

A Resolution of the City of Plano, Texas, authorizing participation with the State of Texas, through the Office of the Attorney General, in the Global Opioid Settlement and approving the Texas Term Sheet regarding same; authorizing the City Manager and/or City Attorney or their designee to execute all necessary documents in connection with the above on behalf of the City of Plano; and providing an effective date.

WHEREAS, on May 13, 2020, the State of Texas, through the Office of the Attorney General, and a negotiation group for Texas political subdivisions entered into an Agreement entitled Texas Opioid Abatement Fund Council and Settlement Allocations Term Sheet (hereinafter, the Texas Term Sheet) approving the allocation of any and all opioid settlement funds within the State of Texas. The Texas Term Sheet is attached hereto as Exhibit "A"; and

WHEREAS, Special Counsel and the State of Texas have recommended that the City of Plano support the adoption and approval of the Texas Term Sheet in its entirety; and

WHEREAS, the Plano City Council finds that it is in the best interest of the City of Plano to participate in the settlement with the State of Texas.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Plano, Texas as follows:

Section I.

1. There is a substantial need for repayment of opioid-related expenditures and payment to abate opioid-related harms in and about the City of Plano; and
2. The City of Plano is authorized by and through its City Manager and/or City Attorney to participate in the Global Opioid Settlement with the State of Texas, through the office of the Attorney General.
3. The City of Plano supports in its entirety and hereby adopts the allocation method for opioid settlement proceeds as set forth in the STATE OF TEXAS AND TEXAS POLITICAL SUBDIVISIONS' OPIOID ABATEMENT FUND COUNCIL AND SETTLEMENT ALLOCATION TERM SHEET, as set out at www.texasattorneygeneral.gov/globalopioidsettlement; and
4. Acknowledges that the purpose of the Texas Term Sheet is as follows:
 - a. permit collaboration between the State of Texas and participating political subdivisions to explore and potentially effectuate resolution of the Opioid Litigation against Pharmaceutical Supply Chain Participants as defined therein; and
 - b. to create an effective means of distributing any potential settlement funds obtained under this Texas Term Sheet in a manner and means that would promote an effective and meaningful use of the funds in abating the opioid epidemic throughout Texas.

Section II. The City Manager and/or the City Attorney, or their designees, are hereby authorized to execute all necessary documents in connection with the Texas Opioid Abatement Fund Council and Settlement Allocation Term Sheet on behalf of the City of Plano in accordance with the terms and conditions set out at www.texasattorneygeneral.gov/globalopioidsettlement.

Section III. This Resolution shall become effective immediately from and after its passage.

DULY PASSED AND APPROVED on this the 23rd day of August, 2021.

John B. Muns, MAYOR

ATTEST:

Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

Paige Mims, CITY ATTORNEY