CITY OF PLANO

COMPREHENSIVE MONTHLY FINANCIAL REPORT

JUNE 2021

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

C. The **Economic Analysis** section contains a summary of the key economic indicators a n d an in-depth review with graphic illustrations.

D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

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SECTION A

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

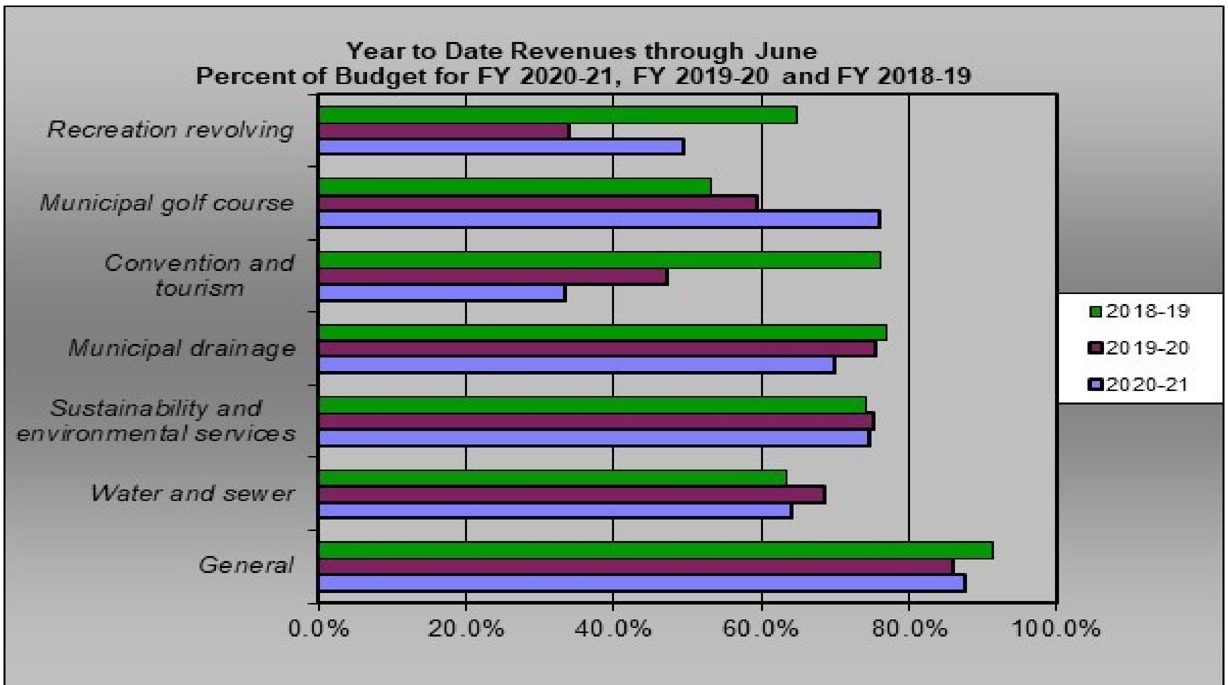
Report Notes June 2021

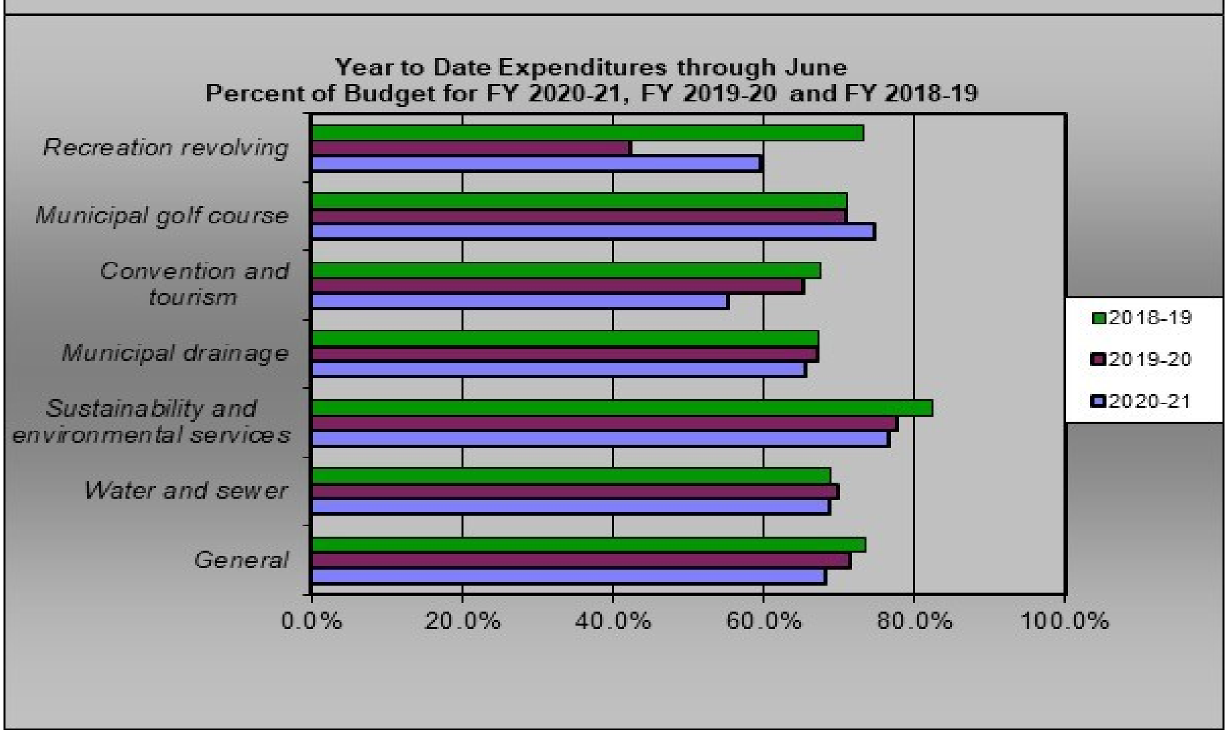
The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES





REPORT NOTES CONTINUED
JUNE 2021

FINANCIAL HIGHLIGHTS
GENERAL FUND VARIANCES

REVENUES

Taxes

- Sales tax revenue increased from the prior year by $2,673,565 as businesses reopen and restrictions related to the COVID-19 pandemic are lifted. However, a negative audit adjustment of $1.6 million occurred in the current year due to a sales tax reporting issue approved by the State.
- Ad valorem tax revenue is higher than prior year by $4,945,951 due to growth in the current year. Of this increase, residential, multi-family and commercial properties are higher than prior year by $1,162,038, $568,784 and $3,215,129, respectively.
- Revenues from other various taxes, including mixed drink and bingo taxes, decreased $226,158 primarily due to restaurant and bar closures and restrictions as a result of the COVID-19 pandemic.

Franchise Fees

- Electrical franchise revenues are lower by $682,614 primarily due to a decrease in kilowatt hours used by commercial accounts in the current year. The amount budgeted for these revenues in the current year is comparable to prior year budget.
- Telephone franchise revenues are lower by $175,282 primarily due to increased smart phone use, which has led to a decline in landline telephone subscribers.
- Gas franchise revenues increased $149,142 due to higher consumption and number of customers in the current year.
- Cable television franchise revenues decreased $761,111 primarily due to timing of collections, as well as reduction in customer accounts as more customers are utilizing alternative options to cable.

Fines and Forfeitures

- Revenue from court fines and forfeitures is lower by $474,598 primarily due to less traffic in the current year as a result of the COVID-19 pandemic.

Licenses and Permits

- Building permit revenues, which typically peak in summer, increased $644,753 due to higher valued permits issued for businesses relocating to, or within, Plano in the current year. The current budget reflects a slight increase in these revenues compared to prior year.

Fees and Service Charges

- Revenues from engineering inspections, which fluctuate from year to year, increased $102,379 due to higher valued inspections performed in the current year.
- Revenue from court fees, rentals and instruction at High Point Tennis Center increased $131,150 due to increased participation in the current year, as these activities were limited in the prior year by the COVID-19 pandemic.
- Revenue from membership card fees at recreation centers decreased $204,355 primarily due to membership cancellations related to the COVID-19 pandemic.
- Recycling revenue increased $116,920 in the current year due to recycling of old water meters as part of the water meter change out program currently taking place and continuing the next two fiscal years.

Report Notes Continued
June 2021

Intergovernmental

- Revenue from providing Resource Officers at Plano and Frisco schools increased $462,093 in the current year due to prior year school closures related to the COVID-19 pandemic.

Miscellaneous Revenues

- Interest income decreased $2,633,348 due to quarterly market value adjustments. Market value adjustments represent unrealized gains and losses, and are based on current market conditions.
- Miscellaneous Athletics revenue increased $369,480 primarily due to game cancellations and limited field use in the prior year as a result of the COVID-19 pandemic.

EXPENDITURES

Personnel Services

- Personnel costs increased $1,082,710 primarily due to a 2% salary increase effective May 3, 2021. Salary costs are offset by reimbursement for Public Safety payroll funded by CARES resources from Collin County. As a result of Public Safety payroll costs being substantially dedicated to mitigating or responding to the COVID-19 public health emergency, the General Fund was reimbursed approximately $9.7 million.

Materials and Supplies

- Expenditures for exercise equipment, furniture and other minor apparatus decreased $348,804 due to a prior year expansion and renovation of Liberty Recreation Center.
- Costs for library materials increased $218,481 primarily due to the timing of orders for continuation of serial publications when compared to prior year. A slight increase in these costs is reflected in the current budget.

Contractual and Professional and Other

- General Fund expenditures and encumbrances for travel and professional development decreased $239,283 in the current year, as these activities have been limited due to the COVID-19 pandemic.
- Professional services costs decreased $510,771 in the current year due to timing of encumbrances for consulting services related to the City's Comprehensive Plan.
- Neighborhood Reinvestment expenditures related to the Great Update Rebate, the City's home improvement incentive program, increased $220,054 due to more rebates being issued in the current year.
- Expenditures and encumbrances related to median mowing, irrigation and custodial services at City parks decreased $89,228. The current budget reflects a decrease in these types of costs when compared to prior year.
- Costs related to City-wide facilities contracts decreased $768,341 primarily due to the timing of encumbrances for janitorial services. However, the amount budgeted for these costs is comparable to prior year.
- Professional services costs decreased $381,688 due to prior year legal fees related to litigation of wholesale water rates.
- Costs for maintenance and repairs at City facilities, which fluctuate from year-to-year depending on need, decreased $144,376 in the current year. The current amount budgeted for these costs is slightly higher than prior year.
- Interdepartmental water expenditures decreased $296,602 due to closures and reduced staff at City facilities in the current year as a result of the COVID-19 pandemic.
- Budgeted contributions for future computer replacements decreased $115,278 as adequate funds are available and additional funding is not needed at this time.

REPORT NOTES CONTINUED
JUNE 2021

- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by $307,115.
- Information Services charges, which are calculated based on the Technology Services budget, are lower by $192,559. The General Fund absorbs 80% of the services provided by Technology Services.
- Municipal garage expenditures increased $345,113 primarily due to higher fuel prices in the current year.
- Current year elections resulted in expenditures totaling $106,353.

Capital Outlay

- Costs for improvements to City facilities decreased $95,662 primarily due to prior year orders related to improvements at the City's sand and salt storage facility.
- Rolling stock expenditures decreased $262,583 primarily due to fleet additions made in the prior year by the Police and Fire departments.

ENTERPRISE FUND VARIANCES

WATER AND SEWER

Revenues

Water revenues are lower by $3,712,131 primarily due to milder weather and more rainfall during spring and summer of the current year, when residential consumption typically peaks. The water rate remains the same in the current year. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are higher by $1,149,585 in the current year primarily due to a rate increase effective November 1, 2020. Revenue generated from water and sewer penalties decreased $219,297 primarily due to waiving charges for late payment during the COVID-19 pandemic. Interest income decreased $595,547 due to quarterly market value adjustments. Market value adjustments represent unrealized gains and losses, and are based on current market conditions.

Expenses

Despite a 2% salary increase effective May 3, 2021, personnel costs decreased $385,784 primarily due to a decrease in full time headcount. Chemical expenses increased $83,187 due to higher volume of de-chlorination tablets purchased in the current year. The current budget reflects the increase in these purchases compared to prior year. The City continues to flush water from fire hydrants as needed in order to keep water fresh and safe for consumers. The City uses de-chlorination tablets to remove chlorine residuals making the flushed water safe for receiving creeks and streams as required by Federal Law. Meter Services costs increased $250,189 primarily due to purchase and installation of a water meter test bench as a result of the meter change out program. Professional services costs decreased $1,145,661 primarily due to prior year legal fees related to litigation of wholesale water rates, as well as consulting services related to the City's drinking water assessment and emergency response plan, as required by the American Water Infrastructure Act of 2018. Contractual payments to North Texas Municipal Water District (NTMWD) increased $2,462,181 in the current year primarily due to a rate increase effective October 1, 2020. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by $167,537. Processing fees for credit card charges are higher by $110,499, however, the amount currently budgeted for these fees is comparable to prior year. Rolling stock expenses are higher than prior year by $132,328 due to acquisition and make ready costs for fleet share units permanently assigned to Utility District #3.

SUSTAINABILITY AND ENVIRONMENTAL SERVICES

Revenues

Commercial solid waste revenues increased $130,719 in the current year. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Residential solid waste revenue increased $647,779 primarily due to an increase in volume of customers in the current year. Revenue from the sale of compost increased $103,072 due to less rainfall in the current year. Tipping fee revenue, which fluctuates seasonally with changing weather conditions, increased $97,570 in the current year primarily due to severe winter storms. Typically, in spring the volume of landscaping debris increases resulting in higher tipping fee revenue. The current amount budgeted for tipping fee revenue is comparable to prior year.

Expenses

Despite a 2% salary increase effective May 3, 2021, personnel costs decreased $365,098 due to a reduction in headcount, as well as lower retirement, sick leave and vacation payouts in the current year. While contract costs related to temporary labor for Solid Waste Collections increased $148,591 due to the timing of encumbrances, the amount currently budgeted for contract labor is slightly lower than prior year. Municipal garage expenses related to Compost and Solid Waste decreased $128,865 due to fewer work orders and parts charges in the current year. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by $332,470. Due to severe winter storms in the current year, Sustainability and Environmental Services reimbursed $518,554 to other funds primarily to help mitigate additional labor and debris cleanup costs. Fleet expenses for the Special Waste division are higher than prior year by $297,948 primarily due to the purchase of two grapple trucks and a pickup truck. Fleet expenses for Solid Waste Collections decreased $89,193 due to the prior year purchase of a crane carrier truck.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges increased $1,270,171 primarily due to a rate increase effective July 1, 2020. Interest income decreased $104,504 due to quarterly market value adjustments. Market value adjustments represent unrealized gains and losses, and are based on current market conditions.

REPORT NOTES CONTINUED
JUNE 2021

Expenses

Despite a 2% salary increase effective May 3, 2021, personnel costs decreased $45,454 in the current year primarily due to a decrease in full-time headcount. Concrete costs increased $96,150 due to the timing of orders, however, the amount budgeted for concrete is comparable to prior year. Costs related to the City's street sweeping and debris hauling contracts decreased $51,865 due to the timing of contract renewals, however, the amount budgeted for such services is comparable to prior year. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by $55,608. Fleet expenses decreased $29,295 primarily due to prior year truck purchases for the Environmental Quality division.

CONVENTION AND TOURISM

Revenues

Hotel and motel tax revenue decreased $1,613,936 in the current year due to lower occupancy and room rates as a result of the COVID-19 pandemic. Operating revenues decreased $871,481 in the current year as a result of event cancellations and restrictions due to the COVID-19 pandemic. Interest income decreased $191,069 due to quarterly market value adjustments. Market value adjustments represent unrealized gains and losses, and are based on current market conditions.

Expenses

Despite a 2% salary increase effective May 3, 2021, personnel costs decreased $245,931 primarily due to a reduction in full-time headcount, as well as lower part-time labor and overtime costs as a result of closures and cancelations related to the COVID-19 pandemic. Minor apparatus costs for the Plano Event Center decreased $60,531 due to prior year purchases of event tables and table carts. Costs for concessions and contract labor at the Plano Event Center decreased $77,005 and $162,532, respectively, in the current year as a result of event cancellations and restrictions due to the COVID-19 pandemic. Travel and professional development expenses for Visit Plano and the Plano Event Center decreased $41,068, as those activities have been limited in the current year due to the COVID-19 pandemic. Contractual expenses are lower by $100,000 due to prior year sponsorship costs related to hosting the Texas Music Revolution music festival. Contractual expenses for Historic Preservation and Cultural Arts decreased $219,359 and $148,594, respectively, as a result of lower grant payments in the current year. This decrease in grant expenses is reflected in the current budget.

MUNICIPAL GOLF COURSE

Revenues

Green fee revenue at Pecan Hollow Golf Course is higher than prior year by $132,163 due to an increase in rounds played, as well as favorable weather conditions, which resulted in 14 fewer closures in the current year.

Expenses

Personnel costs increased $48,915 primarily due to an increase in head count, as well as a 2% salary increase effective May 3, 2021.

REPORT NOTES CONTINUED
JUNE 2021

RECREATION REVOLVING

Revenues

Revenues from recreation fees, ticket sales and other miscellaneous revenues decreased $385,361 primarily due to closures, cancellations and restrictions in response to the COVID-19 pandemic.

Expenses

Despite a 2% salary increase effective May 3, 2021, personnel costs decreased $72,687 in the current year. Part-time and temporary employee headcount have decreased as a result of recreation center restrictions related to the COVID-19 pandemic. Costs for recreation class instructors, senior programs, adult sports league officials, and other miscellaneous professional services decreased $123,265 compared to prior year due to restrictions related to the COVID-19 pandemic. Costs related to printing marketing materials for Parks and Recreation decreased $47,968 due to the timing of encumbrances, however, the amount budgeted for marketing costs in the current year is comparable to prior year. Contractual costs related to Arts decreased $42,443 due to fewer events in the current year as a result of the COVID-19 pandemic.

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2021, 2020 AND 2019
GENERAL FUND

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget
REVENUES:				
Ad valorem tax - Residential	2021	$ 71,035,806	70,624,915	99.4%
	2020	70,420,558	69,462,877	98.6%
	2019	69,924,040	69,348,983	99.2%
Ad valorem tax - Multi-Family	2021	17,381,101	17,280,564	99.4%
	2020	16,942,185	16,711,780	98.6%
	2019	15,812,698	15,682,654	99.2%
Ad valorem tax - Commercial	2021	62,723,105	62,360,298	99.4%
	2020	59,960,601	59,145,169	98.6%
	2019	59,333,885	58,845,922	99.2%
Sales tax	2021	84,879,855	67,562,099	79.6%
	2020	86,072,232	64,888,534	75.4%
	2019	79,129,630	66,304,219	83.8%
Other revenue	2021	55,581,463	37,605,871	67.7%
	2020	59,351,629	41,105,368	69.3%
	2019	58,690,281	47,834,046	81.5%
TOTAL REVENUE	2021	291,601,330	255,433,747	87.6%
	2020	292,747,205	251,313,728	85.8%
	2019	282,890,534	258,015,824	91.2%
EXPENDITURES & ENCUMBRANCES:				
Current operating	2021	276,760,496	188,603,108	68.1%
	2020	280,880,545	199,927,552	71.2%
	2019	270,106,403	198,054,578	73.3%
Capital outlay	2021	-	192,539	-
	2020	867,600	995,799	114.8%
	2019	2,012,186	1,984,206	98.6%
Total expenditures and encumbrances	2021	276,760,496	188,795,647	68.2%
	2020	281,748,145	200,923,351	71.3%
	2019	272,118,589	200,038,784	73.5%
Excess (deficiency) of revenues over (under) expenditures	2021	14,840,834	66,638,100	
	2020	10,999,060	50,390,377	
	2019	10,771,945	57,977,040	
OTHER FINANCING SOURCES (USES)				
Transfers in	2021	21,259,519	15,946,399	75.0%
	2020	21,765,023	16,323,767	75.0%
	2019	21,508,792	16,149,326	75.1%
Transfers out	2021	(50,975,836)	(40,850,023)	80.1%
	2020	(52,225,377)	(39,691,540)	76.0%
	2019	(45,231,042)	(34,795,342)	76.9%
NET CHANGE IN FUND BALANCES	2021	(14,875,483)	41,734,476	
	2020	(19,461,294)	27,022,604	
	2019	(12,950,305)	39,331,024	
FUND BALANCES-BEGINNING	2021		61,605,244	
	2020		58,680,053	
	2019		52,213,524	
FUND BALANCES-ENDING JUNE 30	2021		103,339,720	
	2020		85,702,657	
	2019		91,544,548	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2021, 2020 AND 2019
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget
REVENUES:				
Water and sewer revenue	2021	$ 174,189,568	113,650,676	65.2%
	2020	167,874,032	116,529,842	69.4%
	2019	168,744,396	108,130,542	64.1%
Other fees and service charges	2021	3,720,363	549,114	14.8%
	2020	3,939,221	1,160,008	29.4%
	2019	3,934,049	1,264,792	32.1%
TOTAL REVENUE	2021	177,909,931	114,199,790	64.2%
	2020	171,813,253	117,689,850	68.5%
	2019	172,678,445	109,395,334	63.4%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2021	-	138,094	-
	2020	24,600	4,160	16.9%
	2019	55,325	28,006	50.6%
Other expenses and encumbrances	2021	141,283,499	96,820,648	68.5%
	2020	135,992,834	95,025,099	69.9%
	2019	134,824,780	92,668,759	68.7%
Total expenses and encumbrances	2021	141,283,499	96,958,742	68.6%
	2020	136,017,434	95,029,259	69.9%
	2019	134,880,105	92,696,765	68.7%
Excess (deficiency) of revenues over (under) expenses	2021	36,626,432	17,241,048	
	2020	35,795,819	22,660,591	
	2019	37,798,340	16,698,569	
TRANSFERS				
Transfers out	2021	(40,207,611)	(30,155,708)	75.0%
	2020	(39,984,367)	(29,988,275)	75.0%
	2019	(37,324,732)	(28,266,049)	75.7%
CHANGE IN NET ASSETS	2021	(3,581,179)	(12,914,660)	
	2020	(4,188,548)	(7,327,684)	
	2019	473,608	(11,567,480)	
TOTAL NET ASSETS-BEGINNING	2021		425,430,423	
	2020		418,498,461	
	2019		412,993,760	
TOTAL NET ASSETS-ENDING JUNE 30	2021		412,515,763	
	2020		411,170,777	
	2019		401,426,280	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2021, 2020 AND 2019
SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget
REVENUES:				
Commercial solid waste franchise	2021	$ 9,301,172	6,957,790	74.8%
	2020	9,118,796	6,827,071	74.9%
	2019	9,320,445	6,974,511	74.8%
Refuse collection revenue	2021	15,384,631	11,374,144	73.9%
	2020	14,462,203	10,691,747	73.9%
	2019	14,565,057	10,663,078	73.2%
Other fees and service charges	2021	4,455,069	3,435,746	77.1%
	2020	3,648,343	2,960,650	81.2%
	2019	3,437,629	2,626,180	76.4%
TOTAL REVENUE	2021	29,140,872	21,767,680	74.7%
	2020	27,229,342	20,479,468	75.2%
	2019	27,323,131	20,263,769	74.2%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2021	43,000	406,546	945.5%
	2020	331,000	197,378	59.6%
	2019	285,600	454,677	159.2%
Other expenses and encumbrances	2021	27,422,838	20,636,877	75.3%
	2020	25,909,668	20,155,974	77.8%
	2019	24,383,657	19,840,375	81.4%
Total expenses and encumbrances	2021	27,465,838	21,043,423	76.6%
	2020	26,240,668	20,353,352	77.6%
	2019	24,669,257	20,295,052	82.3%
Excess (deficiency) of revenues over (under) expenses	2021	1,675,034	724,257	
	2020	988,674	126,116	
	2019	2,653,874	(31,283)	
TRANSFERS				
Transfers in	2021	-	80,225	-
	2020	-	-	-
	2019	-	-	-
Transfers out	2021	(2,677,588)	(2,008,190)	75.0%
	2020	(2,827,028)	(2,120,271)	75.0%
	2019	(2,720,807)	(2,040,605)	75.0%
CHANGE IN NET ASSETS	2021	(1,002,554)	(1,203,708)	
	2020	(1,838,354)	(1,994,155)	
	2019	(66,933)	(2,071,888)	
TOTAL NET ASSETS-BEGINNING	2021		1,317,912	
	2020		2,748,534	
	2019		3,851,222	
TOTAL NET ASSETS-ENDING JUNE 30	2021		114,204	
	2020		754,379	
	2019		1,779,334	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2021, 2020 AND 2019
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget
REVENUES:				
Fees and service charges	2021	$ 9,806,895	6,917,911	70.5%
	2020	7,600,719	5,647,740	74.3%
	2019	7,566,537	5,689,161	75.2%
Miscellaneous revenue	2021	136,412	21,967	16.1%
	2020	75,000	134,823	179.8%
	2019	23,000	149,195	648.7%
TOTAL REVENUE	2021	9,943,307	6,939,878	69.8%
	2020	7,675,719	5,782,563	75.3%
	2019	7,589,537	5,838,356	76.9%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2021	-	1,591	-
	2020	28,100	29,461	104.8%
	2019	-	540	-
Other expenses and encumbrances	2021	4,467,070	2,923,787	65.5%
	2020	4,463,303	2,980,819	66.8%
	2019	4,412,096	2,963,546	67.2%
Total expenses and encumbrances	2021	4,467,070	2,925,378	65.5%
	2020	4,491,403	3,010,280	67.0%
	2019	4,412,096	2,964,086	67.2%
Excess (deficiency) of revenues	2021	5,476,237	4,014,500	
over (under) expenses	2020	3,184,316	2,772,283	
	2019	3,177,441	2,874,270	
TRANSFERS				
Transfers out	2021	(5,588,997)	(4,191,748)	75.0%
	2020	(3,549,581)	(2,662,186)	75.0%
	2019	(3,370,720)	(2,528,041)	75.0%
CHANGE IN NET ASSETS	2021	(112,760)	(177,248)	
	2020	(365,265)	110,097	
	2019	(193,279)	346,229	
TOTAL NET ASSETS-BEGINNING	2021		47,088,823	
	2020		45,864,827	
	2019		43,324,051	
TOTAL NET ASSETS-ENDING	2021		46,911,575	
JUNE 30	2020		45,974,924	
	2019		43,670,280	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2021, 2020 AND 2019
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget
REVENUES:				
Hotel/motel tax	2021	$ 9,281,319	3,635,675	39.2%
	2020	11,134,026	5,249,611	47.1%
	2019	10,300,000	7,420,872	72.0%
Other revenue	2021	6,615,513	2,505,883	37.9%
	2020	8,912,455	3,820,846	42.9%
	2019	8,433,343	6,105,847	72.4%
TOTAL REVENUE	2021	15,896,832	6,141,558	38.6%
	2020	20,046,481	9,070,457	45.2%
	2019	18,733,343	13,526,719	72.2%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2021	-	10,282	-
	2020	20,200	42,487	210.3%
	2019	77,266	568,051	735.2%
Other expenses and encumbrances	2021	15,411,565	8,779,928	57.0%
	2020	17,366,239	10,447,615	60.2%
	2019	17,415,540	11,536,980	66.2%
Total expenses and encumbrances	2021	15,411,565	8,790,210	57.0%
	2020	17,386,439	10,490,102	60.3%
	2019	17,492,806	12,105,031	69.2%
Excess (deficiency) of Revenues over (under) expenses	2021	485,267	(2,648,652)	
	2020	2,660,042	(1,419,645)	
	2019	1,240,537	1,421,688	
TRANSFERS				
Transfers out	2021	(1,676,923)	(1,257,693)	75.0%
	2020	(3,440,875)	(1,755,656)	51.0%
	2019	(2,202,579)	(1,651,935)	75.0%
CHANGE IN NET ASSETS	2021	(1,191,656)	(3,906,345)	
	2020	(780,833)	(3,175,301)	
	2019	(962,042)	(230,247)	
TOTAL NET ASSETS-BEGINNING	2021		11,920,673	
	2020		15,196,949	
	2019		12,244,934	
TOTAL NET ASSETS-ENDING JUNE 30	2021		8,014,328	
	2020		12,021,648	
	2019		12,014,687	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
JUNE 2021

FUND NO.		FUND NAME		CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2021	TOTAL 10/1/2020	TOTAL 6/30/2020
GENERAL FUND:								
	1	General	$	38,584	102,464,363	102,502,947	61,864,764	87,345,709
	7	Unclaimed Property		-	285,502	285,502	256,542	255,285
	63	Rainy Day Fund		-	2,157,075	2,157,075	-	-
	77	Payroll		-	3,304,305	3,304,305	3,173,777	3,468,866
	84	Rebate		-	435,930	435,930	461,251	458,991
				38,584	108,647,175	108,685,759	65,756,334	91,528,851
DEBT SERVICE FUND:								
	3	G.O. Debt Service		-	47,467,431	47,467,431	8,111,148	45,606,524
				-	47,467,431	47,467,431	8,111,148	45,606,524
CAPITAL PROJECTS:								
	22	Recreation Center Facilities		-	767,075	767,075	798,819	419,039
	23	Street Enhancement		-	632,432	632,432	629,321	626,238
	25	Police & Courts CIP		-	839,110	839,110	860,940	609,908
	27	Library CIP		-	777,357	777,357	799,984	723,992
	28	Fire & Public Safety CIP		-	2,655,774	2,655,774	2,827,072	2,432,251
	29	Technology Improvements		-	1,027,149	1,027,149	1,576,654	1,319,563
	31	Municipal Facilities CIP		-	71,014	71,014	70,447	-
	32	Park Improvements		-	12,148,236	12,148,236	12,322,408	10,819,306
	33	Street & Drainage Improvement		-	46,897,609	46,897,609	43,991,265	42,540,758
	35	Capital Maintenance		-	42,955,838	42,955,838	38,014,691	41,762,632
	39	Public Infrastructure		-	597,590	597,590	618,381	386,053
	52	Park Service Areas Fees		-	6,491,520	6,491,520	6,456,335	6,259,961
	53	Neighborhood Services Facility CIP		-	24,538	24,538	319,484	351,132
	59	Service Center Facilities		-	1,100	1,100	1,095	1,090
	60	Joint Use Facilities		-	-	-	6,629	6,596
	74	Developers' Escrow		-	2,464,666	2,464,666	2,525,217	2,505,270
	85	Public Arts		-	81,645	81,645	106,554	106,032
	160	TXDOT-SH121		-	3,613,757	3,613,757	3,971,288	3,997,727
	89	G.O. Bond Clearing - 2014		-	10,160	10,160	10,110	10,390
	83	G.O. Bond Clearing/Refund - 2016		-	1,507,414	1,507,414	1,500,000	1,541,671
	230	Tax Notes Clearing - 2017		-	3,975,386	3,975,386	6,055,137	6,717,446
	190	G.O. Bond Clearing - 2018		-	8,271,130	8,271,130	11,876,898	12,631,102
	240	G.O. Bond Clearing - 2019		-	5,089,337	5,089,337	16,772,261	26,438,509
	250	G.O. Bond Clearing - 2020		-	43,754,889	43,754,889	69,204,680	77,058,911
	102	G.O. Bond Clearing - 2021		-	67,591,769	67,591,769	-	-
				-	252,246,495	252,246,495	221,315,670	239,265,577
ENTERPRISE FUNDS:								
	*26	Municipal Drainage CIP		-	(1,904,488)	(1,904,488)	765,483	681,815
	34	Sewer CIP		-	16,082,260	16,082,260	15,879,099	17,716,537
	36	Water CIP		-	21,336,387	21,336,387	20,787,118	19,554,844
	37	Downtown Center Development		-	864,503	864,503	814,412	793,157
	41	Water & Sewer - Operating		1,301,422	14,041,965	15,343,387	35,688,381	21,452,993
	42	Water & Sewer - Debt Service		-	418,772	418,772	887,696	67,031
	43	Municipal Drainage - Debt Service		-	5,893,205	5,893,205	4,338,057	3,693,854
	45	Sustainability & Environmental Services		2,319	(193,404)	(191,085)	1,048,774	964,657
	46	Convention & Tourism		4,567	3,430,844	3,435,411	6,207,021	7,029,130
	47	Municipal Drainage - Operating		-	4,505,042	4,505,042	4,715,856	4,757,656
	48	Municipal Golf Course		-	169,734	169,734	154,809	17,006
	51	Recreation Revolving		-	323,107	323,107	469,111	508,391
	96	Water & Sewer Rev Bond Clearing - 2018		-	32,624	32,624	5,412,399	6,917,229
	108	Municipal Drain Rev Bond Clearing - 2019		-	-	-	262,488	873,979
	280	Water & Sewer Rev Bond Clearing - 2021		-	12,495,613	12,495,613	-	-
	*106	Municipal Drain Rev Bond Clearing - 2021		-	39,985,961	39,985,961	-	-
				1,308,308	117,482,125	118,790,433	97,430,704	85,028,279
SPECIAL REVENUE FUNDS:								
	11	Advanced Funding Grants		-	8,157,756	8,157,756	4,905,192	23,156,549
	12	Criminal Investigation		-	3,919,716	3,919,716	3,931,216	4,001,545
	13	Grant		-	(1,397,616)	(1,397,616)	(486,935)	(413,465)
	14	9-1-1 Fees		-	20,560,637	20,560,637	19,746,449	19,435,415
	15	Judicial Efficiency		-	237,274	237,274	234,278	232,193
	17	Intergovernmental		-	1,925,964	1,925,964	1,063,087	1,324,411
	18	Government Access/CATV		-	2,055,454	2,055,454	2,186,491	2,327,168
	19	Teen Court Program		-	61,518	61,518	61,501	60,641
	20	Municipal Courts Technology		-	1,547,611	1,547,611	1,552,334	1,524,086
	24	S.E.L Programs		-	487,720	487,720	468,950	473,139
	55	Municipal Court-Building Security Fees		-	882,443	882,443	926,238	919,318
	56	Community Paramedic Program		-	112,042	112,042	158,417	86,539
	57	Federal/State Library Grants		-	41,539	41,539	55,508	77,178
	67	Disaster Relief		-	(909,249)	(909,249)	(136,275)	(1,642,325)
	68	Animal Shelter Donations		-	463,895	463,895	430,054	383,832
	69	Collin County Seized Assets		-	281,021	281,021	249,132	169,880
	73	Memorial Library		-	483,394	483,394	501,273	497,847
	76	American Rescue Plan		-	18,205,766	18,205,766	-	-
	86	Juvenile Case Manager		-	2,396,213	2,396,213	2,350,712	2,317,648
	87	Traffic Safety		-	7,413,176	7,413,176	7,885,304	8,557,922
	88	Child Safety		-	2,341,701	2,341,701	2,040,436	2,283,864
	170	Economic Development Incentive		-	62,490,414	62,490,414	59,345,711	57,150,530
				-	131,758,389	131,758,389	107,469,073	122,923,915

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
JUNE 2021

FUND NO.	FUND NAME		CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2021	TOTAL 10/1/2020	TOTAL 6/30/2020
INTERNAL SERVICE FUNDS:							
58	PC Replacement		-	5,510,015	5,510,015	5,939,828	6,171,554
61	Equipment Maintenance		-	2,552,099	2,552,099	2,509,306	2,341,688
62	Information Services		-	3,621,669	3,621,669	5,166,445	6,217,086
64	Warehouse		-	(672,168)	(672,168)	119,052	(539,049)
65	Risk Management		-	5,333,852	5,333,852	6,055,235	6,045,510
66	Technology Services		-	4,092,608	4,092,608	6,846,688	5,331,556
71	Equipment Replacement		-	36,616,113	36,616,113	33,980,143	33,526,925
78	Health Claims		-	21,166,014	21,166,014	23,457,327	23,547,035
			-	78,220,202	78,220,202	84,074,024	82,642,305
DISCRETELY PRESENTED COMPONENT UNIT:							
4	TIF No. 3 Silver Line		-	206,034	206,034	13,455	-
5	TIF No. 2 East Side		-	10,454,625	10,454,625	8,912,489	9,168,694
			-	10,660,659	10,660,659	8,925,944	9,168,694
BLENDED COMPONENT UNITS:							
16	Plano Improvement Corporation		-	84,206	84,206	125,927	112,486
49	Public Improvement District		-	83,642	83,642	29,326	72,718
75	Collin Creek PID		-	58,761	58,761	40,945	40,945
			-	226,609	226,609	196,198	226,149
115 Trust							
91	115 Trust		-	(687,232)	(687,232)	(530,164)	(406,372)
			-	(687,232)	(687,232)	(530,164)	(406,372)
TOTAL		$	1,346,892	746,021,853	747,368,745	592,748,931	675,983,922

			CASH	TRUST INVESTMENTS	TOTAL 6/30/2021	TOTAL 10/1/2020	TOTAL 6/30/2020
TRUST FUNDS							
72	Retirement Security Plan		-	208,189,990	208,189,990	173,365,629	162,556,885
91	115 Trust		-	125,755,131	125,755,131	103,924,127	110,897,527
TOTAL TRUST FUNDS		$	-	333,945,121	333,945,121	277,289,756	273,454,412

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At June 30, 2021 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	23,178,706
Texas Daily	3,753,177
Texas CLASS	99,006,854
Texas Fixed Income Trust	28,791,470
Federal Securities	281,086,019
Certificates of Deposit	93,792,581
Fair Value Adjustment	8,634,298
Municipal Bonds	203,399,980
Interest Receivable	4,378,768
	746,021,853

*** A reimbursement resolution was approved by City Council on June 14, 2021.**

HEALTH CLAIMS FUND
THROUGH JUNE 30 OF FISCAL YEARS 2021 AND 2020

	Total		
	FY'21	FY'20	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	5,058,657	5,133,838	(75,181)
Tobacco Surcharge	9,050	23,925	(14,875)
Employer Contributions	19,026,054	19,077,037	(50,983)
Cobra Contributions	28,055	27,661	394
	24,121,816	24,262,461	(140,645)
Investment Income	117,459	605,107	(487,648)
Total Revenues	***24,239,275***	***24,867,568***	***(628,293)***
Expenses			
Claims			
Medical	21,075,954	15,880,462	(5,195,492)
Dental	1,391,870	1,464,815	72,945
Rx *(net claims after rebates)*	2,343,149	3,754,733	1,411,584
	24,810,973	21,100,010	(3,710,963)
Fees & Expenses	1,730,515	1,737,404	6,889
Stop Loss			
Premiums	1,363,063	1,436,985	73,922
Reimbursements	(1,096,452)	(487,938)	608,514
	266,611	949,047	682,436
Total Expenses	***26,808,099***	***23,786,461***	***(3,021,638)***
Net Increase (Decrease)	(2,568,824)	1,081,107	(3,649,931)
Fund Balance - Oct 1	21,369,906	19,815,632	
Fund Balance -June 30	18,801,082	20,896,739	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND
THROUGH JUNE 30 OF FISCAL YEARS 2021, 2020, AND 2019

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019
Claims Paid per General Ledger	$ 2,210,590	$ 2,645,407	$ 2,020,953
Judgments/Damages/Attorney Fees	788,225	1,321,801	1,093,116
Less: Insurance/Damage Receipts	(208,068)	(323,528)	(1,127,075)
Net Expenses (Revenues)	$ 2,790,747	$ 3,643,680	$ 1,986,994

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
JUNE 2021

General Fund Revenue
June YTD
Figure I

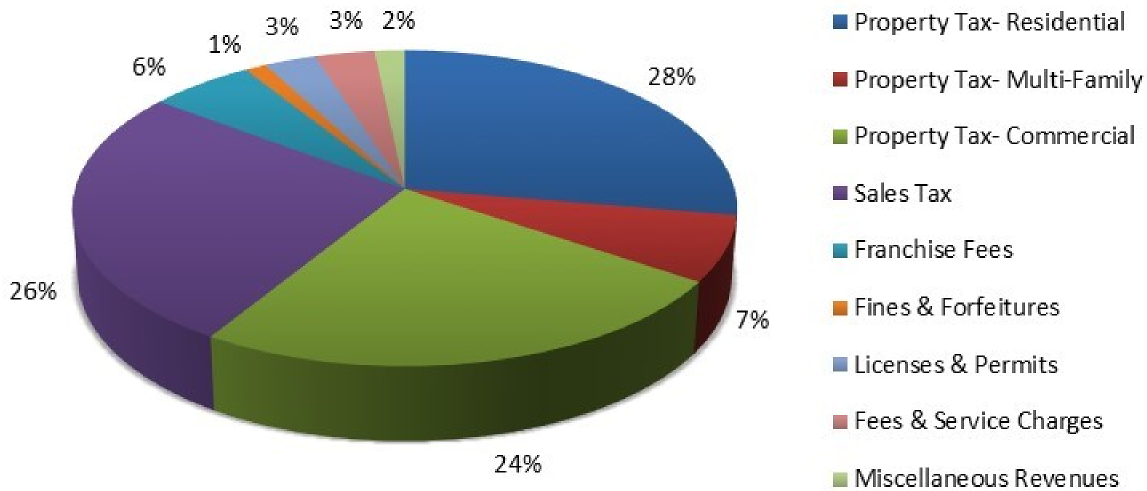


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through June 30, 2021. The largest category is Property Tax- Residential in the amount of $70,624,915. Closest behind Property Tax- Residential is Sales Tax in the amount of $67,562,099 and Property Tax- Commercial with a total of $62,360,298.

General Fund Expenditures and Encumbrances
June YTD
Figure II

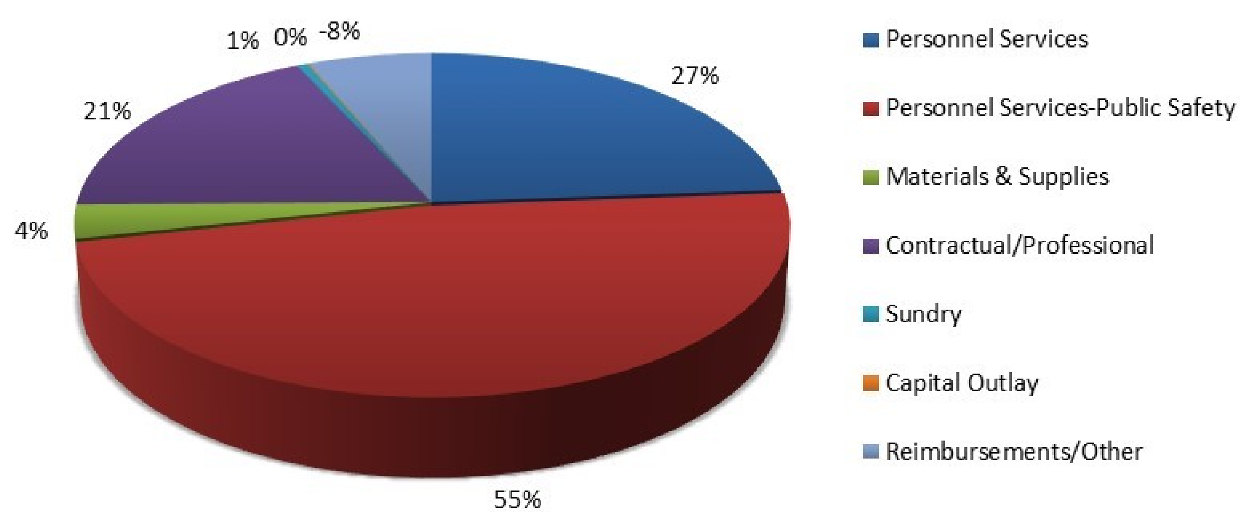


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund year to date through June 30, 2021. The largest category is Personnel Services for Public Safety Services totaling $103,166,121 which includes the police, fire, fire-civilian, public safety communications, environmental health, and animal control departments. Closest behind that category are Personnel Services (for all other departments) totaling $51,427,679 and Contractual and Professional Services totaling $39,471,868.

ECONOMIC ANALYSIS
JUNE 2021

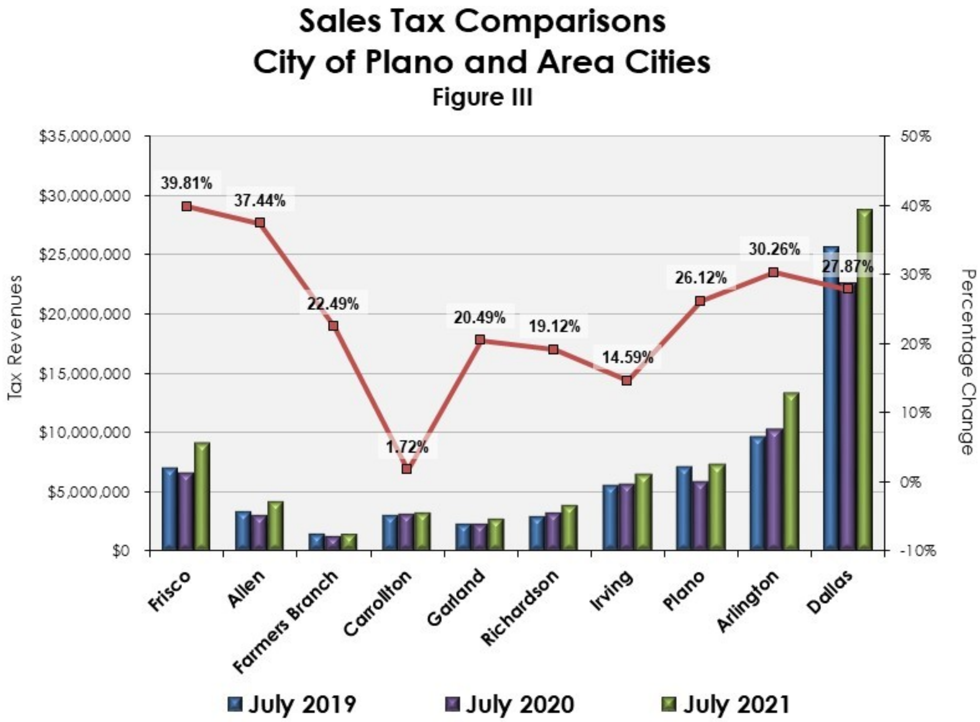
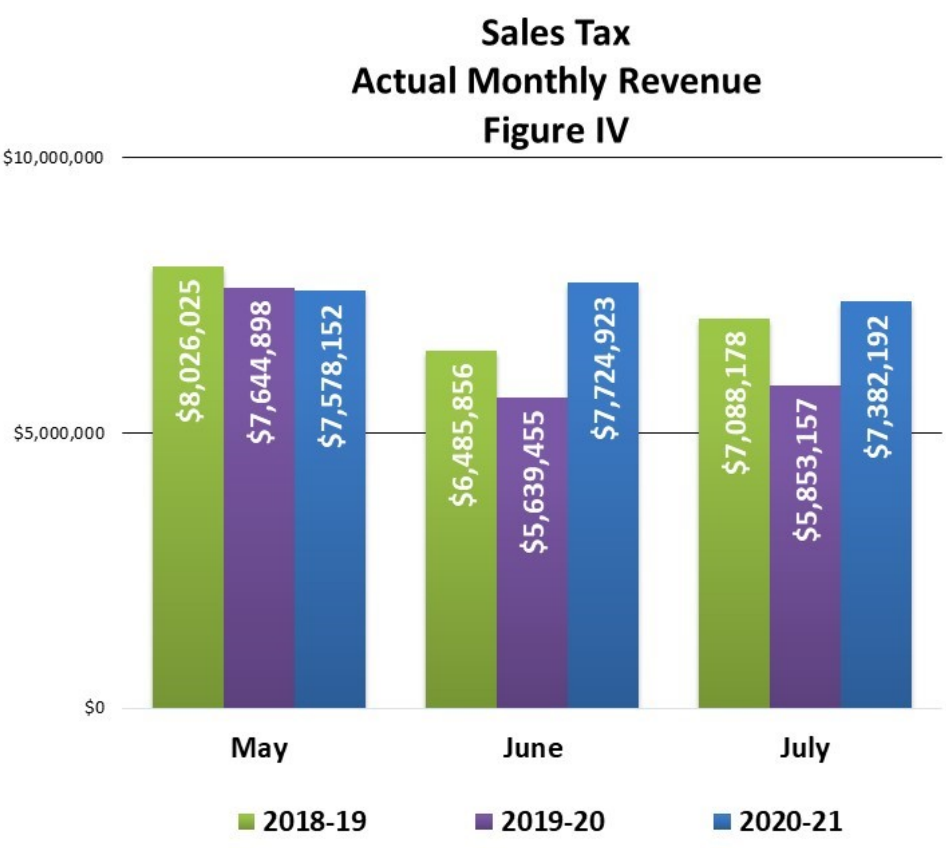


Figure III shows sales tax allocations collected in the months of July 2019, July 2020, and July 2021 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of July, the City of Plano received $7,382,192 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing July 2021 to July 2020, ranged from 1.72% for the City of Carrollton to 39.81% for the City of Frisco.



Sales tax allocation of $7,382,192 was remitted to the City of Plano in the month of July. This amount represents an increase of 26.12% compared to the amount received in July 2020. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses on May revenue, reported in June to the State, and received in July by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of May, June, and July of the last three fiscal years.

Economic Analysis
June 2021

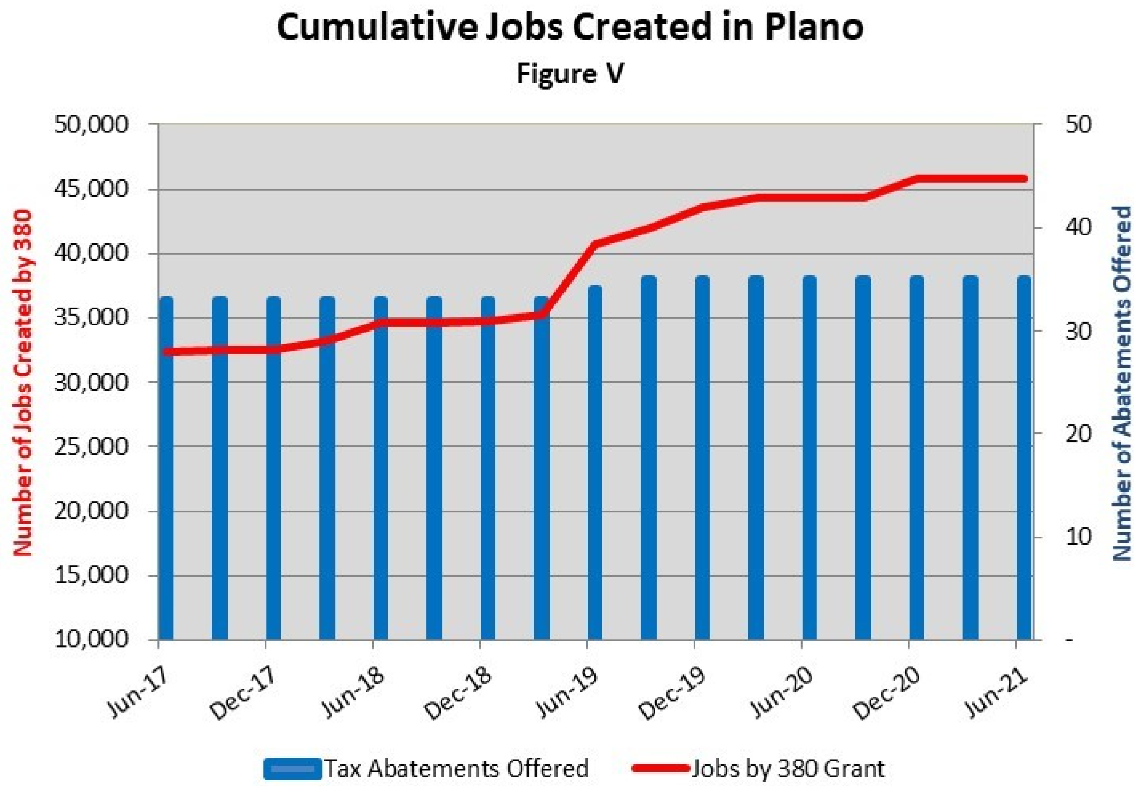


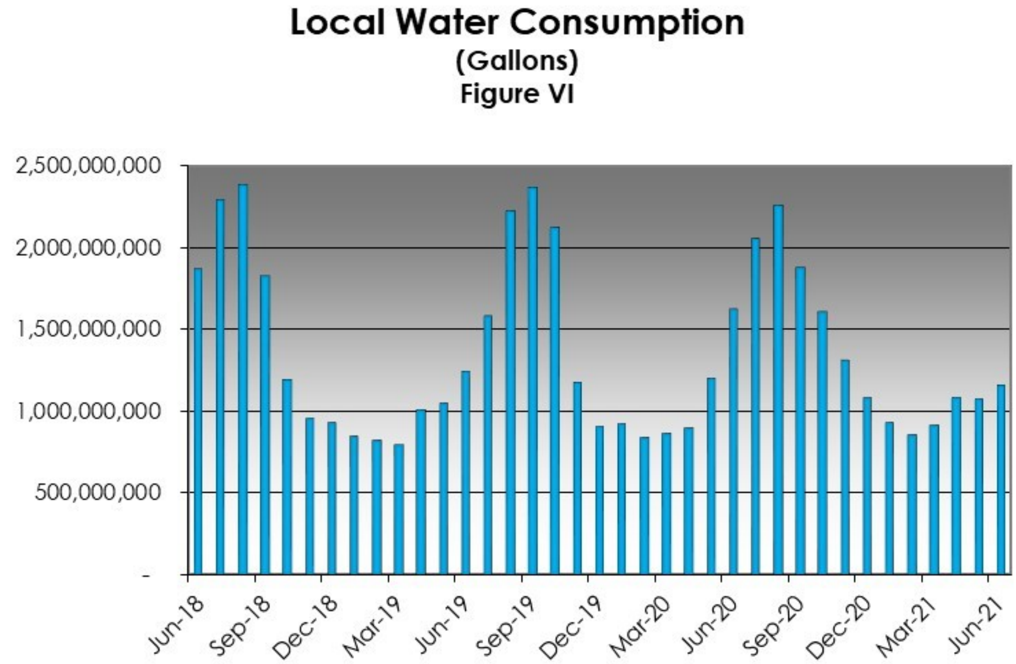
Figure V tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were no jobs created via 380 agreements.

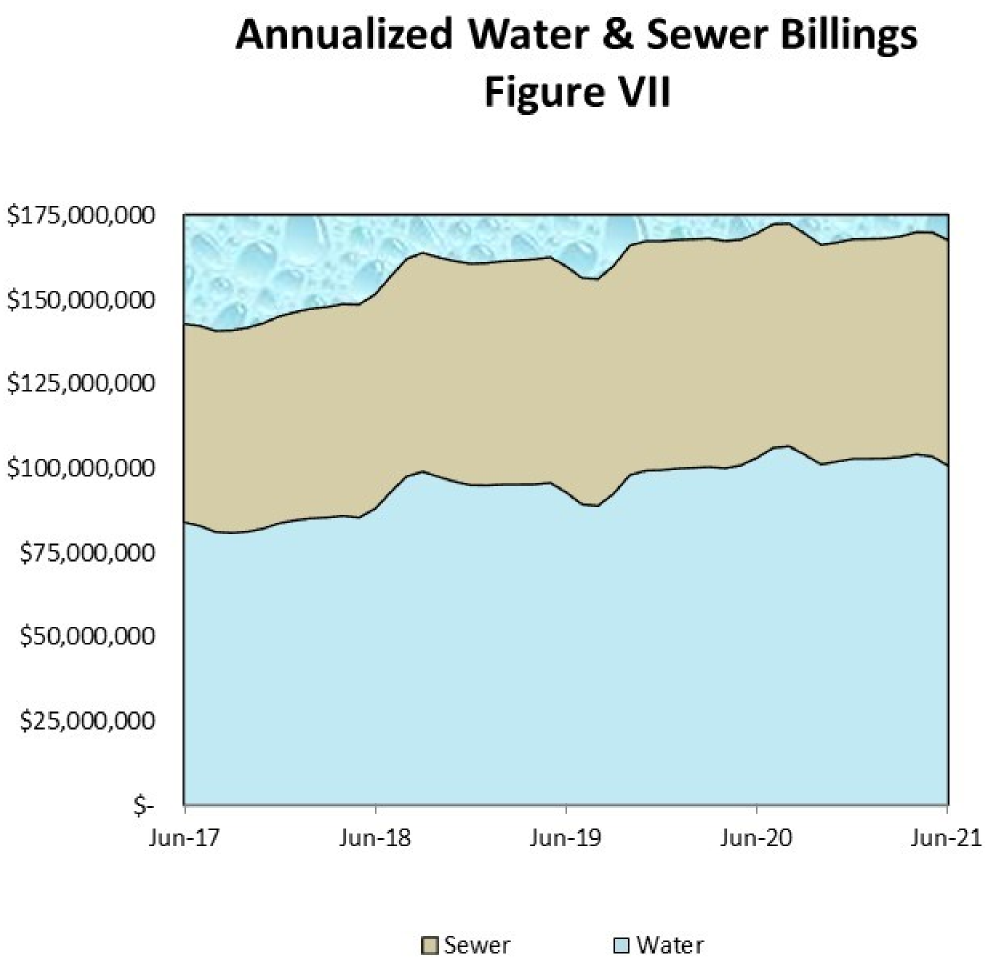
Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council. This figure represents information since the creation of the Economic Development Fund in 2006 and does not reflect the full history of incentives offered.

ECONOMIC ANALYSIS
JUNE 2021



In June, the City of Plano pumped 1,364,010,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 36,890,000 gallons, which occurred on Sunday, June 6th. Maximum daily pumpage was 82,850,000 gallons and occurred on Friday, June 25th. This month's average daily pumpage was 55,968,000 gallons.

Figure VI shows the monthly actual local water consumption.



The actual water and sewer customer billing revenues in June were $6,939,629 and $5,770,431 representing a decrease of 28.70% and an increase of 7.95% respectively, compared to June 2020 revenues. The aggregate water and sewer accounts totaled $12,710,060 for a decrease of 15.71%.

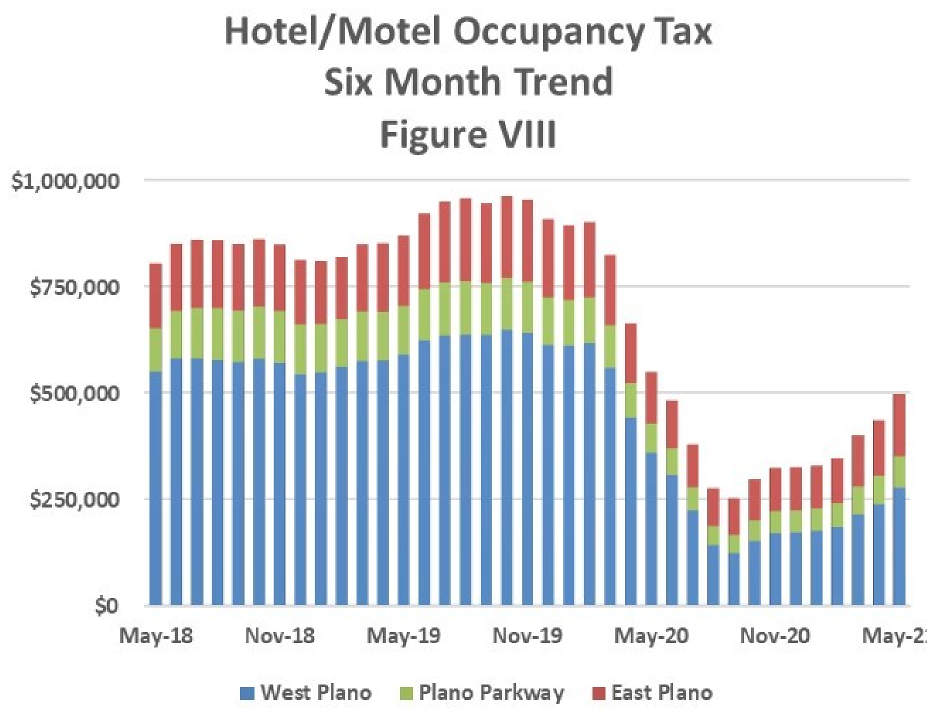
June consumption brought annualized revenue of $100,538,115 for water and $66,841,258 for sewer, totaling $167,379,373. This total represents a decrease of 1.28% compared to last year's annualized revenue.

Figure VII represents the annualized billing history of water and sewer revenues for June 2017 through June 2021.

ECONOMIC ANALYSIS
JUNE 2021

May revenue from hotel/motel occupancy tax was $702,609. This represents an increase of $527,204 or 300.56% compared to May 2020. The average monthly revenue for the past six months was $496,530, a decrease of 9.55% from the previous year's average. The six-month average for East Plano increased to $145,711, the West Plano average decreased to $277,120, and the Plano Pkwy average increased to $73,699 from the prior year.

Plano entered into a Voluntary Collection Agreement with Airbnb effective May 1, 2019. Airbnb occupancy tax revenue received for May was $36,176. Plano also entered into a Voluntary Collection Agreement with HomeAway effective February 1, 2020. HomeAway occupancy tax received for May was $4,713. Additional revenue received for corporate housing and other short-term rentals was $3,578. These amounts are not represented in the totals above.



The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Due to COVID19, the hotel industry has suffered greatly causing the tax payments received to be reduced drastically.

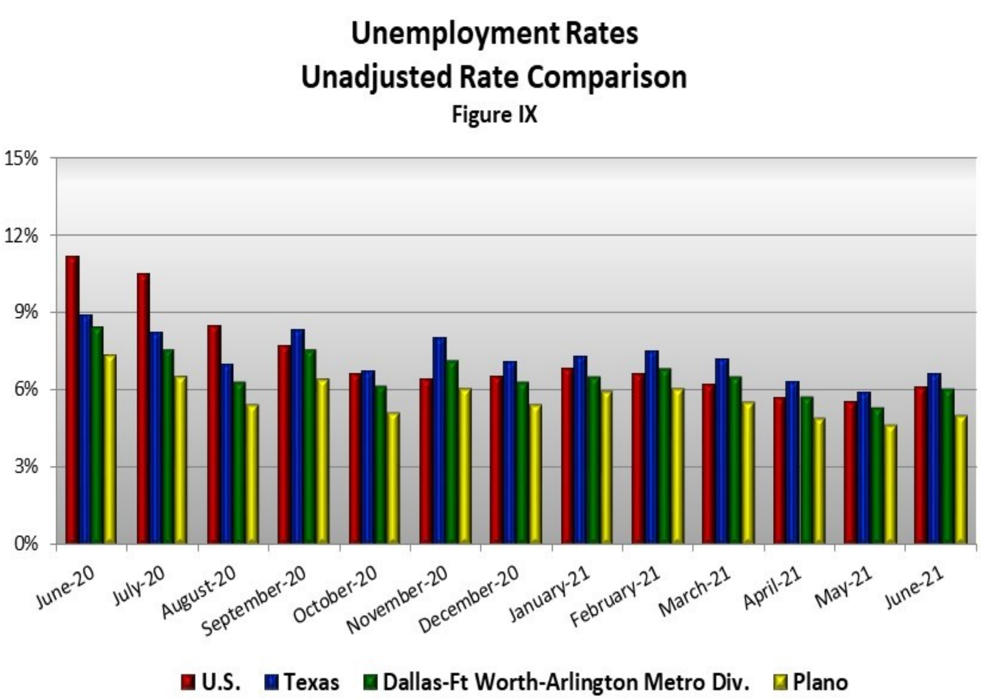


Figure IX shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth- Arlington Metropolitan Division, and the City of Plano from June 2020 to June 2021.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*

ECONOMIC ANALYSIS
JUNE 2021

Average Home Selling Price By City
Figure X

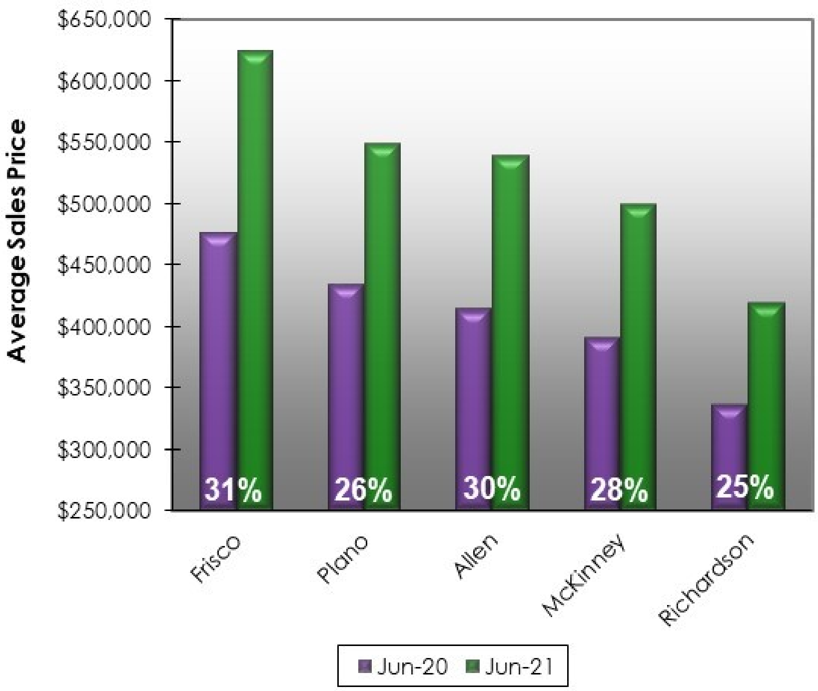


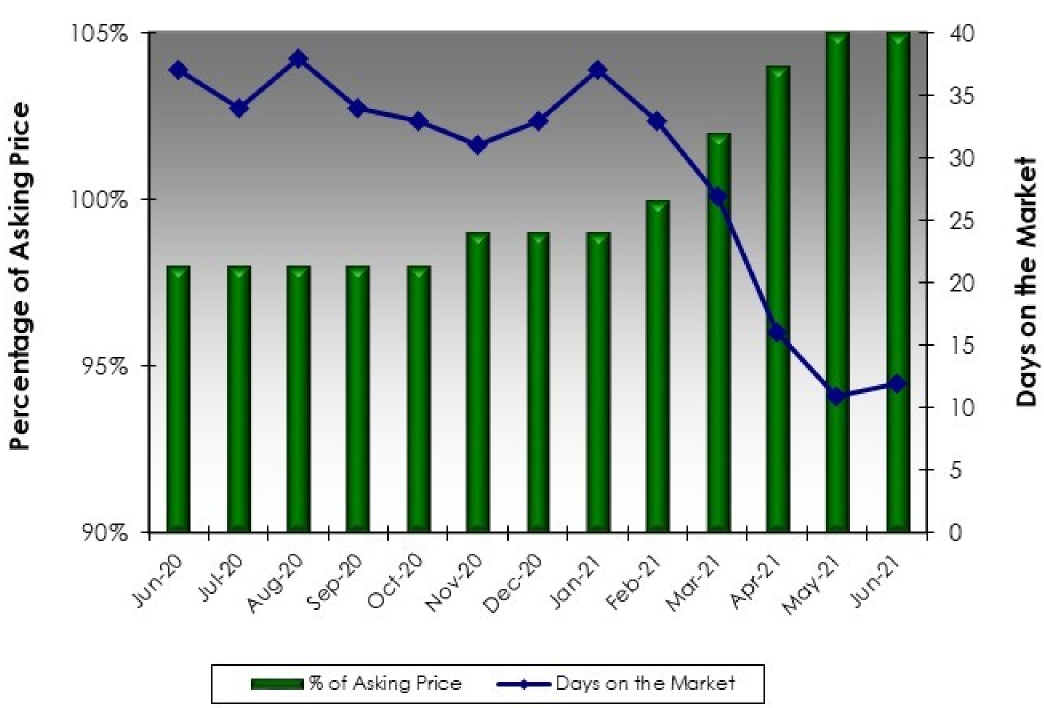
Figure X shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has increased $114,331 from $433,749 in June 2020 compared to $548,080 in June 2021.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Figure XI represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 98% in June 2020 to 105% in June 2021. Days on the market decreased from 37 days in June 2020 to 12 days June 2021.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XI



ECONOMIC ANALYSIS
JUNE 2021

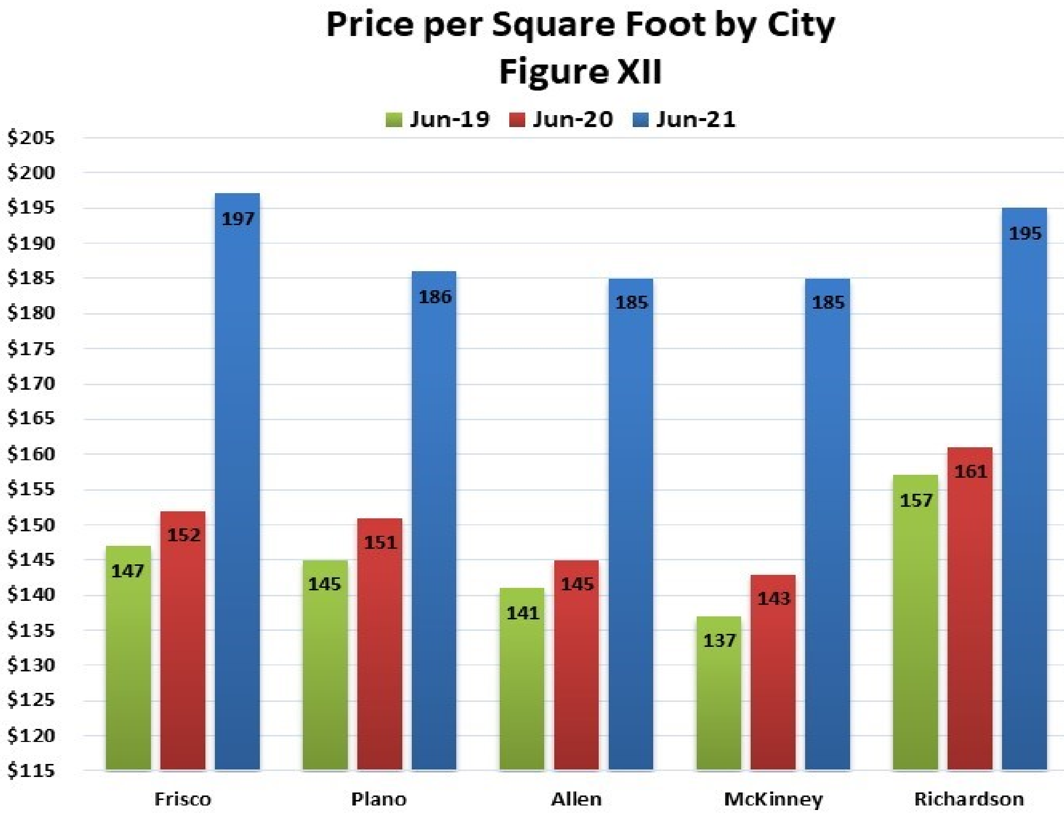


Figure XII shows the price per square foot for the month of June in 2019, 2020, and 2021 for the City of Plano and 4 area cities. The price per square foot in Plano increased 23% in June 2021 when compared to June 2020.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

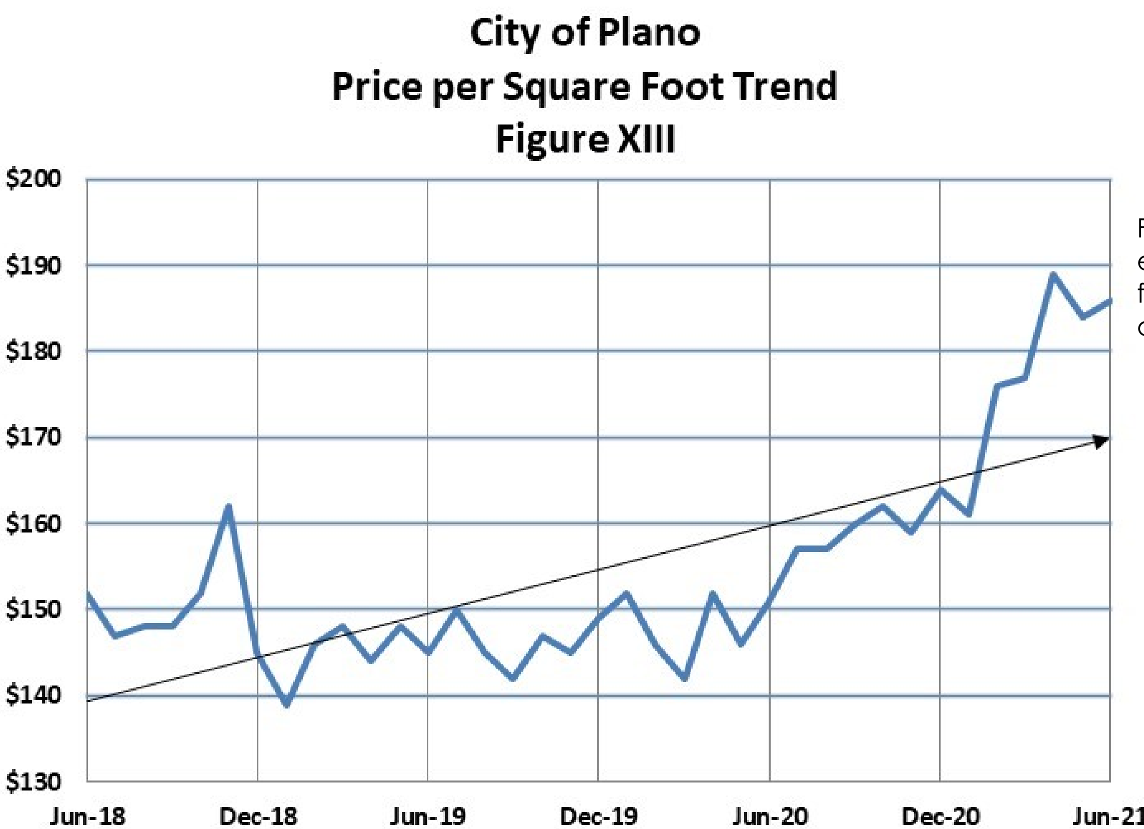


Figure XIII shows the average price per square foot in the City of Plano over the last 3 years.

SECTION D

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
JUNE 2021

The two-year Treasury note increased throughout the month of June from 0.16% to 0.25%. Interest received during the month totaled $1,255,024 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of June 30, a total of $729,914,392 was invested in the Treasury Fund. Of this amount, $130,200,085 was General Obligation Bond Funds, $12,528,236 was Water and Sewer Bond Funds, $39,986,170 was Municipal Drainage Bond Funds and $547,199,901 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$47,681,960	$190,145,001	$194,293,841	$1,999,471,378
Interest Received (2)	$1,255,024	$8,547,857	$8,393,285	$12,791,893
Weighted Average Maturity (in days) (3)	664		752	
Modified Duration (4)	1.78		2.01	
Average 2-Year T-Note Yield (5)	0.20%		0.19%	

* See interest allocation footnote on Page D-3.

(1) Does not include funds on deposit earning an interest rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2021 to 2020 for the current month.

Month-to-Month Comparison

Metrics	May 2021	June 2021	Difference
Portfolio Holding Period Yield	1.52%	1.23%	-0.29% (-29 Basis Points)
Average 2-Year T-Note Yield	0.16%	0.20%	+0.04% (+4 Basis Points)

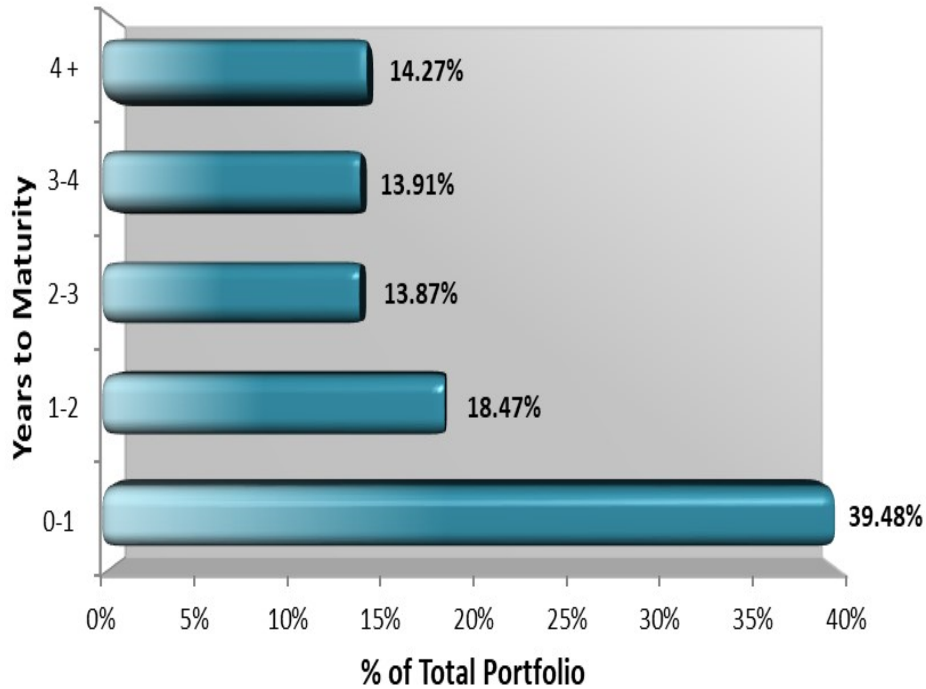
INVESTMENT REPORT
JUNE 2021

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	290,711,321	39.48%
1-2	135,991,677	18.47%
2-3	102,169,956	13.87%
3-4	102,436,436	13.91%
4 +	105,115,333	14.27%
Total	736,424,723	100.00%

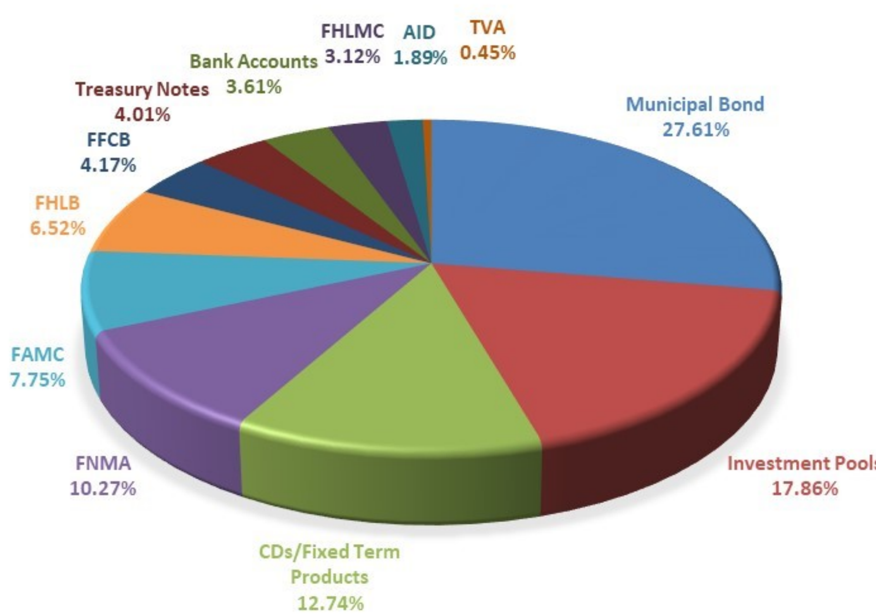
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	%
Municipal Bond	203,399,980	27.61%
Investment Pools	131,551,502	17.86%
CDs/Fixed Term	93,792,581	12.74%
FNMA	75,607,076	10.27%
FAMC	57,061,970	7.75%
FHLB	48,028,521	6.52%
FFCB	30,722,607	4.17%
Treasury Notes	29,508,257	4.01%
Bank Accounts	26,594,642	3.61%
FHLMC	23,000,000	3.12%
AID	13,883,397	1.89%
TVA	3,274,190	0.45%
Total	736,424,723	100.00%



INVESTMENT REPORT
JUNE 2021

Allocated Interest/Fund Balance
Figure III

Fund	Beginning Fund Balance 6/30/2021	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 6/30/2021	% of Total
General	102,539,930	(75,566)	471,141	102,464,364	14.05%
G. O. Debt Services	47,500,809	(33,378)	158,362	47,467,431	6.50%
9-1-1 Fees	20,575,053	(14,416)	137,068	20,560,637	2.82%
Park Improvements	12,156,778	(8,542)	83,557	12,148,236	1.66%
Street & Drainage Improvements	46,930,562	(32,953)	305,759	46,897,609	6.43%
Sewer CIP	16,093,529	(11,268)	109,780	16,082,261	2.20%
Capital Maintenance	42,985,593	(29,756)	263,041	42,955,837	5.89%
Water CIP	21,351,214	(14,827)	149,354	21,336,387	2.92%
Water & Sewer Operating	14,051,908	(9,943)	195,146	14,041,965	1.92%
Information Services	4,095,310	(2,703)	41,859	4,092,607	0.56%
Equipment Replacement	36,641,470	(25,357)	241,950	36,616,113	5.02%
Health Claims	21,181,105	(15,091)	163,555	21,166,014	2.90%
Traffic Safety	7,418,407	(5,232)	54,336	7,413,175	1.02%
G. O. Bond Funds	130,269,095	(69,010)	651,130	130,200,085	17.84%
Water & Sewer Bond Funds	12,532,903	(4,667)	23,966	12,528,236	1.72%
Municipal Drainage Bond Funds	40,000,209	(14,039)	(13,134)	39,986,170	5.48%
Econ. Dev. Incentive Fund	62,534,974	(44,560)	418,518	62,490,414	8.56%
Other	91,324,069	(57,218)	505,456	91,266,851	12.51%
Total	730,182,918	(468,526)	3,960,844	729,714,392	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of June 30, 2021 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics
Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
May, 2020	658,018,538	1.78%	3	2	780	85
June, 2020	659,102,803	1.77%	0	2	752	83
July, 2020	633,336,960	1.76%	1	4	757	80
August, 2020	622,835,520	1.72%	0	3	666	77
September, 2020	574,787,163	1.82%	0	1	694	76
October, 2020	546,624,128	1.90%	0	1	701	75
November, 2020	538,149,529	1.92%	0	1	671	74
December, 2020	589,932,937	1.77%	0	0	585	74
January, 2021	652,756,194	1.58%	2	2	514	74
February, 2021	686,207,002	1.42%	0	3	469	71
March, 2021	660,832,648	1.52%	4	4	754	71
April, 2021	627,416,366	1.57%	1	2	773	70
May, 2021	609,221,373	1.51%	0	4	765	66
June, 2021	736,424,723	1.23%	13	2	752	77

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT
JUNE 2021

Equity in Treasury Pool By Major Category Figure V

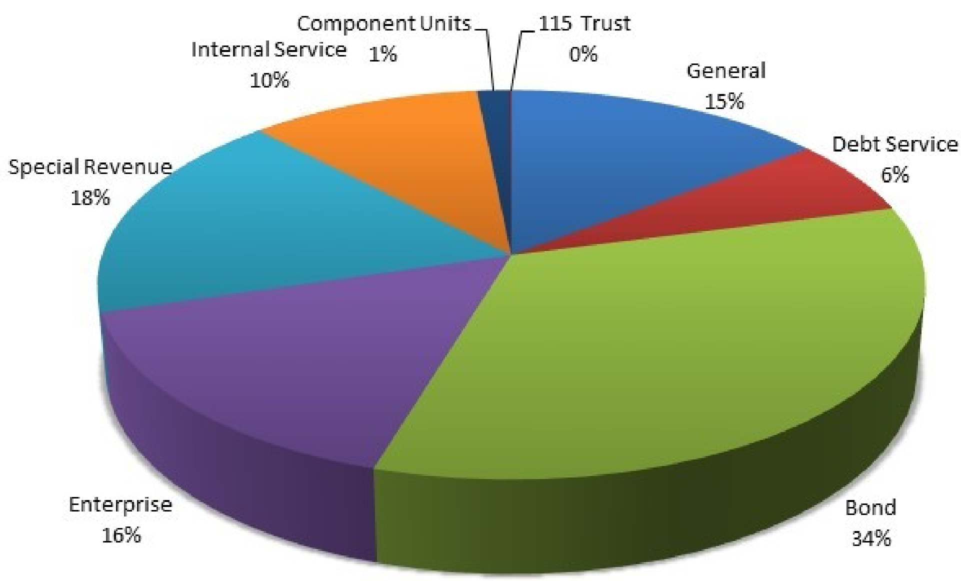
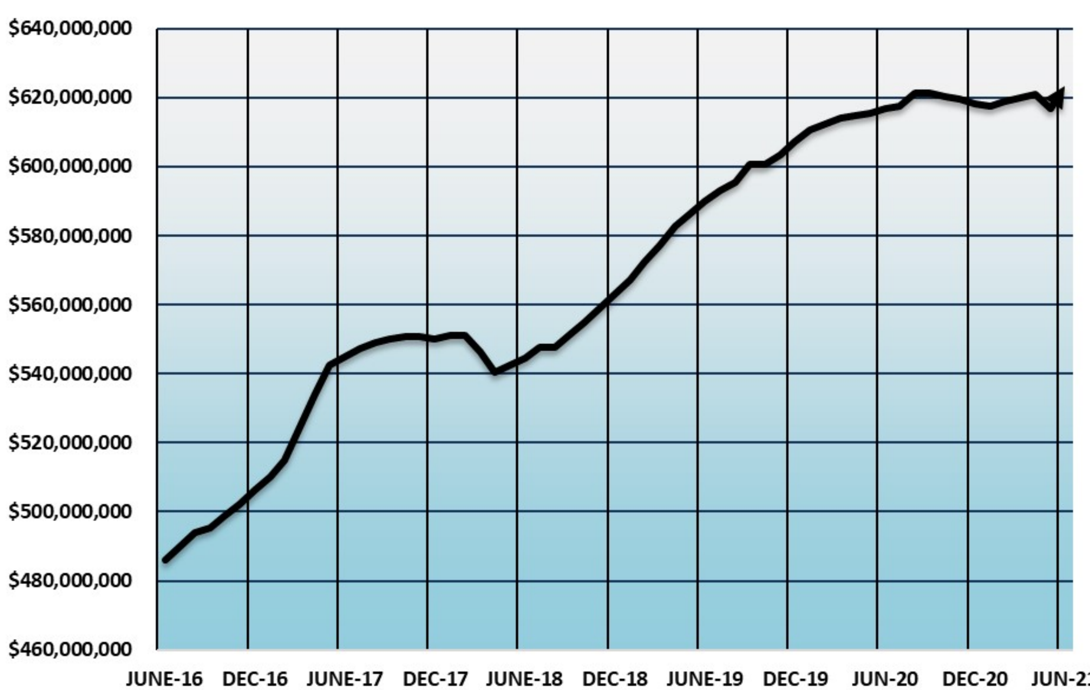


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of June 30, 2021. The largest category is the Bond Funds in the amount of $252,246,495. Closest behind are the Special Revenue Funds with a total of $131,758,389 and the Enterprise Funds with a total of $117,482,125.

Annualized Average Portfolio
Figure VI



The annualized average portfolio for June 30, 2021 was $623,210,295. This is an increase of $6,451,323 when compared to the June 2020 average of $616,758,972.