.53%	\$404,975,518	1.62%
2014	\$26,925,173,431	\$337,707,494	\$26,587,465,937	\$1,277,668,518	4.98%	\$939,961,024	3.66%
2015	\$28,832,885,675	\$511,772,333	\$28,321,113,342	\$1,907,712,244	7.09%	\$1,395,939,911	5.18%
2016	\$31,280,010,953	\$536,099,837	\$30,743,911,116	\$2,447,125,278	8.49%	\$1,911,025,441	6.63%
2017	\$34,352,527,039	\$750,707,776	\$33,601,819,263	\$3,072,516,086	9.82%	\$2,321,808,310	7.42%
2018	\$39,066,059,755	\$1,426,812,524	\$37,639,247,231	\$4,713,532,716	13.72%	\$3,286,720,192	9.57%
2019	\$42,722,086,775	\$1,501,369,243	\$41,220,717,532	\$3,656,027,020	9.36%	\$2,154,657,777	5.52%
2020	\$45,074,890,034	\$829,766,758	\$44,245,123,276	\$2,352,803,259	5.51%	\$1,523,036,501	3.56%
2021	\$46,564,855,153	\$852,220,942	\$45,712,634,211	\$1,489,965,119	3.31%	\$637,744,177	1.41%



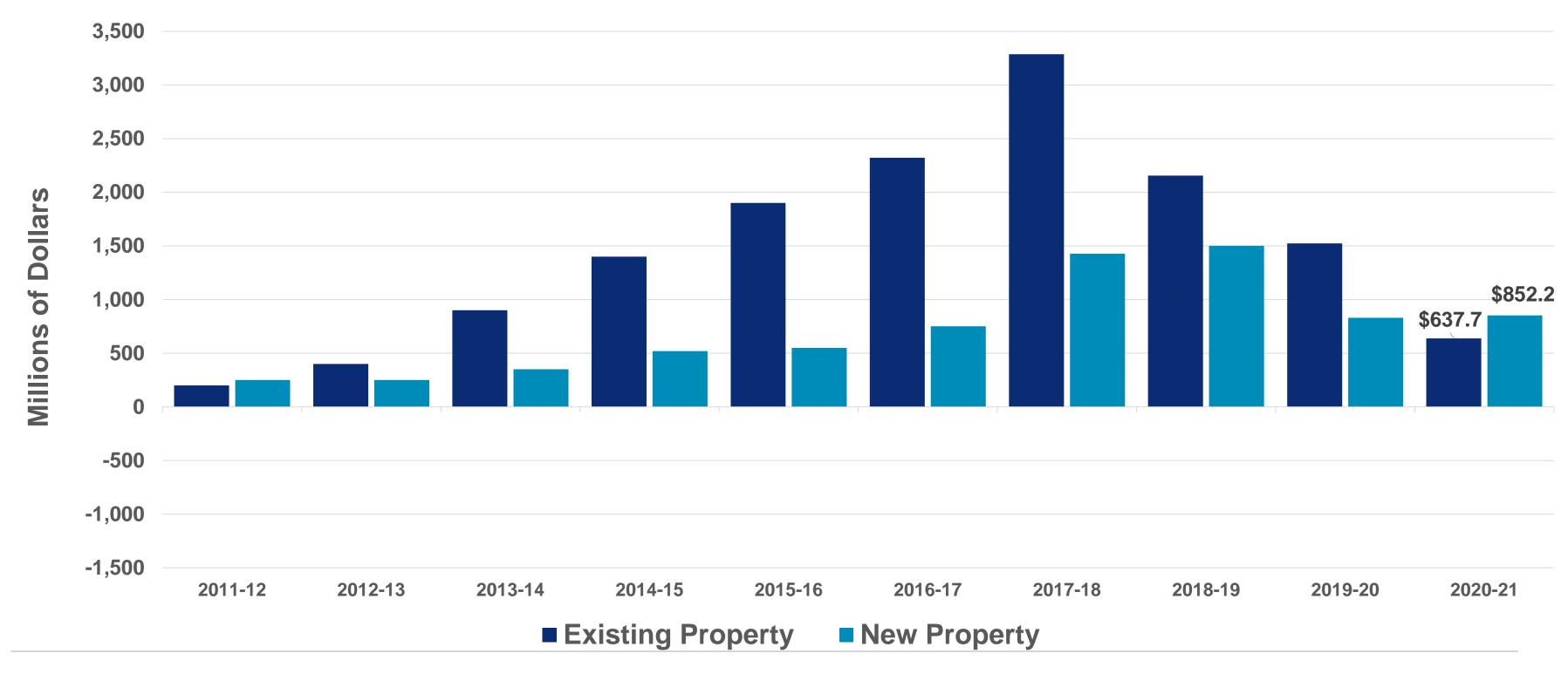
### **Assessed Property Valuations**

#### **Assessed Property Valuations**



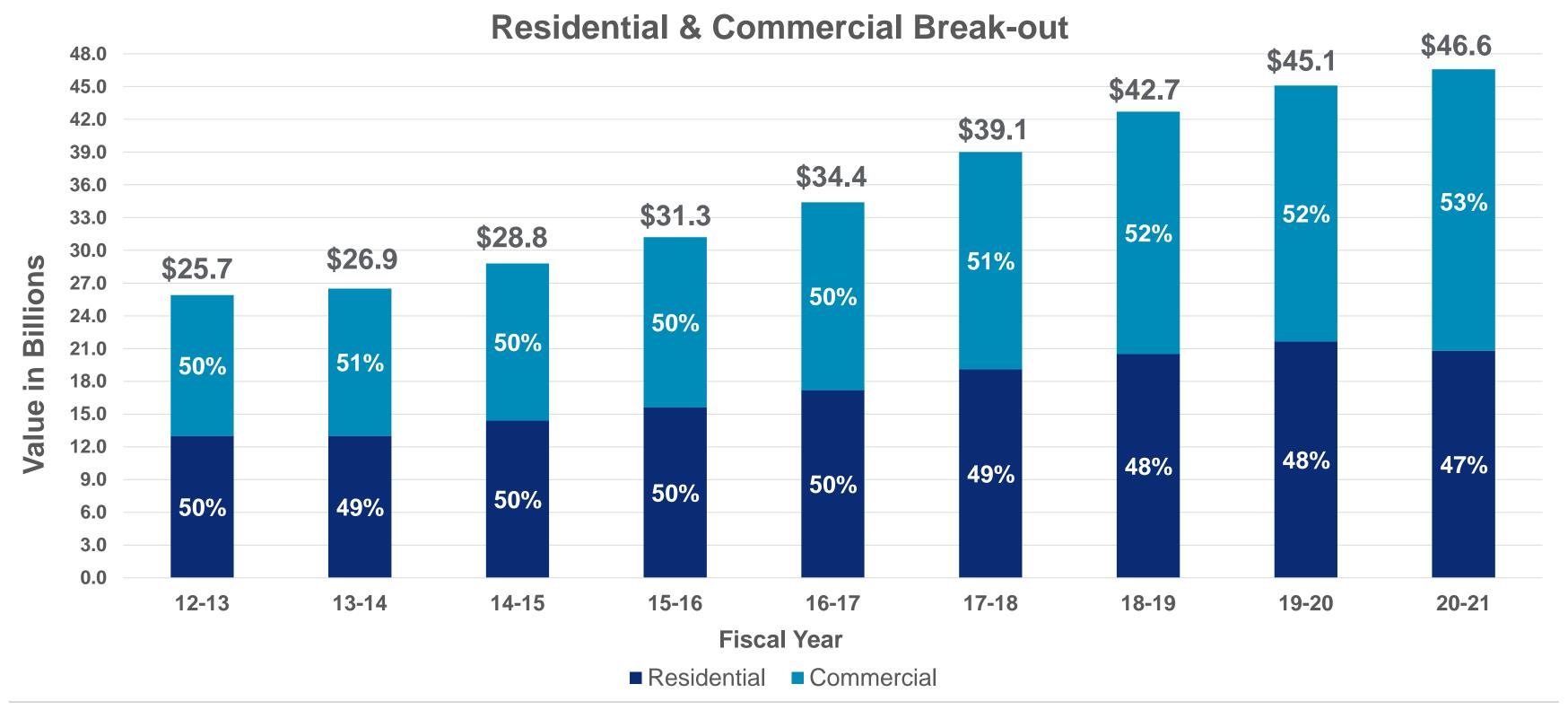


### Change in Plano's Taxable Value



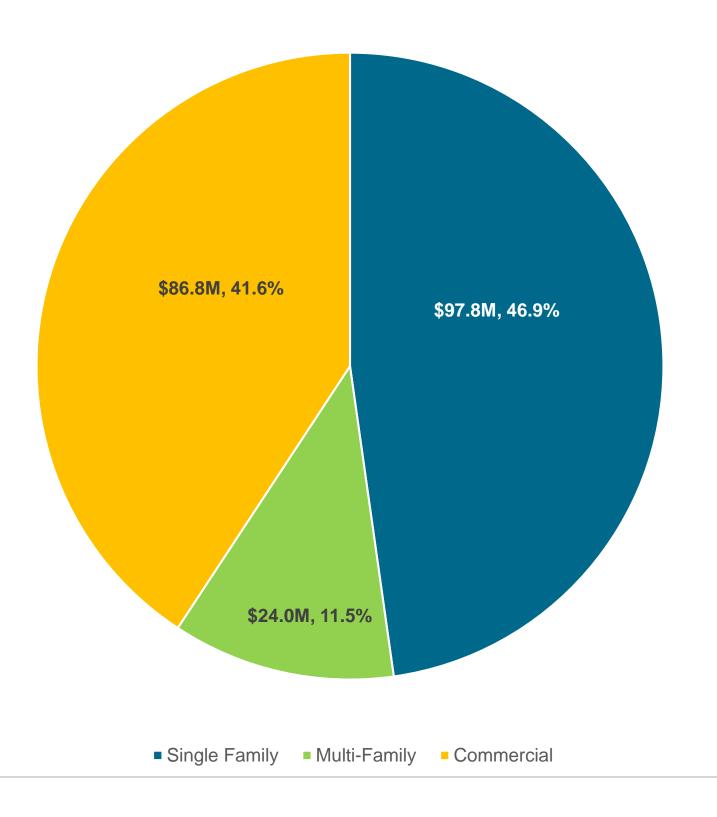


### **Assessed Property Valuations**





# FY 2020-21 City of Plano Property Tax Revenue by Source \$208,703,680





### **Analysis of Appraisal Roll**

- \$852.2 million in new growth
  - Residential accounts for 10%
    - Last year was 12%
  - Commercial accounts for 90%
    - Last year was 88%
- \$637.7 million in existing property value
  - Residential accounts for 1%
    - > Last year was 43%
  - Commercial accounts for 99%
    - Last year was 57%



### Tax Revenue From Ad Valorem Tax Exemptions

	Average Home Value	**Total Exemptions APV	Revenue Savings From Exemptions	Revenue Savings 65 & Over Tax Freeze
FY 2013-14	\$248,817	\$5.53 billion	\$27.0 million	\$780,493
FY 2014-15	\$265,930	\$6.30 billion	\$30.8 million	\$1.1 million
FY 2015-16	\$291,717	\$7.80 billion	\$38.1 million	\$1.8 million
FY 2016-17	\$326,099	\$8.48 billion	\$40.6 million	\$2.7 million
FY 2017-18	\$352,496	\$9.12 billion	\$42.7 million	\$3.5 million
FY 2018-19	\$369,050	\$9.78 billion	\$45.0 million	\$4.6 million
FY 2019-20	\$379,629	\$10.34 billion	\$46.4 million	\$5.0 million
FY 2020-21	\$378,396	\$10.42 billion	\$46.7 million	\$5.1 million



# City of Plano Average Tax Bill Comparison

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	2019-20 Adopted	2020-21 Adopted	Change from Prior Year
Average Home Value	\$379,629	\$378,396	(\$1,233)
Tax Rate per 100 Value	44.82 ¢	44.82¢	0.00 ¢
Tax Bill for Avg Homeowner	\$1,361	\$1,357	(\$4)



### Taxes and the Average Home

2020-21 Adopted Tax Rates

	Average Home Value	\$ 378,396		
		Tax Rate	\$ Amount	%
	City of Plano	.4482	\$1,357	19.5%
	PISD	1.3238	\$4,678	67.2%
	Collin County	.1725	\$620	8.9%
	CCCCD	.0812	\$303	4.4%
	TOTAL TAXES/YEAR	2.0257	\$6,958	100.0%

<sup>•</sup> Using the 2020-21 Adopted Tax Rate and the 2020 Average Home Value, this assumes that the General Homestead Exemptions were taken for the City of Plano (20%), for PISD (\$25,000), Collin County (5%), and CCCCD (greater of \$5,000 or 1%).

