

**A Resolution of the City of Plano, Texas, declaring official intent to reimburse certain expenditures made prior to the issuance of tax-exempt obligations, and providing an effective date.**

**WHEREAS**, the City of Plano, Texas (the "Issuer") is a home-rule municipal corporation authorized to finance its activities by issuing obligations, the interest on which is excludable from gross income for federal income tax purposes ("tax-exempt obligations") pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"); and

**WHEREAS**, the Issuer will make, or has made not more than 60 days prior to the date hereof, payments with respect to the construction of Arbor Hills Nature Preserve and Willow Creek Erosion Control project ("Construction"); and

**WHEREAS**, the Issuer desires to reimburse itself for the costs associated with the Construction from the proceeds of tax-exempt obligations; and

**WHEREAS**, the Issuer reasonably expects to issue tax-exempt obligations to reimburse itself for the costs associated with the Construction.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:**

**Section I.** The Issuer reasonably expects to reimburse itself for all costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the Construction from proceeds of tax-exempt obligations.

**Section II.** The Issuer reasonably expects that the maximum principal amount of tax-exempt obligations to be issued for the costs associated with the Construction will not exceed \$1,105,000.

**Section III.** This Resolution shall become effective immediately upon its passage.

**DULY PASSED AND APPROVED** this the 14th day of June, 2021.

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John B. Muns, MAYOR

ATTEST:

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Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

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Paige Mims, CITY ATTORNEY