

A Resolution of the City of Plano, Texas, ratifying the terms and conditions of a contract with the U.S. Department of Treasury in an amount not to exceed \$8,692,478.80 in Emergency Rental Assistance Program funds; designating the City Manager as Chief Executive Officer and authorized representative of the City for the purpose of executing the contract consistent with this resolution, acting in connection with said contract, and providing required information; providing an effective date; and authorizing the City Manager to execute all necessary documents.

WHEREAS, the City of Plano (the “City”) is eligible to receive U.S. Department of Treasury (the “Department”) funds under the Emergency Rental Assistance Program in the amount of \$8,692,478.80 based on the Department’s published formula to allocate funds to eligible Cities; and

WHEREAS, the City wishes to enter into a contract with the Department in an amount not to exceed \$8,692,478.80 for the Emergency Rental Assistance Program for rental assistance to households experiencing an economic impact due to COVID-19; and

WHEREAS, the City Council has been presented with the contract with the Department for the purpose of providing rental assistance to households experiencing an economic impact due to COVID-19, a copy of which is attached hereto as Exhibit “A” and incorporated herein by reference (hereafter called “Contract”); and

WHEREAS, upon review and consideration of the Contract, the City Council is of the opinion that the terms and conditions thereof should be ratified, and that the City Manager or his designee shall be authorized to execute it on behalf of the City of Plano; and

WHEREAS, it is in the public interest of the citizens of the City of Plano that the City enter into the Contract with the Department for such funding.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

SECTION I. That the terms and conditions of the Contract are found to be acceptable and in the best interest of the City of Plano and its citizens, are hereby in all things ratified.

SECTION II. That the City Manager execution of the Contract with the Department is hereby ratified in the amount of up to \$8,692,478.80 for the Emergency Rental Assistance Program, on behalf of the City, for the purpose of providing rental assistance to households experiencing an economic impact due to COVID-19; and the City Manager or his designee is hereby authorized to act in connection with the Contract, and provide information as may be required.

SECTION III. The City Manager is hereby designated as the Chief Executive Officer and authorized representative of the City of Plano, Texas, for the purpose of acting in connection with the Contract and providing such additional information as may be required.

SECTION IV. The City Manager or his authorized designee is authorized to execute all necessary documents to implement the Emergency Rental Assistance Program.

SECTION V. This Resolution shall become effective immediately upon its passage.

DULY PASSED AND APPROVED THIS THE 8TH DAY OF FEBRUARY, 2021.

Harry LaRosiliere, MAYOR

ATTEST:

Lisa C. Henderson, CITY SECRETARY

Approved as to form:

Paige Mims, CITY ATTORNEY