

**A Resolution of the City of Plano, Texas, ordering a bond election to be held in the City of Plano, Texas, making provisions for the conduct of the election and resolving other matters incident and related to such election.**

**WHEREAS**, the City Council of the City of Plano, Texas (the "City") hereby finds that an election should be held to determine whether said governing body shall be authorized to issue bonds of said City in the amounts and for the purposes hereinafter identified; now, therefore,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS:**

**SECTION I:** An election shall be held on the 1<sup>st</sup> day of May, 2021, in the City of Plano, Texas, which date is not less than seventy-eight (78) nor more than ninety (90) days from the date of the adoption hereof and is a uniform election date pursuant to Texas Election Code, Section 41.001, for the purpose of submitting the following measures:

**CITY OF PLANO, TEXAS PROPOSITION A**

"Shall the City Council of the City of Plano, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$231,000,000 for permanent public improvements and public purposes, to wit: developing, engineering, constructing, reconstructing, improving, repairing, extending, expanding and enhancing streets, thoroughfares, alleys, sidewalks, bridges, intersections, screening walls and other public ways, including participation in joint projects with federal, state and local public entities and agencies, computerized signalization and monitoring equipment and other traffic controls, grade separations, street lighting, noise abatements, necessary and related storm drainage facilities and improvements, and the acquisition of any needed land and rights-of-way therefor; such bonds to mature serially or otherwise over a period not to exceed FORTY (40) years from their date, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable or otherwise) as shall be determined within the discretion of the City Council at the time of issuance or sale of the bonds; and to cause to be imposed, assessed and collected annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in the City sufficient to pay the principal of and interest on and to provide a sinking fund to redeem the bonds as they become due?"

**CITY OF PLANO, TEXAS PROPOSITION B**

"Shall the City Council of the City of Plano, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$81,935,000 for permanent public improvements and public purposes, to wit: renovating, constructing, developing, improving, expanding, furnishing, equipping and acquiring any needed land and rights-of-way for park and recreational facilities; such bonds to mature serially or otherwise over a period not to exceed FORTY (40) years from their date, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable or otherwise) as shall be determined within the discretion of the City Council at the time of issuance or sale of the bonds; and to cause to be imposed, assessed and

collected annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in the City sufficient to pay the principal of and interest on and to provide a sinking fund to redeem the bonds as they become due?"

### **CITY OF PLANO, TEXAS PROPOSITION C**

"Shall the City Council of the City of Plano, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$15,900,000 for permanent public improvements and public purposes, to wit: renovating, constructing, improving, expanding, furnishing and equipping the Tom Muehlenbeck Recreation Center; such bonds to mature serially or otherwise over a period not to exceed FORTY (40) years from their date, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable or otherwise) as shall be determined within the discretion of the City Council at the time of issuance or sale of the bonds; and to cause to be imposed, assessed and collected annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in the City sufficient to pay the principal of and interest on and to provide a sinking fund to redeem the bonds as they become due?"

### **CITY OF PLANO, TEXAS PROPOSITION D**

"Shall the City Council of the City of Plano, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$27,140,000 for permanent public improvements and public purposes, to wit: renovating, improving, repairing, rehabilitating and equipping public safety facilities and acquiring any needed land and rights of way for such facilities; such bonds to mature serially or otherwise over a period not to exceed FORTY (40) years from their date, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable or otherwise) as shall be determined within the discretion of the City Council at the time of issuance or sale of the bonds; and to cause to be imposed, assessed and collected annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in the City sufficient to pay the principal of and interest on and to provide a sinking fund to redeem the bonds as they become due?"

### **CITY OF PLANO, TEXAS PROPOSITION E**

"Shall the City Council of the City of Plano, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$5,500,000 for permanent public improvements and public purposes, to wit: renovating, constructing, improving, expanding, furnishing and equipping existing municipal facilities; such bonds to mature serially or otherwise over a period not to exceed FORTY (40) years from their date, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable or otherwise) as shall be determined within the discretion of the City Council at the time of issuance or sale of the bonds; and to cause to be imposed, assessed and collected annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in the City sufficient to pay the principal

of and interest on and to provide a sinking fund to redeem the bonds as they become due?"

### **CITY OF PLANO, TEXAS PROPOSITION F**

"Shall the City Council of the City of Plano, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$2,490,000 for permanent public improvements and public purposes, to wit: renovating, constructing, improving, expanding, furnishing and equipping the City's library facilities and acquiring any needed land and rights of way for such facilities; such bonds to mature serially or otherwise over a period not to exceed FORTY (40) years from their date, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable or otherwise) as shall be determined within the discretion of the City Council at the time of issuance or sale of the bonds; and to cause to be imposed, assessed and collected annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in the City sufficient to pay the principal of and interest on and to provide a sinking fund to redeem the bonds as they become due?"

**SECTION II:** In accordance with the provisions of an election services contract with the Collin County Elections Administrator (the "Collin County Contract") for that portion of the City located in Collin County and an election services contract to be entered into with the Denton County Elections Administrator (the "Denton County Contract") for that portion of the City located in Denton County, the election shall be conducted by the Collin County Elections Administrator and the Denton County Elections Administrator, respectively, in accordance with the provisions of the respective election services contracts (collectively, the "Contracts").

**SECTION III:** (a) With respect to that portion of the City located in Collin County, early voting for this election shall be conducted April 19, 2021 through April 27, 2021. The Collin County Elections Administration, 2010 Redbud Boulevard, Suite 102, McKinney, Texas 75069, is hereby designated the main early voting polling place, and Bruce Sherbet, Collin County Elections Administrator, is hereby appointed early voting clerk and shall appoint and designate deputy clerks for early voting in accordance with the Collin County Contract. Early voting for that portion of the City located in Collin County will also be conducted at the locations shown in Exhibit A and all other locations as designated by the Collin County Elections Administrator, in accordance with the Collin County Contract. For more information regarding the City early voting locations within Collin County, please contact the Collin County Elections Department at (800) 687-8546 or [www.collincountytx.gov/elections](http://www.collincountytx.gov/elections).

For purposes of processing ballots cast in early voting, the election officers for the early voting ballot board for this election shall be appointed and designated in accordance with the provisions of the Collin County Contract.

(b) With respect to that portion of the City located in Denton County, early voting for this election shall be conducted April 19, 2021 through April 27, 2021. The Denton County Elections Administration, Administrative Complex – Elections Building, 701 Kimberly Drive, Suite A101, Denton, Texas 76208, is hereby designated the main early voting polling place, and Frank Phillips, Denton County Elections Administrator, is hereby appointed early voting clerk and shall appoint and designate deputy clerks for early voting in accordance with the Denton County Contract. Early voting for that portion of the City located in Denton County will also be conducted at the locations shown in Exhibit A and all other locations as designated by the

Denton County Elections Administrator, in accordance with the Denton County Contract. For more information regarding the City early voting locations within Denton County, please contact the Denton County Elections Department at (940) 349-3200 or [www.elections.dentoncounty.com](http://www.elections.dentoncounty.com).

For purposes of processing ballots cast in early voting, the election officers for the early voting ballot board for this election shall be appointed and designated in accordance with the provisions of the Denton County Contract.

**SECTION IV:** (a) Election day voting for that portion of the City located in Collin County will also be conducted at the locations shown in Exhibit B and all other locations as designated by the Collin County Elections Administrator, in accordance with the Collin County Contract. The election officers and maximum number of clerks for each voting place shall be determined and appointed in accordance with the Collin County Contract.

(b) Election day voting for that portion of the City located in Denton County shall be conducted at the locations and the polling places designated for each election precinct as shown in Exhibit B and all other locations as designated by the Denton County Elections Administrator, in accordance with the Denton County Contract. The election officers and maximum number of clerks for each polling place shall be determined and appointed in accordance with the Denton County Contract.

On election day, the polls shall be open from 7:00 a.m. to 7:00 p.m.

**SECTION V:** A voting system or systems meeting the standards and requirements of the Texas Election Code, as amended, is hereby adopted and approved for early voting by personal appearance and by mail and for election day voting.

Ballots shall be prepared in accordance with Texas Election Code, and permit electors to vote "FOR" or "AGAINST" the aforesaid measures which shall appear on the ballot substantially as follows:

#### **CITY OF PLANO, TEXAS PROPOSITION A**

THE ISSUANCE OF \$231,000,000 GENERAL OBLIGATION BONDS FOR STREET IMPROVEMENTS AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS

#### **CITY OF PLANO, TEXAS PROPOSITION B**

THE ISSUANCE OF \$81,935,000 GENERAL OBLIGATION BONDS FOR PARK AND RECREATIONAL FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS

#### **CITY OF PLANO, TEXAS PROPOSITION C**

THE ISSUANCE OF \$15,900,000 GENERAL OBLIGATION BONDS FOR IMPROVEMENTS TO THE TOM MUEHLENBECK RECREATION CENTER AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS

### **CITY OF PLANO, TEXAS PROPOSITION D**

THE ISSUANCE OF \$27,140,000 GENERAL OBLIGATION BONDS FOR PUBLIC SAFETY FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AN INTEREST ON THE BONDS

### **CITY OF PLANO, TEXAS PROPOSITION E**

THE ISSUANCE OF \$5,500,000 GENERAL OBLIGATION BONDS FOR IMPROVEMENTS TO EXISTING MUNICIPAL FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AN INTEREST ON THE BONDS

### **CITY OF PLANO, TEXAS PROPOSITION F**

THE ISSUANCE OF \$2,490,000 GENERAL OBLIGATION BONDS FOR THE CITY'S LIBRARY FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AN INTEREST ON THE BONDS

**SECTION VI:** With respect to voters of the City residing in Collin County, the Central Counting Station for the tabulation and counting of ballots for this election shall be located at the Collin County Elections Administration, 2010 Redbud Boulevard, Suite 102, McKinney, Texas 75069 and the Manager, Tabulation Supervisor, Presiding Judge and Alternate Presiding Judge at such Central Counting Station shall be determined, appointed and designated in accordance with the Collin County Contract. The Manager and Presiding Judge of such Central Counting Station may appoint clerks to serve at such Central Counting Station, as provided by Texas Election Code, Section 127.006, as amended.

With respect to voters of the City residing in Denton County, the Central Counting Station for the tabulation and counting of ballots for this election shall be located at the Denton County Elections Administration, Administrative Complex – Elections Building, 701 Kimberly Drive, Suite A101, Denton, Texas 76208 and the Manager, Tabulation Supervisor, Presiding Judge and Alternate Presiding Judge at such Central Counting Station shall be determined, appointed and designated in accordance with the Denton County Contract. The Manager and Presiding Judge of such Central Counting Station may appoint clerks to serve at such Central Counting Station as provided by Texas Election Code, Section 127.006, as amended.

**SECTION VII:** This election shall be held and conducted in accordance with the provisions of Texas Election Code and Texas Government Code, Chapter 1251, and to the extent required by law, all election materials and proceedings shall be printed in both English and Spanish.

**SECTION VIII:** Notice of election, including a Spanish translation thereof, shall be published on the same day in each of two successive weeks in a newspaper of general circulation in the City, the first of these publications to appear in such newspaper not more than 30 days, and not less than 14 days, prior to Election Day. Moreover, a substantial copy of this Resolution and the voter information attached as **Exhibit C**, including a Spanish translation thereof, shall be posted (i) at City Hall not less than 21 days prior to Election Day; (ii) at three additional public places within the City not less than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the City's internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the City's internet website not less than 21 days prior to Election Day.

**SECTION IX:** In accordance with Texas Election Code, Section 3.009(b), as amended, the aggregate amount of outstanding principal of the City's debt obligations secured by ad valorem taxes as of the date of adoption of this Resolution, totaled \$446,085,000; the aggregate amount of outstanding interest on the City's debt obligations secured by ad valorem taxes as of the date of adoption of this Resolution, totaled \$147,624,014; and the ad valorem debt service tax rate for the City as of the date of the adoption of this Resolution is \$0.111 cents per \$100 of taxable assessed valuation. Based on the bond market conditions at the date of adoption of this Resolution, the maximum net effective interest rate for any series of the bonds is estimated to be 5%. Such estimated maximum rate is provided as a matter of information and in accordance with the requirements of Texas law, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

**SECTION X:** This Resolution hereby incorporates the provisions of the Collin County Contract and the Denton County Contract, and to the extent of any conflict between this Resolution and the Collin County Contract and the Denton County Contract, the provisions of the Collin County Contract and the Denton County Contract, as applicable, shall control. The Mayor, City Manager or City Secretary or other appropriate official, is hereby authorized to correct, modify or change the Exhibits to this Resolution based upon the final locations and times agreed upon by the Collin County Elections Administrator and the Denton County Elections Administrator, as applicable, and the City.

**PASSED AND APPROVED**, this the 8<sup>th</sup> day of February, 2021.

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Harry LaRosiliere, Mayor

ATTEST:

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Lisa C. Henderson, City Secretary

(City Seal)

APPROVED AS TO FORM:

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Paige Mims, City Attorney

## EXHIBIT A

### Early Voting Locations and Hours City of Plano Collin County\*

Polling Place			Address		City	
Collin County Election Office (Main Early Voting Location)			2010 Redbud Boulevard, Suite 102		McKinney	
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
April 18	April 19 Early Voting 8am – 5pm	April 20 Early Voting 8am – 5pm	April 21 Early Voting 8am – 5pm	April 22 Early Voting 8am - 5pm	April 23 Early Voting 8am - 5pm	April 24 Early Voting 8am - 5pm
April 25	April 26 Early Voting 7am – 7pm	April 27 Early Voting 7am – 7pm	April 28	April 29	April 30	May 1 Election Day 7am – 7pm

\* City voters who reside in Collin County may vote at any of the additional Early Voting locations provided in the Collin County Contract or at [www.collincountytx.gov/elections](http://www.collincountytx.gov/elections). The polling places, county vote centers, and the county election precincts whose qualified voters shall cast ballots at such locations in the City of Plano for the 2021 Bond Election will be designated by the Collin County Election Administrator. A full list of voting locations will be provided by the Collin County Election Administrator.



## EXHIBIT A (CONT.)

### Early Voting Locations and Hours City of Plano Denton County\*

Polling Place	Address	City
Denton County Elections Administration (Main Early Voting Location)	701 Kimberly Drive, Suite A101	Denton

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
<i>April 18</i>	<i>April 19</i> <b>Early Voting 8am – 5pm</b>	<i>April 20</i> <b>Early Voting 8am – 5pm</b>	<i>April 21</i> <b>Early Voting 8am – 5pm</b>	<i>April 22</i> <b>Early Voting 8am - 5pm</b>	<i>April 23</i> <b>Early Voting 8am - 5pm</b>	<i>April 24</i> <b>Early Voting 8am - 5pm</b>
<i>April 25</i> <b>Early Voting 11am – 4pm</b>	<i>April 26</i> <b>Early Voting 7am – 7pm</b>	<i>April 27</i> <b>Early Voting 7am – 7pm</b>	<i>April 28</i>	<i>April 29</i>	<i>April 30</i>	<i>May 1</i> <b>Election Day 7am – 7pm</b>

\*City voters who reside in Denton County may vote at any of the additional Early Voting locations provided in the Denton County Contract or at [www.votedenton.com](http://www.votedenton.com). The polling places, county vote centers, and the county election precincts whose qualified voters shall cast ballots at such locations in the City of Plano for the 2021 Bond Election will be designated by the Denton County Election Administrator. A full list of voting locations will be provided by the Denton County Election Administrator.

## **EXHIBIT B**

### **Election Day Vote Centers City of Plano Collin County\***

\*City voters who reside in Collin County may vote at any of the additional Election Day Vote Centers provided in the Collin County Contract or at [www.collincountytx.gov/elections](http://www.collincountytx.gov/elections).

### **Election Day Voting Location City of Plano Denton County\***

\*City voters who reside in Denton County may vote at other applicable Election Day voting locations provided in the Denton County Contract or at [www.votedenton.com](http://www.votedenton.com).

**Exhibit C**  
**VOTER INFORMATION DOCUMENT**

Plano City, Texas Proposition A:

<input type="checkbox"/> FOR (a favor)	“THE ISSUANCE OF \$231,000,000 GENERAL OBLIGATION BONDS FOR STREET IMPROVEMENTS AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.”
<input type="checkbox"/> AGAINST (en contra)	

Plano City, Texas Proposition B:

<input type="checkbox"/> FOR (a favor)	“THE ISSUANCE OF \$81,935,000 GENERAL OBLIGATION BONDS FOR PARK AND RECREATIONAL FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.”
<input type="checkbox"/> AGAINST (en contra)	

Plano City, Texas Proposition C:

<input type="checkbox"/> FOR (a favor)	“THE ISSUANCE OF \$15,900,000 GENERAL OBLIGATION BONDS FOR IMPROVEMENTS TO THE TOM MUEHLENBECK RECREATION CENTER AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.”
<input type="checkbox"/> AGAINST (en contra)	

Plano City, Texas Proposition D:

<input type="checkbox"/> FOR (a favor)	“THE ISSUANCE OF \$27,140,000 GENERAL OBLIGATION BONDS FOR PUBLIC SAFETY FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AN INTEREST ON THE BONDS.”
<input type="checkbox"/> AGAINST (en contra)	

Plano City, Texas Proposition E:

<input type="checkbox"/> FOR (a favor)	“THE ISSUANCE OF \$5,500,000 GENERAL OBLIGATION BONDS FOR IMPROVEMENTS TO EXISTING MUNICIPAL FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AN INTEREST ON THE BONDS.”
<input type="checkbox"/> AGAINST (en contra)	

Plano City, Texas Proposition F:

<input type="checkbox"/> FOR (a favor)  <input type="checkbox"/> AGAINST (en contra)	“THE ISSUANCE OF \$2,490,000 GENERAL OBLIGATION BONDS FOR THE CITY’S LIBRARY FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AN INTEREST ON THE BONDS.”
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principal of debt obligations to be authorized	\$363,965,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 4%	\$171,656,800
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 20 years	\$535,621,800
as of the date the election was ordered, principal of all outstanding debt obligations	\$446,085,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$147,624,014
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 20 years	\$593,709,014
estimated maximum annual increase in the amount of taxes on a residence homestead with a taxable value of \$100,000 to repay the debt obligations to be authorized, if approved This figure assumes the amortization of the City’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the City; and the assumed interest rate on the proposed debt obligations.	\$17.89