REVISED AND RESTATED ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT

This Revised and Restated Economic Development Incentive Agreement ("Agreement") is made by and between the City of Plano, Texas ("City"), and nThrive Revenue Systems, LLC, a Delaware limited liability company (wholly-owned subsidiary of nThrive, Inc. FKA MedAssets, Inc.), (hereinafter "Company"), acting by and through its respective authorized officers and representatives.

WITNESSETH:

WHEREAS, the Company is engaged in healthcare supply chain, revenue cycle technology and services and anticipates that it will expand and relocate its business in Plano, Texas, add Real Property improvements of approximately Twenty Eight Million Dollars (\$28,000,000) and add or relocate Business Personalty property of approximately One Million Dollars (\$1,000,000) to the new location; and

WHEREAS, the City and Company entered into a previous Economic Development Incentive Agreement (hereinafter "Original Agreement") approved by the City Council in Resolution No. 2009- 9-11 on September 14, 2009 as further amended by Resolution No. 2011-6-S(R) on June 13, 2011 (hereinafter "Amended and Restated Agreement") for the creation of up to 450 Full-Time Job Equivalents at a prior location in Plano, Texas, which was further repealed and replaced in its entirety by the Economic Development Incentive Agreement (hereinafter "Replacement Agreement") approved by the City Council on June 25, 2012; and

WHEREAS, the City and Company amended said Replacement Agreement (hereinafter "First Amendment Agreement"), which was approved by the City Council on November 23, 2020; and

WHEREAS, Company intends to occupy approximately 50,680 square feet of office space located at 7950 Legacy Drive, Plano, Texas 75024, (the "Property") on or before April 1, 2021 and retain, transfer, create and maintain up to 1,200 Full-Time Job Equivalents whose assigned work location is at the Real Property within Company's Human Resource system(s) of record(s) and who are residents of one of the eleven counties in the Dallas-Fort Worth-Arlington Metropolitan Statistical Area (as shown on the map of Metropolitan and Micropolitan Statistical Areas of the United States and Puerto Rico published by the U.S. Census Bureau as of March 2020) or Cooke, Fannin or Grayson County (such fourteen-county area, "MSA Area") for the term of this Agreement; and

WHEREAS, the Company has advised the City that a contributing factor that would induce the Company to maintain and expand its business and commercial activities in the City, thereby generating additional local sales tax revenues and increasing ad valorem tax values for the City, would be an agreement by the City to provide an economic development grant to the Company; and

WHEREAS, the City Council finds that the occupancy of at least 50,680 gross square feet of office space and the retention, creation or transfer of up to 1,200 Full-Time Job Equivalents whose assigned work location is at the Real Property within Company's Human Resource system(s) of record(s) and who are residents of the MSA Area will promote economic development, stimulate commercial activity and enhance the tax base and economic vitality of the City; and

WHEREAS, the City has adopted programs for promoting economic development; and

WHEREAS, the City is authorized by TEX. LOC. GOV'T CODE §380.001 *et seq.* to provide economic development grants to promote local economic development and to stimulate business and commercial activity in the City; and

WHEREAS, the City has determined that making an economic development grant to the Company in accordance with the terms and conditions set forth in this Agreement will further the objectives of the City, will benefit the City and the City's inhabitants and will promote local economic development and stimulate business and commercial activity in the City; and

WHEREAS, as of the Effective Date, Company has provided refunds representing 667 Full-Time Job Equivalents to the City in accordance with Article 4.05 hereof and must maintain 283 Full-Time Job Equivalents for the term of this Agreement; and

WHEREAS, Company hereby acknowledges and agrees that the City has disbursed all funds contemplated by Article IV hereof and otherwise fully complied with its obligations under the Replacement Agreement through the Effective Date. City hereby acknowledges and agrees that Company has met the minimum number of Full-Time Job Equivalents and otherwise fully complied with its obligations under the Replacement Agreement through the Effective Date; and

WHEREAS, nThrive, Inc. acquired MedAssets, Inc. in 2016. Thereafter, nThrive, Inc. assigned the Agreement to nThrive Revenue Systems, LLC (a wholly-owned subsidiary) and entered into an Assignment & Assumption Agreement between the parties on August 3, 2020; and

WHEREAS, as of the Effective Date, the herein Revised and Restated Agreement supersedes and replaces the Replacement Agreement and the First Amendment Agreement in their entirety.

NOW THEREFORE, in consideration of the foregoing and the premises, mutual covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties, intending to be legally bound, hereby covenant and agree as follows:

Article I Definitions

For purposes of this Agreement, each of the following terms shall have the meaning set forth herein unless the context clearly indicates otherwise:

"Company" shall mean nThrive Revenue Systems, LLC, a Delaware limited liability company (wholly-owned subsidiary of nThrive, Inc.).

"Effective Date" shall mean the last date on which all of the parties hereto have executed this Agreement.

"Event of Force Majeure" shall mean any contingency or cause beyond the reasonable control of a party including, without limitation, acts of God or the public enemy, war, riot, civil commotion, insurrection, government or de facto governmental action (unless caused by the intentionally wrongful acts or omissions of the party), fires, explosions or floods, strikes, slowdowns or work stoppages any of which event(s) directly and significantly impact the Company's operations in the City. An economic down turn shall not constitute an event of force majeure.

"Full-Time Job Equivalent(s)" shall mean one or more Company employees, whether individual or combined with other employees, whose assigned work location is at the Real Property within Company's Human Resource system(s) of record(s), is a resident of the MSA Area, is paid a total 2,080 hours annually and issued an Internal Revenue Service W-2 form by the Company. Company shall retain a copy of the W-2 forms, or other similar documents, for each such person representing such person's residence that is reported in the Company's annual certification(s).

"Original Agreement" shall mean the Economic Development Incentive Agreement as approved by the City Council in their regular meeting on September 14, 2009. "Amended and Restated Agreement" shall mean the Economic Development Incentive Agreement as approved by the City Council in their regular meeting on June 13, 2011. "Replacement Agreement" shall mean the Economic Development Incentive Agreement as approved by the City Council in their regular meeting on June 25, 2012. "First Amendment Agreement" shall mean the Economic Development Incentive Agreement as approve by the City Council in their regular meeting on November 23, 2020. The parties acknowledge that Company has timely submitted Exhibit "A", Exhibit "B" and Exhibit "C" for years through January 2021.

"Real Property" or "Property" shall mean 7950 Legacy Drive, Suite 900, Plano, TX 75024.

Article II Term

The term of this Agreement shall begin on the Effective Date and continue until February 28, 2023, unless sooner terminated as provided herein.

Article III Obligations of Company

- 3.01 In consideration for the grant of public funds as set forth in Section 4.01 below, the Company agrees to the following:
- (a) Occupy not less than 50,680 square feet of commercial space at the Property on or before December 31, 2013; and
- (b) Retain, transfer or create 950 Full-Time Job Equivalents at the Property on or before December 31, 2013; and
- (c) Add up to an additional 250 new Full-Time Job Equivalents at the Property on or before December 31, 2015, in the Company's sole discretion, such that the total number of Full-Time Job Equivalents at the Property on December 31, 2015 may be up to a total of 1,200 Full-Time Job Equivalents; and
- (d) Maintain the number of Full-Time Job Equivalents at the Property for which Company has been paid by the City for the term of this Agreement; and
- (e) Use reasonable efforts to place all Company-managed hotel room nights, related to the Company's business activities, at facilities located in the City of Plano.

Article IV Economic Development Grant

- 4.01 **Grant.** In consideration of the Company successfully fulfilling the obligations as set forth in Article III above, the City agrees to provide the Company a cash grant of up to One Million Eighty Thousand Dollars (\$1,080,00). The Company agrees to maintain at the Property the retained, transferred or created Full-Time Job Equivalents for which a cash grant has been paid by the City to the Company throughout the term of this Agreement as provided in Article IV herein.
- 4.02 **Grant Payments.** The City agrees to provide to Company the following incentives:
- (a) The Company shall be entitled to a payment of Eight Hundred Fifty Five Thousand Dollars (\$855,000) from the City under this Agreement. The City will make a payment within thirty (30) days after the Company verifies to the City, using the Initial Grant

Certification form attached hereto as Exhibit "A", that the Company has met its obligations as set forth in Article III (a) and (b) above (such payment referred to as the "Initial Grant Payment") unless the City reasonably objects to the Certification. IN ORDER TO RECEIVE THE INITIAL GRANT PAYMENT, COMPANY'S INITIAL GRANT CERTIFICATION VERIFYING COMPLIANCE WITH ARTICLE III (A) AND (B) ABOVE MUST BE FILED WITH THE CITY ON OR BEFORE APRIL 1, 2014. A FAILURE TO PROVIDE THIS FORM BY THAT DATE IS AN EVENT OF DEFAULT AND, IF NOT CURED, RESULTS IN AN IMMEDIATE AND COMPLETE FORFEITURE OF THE ENTIRE GRANT AND TERMINATION OF THE AGREEMENT.

- The Company shall be entitled to a second grant payment ("Additional (b) Grant Payment") in an amount of Nine Hundred Dollars (\$900) for each Full-Time Job Equivalent in excess of 950 Full-Time Job Equivalents and up to an additional 250 Full-Time Job Equivalents created or transferred by Company at the Property on or before December 31, 2015 and maintained for the remaining term of the Agreement. Such Additional Grant Payment shall not exceed Two Hundred Twenty Five Thousand Dollars (\$225,000). Payment shall be made within thirty (30) days after receipt of the verification substantially in the form of the Second Grant Certification attached hereto as Exhibit "B" unless the City reasonably objects to the Certification. IN ORDER TO RECEIVE THE ADDITIONAL GRANT PAYMENT, COMPANY MUST FILE THE SECOND GRANT CERTIFICATION FORM WITH THE CITY ON OR BEFORE APRIL 1, 2016 VERIFYING THE NUMBER OF ADDITIONAL FULL-TIME JOB EQUIVALENTS CREATED BY COMPANY ON OR BEFORE DECEMBER 31, 2015 AND THAT COMPANY IS IN COMPLIANCE WITH ARTICLE III ABOVE. A FAILURE TO INCLUDE THIS FORM BY THAT DATE RESULTS IN A COMPLETE FORFEITURE OF THIS PORTION OF THE GRANT, AND THE COMPANY IS NOT ELIGIBLE FOR ANY OTHER PAYMENTS FOR FULL-TIME JOB EQUIVALENTS.
- 4.03 <u>Annual Certification</u>. Beginning January 2015, Company must submit an annual certification on the form attached hereto as Exhibit "C" not later than January 31 of each year for the duration of this Agreement verifying compliance with Article III above. A failure to file the annual certification by the January 31 deadline during the remaining years of the Agreement shall result in a default and a right to a full refund of all grant amounts previously paid as set out in 4.05.
- 4.04 <u>Verification on Certifications</u>. All certifications must be verified by the Company's chief executive or financial officer.

4.05 **Refunds/Default.**

(a) If the Company fails to meet and maintain the required number of Full-Time Job Equivalents for more than 180 consecutive days as set out in Section 4.02(a) and the loss is not the result of an Event of Force Majeure, the Company shall forfeit the entire grant. Thereafter, if the Company fails to maintain the required number of Full-Time Job Equivalents, for which it has received payment, for more than 180 consecutive days at any time during the

term of this Agreement and the loss is not the result of an Event of Force Majeure, the Company shall refund to the City an amount equal to Nine Hundred Dollars (\$900) for each lost Full-Time Job Equivalent.

For the purposes of determining whether the City is due a refund under this section, the Company shall certify to the City as set out in Section 4.02 above the actual number of Full-Time Job Equivalents at the Real Property for the compliance period using the form attached as Exhibit "C". A failure to make the refund payment prior to or at the time of filing certification shall constitute an event of default. If a refund has been paid for one or more Full-Time Job Equivalent(s), Company is not entitled to any future payment for that lost Full-Time Job Equivalent(s) notwithstanding that it subsequently complies with the Full-Time Job Equivalent requirements of this Agreement at a later date.

- (b) If the Company defaults on the payment of any refund or fails to timely provide any certification as required by Section 4.02, the full amount of the entire grant paid shall be refunded by Company to the City. City may use any efforts to collect such sums owed and Company agrees to pay any and all interest, and expenses, including attorney fees and costs incurred by City. This obligation shall survive termination of this Agreement.
- (c) At any time during the term of this Agreement the Company is convicted of a violation under 8 U.S.C. Section 1324a(f) regarding the unlawful employment of undocumented workers at the Real Property, it shall reimburse the City all grant funds paid pursuant to this Agreement together with interest charged from the date of payment of the funds at the statutory rate for delinquent taxes as determined by V.T.C.A., Tax Code § 33.01, but without the addition of penalty. Repayment of grant funds and interest shall be due not later than 120 days after the date the Company is convicted of the offense.

Article V Termination

- 5.01 **Termination.** This Agreement terminates upon any one or more of the following:
 - (a) By expiration of the term and where no defaults have occurred; or
- (b) If a party defaults or breaches any of the terms or conditions of this Agreement and such default or breach is not cured within thirty (30) days after written notice thereof by the non-defaulting party unless a longer period is provided. Any default under this provision and right to recover any claims, refunds, damages and/or expenses shall survive the termination of the Agreement.
- 5.02 <u>Authority of City Manager.</u> The City Manager is authorized on behalf of the City to send notice of default and to terminate this Agreement for any default that is not cured.
- 5.03 <u>Effect of Termination/Survival of Obligations.</u> The rights, responsibilities and liabilities of the parties under this Agreement shall be extinguished upon the applicable

effective date of termination of this Agreement, except for any obligations or default(s) that existed prior to such termination or as otherwise provided herein and those liabilities and obligations shall survive the termination of this Agreement, including the refund provision, maintenance of records, and access thereto.

Article VI Retention and Accessibility of Records

- 6.01 **Retention Period.** Company shall maintain the fiscal records and supporting documentation for expenditures of funds associated with this Agreement. Company shall retain such records, and any supporting documentation for the greater of: (1) Five years from the end of the Agreement period; or (2) the period required by other applicable laws and regulations.
- **<u>Right of Access/Examination.</u>** Company gives City, its designee, or any of their duly authorized representatives, access to and the right to examine relevant books, accounts, records, audit reports, reports, files, documents, written or photographic material, videotape and other papers, things, or personal and real property belonging to or in use by Company pertaining to the Economic Development Program Grant (the "Records") upon receipt of ten (10) business days written notice from the City. The City's access to Company's books and records will be limited to information needed to verify that Company is and has been complying with the terms of this Agreement. Any information that is not required by law to be made public shall be kept confidential by City. In no event shall City's access to Company's Records include any access to any personal and/or medical data of any employees of Company except to confirm payroll information compliance for Full-Time Job Equivalents. Company shall not be required to disclose to the City any information that by law Company is required to keep confidential. Should any good faith dispute or question arise as to the validity of the data provided, the City reserves the right to require Company to obtain an independent firm to verify the information. This certified statement by an independent firm shall be provided at the sole cost of Company. The rights to access the Records shall terminate five (5) years after the termination or expiration of this Agreement. Failure to provide reasonable access to the Records to authorized City representatives shall give the City the right to suspend or terminate this Agreement as provided for in Section 5 above, or any portion thereof, for reason of default. All Records shall be retained by Company for a period of five (5) years after all performance requirements are achieved for audit purposes until such audits or other administrative, civil or criminal matters including, but not limited to, investigations, lawsuits, administrative inquires and open record requests are completed. Company agrees to maintain the Records in an accessible location.

Article VII Assignment

7.01 **Assignment.** This Agreement may not be assigned without the express written consent of the non-assigning party, except that the Company may assign this Agreement without obtaining the City's consent (a) to one of its wholly owned affiliates, or (b) to any person or entity that directly or indirectly acquires, through merger, sale of stock, purchase or

otherwise, all or more than ninety (90) percent of the assets of the Company as long .as the Company gives sixty (60) days prior written notice to the City, and the assignee executes an agreement with the City to be bound to all the terms and conditions of this Agreement and be responsible for any default(s) that occurred prior to or after the assignment.

It is a defense to any timeframe requirements for notice of assignment herein that the Company is prohibited by law from disclosing the assignment, merger, sale or purchase of the Company and/or its assets. In the event that the Company is prohibited by law from disclosing the assignment, merger, sale or purchase of the Company and/or its assets, the Company will provide written notice to the City of the Assignment within ten (10) days of the first day that the Company is allowed by law to publically disclose the transaction.

For any assignment not covered by (a) or (b) above, subject to the limitations noted in the second paragraph of this Article, the Company must obtain the prior approval of the City through its City Manager and the assignee must agree to be bound to all the terms and conditions of this Agreement and to accept all liability for any default that occurred prior to and/or after the assignment.

Subject to the limitations noted in the second paragraph of this Article, any assignment agreement must be furnished in a form acceptable to the City and be provided at least thirty (30) days prior to the effective assignment date. City agrees to notify the potential assignee of any known default, but such notification shall not excuse defaults that are not yet known to the City.

Article VIII Miscellaneous

- 8.01 **No Joint Venture.** It is acknowledged and agreed by the parties that the terms of this Agreement are not intended to and shall not be deemed to create a partnership or joint venture among the parties. Neither party shall have any authority act on behalf of the other party under any circumstances by virtue of this Agreement.
- 8.02 **Notice of Bankruptcy.** In the event Company files for bankruptcy, whether involuntarily or voluntary, Company shall provide written notice to the City within three (3) business days of such event.
- 8.03 **<u>Authorization</u>**. Each party represents that it has full capacity and authority to grant all rights and assume all obligations that are granted and assumed under this Agreement.
- 8.04 Notice. Any notice required or permitted to be delivered hereunder shall be deemed received three (3) days thereafter sent by United States Mail, postage prepaid, certified mail, return receipt requested, addressed to the party at the address set forth below (or such other address as such party may subsequently designate in writing) or on the day actually received if sent by courier or otherwise hand delivered.

If intended for the City: City of Plano, Texas Attention: Mr. Mark D. Israelson City Manager 1520 Avenue K P.O. Box 860358 Plano, TX 75086-0358

With a copy to: City of Plano, Texas Attention: Ms. Paige Mims City Attorney 1520 Avenue K P.O. Box860358 Plano, TX 75086-0358

If intended for the Company: nThrive Revenue Systems, LLC Attention: Legal Department 7950 Legacy Drive Plano, TX 75024

- 8.05 **Entire Agreement.** This Agreement is the entire Agreement between the parties with respect to the subject matter covered in this Agreement. There is no other collateral oral or written agreement between the parties that in any manner relates to the subject matter of this Agreement.
- 8.06 <u>Governing Law.</u> This Agreement shall be governed and construed in accordance with the laws of the State of Texas, without giving effect to any conflicts of Jaw rule or principle that might result in the application of the Jaws of another jurisdiction. Venue for any action concerning this Agreement, the transactions contemplated hereby or the liabilities or obligations imposed hereunder shall be in the State District Court of Collin County, Texas.
- 8.07 **Amendment.** This Agreement may only be amended by the mutual written agreement of the parties.
- 8.08 **Severability.** In the event any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect other provisions, and it is the intention of the parties to this Agreement that in lieu of each provision that is found to be illegal, invalid, or unenforceable, a provision shall be added to this Agreement which is legal, valid and enforceable and is as similar in terms as possible to the provision found to be illegal, invalid or unenforceable.

- 8.09 **Recitals.** The recitals to this Agreement are incorporated herein.
- 8.10 <u>Authorized to Bind.</u> The persons who execute their signatures to this Agreement represent and agree that they are authorized to sign and bind their respective parties to all of the terms and conditions contained herein.
- 8.11 **Counterparts.** This Agreement may be executed in counterparts. Each of the counterparts shall be deemed an original instrument, but all of the counterparts shall constitute one and the same instrument.

This Agreement shall be effective upon the last date on which all parties have executed this Agreement.

ATTEST:	CITY OF PLANO, TEXAS, a home-rule municipal corporation
Lisa C. Henderson, CITY SECRETARY	Mark D. Israelson, CITY MANAGER Date:
APPROVED AS TO FORM:	
Paige Mims, CITY ATTORNEY	
ATTEST:	NTHRIVE REVENUE SYSTEMS, LLC, a Delaware limited liability company (a wholly-owned subsidiary or nThrive, Inc.)
	By:
Name:	Name:
Title:	Title:
	Date:

EXHIBIT "A"

INITIAL GRANT CERTIFICATION

Please select one of the options below before signing and returning the certification.

created at least 950 Full-Time Jol 31, 2013 and is in compliance wi	Revenue Systems, LLC, has retained, transferred or be Equivalents at the Property on or before December ith each applicable term as set forth in Article III (a) ment Incentive Agreement with the City of Plano and ler the terms of the Agreement.
or create at least 950 Full-Time Jo 31, 2013 and is not in compliance (a) and (b) of the Economic Deve	Revenue Systems, LLC, has failed to retain, transfer ob Equivalents at the Property on or before December e with each applicable term as set forth in Article III elopment Incentive Agreement with the City of Planonent under the terms of the Agreement.
ATTEST:	NTHRIVE REVENUE SYSTEMS, LLC, a Delaware limited liability company (a wholly-owned subsidiary or nThrive, Inc.)
Name:	By:
Title:	Name: Title:
Date	
NOTE:	
This Certificate of Compliance should be	mailed on or before April 1, 2014 to:
	City of Plano

Finance Department P.O. Box 860358

Plano, Texas 75086-0358

EXHIBIT "B" SECOND GRANT CERTIFICATION

· · · · · · · · · · · · · · · · · · ·	Systems, LLC, has retained, transferred or created ts at the Property since entering into the Economic
Development Incentive Agreement with checked box below is also applicable as	the City of Plano as of December 31, 2015. The sof the filing of this Certification:
the Economic Development Incentive A entitled to receive an additional grant pay initial 950 Full-Time Job Equivalents reta to Section 4.02(a) of the Agreement. The Company has received prior payment from consecutive days since December 31, 20	ob Equivalents created pursuant to Section 4.02(b) of Agreement that nThrive Revenue Systems, LLC is ment for is, which are in addition to the ained, transferred or created and maintained pursuant e number of Full-Time Job Equivalents for which the method that the City has not fallen below 950 for more than 180 and MedAssets, Inc. is in compliance with each of the Economic Development Incentive Agreement.
Equivalents created pursuant to Section Agreement and is not entitled to receive ar of the Agreement. The number of Full-received prior payment from the City has days since December 31, 2013 and nThriv applicable term as set forth in Article III of the City of the City has days since December 31, 2013 and nThriv applicable term as set forth in Article III of the City of the C	niled to create or transfer additional Full-Time Job at 4.02(b) of the Economic Development Incentive additional grant payment pursuant to Section 4.02(b). Time Job Equivalents for which the Company has a not fallen below 950 for more than 180 consecutive we Revenue Systems, LLC is in compliance with each of the Economic Development Incentive Agreement. Interpretation of Plano and the number herein reported is the City of Plano and the number herein reported is med pursuant the Agreement. I certify that the City of amount as required by Section 4.05 of the Agreement.
ATTEST:	NTHRIVE REVENUE SYSTEMS, LLC, a Delaware limited liability company (a whollyowned subsidiary or nThrive, Inc.)
	Ву:
Name: Title:	Name: Title:
Date	
NOTE:	
This Certificate of Compliance should be mailed	on or before April 1, 2016 to:

City of Plano Finance Department P.O. Box 860358

Plano, Texas 75086-0358

EXHIBIT "C"

ANNUAL CERTIFICATE OF COMPLIANCE

I hereby certify that nThrive Revenue applicable term as set forth in the Revised an	Systems, LLC, is in compliance with each ad Restated Economic Development Incentive
Agreement with the City of Plano. The term o	<u>*</u>
Revised and Restated Economic Development A	
February 28, 2023. The number of new or re-	• • •
pursuant to the Agreement for the previous twelv	
20 is If (i) the number	r herein reported is below the number required
to be maintained pursuant to the Agreement, and	
180 consecutive days for reasons other than a Agreement), I certify that the City of Plano I required by Section 4.05of the Agreement. This Agreement is in force.	an Event of Force Majeure (as defined in the has been refunded the appropriate amount as
ATTEST:	NTHRIVE REVENUE SYSTEMS, LLC, a Delaware limited liability company (a wholly-owned subsidiary or nThrive, Inc.)
	Ву:
Name:	Name:
Title:	Title:
Date	
NOTE:	

This Certificate of Compliance should be mailed annually on or before **January 31 of each** year the Agreement is in force beginning on January 31, 2015 to:

City of Plano Finance Department P.O. Box 860358 Plano, Texas 75086-0358