



CITY OF PLANO

COMPREHENSIVE MONTHLY

FINANCIAL REPORT

DECEMBER 2020

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke
Director of Finance
P.O. Box 860358
Plano, TX 75006-0358
972-941-7135



Plano

SECTION A

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

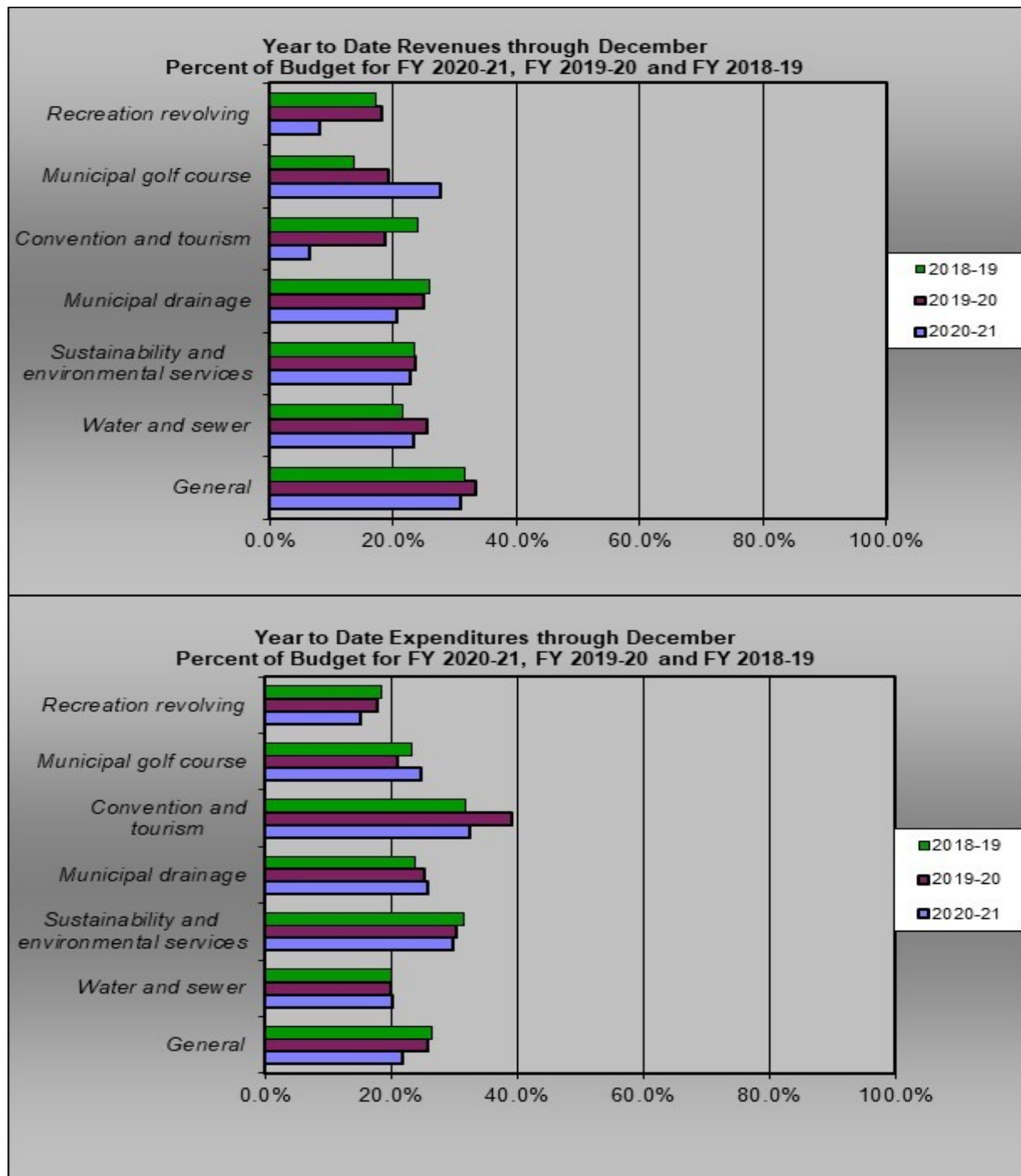
REPORT NOTES DECEMBER 2020

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

DECEMBER 2020

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

REVENUES

Taxes

- Sales tax revenue decreased from the prior year by \$367,284 as a result of the COVID-19 pandemic. Positive audit adjustments are higher than the prior year by \$450,390.
- Ad valorem tax revenue is lower than prior year by \$3,494,175 due to timing of collections. Of this decrease, residential, multi-family and commercial properties are lower than prior year by \$2,128,422, \$401,830 and \$963,923, respectively.

Franchise Fees

- Electrical franchise revenues are lower by \$396,846 due to a decrease in kilowatt hours used in the current year.
- Telephone franchise revenues are higher by \$311,642 due to the timing of collections from phone carriers, however, the amount currently budgeted for these revenues is comparable to prior year.
- CATV franchise revenues decreased \$545,279 primarily due to the timing of collections, as well as a reduction in customer accounts as more customers are utilizing alternative options to cable.

Fines and Forfeitures

- Revenue from court fines and forfeitures is lower by \$382,675 due to less traffic and delay in collections in the current year as a result of the COVID-19 pandemic.

Licenses and Permits

- Building permit revenue decreased \$767,910 due to higher valued permits issued for businesses relocating to Plano in the prior year. Despite the current decrease, the budget reflects an increase in these revenues in the current year.

Fees and Service Charges

- Fire department revenues from providing ambulance services, which fluctuate year-to-year, decreased \$223,866. However, the current year budget reflects an increase in these revenues.
- Revenue from membership card fees at recreation centers decreased \$584,053 primarily due to closures and membership cancellations related to the COVID-19 pandemic.

EXPENDITURES

Personnel Services

- Personnel costs decreased \$1,661,998 due to a reduction in full-time and part-time headcount in the current year, as well as increased days accrued back to fiscal year 2020. Salary costs are offset by reimbursement for Public Safety payroll funded by CARES resources from Collin and Denton counties. As a result of Public Safety payroll costs being substantially dedicated to mitigating or responding to the COVID-19 public health emergency, the General Fund was reimbursed approximately \$9.7 Million.

REPORT NOTES CONTINUED

DECEMBER 2020

Materials and Supplies

- Publication costs increased \$102,939 due to the timing of expenditures and encumbrances related to providing online access to e-books, audiobooks and magazines, however, the amount budgeted for publications is comparable to prior year. Additionally, costs for library materials increased \$204,434 due to timing of purchase orders for books and non-print media compared to prior year, which is reflected in the current budget.
- Expenditures and encumbrances for exercise equipment, furniture and other minor apparatus decreased \$332,730 due to a prior year expansion and renovation of Liberty Recreation Center.
- Ammunition costs for the Police department are higher \$76,931 due to increased encumbrances in the current year, which is reflected in the current budget.
- Costs associated with construction and relocation of intersections decreased \$89,994, as maintenance of traffic signals, markings and signs occurs as needed and varies year-to-year.
- Costs for portable radios and radio accessories used by the Police and Fire departments decreased \$91,047 due to prior year encumbrances for replacement radios and parts.

Contractual and Professional and Other

- General Fund expenditures and encumbrances for travel and professional development decreased \$164,601 in the current year, as these activities have been limited due to the COVID-19 pandemic.
- Professional services costs increased \$622,659 in the current year due to timing of encumbrances for consulting services related to the City's Comprehensive Plan.
- Costs related to City-wide facilities contracts decreased \$1,185,545 primarily due to the timing of encumbrances for janitorial services. However, the amount budgeted for these costs is comparable to prior year.
- Neighborhood Services costs related to addressing property maintenance issues not resolved by property owners decreased \$99,862 in the current year. The City seeks reimbursement for these expenditures.
- Costs for Park Support Services decreased \$133,735 primarily due to the timing of orders for tree and forest services, which occur as needed. Despite the current decrease, the annual budget reflects an increase in costs compared to prior year.
- Due to the timing of contract renewals for the current year, expenditures and encumbrances related to median mowing, irrigation and custodial services at City parks increased \$421,207. Despite the current increase, the annual budget reflects a decrease in these costs compared to prior year.
- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are lower by \$114,439 due to changes in the method used to record such expenditures, however, the current annual budget reflects an increase in total expenditures compared to prior year.

Capital Outlay

- Costs for improvements to City facilities decreased \$87,029 primarily due to prior year orders related to improvements at the City's sand and salt storage facility.

REPORT NOTES CONTINUED

DECEMBER 2020

ENTERPRISE FUND VARIANCES

WATER AND SEWER

Revenues

Water revenues are lower by \$980,337 primarily due to decreased consumption in the current year. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are lower by \$617,276 in the current year. The water rate remains the same in the current year while the sewer rate increased, effective November 1, 2020. Revenue generated from water and sewer penalties decreased \$356,335 primarily due to waiving charges for late payment during the COVID-19 pandemic.

Expenses

Personnel costs decreased \$24,754 primarily due to a decrease in full time headcount. Concrete costs increased \$100,000 due to the timing of orders placed. A slight increase in concrete costs is reflected in the current budget. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have increased \$207,141 due to current year expenses and encumbrances for upgrades of Data Collector Units. Water meter costs increased \$296,006 primarily due to purchase and installation of a water meter test bench. Costs related to the City's backflow service contract decreased \$202,650 due to the timing of orders. However, the current budget reflects an increase in these expenses compared to prior year. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$818,763 in the current year due to a rate increase effective October 1, 2020. Although the budget is comparable to prior year, contractual costs related to the Texas Commission on Environmental Quality are higher than prior year by \$313,639 due to the timing of expenses. Costs related to the City's debris hauling contract are lower by \$100,000 due to the timing of orders.

SUSTAINABILITY AND ENVIRONMENTAL SERVICES

Revenues

Commercial solid waste revenues are higher by \$45,962. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Residential solid waste revenue increased \$134,481 primarily due to an increase in volume of customers in the current year. Tipping fee revenue decreased \$91,081 in the current year, as these fees fluctuate seasonally with changing weather conditions. Typically, in the fall and winter the volume of landscaping debris decreases resulting in lower tipping fee revenue. The current amount budgeted for tipping fee revenue is comparable to prior year. Miscellaneous revenue increased \$52,136 due to the timing of compost rebates received in the current year.

Expenses

Personnel costs decreased \$151,841 due to a reduction in headcount, as well as lower retirement, sick leave and vacation payouts in the current year. While contract costs related to temporary labor for Solid Waste Collections increased \$124,471 due to the timing of encumbrances, the amount currently budgeted for contract labor is slightly lower than prior year. Fleet expenses are higher than prior year by \$238,138 due to the purchase of two grapple trucks and a pickup truck for use by the Special Waste division.

REPORT NOTES CONTINUED

DECEMBER 2020

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges are \$1,882,924 in fiscal year 2020 and \$2,020,446 in fiscal year 2021. Drainage rates increased in the prior year, effective July 1, 2020.

Expenses

Personnel costs increased \$17,364 in the current year, primarily due to an increase in full-time headcount.

CONVENTION AND TOURISM

Revenues

Hotel and motel tax revenue decreased \$1,222,244 in the current year due to lower occupancy and room rates as a result of the COVID-19 pandemic. Operating revenues decreased \$680,639 in the current year as a result of event cancellations due to the COVID-19 pandemic.

Expenses

Personnel costs decreased \$121,019 primarily due to a reduction in full-time headcount, as well as lower part-time labor and overtime costs as a result of closures related to the COVID-19 pandemic. Costs for outside printing services decreased \$36,311 due to the timing of orders related to printing Visit Plano's Visitors Guide in the prior year, however, outside printing costs are expected to be higher than prior year, which is reflected in the current budget. Costs for concessions and contract labor at the Plano Event Center decreased \$62,090 and \$76,128, respectively, in the current year as a result of event cancellations due to the COVID-19 pandemic. Advertising costs for Visit Plano decreased \$41,024 due to the timing of encumbrances, however, the current budget reflects a slight increase in advertising costs compared to prior year. Contractual expenses are lower by \$100,000 due to prior year sponsorship costs related to hosting the Texas Music Revolution music festival. Visit Plano's contractual expenses and encumbrances related to the City's Wayfinding project decreased \$72,599 due to the timing of orders, however, the amount currently budgeted for these expenses is higher than prior year. Contractual expenses for Historic Preservation and Cultural Arts decreased \$126,909 and \$91,946, respectively, as a result of lower grant payments in the current year. This decrease in grant expenses is reflected in the current budget.

MUNICIPAL GOLF COURSE

Revenues

Green fee revenue at Pecan Hollow Golf Course is higher than prior year by \$69,170 due to an increase in rounds played, as well as favorable weather conditions that resulted in four fewer closures in the current year.

Expenses

Personnel costs increased \$28,146 primarily due to an increase in full-time headcount.

RECREATION REVOLVING

Revenues

Revenues from recreation fees, ticket sales and other miscellaneous revenues decreased \$572,468 primarily due to closures and cancellations in response to the COVID-19 pandemic.

REPORT NOTES CONTINUED

DECEMBER 2020

Expenses

Personnel costs decreased \$112,888 in the current year. Part-time and temporary employee headcount has decreased as a result of recreation center restrictions related to the COVID-19 pandemic. Costs for recreation class instructors, senior programs, adult sports league officials, and other miscellaneous professional services decreased \$195,853 compared to prior year due to cancellations related to the COVID-19 pandemic. Costs related to printing marketing materials for Parks and Recreation decreased \$24,169 due to the timing of encumbrances, however, the amount budgeted for marketing costs in the current year is comparable to prior year.



Plano

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2021, 2020 AND 2019
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>
REVENUES:				
Ad valorem tax - Residential	2021	\$ 71,035,806	26,919,611	37.9%
	2020	70,420,558	29,048,033	41.2%
	2019	69,924,040	25,937,421	37.1%
Ad valorem tax - Multi-Family	2021	17,381,101	6,586,713	37.9%
	2020	16,942,185	6,988,543	41.2%
	2019	15,812,698	5,865,516	37.1%
Ad valorem tax - Commercial	2021	62,723,105	23,769,444	37.9%
	2020	59,960,601	24,733,367	41.2%
	2019	59,333,885	22,009,140	37.1%
Sales tax	2021	84,879,855	22,129,421	26.1%
	2020	86,072,232	22,496,705	26.1%
	2019	79,129,630	21,483,420	27.1%
Other revenue	2021	55,581,463	10,609,689	19.1%
	2020	59,351,629	14,032,262	23.6%
	2019	<u>58,690,281</u>	<u>13,795,856</u>	23.5%
TOTAL REVENUE	2021	291,601,330	90,014,878	30.9%
	2020	292,747,205	97,298,910	33.2%
	2019	<u>282,890,534</u>	<u>89,091,353</u>	31.5%
EXPENDITURES & ENCUMBRANCES:				
Current operating	2021	276,760,496	60,060,998	21.7%
	2020	280,880,545	72,314,209	25.7%
	2019	270,106,403	69,317,775	25.7%
Capital outlay	2021	-	102,764	-
	2020	867,600	548,816	63.3%
	2019	<u>2,012,186</u>	<u>2,441,814</u>	121.4%
Total expenditures and encumbrances	2021	276,760,496	60,163,762	21.7%
	2020	281,748,145	72,863,025	25.9%
	2019	<u>272,118,589</u>	<u>71,759,589</u>	26.4%
Excess (deficiency) of revenues over (under) expenditures	2021	14,840,834	29,851,116	
	2020	10,999,060	24,435,885	
	2019	10,771,945	17,331,764	
OTHER FINANCING SOURCES (USES)				
Transfers in	2021	21,259,519	5,314,880	25.0%
	2020	21,765,023	5,441,256	25.0%
	2019	21,508,792	5,377,198	25.0%
Transfers out	2021	(50,975,836)	(14,957,275)	29.3%
	2020	(52,225,377)	(13,214,339)	25.3%
	2019	<u>(45,231,042)</u>	<u>(11,537,195)</u>	25.5%
NET CHANGE IN FUND BALANCES	2021	(14,875,483)	20,208,721	
	2020	(19,461,294)	16,662,802	
	2019	(12,950,305)	11,171,767	
FUND BALANCES-BEGINNING	2021		61,605,244	
	2020		58,680,053	
	2019		<u>52,213,524</u>	
FUND BALANCES-ENDING	2021		81,813,965	
DECEMBER 31	2020		75,342,855	
	2019		<u>63,385,291</u>	

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2021, 2020 AND 2019
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>
REVENUES:				
Water and sewer revenue	2021	\$ 174,189,568	41,255,530	23.7%
	2020	167,874,032	43,275,928	25.8%
	2019	168,744,396	36,504,065	21.6%
Other fees and service charges	2021	3,720,363	159,879	4.3%
	2020	3,939,221	236,820	6.0%
	2019	<u>3,934,049</u>	<u>490,662</u>	12.5%
TOTAL REVENUE	2021	177,909,931	41,415,409	23.3%
	2020	171,813,253	43,512,748	25.3%
	2019	<u>172,678,445</u>	<u>36,994,727</u>	21.4%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2021	-	22,383	-
	2020	24,600	1,390	5.7%
	2019	55,325	974	1.8%
Other expenses and encumbrances	2021	141,283,499	28,629,988	20.3%
	2020	135,992,834	27,137,436	20.0%
	2019	<u>134,824,780</u>	<u>27,052,794</u>	20.1%
Total expenses and encumbrances	2021	141,283,499	28,652,371	20.3%
	2020	136,017,434	27,138,826	20.0%
	2019	<u>134,880,105</u>	<u>27,053,768</u>	20.1%
Excess (deficiency) of revenues over (under) expenses	2021	36,626,432	12,763,038	
	2020	35,795,819	16,373,922	
	2019	37,798,340	9,940,959	
TRANSFERS				
Transfers out	2021	(40,207,611)	(10,051,903)	25.0%
	2020	(39,984,367)	(9,996,092)	25.0%
	2019	<u>(37,324,732)</u>	<u>(9,331,183)</u>	25.0%
CHANGE IN NET ASSETS	2021	(3,581,179)	2,711,135	
	2020	(4,188,548)	6,377,830	
	2019	473,608	609,776	
TOTAL NET ASSETS-BEGINNING	2021		425,430,423	
	2020		418,498,461	
	2019		<u>412,993,760</u>	
TOTAL NET ASSETS-ENDING DECEMBER 31	2021		428,141,558	
	2020		424,876,291	
	2019		<u>413,603,536</u>	

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2021, 2020 AND 2019
SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND**

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Commercial solid waste franchise	2021	\$ 9,301,172	2,264,903	24.4%
	2020	9,118,796	2,218,941	24.3%
	2019	9,320,445	2,272,059	24.4%
Refuse collection revenue	2021	15,384,631	3,696,241	24.0%
	2020	14,462,203	3,560,728	24.6%
	2019	14,565,057	3,572,793	24.5%
Other fees and service charges	2021	4,455,069	632,761	14.2%
	2020	3,648,343	655,185	18.0%
	2019	<u>3,437,629</u>	<u>562,953</u>	16.4%
TOTAL REVENUE	2021	29,140,872	6,593,905	22.6%
	2020	27,229,342	6,434,854	23.6%
	2019	<u>27,323,131</u>	<u>6,407,805</u>	23.5%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2021	43,000	238,711	555.1%
	2020	331,000	3,435	1.0%
	2019	285,600	35,000	12.3%
Other expenses and encumbrances	2021	27,422,838	7,966,628	29.1%
	2020	25,909,668	7,956,260	30.7%
	2019	<u>24,383,657</u>	<u>7,736,121</u>	31.7%
Total expenses and encumbrances	2021	27,465,838	8,205,339	29.9%
	2020	26,240,668	7,959,695	30.3%
	2019	<u>24,669,257</u>	<u>7,771,121</u>	31.5%
Excess (deficiency) of revenues over (under) expenses	2021	1,675,034	(1,611,434)	
	2020	988,674	(1,524,841)	
	2019	<u>2,653,874</u>	<u>(1,363,316)</u>	
TRANSFERS				
Transfers out	2021	(2,677,588)	(669,397)	25.0%
	2020	(2,827,028)	(706,757)	25.0%
	2019	<u>(2,720,807)</u>	<u>(680,202)</u>	25.0%
CHANGE IN NET ASSETS				
	2021	(1,002,554)	(2,280,831)	
	2020	(1,838,354)	(2,231,598)	
	2019	(66,933)	(2,043,518)	
TOTAL NET ASSETS-BEGINNING	2021		1,317,912	
	2020		2,748,534	
	2019		<u>3,851,222</u>	
TOTAL NET ASSETS-ENDING DECEMBER 31	2021		(962,919)	
	2020		516,936	
	2019		<u>1,807,704</u>	

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2021, 2020 AND 2019
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>
REVENUES:				
Fees and service charges	2021	\$ 9,806,895	2,020,446	20.6%
	2020	7,600,719	1,882,924	24.8%
	2019	7,566,537	1,913,957	25.3%
Miscellaneous revenue	2021	136,412	12,196	8.9%
	2020	75,000	24,974	33.3%
	2019	23,000	49,902	217.0%
TOTAL REVENUE	2021	9,943,307	2,032,642	20.4%
	2020	7,675,719	1,907,898	24.9%
	2019	7,589,537	1,963,859	25.9%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2021	-	-	-
	2020	28,100	114	0.4%
	2019	-	-	-
Other expenses and encumbrances	2021	4,467,070	1,149,758	25.7%
	2020	4,463,303	1,134,487	25.4%
	2019	4,412,096	1,053,312	23.9%
Total expenses and encumbrances	2021	4,467,070	1,149,758	25.7%
	2020	4,491,403	1,134,601	25.3%
	2019	4,412,096	1,053,312	23.9%
Excess (deficiency) of revenues over (under) expenses	2021	5,476,237	882,884	
	2020	3,184,316	773,297	
	2019	3,177,441	910,547	
TRANSFERS				
Transfers out	2021	(5,588,997)	(1,397,249)	25.0%
	2020	(3,549,581)	(887,395)	25.0%
	2019	(3,370,720)	(842,680)	25.0%
CHANGE IN NET ASSETS	2021	(112,760)	(514,365)	
	2020	(365,265)	(114,098)	
	2019	(193,279)	67,867	
TOTAL NET ASSETS-BEGINNING	2021		47,088,823	
	2020		45,864,827	
	2019		43,324,051	
TOTAL NET ASSETS-ENDING DECEMBER 31	2021		46,574,458	
	2020		45,750,729	
	2019		43,391,918	

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2021, 2020 AND 2019
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>
REVENUES:				
Hotel/motel tax	2021	\$ 9,281,319	664,105	7.2%
	2020	11,134,026	1,886,349	16.9%
	2019	10,300,000	2,294,813	22.3%
Other revenue	2021	6,615,513	597,560	9.0%
	2020	8,912,455	1,844,576	20.7%
	2019	<u>8,433,343</u>	<u>1,832,412</u>	21.7%
TOTAL REVENUE	2021	15,896,832	1,261,665	7.9%
	2020	20,046,481	3,730,925	18.6%
	2019	<u>18,733,343</u>	<u>4,127,225</u>	22.0%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2021	-	10,282	-
	2020	20,200	17,099	84.6%
	2019	77,266	67,587	87.5%
Other expenses and encumbrances	2021	15,411,565	4,528,080	29.4%
	2020	17,366,239	5,763,069	33.2%
	2019	<u>17,415,540</u>	<u>4,845,568</u>	27.8%
Total expenses and encumbrances	2021	15,411,565	4,538,362	29.4%
	2020	17,386,439	5,780,168	33.2%
	2019	<u>17,492,806</u>	<u>4,913,155</u>	28.1%
Excess (deficiency) of Revenues over (under) expenses	2021	485,267	(3,276,697)	
	2020	2,660,042	(2,049,243)	
	2019	1,240,537	(785,930)	
TRANSFERS				
Transfers out	2021	(1,676,923)	(419,231)	25.0%
	2020	(3,440,875)	(585,219)	17.0%
	2019	<u>(2,202,579)</u>	<u>(550,645)</u>	25.0%
CHANGE IN NET ASSETS	2021	(1,191,656)	(3,695,928)	
	2020	(780,833)	(2,634,462)	
	2019	(962,042)	(1,336,575)	
TOTAL NET ASSETS-BEGINNING	2021		11,920,673	
	2020		15,196,949	
	2019		<u>12,244,934</u>	
TOTAL NET ASSETS-ENDING DECEMBER 31	2021		8,224,745	
	2020		12,562,487	
	2019		<u>10,908,359</u>	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
DECEMBER 2020

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2020	TOTAL 10/1/2020	TOTAL 12/31/2019
GENERAL FUND:						
1	General	\$ 75,255	82,743,364	82,818,619	61,864,764	77,264,533
7	Unclaimed Property	-	285,403	285,403	256,542	249,559
77	Payroll	-	3,307,368	3,307,368	3,173,777	3,330,974
84	Rebate	-	434,955	434,955	461,251	448,528
		75,255	86,771,090	86,846,345	65,756,334	81,293,594
DEBT SERVICE FUND:						
3	G.O. Debt Service	-	26,973,576	26,973,576	8,111,148	25,577,262
		-	26,973,576	26,973,576	8,111,148	25,577,262
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	537,252	537,252	798,819	461,952
23	Street Enhancement	-	631,017	631,017	629,321	611,963
25	Police & Courts CIP	-	844,038	844,038	860,940	837,111
27	Library CIP	-	802,136	802,136	799,984	531,042
28	Fire & Public Safety CIP	-	2,825,894	2,825,894	2,827,072	2,472,349
29	Technology Improvements	-	1,579,877	1,579,877	1,576,654	1,461,129
31	Municipal Facilities CIP	-	53,433	53,433	70,447	45,123
32	Park Improvements	-	12,550,182	12,550,182	12,322,408	10,414,927
33	Street & Drainage Improvement	-	44,031,528	44,031,528	43,991,265	41,686,684
35	Capital Maintenance	-	36,380,460	36,380,460	38,014,691	46,316,572
39	Public Infrastructure	-	620,048	620,048	618,381	384,414
52	Park Service Areas Fees	-	6,563,114	6,563,114	6,456,335	5,520,464
53	Neighborhood Services Facility CIP	-	103,236	103,236	319,484	1,547,616
59	Service Center Facilities	-	1,098	1,098	1,095	57,635
60	Joint Use Facilities	-	6,647	6,647	6,629	6,446
74	Developers' Escrow	-	2,446,461	2,446,461	2,525,217	2,621,063
85	Public Arts	-	105,990	105,990	106,554	110,615
160	TXDOT-SH121	-	3,981,990	3,981,990	3,971,288	3,906,597
89	G.O. Bond Clearing - 2014	-	10,137	10,137	10,110	10,154
83	G.O. Bond Clearing/Refund - 2016	-	1,504,042	1,504,042	1,500,000	1,506,529
230	Tax Notes Clearing - 2017	-	4,548,838	4,548,838	6,055,137	8,235,659
190	G.O. Bond Clearing - 2018	-	11,736,517	11,736,517	11,876,898	22,145,026
240	G.O. Bond Clearing - 2019	-	12,417,487	12,417,487	16,772,261	50,269,093
250	G.O. Bond Clearing - 2020	-	62,026,255	62,026,255	69,204,680	-
		-	206,307,677	206,307,677	221,315,670	201,160,163
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	229	229	765,483	671,483
34	Sewer CIP	-	15,882,279	15,882,279	15,879,099	18,365,869
36	Water CIP	-	20,449,556	20,449,556	20,787,118	23,728,988
37	Downtown Center Development	-	829,480	829,480	814,412	745,170
41	Water & Sewer - Operating	1,284,265	29,925,190	31,209,455	35,688,381	37,686,459
42	Water & Sewer - Debt Service	-	1,156,593	1,156,593	887,696	968,372
43	Municipal Drainage - Debt Service	-	5,090,242	5,090,242	4,338,057	4,479,609
45	Sustainability & Environmental Services	2,319	167,007	169,326	1,048,774	1,882,619
46	Convention & Tourism	4,567	4,352,056	4,356,623	6,207,021	8,066,747
47	Municipal Drainage - Operating	-	4,329,090	4,329,090	4,715,856	4,578,562
48	Municipal Golf Course	-	176,941	176,941	154,809	64,431
51	Recreation Revolving	-	120,416	120,416	469,111	685,859
96	Water & Sewer Rev Bond Clearing - 2018	-	2,758,073	2,758,073	5,412,399	2,748,798
108	Municipal Drain Rev Bond Clearing - 2019	-	209	209	262,488	3,801,164
		1,291,151	85,237,361	86,528,512	97,430,704	108,474,130
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	-	-	-	36,029
11	Advanced Funding Grants	-	738,975	738,975	4,905,192	65,613
12	Criminal Investigation	-	3,962,542	3,962,542	3,931,216	4,676,731
13	Grant	-	(171,021)	(171,021)	(486,935)	(244,536)
14	9-1-1 Fees	-	20,062,480	20,062,480	19,746,449	19,211,027
15	Judicial Efficiency	-	235,489	235,489	234,278	223,346
17	Intergovernmental	-	1,822,363	1,822,363	1,063,087	1,313,373
18	Government Access/CATV	-	2,165,547	2,165,547	2,186,491	2,212,993
19	Teen Court Program	-	62,267	62,267	61,501	58,216
20	Municipal Courts Technology	-	1,579,315	1,579,315	1,552,334	1,554,591
24	S.E.L. Programs	-	465,658	465,658	468,950	511,236
55	Municipal Court-Building Security Fees	-	909,128	909,128	926,238	916,071
56	Community Paramedic Program	-	148,679	148,679	158,417	88,983
57	Federal/State Library Grants	-	64,732	64,732	55,508	97,604
67	Disaster Relief	-	(124,603)	(124,603)	(136,275)	91,059
68	Animal Shelter Donations	-	441,993	441,993	430,054	357,672
69	Collin County Seized Assets	-	313,252	313,252	249,132	169,508
73	Memorial Library	-	500,503	500,503	501,273	461,379
86	Juvenile Case Manager	-	2,366,598	2,366,598	2,350,712	2,230,180
87	Traffic Safety	-	7,764,546	7,764,546	7,885,304	8,727,886
88	Child Safety	-	2,159,530	2,159,530	2,040,436	2,061,126
170	Economic Development Incentive	-	61,595,399	61,595,399	59,345,711	54,780,551
		-	107,063,372	107,063,372	107,469,073	99,600,638
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	5,554,598	5,554,598	5,939,828	6,238,273
61	Equipment Maintenance	-	2,423,451	2,423,451	2,509,306	2,594,922
62	Information Services	-	6,665,848	6,665,848	5,166,445	6,031,326
64	Warehouse	-	(650,087)	(650,087)	119,052	(287,686)
65	Risk Management	-	5,683,195	5,683,195	6,055,235	6,107,565
66	Technology Services	-	4,762,010	4,762,010	6,846,688	6,516,858
71	Equipment Replacement	-	36,402,179	36,402,179	33,980,143	35,254,009
78	Health Claims	-	24,070,470	24,070,470	23,457,327	21,927,530
		-	84,911,664	84,911,664	84,074,024	84,382,797

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
DECEMBER 2020

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2020	TOTAL 10/1/2020	TOTAL 12/31/2019
DISCRETELY PRESENTED COMPONENT UNIT:						
4	TIF No. 3 Silver Line	-	13,455	13,455	13,455	-
5	TIF No. 2 East Side	-	8,234,186	8,234,186	8,912,489	11,281,389
		-	8,247,641	8,247,641	8,925,944	11,281,389
BLENDED COMPONENT UNITS:						
16	Plano Improvement Corporation	-	86,207	86,207	125,927	83,462
49	Public Improvement District	-	12,833	12,833	29,326	(27,549)
75	Collin Creek PID	-	20,487	20,487	40,945	68,797
		-	119,527	119,527	196,198	124,710
115 Trust						
91	115 Trust	-	(517,993)	(517,993)	(530,164)	(453,122)
		-	(517,993)	(517,993)	(530,164)	(453,122)
TOTAL		\$ 1,366,406	605,113,915	606,480,321	592,748,931	611,441,561
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 12/31/2020	TOTAL 10/1/2020	TOTAL 12/31/2019
72	Retirement Security Plan	-	185,356,512	185,356,512	(4,103,534)	167,611,245
91	115 Trust	-	110,799,212	110,799,212	(2,388,058)	102,454,676
TOTAL TRUST FUNDS		\$ -	296,155,724	296,155,724	(6,491,592)	270,065,921

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2020 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	28,060,620
Texas Daily	117
Texas Fixed Income Trust	56,251,487
Federal Securities	186,158,847
Certificates of Deposit	91,958,685
Fair Value Adjustment	12,287,518
Municipal Bonds	224,867,268
Interest Receivable	5,529,373
	<u>605,113,915</u>

HEALTH CLAIMS FUND

THROUGH DECEMBER 31 OF FISCAL YEARS 2021 AND 2020

	Total		Variance
	FY'21	FY'20	Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	1,728,049	1,658,498	69,551
Tobacco Surcharge	9,050	5,025	4,025
Employer Contributions	6,341,435	6,305,657	35,778
Cobra Contributions	14,000	7,452	6,548
	8,092,535	7,976,632	115,902
Investment Income	65,277	95,942	(30,665)
Total Revenues	8,157,812	8,072,575	85,237
Expenses			
Claims			
Medical	5,865,693	5,850,886	(14,807)
Dental	496,241	529,840	33,599
Rx (net claims after rebates)	898,345	1,403,398	505,053
	7,260,279	7,784,124	523,845
Fees & Expenses	376,009	486,474	110,465
Stop Loss			
Premiums	433,823	417,215	(16,608)
Reimbursements	(255,996)	(143,809)	112,187
	177,827	273,406	95,579
Total Expenses	7,814,115	8,544,003	729,888
Net Increase (Decrease)	343,697	(471,429)	815,126
Fund Balance - Oct 1	21,369,906	19,815,632	
Fund Balance -Dec 31	21,713,603	19,344,203	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND

THROUGH DECEMBER 31 OF FISCAL YEARS 2021, 2020, AND 2019

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019
Claims Paid per General Ledger	\$ 782,793	\$ 693,008	\$ 789,752
Judgments/Damages/Attorney Fees	(220,038)	328,261	132,811
Less: Insurance/Damage Receipts	(50,923)	(9,129)	(44,343)
Net Expenses (Revenues)	\$ 511,832	\$ 1,012,140	\$ 878,220



Plano

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS

DECEMBER 2020

General Fund Revenue
December YTD
Figure I

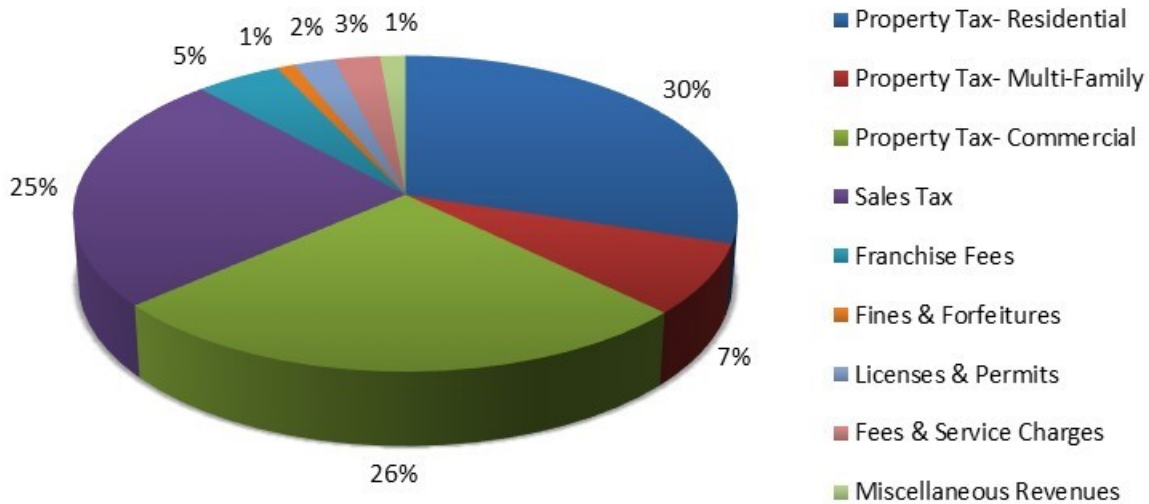


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2020. The largest category is Property Tax- Residential in the amount of \$26,919,611. Closest behind Property Tax- Residential is Property Tax- Commercial in the amount of \$23,769,444 and Sales Tax with a total of \$22,129,421.

General Fund Expenditures and Encumbrances
December YTD
Figure II

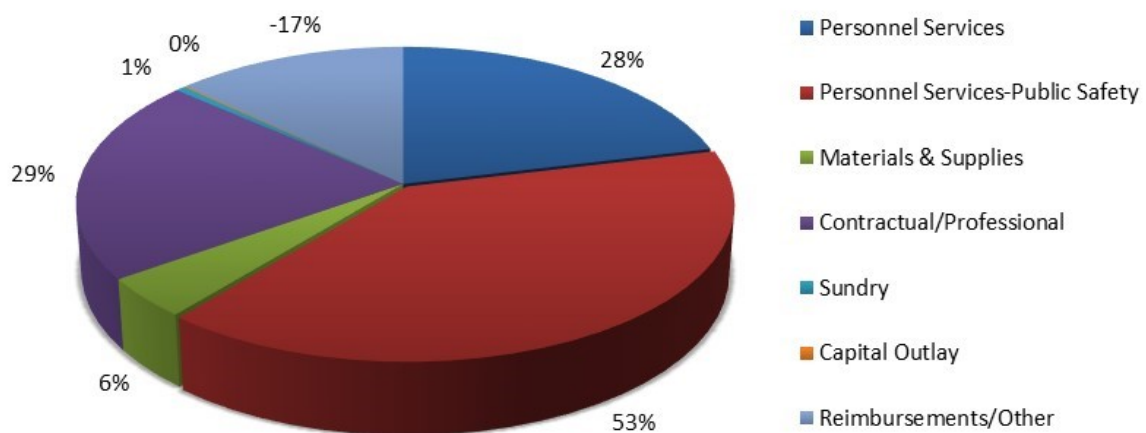


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund year to date through December 31, 2020. The largest category is Personnel Services for Public Safety Services totaling \$32,225,340 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Contractual and Professional Services totaling \$17,237,073 and Personnel Services (for all other departments) totaling \$17,200,383.

ECONOMIC ANALYSIS

DECEMBER 2020

Sales Tax Comparisons
City of Plano and Area Cities
Figure III

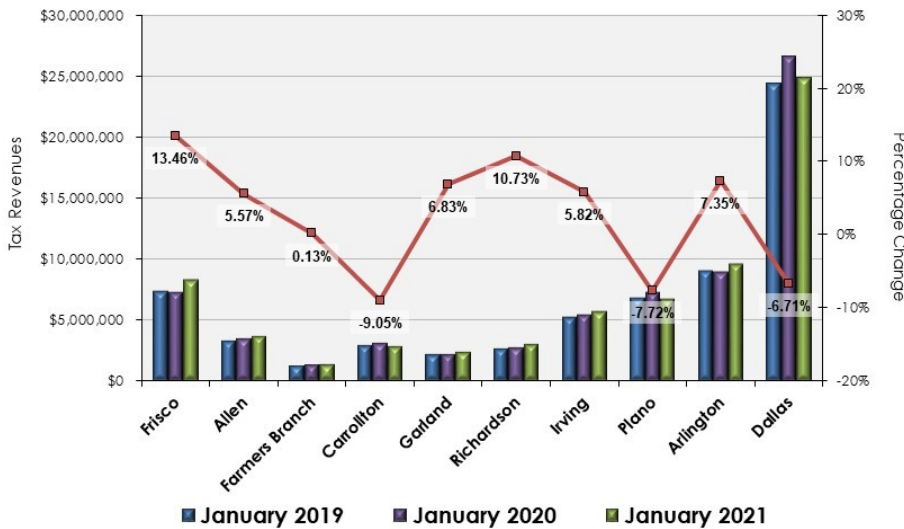
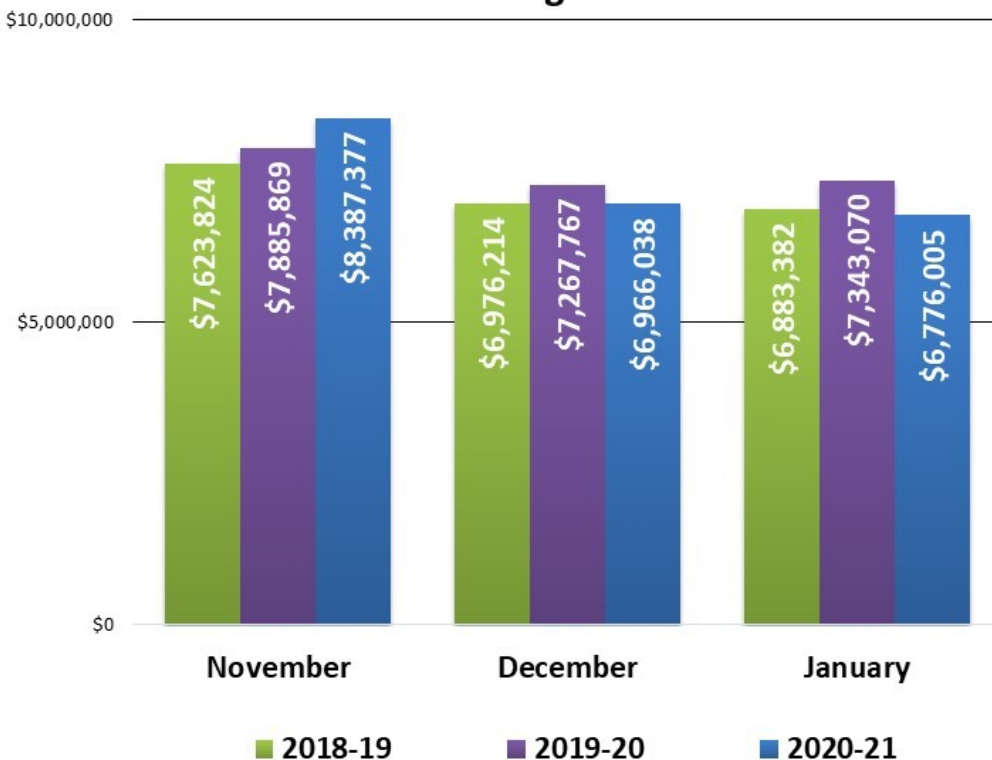


Figure III shows sales tax allocations collected in the months of January 2019, January 2020, and January 2021 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of January, the City of Plano received \$6,776,005 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing January 2021 to January 2020, ranged from -9.05% for the City of Carrollton to 13.46% for the City of Frisco.

Sales Tax
Actual Monthly Revenue
Figure IV



Sales tax allocation of \$6,776,005 was remitted to the City of Plano in the month of January. This amount represents a decrease of 7.72% compared to the amount received in January 2020. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses on November revenue, reported in December to the State, and received in January by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of November, December, and January of the last three fiscal years.

ECONOMIC ANALYSIS

DECEMBER 2020

Cumulative Jobs Created in Plano

Figure V



Figure V tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were 1,590 jobs created via 380 agreements.

Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council.

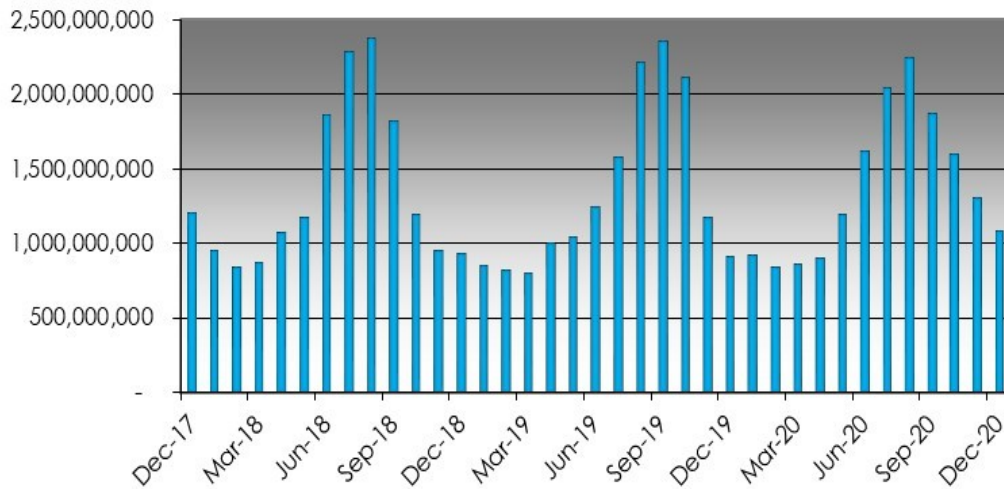
ECONOMIC ANALYSIS

DECEMBER 2020

Local Water Consumption

(Gallons)

Figure VI

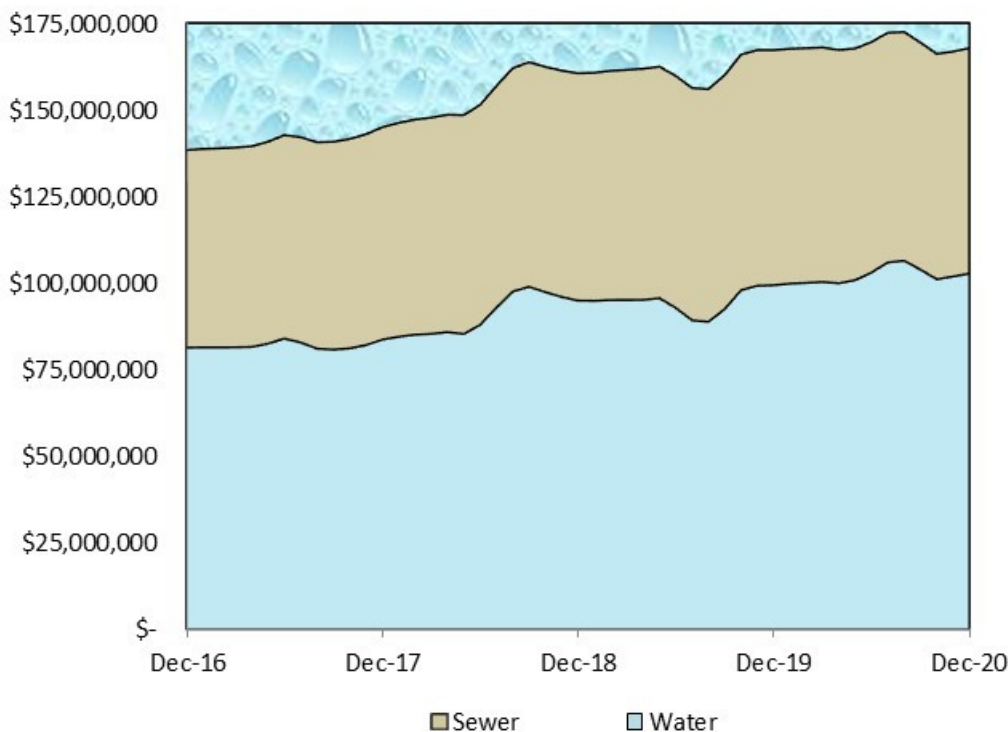


In December, the City of Plano pumped 1,275,410,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 35,170,000 gallons, which occurred on Sunday, December 20th. Maximum daily pumpage was 47,510,000 gallons and occurred on Saturday, December 19th. This month's average daily pumpage was 41,142,000 gallons.

Figure VI shows the monthly actual local water consumption.

Annualized Water & Sewer Billings

Figure VII



The actual water and sewer customer billing revenues in December were \$6,977,157 and \$5,572,105 representing an increase of 13.69% and 2.35% respectively, compared to December 2019 revenues. The aggregate water and sewer accounts totaled \$12,549,262 for an increase of 8.36%.

December consumption brought annualized revenue of \$102,667,245 for water and \$65,071,441 for sewer, totaling \$167,738,686. This total represents an increase of 0.33% compared to last year's annualized revenue.

Figure VII represents the annualized billing history of water and sewer revenues for December 2016 through December 2020.

ECONOMIC ANALYSIS

DECEMBER 2020

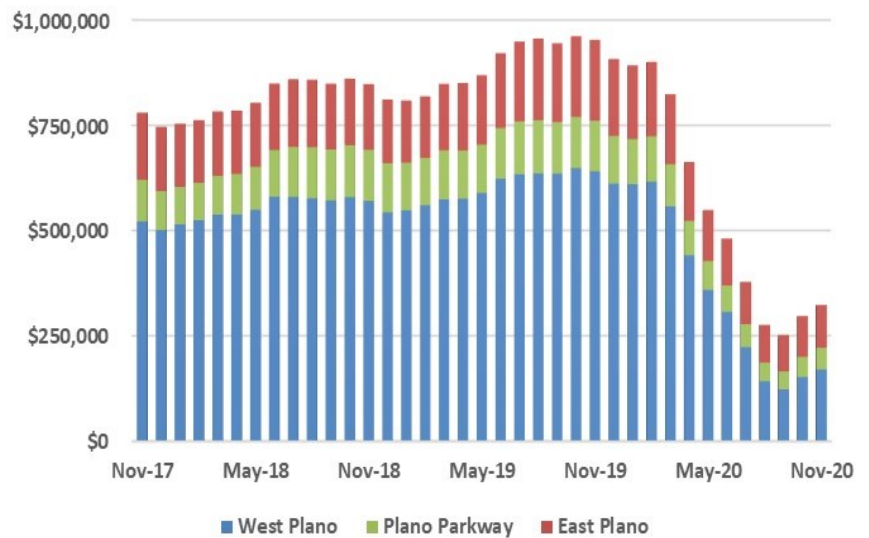
November revenue from hotel/motel occupancy tax was \$333,456. This represents a decrease of \$523,248 or 61.08% compared to November 2019. The average monthly revenue for the past six months was \$322,926, a decrease of 66.07% from the previous year's average. The six-month average for East Plano decreased to \$100,976, the West Plano average decreased to \$170,611, and the Plano Pkwy average decreased to \$51,339 from the prior year.

Plano entered into a Voluntary Collection Agreement with Airbnb effective May 1, 2019. Airbnb occupancy tax revenue received for November was \$20,784. Plano also entered into a Voluntary Collection Agreement with HomeAway effective February 1, 2020. HomeAway occupancy tax received for November was \$3,011. Additional revenue received for corporate housing and other short-term rentals was \$1,888. These amounts are not represented in the totals above.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Due to COVID19, the hotel industry has suffered greatly causing the tax payments received to be reduced drastically.

**Hotel/Motel Occupancy Tax
Six Month Trend
Figure VIII**



**Unemployment Rates
Unadjusted Rate Comparison
Figure IX**

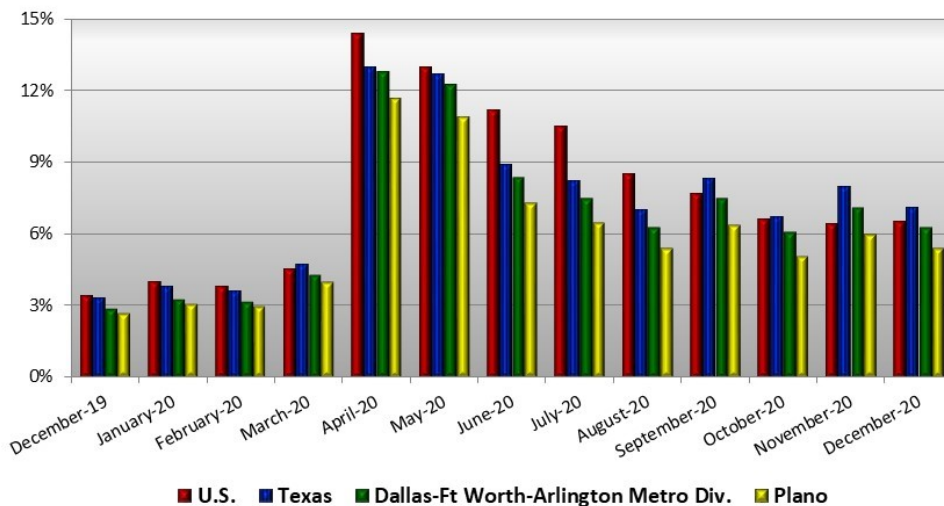


Figure IX shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth- Arlington Metropolitan Division, and the City of Plano from December 2019 to December 2020.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*

ECONOMIC ANALYSIS

DECEMBER 2020

Average Home Selling Price By City

Figure X

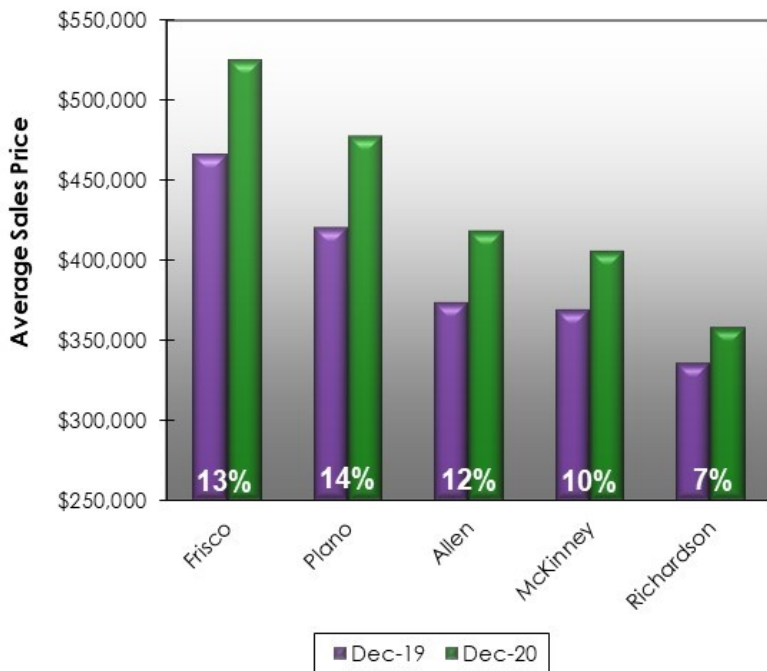


Figure X shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has increased \$57,713 from \$420,125 in December 2019 compared to \$477,838 in December 2020.

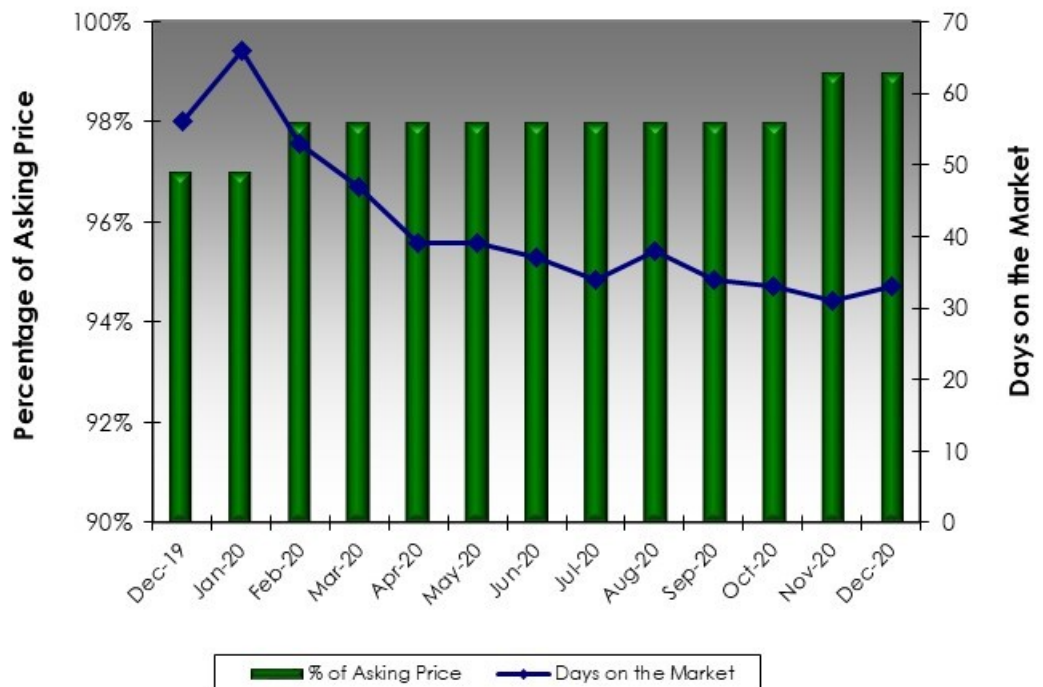
Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Figure XI represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 97% in December 2019 to 99% in December 2020. Days on the market decreased from 56 days in December 2019 to 33 days in December 2020.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.

Real Estate Recap

Figure XI



ECONOMIC ANALYSIS

DECEMBER 2020

Price per Square Foot by City
Figure XII

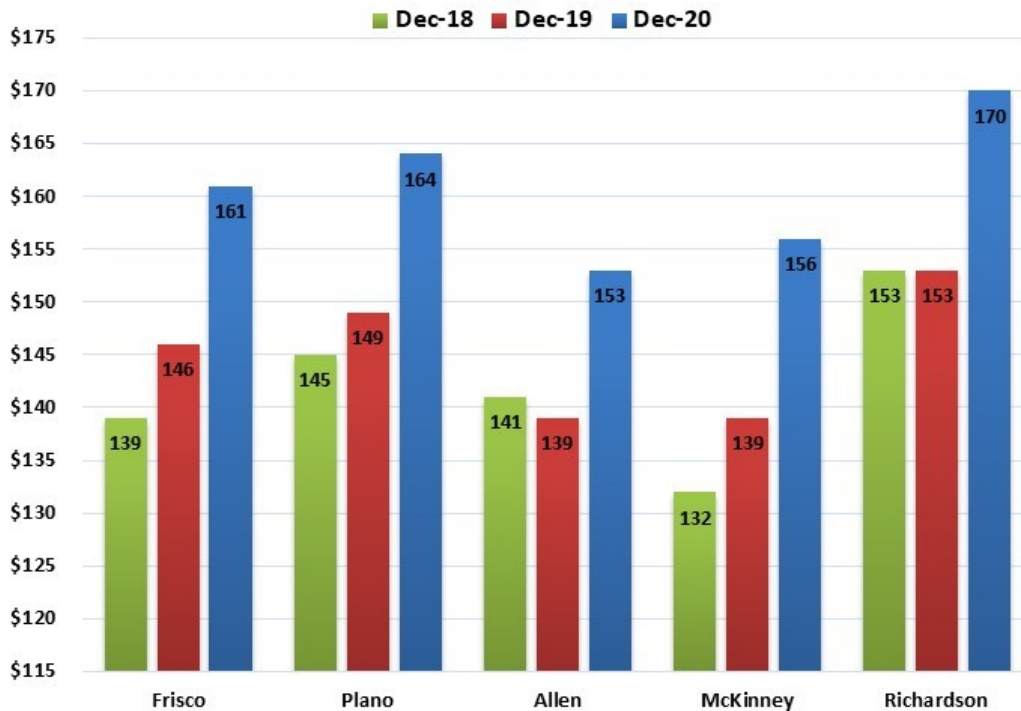


Figure XII shows the price per square foot for the month of December in 2018, 2019, and 2020 for the City of Plano and 4 area cities. The price per square foot in Plano increased 10% in December 2020 when compared to December 2019.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

City of Plano
Price per Square Foot Trend
Figure XIII

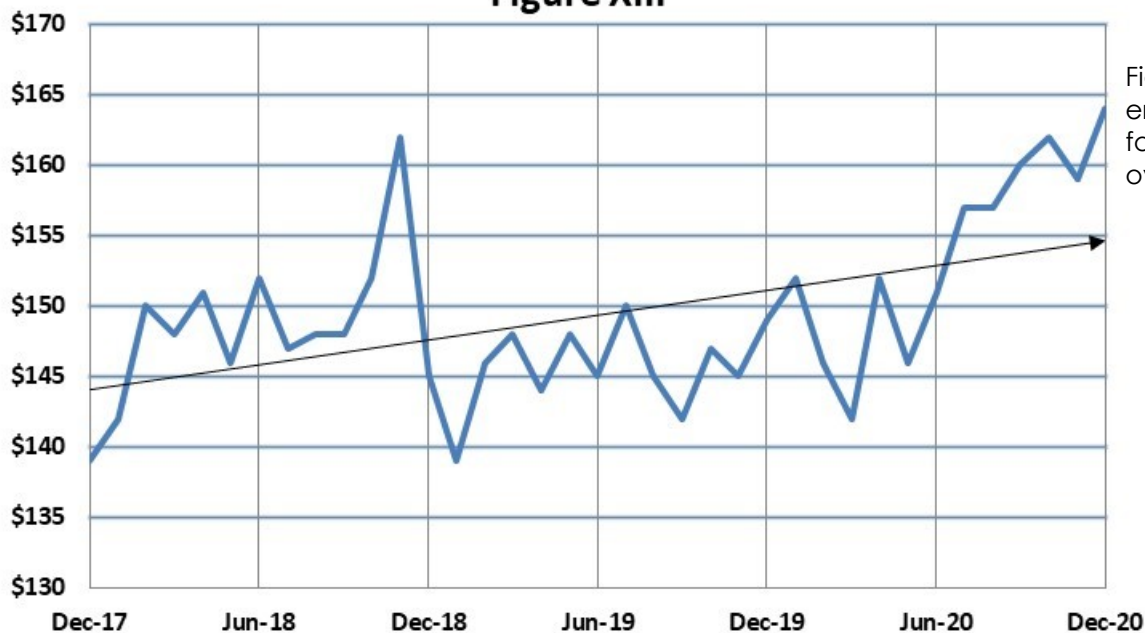


Figure XIII shows the average price per square foot in the City of Plano over the last 3 years.



Plano

SECTION D

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

DECEMBER 2020

The two-year Treasury note yield decreased throughout the month of December from 0.17% to 0.13%. Interest received during the month totaled \$524,143 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of December 31, a total of \$589,852,600 was invested in the Treasury Fund. Of this amount, \$92,243,277 was General Obligation Bond Funds, \$2,758,074 was Water and Sewer Bond Funds, \$209 was Municipal Drainage Bond Funds and \$494,851,040 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$0	\$0	\$0	\$1,999,471,378
Interest Received (2)	\$524,143	\$1,425,369	\$1,739,354	\$12,791,893
Weighted Average Maturity (in days) (3)	585		586	
Modified Duration (4)	1.57		1.54	
Average 2-Year T-Note Yield (5)	0.14%		1.61%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an interest rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2020 to 2019 for the current month.

Month-to-Month Comparison

Metrics	November 2020	December 2020	Difference
Portfolio Holding Period Yield	1.92%	1.77%	-0.15% (-15 Basis Points)
Average 2-Year T-Note Yield	0.17%	0.14%	-0.03% (-3 Basis Points)

INVESTMENT REPORT

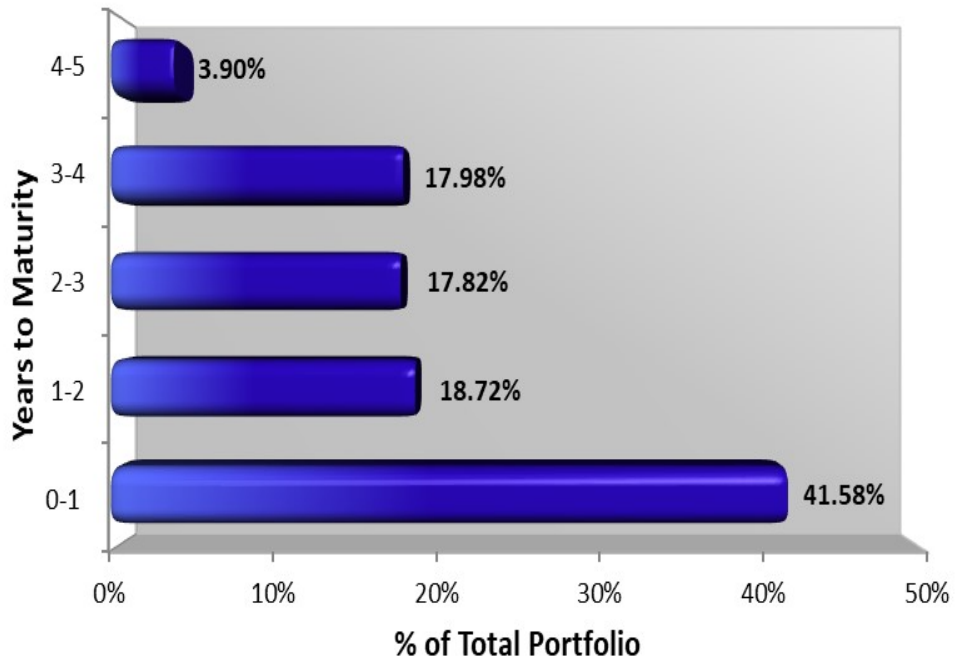
DECEMBER 2020

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	245,323,811	41.58%
1-2	110,459,899	18.72%
2-3	105,107,803	17.82%
3-4	106,041,424	17.98%
4-5	23,000,000	3.90%
Total	589,932,937	100.00%

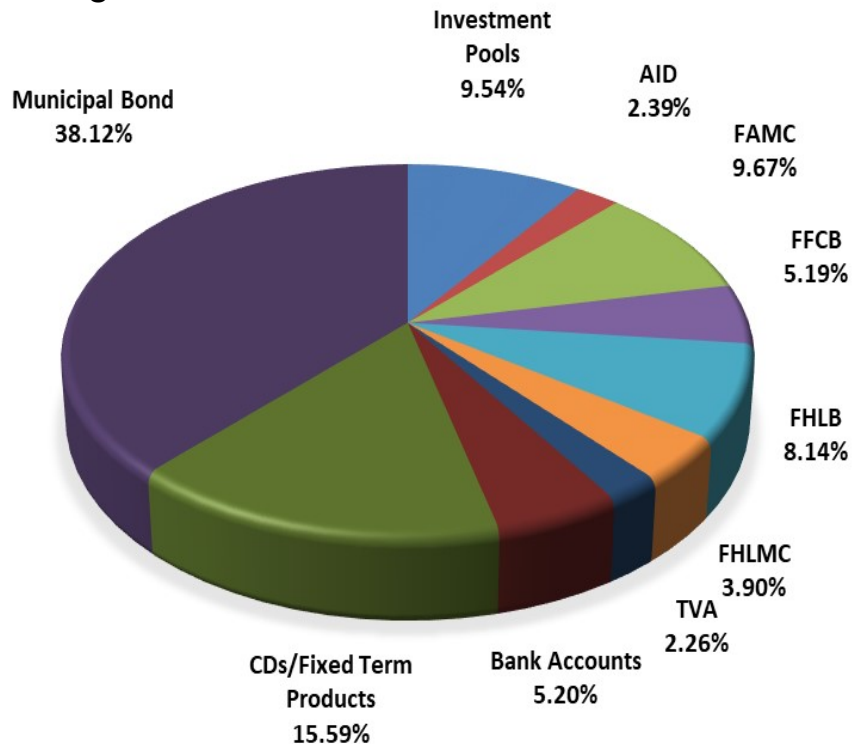
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	56,251,605	9.54%
AID	14,080,798	2.39%
FAMC	57,073,691	9.67%
FFCB	30,640,331	5.19%
FHLB	48,035,802	8.14%
FHLMC	23,000,000	3.90%
TVA	13,328,225	2.26%
Bank Accounts	30,696,533	5.20%
CDs/Fixed Term	91,958,685	15.59%
Municipal Bond	224,867,267	38.12%
Total	589,932,937	100.00%



INVESTMENT REPORT

DECEMBER 2020

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 12/31/2020	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 12/31/2020	% of Total
General	82,769,657	(26,293)	244,421	82,743,364	14.03%
G. O. Debt Services	26,981,837	(8,261)	73,180	26,973,576	4.57%
9-1-1 Fees	20,071,154	(8,675)	91,984	20,062,479	3.40%
Park Improvements	12,555,625	(5,444)	55,975	12,550,181	2.13%
Street & Drainage Improvements	44,050,872	(19,344)	204,784	44,031,528	7.46%
Sewer CIP	15,889,165	(6,886)	74,230	15,882,279	2.69%
Capital Maintenance	36,396,122	(15,663)	177,182	36,380,459	6.17%
Water CIP	20,458,438	(882)	103,233	20,457,556	3.47%
Water & Sewer Operating	29,938,258	(13,068)	142,811	29,925,190	5.07%
Information Services	4,764,495	(2,485)	31,856	4,762,010	0.81%
Equipment Replacement	36,417,711	(15,532)	159,771	36,402,179	6.17%
Health Claims	24,080,973	(10,503)	111,374	24,070,470	4.08%
Traffic Safety	7,767,918	(3,371)	37,206	7,764,547	1.32%
G. O. Bond Funds	92,284,092	(40,815)	490,977	92,243,277	15.64%
Water & Sewer Bond Funds	2,759,505	(1,431)	23,563	2,758,074	0.47%
Municipal Drainage Bond Funds	209	-	905	209	0.00%
Econ. Dev. Incentive Fund	61,621,935	(26,536)	277,068	61,595,399	10.44%
Other	71,288,749	(38,926)	351,493	71,249,823	12.08%
Total	590,096,715	(244,115)	2,652,013	589,852,600	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2020 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
November, 2019	549,240,124	2.21%	0	0	672	84
December, 2019	603,118,359	2.17%	0	0	586	84
January, 2020	663,313,356	2.08%	5	5	528	84
February, 2020	670,010,334	2.07%	0	2	501	82
March, 2020	648,655,678	1.94%	7	2	693	87
April, 2020	615,250,887	1.89%	0	3	703	84
May, 2020	658,018,538	1.78%	3	2	780	85
June, 2020	659,102,803	1.77%	0	2	752	83
July, 2020	633,336,960	1.76%	1	4	757	80
August, 2020	622,835,520	1.72%	0	3	666	77
September, 2020	574,787,163	1.82%	0	1	694	76
October, 2020	546,624,128	1.90%	0	1	701	75
November, 2020	538,149,529	1.92%	0	1	671	74
December, 2020	589,932,937	1.77%	0	0	585	74

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT

DECEMBER 2020

**Equity in Treasury Pool
By Major Category
Figure V**

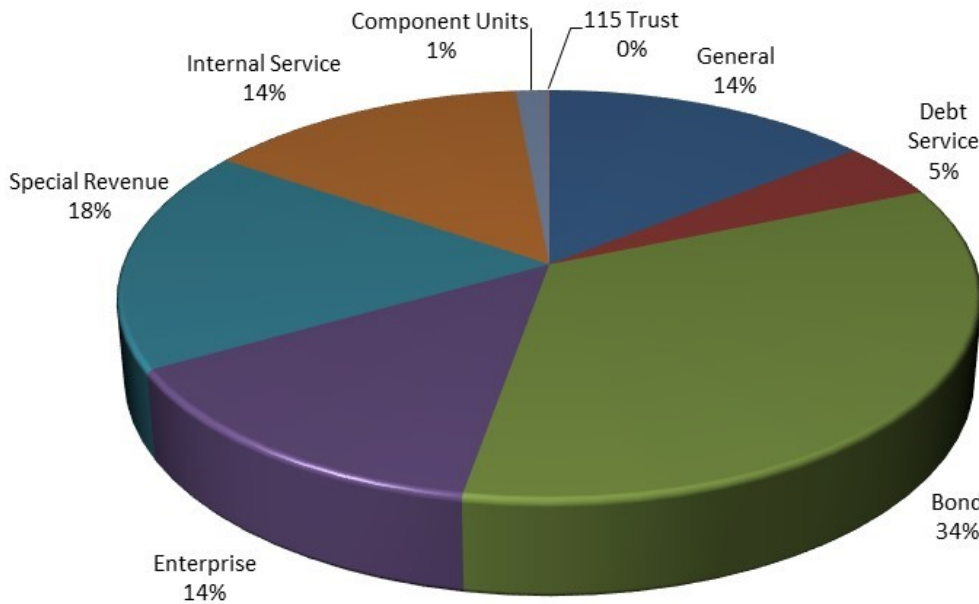


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2020. The largest category is the Bond Funds in the amount of \$206,307,677. Closest behind are the Special Revenue Funds with a total of \$107,063,372 and the General Fund with a total of \$86,771,090.

**Annualized Average Portfolio
Figure VI**

The annualized average portfolio for December 31, 2020 was \$618,334,736. This is an increase of \$11,268,259 when compared to the December 2019 average of \$607,066,477.

