

A Resolution of the City of Plano, Texas calling for a public hearing on the adoption of an ordinance to approve an Amended and Restated Final Project and Finance Plan for Tax Increment Financing Reinvestment Zone Number 4, being located within the corporate limits of the City of Plano; and providing an effective date.

WHEREAS, on January 13, 2020, the City Council of the City of Plano, Texas (the "City Council") established Tax Increment Financing Reinvestment Zone Number 4, City of Plano, Texas (the "Zone") by Ordinance No. 2020-1-10; and

WHEREAS, pursuant to Chapter 311 of the Texas Tax Code, (the "Act") the Board of Directors of the Zone shall prepare and adopt a project plan and reinvestment zone financing plan for the Zone and submit the plans to City Council; and

WHEREAS, on June 14, 2021, City Council adopted the Tax Increment Financing Reinvestment Zone Number 4, City of Plano, Texas Final Project and Financing Plan (the "Plan"); and

WHEREAS, on August 6, 2021, the Board of Directors of the Zone approved the Tax Increment Financing Reinvestment Zone Number 4, City of Plano, Texas Amended and Restated Final Project and Financing Plan (the "Amended Plan"); and

WHEREAS, Section 311.011(e), Texas Tax Code, provides that the City Council must give notice and hold a public hearing before amending a project plan and reinvestment zone financing plan if the project costs change, as they have in the Amended Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS:

Section I: That a public hearing is hereby called and is scheduled at or after 7:00 P.M. on September 13, 2021, in the Senator Florence Shapiro Council Chambers at Plano Municipal Center, 1520 K Avenue, Plano, Texas 75074, to receive public comment on the adoption of the Amended Plan.

Section II: That notice of said hearing, in the substantially final form set forth in Exhibit 1 attached hereto, with such changes as may be approved by the City's counsel, shall be published in a newspaper of general circulation in the City before the 7th day prior to the hearing as required by the Act.

Section III: That all of the above recitals are hereby found to be true and correct factual determinations of the City and are hereby approved and incorporated by reference as though fully set forth herein.

Section IV: That if any portion of this Resolution shall, for any reason, be declared invalid by any court of competent jurisdiction, such invalidity shall not affect the remaining provisions hereof and the City Council hereby determines that it would have adopted this Resolution without the invalid provision.

Section V: That this Resolution shall be in full force and effect from and after its passage, and it is accordingly so resolved.

DULY PASSED AND APPROVED this 13th day of September 2021.

John B. Muns, MAYOR

ATTEST:

Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

Paige Mims, CITY SECRETARY

EXHIBIT 1

NOTICE OF PUBLIC HEARING OF THE CITY OF PLANO, TEXAS TO CONSIDER THE ADOPTION OF AN ORDINANCE TO APPROVE AN AMENDED AND RESTATED FINAL PROJECT AND FINANCE PLAN FOR TAX INCREMENT REINVESTMENT ZONE NUMBER 4, LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY.

NOTICE IS HEREBY GIVEN THAT the City Council (the “City Council”) of the City of Plano, Texas (the “City”), pursuant to Chapter 311 of the Texas Tax Code, as amended (the “Act”), will hold a public hearing at or after 7:00 P.M. on September 13, 2021, in the Senator Florence Shapiro Council Chambers at Plano Municipal Center, 1520 K Avenue, Plano, Texas 75074, for the purpose of considering the adoption of an ordinance to approve an Amended and Restated Final Project And Finance Plan for Tax Increment Reinvestment Zone Number 4 located within the corporate limits of the City.

BOUNDARIES OF TAX INCREMENT REINVESTMENT ZONE NUMBER 4: The Zone includes approximately 303.899 acres of land generally located South of 16th Street, West of U.S. Highway 75, North of President George Bush Turnpike, and East of Alma Drive, in Plano, Texas.

All interested persons are invited to attend such public hearing to express their views with respect to the Amended and Restated Project and Finance Plan. Total testimony is limited to thirty (30) minutes.

Emails regarding public hearing items may be submitted to councilcomments@plano.gov. The meeting will be live streamed on Plano's website for those wanting to watch the meeting but not address the City Council.

This Notice of Public Hearing is given and the public hearing is being held pursuant to the requirements of the Act.