

City of Plano

INVESTMENT PORTFOLIO SUMMARY

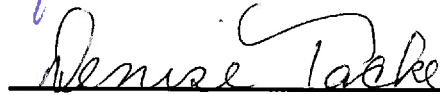
For the Quarter Ended

March 31, 2022

The investment portfolio of the City of Plano is in compliance with the Public Funds Investment Act and the City's Investment Policy and strategies.



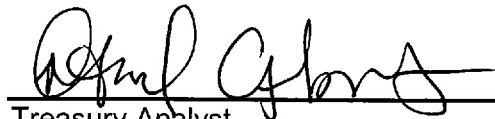
City Manager



Director of Finance



Treasurer



Treasury Analyst

Release Date: March 16, 2022

Indicators of economic activity and employment have continued to strengthen. Job gains have been strong in recent months, and the unemployment rate has declined substantially. Inflation remains elevated, reflecting supply and demand imbalances related to the pandemic, higher energy prices, and broader price pressures.

The invasion of Ukraine by Russia is causing tremendous human and economic hardship. The implications for the U.S. economy are highly uncertain, but in the near term the invasion and related events are likely to create additional upward pressure on inflation and weigh on economic activity.

The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. With appropriate firming in the stance of monetary policy, the Committee expects inflation to return to its 2 percent objective and the labor market to remain strong. In support of these goals, the Committee decided to raise the target range for the federal funds rate to 1/4 to 1/2 percent and anticipates that ongoing increases in the target range will be appropriate. In addition, the Committee expects to begin reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities at a coming meeting.

In assessing the appropriate stance of monetary policy, the Committee will continue to monitor the implications of incoming information for the economic outlook. The Committee would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals. The Committee's assessments will take into account a wide range of information, including readings on public health, labor market conditions, inflation pressures and inflation expectations, and financial and international developments.

Voting for the monetary policy action were Jerome H. Powell, Chair; John C. Williams, Vice Chair; Michelle W. Bowman; Lael Brainard; Esther L. George; Patrick Harker; Loretta J. Mester; and Christopher J. Waller. Voting against this action was James Bullard, who preferred at this meeting to raise the target range for the federal funds rate by 0.5 percentage point to 1/2 to 3/4 percent. Patrick Harker voted as an alternate member at this meeting.

Asset Type	Avg Yield	March 31, 2022		December 31, 2021	
		End Book Value	End Market Value	End Book Value	End Market Value
Bank Accounts/Investment Pools	0.15%	120,279,538.16	120,279,538.16	110,586,275.30	110,586,275.30
Certificates of Deposit/Fixed Term	0.81%	83,060,534.96	83,060,534.96	106,818,528.46	106,818,528.46
AID Bonds	2.26%	13,584,568.63	13,605,734.74	13,682,723.81	14,038,718.85
FAMC Bonds	0.90%	57,044,227.60	55,267,052.17	57,050,055.54	57,040,304.52
FFCB Bonds	3.08%	30,847,156.11	31,242,754.28	30,806,245.72	31,665,264.14
FHLB Bonds	2.33%	48,017,498.93	47,790,583.71	48,021,119.40	48,806,971.16
FHLMC Bonds	0.74%	23,000,000.00	21,945,134.21	23,000,000.00	22,825,744.41
FNMA Bonds	0.88%	75,548,450.44	71,178,513.00	75,567,706.91	74,614,420.20
T-Notes	0.86%	29,587,328.41	27,767,580.00	29,561,356.07	29,162,100.00
TVA Bonds	0.87%	3,228,829.45	3,105,539.73	3,243,728.95	3,234,291.46
Municipal Bonds	1.97%	247,406,513.12	243,866,356.27	158,897,575.03	160,969,797.68
Totals		731,604,645.81	719,109,321.23	657,235,315.19	659,762,416.18

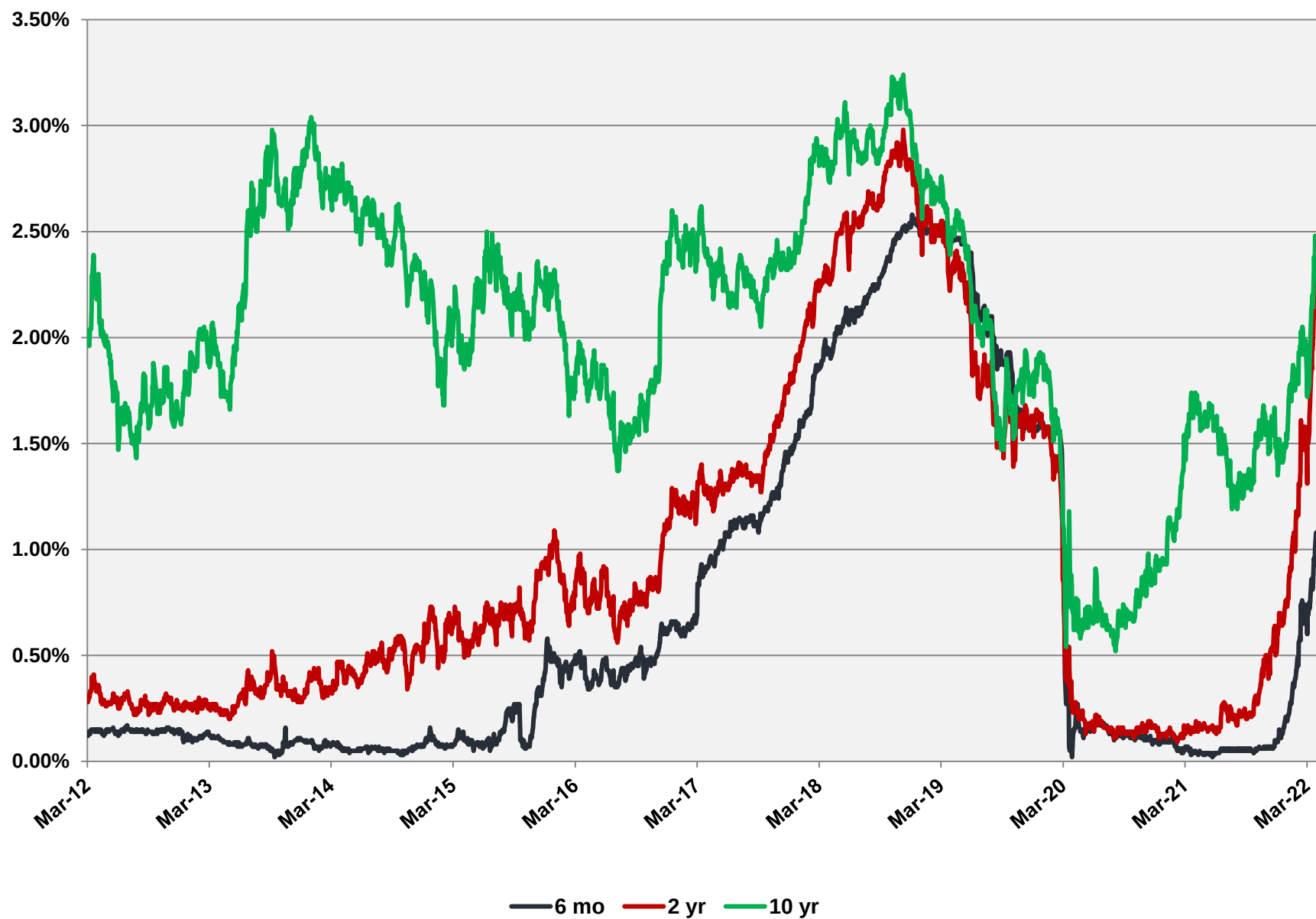
Quarter Average Yields*:		Rolling Twelve Month Average Yields*:	
Plano Portfolio Yield	1.22%	Plano Portfolio Yield	1.29%
Six Month Treasury Yield	0.62%	Six Month Treasury Yield	0.20%
Two Year Treasury Yield	1.46%	Two Year Treasury Yield	0.59%
TexasDaily Investment Pool Yield	0.06%	TexasDaily Investment Pool Yield	0.03%

Quarter Investment Earnings**:	(12,882,361)	Fiscal Year to Date Investment Earnings**:	(15,421,973)
Quarter Interest Received & Accrued:	2,466,720	Fiscal Year to Date Interest Received & Accrued:	4,824,074

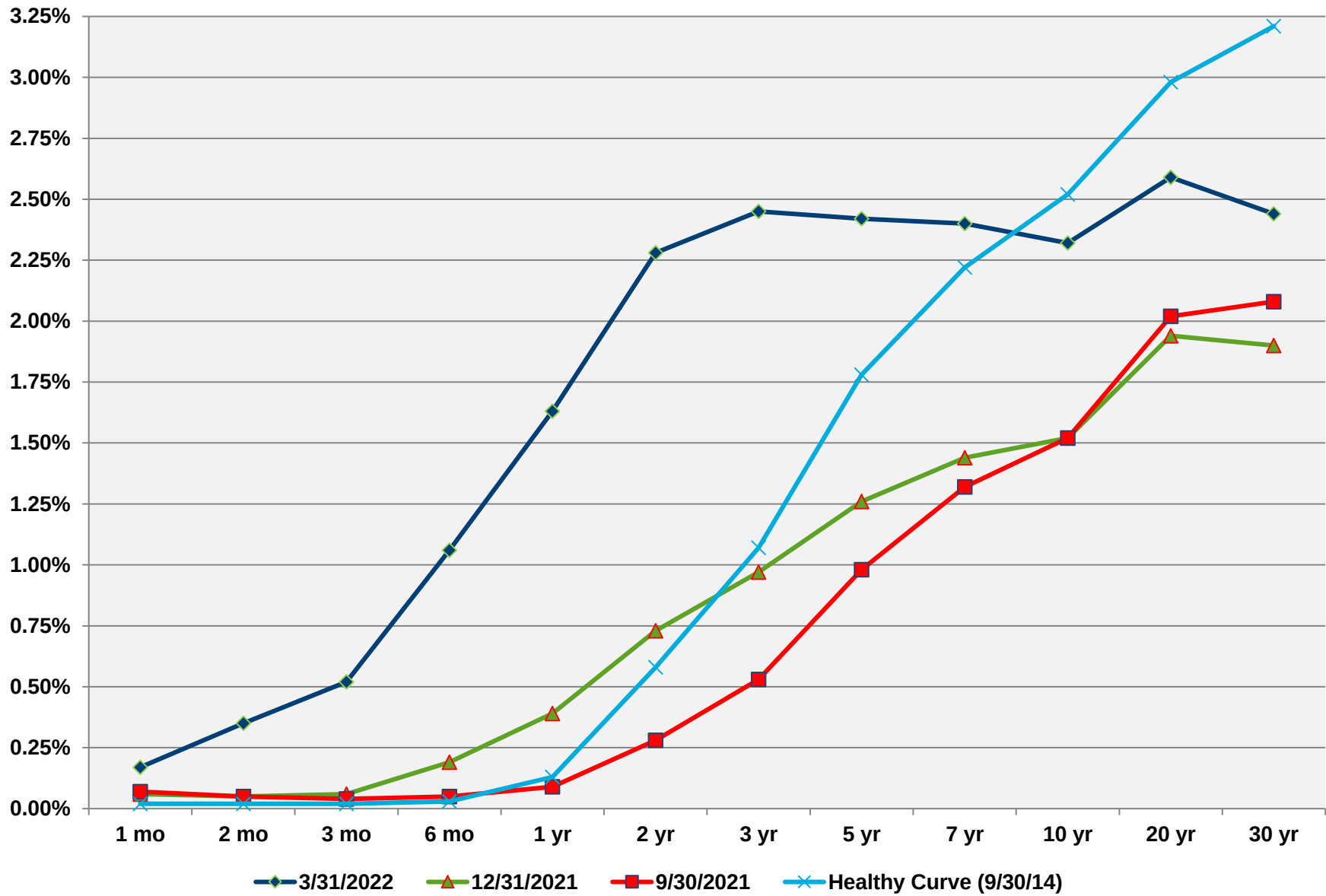
*Simple average calculation using respective month end yields; does not reflect a total return analysis or account for fees.

**Interest earnings are obtained from the general ledger - Interest plus/minus Gain or Loss on Investments, Unrealized Gain or Loss and Amortized Premium/Discount.

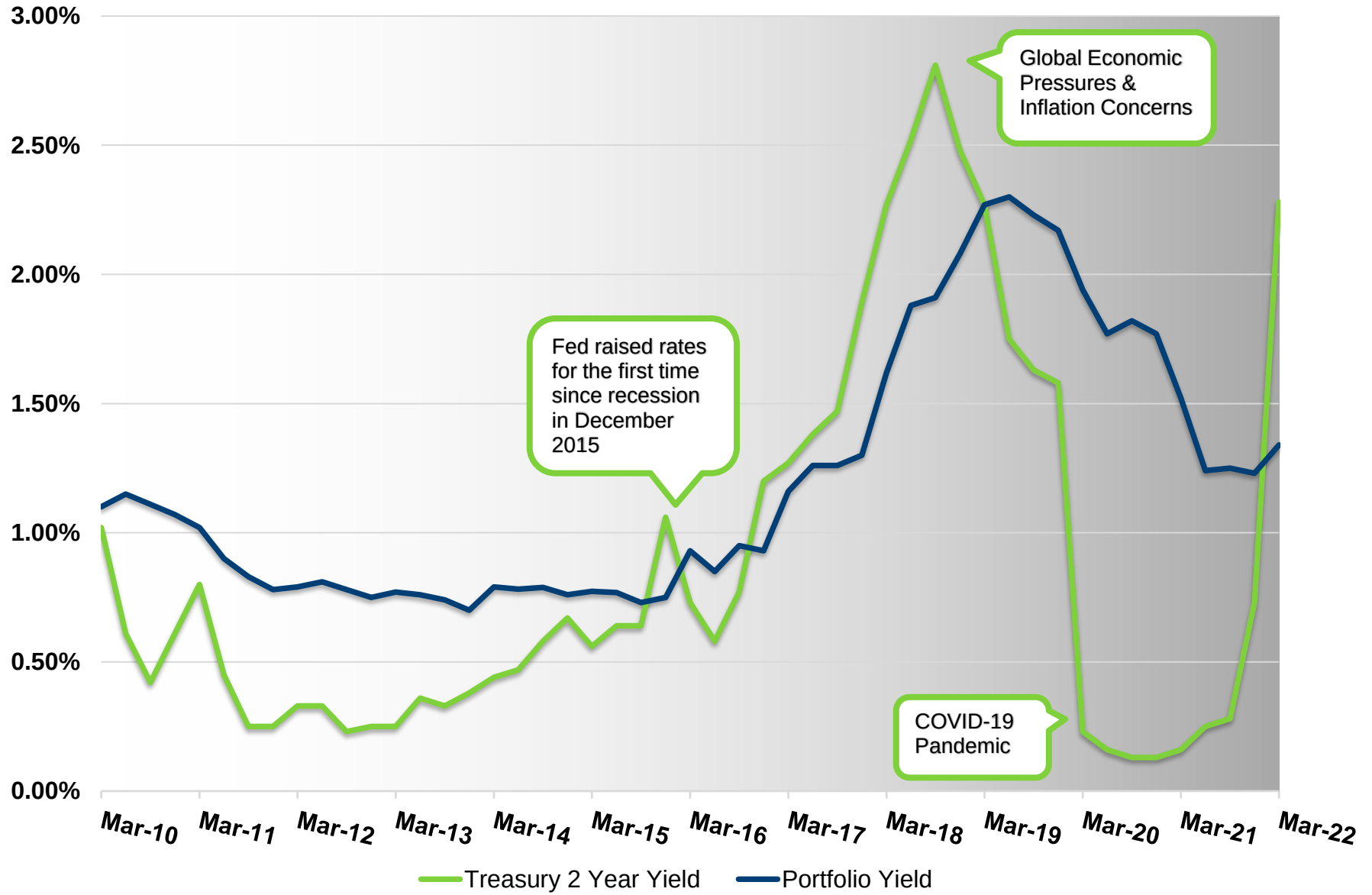
US Treasury Historical Yields



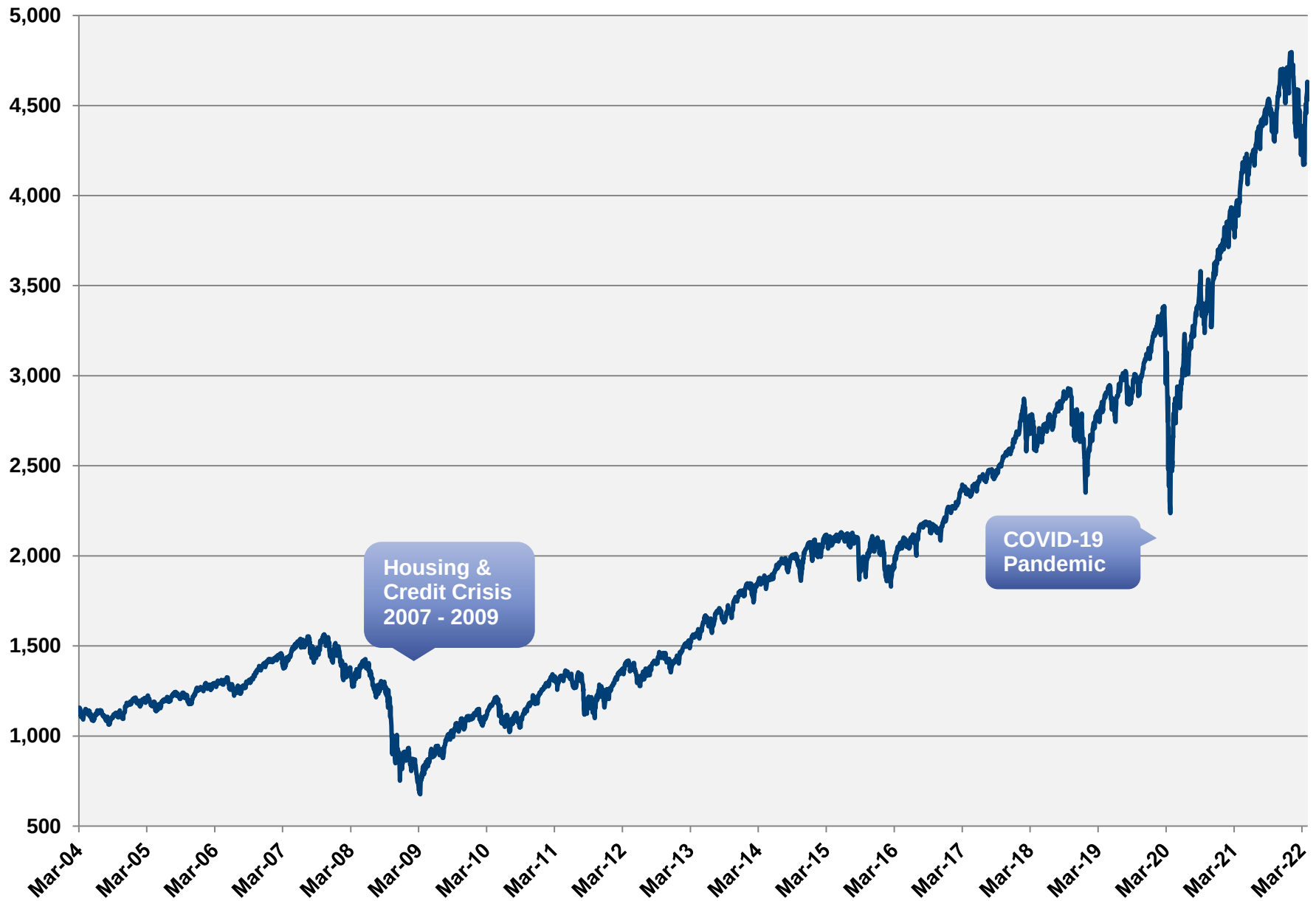
Treasury Yield Curve



Benchmark: 2 Year Treasury vs Plano Portfolio Yield



S&P 500



Detail of Security Holdings
March 31, 2022

By Sector

Security Description	Moody's/S&P Ratings*	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
Capital One Bank Account	NR	0.00%	4/1/2022	3/31/2022		10,072,428.06	10,072,428.06	10,072,428.06	100.00	10,072,428.06	0.03	0.00%	-
Prosperity Bank Account	NR	0.15%	4/1/2022	3/31/2022		23,413,118.44	23,413,118.44	23,413,118.44	100.00	23,413,118.44	0.03	0.15%	-
Texas Daily	AAAm	0.14%	4/1/2022	3/31/2022		253,578.03	253,578.03	253,578.03	100.00	253,578.03	0.03	0.14%	-
Texas Class- CP	AAAm	0.29%	4/1/2022	3/31/2022		23,274,486.85	23,274,486.85	23,274,486.85	100.00	23,274,486.85	0.03	0.29%	-
Texas Class- GOV	AAAm	0.11%	4/1/2022	3/31/2022		14,196,930.89	14,196,930.89	14,196,930.89	100.00	14,196,930.89	0.03	0.11%	-
Texas Fit- CP	AAAf	0.23%	4/1/2022	3/31/2022		35,807,935.72	35,807,935.72	35,807,935.72	100.00	35,807,935.72	0.03	0.23%	-
Texas Fit- GOV	AAAm	0.11%	4/1/2022	3/31/2022		13,261,060.17	13,261,060.17	13,261,060.17	100.00	13,261,060.17	0.03	0.11%	-
Certificate of Deposit	NR	0.25%	4/22/2022	4/22/2021		10,444,786.39	10,444,786.39	10,444,786.39	100.00	10,444,786.39	0.72	0.25%	24,538.09
Certificate of Deposit	NR	2.04%	6/10/2022	6/11/2019		9,844,071.56	9,844,071.56	9,844,071.56	100.00	9,844,071.56	2.33	2.04%	563,393.75
Certificate of Deposit	NR	0.20%	6/13/2022	6/11/2021		15,727,384.47	15,727,384.47	15,727,384.47	100.00	15,727,384.47	2.43	0.20%	25,249.99
Certificate of Deposit	NR	0.40%	7/15/2022	7/15/2021		15,203,484.74	15,203,484.74	15,203,484.74	100.00	15,203,484.74	3.48	0.40%	43,152.91
Certificate of Deposit	NR	1.98%	7/31/2022	7/31/2019		15,340,807.80	15,340,807.80	15,340,807.80	100.00	15,340,807.80	4.00	1.98%	810,549.44
Fixed Term Placement	AAAf	0.26%	8/2/2022	11/29/2021		3,000,000.00	3,000,000.00	3,000,000.00	100.00	3,000,000.00	0.03	0.26%	-
Fixed Term Placement	AAAf	0.55%	8/30/2022	2/1/2022		13,500,000.00	13,500,000.00	13,500,000.00	100.00	13,500,000.00	0.03	0.55%	-
AID	AAA/AA+	5.50%	9/18/2023	4/1/2019		13,000,000.00	14,778,790.00	13,584,568.63	104.66	13,605,734.74	17.57	2.26%	25,819.44
FAMC	NR	1.39%	2/12/2024	3/16/2020		5,000,000.00	5,092,470.00	5,044,227.60	98.57	4,928,580.70	22.39	0.91%	9,459.72
FAMC	NR	0.88%	3/14/2024	3/20/2020		9,000,000.00	9,000,000.00	9,000,000.00	97.49	8,773,910.37	23.41	0.88%	3,740.00
FAMC	NR	0.90%	8/20/2024	3/20/2020		43,000,000.00	43,000,000.00	43,000,000.00	96.66	41,564,561.10	28.62	0.90%	44,075.00
FFCB	AAA/AA+	3.05%	9/19/2022	10/19/2018		13,000,000.00	13,004,971.64	13,000,597.57	101.00	13,129,863.50	5.64	3.04%	13,216.67
FFCB	AAA/AA+	2.12%	3/1/2023	10/5/2018		18,000,000.00	17,263,481.01	17,846,558.54	100.63	18,112,890.78	10.98	3.12%	31,800.00
FHLB	AAA/AA+	3.02%	8/26/2022	10/26/2018		19,000,000.00	19,000,000.00	19,000,000.00	100.86	19,163,406.27	4.85	3.02%	55,693.75
FHLB	AAA/AA+	3.25%	6/9/2023	10/5/2018		13,000,000.00	13,068,708.44	13,017,498.93	101.46	13,190,280.48	14.26	3.13%	131,444.44
FHLB	AAA/AA+	0.85%	9/13/2024	3/13/2020		16,000,000.00	16,000,000.00	16,000,000.00	96.48	15,436,896.96	29.41	0.85%	6,808.00
FHLMC	AAA/NA	0.74%	4/28/2025	5/28/2020	5/28/2022	23,000,000.00	23,000,000.00	23,000,000.00	95.41	21,945,134.21	36.85	0.74%	58,151.67
FNMA	AAA/AA+	0.38%	8/25/2025	3/19/2021		45,000,000.00	44,188,020.00	44,376,980.78	93.18	41,932,966.50	40.75	0.79%	16,875.00
FNMA	AAA/AA+	1.88%	9/24/2026	3/23/2021		30,000,000.00	31,438,232.90	31,171,469.66	97.49	29,245,546.50	53.70	0.98%	10,937.50
T-NOTE	AAA/NA	0.50%	2/28/2026	3/23/2021		30,000,000.00	29,479,687.50	29,587,328.41	92.56	27,767,580.00	46.89	0.86%	12,635.87
TVA	AAA/AA+	2.88%	9/15/2024	3/12/2020		3,080,000.00	3,352,826.40	3,228,829.45	100.83	3,105,539.73	29.48	0.87%	3,935.56
Municipal Bond	AAA/AAA	3.20%	4/1/2022	4/1/2019		615,000.00	629,243.40	615,013.00	100.00	615,000.00	0.03	2.40%	9,840.00
Municipal Bond	AAA/AAA	3.07%	4/1/2022	3/18/2019		1,245,000.00	1,263,824.40	1,245,016.96	100.00	1,245,000.00	0.03	2.55%	19,116.98
Municipal Bond	AA1/AA	3.30%	5/15/2022	3/28/2019		785,000.00	805,771.10	785,817.05	100.29	787,260.80	1.48	2.42%	9,786.33
Municipal Bond	AAA/AAA	2.48%	5/15/2022	4/5/2019		500,000.00	502,070.00	500,082.00	100.21	501,050.00	1.48	2.34%	4,682.56
Municipal Bond	AAA/AAA	2.25%	5/15/2022	3/19/2019		1,200,000.00	1,189,344.00	1,199,584.11	100.18	1,202,196.00	1.48	2.54%	10,181.87
Municipal Bond	NA/AA+	2.29%	6/1/2022	8/15/2019		500,000.00	506,915.00	500,419.91	100.27	501,350.00	2.03	1.78%	3,816.67
Municipal Bond	AA2/AA	5.47%	6/30/2022	4/4/2019		2,250,000.00	2,462,647.50	2,266,357.50	101.13	2,275,402.50	2.98	2.42%	30,785.62
Municipal Bond	AA2/AAA	2.14%	7/1/2022	4/2/2019		1,000,000.00	995,700.00	999,666.44	100.35	1,003,500.00	3.02	2.28%	5,350.00
Municipal Bond	AAA/AAA	1.59%	8/1/2022	8/28/2019		19,000,000.00	19,000,000.00	19,000,000.00	100.26	19,049,970.00	4.03	1.59%	50,350.00
Municipal Bond	AA2/AA	2.83%	8/1/2022	3/19/2019		4,565,000.00	4,591,750.90	4,567,672.92	100.62	4,593,074.75	4.03	2.65%	21,531.58
Municipal Bond	NA/AAA	2.32%	10/1/2022	3/22/2019		940,000.00	931,117.00	938,731.98	100.58	945,452.00	6.03	2.61%	10,918.10
Municipal Bond	NA/AA+	5.00%	10/1/2022	3/29/2019		935,000.00	1,019,421.15	947,116.61	101.88	952,568.65	6.03	2.30%	23,375.00
Municipal Bond	AAA/AAA	2.87%	2/1/2023	3/28/2019		940,000.00	957,004.60	943,712.95	100.92	948,610.40	10.07	2.37%	4,491.63
Municipal Bond	AA2/AA	5.00%	2/1/2023	3/25/2020		1,165,000.00	1,278,319.55	1,198,354.84	102.92	1,199,006.35	10.07	1.50%	9,708.33
Municipal Bond	NA/AA	4.84%	2/15/2023	8/15/2019		2,180,000.00	2,389,737.80	2,232,598.31	102.78	2,240,625.80	10.52	1.98%	13,479.30
Municipal Bond	AA1/AA+	3.50%	4/1/2023	8/15/2019		640,000.00	679,884.80	651,017.24	101.52	649,721.60	12.00	1.72%	11,200.00
Municipal Bond	AA1/AAA	2.53%	5/1/2023	3/7/2019		20,000,000.00	19,750,600.00	19,934,853.30	100.54	20,108,000.00	12.98	2.85%	210,833.33
Municipal Bond	AA2/AA	5.49%	6/30/2023	10/9/2018		5,200,000.00	5,698,940.00	5,331,893.70	103.98	5,407,064.00	14.95	3.28%	71,370.00
Municipal Bond	AA2/AA-	3.10%	7/1/2023	3/25/2019		1,200,000.00	1,230,600.00	1,208,969.98	101.36	1,216,260.00	14.98	2.47%	9,309.00
Municipal Bond	AA1/AAA	4.11%	7/1/2023	6/18/2021		3,000,000.00	3,231,537.50	3,142,412.70	101.28	3,038,371.35	14.98	0.30%	30,787.50
Municipal Bond	AA1/NA	1.78%	8/1/2023	8/21/2019		10,595,000.00	10,607,819.95	10,599,341.52	99.42	10,533,443.05	16.00	1.75%	31,467.15
Municipal Bond	AAA/AAA	1.61%	8/1/2023	8/28/2019		11,975,000.00	11,975,000.00	11,975,000.00	99.42	11,905,066.00	16.00	1.61%	32,132.92
Municipal Bond	AA1/AA+	2.65%	8/1/2023	3/29/2019		550,000.00	557,018.00	552,159.38	100.93	555,098.50	16.00	2.34%	2,431.00
Municipal Bond	AA2/AA	1.98%	8/1/2023	3/15/2019		750,000.00	727,650.00	743,183.25	99.79	748,447.50	16.00	2.71%	2,475.00
Municipal Bond	AA2/AA	1.98%	8/1/2023	3/27/2019		900,000.00	882,000.00	894,468.51	99.79	898,137.00	16.00	2.47%	2,970.00
Municipal Bond	AA1/AA+	4.60%	8/1/2023	2/17/2022		6,935,000.00	7,225,923.25	7,202,868.95	102.93	7,138,264.85	16.00	1.67%	53,168.33
Municipal Bond	AA1/NA	5.25%	8/1/2023	3/11/2019		1,000,000.00	1,098,650.00	1,030,013.22	103.85	1,038,530.00	16.00	2.84%	8,750.00
Municipal Bond	AA1/AA	2.70%	9/1/2023	6/17/2021		2,160,000.00	2,276,856.00	2,235,245.99	100.87	2,178,705.60	17.02	0.24%	4,861.80
Municipal Bond	NA/AA+	3.05%	10/1/2023	4/1/2019		1,790,000.00	1,838,867.00	1,806,318.72	101.30	1,813,323.70	18.00	2.41%	27,333.30
Municipal Bond	AAA/AAA	2.30%	10/1/2023	6/18/2021		500,000.00	523,350.38	515,352.53	99.77	498,858.75	18.00	0.25%	5,750.00
Municipal Bond	NA/AA-	3.33%	10/15/2023	3/8/2019		990,000.00	1,016,829.00	998,980.22	101.48	1,004,671.80	18.46	2.70%	15,206.01
Municipal Bond	AAA/AAA	0.60%	2/1/2024	3/22/2022		2,310,000.00	2,249,200.80	2,250,004.31	96.81	2,236,357.20	22.03	2.05%	2,310.00
Municipal Bond	NA/AA+	0.49%	3/1/2024	6/29/2021		1,345,000.00	1,345,000.00	1,345,000.00	96.29	1,295,073.60	22.98	0.49%	549.21
Municipal Bond	AA2/AA+	2.86%	3/15/2024	4/8/2019		10,000,000.00	10,105,700.00	10,041,916.53	100.30	10,029,800.00	23.44	2.63%	12,711.11
Municipal Bond	AA2/AA	2.85%	4/1/2024	4/5/2019		10,360,000.00	10,455,208.40	10,398,229.59	100.67	10,429,619.20	24.00	2.65%	147,526.40
Municipal Bond	NA/AA	3.95%	4/1/2024	4/4/2019		750,000.00	793,140.00	767,312.76	102.68	770,115.00	24.00	2.71%	14,812.50
Municipal Bond	AA1/AAA	2.75%	5/1/2024	6/17/2021		5,985,000.00	6,389,765.55	6,279,024.16	100.08	5,989,608.45	24.98	0.38%	68,578.12
Municipal Bond	A1/AA	2.64%	6/1/2024	8/15/2019		7,000,000.00	7,197,260.00	7,089,284.92	99.52	6,966,540.00	26.00	2.02%	61,600.00

Security Description	Moody's/S&P Ratings*	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
Municipal Bond	AA3/AA	3.00%	6/15/2024	6/24/2021		2,110,000.00	2,265,570.30	2,225,496.99	100.53	2,121,098.60	26.46	0.50%	18,638.33
Municipal Bond	AAA/AAA	2.01%	7/1/2024	6/17/2021		2,700,000.00	2,835,351.00	2,800,354.84	98.70	2,664,765.00	26.98	0.35%	13,567.50
Municipal Bond	NA/AA	3.83%	7/1/2024	3/28/2022		1,500,000.00	1,538,535.00	1,538,395.04	101.61	1,524,090.00	26.98	2.65%	14,366.25
Municipal Bond	AA2/AAA	0.88%	7/1/2024	6/17/2021		2,500,000.00	2,536,125.00	2,526,784.57	96.29	2,407,300.00	26.98	0.40%	5,493.75
Municipal Bond	AA1/AAA	3.16%	8/1/2024	8/16/2019		485,000.00	515,438.60	499,345.79	100.77	488,749.05	28.00	1.83%	2,554.33
Municipal Bond	AA2/NA	2.18%	9/1/2024	6/17/2021		2,000,000.00	2,111,220.00	2,083,984.39	98.68	1,973,520.00	29.02	0.43%	3,631.67
Municipal Bond	AA2/AA+	2.64%	10/1/2024	6/17/2021		5,000,000.00	5,359,800.00	5,273,891.02	100.07	5,003,700.00	30.00	0.43%	65,900.00
Municipal Bond	NA/AA+	0.79%	3/1/2025	6/29/2021		750,000.00	750,000.00	750,000.00	94.60	709,462.50	34.95	0.79%	493.75
Municipal Bond	AA1/AA+	0.65%	6/1/2025	6/24/2021		2,330,000.00	2,330,000.00	2,330,000.00	94.14	2,193,392.10	37.97	0.65%	5,048.33
Municipal Bond	NA/AA-	2.13%	6/15/2025	3/16/2022		1,550,000.00	1,546,435.00	1,546,480.05	98.15	1,521,263.00	38.43	2.20%	9,707.39
Municipal Bond	AAA/AAA	2.99%	6/15/2025	2/24/2022		2,000,000.00	2,073,320.00	2,071,193.90	100.79	2,015,760.00	38.43	1.84%	17,584.22
Municipal Bond	AA2/AA-	3.40%	7/1/2025	3/1/2022		2,600,000.00	2,717,000.00	2,714,118.23	102.02	2,652,494.00	38.95	2.00%	22,119.50
Municipal Bond	AA3/AA	1.26%	7/1/2025	3/8/2022		2,621,000.00	2,558,908.51	2,560,087.79	94.99	2,489,740.32	38.95	2.00%	8,243.04
Municipal Bond	AA3/AA	1.26%	7/1/2025	3/8/2022		2,540,000.00	2,479,827.40	2,480,970.23	94.99	2,412,796.80	38.95	2.00%	7,988.30
Municipal Bond	AA2/NA	2.22%	7/1/2025	2/18/2022		1,960,000.00	1,984,774.40	1,983,947.91	98.00	1,920,741.20	38.95	1.83%	10,858.40
Municipal Bond	AA2/AA+	1.03%	8/1/2025	2/25/2022		10,000,000.00	9,729,000.00	9,736,353.55	94.68	9,467,800.00	39.97	1.85%	17,216.67
Municipal Bond	NA/AA	2.07%	8/1/2025	3/25/2022		1,000,000.00	988,750.00	988,805.10	98.20	981,990.00	39.97	2.42%	2,069.00
Municipal Bond	AA2/AA-	3.00%	8/1/2025	3/1/2022		915,000.00	945,057.75	944,335.79	100.57	920,233.80	39.97	2.00%	2,287.50
Municipal Bond	AAA/NA	5.00%	8/15/2025	2/18/2022		1,210,000.00	1,338,598.80	1,334,460.22	107.79	1,304,271.10	40.43	1.84%	7,730.56
Municipal Bond	AA2/AA+	0.85%	10/1/2025	3/18/2022		2,000,000.00	1,900,200.00	1,901,203.40	93.86	1,877,160.00	41.97	2.33%	8,520.00
Municipal Bond	AAA/AAA	2.28%	3/1/2026	2/17/2022		4,380,000.00	4,428,705.60	4,427,316.85	98.29	4,305,277.20	46.92	1.99%	8,303.75
Municipal Bond	AA2/AA	3.25%	4/1/2026	3/23/2022		2,000,000.00	2,049,300.00	2,049,031.70	101.33	2,026,600.00	47.93	2.60%	32,500.00
Municipal Bond	AAA/NA	0.00%	6/1/2026	3/24/2022		2,750,000.00	2,471,177.50	2,472,453.16	89.38	2,457,977.50	49.93	2.57%	-
Municipal Bond	AAA/AAA	5.00%	6/15/2026	3/16/2022		1,250,000.00	1,385,775.00	1,384,462.74	108.58	1,357,287.50	50.39	2.30%	18,402.78
Municipal Bond	AA1/NA	0.91%	6/15/2026	3/16/2022		4,750,000.00	4,484,427.50	4,486,994.24	92.70	4,403,012.50	50.39	2.30%	12,741.35
Municipal Bond	NA/AA-	2.28%	6/15/2026	3/16/2022		1,030,000.00	1,026,951.20	1,026,980.67	98.03	1,009,739.90	50.39	2.35%	6,905.64
Municipal Bond	AA1/NA	1.10%	6/15/2026	2/18/2022		5,000,000.00	4,820,450.00	4,825,115.11	94.02	4,700,850.00	50.39	1.97%	16,223.89
Municipal Bond	AA2/NA	2.32%	7/1/2026	2/18/2022		2,005,000.00	2,033,110.10	2,032,387.07	97.51	1,955,055.45	50.92	1.98%	11,608.95
Municipal Bond	AA3/NA	3.20%	7/1/2026	3/18/2022		2,750,000.00	2,827,687.50	2,827,042.58	100.89	2,774,447.50	50.92	2.50%	22,000.00
Municipal Bond	AA2/AA	2.64%	7/1/2026	3/8/2022		1,750,000.00	1,806,962.50	1,806,131.19	99.58	1,742,615.00	50.92	1.85%	11,545.62
Municipal Bond	AAA/AAA	2.85%	8/1/2026	3/16/2022		1,675,000.00	1,712,888.50	1,712,533.07	100.39	1,681,499.00	51.93	2.30%	7,947.88
Municipal Bond	AA2/AA	1.22%	8/1/2026	2/10/2022		13,630,000.00	13,203,244.70	13,216,049.97	93.08	12,686,940.30	51.93	1.95%	27,623.47
Municipal Bond	AA2/AA	3.17%	8/1/2026	2/24/2022		2,550,000.00	2,675,128.50	2,672,423.44	100.96	2,574,556.50	51.93	2.01%	13,472.50
Municipal Bond	AA1/AAA	3.48%	8/1/2026	3/25/2022		1,000,000.00	1,028,510.00	1,028,402.42	101.64	1,016,430.00	51.93	2.78%	5,800.00
Municipal Bond	AA1/AA	2.40%	8/1/2026	2/17/2022		3,270,000.00	3,322,810.50	3,321,446.39	98.81	3,231,087.00	51.93	2.02%	13,069.10
Municipal Bond	NA/AA	3.18%	8/1/2026	3/23/2022		2,205,000.00	2,240,897.40	2,240,717.01	100.46	2,215,165.05	51.93	2.78%	11,671.80
Municipal Bond	AA2/AA	1.52%	3/1/2027	3/23/2022		1,180,000.00	1,126,687.60	1,126,924.02	94.12	1,110,616.00	58.89	2.50%	1,496.63
Municipal Bond	AA2/AA-	1.10%	3/1/2027	2/24/2022		1,600,000.00	1,525,472.00	1,526,896.62	91.11	1,457,728.00	58.89	2.08%	1,469.33
						729,721,073.12	734,061,025.90	731,604,645.81			21.08	1.34%	3,413,824.63

(1)

(2)

(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield is for this month only.

Moody's Ratings Definitions:

AAA- obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk

AA- obligations rated Aa are judged to be of high quality and are subject to very low credit risk

A- obligations rated A are judged to be upper-medium grade and are subject to low credit risk

(the modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category)

MIG1 (Municipal Investment Grade) Short-Term Obligation- Superior Credit Quality

MIG2 (Municipal Investment Grade) Short-Term Obligation- Strong Credit Quality

MIG3 (Municipal Investment Grade) Short-Term Obligation- Acceptable Credit Quality

P1- Issuers rated Prime-1 have a superior ability to repay short-term debt obligations

P2- Issuers rated Prime-1 have a strong ability to repay short-term debt obligations

P3- Issuers rated Prime-1 have an acceptable ability to repay short-term debt obligations

*Standard and Poor's Ratings Definitions:

AAA- capacity to meet its financial commitment on the obligation is extremely strong

AA- capacity to meet its financial commitment on the obligation is very strong

A- somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions, but still strong (may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories)

A1- issuers ability to repay short-term obligations is extremely strong

A2- issuers ability to repay short-term obligations is satisfactory

A3- issuers ability to repay short-term obligations is adequate

NR- Not rated

Detail of Security Holdings
March 31, 2022

By Maturity

Security Description	Moody's/S&P Ratings	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
Capital One Bank Account	NR	0.00%	4/1/2022	3/31/2022		10,072,428.06	10,072,428.06	10,072,428.06	100.00	10,072,428.06	0.03	0.00%	-
Prosperity Bank Account	NR	0.15%	4/1/2022	3/31/2022		23,413,118.44	23,413,118.44	23,413,118.44	100.00	23,413,118.44	0.03	0.15%	-
Texas Daily	AAAm	0.14%	4/1/2022	3/31/2022		253,578.03	253,578.03	253,578.03	100.00	253,578.03	0.03	0.14%	-
Texas Class- CP	AAAm	0.29%	4/1/2022	3/31/2022		23,274,486.85	23,274,486.85	23,274,486.85	100.00	23,274,486.85	0.03	0.29%	-
Texas Class- GOV	AAAm	0.11%	4/1/2022	3/31/2022		14,196,930.89	14,196,930.89	14,196,930.89	100.00	14,196,930.89	0.03	0.11%	-
Texas Fit- CP	AAAf	0.23%	4/1/2022	3/31/2022		35,807,935.72	35,807,935.72	35,807,935.72	100.00	35,807,935.72	0.03	0.23%	-
Texas Fit- GOV	AAAm	0.11%	4/1/2022	3/31/2022		13,261,060.17	13,261,060.17	13,261,060.17	100.00	13,261,060.17	0.03	0.11%	-
Municipal Bond	AAA/AAA	3.20%	4/1/2022	4/1/2019		615,000.00	629,243.40	615,013.00	100.00	615,000.00	0.03	2.40%	9,840.00
Municipal Bond	AAA/AAA	3.07%	4/1/2022	3/18/2019		1,245,000.00	1,263,824.40	1,245,016.96	100.00	1,245,000.00	0.03	2.55%	19,116.98
Certificate of Deposit	NR	0.25%	4/22/2022	4/22/2021		10,444,786.39	10,444,786.39	10,444,786.39	100.00	10,444,786.39	0.72	0.25%	24,538.09
Municipal Bond	AA1/AA	3.30%	5/15/2022	3/28/2019		785,000.00	805,771.10	785,817.05	100.29	787,260.80	1.48	2.42%	9,786.33
Municipal Bond	AAA/AAA	2.48%	5/15/2022	4/5/2019		500,000.00	502,070.00	500,082.00	100.21	501,050.00	1.48	2.34%	4,682.56
Municipal Bond	AAA/AAA	2.25%	5/15/2022	3/19/2019		1,200,000.00	1,189,344.00	1,199,584.11	100.18	1,202,196.00	1.48	2.54%	10,181.87
Municipal Bond	NA/AA+	2.29%	6/1/2022	8/15/2019		500,000.00	506,915.00	500,419.91	100.27	501,350.00	2.03	1.78%	3,816.67
Certificate of Deposit	NR	2.04%	6/10/2022	6/11/2019		9,844,071.56	9,844,071.56	9,844,071.56	100.00	9,844,071.56	2.33	2.04%	563,393.75
Certificate of Deposit	NR	0.20%	6/13/2022	6/11/2021		15,727,384.47	15,727,384.47	15,727,384.47	100.00	15,727,384.47	2.43	0.20%	25,249.99
Municipal Bond	AA2/AA	5.47%	6/30/2022	4/4/2019		2,250,000.00	2,462,647.50	2,266,357.50	101.13	2,275,402.50	2.98	2.42%	30,785.62
Municipal Bond	AA2/AAA	2.14%	7/1/2022	4/2/2019		1,000,000.00	995,700.00	999,666.44	100.35	1,003,500.00	3.02	2.28%	5,350.00
Certificate of Deposit	NR	0.40%	7/15/2022	7/15/2021		15,203,484.74	15,203,484.74	15,203,484.74	100.00	15,203,484.74	3.48	0.40%	43,152.91
Certificate of Deposit	NR	1.98%	7/31/2022	7/31/2019		15,340,807.80	15,340,807.80	15,340,807.80	100.00	15,340,807.80	4.00	1.98%	810,549.44
Municipal Bond	AAA/AAA	1.59%	8/1/2022	8/28/2019		19,000,000.00	19,000,000.00	19,000,000.00	100.26	19,049,970.00	4.03	1.59%	50,350.00
Municipal Bond	AA2/AA	2.83%	8/1/2022	3/19/2019		4,565,000.00	4,591,750.90	4,567,672.92	100.62	4,593,074.75	4.03	2.65%	21,531.58
Fixed Term Placement	AAAf	0.26%	8/2/2022	11/29/2021		3,000,000.00	3,000,000.00	3,000,000.00	100.00	3,000,000.00	0.03	0.26%	-
FHLB	AAA/AA+	3.02%	8/26/2022	10/26/2018		19,000,000.00	19,000,000.00	19,000,000.00	100.86	19,163,406.27	4.85	3.02%	55,693.75
Fixed Term Placement	AAAf	0.55%	8/30/2022	2/1/2022		13,500,000.00	13,500,000.00	13,500,000.00	100.00	13,500,000.00	0.03	0.55%	-
FFCB	AAA/AA+	3.05%	9/19/2022	10/19/2018		13,000,000.00	13,004,971.64	13,000,597.57	101.00	13,129,863.50	5.64	3.04%	13,216.67
Municipal Bond	NA/AAA	2.32%	10/1/2022	3/22/2019		940,000.00	931,117.00	938,731.98	100.58	945,452.00	6.03	2.61%	10,918.10
Municipal Bond	NA/AA+	5.00%	10/1/2022	3/29/2019		935,000.00	1,019,421.15	947,116.61	101.88	952,568.65	6.03	2.30%	23,375.00
Municipal Bond	AAA/AAA	2.87%	2/1/2023	3/28/2019		940,000.00	957,004.60	943,712.95	100.92	948,610.40	10.07	2.37%	4,491.63
Municipal Bond	AA2/AA	5.00%	2/1/2023	3/25/2020		1,165,000.00	1,278,319.55	1,198,354.84	102.92	1,199,006.35	10.07	1.50%	9,708.33
Municipal Bond	NA/AA	4.84%	2/15/2023	8/15/2019		2,180,000.00	2,389,737.80	2,232,598.31	102.78	2,240,625.80	10.52	1.98%	13,479.30
FFCB	AAA/AA+	2.12%	3/1/2023	10/5/2018		18,000,000.00	17,263,481.01	17,846,558.54	100.63	18,112,890.78	10.98	3.12%	31,800.00
Municipal Bond	AA1/AA+	3.50%	4/1/2023	8/15/2019		640,000.00	679,884.80	651,017.24	101.52	649,721.60	12.00	1.72%	11,200.00
Municipal Bond	AA1/AAA	2.53%	5/1/2023	3/7/2019		20,000,000.00	19,750,600.00	19,934,853.30	100.54	20,108,000.00	12.98	2.85%	210,833.33
FHLB	AAA/AA+	3.25%	6/9/2023	10/5/2018		13,000,000.00	13,068,708.44	13,017,498.93	101.46	13,190,280.48	14.26	3.13%	131,444.44
Municipal Bond	AA2/AA	5.49%	6/30/2023	10/9/2018		5,200,000.00	5,698,940.00	5,331,893.70	103.98	5,407,064.00	14.95	3.28%	71,370.00
Municipal Bond	AA2/AA-	3.10%	7/1/2023	3/25/2019		1,200,000.00	1,230,600.00	1,208,969.98	101.36	1,216,260.00	14.98	2.47%	9,309.00
Municipal Bond	AA1/AAA	4.11%	7/1/2023	6/18/2021		3,000,000.00	3,231,537.50	3,142,412.70	101.28	3,038,371.35	14.98	0.30%	30,787.50
Municipal Bond	AA1/NA	1.78%	8/1/2023	8/21/2019		10,595,000.00	10,607,819.95	10,599,341.52	99.42	10,533,443.05	16.00	1.75%	31,467.15
Municipal Bond	AAA/AAA	1.61%	8/1/2023	8/28/2019		11,975,000.00	11,975,000.00	11,975,000.00	99.42	11,905,066.00	16.00	1.61%	32,132.92
Municipal Bond	AA1/AA+	2.65%	8/1/2023	3/29/2019		550,000.00	557,018.00	552,159.38	100.93	555,098.50	16.00	2.34%	2,431.00
Municipal Bond	AA2/AA	1.98%	8/1/2023	3/15/2019		750,000.00	727,650.00	743,183.25	99.79	748,447.50	16.00	2.71%	2,475.00
Municipal Bond	AA2/AA	1.98%	8/1/2023	3/27/2019		900,000.00	882,000.00	894,468.51	99.79	898,137.00	16.00	2.47%	2,970.00
Municipal Bond	AA1/AA+	4.60%	8/1/2023	2/17/2022		6,935,000.00	7,225,923.25	7,202,868.95	102.93	7,138,264.85	16.00	1.67%	53,168.33
Municipal Bond	AA1/NA	5.25%	8/1/2023	3/11/2019		1,000,000.00	1,098,650.00	1,030,013.22	103.85	1,038,530.00	16.00	2.84%	8,750.00
Municipal Bond	AA1/AA	2.70%	9/1/2023	6/17/2021		2,160,000.00	2,276,856.00	2,235,245.99	100.87	2,178,705.60	17.02	0.24%	4,861.80
AID	AAA/AA+	5.50%	9/18/2023	4/1/2019		13,000,000.00	14,778,790.00	13,584,568.63	104.66	13,605,734.74	17.57	2.26%	25,819.44
Municipal Bond	NA/AA+	3.05%	10/1/2023	4/1/2019		1,790,000.00	1,838,867.00	1,806,318.72	101.30	1,813,323.70	18.00	2.41%	27,333.30
Municipal Bond	AAA/AAA	2.30%	10/1/2023	6/18/2021		500,000.00	523,350.38	515,352.53	99.77	498,858.75	18.00	0.25%	5,750.00
Municipal Bond	NA/AA-	3.33%	10/15/2023	3/8/2019		990,000.00	1,016,829.00	998,980.22	101.48	1,004,671.80	18.46	2.70%	15,206.01
Municipal Bond	AAA/AAA	0.60%	2/1/2024	3/22/2022		2,310,000.00	2,249,200.80	2,250,004.31	96.81	2,236,357.20	22.03	2.05%	2,310.00
FAMC	NR	1.39%	2/12/2024	3/16/2020		5,000,000.00	5,092,470.00	5,044,227.60	98.57	4,928,580.70	22.39	0.91%	9,459.72
Municipal Bond	NA/AA+	0.49%	3/1/2024	6/29/2021		1,345,000.00	1,345,000.00	1,345,000.00	96.29	1,295,073.60	22.98	0.49%	549.21
FAMC	NR	0.88%	3/14/2024	3/20/2020		9,000,000.00	9,000,000.00	9,000,000.00	97.49	8,773,910.37	23.41	0.88%	3,740.00
Municipal Bond	AA2/AA+	2.86%	3/15/2024	4/8/2019		10,000,000.00	10,105,700.00	10,041,916.53	100.30	10,029,800.00	23.44	2.63%	12,711.11
Municipal Bond	AA2/AA	2.85%	4/1/2024	4/5/2019		10,360,000.00	10,455,208.40	10,398,229.59	100.67	10,429,619.20	24.00	2.65%	147,526.40
Municipal Bond	NA/AA	3.95%	4/1/2024	4/4/2019		750,000.00	793,140.00	767,312.76	102.68	770,115.00	24.00	2.71%	14,812.50
Municipal Bond	AA1/AAA	2.75%	5/1/2024	6/17/2021		5,985,000.00	6,389,765.55	6,279,024.16	100.08	5,989,608.45	24.98	0.38%	68,578.12
Municipal Bond	A1/AA	2.64%	6/1/2024	8/15/2019		7,000,000.00	7,197,260.00	7,089,284.92	99.52	6,966,540.00	26.00	2.02%	61,600.00
Municipal Bond	AA3/AA	3.00%	6/15/2024	6/24/2021		2,110,000.00	2,265,570.30	2,225,496.99	100.53	2,121,098.60	26.46	0.50%	18,638.33
Municipal Bond	AAA/AAA	2.01%	7/1/2024	6/17/2021		2,700,000.00	2,835,351.00	2,800,354.84	98.70	2,664,765.00	26.98	0.35%	13,567.50
Municipal Bond	NA/AA	3.83%	7/1/2024	3/28/2022		1,500,000.00	1,538,535.00	1,538,395.04	101.61	1,524,090.00	26.98	2.65%	14,366.25
Municipal Bond	AA2/AAA	0.88%	7/1/2024	6/17/2021		2,500,000.00	2,536,125.00	2,526,784.57	96.29	2,407,300.00	26.98	0.40%	5,493.75
Municipal Bond	AA1/AAA	3.16%	8/1/2024	8/16/2019		485,000.00	515,438.60	499,345.79	100.77	488,749.05	28.00	1.83%	2,554.33
FAMC	NR	0.90%	8/20/2024	3/20/2020		43,000,000.00	43,000,000.00	43,000,000.00	96.66	41,564,561.10	28.62	0.90%	44,075.00
Municipal Bond	AA2/NA	2.18%	9/1/2024	6/17/2021		2,000,000.00	2,111,220.00	2,083,984.39	98.68	1,973,520.00	29.02	0.43%	3,631.67

Security Description	Moody's/S&P Ratings	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
FHLB	AAA/AA+	0.85%	9/13/2024	3/13/2020		16,000,000.00	16,000,000.00	16,000,000.00	96.48	15,436,896.96	29.41	0.85%	6,808.00
TVA	AAA/AA+	2.88%	9/15/2024	3/12/2020		3,080,000.00	3,352,826.40	3,228,829.45	100.83	3,105,539.73	29.48	0.87%	3,935.56
Municipal Bond	AA2/AA+	2.64%	10/1/2024	6/17/2021		5,000,000.00	5,359,800.00	5,273,891.02	100.07	5,003,700.00	30.00	0.43%	65,900.00
Municipal Bond	NA/AA+	0.79%	3/1/2025	6/29/2021		750,000.00	750,000.00	750,000.00	94.60	709,462.50	34.95	0.79%	493.75
FHLMC	AAA/NA	0.74%	4/28/2025	5/28/2020	5/28/2022	23,000,000.00	23,000,000.00	23,000,000.00	95.41	21,945,134.21	36.85	0.74%	58,151.67
Municipal Bond	AA1/AA+	0.65%	6/1/2025	6/24/2021		2,330,000.00	2,330,000.00	2,330,000.00	94.14	2,193,392.10	37.97	0.65%	5,048.33
Municipal Bond	NA/AA-	2.13%	6/15/2025	3/16/2022		1,550,000.00	1,546,435.00	1,546,480.05	98.15	1,521,263.00	38.43	2.20%	9,707.39
Municipal Bond	AAA/AAA	2.99%	6/15/2025	2/24/2022		2,000,000.00	2,073,320.00	2,071,193.90	100.79	2,015,760.00	38.43	1.84%	17,584.22
Municipal Bond	AA2/AA-	3.40%	7/1/2025	3/1/2022		2,600,000.00	2,717,000.00	2,714,118.23	102.02	2,652,494.00	38.95	2.00%	22,119.50
Municipal Bond	AA3/AA	1.26%	7/1/2025	3/8/2022		2,621,000.00	2,558,908.51	2,560,087.79	94.99	2,489,740.32	38.95	2.00%	8,243.04
Municipal Bond	AA3/AA	1.26%	7/1/2025	3/8/2022		2,540,000.00	2,479,827.40	2,480,970.23	94.99	2,412,796.80	38.95	2.00%	7,988.30
Municipal Bond	AA2/NA	2.22%	7/1/2025	2/18/2022		1,960,000.00	1,984,774.40	1,983,947.91	98.00	1,920,741.20	38.95	1.83%	10,858.40
Municipal Bond	AA2/AA+	1.03%	8/1/2025	2/25/2022		10,000,000.00	9,729,000.00	9,736,353.55	94.68	9,467,800.00	39.97	1.85%	17,216.67
Municipal Bond	NA/AA	2.07%	8/1/2025	3/25/2022		1,000,000.00	988,750.00	988,805.10	98.20	981,990.00	39.97	2.42%	2,069.00
Municipal Bond	AA2/AA-	3.00%	8/1/2025	3/1/2022		915,000.00	945,057.75	944,335.79	100.57	920,233.80	39.97	2.00%	2,287.50
Municipal Bond	AAA/NA	5.00%	8/15/2025	2/18/2022		1,210,000.00	1,338,598.80	1,334,460.22	107.79	1,304,271.10	40.43	1.84%	7,730.56
FNMA	AAA/AA+	0.38%	8/25/2025	3/19/2021		45,000,000.00	44,188,020.00	44,376,980.78	93.18	41,932,966.50	40.75	0.79%	16,875.00
Municipal Bond	AA2/AA+	0.85%	10/1/2025	3/18/2022		2,000,000.00	1,900,200.00	1,901,203.40	93.86	1,877,160.00	41.97	2.33%	8,520.00
T-NOTE	AAA/NA	0.50%	2/28/2026	3/23/2021		30,000,000.00	29,479,687.50	29,587,328.41	92.56	27,767,580.00	46.89	0.86%	12,635.87
Municipal Bond	AAA/AAA	2.28%	3/1/2026	2/17/2022		4,380,000.00	4,428,705.60	4,427,316.85	98.29	4,305,277.20	46.92	1.99%	8,303.75
Municipal Bond	AA2/AA	3.25%	4/1/2026	3/23/2022		2,000,000.00	2,049,300.00	2,049,031.70	101.33	2,026,600.00	47.93	2.60%	32,500.00
Municipal Bond	AAA/NA	0.00%	6/1/2026	3/24/2022		2,750,000.00	2,471,177.50	2,472,453.16	89.38	2,457,977.50	49.93	2.57%	-
Municipal Bond	AAA/AAA	5.00%	6/15/2026	3/16/2022		1,250,000.00	1,385,775.00	1,384,462.74	108.58	1,357,287.50	50.39	2.30%	18,402.78
Municipal Bond	AA1/NA	0.91%	6/15/2026	3/16/2022		4,750,000.00	4,484,427.50	4,486,994.24	92.70	4,403,012.50	50.39	2.30%	12,741.35
Municipal Bond	NA/AA-	2.28%	6/15/2026	3/16/2022		1,030,000.00	1,026,951.20	1,026,980.67	98.03	1,009,739.90	50.39	2.35%	6,905.64
Municipal Bond	AA1/NA	1.10%	6/15/2026	2/18/2022		5,000,000.00	4,820,450.00	4,825,115.11	94.02	4,700,850.00	50.39	1.97%	16,223.89
Municipal Bond	AA2/NA	2.32%	7/1/2026	2/18/2022		2,005,000.00	2,033,110.10	2,032,387.07	97.51	1,955,055.45	50.92	1.98%	11,608.95
Municipal Bond	AA3/NA	3.20%	7/1/2026	3/18/2022		2,750,000.00	2,827,687.50	2,827,042.58	100.89	2,774,447.50	50.92	2.50%	22,000.00
Municipal Bond	AA2/AA	2.64%	7/1/2026	3/8/2022		1,750,000.00	1,806,962.50	1,806,131.19	99.58	1,742,615.00	50.92	1.85%	11,545.62
Municipal Bond	AAA/AAA	2.85%	8/1/2026	3/16/2022		1,675,000.00	1,712,888.50	1,712,533.07	100.39	1,681,499.00	51.93	2.30%	7,947.88
Municipal Bond	AA2/AA	1.22%	8/1/2026	2/10/2022		13,630,000.00	13,203,244.70	13,216,049.97	93.08	12,686,940.30	51.93	1.95%	27,623.47
Municipal Bond	AA2/AA	3.17%	8/1/2026	2/24/2022		2,550,000.00	2,675,128.50	2,672,423.44	100.96	2,574,556.50	51.93	2.01%	13,472.50
Municipal Bond	AA1/AAA	3.48%	8/1/2026	3/25/2022		1,000,000.00	1,028,510.00	1,028,402.42	101.64	1,016,430.00	51.93	2.78%	5,800.00
Municipal Bond	AA1/AA	2.40%	8/1/2026	2/17/2022		3,270,000.00	3,322,810.50	3,321,446.39	98.81	3,231,087.00	51.93	2.02%	13,069.10
Municipal Bond	NA/AA	3.18%	8/1/2026	3/23/2022		2,205,000.00	2,240,897.40	2,240,717.01	100.46	2,215,165.05	51.93	2.78%	11,671.80
FNMA	AAA/AA+	1.88%	9/24/2026	3/23/2021		30,000,000.00	31,438,232.90	31,171,469.66	97.49	29,245,546.50	53.70	0.98%	10,937.50
Municipal Bond	AA2/AA	1.52%	3/1/2027	3/23/2022		1,180,000.00	1,126,687.60	1,126,924.02	94.12	1,110,616.00	58.89	2.50%	1,496.63
Municipal Bond	AA2/AA-	1.10%	3/1/2027	2/24/2022		1,600,000.00	1,525,472.00	1,526,896.62	91.11	1,457,728.00	58.89	2.08%	1,469.33
TOTAL						729,721,073.12	734,061,025.90	731,604,645.81		719,109,321.23	21.08	1.34%	3,413,824.63

(1) (2)

(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield is for this month only.

Moody's Ratings Definitions:

AAA- obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk

AA- obligations rated Aa are judged to be of high quality and are subject to very low credit risk

A- obligations rated A are judged to be upper-medium grade and are subject to low credit risk

(the modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category)

MIG1 (Municipal Investment Grade) Short-Term Obligation- Superior Credit Quality

MIG2 (Municipal Investment Grade) Short-Term Obligation- Strong Credit Quality

MIG3 (Municipal Investment Grade) Short-Term Obligation- Acceptable Credit Quality

P1- Issuers rated Prime-1 have a superior ability to repay short-term debt obligations

P2- Issuers rated Prime-1 have a strong ability to repay short-term debt obligations

P3- Issuers rated Prime-1 have an acceptable ability to repay short-term debt obligations

*Standard and Poor's Ratings Definitions:

AAA- capacity to meet its financial commitment on the obligation is extremely strong

AA- capacity to meet its financial commitment on the obligation is very strong

A- somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions, but still strong (may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories)

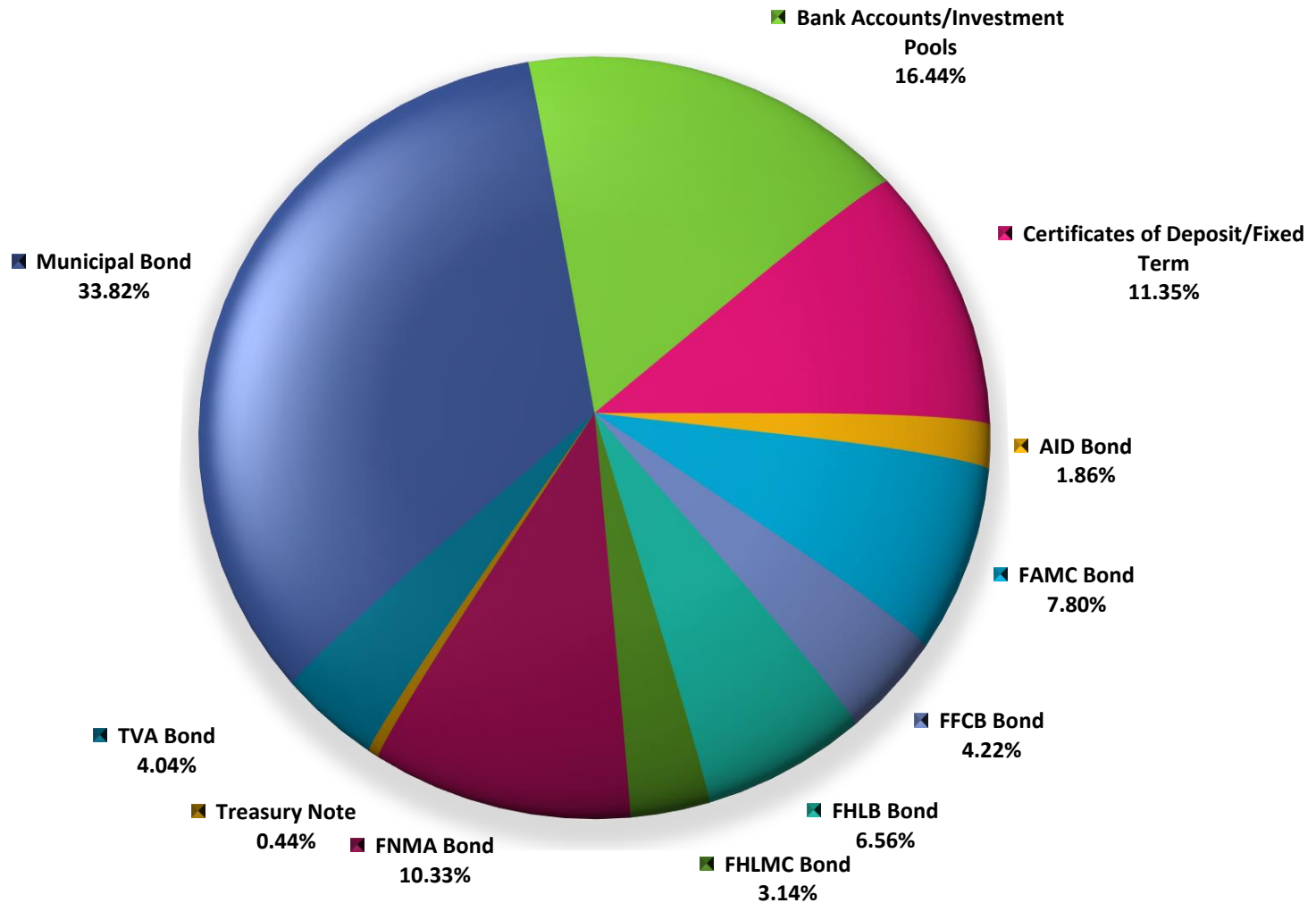
A1- issuers ability to repay short-term obligations is extremely strong

A2- issuers ability to repay short-term obligations is satisfactory

A3- issuers ability to repay short-term obligations is adequate

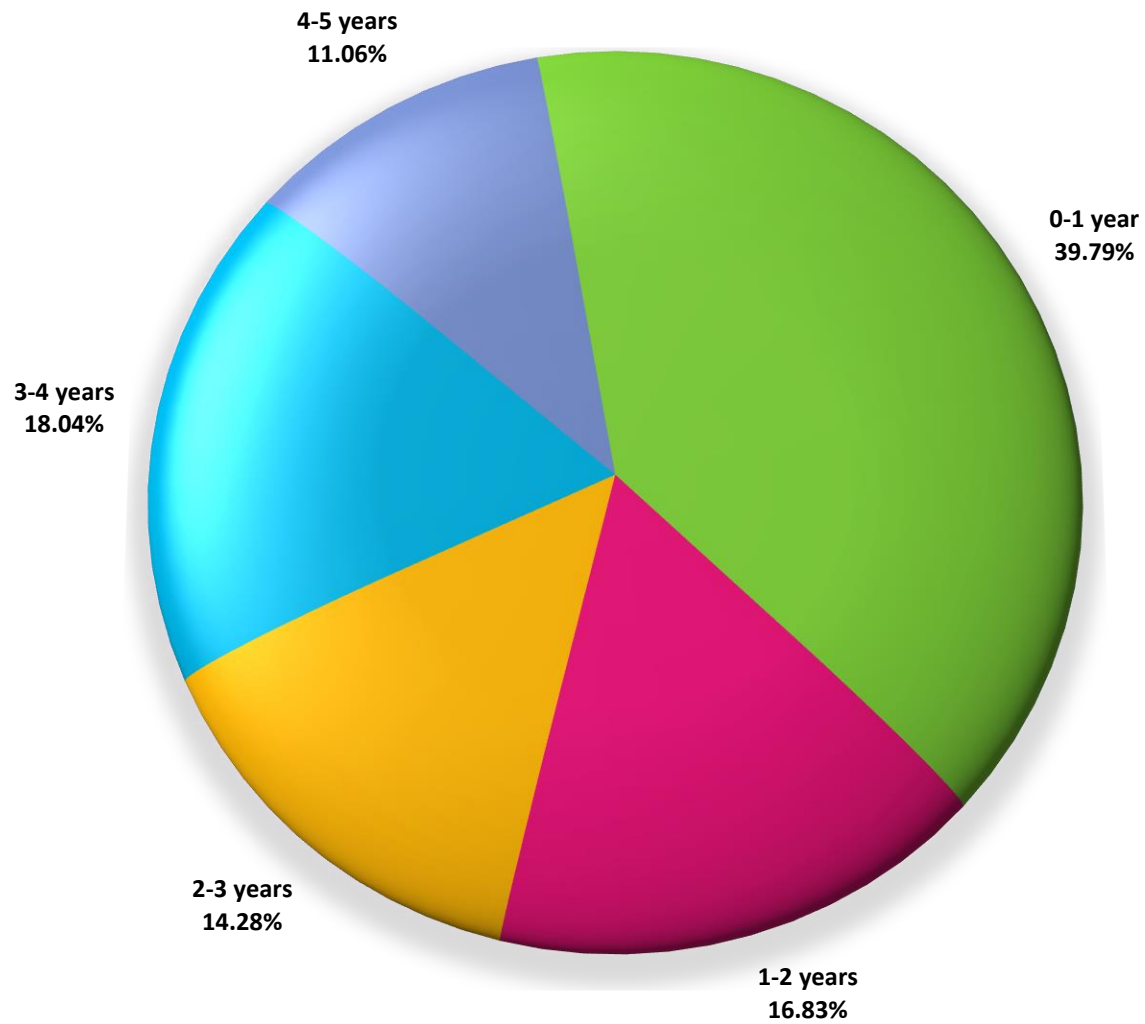
NR- Not rated

Portfolio Composition 3/31/22

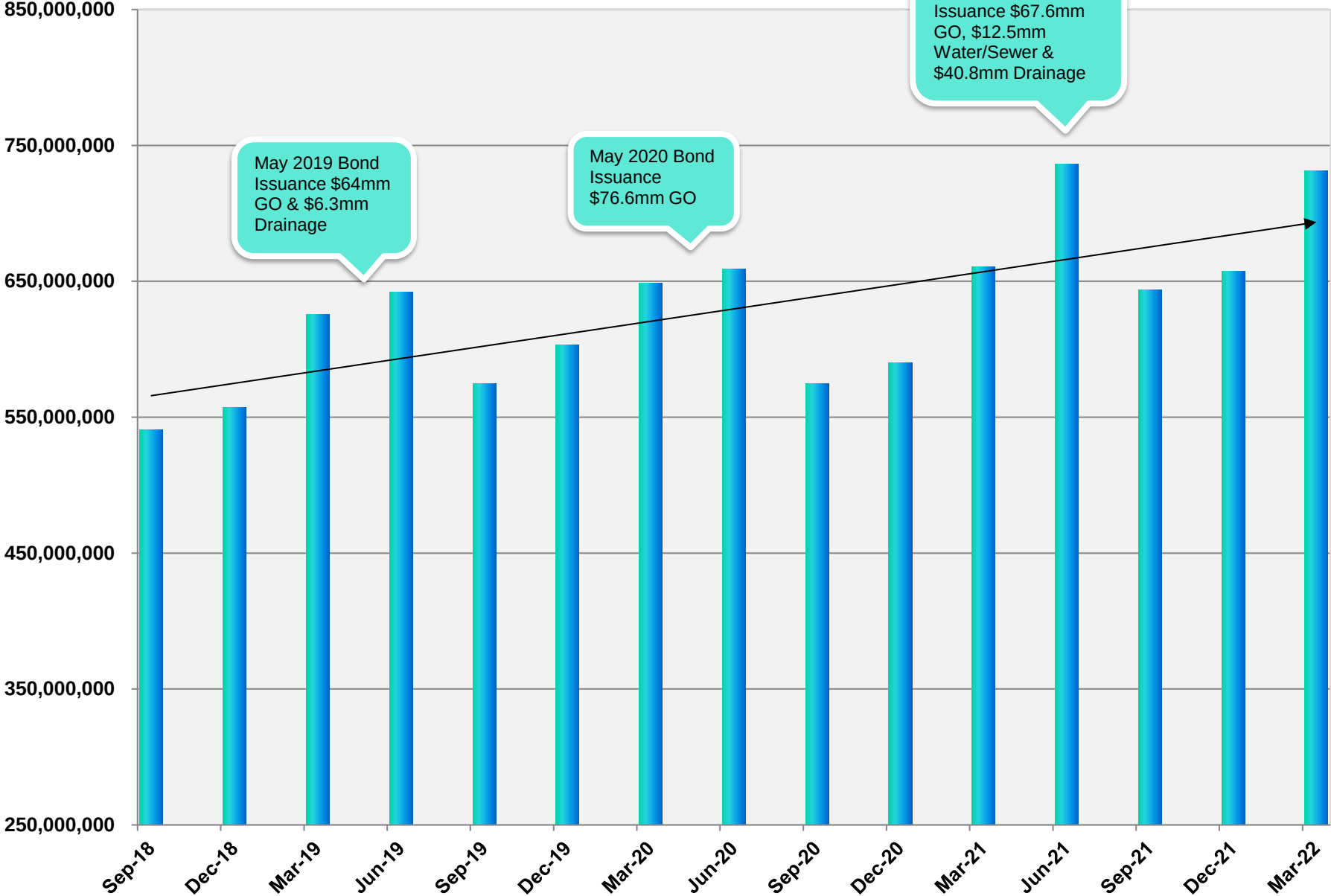


*US Backed Agency Bonds Total 38.39%

Portfolio Maturities 3/31/22



Quarter End Book Value



Adjusted Book Value Comparison

Security Description	Yield	Maturity Date	December 31, 2021		Purchase/ Adjustment	(Maturity/Call/ Sale/Adjustment)	March 31, 2022	
			Par Value	Adjusted Book Value			Par Value	Adjusted Book Value
Capital One Bank Account	0.00%	4/1/2022	10,617,559.87	10,617,559.87	-	(545,131.81)	10,072,428.06	10,072,428.06
Prosperity Bank Account	0.15%	4/1/2022	16,894,284.10	16,894,284.10	6,518,834.34	-	23,413,118.44	23,413,118.44
Texas Daily	0.14%	4/1/2022	753,527.89	753,527.89	-	(499,949.86)	253,578.03	253,578.03
Texas Class- CP	0.29%	4/1/2022	45,763,477.88	45,763,477.88	-	(22,488,991.03)	23,274,486.85	23,274,486.85
Texas Class- GOV	0.11%	4/1/2022	15,255,529.01	15,255,529.01	-	(1,058,598.12)	14,196,930.89	14,196,930.89
Texas Fit- CP	0.23%	4/1/2022	16,294,751.82	16,294,751.82	19,513,183.90	-	35,807,935.72	35,807,935.72
Texas Fit- GOV	0.11%	4/1/2022	5,007,144.73	5,007,144.73	8,253,915.44	-	13,261,060.17	13,261,060.17
Certificate of Deposit	1.70%	1/13/2022	5,534,617.17	5,534,617.17	-	(5,534,617.17)	-	-
Certificate of Deposit	0.30%	1/25/2022	5,219,713.29	5,219,713.29	-	(5,219,713.29)	-	-
Certificate of Deposit	0.40%	1/30/2022	11,137,616.85	11,137,616.85	-	(11,137,616.85)	-	-
Certificate of Deposit	0.20%	3/8/2022	10,554,984.41	10,554,984.41	-	(10,554,984.41)	-	-
Certificate of Deposit	2.75%	3/10/2022	4,811,061.78	4,811,061.78	-	(4,811,061.78)	-	-
Certificate of Deposit	0.25%	4/22/2022	10,444,786.39	10,444,786.39	-	-	10,444,786.39	10,444,786.39
Certificate of Deposit	2.04%	6/10/2022	9,844,071.56	9,844,071.56	-	-	9,844,071.56	9,844,071.56
Certificate of Deposit	0.20%	6/13/2022	15,727,384.47	15,727,384.47	-	-	15,727,384.47	15,727,384.47
Certificate of Deposit	0.40%	7/15/2022	15,203,484.74	15,203,484.74	-	-	15,203,484.74	15,203,484.74
Certificate of Deposit	1.98%	7/31/2022	15,340,807.80	15,340,807.80	-	-	15,340,807.80	15,340,807.80
Fixed Term Placement	0.26%	8/2/2022	3,000,000.00	3,000,000.00	-	-	3,000,000.00	3,000,000.00
Fixed Term Placement	0.55%	8/30/2022	-	-	13,500,000.00	-	13,500,000.00	13,500,000.00
AID Bond	2.26%	9/18/2023	13,000,000.00	13,682,723.81	-	(98,155.18)	13,000,000.00	13,584,568.63
FAMC Bond	0.91%	2/12/2024	5,000,000.00	5,050,055.54	-	(5,827.94)	5,000,000.00	5,044,227.60
FAMC Bond	0.88%	3/14/2024	9,000,000.00	9,000,000.00	-	-	9,000,000.00	9,000,000.00
FAMC Bond	0.90%	8/20/2024	43,000,000.00	43,000,000.00	-	-	43,000,000.00	43,000,000.00
FFCB Bond	3.04%	9/19/2022	13,000,000.00	13,000,910.25	-	(312.68)	13,000,000.00	13,000,597.57
FFCB Bond	3.12%	3/1/2023	18,000,000.00	17,805,335.47	41,223.07	-	18,000,000.00	17,846,558.54
FHLB Bond	3.02%	8/26/2022	19,000,000.00	19,000,000.00	-	-	19,000,000.00	19,000,000.00
FHLB Bond	3.13%	6/9/2023	13,000,000.00	13,021,119.40	-	(3,620.47)	13,000,000.00	13,017,498.93
FHLB Bond	0.85%	9/13/2024	16,000,000.00	16,000,000.00	-	-	16,000,000.00	16,000,000.00
FHLMC Bond	0.74%	4/28/2025	23,000,000.00	23,000,000.00	-	-	23,000,000.00	23,000,000.00
FNMA Bond	0.79%	8/25/2025	45,000,000.00	44,331,870.78	45,110.00	-	45,000,000.00	44,376,980.78
FNMA Bond	0.98%	9/24/2026	30,000,000.00	31,235,836.13	-	(64,366.47)	30,000,000.00	31,171,469.66
T-NOTE	0.86%	2/28/2026	30,000,000.00	29,561,356.07	25,972.34	-	30,000,000.00	29,587,328.41
TVA Bond	0.87%	9/15/2024	3,080,000.00	3,243,728.95	-	(14,899.50)	3,080,000.00	3,228,829.45
Municipal Bond	1.87%	2/1/2022	1,000,000.00	1,000,535.58	-	(1,000,535.58)	-	-
Municipal Bond	2.45%	2/15/2022	3,685,000.00	3,685,436.76	-	(3,685,436.76)	-	-
Municipal Bond	2.40%	4/1/2022	615,000.00	616,182.62	-	(1,169.62)	615,000.00	615,013.00
Municipal Bond	2.55%	4/1/2022	1,245,000.00	1,246,543.26	-	(1,526.30)	1,245,000.00	1,245,016.96
Municipal Bond	2.42%	5/15/2022	785,000.00	787,451.14	-	(1,634.09)	785,000.00	785,817.05
Municipal Bond	2.34%	5/15/2022	500,000.00	500,245.99	-	(163.99)	500,000.00	500,082.00
Municipal Bond	2.54%	5/15/2022	1,200,000.00	1,198,752.33	831.78	-	1,200,000.00	1,199,584.11
Municipal Bond	1.78%	6/1/2022	500,000.00	501,029.46	-	(609.55)	500,000.00	500,419.91
Municipal Bond	2.42%	6/30/2022	2,250,000.00	2,282,535.25	-	(16,177.75)	2,250,000.00	2,266,357.50
Municipal Bond	2.28%	7/1/2022	1,000,000.00	999,340.13	326.31	-	1,000,000.00	999,666.44
Municipal Bond	1.59%	8/1/2022	19,000,000.00	19,000,000.00	-	-	19,000,000.00	19,000,000.00
Municipal Bond	2.65%	8/1/2022	4,565,000.00	4,569,628.71	-	(1,955.79)	4,565,000.00	4,567,672.92
Municipal Bond	2.61%	10/1/2022	940,000.00	938,111.76	620.22	-	940,000.00	938,731.98
Municipal Bond	2.30%	10/1/2022	935,000.00	953,043.21	-	(5,926.60)	935,000.00	947,116.61
Municipal Bond	2.37%	2/1/2023	940,000.00	944,801.44	-	(1,088.49)	940,000.00	943,712.95
Municipal Bond	1.50%	2/1/2023	1,165,000.00	1,208,133.14	-	(9,778.30)	1,165,000.00	1,198,354.84
Municipal Bond	1.98%	2/15/2023	2,180,000.00	2,247,345.50	-	(14,747.19)	2,180,000.00	2,232,598.31
Municipal Bond	1.72%	4/1/2023	640,000.00	653,726.39	-	(2,709.15)	640,000.00	651,017.24
Municipal Bond	2.85%	5/1/2023	20,000,000.00	19,920,047.23	14,806.07	-	20,000,000.00	19,934,853.30
Municipal Bond	3.28%	6/30/2023	5,200,000.00	5,357,925.36	-	(26,031.66)	5,200,000.00	5,331,893.70
Municipal Bond	2.47%	7/1/2023	1,200,000.00	1,210,736.50	-	(1,766.52)	1,200,000.00	1,208,969.98
Municipal Bond	0.30%	7/1/2023	3,000,000.00	3,170,458.97	-	(28,046.27)	3,000,000.00	3,142,412.70
Municipal Bond	1.75%	8/1/2023	10,595,000.00	10,600,142.21	-	(800.69)	10,595,000.00	10,599,341.52

Security Description	Yield	Maturity Date	December 31, 2021		Purchase/ Adjustment	(Maturity/Call/ Sale/Adjustment)	March 31, 2022	
			Par Value	Adjusted Book Value			Par Value	Adjusted Book Value
Municipal Bond	1.61%	8/1/2023	11,975,000.00	11,975,000.00	-	-	11,975,000.00	11,975,000.00
Municipal Bond	2.34%	8/1/2023	550,000.00	552,557.63	-	(398.25)	550,000.00	552,159.38
Municipal Bond	2.71%	8/1/2023	750,000.00	741,926.06	1,257.19	-	750,000.00	743,183.25
Municipal Bond	2.47%	8/1/2023	900,000.00	893,448.36	1,020.15	-	900,000.00	894,468.51
Municipal Bond	1.67%	8/1/2023	-	-	7,202,868.95	-	6,935,000.00	7,202,868.95
Municipal Bond	2.84%	8/1/2023	1,000,000.00	1,035,548.44	-	(5,535.22)	1,000,000.00	1,030,013.22
Municipal Bond	0.24%	9/1/2023	2,160,000.00	2,248,294.42	-	(13,048.43)	2,160,000.00	2,235,245.99
Municipal Bond	2.41%	10/1/2023	1,790,000.00	1,808,993.93	-	(2,675.21)	1,790,000.00	1,806,318.72
Municipal Bond	0.25%	10/1/2023	500,000.00	517,869.33	-	(2,516.80)	500,000.00	515,352.53
Municipal Bond	2.70%	10/15/2023	990,000.00	1,000,415.78	-	(1,435.56)	990,000.00	998,980.22
Municipal Bond	2.05%	2/1/2024	-	-	2,250,004.31	-	2,310,000.00	2,250,004.31
Municipal Bond	0.49%	3/1/2024	1,345,000.00	1,345,000.00	-	-	1,345,000.00	1,345,000.00
Municipal Bond	2.63%	3/15/2024	10,000,000.00	10,047,192.73	-	(5,276.20)	10,000,000.00	10,041,916.53
Municipal Bond	2.65%	4/1/2024	10,360,000.00	10,402,929.95	-	(4,700.36)	10,360,000.00	10,398,229.59
Municipal Bond	2.71%	4/1/2024	750,000.00	769,441.38	-	(2,128.62)	750,000.00	767,312.76
Municipal Bond	0.38%	5/1/2024	5,985,000.00	6,313,751.43	-	(34,727.27)	5,985,000.00	6,279,024.16
Municipal Bond	2.02%	6/1/2024	7,000,000.00	7,099,418.14	-	(10,133.22)	7,000,000.00	7,089,284.92
Municipal Bond	0.50%	6/15/2024	2,110,000.00	2,238,377.70	-	(12,880.71)	2,110,000.00	2,225,496.99
Municipal Bond	0.35%	7/1/2024	2,700,000.00	2,811,329.25	-	(10,974.41)	2,700,000.00	2,800,354.84
Municipal Bond	2.65%	7/1/2024	-	-	1,538,395.04	-	1,500,000.00	1,538,395.04
Municipal Bond	0.40%	7/1/2024	2,500,000.00	2,529,713.63	-	(2,929.06)	2,500,000.00	2,526,784.57
Municipal Bond	1.83%	8/1/2024	485,000.00	500,857.64	-	(1,511.85)	485,000.00	499,345.79
Municipal Bond	0.43%	9/1/2024	2,000,000.00	2,092,525.17	-	(8,540.78)	2,000,000.00	2,083,984.39
Municipal Bond	0.43%	10/1/2024	5,000,000.00	5,300,831.12	-	(26,940.10)	5,000,000.00	5,273,891.02
Municipal Bond	0.79%	3/1/2025	750,000.00	750,000.00	-	-	750,000.00	750,000.00
Municipal Bond	0.65%	6/1/2025	2,330,000.00	2,330,000.00	-	-	2,330,000.00	2,330,000.00
Municipal Bond	2.20%	6/15/2025	-	-	1,546,480.05	-	1,550,000.00	1,546,480.05
Municipal Bond	1.84%	6/15/2025	-	-	2,071,193.90	-	2,000,000.00	2,071,193.90
Municipal Bond	2.00%	7/1/2025	-	-	2,714,118.23	-	2,600,000.00	2,714,118.23
Municipal Bond	2.00%	7/1/2025	-	-	2,560,087.79	-	2,621,000.00	2,560,087.79
Municipal Bond	2.00%	7/1/2025	-	-	2,480,970.23	-	2,540,000.00	2,480,970.23
Municipal Bond	1.83%	7/1/2025	-	-	1,983,947.91	-	1,960,000.00	1,983,947.91
Municipal Bond	1.85%	8/1/2025	-	-	9,736,353.55	-	10,000,000.00	9,736,353.55
Municipal Bond	2.42%	8/1/2025	-	-	988,805.10	-	1,000,000.00	988,805.10
Municipal Bond	2.00%	8/1/2025	-	-	944,335.79	-	915,000.00	944,335.79
Municipal Bond	1.84%	8/15/2025	-	-	1,334,460.22	-	1,210,000.00	1,334,460.22
Municipal Bond	2.33%	10/1/2025	-	-	1,901,203.40	-	2,000,000.00	1,901,203.40
Municipal Bond	1.99%	3/1/2026	-	-	4,427,316.85	-	4,380,000.00	4,427,316.85
Municipal Bond	2.60%	4/1/2026	-	-	2,049,031.70	-	2,000,000.00	2,049,031.70
Municipal Bond	2.57%	6/1/2026	-	-	2,472,453.16	-	2,750,000.00	2,472,453.16
Municipal Bond	2.30%	6/15/2026	-	-	1,384,462.74	-	1,250,000.00	1,384,462.74
Municipal Bond	2.30%	6/15/2026	-	-	4,486,994.24	-	4,750,000.00	4,486,994.24
Municipal Bond	2.35%	6/15/2026	-	-	1,026,980.67	-	1,030,000.00	1,026,980.67
Municipal Bond	1.97%	6/15/2026	-	-	4,825,115.11	-	5,000,000.00	4,825,115.11
Municipal Bond	1.98%	7/1/2026	-	-	2,032,387.07	-	2,005,000.00	2,032,387.07
Municipal Bond	2.50%	7/1/2026	-	-	2,827,042.58	-	2,750,000.00	2,827,042.58
Municipal Bond	1.85%	7/1/2026	-	-	1,806,131.19	-	1,750,000.00	1,806,131.19
Municipal Bond	2.30%	8/1/2026	-	-	1,712,533.07	-	1,675,000.00	1,712,533.07
Municipal Bond	1.95%	8/1/2026	-	-	13,216,049.97	-	13,630,000.00	13,216,049.97
Municipal Bond	2.01%	8/1/2026	-	-	2,672,423.44	-	2,550,000.00	2,672,423.44
Municipal Bond	2.78%	8/1/2026	-	-	1,028,402.42	-	1,000,000.00	1,028,402.42
Municipal Bond	2.02%	8/1/2026	-	-	3,321,446.39	-	3,270,000.00	3,321,446.39
Municipal Bond	2.78%	8/1/2026	-	-	2,240,717.01	-	2,205,000.00	2,240,717.01
Municipal Bond	2.50%	3/1/2027	-	-	1,126,924.02	-	1,180,000.00	1,126,924.02
Municipal Bond	2.08%	3/1/2027	-	-	1,526,896.62	-	1,600,000.00	1,526,896.62
TOTAL			\$ 654,554,803.76	\$ 657,235,315.19	\$ 141,353,633.53	\$ (66,984,302.91)	\$ 729,721,073.12	\$ 731,604,645.81

Market Value Comparison

Security Description	Yield	Maturity Date	December 31, 2021		Qtr to Qtr Change	March 31, 2022	
			Par Value	Market Value		Par Value	Market Value
Capital One Bank Account	0.00%	4/1/2022	10,617,559.87	10,617,559.87	(545,131.81)	10,072,428.06	10,072,428.06
Prosperity Bank Account	0.15%	4/1/2022	16,894,284.10	16,894,284.10	6,518,834.34	23,413,118.44	23,413,118.44
Texas Daily	0.14%	4/1/2022	753,527.89	753,527.89	(499,949.86)	253,578.03	253,578.03
Texas Class- CP	0.29%	4/1/2022	45,763,477.88	45,763,477.88	(22,488,991.03)	23,274,486.85	23,274,486.85
Texas Class- GOV	0.11%	4/1/2022	15,255,529.01	15,255,529.01	(1,058,598.12)	14,196,930.89	14,196,930.89
Texas Fit- CP	0.23%	4/1/2022	16,294,751.82	16,294,751.82	19,513,183.90	35,807,935.72	35,807,935.72
Texas Fit- GOV	0.11%	4/1/2022	5,007,144.73	5,007,144.73	8,253,915.44	13,261,060.17	13,261,060.17
Certificate of Deposit	1.70%	1/13/2022	5,534,617.17	5,534,617.17	(5,534,617.17)	-	-
Certificate of Deposit	0.30%	1/25/2022	5,219,713.29	5,219,713.29	(5,219,713.29)	-	-
Certificate of Deposit	0.40%	1/30/2022	11,137,616.85	11,137,616.85	(11,137,616.85)	-	-
Certificate of Deposit	0.20%	3/8/2022	10,554,984.41	10,554,984.41	(10,554,984.41)	-	-
Certificate of Deposit	2.75%	3/10/2022	4,811,061.78	4,811,061.78	(4,811,061.78)	-	-
Certificate of Deposit	0.25%	4/22/2022	10,444,786.39	10,444,786.39	-	10,444,786.39	10,444,786.39
Certificate of Deposit	2.04%	6/10/2022	9,844,071.56	9,844,071.56	-	9,844,071.56	9,844,071.56
Certificate of Deposit	0.20%	6/13/2022	15,727,384.47	15,727,384.47	-	15,727,384.47	15,727,384.47
Certificate of Deposit	0.40%	7/15/2022	15,203,484.74	15,203,484.74	-	15,203,484.74	15,203,484.74
Certificate of Deposit	1.98%	7/31/2022	15,340,807.80	15,340,807.80	-	15,340,807.80	15,340,807.80
Fixed Term Placement	0.26%	8/2/2022	3,000,000.00	3,000,000.00	-	3,000,000.00	3,000,000.00
Fixed Term Placement	0.55%	8/30/2022	-	-	13,500,000.00	13,500,000.00	13,500,000.00
AID Bond	2.26%	9/18/2023	13,000,000.00	14,038,718.85	(432,984.11)	13,000,000.00	13,605,734.74
FAMC Bond	0.91%	2/12/2024	5,000,000.00	5,064,069.50	(135,488.80)	5,000,000.00	4,928,580.70
FAMC Bond	0.88%	3/14/2024	9,000,000.00	9,015,284.61	(241,374.24)	9,000,000.00	8,773,910.37
FAMC Bond	0.90%	8/20/2024	43,000,000.00	42,960,950.41	(1,396,389.31)	43,000,000.00	41,564,561.10
FFCB Bond	3.04%	9/19/2022	13,000,000.00	13,271,616.02	(141,752.52)	13,000,000.00	13,129,863.50
FFCB Bond	3.12%	3/1/2023	18,000,000.00	18,393,648.12	(280,757.34)	18,000,000.00	18,112,890.78
FHLB Bond	3.02%	8/26/2022	19,000,000.00	19,339,732.73	(176,326.46)	19,000,000.00	19,163,406.27
FHLB Bond	3.13%	6/9/2023	13,000,000.00	13,501,263.23	(310,982.75)	13,000,000.00	13,190,280.48
FHLB Bond	0.85%	9/13/2024	16,000,000.00	15,965,975.20	(529,078.24)	16,000,000.00	15,436,896.96
FHLMC Bond	0.74%	4/28/2025	23,000,000.00	22,825,744.41	(880,610.20)	23,000,000.00	21,945,134.21
FNMA Bond	0.79%	8/25/2025	45,000,000.00	43,780,111.20	(1,847,144.70)	45,000,000.00	41,932,966.50
FNMA Bond	0.98%	9/24/2026	30,000,000.00	30,834,309.00	(1,588,762.50)	30,000,000.00	29,245,546.50
T-NOTE	0.86%	2/28/2026	30,000,000.00	29,162,100.00	(1,394,520.00)	30,000,000.00	27,767,580.00
TVA Bond	0.87%	9/15/2024	3,080,000.00	3,234,291.46	(128,751.73)	3,080,000.00	3,105,539.73
Municipal Bond	1.87%	2/1/2022	1,000,000.00	1,001,620.00	(1,001,620.00)	-	-
Municipal Bond	2.45%	2/15/2022	3,685,000.00	3,695,060.05	(3,695,060.05)	-	-
Municipal Bond	2.40%	4/1/2022	615,000.00	619,514.10	(4,514.10)	615,000.00	615,000.00
Municipal Bond	2.55%	4/1/2022	1,245,000.00	1,253,802.15	(8,802.15)	1,245,000.00	1,245,000.00
Municipal Bond	2.42%	5/15/2022	785,000.00	793,697.80	(6,437.00)	785,000.00	787,260.80
Municipal Bond	2.34%	5/15/2022	500,000.00	503,955.00	(2,905.00)	500,000.00	501,050.00
Municipal Bond	2.54%	5/15/2022	1,200,000.00	1,208,472.00	(6,276.00)	1,200,000.00	1,202,196.00
Municipal Bond	1.78%	6/1/2022	500,000.00	504,250.00	(2,900.00)	500,000.00	501,350.00
Municipal Bond	2.42%	6/30/2022	2,250,000.00	2,306,385.00	(30,982.50)	2,250,000.00	2,275,402.50
Municipal Bond	2.28%	7/1/2022	1,000,000.00	1,009,140.00	(5,640.00)	1,000,000.00	1,003,500.00
Municipal Bond	1.59%	8/1/2022	19,000,000.00	19,129,770.00	(79,800.00)	19,000,000.00	19,049,970.00
Municipal Bond	2.65%	8/1/2022	4,565,000.00	4,630,507.75	(37,433.00)	4,565,000.00	4,593,074.75
Municipal Bond	2.61%	10/1/2022	940,000.00	953,385.60	(7,933.60)	940,000.00	945,452.00
Municipal Bond	2.30%	10/1/2022	935,000.00	966,687.15	(14,118.50)	935,000.00	952,568.65
Municipal Bond	2.37%	2/1/2023	940,000.00	963,829.00	(15,218.60)	940,000.00	948,610.40
Municipal Bond	1.50%	2/1/2023	1,165,000.00	1,225,253.80	(26,247.45)	1,165,000.00	1,199,006.35
Municipal Bond	1.98%	2/15/2023	2,180,000.00	2,283,811.60	(43,185.80)	2,180,000.00	2,240,625.80
Municipal Bond	1.72%	4/1/2023	640,000.00	661,401.60	(11,680.00)	640,000.00	649,721.60
Municipal Bond	2.85%	5/1/2023	20,000,000.00	20,455,800.00	(347,800.00)	20,000,000.00	20,108,000.00
Municipal Bond	3.28%	6/30/2023	5,200,000.00	5,566,184.00	(159,120.00)	5,200,000.00	5,407,064.00
Municipal Bond	2.47%	7/1/2023	1,200,000.00	1,242,420.00	(26,160.00)	1,200,000.00	1,216,260.00
Municipal Bond	0.30%	7/1/2023	3,000,000.00	3,139,965.30	(101,593.95)	3,000,000.00	3,038,371.35
Municipal Bond	1.75%	8/1/2023	10,595,000.00	10,766,533.05	(233,090.00)	10,595,000.00	10,533,443.05

Security Description	Yield	Maturity Date	December 31, 2021		Qtr to Qtr Change	March 31, 2022	
			Par Value	Market Value		Par Value	Market Value
Municipal Bond	1.61%	8/1/2023	11,975,000.00	12,132,950.25	(227,884.25)	11,975,000.00	11,905,066.00
Municipal Bond	2.34%	8/1/2023	550,000.00	564,899.50	(9,801.00)	550,000.00	555,098.50
Municipal Bond	2.71%	8/1/2023	750,000.00	763,515.00	(15,067.50)	750,000.00	748,447.50
Municipal Bond	2.47%	8/1/2023	900,000.00	916,218.00	(18,081.00)	900,000.00	898,137.00
Municipal Bond	1.67%	8/1/2023	-	-	7,138,264.85	6,935,000.00	7,138,264.85
Municipal Bond	2.84%	8/1/2023	1,000,000.00	1,066,960.00	(28,430.00)	1,000,000.00	1,038,530.00
Municipal Bond	0.24%	9/1/2023	2,160,000.00	2,230,588.80	(51,883.20)	2,160,000.00	2,178,705.60
Municipal Bond	2.41%	10/1/2023	1,790,000.00	1,860,508.10	(47,184.40)	1,790,000.00	1,813,323.70
Municipal Bond	0.25%	10/1/2023	500,000.00	512,495.13	(13,636.38)	500,000.00	498,858.75
Municipal Bond	2.70%	10/15/2023	990,000.00	1,031,768.10	(27,096.30)	990,000.00	1,004,671.80
Municipal Bond	2.05%	2/1/2024	-	-	2,236,357.20	2,310,000.00	2,236,357.20
Municipal Bond	0.49%	3/1/2024	1,345,000.00	1,331,025.45	(35,951.85)	1,345,000.00	1,295,073.60
Municipal Bond	2.63%	3/15/2024	10,000,000.00	10,403,400.00	(373,600.00)	10,000,000.00	10,029,800.00
Municipal Bond	2.65%	4/1/2024	10,360,000.00	10,769,012.80	(339,393.60)	10,360,000.00	10,429,619.20
Municipal Bond	2.71%	4/1/2024	750,000.00	798,210.00	(28,095.00)	750,000.00	770,115.00
Municipal Bond	0.38%	5/1/2024	5,985,000.00	6,207,941.25	(218,332.80)	5,985,000.00	5,989,608.45
Municipal Bond	2.02%	6/1/2024	7,000,000.00	7,216,020.00	(249,480.00)	7,000,000.00	6,966,540.00
Municipal Bond	0.50%	6/15/2024	2,110,000.00	2,201,679.50	(80,580.90)	2,110,000.00	2,121,098.60
Municipal Bond	0.35%	7/1/2024	2,700,000.00	2,768,769.00	(104,004.00)	2,700,000.00	2,664,765.00
Municipal Bond	2.65%	7/1/2024	-	-	1,524,090.00	1,500,000.00	1,524,090.00
Municipal Bond	0.40%	7/1/2024	2,500,000.00	2,491,175.00	(83,875.00)	2,500,000.00	2,407,300.00
Municipal Bond	1.83%	8/1/2024	485,000.00	509,245.15	(20,496.10)	485,000.00	488,749.05
Municipal Bond	0.43%	9/1/2024	2,000,000.00	2,055,740.00	(82,220.00)	2,000,000.00	1,973,520.00
Municipal Bond	0.43%	10/1/2024	5,000,000.00	5,226,200.00	(222,500.00)	5,000,000.00	5,003,700.00
Municipal Bond	0.79%	3/1/2025	750,000.00	737,917.50	(28,455.00)	750,000.00	709,462.50
Municipal Bond	0.65%	6/1/2025	2,330,000.00	2,292,114.20	(98,722.10)	2,330,000.00	2,193,392.10
Municipal Bond	2.20%	6/15/2025	-	-	1,521,263.00	1,550,000.00	1,521,263.00
Municipal Bond	1.84%	6/15/2025	-	-	2,015,760.00	2,000,000.00	2,015,760.00
Municipal Bond	2.00%	7/1/2025	-	-	2,652,494.00	2,600,000.00	2,652,494.00
Municipal Bond	2.00%	7/1/2025	-	-	2,489,740.32	2,621,000.00	2,489,740.32
Municipal Bond	2.00%	7/1/2025	-	-	2,412,796.80	2,540,000.00	2,412,796.80
Municipal Bond	1.83%	7/1/2025	-	-	1,920,741.20	1,960,000.00	1,920,741.20
Municipal Bond	1.85%	8/1/2025	-	-	9,467,800.00	10,000,000.00	9,467,800.00
Municipal Bond	2.42%	8/1/2025	-	-	981,990.00	1,000,000.00	981,990.00
Municipal Bond	2.00%	8/1/2025	-	-	920,233.80	915,000.00	920,233.80
Municipal Bond	1.84%	8/15/2025	-	-	1,304,271.10	1,210,000.00	1,304,271.10
Municipal Bond	2.33%	10/1/2025	-	-	1,877,160.00	2,000,000.00	1,877,160.00
Municipal Bond	1.99%	3/1/2026	-	-	4,305,277.20	4,380,000.00	4,305,277.20
Municipal Bond	2.60%	4/1/2026	-	-	2,026,600.00	2,000,000.00	2,026,600.00
Municipal Bond	2.57%	6/1/2026	-	-	2,457,977.50	2,750,000.00	2,457,977.50
Municipal Bond	2.30%	6/15/2026	-	-	1,357,287.50	1,250,000.00	1,357,287.50
Municipal Bond	2.30%	6/15/2026	-	-	4,403,012.50	4,750,000.00	4,403,012.50
Municipal Bond	2.35%	6/15/2026	-	-	1,009,739.90	1,030,000.00	1,009,739.90
Municipal Bond	1.97%	6/15/2026	-	-	4,700,850.00	5,000,000.00	4,700,850.00
Municipal Bond	1.98%	7/1/2026	-	-	1,955,055.45	2,005,000.00	1,955,055.45
Municipal Bond	2.50%	7/1/2026	-	-	2,774,447.50	2,750,000.00	2,774,447.50
Municipal Bond	1.85%	7/1/2026	-	-	1,742,615.00	1,750,000.00	1,742,615.00
Municipal Bond	2.30%	8/1/2026	-	-	1,681,499.00	1,675,000.00	1,681,499.00
Municipal Bond	1.95%	8/1/2026	-	-	12,686,940.30	13,630,000.00	12,686,940.30
Municipal Bond	2.01%	8/1/2026	-	-	2,574,556.50	2,550,000.00	2,574,556.50
Municipal Bond	2.78%	8/1/2026	-	-	1,016,430.00	1,000,000.00	1,016,430.00
Municipal Bond	2.02%	8/1/2026	-	-	3,231,087.00	3,270,000.00	3,231,087.00
Municipal Bond	2.78%	8/1/2026	-	-	2,215,165.05	2,205,000.00	2,215,165.05
Municipal Bond	2.50%	3/1/2027	-	-	1,110,616.00	1,180,000.00	1,110,616.00
Municipal Bond	2.08%	3/1/2027	-	-	1,457,728.00	1,600,000.00	1,457,728.00
TOTAL			\$ 654,554,803.76	\$ 659,762,416.18	\$ 59,346,905.05	\$ 729,721,073.12	\$ 719,109,321.23

Book Value Allocation					
	December 31, 2021		March 31, 2022		Previous Quarter Comparison
	% Equity in Treasury Pool	Book Value Fund Allocation	% Equity in Treasury Pool	Book Value Fund Allocation	Book Value Change (\$)
General Funds	12.30%	80,865,039.35	18.95%	138,648,994.96	57,783,955.60
Debt Service Funds	3.88%	25,489,374.01	6.55%	47,909,330.83	22,419,956.82
Capital Projects Funds	32.79%	215,476,327.58	28.71%	210,036,458.00	(5,439,869.58)
Enterprise Funds	18.98%	124,732,392.21	15.91%	116,421,197.77	(8,311,194.45)
Special Revenue Funds	19.61%	128,871,057.10	17.81%	130,286,516.86	1,415,459.76
Internal Service Funds	10.98%	72,148,595.05	10.43%	76,291,207.09	4,142,612.03
Component Units	1.70%	11,184,662.72	1.90%	13,928,778.22	2,744,115.50
115 Trust	-0.23%	(1,532,132.84)	-0.26%	(1,917,837.91)	(385,705.07)
Totals	100.00%	657,235,315.19	100.00%	731,604,645.81	74,369,330.62

Market Value Allocation					
	December 31, 2021		March 31, 2022		Previous Quarter Comparison
	% Equity in Treasury Pool	Market Value Fund Allocation	% Equity in Treasury Pool	Market Value Fund Allocation	Market Value Change (\$)
General Funds	12.30%	81,175,969.27	18.95%	136,280,961.61	55,104,992.35
Debt Service Funds	3.88%	25,587,381.87	6.55%	47,091,071.07	21,503,689.21
Capital Projects Funds	32.79%	216,304,844.29	28.71%	206,449,173.90	(9,855,670.39)
Enterprise Funds	18.98%	125,211,994.18	15.91%	114,432,800.53	(10,779,193.65)
Special Revenue Funds	19.61%	129,366,572.43	17.81%	128,061,309.13	(1,305,263.31)
Internal Service Funds	10.98%	72,426,009.83	10.43%	74,988,203.61	2,562,193.78
Component Units	1.70%	11,227,668.28	1.90%	13,690,883.88	2,463,215.60
115 Trust	-0.23%	(1,538,023.97)	-0.26%	(1,885,082.50)	(347,058.54)
Totals	100.00%	659,762,416.18	100.00%	719,109,321.23	59,346,905.05

Allocations are based upon fund equity in the Treasury Pool at the end of the period.

Treasury Pool Allocation History

