COMPREHENSIVE MONTHLY FINANCIAL REPORT

June 2022



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of three sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

B. The **Economic Analysis** section contains a summary of the key economic indicators a n d an in-depth review with graphic illustrations.

C. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Analysis, Daniel Cabrera for the Economic Analysis and Quarterly Hotel Report, and Amy Anderson for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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SECTION A

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Annual Comprehensive Financial Report, available on the City of Plano's website and through the City's Finance Department.

FINANCIAL ANALYSIS
JUNE 2022

GENERAL FUND

		2020-21 YTD Actual	2021-22 Orig. Budget	2021-22 YTD Actual	2021-22 YTD % of Budget
Revenues:					
Taxes					
Property Tax	$	150,265,777	152,928,764	150,037,509	98.1%
Sales Tax		67,562,099	87,149,229	79,464,642	91.2%
Other Tax		1,048,100	1,826,743	2,116,512	115.9%
Franchise fees		14,735,218	19,194,571	15,851,969	82.6%
Other		21,822,553	31,844,864	22,496,158	70.6%
Total		255,433,747	292,944,171	269,966,790	92.2%
Expenditures and encumbrances:					
Expenditures	$	202,192,362	297,094,724	213,891,343	72.0%
Reimbursements to/(from) other funds		(13,589,254)	(5,104,267)	(21,731,464)	425.8%
Capital outlay		192,539	1,507,710	1,176,450	78.0%
Total		188,795,647	293,498,167	193,336,329	65.9%
Excess (deficiency) of revenues over (under) expenditures		66,638,100	(553,996)	76,630,461	
Other financing sources (uses):					
Transfers in	$	15,946,399	21,593,920	16,195,440	75.0%
Transfers out		(40,850,023)	(60,235,396)	(46,487,550)	77.2%
Net change in fund balance		41,734,476	(39,195,472)	46,338,351	
Fund balance - October 1				65,548,677	
Fund balance - June 30				$ 111,887,028	

REVENUES

- Tax collections increased $12,742,687 in the current year primarily due to sales and mixed beverage tax revenues increasing as restrictions are lifted and pre-pandemic activities resume.
- Franchise fee revenue increased $1,116,751 compared to prior year primarily due to higher gas franchise rates in the current year, while increased usage led to higher revenues for electric franchise. The increase in electric franchise revenues is offset by telephone franchise decreasing due to a decline in land line usage for customers.
- License and permit revenues increased $2,098,285 primarily due to higher value building permits issued in the current year.
- Revenue from fees and service charges increased $2,364,174 primarily due to fluctuations in ambulance services provided by the Fire department, an increase in engineering inspections and increases in membership and rental fees at recreation centers.
- Miscellaneous revenues, primarily interest income, decreased $3,840,733 due to quarterly market adjustments based on current market conditions, as required by Governmental Accounting Standards Board (GASB) Statement No. 31.

EXPENDITURES

- Personnel services expenditures increased $6,919,989 primarily due to a 3% salary increase effective October 1, 2021, as well as the timing of pay periods compared to prior year.
- Costs for materials and supplies increased $1,175,406 primarily due to increased expenditures and encumbrances on maintenance parts and supplies and concrete for City facilities, streets and traffic signals, as well as books and non-print media for City libraries and radio equipment for Animal Control.
- Contractual and professional expenditures increased $3,481,322 primarily due to higher information services charges, which are calculated as a percentage of the Technology Services budget. Additionally, municipal garage expenditures increased due to higher fuel prices in the current year, as well as travel and training costs increasing as conferences resume in the current year. Furthermore, due to increased water consumption at City facilities, those expenditures are higher in the current year.
- Net reimbursements resulted in decreased expenditures of $8,142,210 in the current year due to a greater amount of Federal funding received.

FINANCIAL ANALYSIS
JUNE 2022

ENTERPRISE FUNDS

WATER AND SEWER

	2020-21 YTD Actual	2021-22 Orig. Budget	2021-22 YTD Actual	2021-22 YTD % of Budget
Revenues:				
Water and sewer revenues	$ 113,650,676	174,631,988	126,729,559	72.6%
Other	549,114	3,449,451	429,612	12.5%
Total	114,199,790	178,081,439	127,159,171	71.4%
Expenditures and encumbrances:				
Expenditures	$ 96,061,638	140,382,390	96,896,736	69.0%
Reimbursements to/(from) other funds	759,010	1,034,370	775,778	75.0%
Capital outlay	138,094	-	6,455	-
Total	96,958,742	141,416,760	97,678,969	69.1%
Excess (deficiency) of revenues over (under) expenditures	17,241,048	36,664,679	29,480,202	
Other financing sources (uses):				
Transfers out	(30,155,708)	(41,201,404)	(30,901,053)	75.0%
Net change in fund balance	(12,914,660)	(4,536,725)	(1,420,851)	
Fund balance - October 1			418,927,650	
Fund balance - June 30			$ 417,506,799	

REVENUES

- Revenues from fees and service charges increased $13,078,883 primarily due to increased commercial consumption in the current year as businesses return to their facilities. The water rate remains unchanged from prior year while the sewer rate increased effective November 1, 2021.
- Miscellaneous revenues, primarily interest income, decreased $119,502 due to quarterly market adjustments based on current market conditions, as required by Governmental Accounting Standards Board (GASB) Statement No. 31.

EXPENDITURES

- Personnel services expenditures increased $56,574 primarily due to a 3% salary increase effective October 1, 2021, as well as the timing of pay periods compared to prior year.
- Costs for materials and supplies are lower by $89,947 primarily due to decreased budgets for water meter maintenance and supplies and concrete expenses.
- Contractual and professional expenses increased $868,471 primarily due to higher payments to North Texas Municipal Water District (NTMWD) in the current year due to a rate increase effective October 1, 2021.
- Capital expenses decreased $131,639 due to prior year fleet share expenses, specifically, rolling stock that was permanently assigned to Utility District #3.

FINANCIAL ANALYSIS
JUNE 2022

SUSTAINABILITY AND ENVIRONMENTAL SERVICES

		2020-21 YTD Actual	2021-22 Orig. Budget	2021-22 YTD Actual	2021-22 YTD % of Budget
Revenues:					
Commercial solid waste franchise	$	6,957,790	9,301,172	7,055,821	75.9%
Refuse collection		11,374,144	15,543,047	11,558,755	74.4%
Other		3,435,746	5,176,882	3,673,052	71.0%
Total		21,767,680	30,021,101	22,287,628	74.2%
Expenditures and encumbrances:					
Expenditures	$	20,121,671	27,396,770	22,843,719	83.4%
Reimbursements to/(from) other funds		515,206	298,068	35,602	11.9%
Capital outlay		406,546	-	44,279	-
Total		21,043,423	27,694,838	22,923,600	82.8%
Excess (deficiency) of revenues over (under) expenditures		724,257	2,326,263	(635,972)	
Other financing sources (uses):					
Transfers in	$	80,225	-	-	-
Transfers out		(2,008,190)	(2,970,537)	(2,227,903)	75.0%
Net change in fund balance		(1,203,708)	(644,274)	(2,863,875)	
Fund balance - October 1				1,722,201	
Fund balance - June 30				$ (1,141,674)	

REVENUES

- Revenue from commercial solid waste franchise fees and residential refuse collection increased $282,642 due to increased commercial consumption and an increase in residential customers in the current year. Additionally, the commercial solid waste rate increased in the current year, effective December 1, 2021, while residential rates remain the same as prior year.
- Revenue from other fees and service charges and miscellaneous revenues increased $237,306 primarily due to expanded marketing efforts resulting in higher compost sales. In addition, higher recycling rebates occurred in the current year due to commodity prices recovering from the impact of prior years.

EXPENDITURES

- Personnel services expenditures increased $996,428 primarily due to a 3% salary increase effective October 1, 2021, timing of pay periods and added headcount compared to prior year.
- Contractual and professional expenses and encumbrances increased $1,587,104 in the current year primarily due to additional temporary labor for compost operations and solid waste collections and increased municipal garage expenses due to higher fuel prices in the current year.
- Capital expenses decreased $362,267 primarily due to prior year purchase of two grapple trucks for use by the Special Waste division.

FINANCIAL ANALYSIS
JUNE 2022

MUNICIPAL DRAINAGE

		2020-21 YTD Actual	2021-22 Orig. Budget	2021-22 YTD Actual	2021-22 YTD % of Budget
Revenues:					
Drainage fees	$	6,917,911	9,435,116	7,413,907	78.6%
Other		21,967	86,412	(172,929)	-200.1%
Total		6,939,878	9,521,528	7,240,978	76.0%
Expenditures and encumbrances:					
Expenditures	$	2,923,787	4,786,719	3,302,963	69.0%
Capital outlay		1,591	75,000	4,441	5.9%
Total		2,925,378	4,861,719	3,307,404	68.0%
Excess (deficiency) of revenues over (under) expenditures		4,014,500	4,659,809	3,933,574	
Other financing sources (uses):					
Transfers out		(4,191,748)	(5,159,356)	(3,869,517)	75.0%
Net change in fund balance		(177,248)	(499,547)	64,057	
Fund balance - October 1				49,787,374	
Fund balance - June 30				$ 49,851,431	

REVENUES

- Drainage fees and service charges increased $485,996 over prior year due to rate increases effective January 1, 2021.
- Miscellaneous revenues, primarily interest income, decreased $194,896 due to quarterly market adjustments based on current market conditions, as required by Governmental Accounting Standards Board (GASB) Statement No. 31.

EXPENDITURES

- Personnel services expenses increased $217,656 primarily due to a 3% salary increase effective October 1, 2021, timing of pay periods and added headcount compared to prior year.
- Costs associated with sand and salt purchases increased in the current year to replenish storage supplies which were used because of weather related events.

CONVENTION AND TOURISM

		2020-21 YTD Actual	2021-22 Orig. Budget	2021-22 YTD Actual	2021-22 YTD % of Budget
Revenues:					
Hotel occupancy tax	$	3,635,675	10,789,890	6,840,491	63.4%
Other		577,832	2,074,999	1,908,139	92.0%
Total		4,213,507	12,864,889	8,748,630	68.0%
Expenditures and encumbrances:					
Expenditures	$	6,696,180	15,455,313	8,194,283	53.0%
Capital outlay		-	-	1,880	-
Total		6,696,180	15,455,313	8,196,163	53.0%
Excess (deficiency) of revenues over (under) expenditures		(2,482,673)	(2,590,424)	552,467	
Other financing sources (uses):					
Transfers out		(1,104,296)	(1,478,221)	(1,108,666)	75.0%
Net change in fund balance		(3,586,969)	(4,068,645)	(556,199)	
Fund balance - October 1				6,720,250	
Fund balance - June 30				$ 6,164,051	

REVENUES

- Hotel occupancy tax revenue increased $3,204,816 due to higher occupancy rates in the current year as the travel industry recovers from the COVID-19 pandemic.
- Revenue from fees, service charges and other miscellaneous revenues increased $1,330,307 as operations were limited in the prior year due to the COVID-19 restrictions.

EXPENDITURES

- Personnel services expenses increased $313,031 primarily due to a 3% salary increase effective October 1, 2021, timing of pay periods and added headcount compared to prior year.
- Expenses and encumbrances for materials and supplies, primarily food, beverage and supplies for concessions, increased $312,595 due to more events in the current year.
- Contractual and professional expenses and encumbrances, primarily costs for temporary labor for event staffing, increased $872,477 in the current year primarily due to more events in the current year. Additionally, funding for cultural arts increased over prior.

FINANCIAL ANALYSIS
JUNE 2022

MUNICIPAL GOLF COURSE

		2020-21 YTD Actual	2021-22 Orig. Budget	2021-22 YTD Actual	2021-22 YTD % of Budget
Revenues:					
Fees and service charges	$	780,473	1,135,992	898,256	79.1%
Other		3,172	80,128	(10,782)	-13.5%
Total		783,645	1,216,120	887,474	73.0%
Expenditures and encumbrances:					
Expenditures	$	714,379	960,241	745,329	77.6%
Total		714,379	960,241	745,329	77.6%
Excess (deficiency) of revenues over (under) expenditures		69,266	255,879	142,145	
Other financing sources (uses):					
Transfers out		(38,647)	(60,806)	(45,605)	75.0%
Net change in fund balance		30,619	195,073	96,540	
Fund balance - October 1				871,250	
Fund balance - June 30				$ 967,790	

REVENUES

- Fees and service charges, including green fees and concessions revenue, increased $117,783 due to an increase in rounds played in the current year. In the current year, the golf course has been open to players 20 more days than prior year because of favorable weather.

EXPENDITURES

- Personnel services expenses increased $19,207 primarily due to a 3% salary increase effective October 1, 2021, as well as the timing of pay periods compared to prior year.

RECREATION REVOLVING

		2020-21 YTD Actual	2021-22 Orig. Budget	2021-22 YTD Actual	2021-22 YTD % of Budget
Revenues:					
Fees and service charges	$	1,064,153	2,750,000	2,248,096	81.7%
Other		20,402	64,259	(16,852)	-26.2%
Total		1,084,555	2,814,259	2,231,244	79.3%
Expenditures and encumbrances:					
Expenditures	$	1,362,110	3,442,169	1,746,712	50.7%
Capital outlay		10,282	-	-	-
Total		1,372,392	3,442,169	1,746,712	50.7%
Excess (deficiency) of revenues over (under) expenditures		(287,837)	(627,910)	484,532	
Other financing sources (uses):					
Transfers out		(114,750)	(156,060)	(117,045)	75.0%
Net change in fund balance		(402,587)	(783,970)	367,487	
Fund balance - October 1				2,506,953	
Fund balance - June 30				$ 2,874,440	

REVENUES

- Recreation fees and service charges increased $1,183,943 primarily due to higher recreation participation in the current year, a result of lifted COVID-19 restrictions.

EXPENDITURES

- Personnel services expenses increased $224,143 primarily due to a 3% salary increase effective October 1, 2021, timing of pay periods and increased part-time employees compared to prior year.
- As the result of lifted COVID-19 restrictions, contractual and professional services expenses increased $124,231. Recreation participation increased along with additional classes offered in the current year, resulting in increased recreation instructor costs.
- Net reimbursements resulted in decreased expenditures of $394,864 due to current year reimbursements from American Rescue Plan Act funding to support recreation revolving programs.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
JUNE 2022

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2022	TOTAL 10/1/2021	TOTAL 6/30/2021
GENERAL FUND:						
1	General	$ 50,266	108,357,790	108,408,056	58,346,778	102,502,947
7	Unclaimed Property	-	301,100	301,100	285,038	285,502
63	Rainy Day Fund	-	2,944,282	2,944,282	2,158,686	2,157,075
77	Payroll	-	3,640,888	3,640,888	5,965,489	3,304,305
84	Rebate	-	398,037	398,037	436,256	435,930
		50,266	115,642,097	115,692,363	67,192,247	108,685,759
DEBT SERVICE FUND:						
3	G.O. Debt Service	-	47,286,886	47,286,886	7,232,433	47,467,431
		-	47,286,886	47,286,886	7,232,433	47,467,431
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	817,248	817,248	854,250	767,075
23	Street Enhancement	-	614,797	614,797	632,904	632,432
25	Police & Courts CIP	-	815,711	815,711	839,736	839,110
27	Library CIP	-	728,018	728,018	883,961	777,357
28	Fire & Public Safety CIP	-	2,475,613	2,475,613	2,901,949	2,655,774
29	Technology Improvements	-	1,025,036	1,025,036	1,055,485	1,027,149
31	Municipal Facilities CIP	-	84,167	84,167	85,850	71,014
32	Park Improvements	-	12,921,203	12,921,203	13,383,701	12,148,236
33	Street & Drainage Improvement	-	48,505,280	48,505,280	47,370,913	46,897,609
35	Capital Maintenance	-	53,709,714	53,709,714	46,282,946	42,955,838
39	Public Infrastructure	-	635,245	635,245	668,642	597,590
52	Park Service Areas Fees	-	8,614,971	8,614,971	7,191,330	6,491,520
53	Neighborhood Services Facility CIP	-	23,854	23,854	24,556	24,538
59	Service Center Facilities	-	2,085	2,085	1,892	1,100
74	Developers' Escrow	-	2,990,014	2,990,014	2,466,507	2,464,666
85	Public Arts	-	103,236	103,236	106,276	81,645
160	TXDOT-SH121	-	2,186,456	2,186,456	3,186,958	3,613,757
89	G.O. Bond Clearing - 2014	-	-	-	-	10,160
83	G.O. Bond Clearing/Refund - 2016	-	-	-	-	1,507,414
230	Tax Notes Clearing - 2017	-	3,388,632	3,388,632	3,880,176	3,975,386
190	G.O. Bond Clearing - 2018	-	-	-	5,895,136	8,271,130
240	G.O. Bond Clearing - 2019	-	-	-	-	5,089,337
250	G.O. Bond Clearing - 2020	-	5,870,240	5,870,240	27,086,613	43,754,889
102	G.O. Bond Clearing - 2021	-	45,073,831	45,073,831	67,615,500	67,591,769
82	G.O. Bond Clearing - 2022	-	78,726,986	78,726,986	-	-
		-	269,312,337	269,312,337	232,415,281	252,246,495
ENTERPRISE FUNDS:						
*26	Municipal Drainage CIP	-	53,088	53,088	54,466	(1,904,488)
34	Sewer CIP	-	19,219,355	19,219,355	16,650,388	16,082,260
36	Water CIP	-	18,186,423	18,186,423	22,616,419	21,336,387
37	Downtown Center Development	-	935,640	935,640	883,563	864,503
41	Water & Sewer - Operating	1,344,119	13,828,675	15,172,794	25,204,824	15,343,387
42	Water & Sewer - Debt Service	-	(298,375)	(298,375)	888,061	418,772
43	Municipal Drainage - Debt Service	-	4,077,354	4,077,354	5,161,397	5,893,205
45	Sustainability & Environmental Services	5,961	(1,932,935)	(1,926,974)	249,819	(191,085)
46	Convention & Tourism	4,567	4,934,558	4,939,125	4,094,883	3,435,411
47	Municipal Drainage - Operating	-	6,200,810	6,200,810	6,208,389	4,505,042
48	Municipal Golf Course	-	467,077	467,077	367,559	169,734
51	Recreation Revolving	-	2,562,208	2,562,208	1,326,145	323,107
96	Water & Sewer Rev Bond Clearing - 2018	-	-	-	-	32,624
108	Municipal Drain Rev Bond Clearing - 2019	-	-	-	-	-
280	Water & Sewer Rev Bond Clearing - 2021	-	4,818,307	4,818,307	9,864,181	12,495,613
106	Municipal Drain Rev Bond Clearing - 2021	-	31,514,176	31,514,176	36,908,068	39,985,961
		1,354,647	104,566,361	105,921,008	130,478,162	118,790,433
SPECIAL REVENUE FUNDS:						
11	Advanced Funding Grants	-	(1,180,092)	(1,180,092)	3,872,208	8,157,756
12	Criminal Investigation	-	3,876,499	3,876,499	4,272,419	3,919,716
13	Grant	-	(135,359)	(135,359)	(898,175)	(1,397,616)
14	9-1-1 Fees	-	20,666,933	20,666,933	20,854,549	20,560,637
15	Judicial Efficiency	-	231,988	231,988	237,854	237,274
17	Intergovernmental	-	2,153,217	2,153,217	1,838,358	1,925,964
18	Government Access/CATV	-	1,993,078	1,993,078	2,047,098	2,055,454
19	Teen Court Program	-	59,494	59,494	62,103	61,518
20	Municipal Courts Technology	-	1,431,569	1,431,569	1,573,685	1,547,611
24	S.E.L Programs	-	418,035	418,035	487,760	487,720
55	Municipal Court-Building Security Fees	-	788,711	788,711	873,521	882,443
56	Community Paramedic Program	-	109,405	109,405	92,161	112,042
57	Federal/State Library Grants	-	31,834	31,834	66,645	41,539
67	Disaster Relief	-	127,298	127,298	(355,185)	(909,249)
68	Animal Shelter Donations	-	629,715	629,715	469,675	463,895
69	Collin County Seized Assets	-	164,045	164,045	218,721	281,021
73	Memorial Library	-	485,175	485,175	478,692	483,394
76	American Rescue Plan	-	15,900,000	15,900,000	16,291,582	18,205,766
86	Juvenile Case Manager	-	2,365,481	2,365,481	2,412,367	2,396,213
87	Traffic Safety	-	6,546,881	6,546,881	7,287,316	7,413,176
88	Child Safety	-	2,246,112	2,246,112	2,048,584	2,341,701
170	Economic Development Incentive	-	68,436,490	68,436,490	64,402,705	62,490,414
		-	127,346,509	127,346,509	128,634,643	131,758,389

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
JUNE 2022

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2022	TOTAL 10/1/2021	TOTAL 6/30/2021
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	5,862,166	5,862,166	5,721,956	5,510,015
61	Equipment Maintenance	-	3,139,354	3,139,354	2,635,153	2,552,099
62	Information Services	-	3,648,169	3,648,169	3,425,709	3,621,669
64	Warehouse	-	(1,030,209)	(1,030,209)	(180,492)	(672,168)
65	Risk Management	-	5,019,067	5,019,067	5,849,059	5,333,852
66	Technology Services	-	4,768,721	4,768,721	5,515,649	4,092,608
71	Equipment Replacement	-	38,384,074	38,384,074	37,901,167	36,616,113
78	Health Claims	-	11,519,861	11,519,861	19,037,956	21,166,014
		-	71,311,203	71,311,203	79,906,157	78,220,202
DISCRETELY PRESENTED COMPONENT UNIT:						
4	TIF No. 3 Silver Line	-	471,861	471,861	206,034	206,034
5	TIF No. 2 East Side	-	13,336,219	13,336,219	9,308,420	10,454,625
		-	13,808,080	13,808,080	9,514,454	10,660,659
BLENDED COMPONENT UNITS:						
16	Plano Improvement Corporation	-	83,688	83,688	86,984	84,206
49	Downtown Public Improvement District	-	79,952	79,952	39,173	83,642
		-	163,640	163,640	126,157	167,848
FIDUCIARY FUNDS:						
75	Collin Creek PID	-	-	-	29,746	58,761
91	115 Trust	-	(2,531,104)	(2,531,104)	(897,849)	(687,232)
		-	(2,531,104)	(2,531,104)	(868,103)	(628,471)
TOTAL		$ 1,404,913	746,906,009	748,310,922	654,631,431	747,368,745

		CASH	TRUST INVESTMENTS	TOTAL 6/30/2022	TOTAL 10/1/2021	TOTAL 6/30/2021
TRUST FUNDS						
72	Retirement Security Plan	-	196,327,436	196,327,436	208,355,584	208,189,990
91	115 Trust	-	117,848,984	117,848,984	125,430,091	125,755,131
TOTAL TRUST FUNDS		$ -	314,176,420	314,176,420	333,785,675	333,945,121

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At June 30, 2022 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	21,903,334
Texas Daily	11,513,866
Texas CLASS	27,775,198
Texas Fixed Income Trust	14,601,362
Federal Securities	280,782,351
Certificates of Deposit	30,544,293
Fair Value Adjustment	(19,803,513)
Municipal Bonds	349,816,418
Texas Term	25,500,000
Interest Receivable	4,272,700
	746,906,009

* A reimbursement resolution was approved by City Council on June 14, 2021.

HEALTH CLAIMS FUND
THROUGH JUNE 30 OF FISCAL YEARS 2022 AND 2021

	Total		
	FY'22	FY'21	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	5,050,302	5,058,663	(8,361)
Tobacco Surcharge	17,100	9,050	8,050
Employer Contributions	19,209,732	19,026,054	183,678
Cobra Contributions	44,717	28,055	16,662
Miscellaneous Revenues	10,645	-	10,645
	24,332,496	24,121,822	210,674
Investment Income	(408,096)	117,459	(525,555)
Total Revenues	***23,924,400***	***24,239,281***	***(314,881)***
Expenses			
Claims			
Medical	24,909,500	21,075,954	(3,833,546)
Dental	1,491,639	1,391,870	(99,769)
Rx (net claims after rebates)	3,863,504	2,343,149	(1,520,355)
	30,264,643	24,810,973	(5,453,670)
Fees & Expenses	1,671,145	1,730,521	59,376
Stop Loss			
Premiums	1,491,154	1,363,063	(128,091)
Reimbursements	(1,589,714)	(1,096,452)	493,262
	(98,560)	266,611	365,171
Total Expenses	***31,837,228***	***26,808,105***	***(5,029,123)***
Net Increase (Decrease)	(7,912,828)	(2,568,824)	(5,344,004)
Fund Balance - Oct 1	16,601,881	21,369,906	
Fund Balance -June 30	8,689,053	18,801,082	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND
THROUGH JUNE 30 OF FISCAL YEARS 2022, 2021, AND 2020

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Workers Compensation Claims	$ 2,917,241	$ 2,210,590	$ 2,645,407
Judgments/Damages/Attorney Fees	490,391	788,226	1,321,801
Less: Insurance/Damage Receipts	498,323	195,954	327,933
Net Expenses (Revenues)	$ 2,909,309	$ 2,802,862	$ 3,639,275

SECTION B

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
JUNE 2022

General Fund Revenue
June YTD
Figure I

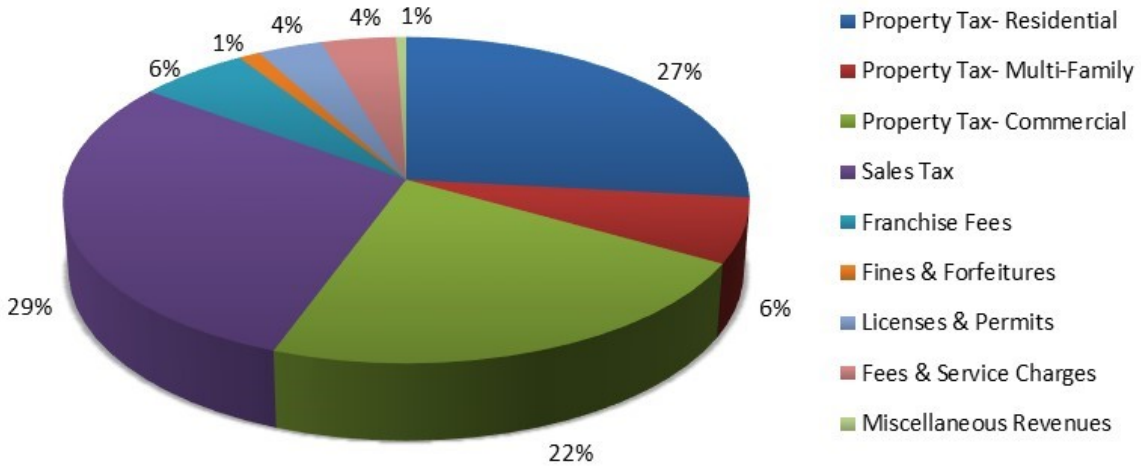


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through June 30, 2022. The largest category is Sales Tax totaling $79,464,642. Closest behind Sales Tax is Property Tax-Residential totaling $72,168,042 and Property Tax-Commercial totaling $60,465,116.

General Fund Expenditures and Encumbrances
June YTD
Figure II

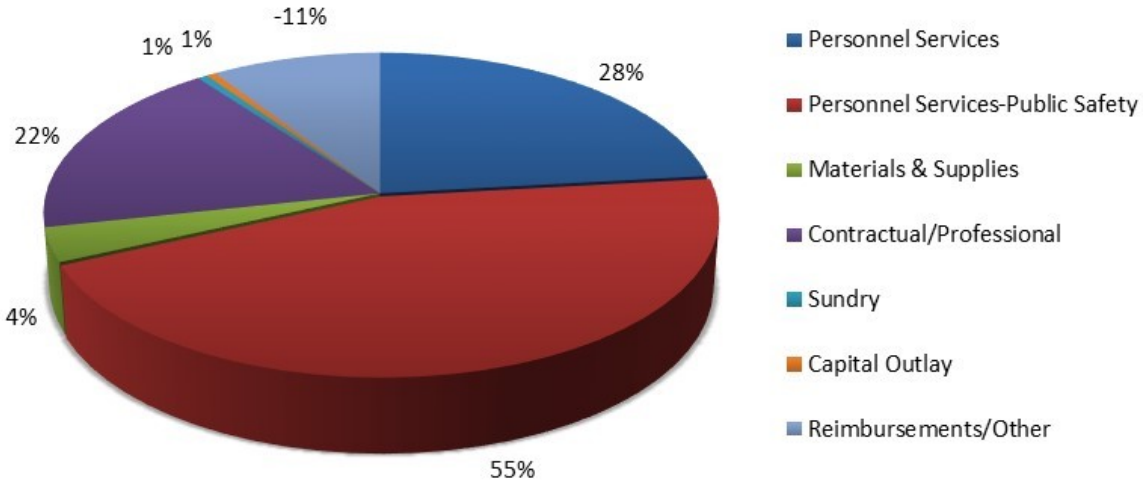


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund year to date through June 30, 2022. The largest category is Personnel Services for Public Safety Services totaling $106,531,360 which includes the police, fire, fire-civilian, public safety communications, environmental health, and animal control departments. Closest behind that category are Personnel Services (for all other departments) totaling $54,982,428 and Contractual and Professional Services totaling $42,953,190.

ECONOMIC ANALYSIS
JUNE 2022

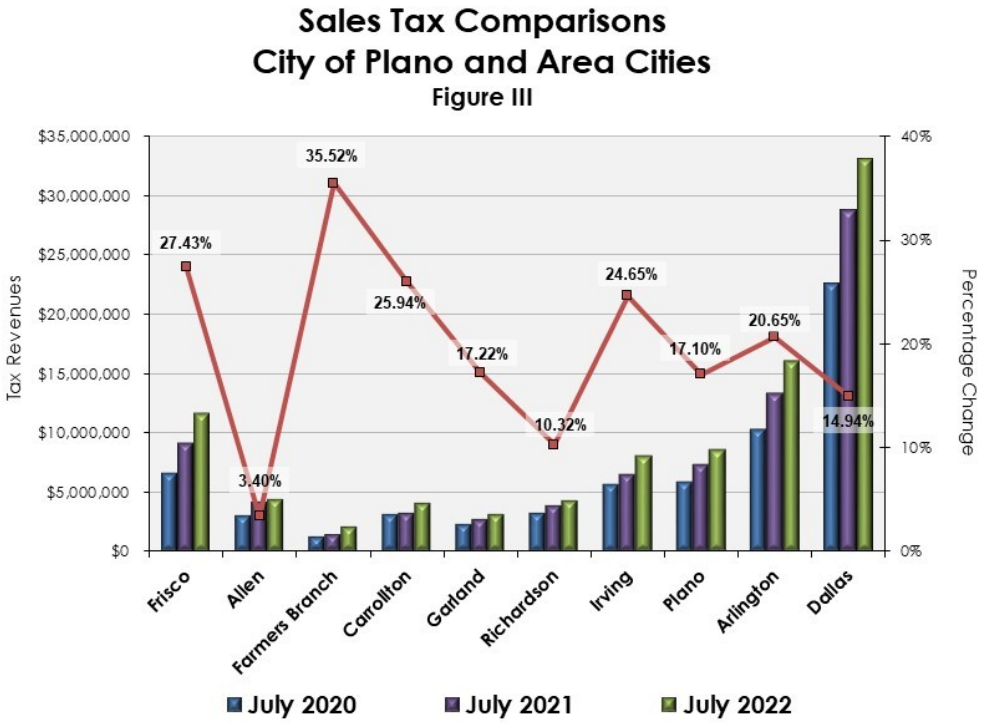
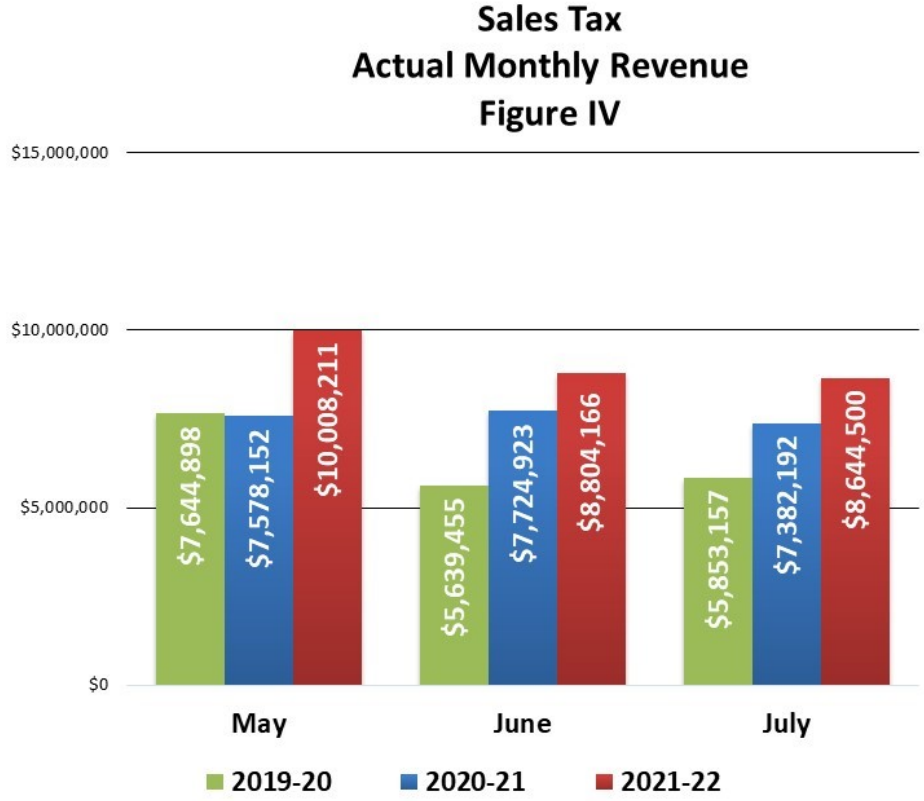


Figure III shows sales tax allocations collected in the months of July 2020, July 2021, and July 2022 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of July, the City of Plano received $8,644,500 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing July 2022 to July 2021, ranged from 3.40% for the City of Allen to 35.52% for the City of Farmers Branch.



Sales tax allocation of $8,644,500 was remitted to the City of Plano in the month of July. This amount represents an increase of 17.10% compared to the amount received in July 2021. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses on May revenue, reported in June to the State, and received in July by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of May, June, and July of the last three fiscal years.

ECONOMIC ANALYSIS
JUNE 2022

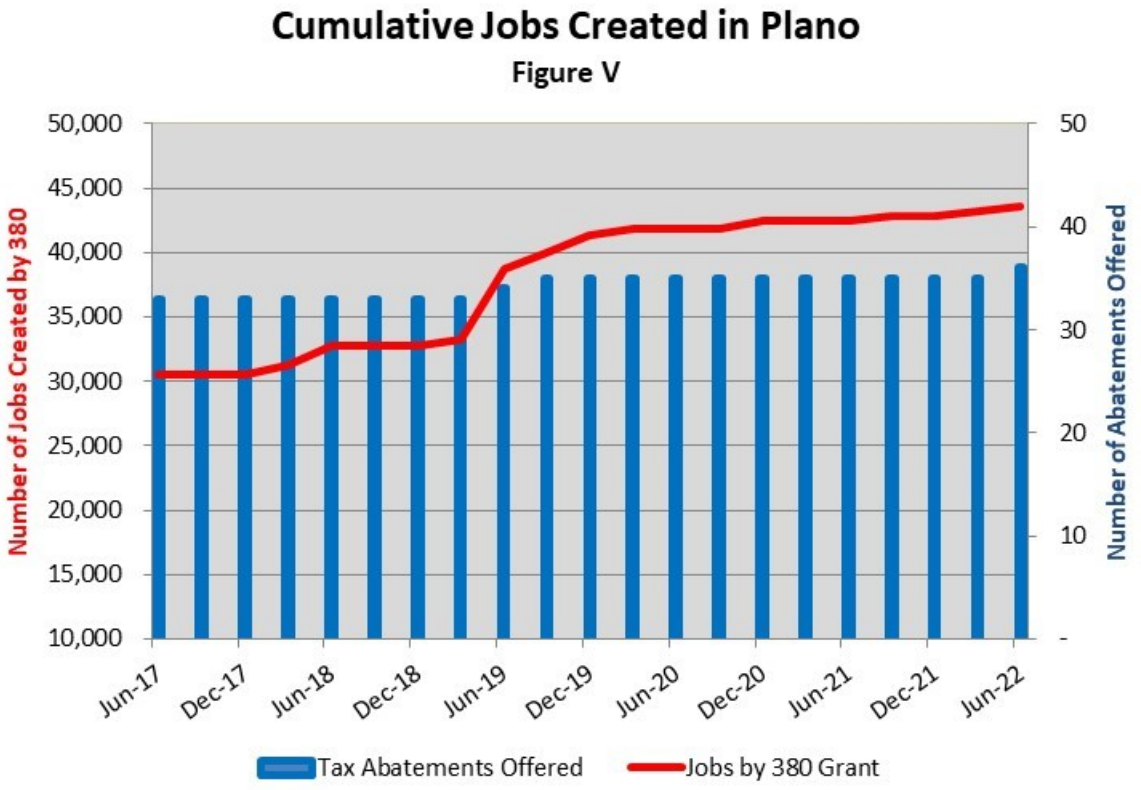


Figure V tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

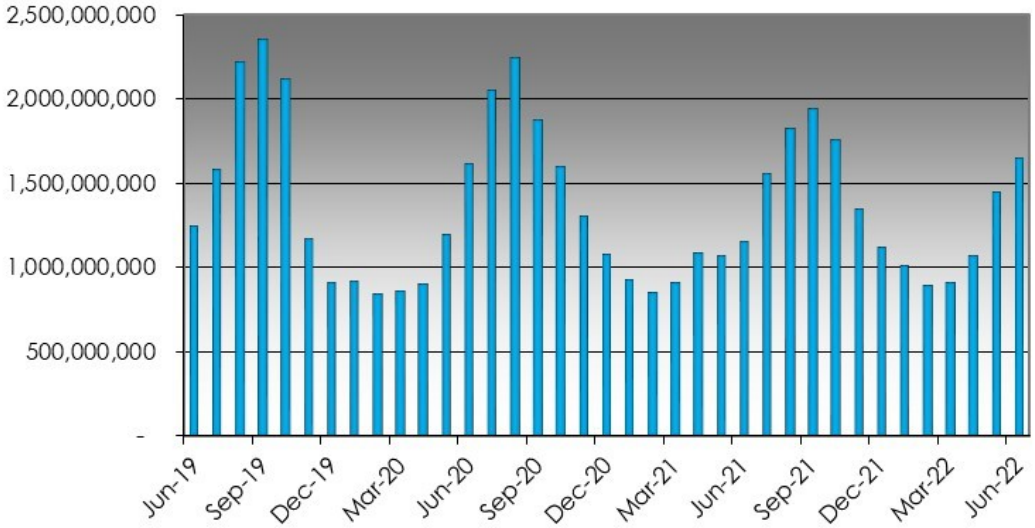
The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were 1 approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, 311 jobs were created via 380 agreements.

Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council. This figure represents information since the creation of the Economic Development Fund in 2006 and does not reflect the full history of incentives offered.

ECONOMIC ANALYSIS
JUNE 2022

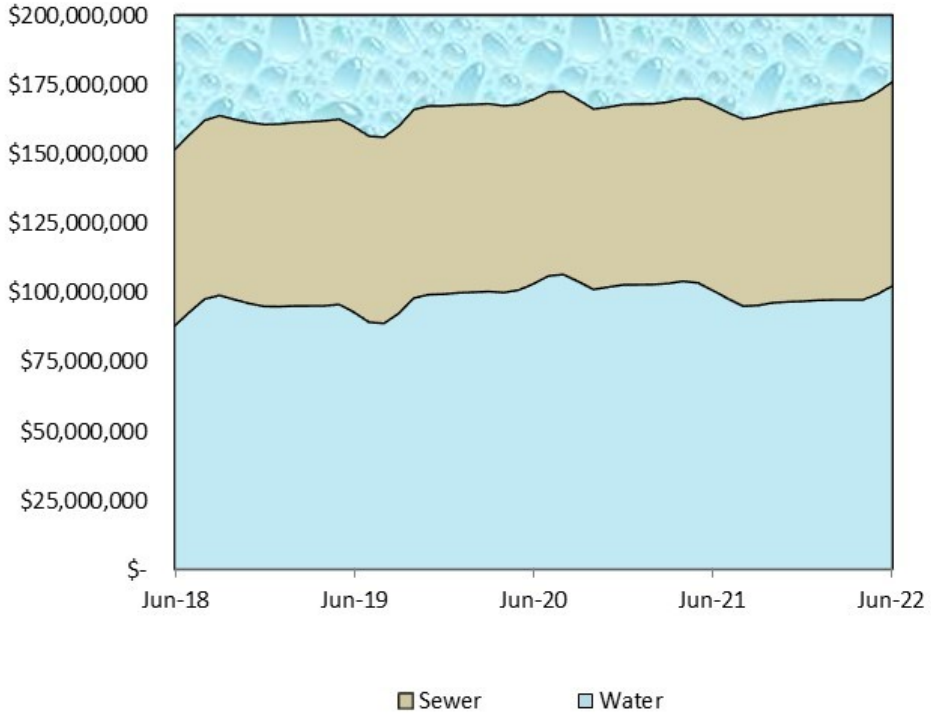
Local Water Consumption
(Gallons)
Figure VI



In June, the City of Plano pumped 2,198,040,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 48,350,000 gallons, which occurred on Saturday, June 4th. Maximum daily pumpage was 100,110,000 gallons and occurred on Thursday, June 30th. This month's average daily pumpage was 75,794,000 gallons.

Figure VI shows the monthly actual local water consumption.

Annualized Water & Sewer Billings
Figure VII



The actual water and sewer customer billing revenues in June were $9,893,551 and $6,546,898 representing an increase of 42.57% and 13.46% respectively, compared to June 2021 revenues. The aggregate water and sewer accounts totaled $16,440,449 for an increase of 29.35%.

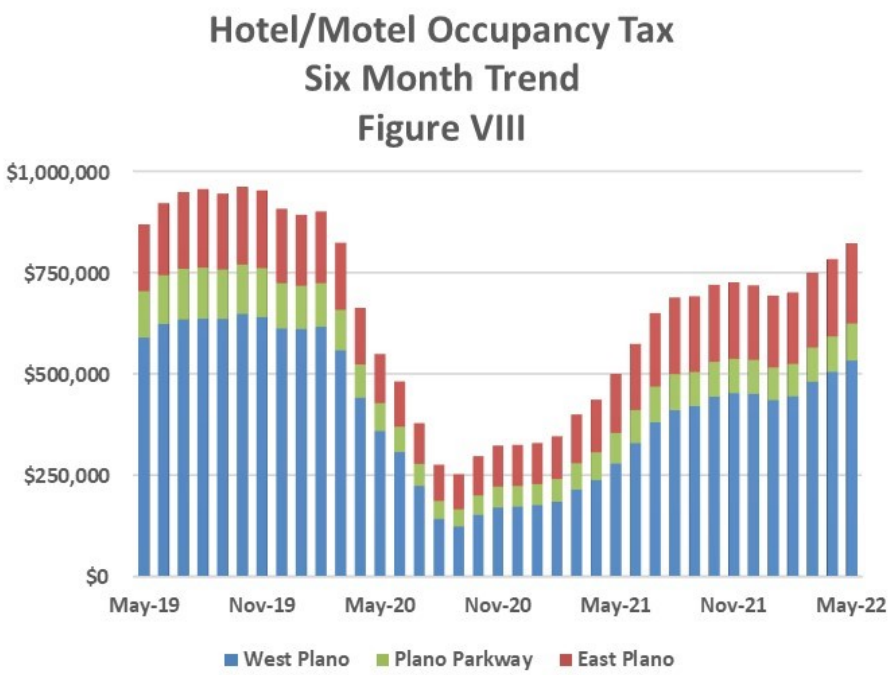
June consumption brought annualized revenue of $102,289,665 for water and $73,651,053 for sewer, totaling $175,940,718. This total represents an increase of 5.11% compared to last year's annualized revenue.

Figure VII represents the annualized billing history of water and sewer revenues for June 2018 through June 2022.

ECONOMIC ANALYSIS
JUNE 2022

May revenue from hotel/motel occupancy tax was $984,569. This represents an increase of $269,934 or 37.77% compared to May 2021. The average monthly revenue for the past six months was $821,699, an increase of 64.35% from the previous year's average. The six-month average for East Plano increased to $197,818 the West Plano average increased to $532,741, and the Plano Pkwy average increased to $91,139 from the prior year.

Plano entered into a Voluntary Collection Agreement with Airbnb effective May 1, 2019. Airbnb occupancy tax revenue received for May was $47,643. Plano also entered into a Voluntary Collection Agreement with HomeAway effective February 1, 2020. HomeAway occupancy tax received for May was $7,270. Additional revenue received for corporate housing and other short-term rentals was $10,121. These amounts are not represented in the totals above.



The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Due to COVID19, the hotel industry has suffered greatly causing the tax payments received to be reduced drastically.

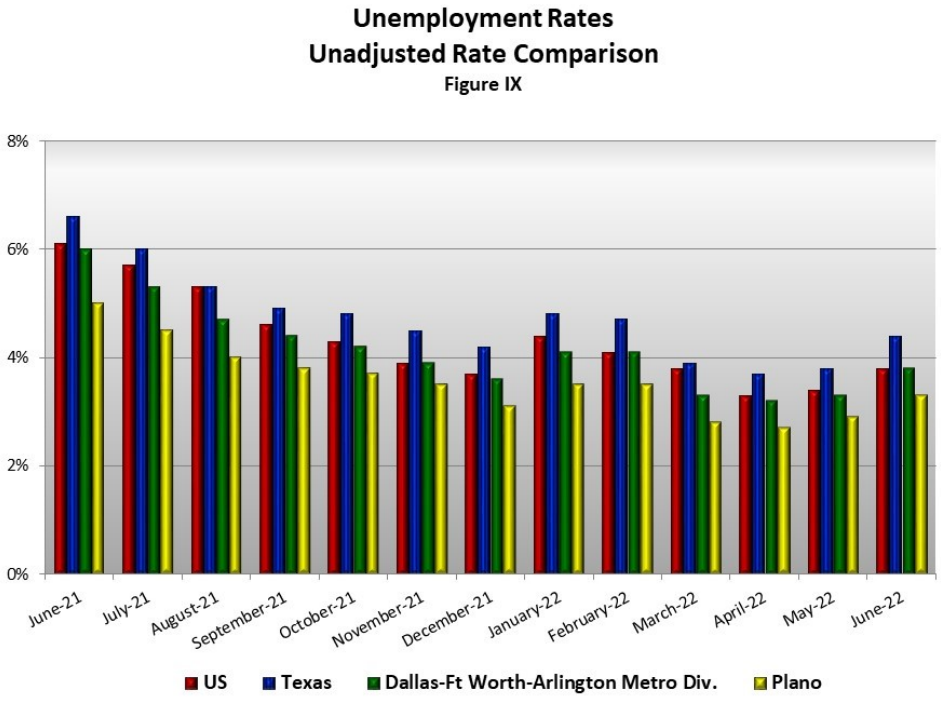


Figure IX shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth- Arlington Metropolitan Division, and the City of Plano from June 2021 to June 2022.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*

ECONOMIC ANALYSIS
JUNE 2022

Median Home Sale Price By City
Figure X

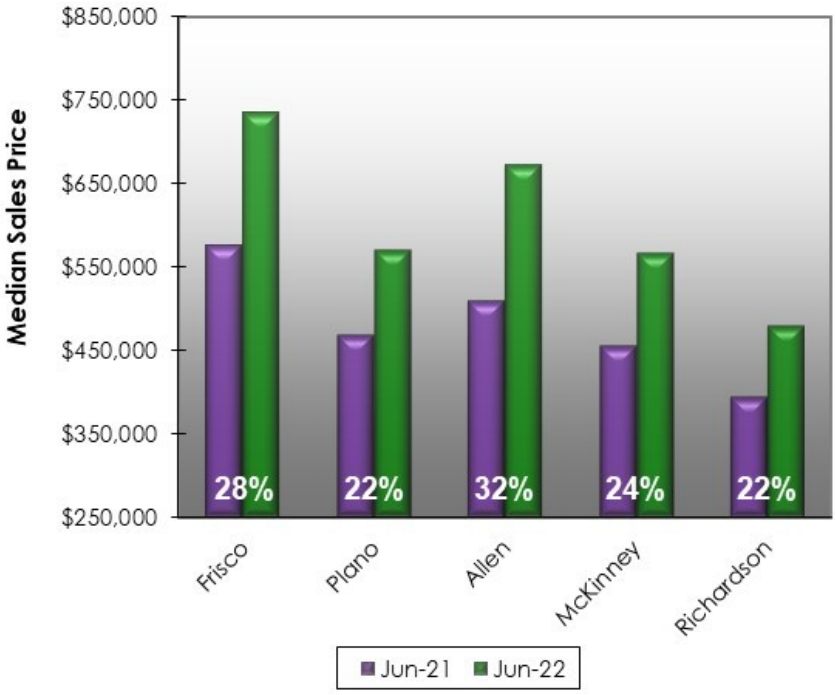


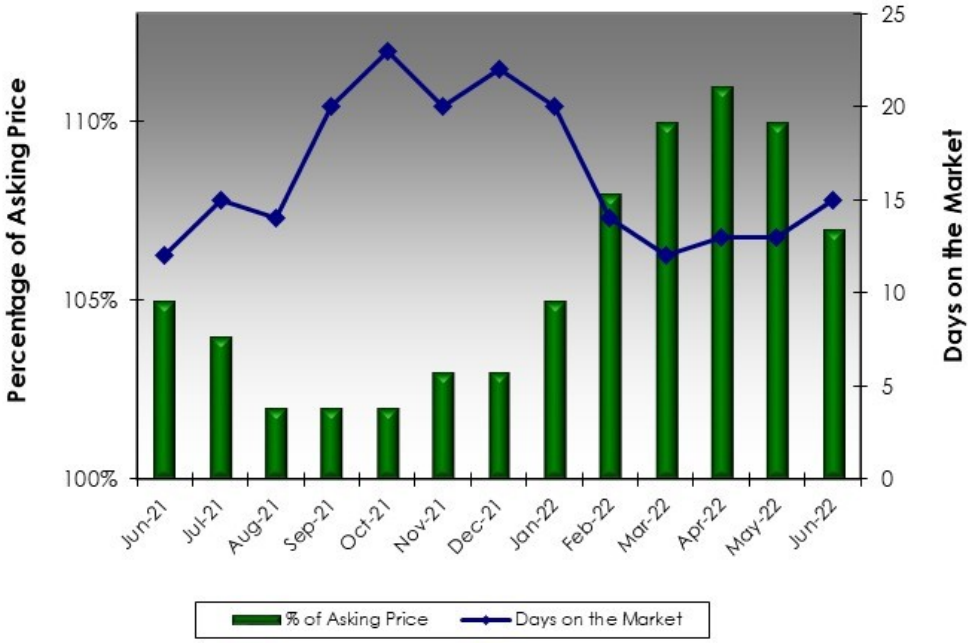
Figure X shows the median home selling price and percentage change for the City of Plano and four area cities. The median sales price in Plano has increased $101,000 from $469,000 in June 2021 compared to $570,000 in June 2022.

Please note that the median sales price can change significantly from month to month due to the location of the properties sold.

Figure XI represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 105% in June 2021 to 107% in June 2022. Days on the market increased from 12 days in June 2021 to 15 days June 2022.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XI



ECONOMIC ANALYSIS
JUNE 2022

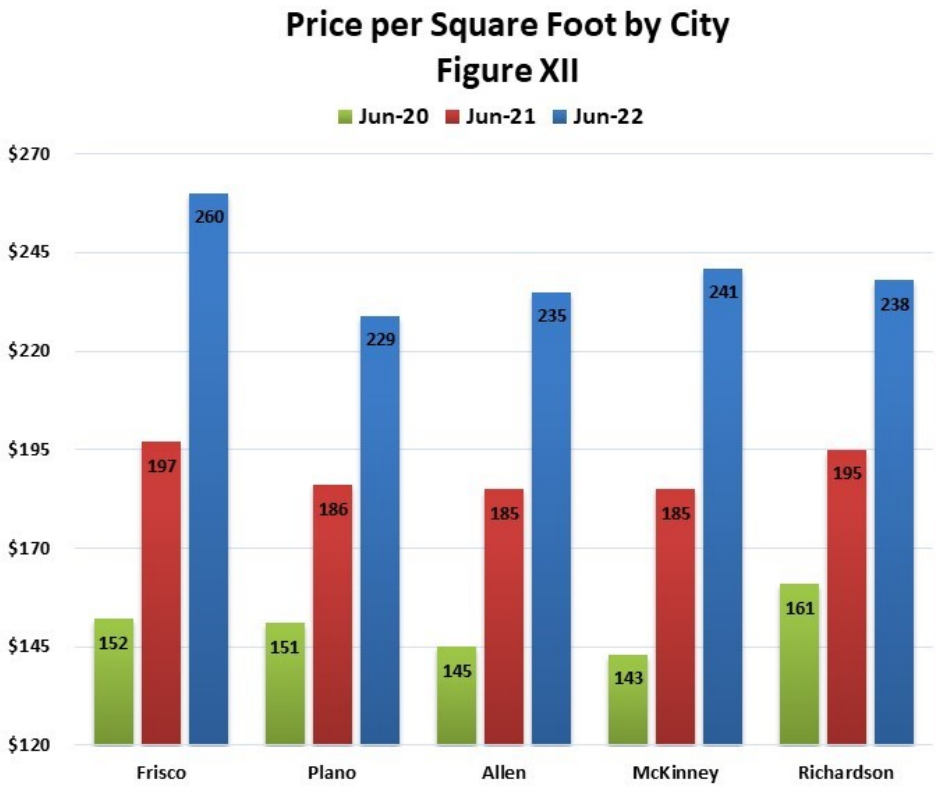


Figure XII shows the price per square foot for the month of June in 2020, 2021, and 2022 for the City of Plano and 4 area cities. The price per square foot in Plano increased 23% in June 2022 when compared to June 2021.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

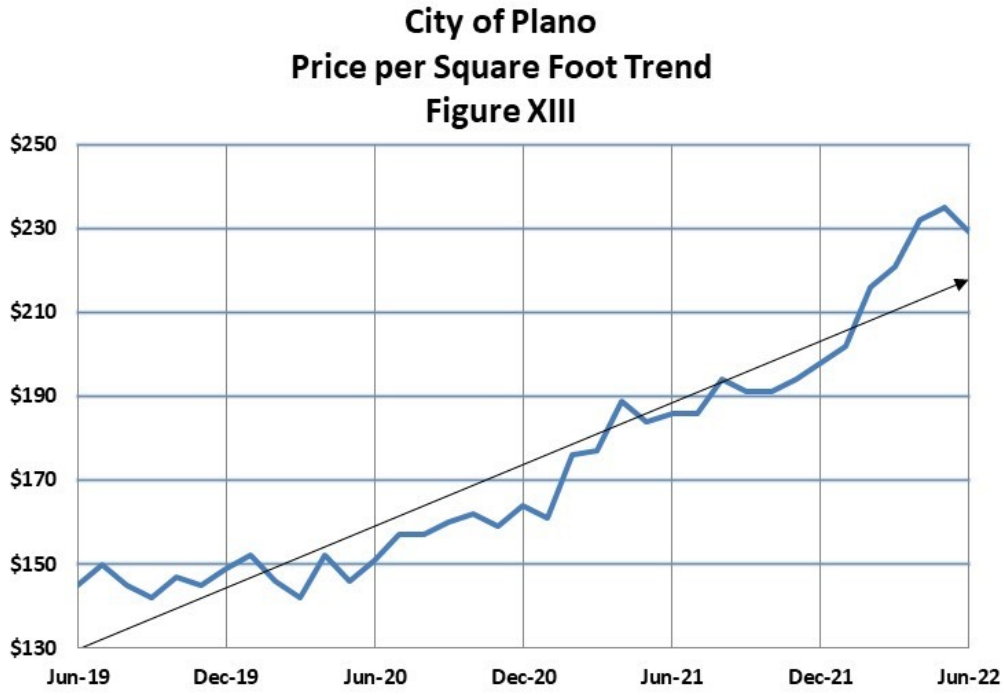


Figure XIII shows the average price per square foot in the City of Plano over the last 3 years.

SECTION C

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
JUNE 2022

The two-year Treasury yield curve rate, the portfolio's benchmark, increased throughout the month of June from 2.66% to 2.92%. Interest received during the month totaled $1,488,870 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of June 30, a total of $712,020,310 was invested in the Treasury Fund. Of this amount, $133,009,281 was General Obligation Bond Funds, $4,818,307 was Water and Sewer Bond Funds, $31,514,176 was Municipal Drainage Bond Funds and $542,678,546 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$78,604,171	$203,145,068	$190,145,002	$205,348,486
Interest Received (2)	$1,488,870	$7,263,071	$8,550,468	$12,182,220
Weighted Average Maturity (in days) (3)	672		664	
Duration (in years) (4)	1.80		1.78	
Average 2-Year T-Note Yield (5)	3.00%		0.20%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds in bank or investment pool accounts.
(2) Cash Basis. Amount does not include purchased interest.
(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior Fiscal YTD column represents current month, prior year.
(4) Weighted average maturity (expressed in years) of all income streams on the portfolio. The Prior Fiscal YTD column represents column represents current month, prior year.
(5) Compares 2022 to 2021 for the current month.

Month-to-Month Comparison

Metrics	May 2022	June 2022	Difference
Portfolio Holding Period Yield	1.50%	1.70%	+0.20% (+20 Basis Points)
Average 2-Year T-Note Yield	2.62%	3.00%	+0.38% (+38 Basis Points)

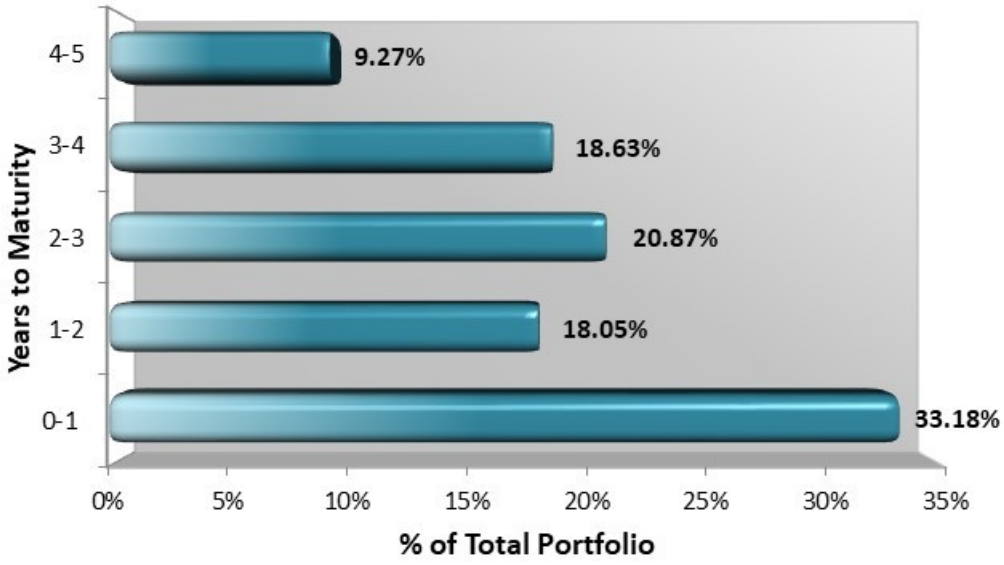
Investment Report
June 2022

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	253,804,322	33.18%
1-2	138,014,236	18.05%
2-3	159,628,609	20.87%
3-4	142,480,798	18.63%
4-5	70,874,148	9.27%
Total	764,802,114	100.00%

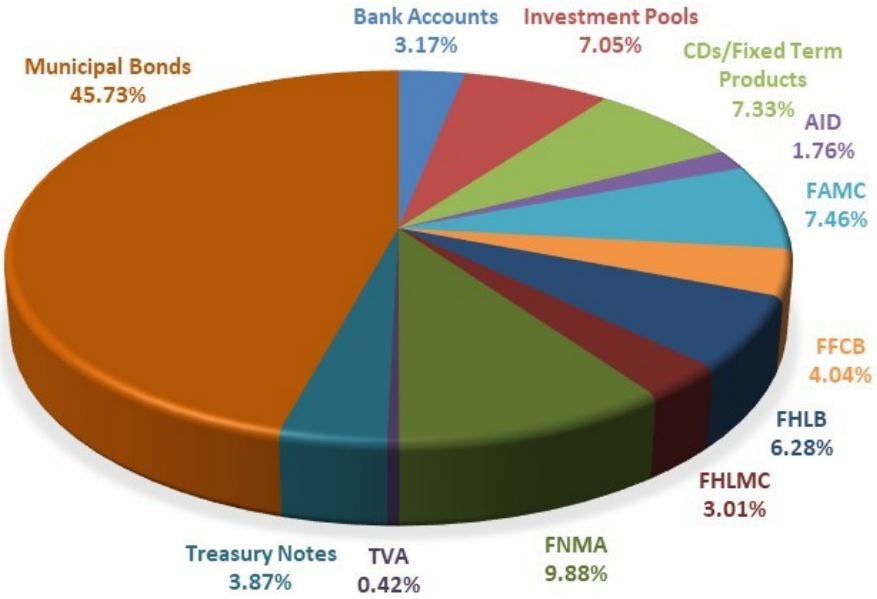
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	%
Bank Accounts	24,268,627	3.17%
Investment Pools	53,890,426	7.05%
CDs/Fixed Term	56,044,293	7.33%
AID	13,485,323	1.76%
FAMC	57,038,335	7.46%
FFCB	30,888,521	4.04%
FHLB	48,013,838	6.28%
FHLMC	23,000,000	3.01%
FNMA	75,528,980	9.88%
TVA	3,213,764	0.42%
Treasury Notes	29,613,589	3.87%
Municipal Bonds	349,816,418	45.73%
Total	764,802,114	100.00%



INVESTMENT REPORT
JUNE 2022

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 6/30/2022	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 6/30/2022	% of Total
General	109,341,870	(983,088)	(6,437,804)	108,358,783	15.22%
G. O. Debt Services	47,725,567	(438,682)	(2,472,859)	47,286,886	6.64%
9-1-1 Fees	20,858,384	(191,451)	(1,043,307)	20,666,933	2.90%
Park Improvements	13,041,119	(119,916)	(648,379)	12,921,203	1.81%
Street & Drainage Improvements	48,955,437	(450,158)	(2,441,837)	48,505,280	6.81%
Sewer CIP	19,398,045	(178,690)	(937,995)	19,219,355	2.70%
Capital Maintenance	54,205,036	(495,322)	(2,592,722)	53,709,714	7.54%
Water CIP	18,361,022	(174,599)	(1,018,218)	18,186,423	2.55%
Water & Sewer Operating	13,957,273	(128,599)	(910,658)	13,828,675	1.94%
Information Services	4,811,917	(43,196)	(196,940)	4,768,721	0.67%
Equipment Replacement	38,737,460	(353,387)	(1,900,740)	38,384,074	5.39%
Health Claims	11,632,876	(113,015)	(721,388)	11,519,861	1.62%
Traffic Safety	6,607,817	(60,936)	(348,402)	6,546,881	0.92%
G. O. Bond Funds	133,900,717	(891,436)	(4,049,682)	133,009,281	18.68%
Water & Sewer Bond Funds	4,863,130	(44,824)	(305,388)	4,818,307	0.68%
Municipal Drainage Bond Funds	31,808,882	(294,706)	(1,644,177)	31,514,176	4.43%
Econ. Dev. Incentive Fund	69,068,388	(631,897)	(3,388,601)	68,436,490	9.61%
Other	70,992,591	(653,324)	(3,884,927)	70,339,268	9.89%
Total	718,267,533	(6,247,223)	(20,766,667)	712,020,310	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of June 30, 2022 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Portfolio Book Value	Portfolio Yield	Investments Purchased*	Investments Matured or Called*	Weighted Average Maturity (Days)	Total Investments
May 2021	$609,221,373	1.51%	0	4	765	68
June 2021	$736,424,723	1.23%	13	2	752	79
July 2021	$716,268,162	1.27%	1	3	665	77
August 2021	$709,761,023	1.16%	0	3	647	74
September 2021	$643,544,914	1.25%	0	2	687	72
October 2021	$618,468,550	1.30%	0	1	688	71
November 2021	$619,870,557	1.30%	1	1	659	71
December 2021	$657,235,315	1.22%	0	0	596	71
January 2022	$704,174,557	1.13%	0	3	532	68
February 2022	$762,921,815	1.18%	13	2	569	79
March 2022	$731,604,646	1.34%	20	2	643	97
April 2022	$700,354,446	1.47%	4	3	674	98
May 2022	$686,829,737	1.50%	0	3	689	95
June 2022	$764,802,114	1.70%	20	4	672	111

*Does not include bank or investment pool accounts.

INVESTMENT REPORT
JUNE 2022

Equity in Treasury Pool By Major Category
Figure V

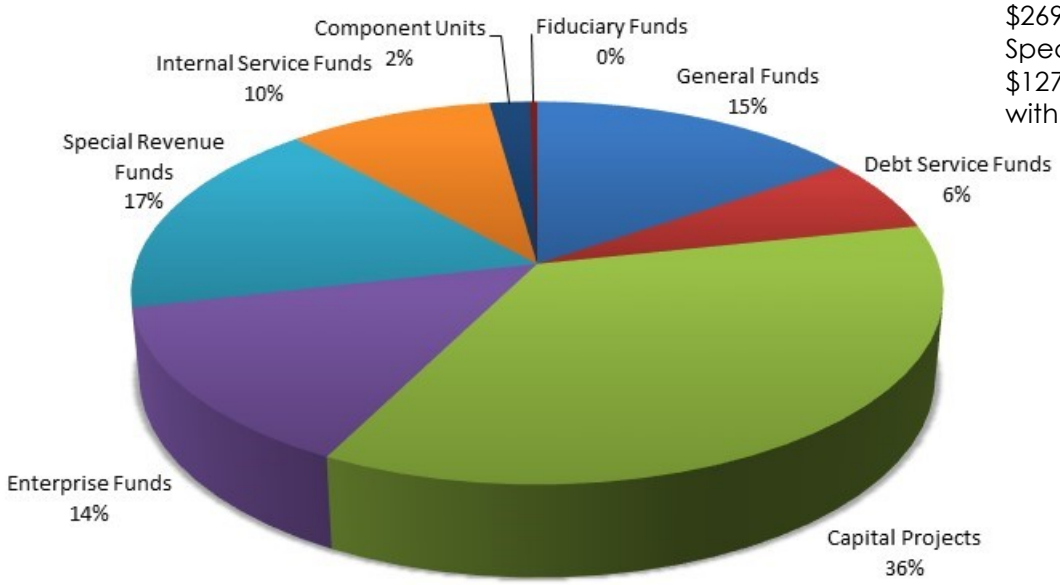


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of June 30, 2022. The largest category is the Capital Projects Funds in the amount of $269,312,337. Closest behind are the Special Revenue Funds with a total of $127,346,509 and the General Funds with a total of $115,642,097.

Annualized Average Portfolio
Figure VI

The annualized average portfolio for June 30, 2022 was $692,986,320. This is an increase of $69,776,024 when compared to the June 2021 average of $623,210,295.

