

City of Plano
INVESTMENT PORTFOLIO SUMMARY
For the Quarter Ended
December 31, 2020

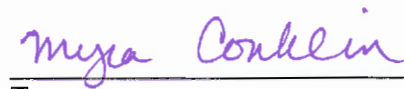
The investment portfolio of the City of Plano is in compliance with the Public Funds Investment Act and the City's Investment Policy and strategies.



City Manager



Director of Finance



Treasurer



Treasury Analyst

Release Date: December 16, 2020

The Federal Reserve is committed to using its full range of tools to support the U.S. economy in this challenging time, thereby promoting its maximum employment and price stability goals.

The COVID-19 pandemic is causing tremendous human and economic hardship across the United States and around the world. Economic activity and employment have continued to recover but remain well below their levels at the beginning of the year. Weaker demand and earlier declines in oil prices have been holding down consumer price inflation. Overall financial conditions remain accommodative, in part reflecting policy measures to support the economy and the flow of credit to U.S. households and businesses.

The path of the economy will depend significantly on the course of the virus. The ongoing public health crisis will continue to weigh on economic activity, employment, and inflation in the near term, and poses considerable risks to the economic outlook over the medium term.

The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. With inflation running persistently below this longer-run goal, the Committee will aim to achieve inflation moderately above 2 percent for some time so that inflation averages 2 percent over time and longer-term inflation expectations remain well anchored at 2 percent. The Committee expects to maintain an accommodative stance of monetary policy until these outcomes are achieved. The Committee decided to keep the target range for the federal funds rate at 0 to 1/4 percent and expects it will be appropriate to maintain this target range until labor market conditions have reached levels consistent with the Committee's assessments of maximum employment and inflation has risen to 2 percent and is on track to moderately exceed 2 percent for some time. In addition, the Federal Reserve will continue to increase its holdings of Treasury securities by at least \$80 billion per month and of agency mortgage-backed securities by at least \$40 billion per month until substantial further progress has been made toward the Committee's maximum employment and price stability goals. These asset purchases help foster smooth market functioning and accommodative financial conditions, thereby supporting the flow of credit to households and businesses.

In assessing the appropriate stance of monetary policy, the Committee will continue to monitor the implications of incoming information for the economic outlook. The Committee would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals. The Committee's assessments will take into account a wide range of information, including readings on public health, labor market conditions, inflation pressures and inflation expectations, and financial and international developments.

Voting for the monetary policy action were Jerome H. Powell, Chair; John C. Williams, Vice Chair; Michelle W. Bowman; Lael Brainard; Richard H. Clarida; Patrick Harker; Robert S. Kaplan; Neel Kashkari; Loretta J. Mester; and Randal K. Quarles.

Asset Type	Avg Yield	December 31, 2020		September 30, 2020	
		End Book Value	End Market Value	End Book Value	End Market Value
Bank Accounts/Investment Pools	0.21%	86,948,137.37	86,948,137.37	59,347,822.93	59,347,822.93
Certificates of Deposit/Fixed Term	1.90%	91,958,685.30	91,958,685.30	91,958,685.30	91,958,685.30
AID Bonds	2.26%	14,080,797.60	14,800,874.92	14,181,134.01	15,002,270.53
FAMC Bonds	0.90%	57,073,691.08	58,235,570.84	57,079,648.53	58,232,832.83
FFCB Bonds	3.08%	30,640,331.33	32,398,709.97	30,598,511.82	32,565,531.55
FHLB Bonds	2.33%	48,035,802.41	50,251,736.93	48,039,503.33	50,434,176.28
FHLMC Bonds	0.74%	23,000,000.00	23,004,837.82	35,000,000.00	35,019,321.95
TVA Bonds	1.37%	13,328,224.62	13,424,802.41	13,391,595.07	13,532,375.75
Municipal Bonds	2.33%	224,867,267.37	231,197,099.55	225,190,262.10	232,103,207.20
Totals		589,932,937.08	602,220,455.11	574,787,163.09	588,196,224.32

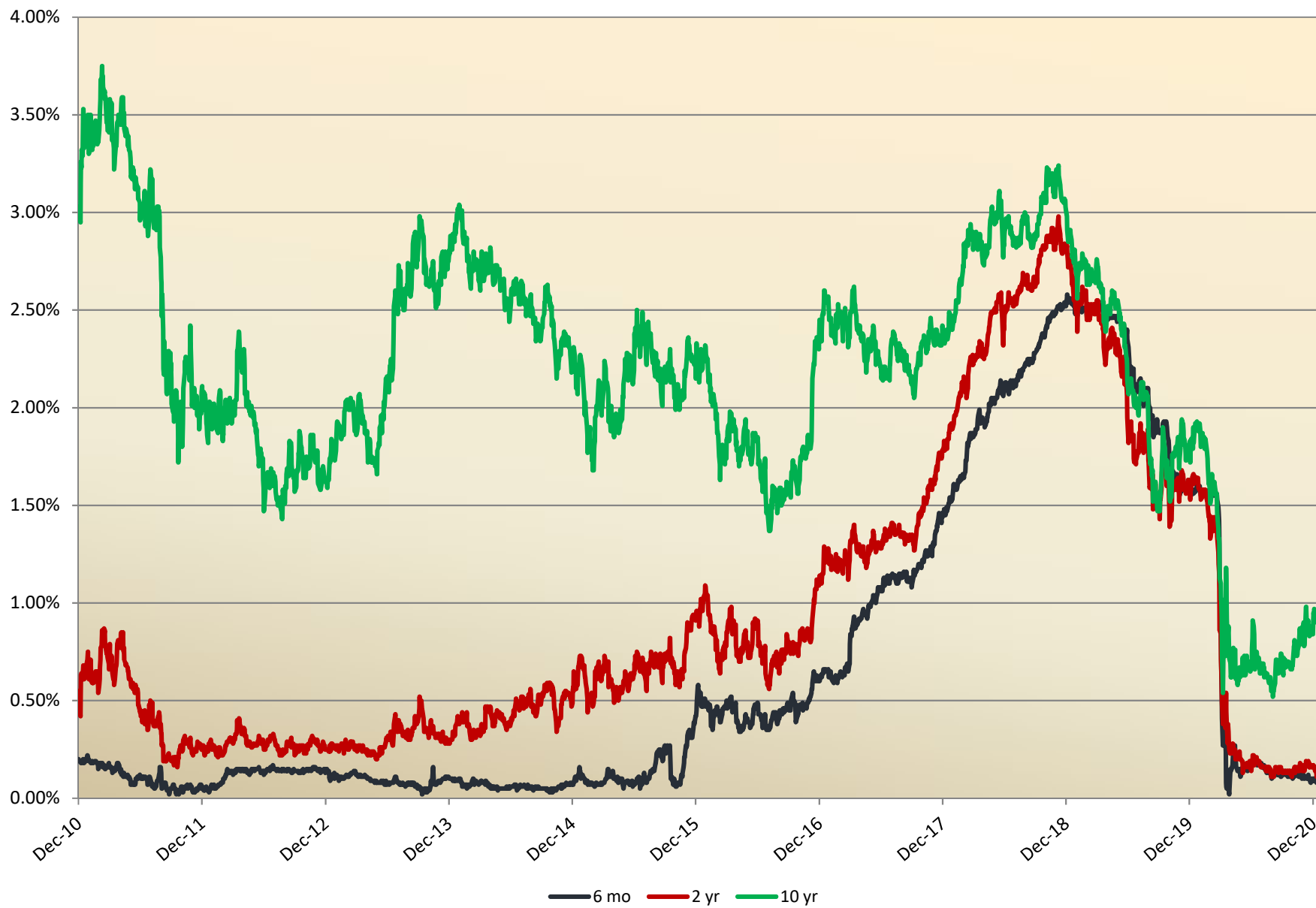
Quarter Average Yields**:		Rolling Twelve Month Average Yields*:	
Plano Portfolio Yield	1.86%	Plano Portfolio Yield	1.87%
Six Month Treasury Yield	0.10%	Six Month Treasury Yield	0.37%
Two Year Treasury Yield	0.15%	Two Year Treasury Yield	0.39%
TexasDaily Investment Pool Yield	0.10%	TexasDaily Investment Pool Yield	0.56%

Quarter Investment Earnings**:	\$1,485,587	Fiscal Year to Date Investment Earnings**:	\$1,485,587
Quarter Interest Received & Accrued:	\$2,981,671	Fiscal Year to Date Interest Received & Accrued:	\$2,981,671

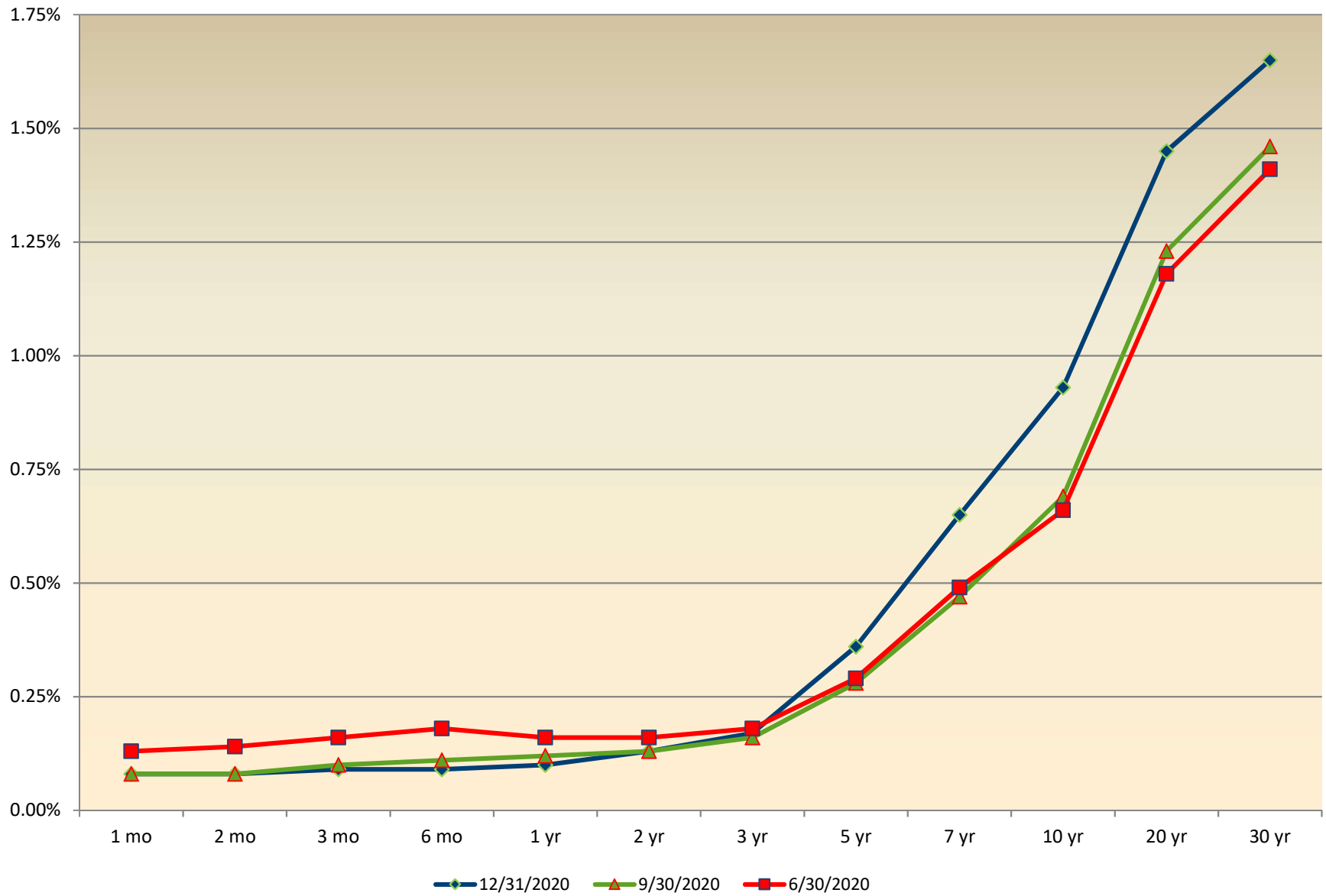
* Simple average calculation using respective month end yields; does not reflect a total return analysis or account for fees.

** Interest earnings are obtained from the general ledger - Interest plus/minus Gain or Loss on Investments, Unrealized Gain or Loss and Amortized Premium/Discount.

US Treasury Historical Yields



Treasury Yield Curves



S & P 500



Detail of Security Holdings
December 31, 2020

By Sector

Security Description	Moody's/S&P Ratings*	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
Capital One Bank Account	NR	0.35%	01/01/2021	12/31/2020		16,986,614.16	16,986,614.16	16,986,614.16	100.00	16,986,614.16	0.03	0.35%	-
Prosperity Bank Account	NR	0.19%	01/01/2021	12/31/2020		13,709,918.79	13,709,918.79	13,709,918.79	100.00	13,709,918.79	0.03	0.19%	-
Texas Daily	AAAam	0.09%	01/01/2021	12/31/2020		117.03	117.03	117.03	100.00	117.03	0.03	0.09%	-
TexasFIT- CP	AAAf	0.25%	01/01/2021	12/31/2020		56,251,146.48	56,251,146.48	56,251,146.48	100.00	56,251,146.48	0.03	0.25%	-
TexasFIT- Gov	AAAam	0.19%	01/01/2021	12/31/2020		340.91	340.91	340.91	100.00	340.91	0.03	0.19%	-
Certificate of Deposit	NR	1.65%	01/23/2021	01/23/2020		5,134,121.11	5,134,121.11	5,134,121.11	100.00	5,134,121.11	0.75	1.65%	79,607.01
Certificate of Deposit	NR	1.75%	01/30/2021	01/30/2020		10,945,122.89	10,945,122.89	10,945,122.89	100.00	10,945,122.89	0.98	1.75%	176,321.43
Certificate of Deposit	NR	2.70%	03/07/2021	03/07/2019		10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,000.00	2.16	2.70%	491,917.81
Certificate of Deposit	NR	1.59%	04/22/2021	08/22/2019		10,171,345.29	10,171,345.29	10,171,345.29	100.00	10,171,345.29	3.67	1.59%	220,211.02
Certificate of Deposit	NR	2.37%	06/11/2021	06/11/2019		15,000,000.00	15,000,000.00	15,000,000.00	100.00	15,000,000.00	5.31	2.37%	554,190.41
Certificate of Deposit	NR	0.50%	07/15/2021	07/15/2020		5,177,537.70	5,177,537.70	5,177,537.70	100.00	5,177,537.70	6.43	0.50%	11,986.35
Certificate of Deposit	NR	1.70%	01/13/2022	01/13/2020		5,534,617.17	5,534,617.17	5,534,617.17	100.00	5,534,617.17	12.39	1.70%	90,995.17
Certificate of Deposit	NR	2.75%	03/10/2022	03/10/2019		4,811,061.78	4,811,061.78	4,811,061.78	100.00	4,811,061.78	14.23	2.75%	239,959.94
Certificate of Deposit	NR	2.04%	06/10/2022	06/11/2019		9,844,071.56	9,844,071.56	9,844,071.56	100.00	9,844,071.56	17.25	2.04%	313,057.66
Certificate of Deposit	NR	1.98%	07/31/2022	07/31/2019		15,340,807.80	15,340,807.80	15,340,807.80	100.00	15,340,807.80	18.92	1.98%	431,904.68
AID	AAA/AA+	5.50%	09/18/2023	04/01/2019		13,000,000.00	14,778,790.00	14,080,797.60	113.85	14,800,874.92	32.49	2.26%	204,569.44
FAMC	NR	1.39%	02/12/2024	03/16/2020		5,000,000.00	5,092,470.00	5,073,691.08	103.51	5,175,634.02	37.31	0.91%	26,834.72
FAMC	NR	0.88%	03/14/2024	03/20/2020		9,000,000.00	9,000,000.00	9,000,000.00	101.95	9,175,542.21	38.33	0.88%	23,540.00
FAMC	NR	0.90%	08/20/2024	03/20/2020		43,000,000.00	43,000,000.00	43,000,000.00	102.06	43,884,394.33	43.54	0.90%	140,825.00
FFCB	AAA/AA+	3.05%	09/19/2022	10/19/2018		13,000,000.00	13,004,971.64	13,002,178.35	104.97	13,645,806.33	20.56	3.04%	112,341.67
FFCB	AAA/AA+	2.12%	03/01/2023	10/05/2018		18,000,000.00	17,263,481.01	17,638,152.98	104.18	18,752,903.64	25.90	3.12%	127,200.00
FHLB	AAA/AA+	3.02%	08/26/2022	10/26/2018		19,000,000.00	19,000,000.00	19,000,000.00	104.77	19,905,947.36	19.77	3.02%	198,906.25
FHLB	AAA/AA+	3.25%	06/09/2023	10/05/2018		13,000,000.00	13,068,708.44	13,035,802.41	107.40	13,962,466.05	29.18	3.13%	25,819.44
FHLB	AAA/AA+	0.85%	09/13/2024	03/13/2020		16,000,000.00	16,000,000.00	16,000,000.00	102.40	16,383,323.52	44.33	0.85%	40,848.00
FHLMC	AAA/NA	0.74%	04/28/2025	05/28/2020	05/28/2021	23,000,000.00	23,000,000.00	23,000,000.00	100.02	23,004,837.82	51.77	0.74%	15,601.67
TVA	AAA/AA+	3.88%	02/15/2021	02/16/2017		10,000,000.00	10,763,958.40	10,024,069.92	100.43	10,042,778.10	1.51	1.88%	146,388.89
TVA	AAA/AA+	2.88%	09/15/2024	03/12/2020		3,080,000.00	3,352,826.40	3,304,154.70	109.81	3,382,024.31	44.39	0.87%	26,073.06
Municipal Bond	AA1/AAA	1.75%	02/01/2021	07/12/2016		13,000,000.00	13,344,890.00	13,006,628.52	100.10	13,013,130.00	1.05	1.15%	94,791.67
Municipal Bond	AA1/AAA	2.85%	02/01/2021	04/05/2019		4,000,000.00	4,022,760.00	4,001,090.30	100.18	4,007,200.00	1.05	2.53%	47,500.00
Municipal Bond	AAA/AAA	4.00%	03/01/2021	05/07/2019		580,000.00	595,439.60	581,395.14	100.54	583,149.40	1.97	2.48%	7,733.33
Municipal Bond	AAA/AAA	2.48%	03/15/2021	03/21/2018		10,000,000.00	10,000,000.00	10,000,000.00	100.46	10,045,500.00	2.43	2.48%	73,022.22
Municipal Bond	AA2/AA+	2.90%	03/15/2021	08/04/2017		2,335,000.00	2,421,114.80	2,339,831.31	100.49	2,346,324.75	2.43	1.84%	19,938.31
Municipal Bond	NA/AA	2.32%	05/01/2021	03/08/2018		3,445,000.00	3,414,477.30	3,441,788.48	100.66	3,467,702.55	3.97	2.62%	13,320.67
Municipal Bond	AAA/AAA	2.23%	05/15/2021	03/06/2018		10,420,000.00	10,317,884.00	10,408,176.96	100.73	10,496,170.20	4.43	2.55%	29,677.90
Municipal Bond	AAA/AAA	2.05%	05/15/2021	03/09/2018		5,000,000.00	4,925,750.00	4,991,381.13	100.67	5,033,350.00	4.43	2.54%	13,110.00
Municipal Bond	AA1/AA+	2.59%	06/01/2021	07/20/2016		535,000.00	554,538.20	536,671.25	100.86	539,579.60	4.98	1.80%	1,155.15
Municipal Bond	AA2/AA	4.82%	07/01/2021	09/06/2017		360,000.00	398,368.80	365,009.41	101.81	366,519.60	5.97	1.92%	8,681.40
Municipal Bond	NA/AA+	2.39%	07/01/2021	03/08/2018		1,550,000.00	1,543,226.50	1,548,982.02	101.08	1,566,724.50	5.97	2.53%	18,499.25
Municipal Bond	AAA/AAA	4.00%	08/01/2021	03/25/2020		15,000,000.00	15,316,500.00	15,136,466.60	102.22	15,332,850.00	6.98	2.40%	250,000.00
Municipal Bond	NA/AA	2.48%	08/01/2021	02/21/2018		13,360,000.00	13,291,596.80	13,348,409.00	101.29	13,532,344.00	6.98	2.64%	138,053.33
Municipal Bond	AA2/AAA	5.84%	08/15/2021	09/07/2017		6,905,000.00	7,931,359.20	7,067,019.15	103.36	7,137,077.05	7.44	1.90%	152,209.22
Municipal Bond	AA2/AA-	2.91%	09/01/2021	04/02/2019		3,780,000.00	3,819,652.20	3,790,957.12	101.52	3,837,493.80	8.00	2.45%	36,603.00
Municipal Bond	AA2/NA	1.78%	09/01/2021	03/02/2018		1,000,000.00	970,430.00	994,358.81	100.99	1,009,920.00	8.00	2.67%	5,940.00
Municipal Bond	AAA/AAA	2.80%	10/01/2021	03/28/2018		365,000.00	366,460.00	365,311.80	101.32	369,818.00	8.98	2.68%	2,555.00
Municipal Bond	AA1/AAA	2.50%	02/01/2022	08/15/2019		1,000,000.00	1,015,080.00	1,006,644.57	102.15	1,021,530.00	13.02	1.87%	10,416.67
Municipal Bond	AA1/AA+	2.55%	02/15/2022	04/08/2019		3,685,000.00	3,694,912.65	3,688,902.39	102.45	3,775,356.20	13.48	2.45%	35,484.91
Municipal Bond	AAA/AAA	3.20%	04/01/2022	04/01/2019		615,000.00	629,243.40	620,926.09	103.59	637,047.75	14.95	2.40%	4,920.00
Municipal Bond	AAA/AAA	3.07%	04/01/2022	03/18/2019		1,245,000.00	1,263,824.40	1,252,733.27	103.46	1,288,126.80	14.95	2.55%	9,558.49
Municipal Bond	AA1/AA	3.30%	05/15/2022	03/28/2019		785,000.00	805,771.10	794,078.28	103.92	815,756.30	16.39	2.42%	3,310.08
Municipal Bond	AAA/AAA	2.25%	05/15/2022	03/19/2019		1,200,000.00	1,189,344.00	1,195,379.01	102.74	1,232,844.00	16.39	2.54%	3,443.87
Municipal Bond	AAA/AAA	2.48%	05/15/2022	04/05/2019		500,000.00	502,070.00	500,911.09	103.05	515,270.00	16.39	2.34%	1,583.81

Detail of Security Holdings
December 31, 2020

By Sector

Security Description	Moody's/S&P Ratings*	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
Municipal Bond	NA/AA+	2.29%	06/01/2022	08/15/2019		500,000.00	506,915.00	503,501.52	102.96	514,795.00	16.95	1.78%	954.17
Municipal Bond	AA2/AA	5.47%	06/30/2022	04/04/2019		2,250,000.00	2,462,647.50	2,348,145.00	107.27	2,413,642.50	17.90	2.42%	-
Municipal Bond	AA2/AAA	2.14%	07/01/2022	04/02/2019		1,000,000.00	995,700.00	998,016.78	102.41	1,024,110.00	17.93	2.28%	10,700.00
Municipal Bond	AAA/AAA	1.59%	08/01/2022	08/28/2019		19,000,000.00	19,000,000.00	19,000,000.00	102.18	19,413,440.00	18.95	1.59%	125,875.00
Municipal Bond	AA2/AA	2.83%	08/01/2022	03/19/2019		4,565,000.00	4,591,750.90	4,577,560.54	103.77	4,737,009.20	18.95	2.65%	53,828.96
Municipal Bond	AA1/AAA	1.85%	08/01/2022	03/13/2019		3,550,000.00	3,464,232.00	3,509,924.09	102.15	3,626,467.00	18.95	2.60%	27,364.58
Municipal Bond	AA2/AA+	3.81%	09/15/2022	03/29/2019		1,000,000.00	1,036,100.00	1,017,764.85	102.31	1,023,090.00	20.43	2.71%	11,218.33
Municipal Bond	NA/AAA	2.32%	10/01/2022	03/22/2019		940,000.00	931,117.00	935,596.40	102.56	964,092.20	20.95	2.61%	5,459.05
Municipal Bond	NA/AAA	5.00%	10/01/2022	03/29/2019		935,000.00	1,019,421.15	977,078.87	108.26	1,012,268.40	20.95	2.30%	11,687.50
Municipal Bond	AAA/AAA	2.87%	02/01/2023	03/28/2019		940,000.00	957,004.60	949,215.86	105.47	991,408.60	24.98	2.37%	11,229.08
Municipal Bond	AA2/AA	5.00%	02/01/2023	03/25/2020		1,165,000.00	1,278,319.55	1,247,789.55	109.92	1,280,602.95	24.98	1.50%	24,270.83
Municipal Bond	NA/AA	4.84%	02/15/2023	08/15/2019		2,180,000.00	2,389,737.80	2,307,153.54	109.16	2,379,775.20	25.44	1.98%	39,851.85
Municipal Bond	AA1/AA+	3.50%	04/01/2023	08/15/2019		640,000.00	679,884.80	664,713.53	106.41	680,992.00	26.92	1.72%	5,600.00
Municipal Bond	AA1/AAA	2.53%	05/01/2023	03/07/2019		20,000,000.00	19,750,600.00	19,860,000.40	104.52	20,904,400.00	27.90	2.85%	84,333.33
Municipal Bond	AA2/AA	5.49%	06/30/2023	10/09/2018		5,200,000.00	5,698,940.00	5,463,498.17	111.91	5,819,268.00	29.87	3.28%	-
Municipal Bond	AA2/AA-	3.10%	07/01/2023	03/25/2019		1,200,000.00	1,230,600.00	1,217,900.71	106.55	1,278,612.00	29.90	2.47%	18,618.00
Municipal Bond	AA1/NA	1.78%	08/01/2023	08/21/2019		10,595,000.00	10,607,819.95	10,603,389.46	103.59	10,975,784.30	30.92	1.75%	78,667.88
Municipal Bond	AAA/AAA	1.61%	08/01/2023	08/28/2019		11,975,000.00	11,975,000.00	11,975,000.00	103.52	12,396,520.00	30.92	1.61%	80,332.29
Municipal Bond	AA2/AA	1.98%	08/01/2023	03/15/2019		750,000.00	727,650.00	736,827.47	103.71	777,817.50	30.92	2.71%	6,187.50
Municipal Bond	AA2/AA	1.98%	08/01/2023	03/27/2019		900,000.00	882,000.00	889,311.08	103.71	933,381.00	30.92	2.47%	7,425.00
Municipal Bond	AA1/AA+	2.65%	08/01/2023	03/29/2019		550,000.00	557,018.00	554,172.75	105.45	579,969.50	30.92	2.34%	6,077.50
Municipal Bond	AA1/NA	5.25%	08/01/2023	03/11/2019		1,000,000.00	1,098,650.00	1,057,996.85	110.42	1,104,230.00	30.92	2.84%	21,875.00
Municipal Bond	NA/AAA	3.05%	10/01/2023	04/01/2019		1,790,000.00	1,838,867.00	1,819,843.35	107.58	1,925,682.00	32.92	2.41%	13,666.65
Municipal Bond	NA/AA-	3.33%	10/15/2023	03/08/2019		990,000.00	1,016,829.00	1,006,237.77	107.70	1,066,180.50	33.38	2.70%	6,961.79
Municipal Bond	AA2/AA+	2.86%	03/15/2024	04/08/2019		10,000,000.00	10,105,700.00	10,068,590.68	106.78	10,677,700.00	38.36	2.63%	84,211.11
Municipal Bond	AA2/AA	2.85%	04/01/2024	04/05/2019		10,360,000.00	10,455,208.40	10,421,992.52	107.89	11,177,611.20	38.92	2.65%	73,763.20
Municipal Bond	NA/AA	3.95%	04/01/2024	04/04/2019		750,000.00	793,140.00	778,074.11	110.41	828,090.00	38.92	2.71%	7,406.25
Municipal Bond	A1/AA	2.64%	06/01/2024	08/15/2019		7,000,000.00	7,197,260.00	7,140,513.97	105.91	7,413,560.00	40.92	2.02%	15,400.00
Municipal Bond	AA1/AAA	3.16%	08/01/2024	08/16/2019		1,200,000.00	1,275,312.00	1,254,405.85	108.82	1,305,816.00	42.92	1.83%	15,800.00
						587,576,822.67	593,090,146.16	589,932,937.08		602,220,455.11	19.18	1.77%	5,529,372.75

(1) (2)

(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield is for this month only.

Moody's Ratings Definitions:

AAA- obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk

AA- obligations rated Aa are judged to be of high quality and are subject to very low credit risk

A- obligations rated A are judged to be upper-medium grade and are subject to low credit risk

(the modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking;

and the modifier 3 indicates a ranking in the lower end of that generic rating category)

MIG1 (Municipal Investment Grade) Short-Term Obligation- Superior Credit Quality

MIG2 (Municipal Investment Grade) Short-Term Obligation- Strong Credit Quality

MIG3 (Municipal Investment Grade) Short-Term Obligation- Acceptable Credit Quality

**Detail of Security Holdings
December 31, 2020**

By Maturity

Security Description	Moody's/S&P Ratings	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
Capital One Bank Account	NR	0.35%	01/01/2021	12/31/2020		16,986,614.16	16,986,614.16	16,986,614.16	100.00	16,986,614.16	0.03	0.35%	-
Prosperity Bank Account	NR	0.19%	01/01/2021	12/31/2020		13,709,918.79	13,709,918.79	13,709,918.79	100.00	13,709,918.79	0.03	0.19%	-
Texas Daily	AAAm	0.09%	01/01/2021	12/31/2020		117.03	117.03	117.03	100.00	117.03	0.03	0.09%	-
TexasFIT- CP	AAAf	0.25%	01/01/2021	12/31/2020		56,251,146.48	56,251,146.48	56,251,146.48	100.00	56,251,146.48	0.03	0.25%	-
TexasFIT- Gov	AAAm	0.19%	01/01/2021	12/31/2020		340.91	340.91	340.91	100.00	340.91	0.03	0.19%	-
Certificate of Deposit	NR	1.65%	01/23/2021	01/23/2020		5,134,121.11	5,134,121.11	5,134,121.11	100.00	5,134,121.11	0.75	1.65%	79,607.01
Certificate of Deposit	NR	1.75%	01/30/2021	01/30/2020		10,945,122.89	10,945,122.89	10,945,122.89	100.00	10,945,122.89	0.98	1.75%	176,321.43
Municipal Bond	AA1/AAA	1.75%	02/01/2021	07/12/2016		13,000,000.00	13,344,890.00	13,006,628.52	100.10	13,013,130.00	1.05	1.15%	94,791.67
Municipal Bond	AA1/AAA	2.85%	02/01/2021	04/05/2019		4,000,000.00	4,022,760.00	4,001,090.30	100.18	4,007,200.00	1.05	2.53%	47,500.00
TVA	AAA/AA+	3.88%	02/15/2021	02/16/2017		10,000,000.00	10,763,958.40	10,024,069.92	100.43	10,042,778.10	1.51	1.88%	146,388.89
Municipal Bond	AAA/AAA	4.00%	03/01/2021	05/07/2019		580,000.00	595,439.60	581,395.14	100.54	583,149.40	1.97	2.48%	7,733.33
Certificate of Deposit	NR	2.70%	03/07/2021	03/07/2019		10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,000.00	2.16	2.70%	491,917.81
Municipal Bond	AAA/AAA	2.48%	03/15/2021	03/21/2018		10,000,000.00	10,000,000.00	10,000,000.00	100.46	10,045,500.00	2.43	2.48%	73,022.22
Municipal Bond	AA2/AA+	2.90%	03/15/2021	08/04/2017		2,335,000.00	2,421,114.80	2,339,831.31	100.49	2,346,324.75	2.43	1.84%	19,938.31
Certificate of Deposit	NR	1.59%	04/22/2021	08/22/2019		10,171,345.29	10,171,345.29	10,171,345.29	100.00	10,171,345.29	3.67	1.59%	220,211.02
Municipal Bond	NA/AA	2.32%	05/01/2021	03/08/2018		3,445,000.00	3,414,477.30	3,441,788.48	100.66	3,467,702.55	3.97	2.62%	13,320.67
Municipal Bond	AAA/AAA	2.23%	05/15/2021	03/06/2018		10,420,000.00	10,317,884.00	10,408,176.96	100.73	10,496,170.20	4.43	2.55%	29,677.90
Municipal Bond	AAA/AAA	2.05%	05/15/2021	03/09/2018		5,000,000.00	4,925,750.00	4,991,381.13	100.67	5,033,350.00	4.43	2.54%	13,110.00
Municipal Bond	AA1/AA+	2.59%	06/01/2021	07/20/2016		535,000.00	554,538.20	536,671.25	100.86	539,579.60	4.98	1.80%	1,155.15
Certificate of Deposit	NR	2.37%	06/11/2021	06/11/2019		15,000,000.00	15,000,000.00	15,000,000.00	100.00	15,000,000.00	5.31	2.37%	554,190.41
Municipal Bond	AA2/AA	4.82%	07/01/2021	09/06/2017		360,000.00	398,368.80	365,009.41	101.81	366,519.60	5.97	1.92%	8,681.40
Municipal Bond	NA/AA+	2.39%	07/01/2021	03/08/2018		1,550,000.00	1,543,226.50	1,548,982.02	101.08	1,566,724.50	5.97	2.53%	18,499.25
Certificate of Deposit	NR	0.50%	07/15/2021	07/15/2020		5,177,537.70	5,177,537.70	5,177,537.70	100.00	5,177,537.70	6.43	0.50%	11,986.35
Municipal Bond	AAA/AAA	4.00%	08/01/2021	03/25/2020		15,000,000.00	15,316,500.00	15,136,466.60	102.22	15,332,850.00	6.98	2.40%	250,000.00
Municipal Bond	NA/AA	2.48%	08/01/2021	02/21/2018		13,360,000.00	13,291,596.80	13,348,409.00	101.29	13,532,344.00	6.98	2.64%	138,053.33
Municipal Bond	AA2/AAA	5.84%	08/15/2021	09/07/2017		6,905,000.00	7,931,359.20	7,067,019.15	103.36	7,137,077.05	7.44	1.90%	152,209.22
Municipal Bond	AA2/AA-	2.91%	09/01/2021	04/02/2019		3,780,000.00	3,819,652.20	3,790,957.12	101.52	3,837,493.80	8.00	2.45%	36,603.00
Municipal Bond	AA2/NA	1.78%	09/01/2021	03/02/2018		1,000,000.00	970,430.00	994,358.81	100.99	1,009,920.00	8.00	2.67%	5,940.00
Municipal Bond	AAA/AAA	2.80%	10/01/2021	03/28/2018		365,000.00	366,460.00	365,311.80	101.32	369,818.00	8.98	2.68%	2,555.00
Certificate of Deposit	NR	1.70%	01/13/2022	01/13/2020		5,534,617.17	5,534,617.17	5,534,617.17	100.00	5,534,617.17	12.39	1.70%	90,995.17
Municipal Bond	AA1/AAA	2.50%	02/01/2022	08/15/2019		1,000,000.00	1,015,080.00	1,006,644.57	102.15	1,021,530.00	13.02	1.87%	10,416.67
Municipal Bond	AA1/AA+	2.55%	02/15/2022	04/08/2019		3,685,000.00	3,694,912.65	3,688,902.39	102.45	3,775,356.20	13.48	2.45%	35,484.91
Certificate of Deposit	NR	2.75%	03/10/2022	03/10/2019		4,811,061.78	4,811,061.78	4,811,061.78	100.00	4,811,061.78	14.23	2.75%	239,959.94
Municipal Bond	AAA/AAA	3.20%	04/01/2022	04/01/2019		615,000.00	629,243.40	620,926.09	103.59	637,047.75	14.95	2.40%	4,920.00
Municipal Bond	AAA/AAA	3.07%	04/01/2022	03/18/2019		1,245,000.00	1,263,824.40	1,252,733.27	103.46	1,288,126.80	14.95	2.55%	9,558.49
Municipal Bond	AA1/AA	3.30%	05/15/2022	03/28/2019		785,000.00	805,771.10	794,078.28	103.92	815,756.30	16.39	2.42%	3,310.08
Municipal Bond	AAA/AAA	2.25%	05/15/2022	03/19/2019		1,200,000.00	1,189,344.00	1,195,379.01	102.74	1,232,844.00	16.39	2.54%	3,443.87
Municipal Bond	AAA/AAA	2.48%	05/15/2022	04/05/2019		500,000.00	502,070.00	500,911.09	103.05	515,270.00	16.39	2.34%	1,583.81
Municipal Bond	NA/AA+	2.29%	06/01/2022	08/15/2019		500,000.00	506,915.00	503,501.52	102.96	514,795.00	16.95	1.78%	954.17
Certificate of Deposit	NR	2.04%	06/10/2022	06/11/2019		9,844,071.56	9,844,071.56	9,844,071.56	100.00	9,844,071.56	17.25	2.04%	313,057.66
Municipal Bond	AA2/AA	5.47%	06/30/2022	04/04/2019		2,250,000.00	2,462,647.50	2,348,145.00	107.27	2,413,642.50	17.90	2.42%	-
Municipal Bond	AA2/AAA	2.14%	07/01/2022	04/02/2019		1,000,000.00	995,700.00	998,016.78	102.41	1,024,110.00	17.93	2.28%	10,700.00
Certificate of Deposit	NR	1.98%	07/31/2022	07/31/2019		15,340,807.80	15,340,807.80	15,340,807.80	100.00	15,340,807.80	18.92	1.98%	431,904.68
Municipal Bond	AAA/AAA	1.59%	08/01/2022	08/28/2019		19,000,000.00	19,000,000.00	19,000,000.00	102.18	19,413,440.00	18.95	1.59%	125,875.00
Municipal Bond	AA2/AA	2.83%	08/01/2022	03/19/2019		4,565,000.00	4,591,750.90	4,577,560.54	103.77	4,737,009.20	18.95	2.65%	53,828.96
Municipal Bond	AA1/AAA	1.85%	08/01/2022	03/13/2019		3,550,000.00	3,464,232.00	3,509,924.09	102.15	3,626,467.00	18.95	2.60%	27,364.58
FHLB	AAA/AA+	3.02%	08/26/2022	10/26/2018		19,000,000.00	19,000,000.00	19,000,000.00	104.77	19,905,947.36	19.77	3.02%	198,906.25
Municipal Bond	AA2/AA+	3.81%	09/15/2022	03/29/2019		1,000,000.00	1,036,100.00	1,017,764.85	102.31	1,023,090.00	20.43	2.71%	11,218.33
FFCB	AAA/AA+	3.05%	09/19/2022	10/19/2018		13,000,000.00	13,004,971.64	13,002,178.35	104.97	13,645,806.33	20.56	3.04%	112,341.67
Municipal Bond	NA/AAA	2.32%	10/01/2022	03/22/2019		940,000.00	931,117.00	935,596.40	102.56	964,092.20	20.95	2.61%	5,459.05
Municipal Bond	NA/AAA	5.00%	10/01/2022	03/29/2019		935,000.00	1,019,421.15	977,078.87	108.26	1,012,268.40	20.95	2.30%	11,687.50
Municipal Bond	AAA/AAA	2.87%	02/01/2023	03/28/2019		940,000.00	957,004.60	949,215.86	105.47	991,408.60	24.98	2.37%	11,229.08
Municipal Bond	AA2/AA	5.00%	02/01/2023	03/25/2020		1,165,000.00	1,278,319.55	1,247,789.55	109.92	1,280,602.95	24.98	1.50%	24,270.83

Detail of Security Holdings
December 31, 2020

By Maturity

Security Description	Moody's/S&P Ratings	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
Municipal Bond	NA/AA	4.84%	02/15/2023	08/15/2019		2,180,000.00	2,389,737.80	2,307,153.54	109.16	2,379,775.20	25.44	1.98%	39,851.85
FFCB	AAA/AA+	2.12%	03/01/2023	10/05/2018		18,000,000.00	17,263,481.01	17,638,152.98	104.18	18,752,903.64	25.90	3.12%	127,200.00
Municipal Bond	AA1/AA+	3.50%	04/01/2023	08/15/2019		640,000.00	679,884.80	664,713.53	106.41	680,992.00	26.92	1.72%	5,600.00
Municipal Bond	AA1/AAA	2.53%	05/01/2023	03/07/2019		20,000,000.00	19,750,600.00	19,860,000.40	104.52	20,904,400.00	27.90	2.85%	84,333.33
FHLB	AAA/AA+	3.25%	06/09/2023	10/05/2018		13,000,000.00	13,068,708.44	13,035,802.41	107.40	13,962,466.05	29.18	3.13%	25,819.44
Municipal Bond	AA2/AA	5.49%	06/30/2023	10/09/2018		5,200,000.00	5,698,940.00	5,463,498.17	111.91	5,819,268.00	29.87	3.28%	-
Municipal Bond	AA2/AA-	3.10%	07/01/2023	03/25/2019		1,200,000.00	1,230,600.00	1,217,900.71	106.55	1,278,612.00	29.90	2.47%	18,618.00
Municipal Bond	AA1/NA	1.78%	08/01/2023	08/21/2019		10,595,000.00	10,607,819.95	10,603,389.46	103.59	10,975,784.30	30.92	1.75%	78,667.88
Municipal Bond	AAA/AAA	1.61%	08/01/2023	08/28/2019		11,975,000.00	11,975,000.00	11,975,000.00	103.52	12,396,520.00	30.92	1.61%	80,332.29
Municipal Bond	AA2/AA	1.98%	08/01/2023	03/15/2019		750,000.00	727,650.00	736,827.47	103.71	777,817.50	30.92	2.71%	6,187.50
Municipal Bond	AA2/AA	1.98%	08/01/2023	03/27/2019		900,000.00	882,000.00	889,311.08	103.71	933,381.00	30.92	2.47%	7,425.00
Municipal Bond	AA1/AA+	2.65%	08/01/2023	03/29/2019		550,000.00	557,018.00	554,172.75	105.45	579,969.50	30.92	2.34%	6,077.50
Municipal Bond	AA1/NA	5.25%	08/01/2023	03/11/2019		1,000,000.00	1,098,650.00	1,057,996.85	110.42	1,104,230.00	30.92	2.84%	21,875.00
AID	AAA/AA+	5.50%	09/18/2023	04/01/2019		13,000,000.00	14,778,790.00	14,080,797.60	113.85	14,800,874.92	32.49	2.26%	204,569.44
Municipal Bond	NA/AAA	3.05%	10/01/2023	04/01/2019		1,790,000.00	1,838,867.00	1,819,843.35	107.58	1,925,682.00	32.92	2.41%	13,666.65
Municipal Bond	NA/AA-	3.33%	10/15/2023	03/08/2019		990,000.00	1,016,829.00	1,006,237.77	107.70	1,066,180.50	33.38	2.70%	6,961.79
FAMC	NR	1.39%	02/12/2024	03/16/2020		5,000,000.00	5,092,470.00	5,073,691.08	103.51	5,175,634.30	37.31	0.91%	26,834.72
FAMC	NR	0.88%	03/14/2024	03/20/2020		9,000,000.00	9,000,000.00	9,000,000.00	101.95	9,175,542.21	38.33	0.88%	23,540.00
Municipal Bond	AA2/AA+	2.86%	03/15/2024	04/08/2019		10,000,000.00	10,105,700.00	10,068,590.68	106.78	10,677,700.00	38.36	2.63%	84,211.11
Municipal Bond	AA2/AA	2.85%	04/01/2024	04/05/2019		10,360,000.00	10,455,208.40	10,421,992.52	107.89	11,177,611.20	38.92	2.65%	73,763.20
Municipal Bond	NA/AA	3.95%	04/01/2024	04/04/2019		750,000.00	793,140.00	778,074.11	110.41	828,090.00	38.92	2.71%	7,406.25
Municipal Bond	A1/AA	2.64%	06/01/2024	08/15/2019		7,000,000.00	7,197,260.00	7,140,513.97	105.91	7,413,560.00	40.92	2.02%	15,400.00
Municipal Bond	AA1/AAA	3.16%	08/01/2024	08/16/2019		1,200,000.00	1,275,312.00	1,254,405.85	108.82	1,305,816.00	42.92	1.83%	15,800.00
FAMC	NR	0.90%	08/20/2024	03/20/2020		43,000,000.00	43,000,000.00	43,000,000.00	102.06	43,884,394.33	43.54	0.90%	140,825.00
FHLB	AAA/AA+	0.85%	09/13/2024	03/13/2020		16,000,000.00	16,000,000.00	16,000,000.00	102.40	16,383,323.52	44.33	0.85%	40,848.00
TVA	AAA/AA+	2.88%	09/15/2024	03/12/2020		3,080,000.00	3,352,826.40	3,304,154.70	109.81	3,382,024.31	44.39	0.87%	26,073.06
FHLMC	AAA/N/A	0.74%	04/28/2025	05/28/2020	05/28/2021	23,000,000.00	23,000,000.00	23,000,000.00	100.02	23,004,837.82	51.77	0.74%	15,601.67
TOTAL						587,576,822.67	593,090,146.16	589,932,937.08		602,220,455.11	19.18	1.77%	5,529,372.75

(1) (2)

(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

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AAA- obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk

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(the modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category)

MIG1 (Municipal Investment Grade) Short-Term Obligation- Superior Credit Quality

MIG2 (Municipal Investment Grade) Short-Term Obligation- Strong Credit Quality

MIG3 (Municipal Investment Grade) Short-Term Obligation- Acceptable Credit Quality

P1- Issuers rated Prime-1 have a superior ability to repay short-term debt obligations

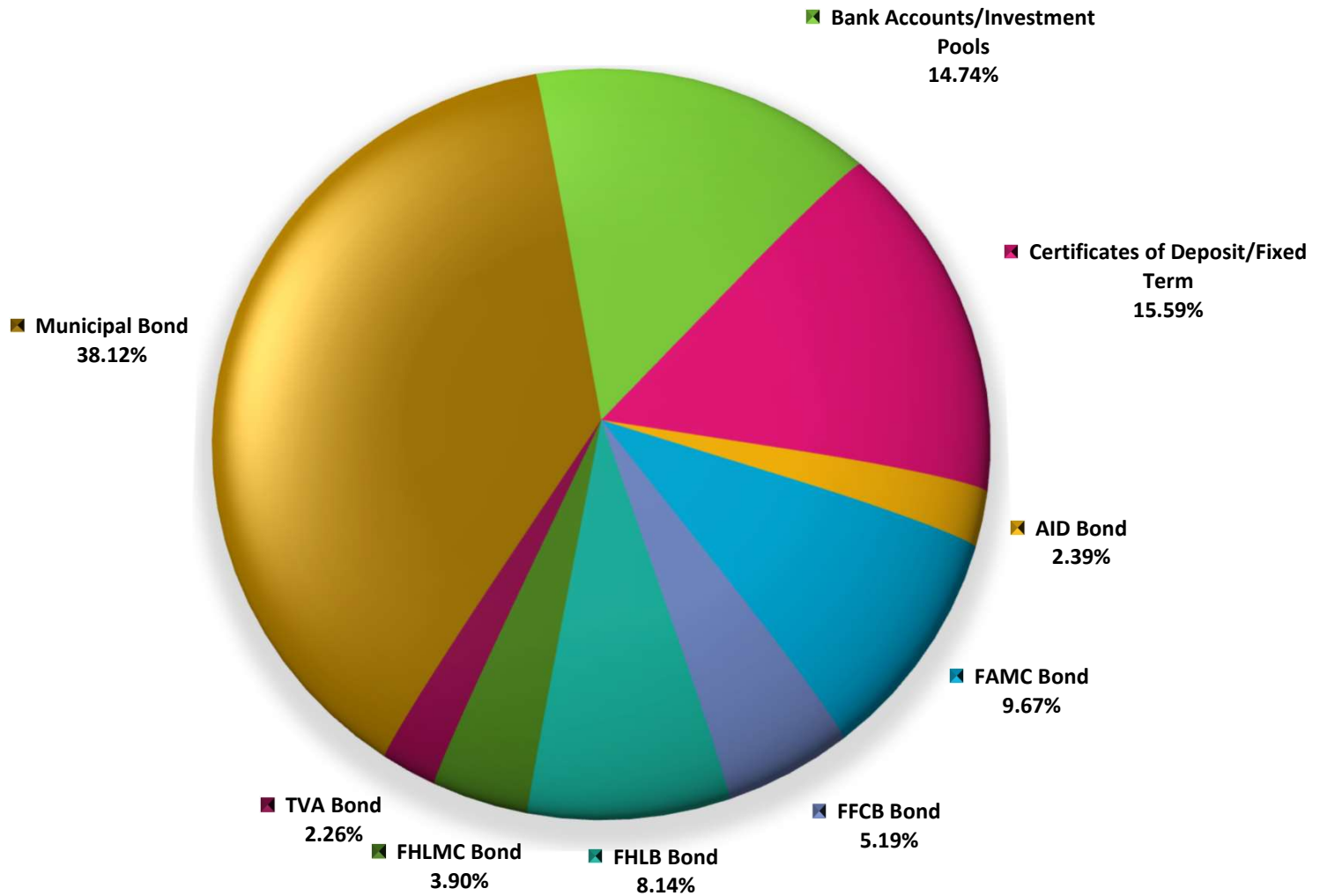
P2- Issuers rated Prime-1 have a strong ability to repay short-term debt obligations

P3- Issuers rated Prime-1 have an acceptable ability to repay short-term debt obligations

***Standard and Poor's Ratings Definitions:**

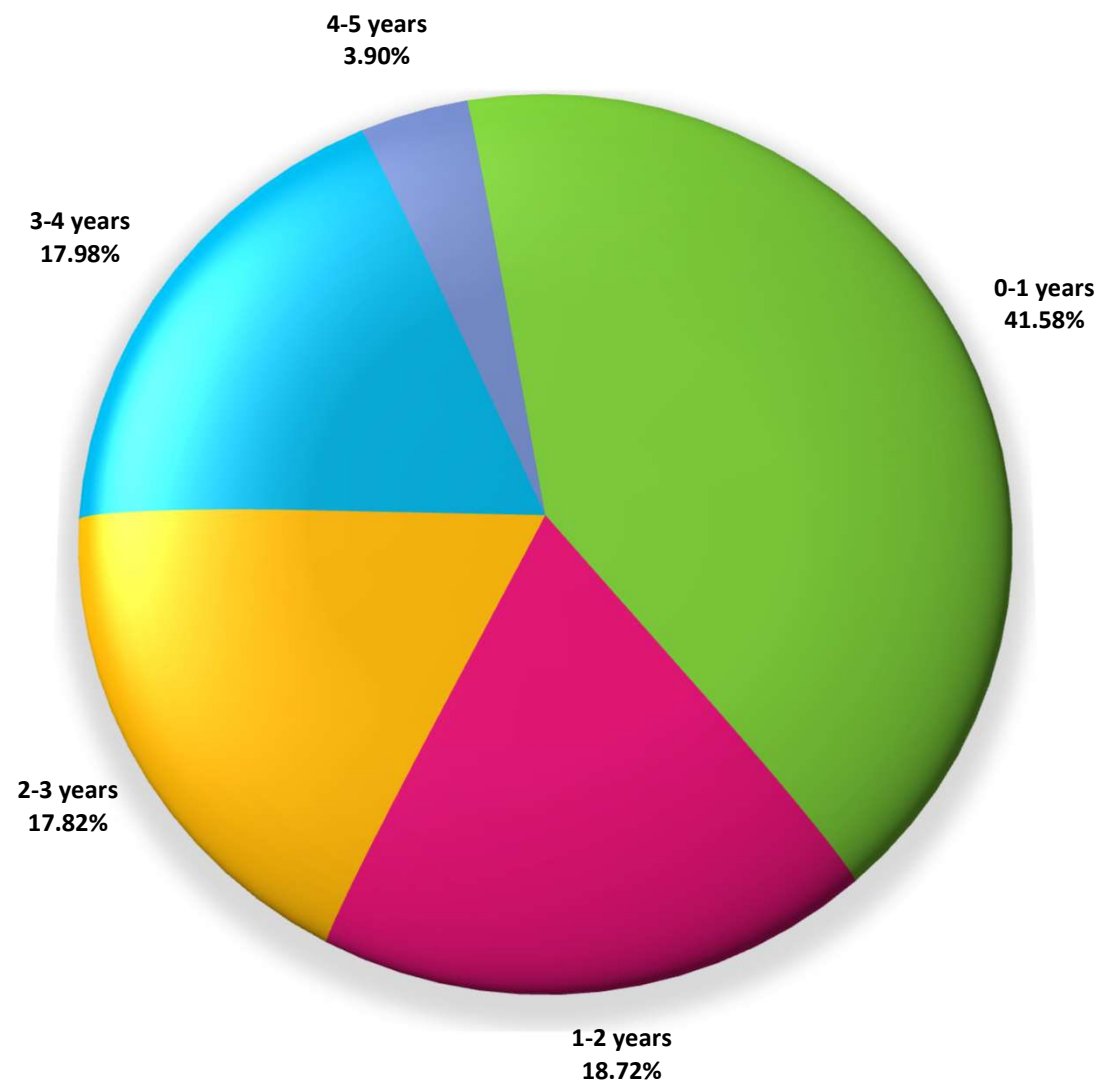
AAA- capacity to meet its financial commitment on the obligation is extremely strong

Portfolio Composition 12/31/20

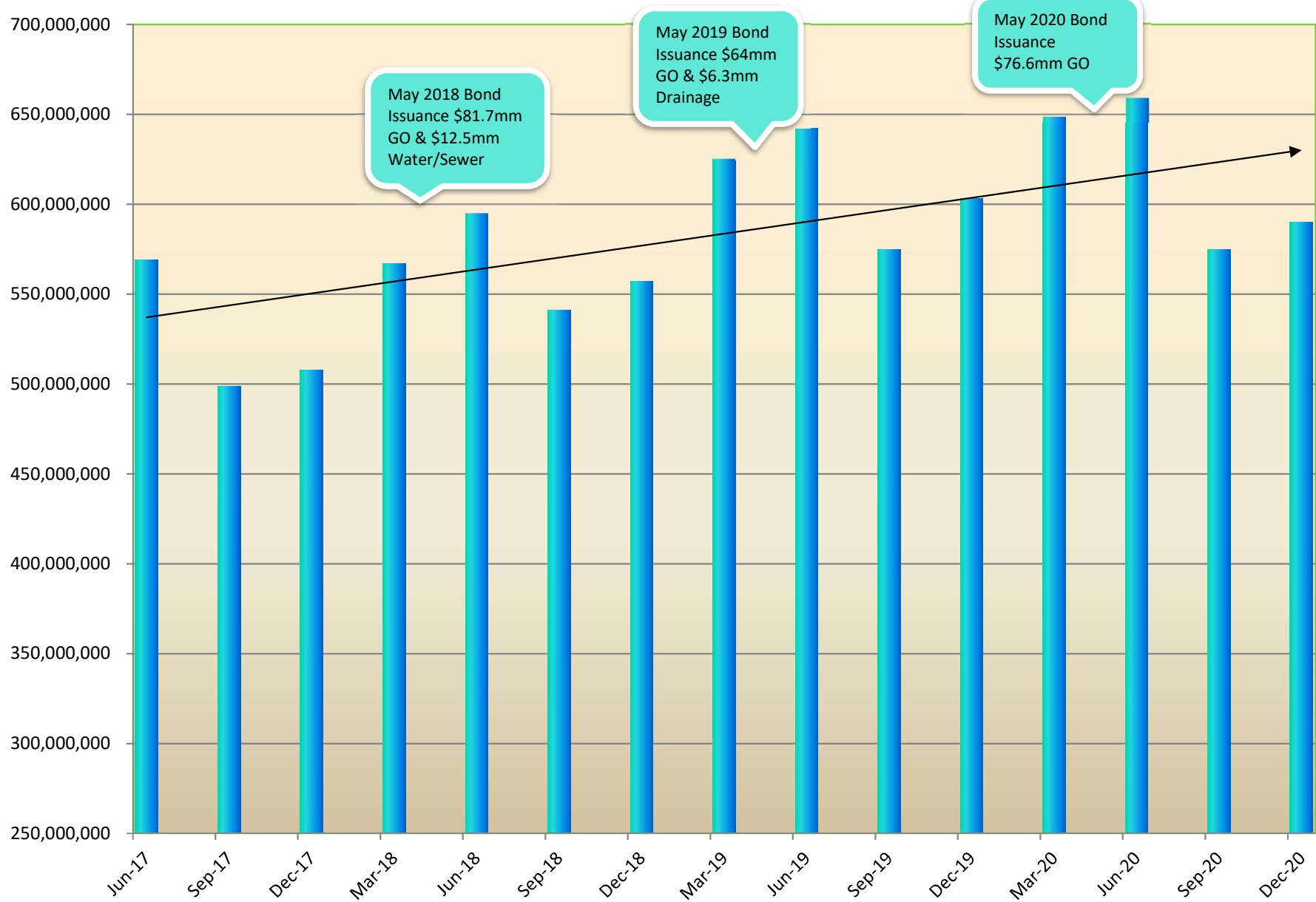


*US Backed Agency Bonds Total 31.55%

Portfolio Maturities 12/31/20



Quarter End Book Value



Adjusted Book Value Comparison

Security Description	Yield	Maturity Date	September 30, 2020		Purchase/ Adjustment	(Maturity/Call/ Sale/Adjustment)	December 31, 2020	
			Par Value	Adjusted Book Value			Par Value	Adjusted Book Value
Capital One Bank Account	0.35%	01/01/21	18,634,320.42	18,634,320.42	-	(1,647,706.26)	16,986,614.16	16,986,614.16
Legacy Bank Account	0.19%	01/01/21	16,124,350.29	16,124,350.29	-	(2,414,431.50)	13,709,918.79	13,709,918.79
Texas Daily	0.09%	01/01/21	1,164,762.10	1,164,762.10	-	(1,164,645.07)	117.03	117.03
TexasCLASS- CP	0.14%	01/01/21	10,210,542.77	10,210,542.77	-	(10,210,542.77)	-	-
TexasCLASS- Gov	0.09%	01/01/21	57,068.07	57,068.07	-	(57,068.07)	-	-
TexasFIT- CP	0.25%	01/01/21	10,113,227.86	10,113,227.86	46,137,918.62	-	56,251,146.48	56,251,146.48
TexasFIT- Gov	0.19%	01/01/21	3,043,551.42	3,043,551.42	-	(3,043,210.51)	340.91	340.91
Certificate of Deposit	1.65%	01/23/21	5,134,121.11	5,134,121.11	-	-	5,134,121.11	5,134,121.11
Certificate of Deposit	1.75%	01/30/21	10,945,122.89	10,945,122.89	-	-	10,945,122.89	10,945,122.89
Certificate of Deposit	2.70%	03/07/21	10,000,000.00	10,000,000.00	-	-	10,000,000.00	10,000,000.00
Certificate of Deposit	1.59%	04/22/21	10,171,345.29	10,171,345.29	-	-	10,171,345.29	10,171,345.29
Certificate of Deposit	2.37%	06/11/21	15,000,000.00	15,000,000.00	-	-	15,000,000.00	15,000,000.00
Certificate of Deposit	0.50%	07/15/21	5,177,537.70	5,177,537.70	-	-	5,177,537.70	5,177,537.70
Certificate of Deposit	1.70%	01/13/22	5,534,617.17	5,534,617.17	-	-	5,534,617.17	5,534,617.17
Certificate of Deposit	2.75%	03/10/22	4,811,061.78	4,811,061.78	-	-	4,811,061.78	4,811,061.78
Certificate of Deposit	2.04%	06/10/22	9,844,071.56	9,844,071.56	-	-	9,844,071.56	9,844,071.56
Certificate of Deposit	1.98%	07/31/22	15,340,807.80	15,340,807.80	-	-	15,340,807.80	15,340,807.80
AID Bond	2.26%	09/18/23	13,000,000.00	14,181,134.01	-	(100,336.41)	13,000,000.00	14,080,797.60
FAMC Bond	0.91%	02/12/24	5,000,000.00	5,079,648.53	-	(5,957.45)	5,000,000.00	5,073,691.08
FAMC Bond	0.88%	03/14/24	9,000,000.00	9,000,000.00	-	-	9,000,000.00	9,000,000.00
FAMC Bond	0.90%	08/20/24	43,000,000.00	43,000,000.00	-	-	43,000,000.00	43,000,000.00
FFCB Bond	3.04%	09/19/22	13,000,000.00	13,002,497.98	-	(319.63)	13,000,000.00	13,002,178.35
FFCB Bond	3.12%	03/01/23	18,000,000.00	17,596,013.84	42,139.14	-	18,000,000.00	17,638,152.98
FHLB Bond	3.02%	08/26/22	19,000,000.00	19,000,000.00	-	-	19,000,000.00	19,000,000.00
FHLB Bond	3.13%	06/09/23	13,000,000.00	13,039,503.33	-	(3,700.92)	13,000,000.00	13,035,802.41
FHLB Bond	0.85%	09/13/24	16,000,000.00	16,000,000.00	-	-	16,000,000.00	16,000,000.00
FHLMC Bond	0.35%	called	12,000,000.00	12,000,000.00	-	(12,000,000.00)	-	-
FHLMC Bond	0.74%	04/28/25	23,000,000.00	23,000,000.00	-	-	23,000,000.00	23,000,000.00
TVA Bond	1.88%	02/15/21	10,000,000.00	10,072,209.77	-	(48,139.85)	10,000,000.00	10,024,069.92
TVA Bond	0.87%	09/15/24	3,080,000.00	3,319,385.30	-	(15,230.60)	3,080,000.00	3,304,154.70
Municipal Bond	1.15%	02/01/21	13,000,000.00	13,025,685.50	-	(19,056.98)	13,000,000.00	13,006,628.52
Municipal Bond	2.53%	02/01/21	4,000,000.00	4,004,224.91	-	(3,134.61)	4,000,000.00	4,001,090.30
Municipal Bond	2.48%	03/01/21	580,000.00	583,534.37	-	(2,139.23)	580,000.00	581,395.14
Municipal Bond	2.48%	03/15/21	10,000,000.00	10,000,000.00	-	-	10,000,000.00	10,000,000.00
Municipal Bond	1.84%	03/15/21	2,335,000.00	2,345,837.80	-	(6,006.49)	2,335,000.00	2,339,831.31
Municipal Bond	2.62%	05/01/21	3,445,000.00	3,439,346.67	2,441.81	-	3,445,000.00	3,441,788.48
Municipal Bond	2.55%	05/15/21	10,420,000.00	10,400,119.78	8,057.18	-	10,420,000.00	10,408,176.96
Municipal Bond	2.54%	05/15/21	5,000,000.00	4,985,507.52	5,873.61	-	5,000,000.00	4,991,381.13
Municipal Bond	1.80%	06/01/21	535,000.00	537,682.79	-	(1,011.54)	535,000.00	536,671.25
Municipal Bond	1.92%	07/01/21	360,000.00	367,541.64	-	(2,532.23)	360,000.00	365,009.41
Municipal Bond	2.53%	07/01/21	1,550,000.00	1,548,467.43	514.59	-	1,550,000.00	1,548,982.02
Municipal Bond	2.40%	08/01/21	15,000,000.00	15,195,409.92	-	(58,943.32)	15,000,000.00	15,136,466.60
Municipal Bond	2.64%	08/01/21	13,360,000.00	13,343,402.56	5,006.44	-	13,360,000.00	13,348,409.00
Municipal Bond	1.90%	08/15/21	6,905,000.00	7,132,683.30	-	(65,664.15)	6,905,000.00	7,067,019.15
Municipal Bond	2.45%	09/01/21	3,780,000.00	3,795,088.49	-	(4,131.37)	3,780,000.00	3,790,957.12

Adjusted Book Value Comparison

Security Description	Yield	Maturity Date	September 30, 2020		Purchase/ Adjustment	(Maturity/Call/ Sale/Adjustment)	December 31, 2020	
			Par Value	Adjusted Book Value			Par Value	Adjusted Book Value
Municipal Bond	2.67%	09/01/21	1,000,000.00	992,231.81	2,127.00	-	1,000,000.00	994,358.81
Municipal Bond	2.68%	10/01/21	445,000.00	445,507.78	-	(80,195.98)	365,000.00	365,311.80
Municipal Bond	1.87%	02/01/22	1,000,000.00	1,008,184.37	-	(1,539.80)	1,000,000.00	1,006,644.57
Municipal Bond	2.45%	02/15/22	3,685,000.00	3,689,775.92	-	(873.53)	3,685,000.00	3,688,902.39
Municipal Bond	2.40%	04/01/22	615,000.00	622,121.70	-	(1,195.61)	615,000.00	620,926.09
Municipal Bond	2.55%	04/01/22	1,245,000.00	1,254,293.49	-	(1,560.22)	1,245,000.00	1,252,733.27
Municipal Bond	2.42%	05/15/22	785,000.00	795,748.68	-	(1,670.40)	785,000.00	794,078.28
Municipal Bond	2.54%	05/15/22	1,200,000.00	1,194,528.75	850.26	-	1,200,000.00	1,195,379.01
Municipal Bond	2.34%	05/15/22	500,000.00	501,078.73	-	(167.64)	500,000.00	500,911.09
Municipal Bond	1.78%	06/01/22	500,000.00	504,124.62	-	(623.10)	500,000.00	503,501.52
Municipal Bond	2.42%	06/30/22	2,250,000.00	2,364,682.25	-	(16,537.25)	2,250,000.00	2,348,145.00
Municipal Bond	2.28%	07/01/22	1,000,000.00	997,683.22	333.56	-	1,000,000.00	998,016.78
Municipal Bond	1.59%	08/01/22	19,000,000.00	19,000,000.00	-	-	19,000,000.00	19,000,000.00
Municipal Bond	2.65%	08/01/22	4,565,000.00	4,579,559.79	-	(1,999.25)	4,565,000.00	4,577,560.54
Municipal Bond	2.60%	08/01/22	3,550,000.00	3,503,545.22	6,378.87	-	3,550,000.00	3,509,924.09
Municipal Bond	2.71%	09/15/22	1,000,000.00	1,020,388.23	-	(2,623.38)	1,000,000.00	1,017,764.85
Municipal Bond	2.61%	10/01/22	940,000.00	934,962.39	634.01	-	940,000.00	935,596.40
Municipal Bond	2.30%	10/01/22	935,000.00	983,137.18	-	(6,058.31)	935,000.00	977,078.87
Municipal Bond	2.37%	02/01/23	940,000.00	950,328.54	-	(1,112.68)	940,000.00	949,215.86
Municipal Bond	1.50%	02/01/23	1,165,000.00	1,257,785.13	-	(9,995.58)	1,165,000.00	1,247,789.55
Municipal Bond	1.98%	02/15/23	2,180,000.00	2,322,228.45	-	(15,074.91)	2,180,000.00	2,307,153.54
Municipal Bond	1.72%	04/01/23	640,000.00	667,482.88	-	(2,769.35)	640,000.00	664,713.53
Municipal Bond	2.85%	05/01/23	20,000,000.00	19,844,865.30	15,135.10	-	20,000,000.00	19,860,000.40
Municipal Bond	3.28%	06/30/23	5,200,000.00	5,490,108.30	-	(26,610.13)	5,200,000.00	5,463,498.17
Municipal Bond	2.47%	07/01/23	1,200,000.00	1,219,706.48	-	(1,805.77)	1,200,000.00	1,217,900.71
Municipal Bond	1.75%	08/01/23	10,595,000.00	10,604,207.94	-	(818.48)	10,595,000.00	10,603,389.46
Municipal Bond	1.61%	08/01/23	11,975,000.00	11,975,000.00	-	-	11,975,000.00	11,975,000.00
Municipal Bond	2.71%	08/01/23	750,000.00	735,542.34	1,285.13	-	750,000.00	736,827.47
Municipal Bond	2.47%	08/01/23	900,000.00	888,268.26	1,042.82	-	900,000.00	889,311.08
Municipal Bond	2.34%	08/01/23	550,000.00	554,579.84	-	(407.09)	550,000.00	554,172.75
Municipal Bond	2.84%	08/01/23	1,000,000.00	1,063,655.08	-	(5,658.23)	1,000,000.00	1,057,996.85
Municipal Bond	2.41%	10/01/23	1,790,000.00	1,822,578.00	-	(2,734.65)	1,790,000.00	1,819,843.35
Municipal Bond	2.70%	10/15/23	990,000.00	1,007,705.23	-	(1,467.46)	990,000.00	1,006,237.77
Municipal Bond	2.63%	03/15/24	10,000,000.00	10,073,984.14	-	(5,393.46)	10,000,000.00	10,068,590.68
Municipal Bond	2.65%	04/01/24	10,360,000.00	10,426,797.34	-	(4,804.82)	10,360,000.00	10,421,992.52
Municipal Bond	2.71%	04/01/24	750,000.00	780,250.03	-	(2,175.92)	750,000.00	778,074.11
Municipal Bond	2.02%	06/01/24	7,000,000.00	7,150,872.37	-	(10,358.40)	7,000,000.00	7,140,513.97
Municipal Bond	1.83%	08/01/24	1,200,000.00	1,258,229.64	-	(3,823.79)	1,200,000.00	1,254,405.85
TOTAL			\$ 572,056,508.23	\$ 574,787,163.09	\$ 46,229,738.14	\$ (31,083,964.15)	\$ 587,576,822.67	\$ 589,932,937.08

Market Value Comparison

Security Description	Yield	Maturity Date	September 30, 2020		Qtr to Qtr Change	December 31, 2020	
			Par Value	Market Value		Par Value	Market Value
Capital One Bank Account	0.35%	01/01/21	18,634,320.42	18,634,320.42	(1,647,706.26)	16,986,614.16	16,986,614.16
Legacy Bank Account	0.19%	01/01/21	16,124,350.29	16,124,350.29	(2,414,431.50)	13,709,918.79	13,709,918.79
Texas Daily	0.09%	01/01/21	1,164,762.10	1,164,762.10	(1,164,645.07)	117.03	117.03
TexasCLASS- CP	0.14%	01/01/21	10,210,542.77	10,210,542.77	(10,210,542.77)	-	-
TexasCLASS- Gov	0.09%	01/01/21	57,068.07	57,068.07	(57,068.07)	-	-
TexasFIT- CP	0.25%	01/01/21	10,113,227.86	10,113,227.86	46,137,918.62	56,251,146.48	56,251,146.48
TexasFIT- Gov	0.19%	01/01/21	3,043,551.42	3,043,551.42	(3,043,210.51)	340.91	340.91
Certificate of Deposit	1.65%	01/23/21	5,134,121.11	5,134,121.11	-	5,134,121.11	5,134,121.11
Certificate of Deposit	1.75%	01/30/21	10,945,122.89	10,945,122.89	-	10,945,122.89	10,945,122.89
Certificate of Deposit	2.70%	03/07/21	10,000,000.00	10,000,000.00	-	10,000,000.00	10,000,000.00
Certificate of Deposit	1.59%	04/22/21	10,171,345.29	10,171,345.29	-	10,171,345.29	10,171,345.29
Certificate of Deposit	2.37%	06/11/21	15,000,000.00	15,000,000.00	-	15,000,000.00	15,000,000.00
Certificate of Deposit	0.50%	07/15/21	5,177,537.70	5,177,537.70	-	5,177,537.70	5,177,537.70
Certificate of Deposit	1.70%	01/13/22	5,534,617.17	5,534,617.17	-	5,534,617.17	5,534,617.17
Certificate of Deposit	2.75%	03/10/22	4,811,061.78	4,811,061.78	-	4,811,061.78	4,811,061.78
Certificate of Deposit	2.04%	06/10/22	9,844,071.56	9,844,071.56	-	9,844,071.56	9,844,071.56
Certificate of Deposit	1.98%	07/31/22	15,340,807.80	15,340,807.80	-	15,340,807.80	15,340,807.80
AID Bond	2.26%	09/18/23	13,000,000.00	15,002,270.53	(201,395.61)	13,000,000.00	14,800,874.92
FAMC Bond	0.91%	02/12/24	5,000,000.00	5,178,697.45	(3,063.15)	5,000,000.00	5,175,634.30
FAMC Bond	0.88%	03/14/24	9,000,000.00	9,170,036.46	5,505.75	9,000,000.00	9,175,542.21
FAMC Bond	0.90%	08/20/24	43,000,000.00	43,884,098.92	295.41	43,000,000.00	43,884,394.33
FFCB Bond	3.04%	09/19/22	13,000,000.00	13,734,496.75	(88,690.42)	13,000,000.00	13,645,806.33
FFCB Bond	3.12%	03/01/23	18,000,000.00	18,831,034.80	(78,131.16)	18,000,000.00	18,752,903.64
FHLB Bond	3.02%	08/26/22	19,000,000.00	20,031,376.05	(125,428.69)	19,000,000.00	19,905,947.36
FHLB Bond	3.13%	06/09/23	13,000,000.00	14,045,878.47	(83,412.42)	13,000,000.00	13,962,466.05
FHLB Bond	0.85%	09/13/24	16,000,000.00	16,356,921.76	26,401.76	16,000,000.00	16,383,323.52
FHLMC Bond	0.35%	called	12,000,000.00	12,002,616.36	(12,002,616.36)	-	-
FHLMC Bond	0.74%	04/28/25	23,000,000.00	23,016,705.59	(11,867.77)	23,000,000.00	23,004,837.82
TVA Bond	1.88%	02/15/21	10,000,000.00	10,138,218.40	(95,440.30)	10,000,000.00	10,042,778.10
TVA Bond	0.87%	09/15/24	3,080,000.00	3,394,157.35	(12,133.04)	3,080,000.00	3,382,024.31
Municipal Bond	1.15%	02/01/21	13,000,000.00	13,055,250.00	(42,120.00)	13,000,000.00	13,013,130.00
Municipal Bond	2.53%	02/01/21	4,000,000.00	4,031,520.00	(24,320.00)	4,000,000.00	4,007,200.00
Municipal Bond	2.48%	03/01/21	580,000.00	588,317.20	(5,167.80)	580,000.00	583,149.40
Municipal Bond	2.48%	03/15/21	10,000,000.00	10,100,500.00	(55,000.00)	10,000,000.00	10,045,500.00
Municipal Bond	1.84%	03/15/21	2,335,000.00	2,358,303.30	(11,978.55)	2,335,000.00	2,346,324.75
Municipal Bond	2.62%	05/01/21	3,445,000.00	3,486,512.25	(18,809.70)	3,445,000.00	3,467,702.55
Municipal Bond	2.55%	05/15/21	10,420,000.00	10,550,041.60	(53,871.40)	10,420,000.00	10,496,170.20
Municipal Bond	2.54%	05/15/21	5,000,000.00	5,056,900.00	(23,550.00)	5,000,000.00	5,033,350.00
Municipal Bond	1.80%	06/01/21	535,000.00	542,393.70	(2,814.10)	535,000.00	539,579.60
Municipal Bond	1.92%	07/01/21	360,000.00	369,846.00	(3,326.40)	360,000.00	366,519.60
Municipal Bond	2.53%	07/01/21	1,550,000.00	1,572,196.00	(5,471.50)	1,550,000.00	1,566,724.50
Municipal Bond	2.40%	08/01/21	15,000,000.00	15,481,650.00	(148,800.00)	15,000,000.00	15,332,850.00
Municipal Bond	2.64%	08/01/21	13,360,000.00	13,606,492.00	(74,148.00)	13,360,000.00	13,532,344.00
Municipal Bond	1.90%	08/15/21	6,905,000.00	7,228,223.05	(91,146.00)	6,905,000.00	7,137,077.05
Municipal Bond	2.45%	09/01/21	3,780,000.00	3,859,115.40	(21,621.60)	3,780,000.00	3,837,493.80

Market Value Comparison

Security Description	Yield	Maturity Date	September 30, 2020		Qtr to Qtr Change	December 31, 2020	
			Par Value	Market Value		Par Value	Market Value
Municipal Bond	2.67%	09/01/21	1,000,000.00	1,013,940.00	(4,020.00)	1,000,000.00	1,009,920.00
Municipal Bond	2.68%	10/01/21	445,000.00	451,706.15	(81,888.15)	365,000.00	369,818.00
Municipal Bond	1.87%	02/01/22	1,000,000.00	1,025,750.00	(4,220.00)	1,000,000.00	1,021,530.00
Municipal Bond	2.45%	02/15/22	3,685,000.00	3,791,754.45	(16,398.25)	3,685,000.00	3,775,356.20
Municipal Bond	2.40%	04/01/22	615,000.00	640,436.40	(3,388.65)	615,000.00	637,047.75
Municipal Bond	2.55%	04/01/22	1,245,000.00	1,291,065.00	(2,938.20)	1,245,000.00	1,288,126.80
Municipal Bond	2.42%	05/15/22	785,000.00	820,584.05	(4,827.75)	785,000.00	815,756.30
Municipal Bond	2.54%	05/15/22	1,200,000.00	1,237,968.00	(5,124.00)	1,200,000.00	1,232,844.00
Municipal Bond	2.34%	05/15/22	500,000.00	517,700.00	(2,430.00)	500,000.00	515,270.00
Municipal Bond	1.78%	06/01/22	500,000.00	514,080.00	715.00	500,000.00	514,795.00
Municipal Bond	2.42%	06/30/22	2,250,000.00	2,441,700.00	(28,057.50)	2,250,000.00	2,413,642.50
Municipal Bond	2.28%	07/01/22	1,000,000.00	1,026,770.00	(2,660.00)	1,000,000.00	1,024,110.00
Municipal Bond	1.59%	08/01/22	19,000,000.00	19,451,060.00	(37,620.00)	19,000,000.00	19,413,440.00
Municipal Bond	2.65%	08/01/22	4,565,000.00	4,736,552.70	456.50	4,565,000.00	4,737,009.20
Municipal Bond	2.60%	08/01/22	3,550,000.00	3,634,028.50	(7,561.50)	3,550,000.00	3,626,467.00
Municipal Bond	2.71%	09/15/22	1,000,000.00	1,026,860.00	(3,770.00)	1,000,000.00	1,023,090.00
Municipal Bond	2.61%	10/01/22	940,000.00	966,019.20	(1,927.00)	940,000.00	964,092.20
Municipal Bond	2.30%	10/01/22	935,000.00	1,022,029.80	(9,761.40)	935,000.00	1,012,268.40
Municipal Bond	2.37%	02/01/23	940,000.00	993,786.80	(2,378.20)	940,000.00	991,408.60
Municipal Bond	1.50%	02/01/23	1,165,000.00	1,295,549.90	(14,946.95)	1,165,000.00	1,280,602.95
Municipal Bond	1.98%	02/15/23	2,180,000.00	2,385,770.20	(5,995.00)	2,180,000.00	2,379,775.20
Municipal Bond	1.72%	04/01/23	640,000.00	678,681.60	2,310.40	640,000.00	680,992.00
Municipal Bond	2.85%	05/01/23	20,000,000.00	20,958,400.00	(54,000.00)	20,000,000.00	20,904,400.00
Municipal Bond	3.28%	06/30/23	5,200,000.00	5,885,048.00	(65,780.00)	5,200,000.00	5,819,268.00
Municipal Bond	2.47%	07/01/23	1,200,000.00	1,279,692.00	(1,080.00)	1,200,000.00	1,278,612.00
Municipal Bond	1.75%	08/01/23	10,595,000.00	10,984,684.10	(8,899.80)	10,595,000.00	10,975,784.30
Municipal Bond	1.61%	08/01/23	11,975,000.00	12,391,849.75	4,670.25	11,975,000.00	12,396,520.00
Municipal Bond	2.71%	08/01/23	750,000.00	774,450.00	3,367.50	750,000.00	777,817.50
Municipal Bond	2.47%	08/01/23	900,000.00	929,340.00	4,041.00	900,000.00	933,381.00
Municipal Bond	2.34%	08/01/23	550,000.00	581,427.00	(1,457.50)	550,000.00	579,969.50
Municipal Bond	2.84%	08/01/23	1,000,000.00	1,111,700.00	(7,470.00)	1,000,000.00	1,104,230.00
Municipal Bond	2.41%	10/01/23	1,790,000.00	1,933,164.20	(7,482.20)	1,790,000.00	1,925,682.00
Municipal Bond	2.70%	10/15/23	990,000.00	1,070,289.00	(4,108.50)	990,000.00	1,066,180.50
Municipal Bond	2.63%	03/15/24	10,000,000.00	10,669,200.00	8,500.00	10,000,000.00	10,677,700.00
Municipal Bond	2.65%	04/01/24	10,360,000.00	11,146,220.40	31,390.80	10,360,000.00	11,177,611.20
Municipal Bond	2.71%	04/01/24	750,000.00	812,917.50	15,172.50	750,000.00	828,090.00
Municipal Bond	2.02%	06/01/24	7,000,000.00	7,415,100.00	(1,540.00)	7,000,000.00	7,413,560.00
Municipal Bond	1.83%	08/01/24	1,200,000.00	1,308,672.00	(2,856.00)	1,200,000.00	1,305,816.00
TOTAL			\$ 572,056,508.23	\$ 588,196,224.32	\$ 14,024,230.79	\$ 587,576,822.67	\$ 602,220,455.11

Book Value Allocation					
	September 30, 2020		December 31, 2020		Previous Quarter Comparison
	% Equity in Treasury Pool	Book Value Fund Allocation	% Equity in Treasury Pool	Book Value Fund Allocation	Book Value Change (\$)
General Funds	11.46%	65,875,761.72	14.34%	84,594,194.10	18,718,432.38
Debt Service Funds	1.38%	7,906,881.63	4.46%	26,296,868.27	18,389,986.65
Capital Projects Funds	37.45%	215,274,295.63	34.09%	201,131,870.91	(14,142,424.73)
Enterprise Funds	16.19%	93,076,557.18	14.09%	83,098,942.99	(9,977,614.20)
Special Revenue Funds	17.88%	102,783,164.27	17.69%	104,377,387.35	1,594,223.08
Internal Service Funds	14.19%	81,546,326.83	14.03%	82,781,417.01	1,235,090.18
Component Units	1.54%	8,839,436.44	1.38%	8,157,254.15	(682,182.29)
115 Trust	-0.09%	(515,260.62)	-0.09%	(504,997.69)	10,262.93
Totals	100.00%	574,787,163.09	100.00%	589,932,937.08	15,145,773.99

Market Value Allocation					
	September 30, 2020		December 31, 2020		Previous Quarter Comparison
	% Equity in Treasury Pool	Market Value Fund Allocation	% Equity in Treasury Pool	Market Value Fund Allocation	Market Value Change (\$)
General Funds	11.46%	67,412,560.35	14.34%	86,356,178.59	18,943,618.24
Debt Service Funds	1.38%	8,091,339.22	4.46%	26,844,597.05	18,753,257.82
Capital Projects Funds	37.45%	220,296,374.06	34.09%	205,321,180.12	(14,975,193.94)
Enterprise Funds	16.19%	95,247,916.14	14.09%	84,829,783.39	(10,418,132.75)
Special Revenue Funds	17.88%	105,180,966.16	17.69%	106,551,429.43	1,370,463.27
Internal Service Funds	14.19%	83,448,700.02	14.03%	84,505,643.76	1,056,943.74
Component Units	1.54%	9,045,649.37	1.38%	8,327,158.90	(718,490.47)
115 Trust	-0.09%	(527,281.00)	-0.09%	(515,516.12)	11,764.88
Totals	100.00%	588,196,224.32	100.00%	602,220,455.11	14,024,230.79

Allocations are based upon fund equity in the Treasury Pool at the end of the period.