

City of Plano
INVESTMENT PORTFOLIO SUMMARY
For the Quarter Ended
June 30, 2022

The investment portfolio of the City of Plano is in compliance with the Public Funds Investment Act and the City's Investment Policy and strategies.



City Manager



Director of Finance



Treasurer



Treasury Analyst

Release Date: July 27, 2022

Recent indicators of spending and production have softened. Nonetheless, job gains have been robust in recent months, and the unemployment rate has remained low. Inflation remains elevated, reflecting supply and demand imbalances related to the pandemic, higher food and energy prices, and broader price pressures.

Russia's war against Ukraine is causing tremendous human and economic hardship. The war and related events are creating additional upward pressure on inflation and are weighing on global economic activity. The Committee is highly attentive to inflation risks.

The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. In support of these goals, the Committee decided to raise the target range for the federal funds rate to 2-1/4 to 2-1/2 percent and anticipates that ongoing increases in the target range will be appropriate. In addition, the Committee will continue reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities, as described in the Plans for Reducing the Size of the Federal Reserve's Balance Sheet that were issued in May. The Committee is strongly committed to returning inflation to its 2 percent objective.

In assessing the appropriate stance of monetary policy, the Committee will continue to monitor the implications of incoming information for the economic outlook. The Committee would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals. The Committee's assessments will take into account a wide range of information, including readings on public health, labor market conditions, inflation pressures and inflation expectations, and financial and international developments.

Voting for the monetary policy action were Jerome H. Powell, Chair; John C. Williams, Vice Chair; Michael S. Barr; Michelle W. Bowman; Lael Brainard; James Bullard; Susan M. Collins; Lisa D. Cook; Esther L. George; Philip N. Jefferson; Loretta J. Mester; and Christopher J. Waller.

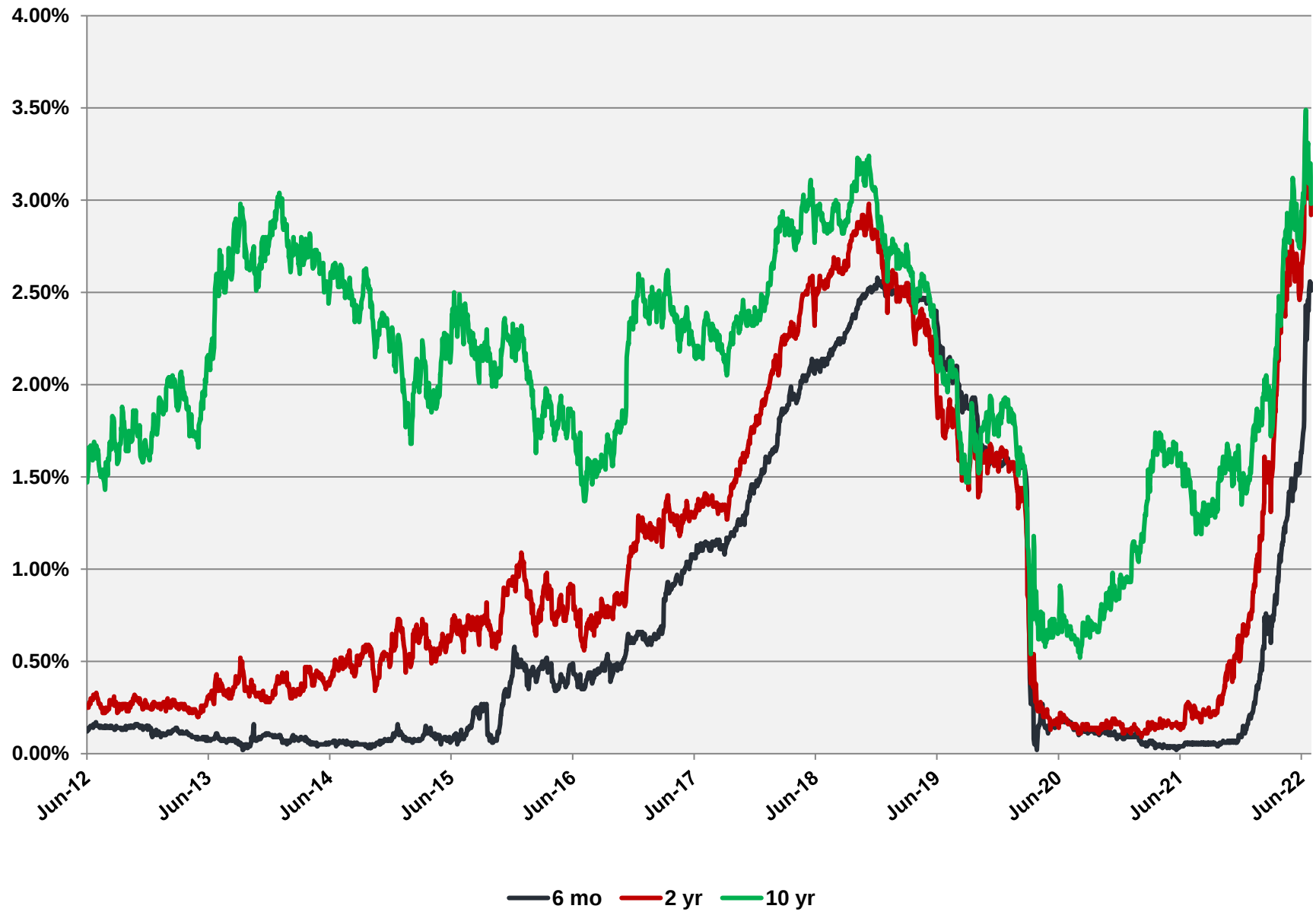
		June 30, 2022		March 31, 2022	
<u>Asset Type</u>	<u>Avg Yield</u>	<u>End Book Value</u>	<u>End Market Value</u>	<u>End Book Value</u>	<u>End Market Value</u>
Bank Accounts/Investment Pools	0.72%	78,159,053	78,159,053	120,279,538	120,279,538
Certificates of Deposit/Fixed Term	0.97%	56,044,293	56,044,293	83,060,535	83,060,535
AID Bonds	2.26%	13,485,323	13,390,913	13,584,569	13,605,735
FAMC Bonds	0.90%	57,038,335	54,762,115	57,044,228	55,267,052
FFCB Bonds	3.08%	30,888,521	30,988,855	30,847,156	31,242,754
FHLB Bonds	2.33%	48,013,838	47,359,434	48,017,499	47,790,584
FHLMC Bonds	0.74%	23,000,000	21,523,478	23,000,000	21,945,134
FNMA Bonds	0.88%	75,528,980	69,955,337	75,548,450	71,178,513
T-Notes	0.86%	29,613,589	27,377,340	29,587,328	27,767,580
TVA Bonds	0.87%	3,213,764	3,068,938	3,228,829	3,105,540
Municipal Bonds	2.21%	349,816,418	342,368,846	247,406,513	243,866,356
Totals		764,802,114	744,998,602	731,604,646	719,109,321

Quarter Average Yields*:		Rolling Twelve Month Average Yields*:	
Plano Portfolio Yield	1.56%	Plano Portfolio Yield	1.32%
Six Month Treasury Yield	1.65%	Six Month Treasury Yield	0.60%
Two Year Treasury Yield	2.72%	Two Year Treasury Yield	1.23%
TexasDaily Investment Pool Yield	0.66%	TexasDaily Investment Pool Yield	0.19%
Quarter Investment Earnings**:	(4,634,598)	Fiscal Year to Date Investment Earnings**:	(20,056,571)
Quarter Interest Received & Accrued:	2,943,745	Fiscal Year to Date Interest Received & Accrued:	7,767,819

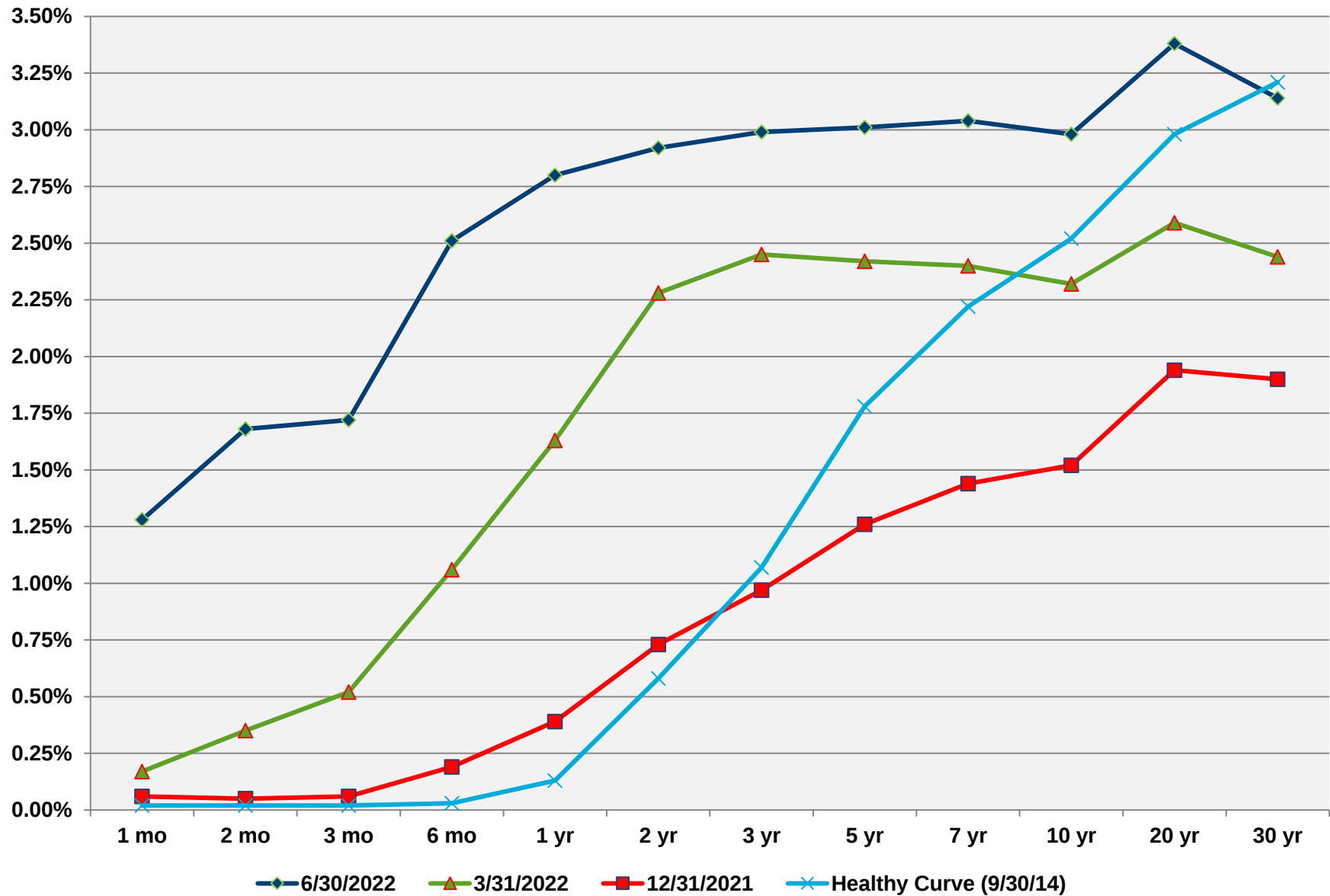
*Simple average calculation using respective month end yields; does not reflect a total return analysis or account for fees.

**Interest earnings are obtained from the general ledger - Interest plus/minus Gain or Loss on Investments, Unrealized Gain or Loss and Amortized Premium/Discount.

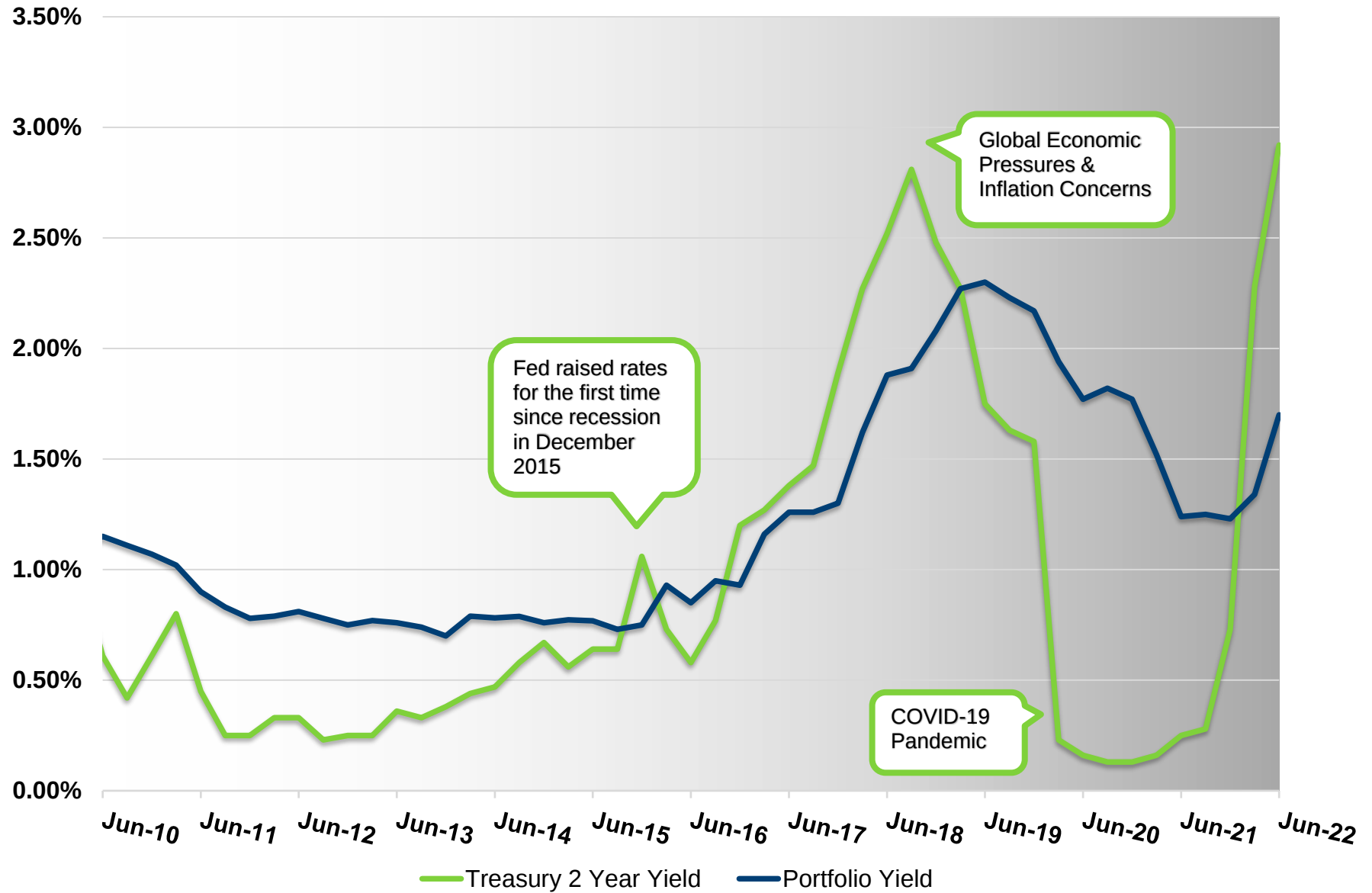
US Treasury Historical Yields



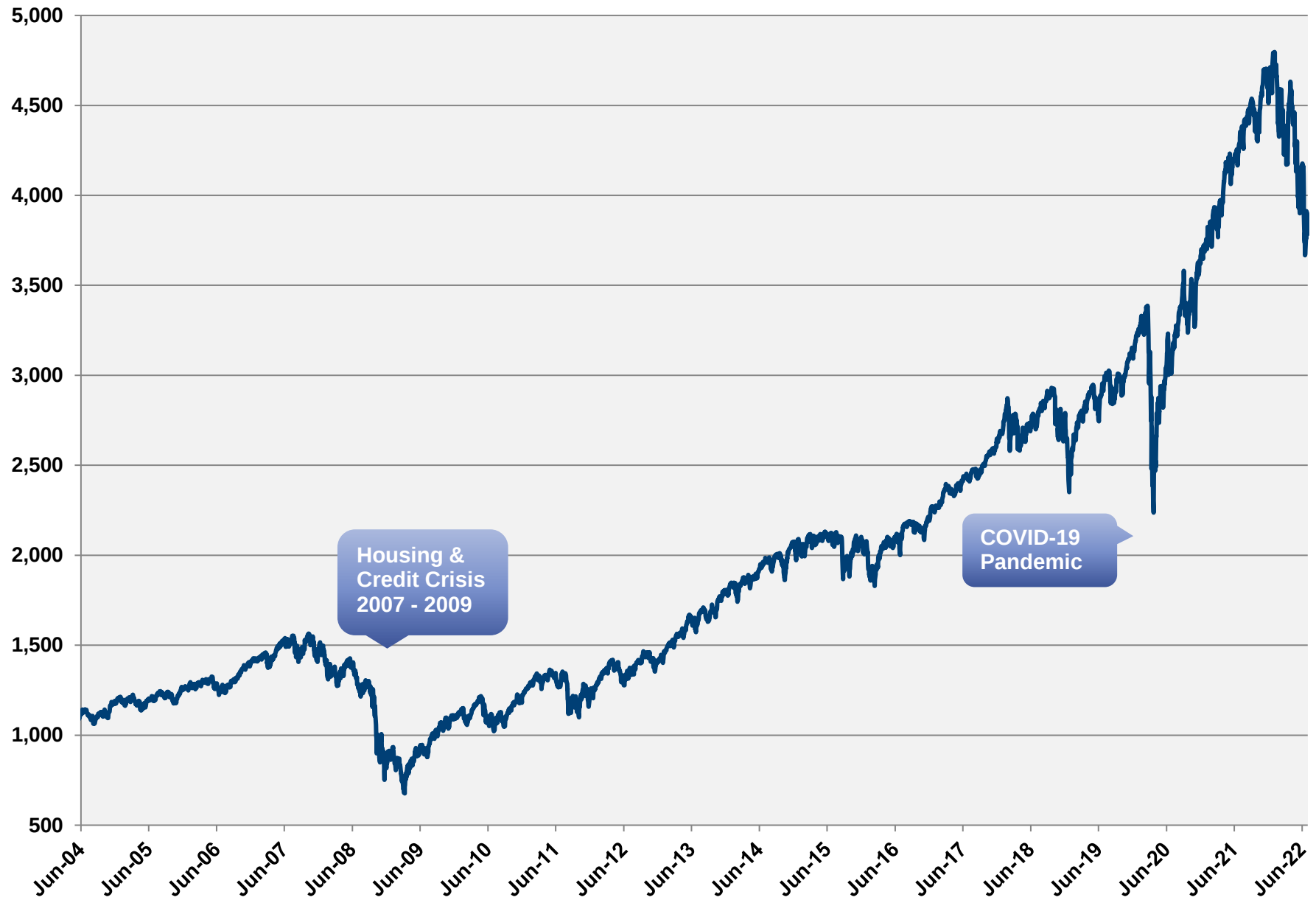
Treasury Yield Curve



Benchmark: 2 Year Treasury vs Plano Portfolio Yield



S&P 500



Detail of Security Holdings
June 30, 2022

By Sector

Security Description	Moody's/S&P Ratings*	Coupon	Maturity Date	Settlement Date	Next Call Date	Adjusted							
						Par Value	Purchased Value	Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
Capital One Bank Account	NR	0.00%	7/1/2022	6/30/2022		10,696,103.44	10,696,103.44	10,696,103.44	100.00	10,696,103.44	0.03	0.00%	-
Prosperity Bank Account	NR	0.15%	7/1/2022	6/30/2022		13,572,523.54	13,572,523.54	13,572,523.54	100.00	13,572,523.54	0.03	0.15%	-
Texas Daily	AAAm	1.00%	7/1/2022	6/30/2022		11,513,865.56	11,513,865.56	11,513,865.56	100.00	11,513,865.56	0.03	1.00%	-
Texas Class- CP	AAAm	1.16%	7/1/2022	6/30/2022		20,816,945.28	20,816,945.28	20,816,945.28	100.00	20,816,945.28	0.03	1.16%	-
Texas Class- GOV	AAAm	0.87%	7/1/2022	6/30/2022		6,958,252.82	6,958,252.82	6,958,252.82	100.00	6,958,252.82	0.03	0.87%	-
Texas Fit- CP	AAAf	0.88%	7/1/2022	6/30/2022		6,329,897.48	6,329,897.48	6,329,897.48	100.00	6,329,897.48	0.03	0.88%	-
Texas Fit- GOV	AAAm	0.96%	7/1/2022	6/30/2022		8,271,464.77	8,271,464.77	8,271,464.77	100.00	8,271,464.77	0.03	0.96%	-
Certificate of Deposit	NR	0.40%	7/15/2022	7/15/2021		15,203,484.74	15,203,484.74	15,203,484.74	100.00	15,203,484.74	0.49	0.40%	58,314.74
Certificate of Deposit	NR	1.98%	7/31/2022	7/31/2019		15,340,807.80	15,340,807.80	15,340,807.80	100.00	15,340,807.80	1.02	1.98%	886,278.39
Certificate of Deposit	AAAf	0.26%	8/2/2022	11/29/2021		3,000,000.00	3,000,000.00	3,000,000.00	100.00	3,000,000.00	1.08	0.26%	-
Fixed Term Placement	AAAf	1.65%	8/16/2022	6/17/2022		9,000,000.00	9,000,000.00	9,000,000.00	100.00	9,000,000.00	1.54	1.65%	-
Fixed Term Placement	AAAf	0.55%	8/30/2022	2/1/2022		13,500,000.00	13,500,000.00	13,500,000.00	100.00	13,500,000.00	2.00	0.55%	-
AID	AAA/AA+	5.50%	9/18/2023	4/1/2019		13,000,000.00	14,778,790.00	13,485,322.84	103.01	13,390,913.12	14.59	2.26%	202,583.33
FAMC	NR	1.39%	2/12/2024	3/16/2020		5,000,000.00	5,092,470.00	5,038,334.90	97.57	4,878,523.15	19.41	0.91%	26,641.67
FAMC	NR	0.88%	3/14/2024	3/20/2020		9,000,000.00	9,000,000.00	9,000,000.00	96.59	8,693,518.05	20.43	0.88%	23,320.00
FAMC	NR	0.90%	8/20/2024	3/20/2020		43,000,000.00	43,000,000.00	43,000,000.00	95.79	41,190,074.10	25.64	0.90%	139,750.00
FFCB	AAA/AA+	3.05%	9/19/2022	10/19/2018		13,000,000.00	13,004,971.64	13,000,281.41	100.29	13,037,440.00	2.66	3.04%	111,240.28
FFCB	AAA/AA+	2.12%	3/1/2023	10/5/2018		18,000,000.00	17,263,481.01	17,888,239.66	99.73	17,951,415.30	8.00	3.12%	126,140.00
FHLB	AAA/AA+	3.02%	8/26/2022	10/26/2018		19,000,000.00	19,000,000.00	19,000,000.00	100.20	19,037,801.45	1.87	3.02%	197,315.00
FHLB	AAA/AA+	3.25%	6/9/2023	10/5/2018		13,000,000.00	13,068,708.44	13,013,838.23	100.30	13,039,103.35	11.28	3.13%	24,645.83
FHLB	AAA/AA+	0.85%	9/13/2024	3/13/2020		16,000,000.00	16,000,000.00	16,000,000.00	95.52	15,282,529.28	26.43	0.85%	40,469.78
FHLMC	AAA/N/A	0.74%	4/28/2025	5/28/2020	8/28/2022	23,000,000.00	23,000,000.00	23,000,000.00	93.58	21,523,477.51	33.87	0.74%	15,128.89
FNMA	AAA/AA+	0.38%	8/25/2025	3/19/2021		45,000,000.00	44,188,020.00	44,422,592.00	91.94	41,371,750.80	37.77	0.79%	58,593.75
FNMA	AAA/AA+	1.88%	9/24/2026	3/23/2021		30,000,000.00	31,438,232.90	31,106,388.02	95.28	28,583,585.70	50.72	0.98%	150,000.00
T-NOTE	AAA/NA	0.50%	2/28/2026	3/23/2021		30,000,000.00	29,479,687.50	29,613,589.33	91.26	27,377,340.00	43.90	0.86%	49,728.26
TV	AAA/AA+	2.88%	9/15/2024	3/12/2020		3,080,000.00	3,352,826.40	3,213,764.40	99.64	3,068,933.33	26.49	0.87%	25,827.08
Municipal Bond	AA2/AAA	2.14%	7/1/2022	4/2/2019		1,000,000.00	995,700.00	999,996.37	100.00	1,000,000.00	0.03	2.28%	10,640.56
Municipal Bond	AAA/AAA	1.59%	8/1/2022	8/28/2019		19,000,000.00	19,000,000.00	19,000,000.00	99.99	18,998,100.00	1.05	1.59%	125,035.83
Municipal Bond	AA2/AA	2.83%	8/1/2022	3/19/2019		4,565,000.00	4,591,750.90	4,565,695.39	100.06	4,567,602.05	1.05	2.65%	53,470.10
Municipal Bond	NA/AAA	2.32%	10/1/2022	3/22/2019		940,000.00	931,117.00	939,359.10	100.04	940,347.80	3.05	2.61%	5,398.39
Municipal Bond	NA/AA+	5.00%	10/1/2022	3/29/2019		935,000.00	1,019,421.15	941,124.16	100.73	941,853.55	3.05	2.30%	11,557.64
Municipal Bond	AAA/AAA	2.87%	2/1/2023	3/28/2019		940,000.00	957,004.60	942,612.37	100.17	941,598.00	7.08	2.37%	11,154.22
Municipal Bond	AA2/AA	5.00%	2/1/2023	3/25/2020		1,165,000.00	1,278,319.55	1,188,467.90	102.03	1,188,614.55	7.08	1.50%	24,109.03
Municipal Bond	NA/AA	4.84%	2/15/2023	8/15/2019		2,180,000.00	2,389,737.80	2,217,687.26	101.26	2,207,424.40	7.54	1.98%	39,558.82
Municipal Bond	AA1/AA+	3.50%	4/1/2023	8/15/2019		640,000.00	679,884.80	648,277.98	100.18	641,120.00	9.02	1.72%	5,537.78
Municipal Bond	AA1/AAA	2.53%	5/1/2023	3/7/2019		20,000,000.00	19,750,600.00	19,949,823.88	99.51	19,902,400.00	10.00	2.85%	82,927.78
Municipal Bond	AA2/AA	5.49%	6/30/2023	10/9/2018		5,200,000.00	5,698,940.00	5,305,572.81	102.16	5,312,528.00	11.97	3.28%	-
Municipal Bond	AA2/AA-	3.10%	7/1/2023	3/25/2019		1,200,000.00	1,230,600.00	1,207,183.84	100.01	1,200,120.00	12.00	2.47%	18,514.57
Municipal Bond	AA1/AAA	4.11%	7/1/2023	6/18/2021		3,000,000.00	3,231,537.50	3,114,054.81	100.16	3,004,807.95	12.00	0.30%	61,232.92
Municipal Bond	AA1/NA	1.78%	8/1/2023	8/21/2019		10,595,000.00	10,607,819.95	10,598,531.94	98.55	10,441,690.35	13.02	1.75%	78,143.42
Municipal Bond	AAA/AAA	1.61%	8/1/2023	8/28/2019		11,975,000.00	11,975,000.00	11,975,000.00	98.67	11,816,211.50	13.02	1.61%	79,796.94
Municipal Bond	AA1/AA+	2.65%	8/1/2023	3/29/2019		550,000.00	557,018.00	551,756.71	99.84	549,114.50	13.02	2.34%	6,036.98
Municipal Bond	AA2/AA	2.19%	8/1/2023	4/12/2022		14,000,000.00	14,024,780.00	14,020,667.35	98.97	13,855,660.00	13.02	2.05%	66,430.00
Municipal Bond	AA2/AA	2.19%	8/1/2023	4/12/2022		10,000,000.00	10,030,500.00	10,025,438.02	98.97	9,896,900.00	13.02	1.95%	47,450.00
Municipal Bond	AA2/AA	1.98%	8/1/2023	3/15/2019		750,000.00	727,650.00	744,454.41	98.75	740,625.00	13.02	2.71%	6,146.25
Municipal Bond	AA2/AA	1.98%	8/1/2023	3/27/2019		900,000.00	882,000.00	895,500.00	98.75	888,750.00	13.02	2.47%	7,375.50
Municipal Bond	AA1/AA+	4.60%	8/1/2023	2/17/2022		6,935,000.00	7,225,923.25	7,152,917.98	101.45	7,035,349.45	13.02	1.67%	132,034.69
Municipal Bond	AA1/NA	5.25%	8/1/2023	3/11/2019		1,000,000.00	1,098,650.00	1,024,416.49	102.09	1,020,940.00	13.02	2.84%	21,729.17
Municipal Bond	AA1/AA	2.70%	9/1/2023	6/17/2021		2,160,000.00	2,276,856.00	2,222,052.57	99.71	2,153,800.80	14.03	0.24%	19,285.14
Municipal Bond	NA/AA+	3.05%	10/1/2023	4/1/2019		1,790,000.00	1,838,867.00	1,803,613.80	99.93	1,788,675.40	15.02	2.41%	13,514.80
Municipal Bond	AAA/AAA	2.30%	10/1/2023	6/18/2021		500,000.00	523,350.38	512,807.75	99.41	497,054.89	15.02	0.25%	2,843.06
Municipal Bond	NA/AA-	3.33%	10/15/2023	3/8/2019		990,000.00	1,016,829.00	997,528.71	99.82	988,168.50	15.48	2.70%	6,870.19
Municipal Bond	AAA/AAA	0.60%	2/1/2024	3/22/2022		2,310,000.00	2,249,200.80	2,258,128.73	96.11	2,220,233.40	19.05	2.05%	5,736.50
Municipal Bond	NA/AA+	0.49%	3/1/2024	6/29/2021		1,345,000.00	1,345,000.00	1,345,000.00	95.62	1,286,075.55	20.00	0.49%	2,178.53
Municipal Bond	AA1/AA+	2.86%	3/15/2024	4/8/2019		10,000,000.00	10,105,700.00	10,036,581.70	99.15	9,914,700.00	20.46	2.63%	83,416.67
Municipal Bond	AA2/AA	2.85%	4/1/2024	4/5/2019		10,360,000.00	10,455,208.40	10,393,477.01	99.00	10,256,296.40	21.02	2.65%	72,943.61
Municipal Bond	NA/AA	3.95%	4/1/2024	4/4/2019		750,000.00	793,140.00	765,160.49	101.43	760,755.00	21.02	2.71%	7,323.96
Municipal Bond	AA1/AAA	2.75%	5/1/2024	6/17/2021		5,985,000.00	6,389,765.55	6,243,911.04	98.92	5,920,622.75	22.00	0.38%	26,974.06
Municipal Bond	A1/AA	2.64%	6/1/2024	8/15/2019		7,000,000.00	7,197,260.00	7,079,039.11	98.88	6,921,810.00	23.02	2.02%	14,886.67
Municipal Bond	AA3/AA	3.00%	6/15/2024	6/24/2021		2,110,000.00	2,265,570.30	2,212,473.17	99.04	2,089,680.70	23.48	0.50%	2,637.50
Municipal Bond	AA1/NA	0.57%	6/15/2024	6/16/2022		3,500,000.00	3,307,185.00	3,310,882.82	95.16	3,330,705.00	23.48	3.45%	834.17
Municipal Bond	AA2/AAA	2.70%	7/1/2024	6/10/2022		1,000,000.00	996,290.00	996,388.67	99.06	990,620.00	24.00	2.89%	13,444.89
Municipal Bond	AAA/AAA	2.01%	7/1/2024	6/17/2021		2,700,000.00	2,835,351.00	2,789,258.50	97.55	2,633,769.00	24.00	0.35%	26,984.25
Municipal Bond	NA/AA	3.83%	7/1/2024	3/28/2022		1,500,000.00	1,538,535.00	1,534,149.66	100.07	1,501,065.00	24.00	2.65%	28,572.87
Municipal Bond	AA2/AAA	0.88%	7/1/2024	6/17/2021		2,500,000.00	2,536,125.00	2,523,822.97	95.05	2,376,350.00	24.00	0.40%	10,926.46
Municipal Bond	AAA/AAA	0.63%	7/15/2024	6/15/2022		1,540,000.00	1,454,714.80	1,456,395.85	95.13	1,464,925.00	24.46	3.41%	4,474.98
Municipal Bond	AA1/AAA	3.16%	8/1/2024	8/16/2019		485,000.00	515,438.60	497,817.14	99.47	482,419.80	25.02	1.83%	6,343.26
Municipal Bond	AA2/AA+	0.71%	8/1/2024	6/13/2022		37,235,000.00	35,530,381.70	35,567,533.64	94.79	35,293,939.45	25.02	2.94%	109,881.52
Municipal Bond	AA2/NA	2.18%	9/1/2024	6/17/2021		2,000,000.00	2,111,220.00	2,075,348.70	97.39	1,947,720.00	26.03	0.43%	14,405.61
Municipal Bond	AA2/AA+	2.64%	10/1/2024	6/17/2021		5,000,000.00	5,359,800.00	5,246,651.58	98.51	4,925,300.00	27.02	0.43%	32,583.89
Municipal Bond	NA/AA+	0.79%	3/1/2025	6/29/2021		75							

Detail of Security Holdings
June 30, 2022

By Sector

Security Description	Moody's/S&P Ratings*	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
Municipal Bond	AA2/AA-	3.00%	8/1/2025	3/1/2022		915,000.00	945,057.75	942,145.83	98.17	898,218.90	36.98	2.00%	9,073.75
Municipal Bond	NA/AAA	0.00%	8/15/2025	6/14/2022		4,015,000.00	3,628,395.65	3,633,737.33	90.60	3,637,469.55	37.44	3.22%	-
Municipal Bond	AAA/NA	5.00%	8/15/2025	2/18/2022		1,210,000.00	1,338,598.80	1,325,274.59	105.14	1,272,157.70	37.44	1.84%	22,687.50
Municipal Bond	AAA/NA	0.00%	8/15/2025	6/13/2022		1,000,000.00	906,450.00	907,822.17	89.03	890,310.00	37.44	3.12%	-
Municipal Bond	AAA/AAA	0.99%	9/15/2025	6/10/2022		2,250,000.00	2,107,282.50	2,109,675.08	92.80	2,087,955.00	38.46	3.05%	6,523.13
Municipal Bond	AA2/AA+	0.85%	10/1/2025	3/18/2022		2,000,000.00	1,900,200.00	1,908,227.22	92.30	1,846,060.00	38.98	2.33%	4,212.67
Municipal Bond	AA1/NA	5.00%	3/1/2026	6/9/2022		1,800,000.00	1,913,436.00	1,911,685.70	105.62	1,901,142.00	43.93	3.19%	29,750.00
Municipal Bond	AAA/AAA	2.28%	3/1/2026	2/17/2022		4,380,000.00	4,428,705.60	4,424,307.88	96.57	4,229,547.00	43.93	1.99%	32,938.21
Municipal Bond	AA2/AA	3.25%	4/1/2026	3/23/2022		2,000,000.00	2,049,300.00	2,045,979.80	98.54	1,970,800.00	44.95	2.60%	16,069.44
Municipal Bond	AAA/AAA	3.67%	4/1/2026	6/13/2022		1,150,000.00	1,171,620.00	1,171,355.20	101.75	1,170,113.50	44.95	3.14%	10,436.86
Municipal Bond	AAA/AAA	1.93%	6/1/2026	6/13/2022		1,605,000.00	1,527,767.40	1,528,673.51	95.15	1,527,109.35	46.95	3.23%	2,495.33
Municipal Bond	AAA/NA	0.00%	6/1/2026	3/24/2022		2,750,000.00	2,471,177.50	2,489,036.72	86.68	2,383,755.00	46.95	2.57%	-
Municipal Bond	AA1/AA+	2.35%	6/1/2026	6/10/2022		2,240,000.00	2,169,350.40	2,170,323.54	96.78	2,167,849.60	46.95	3.20%	4,238.64
Municipal Bond	AAA/AAA	3.15%	6/1/2026	6/22/2022		3,000,000.00	3,000,270.00	3,000,268.50	99.62	2,988,690.00	46.95	3.15%	2,100.00
Municipal Bond	AAA/AAA	5.00%	6/15/2026	3/16/2022		1,250,000.00	1,385,775.00	1,376,501.71	106.14	1,326,700.00	47.41	2.30%	2,604.17
Municipal Bond	AA1/NA	0.91%	6/15/2026	3/16/2022		4,750,000.00	4,484,427.50	4,502,565.83	91.22	4,332,807.50	47.41	2.30%	1,803.02
Municipal Bond	NA/AA-	2.28%	6/15/2026	3/16/2022		1,030,000.00	1,026,951.20	1,027,159.43	96.19	990,798.20	47.41	2.35%	977.21
Municipal Bond	AA1/NA	1.10%	6/15/2026	2/18/2022		5,000,000.00	4,820,450.00	4,835,469.39	91.71	4,585,450.00	47.41	1.97%	2,295.83
Municipal Bond	AA2/NA	2.32%	7/1/2026	2/18/2022		2,005,000.00	2,033,110.10	2,030,782.29	95.68	1,918,424.10	47.93	1.98%	23,088.91
Municipal Bond	AA3/NA	3.20%	7/1/2026	3/18/2022		2,750,000.00	2,827,687.50	2,822,528.18	98.76	2,716,010.00	47.93	2.50%	43,755.56
Municipal Bond	AA2/AA	2.64%	7/1/2026	3/8/2022		1,750,000.00	1,806,962.50	1,802,842.12	96.74	1,692,985.00	47.93	1.85%	22,962.97
Municipal Bond	NA/AA+	1.19%	7/1/2026	6/14/2022		3,445,000.00	3,157,859.25	3,160,967.67	91.50	3,152,312.80	47.93	3.41%	20,298.23
Municipal Bond	AAA/AAA	2.85%	8/1/2026	3/16/2022		1,675,000.00	1,712,888.50	1,710,376.82	98.00	1,641,466.50	48.95	2.30%	19,737.22
Municipal Bond	AA2/AA	1.22%	8/1/2026	2/10/2022		13,630,000.00	13,203,244.70	13,239,831.19	90.63	12,352,596.40	48.95	1.95%	68,598.28
Municipal Bond	AA2/AA	3.17%	8/1/2026	2/24/2022		2,550,000.00	2,675,128.50	2,665,390.27	97.95	2,497,699.50	48.95	2.01%	33,456.71
Municipal Bond	AA1/AAA	3.48%	8/1/2026	3/25/2022		1,000,000.00	1,028,510.00	1,026,770.71	99.63	996,330.00	48.95	2.78%	14,403.33
Municipal Bond	AA1/AA	2.40%	8/1/2026	2/17/2022		3,270,000.00	3,322,810.50	3,318,490.82	95.79	3,132,234.90	48.95	2.02%	32,454.93
Municipal Bond	NA/AA	3.18%	8/1/2026	3/23/2022		2,205,000.00	2,240,897.40	2,238,665.09	97.86	2,157,813.00	48.95	2.78%	28,984.97
Municipal Bond	AAA/AAA	1.76%	8/15/2026	6/13/2022		1,740,000.00	1,646,040.00	1,647,088.11	94.08	1,636,992.00	49.41	3.15%	11,503.58
Municipal Bond	AA2/AA+	2.25%	10/1/2026	6/10/2022		1,500,000.00	1,443,090.00	1,443,813.13	96.07	1,440,975.00	50.95	3.20%	8,347.46
Municipal Bond	AA2/AA	1.52%	3/1/2027	3/23/2022		1,180,000.00	1,126,687.60	1,129,613.28	90.35	1,066,118.20	55.90	2.50%	5,936.65
Municipal Bond	AA3/AA-	1.10%	3/1/2027	2/24/2022		1,600,000.00	1,525,472.00	1,530,600.63	88.76	1,420,192.00	55.90	2.08%	5,828.36
						766,529,345.43	767,263,833.31	764,802,114.22			22.03	1.70%	4,272,699.98

(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield is for this month only.

Moody's Ratings Definitions:

AAA- obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk

AA- obligations rated Aa are judged to be of high quality and are subject to very low credit risk

A- obligations rated A are judged to be upper-medium grade and are subject to low credit risk

(the modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category)

MIG1 (Municipal Investment Grade) Short-Term Obligation- Superior Credit Quality

MIG2 (Municipal Investment Grade) Short-Term Obligation- Strong Credit Quality

MIG3 (Municipal Investment Grade) Short-Term Obligation- Acceptable Credit Quality

P1- Issuers rated Prime-1 have a superior ability to repay short-term debt obligations

P2- Issuers rated Prime-1 have a strong ability to repay short-term debt obligations

P3- Issuers rated Prime-1 have an acceptable ability to repay short-term debt obligations

***Standard and Poor's Ratings Definitions:**

AAA- capacity to meet its financial commitment on the obligation is extremely strong

AA- capacity to meet its financial commitment on the obligation is very strong

A- somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions, but still strong (may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories)

A1- issuers ability to repay short-term obligations is extremely strong

A2- issuers ability to repay short-term obligations is satisfactory

A3- issuers ability to repay short-term obligations is adequate

NR- Not rated

Detail of Security Holdings
June 30, 2022

By Maturity

Security Description	Moody's/S&P Ratings	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
Capital One Bank Account	NR	0.00%	7/1/2022	6/30/2022		10,696,103.44	10,696,103.44	10,696,103.44	100.00	10,696,103.44	0.03	0.00%	-
Prosperity Bank Account	NR	0.15%	7/1/2022	6/30/2022		13,572,523.54	13,572,523.54	13,572,523.54	100.00	13,572,523.54	0.03	0.15%	-
Texas Daily	AAAm	1.00%	7/1/2022	6/30/2022		11,513,865.56	11,513,865.56	11,513,865.56	100.00	11,513,865.56	0.03	1.00%	-
Texas Class- CP	AAAm	1.16%	7/1/2022	6/30/2022		20,816,945.28	20,816,945.28	20,816,945.28	100.00	20,816,945.28	0.03	1.16%	-
Texas Class- GOV	AAAm	0.87%	7/1/2022	6/30/2022		6,958,252.82	6,958,252.82	6,958,252.82	100.00	6,958,252.82	0.03	0.87%	-
Texas Fit- CP	AAAf	0.88%	7/1/2022	6/30/2022		6,329,897.48	6,329,897.48	6,329,897.48	100.00	6,329,897.48	0.03	0.88%	-
Texas Fit- GOV	AAAm	0.96%	7/1/2022	6/30/2022		8,271,464.77	8,271,464.77	8,271,464.77	100.00	8,271,464.77	0.03	0.96%	-
Municipal Bond	AA2/AAA	2.14%	7/1/2022	4/2/2019		1,000,000.00	995,700.00	999,996.37	100.00	1,000,000.00	0.03	2.28%	10,640.56
Certificate of Deposit	NR	0.40%	7/15/2022	7/15/2021		15,203,484.74	15,203,484.74	15,203,484.74	100.00	15,203,484.74	0.49	0.40%	58,314.74
Certificate of Deposit	NR	1.98%	7/31/2022	7/31/2019		15,340,807.80	15,340,807.80	15,340,807.80	100.00	15,340,807.80	1.02	1.98%	886,278.39
Municipal Bond	AAA/AAA	1.59%	8/1/2022	8/28/2019		19,000,000.00	19,000,000.00	19,000,000.00	99.99	18,998,100.00	1.05	1.59%	125,035.83
Municipal Bond	AA2/AA	2.83%	8/1/2022	3/19/2019		4,565,000.00	4,591,750.90	4,565,695.39	100.06	4,567,602.05	1.05	2.65%	53,470.10
Certificate of Deposit	AAAf	0.26%	8/2/2022	11/29/2021		3,000,000.00	3,000,000.00	3,000,000.00	100.00	3,000,000.00	1.08	0.26%	-
Fixed Term Placement	AAAf	1.65%	8/16/2022	6/17/2022		9,000,000.00	9,000,000.00	9,000,000.00	100.00	9,000,000.00	1.54	1.65%	-
FHLB	AAA/AA+	3.02%	8/26/2022	10/26/2018		19,000,000.00	19,000,000.00	19,000,000.00	100.20	19,037,801.45	1.87	3.02%	197,315.00
Fixed Term Placement	AAAf	0.55%	8/30/2022	2/1/2022		13,500,000.00	13,500,000.00	13,500,000.00	100.00	13,500,000.00	2.00	0.55%	-
FFCB	AAA/AA+	3.05%	9/19/2022	10/19/2018		13,000,000.00	13,004,971.64	13,000,281.41	100.29	13,037,440.00	2.66	3.04%	111,240.28
Municipal Bond	NA/AAA	2.32%	10/1/2022	3/22/2019		940,000.00	931,117.00	939,359.10	100.04	940,347.80	3.05	2.61%	5,398.39
Municipal Bond	NA/AA+	5.00%	10/1/2022	3/29/2019		935,000.00	1,019,421.15	941,124.16	100.73	941,853.55	3.05	2.30%	11,557.64
Municipal Bond	AAA/AAA	2.87%	2/1/2023	3/28/2019		940,000.00	957,004.60	942,612.37	100.17	941,598.00	7.08	2.37%	11,154.22
Municipal Bond	AA2/AA	5.00%	2/1/2023	3/25/2020		1,165,000.00	1,278,319.55	1,188,467.90	102.03	1,188,614.55	7.08	1.50%	24,109.03
Municipal Bond	NA/AA	4.84%	2/15/2023	8/15/2019		2,180,000.00	2,389,737.80	2,217,687.26	101.26	2,207,424.40	7.54	1.98%	39,558.82
FFCB	AAA/AA+	2.12%	3/1/2023	10/5/2018		18,000,000.00	17,263,481.01	17,888,239.66	99.73	17,951,415.30	8.00	3.12%	126,140.00
Municipal Bond	AA1/AA+	3.50%	4/1/2023	8/15/2019		640,000.00	679,884.80	648,277.98	100.18	641,120.00	9.02	1.72%	5,537.78
Municipal Bond	AA1/AAA	2.53%	5/1/2023	3/7/2019		20,000,000.00	19,750,600.00	19,949,823.88	99.51	19,902,400.00	10.00	2.85%	82,927.78
FHLB	AAA/AA+	3.25%	6/9/2023	10/5/2018		13,000,000.00	13,068,708.44	13,013,838.23	100.30	13,039,103.35	11.28	3.13%	24,645.83
Municipal Bond	AA2/AA	5.49%	6/30/2023	10/9/2018		5,200,000.00	5,698,940.00	5,305,572.81	102.16	5,312,528.00	11.97	3.28%	-
Municipal Bond	AA2/AA-	3.10%	7/1/2023	3/25/2019		1,200,000.00	1,230,600.00	1,207,183.84	100.01	1,200,120.00	12.00	2.47%	18,514.57
Municipal Bond	AA1/AAA	4.11%	7/1/2023	6/18/2021		3,000,000.00	3,231,537.50	3,114,054.81	100.16	3,004,807.95	12.00	0.30%	61,232.92
Municipal Bond	AA1/NA	1.78%	8/1/2023	8/21/2019		10,595,000.00	10,607,819.95	10,598,531.94	98.55	10,441,690.35	13.02	1.75%	78,143.42
Municipal Bond	AAA/AAA	1.61%	8/1/2023	8/28/2019		11,975,000.00	11,975,000.00	11,975,000.00	98.67	11,816,211.50	13.02	1.61%	79,796.74
Municipal Bond	AA1/AA+	2.65%	8/1/2023	3/29/2019		550,000.00	557,018.00	551,756.71	99.84	549,114.50	13.02	2.34%	6,036.98
Municipal Bond	AA2/AA	2.19%	8/1/2023	4/12/2022		14,000,000.00	14,024,780.00	14,020,667.35	98.97	13,855,660.00	13.02	2.05%	66,430.00
Municipal Bond	AA2/AA	2.19%	8/1/2023	4/12/2022		10,000,000.00	10,030,500.00	10,025,438.02	98.97	9,896,900.00	13.02	1.95%	47,450.00
Municipal Bond	AA2/AA	1.98%	8/1/2023	3/15/2019		750,000.00	727,650.00	744,454.41	98.75	740,625.00	13.02	2.71%	6,146.25
Municipal Bond	AA2/AA	1.98%	8/1/2023	3/27/2019		900,000.00	882,000.00	895,500.00	98.75	888,750.00	13.02	2.47%	7,375.50
Municipal Bond	AA1/AA+	4.60%	8/1/2023	2/17/2022		6,935,000.00	7,225,923.25	7,152,917.98	101.45	7,035,349.45	13.02	1.67%	132,034.69
Municipal Bond	AA1/NA	5.25%	8/1/2023	3/11/2019		1,000,000.00	1,098,650.00	1,024,416.49	102.09	1,020,940.00	13.02	2.84%	21,729.17
Municipal Bond	AA1/AA	2.70%	9/1/2023	6/17/2021		2,160,000.00	2,276,856.00	2,222,052.57	99.71	2,153,800.80	14.03	0.24%	19,285.14
AID	AAA/AA+	5.50%	9/18/2023	4/1/2019		13,000,000.00	14,778,790.00	13,485,322.84	103.01	13,390,913.12	14.59	2.26%	202,583.33
Municipal Bond	NA/AA+	3.05%	10/1/2023	4/1/2019		1,790,000.00	1,838,867.00	1,803,613.80	99.93	1,788,675.40	15.02	2.41%	13,514.80
Municipal Bond	AAA/AAA	2.30%	10/1/2023	6/18/2021		500,000.00	523,350.38	512,807.75	99.41	497,054.89	15.02	0.25%	2,843.06
Municipal Bond	NA/AA-	3.33%	10/15/2023	3/8/2019		990,000.00	1,016,829.00	997,528.71	99.82	988,168.50	15.48	2.70%	6,870.19
Municipal Bond	AAA/AAA	0.60%	2/1/2024	3/22/2022		2,310,000.00	2,249,200.80	2,258,128.73	96.11	2,220,233.40	19.05	2.05%	5,736.50
FAMC	NR	1.39%	2/12/2024	3/16/2020		5,000,000.00	5,092,470.00	5,038,334.90	97.57	4,878,523.15	19.41	0.91%	26,641.67
Municipal Bond	NA/AA+	0.49%	3/1/2024	6/29/2021		1,345,000.00	1,345,000.00	1,345,000.00	95.62	1,286,075.55	20.00	0.49%	2,178.53
FAMC	NR	0.88%	3/14/2024	3/20/2020		9,000,000.00	9,000,000.00	9,000,000.00	96.59	8,693,518.05	20.43	0.88%	23,320.00
Municipal Bond	AA1/AA+	2.86%	3/15/2024	4/8/2019		10,000,000.00	10,105,700.00	10,036,581.70	99.15	9,914,700.00	20.46	2.63%	83,416.67
Municipal Bond	AA2/AA	2.85%	4/1/2024	4/5/2019		10,360,000.00	10,455,208.40	10,393,477.01	99.00	10,256,296.40	21.02	2.65%	72,943.61
Municipal Bond	NA/AA	3.95%	4/1/2024	4/4/2019		750,000.00	793,140.00	765,160.49	101.43	760,755.00	21.02	2.71%	7,323.96
Municipal Bond	AA1/AAA	2.75%	5/1/2024	6/17/2021		5,985,000.00	6,389,765.55	6,243,911.04	98.92	5,920,062.75	22.00	0.38%	26,974.06
Municipal Bond	A1/AA	2.64%	6/1/2024	8/15/2019		7,000,000.00	7,197,260.00	7,079,039.11	98.88	6,921,810.00	23.02	2.02%	14,886.67
Municipal Bond	AA3/AA	3.00%	6/15/2024	6/24/2021		2,110,000.00	2,265,570.30	2,212,473.17	99.04	2,089,680.70	23.48	0.50%	2,637.50
Municipal Bond	AA1/NA	0.57%	6/15/2024	6/16/2022		3,500,000.00	3,307,185.00	3,310,882.82	95.16	3,330,705.00	23.48	3.45%	834.17
Municipal Bond	AA2/AAA	2.70%	7/1/2024	6/10/2022		1,000,000.00	996,290.00	996,388.67	99.06	990,620.00	24.00	2.89%	13,444.89
Municipal Bond	AAA/AAA	2.01%	7/1/2024	6/17/2021		2,700,000.00	2,835,351.00	2,789,258.50	97.55	2,633,769.00	24.00	0.35%	26,984.25
Municipal Bond	NA/AA	3.83%	7/1/2024	3/28/2022		1,500,000.00	1,538,535.00	1,534,149.66	100.07	1,501,065.00	24.00	2.65%	28,572.87
Municipal Bond	AA2/AAA	0.88%	7/1/2024	6/17/2021		2,500,000.00	2,536,125.00	2,523,822.97	95.05	2,376,350.00	24.00	0.40%	10,926.46
Municipal Bond	AA1/AAA	0.63%	7/15/2024	6/15/2022		1,540,000.00	1,454,714.80	1,456,395.85	95.13	1,464,925.00	24.46	3.41%	4,474.98
Municipal Bond	AA1/AAA	3.16%	8/1/2024	8/16/2019		485,000.00	515,438.60	497,817.14	99.47	482,419.80	25.02	1.83%	6,343.26
Municipal Bond	AA2/AA+	0.71%	8/1/2024	6/13/2022		37,235,000.00	35,530,381.70	35,567,533.64	94.79	35,293,939.45	25.02	2.94%	109,881.52
FAMC	NR	0.90%	8/20/2024	3/20/2020		43,000,000.00	43,000,000.00	43,000,000.00	95.79	41,190,074.10	25.64	0.90%	139,750.00
Municipal Bond	AA2/NA	2.18%	9/1/2024	6/17/2021		2,000,000.00	2,111,220.00	2,075,348.70	97.39	1,947,720.00	26.03	0.43%	14,405.61
FHLB	AAA/AA+	0.85%	9/13/2024	3/13/2020		16,000,000.00	16,000,000.00	16,000,000.00	95.52	15,282,529.28	26.43	0.85%	40,469.78
TVA	AAA/AA+	2.88%	9/15/2024	3/12/2020		3,080,000.00	3,352,826.40	3,213,764.40	99.64	3,068,938.33	26.49	0.87%	25,827.08
Municipal Bond	AA2/AA+	2.64%	10/1/2024	6/17/2021		5,000,000.00	5,359,800.00	5,246,651.58	98.51	4,925,300.00	27.02	0.43%	32,583.89
Municipal Bond	NA/AA+	0.79%	3/1/2025	6/29/2021		750,000.00	750,000.00	750,000.00	93.47	701,010.00	31.97	0.79%	1,958.54
FHLMC	AAA/N/A	0.74%	4/28/2025	5/28/2020	8/28/2022	23,000,000.00	23,000,000.00	23,000,000.00	93.58	21,523,477.51	33.87	0.74%	15,128.89
Municipal Bond	AA1/AA+	0.65%	6/1/2025	6/24/2021		2,330,000.00	2,330,000.00	2,330,000.00	93.19	2,171,233.80	34.98	0.65%	1,220.01
Municipal Bond	AAA/AAA	3.04%	6/1/2025	6/22/2022		8,000,000.00	7,997,600.00	7,997,617.86	99.50	7,960,000.00	34.98	3.05%	5,404.44
Municipal Bond	AAA/NA	2.75%	6/15/2025	4/20/2022		2,000,000.00	2,011,400.00	2,010,697.40	98.94	1,978,800.00	35.44	2.56%	10,694.44
Municipal Bond	AAA/NA	2.75%	6/15/2025	4/20/2022		5,000,000.00	5,028,500.00						

Detail of Security Holdings
June 30, 2022

By Maturity

Security Description	Moody's/S&P Ratings	Coupon	Maturity Date	Settlement Date	Next Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield	Accrued Interest
FNMA	AAA/AA+	0.38%	8/25/2025	3/19/2021		45,000,000.00	44,188,020.00	44,422,592.00	91.94	41,371,750.80	37.77	0.79%	58,593.75
Municipal Bond	AAA/AAA	0.99%	9/15/2025	6/10/2022		2,250,000.00	2,107,282.50	2,109,675.08	92.80	2,087,955.00	38.46	3.05%	6,523.13
Municipal Bond	AA2/AA+	0.85%	10/1/2025	3/18/2022		2,000,000.00	1,900,200.00	1,908,227.22	92.30	1,846,060.00	38.98	2.33%	4,212.67
T-NOTE	AAA/NA	0.50%	2/28/2026	3/23/2021		30,000,000.00	29,479,687.50	29,613,589.33	91.26	27,377,340.00	43.90	0.86%	49,728.26
Municipal Bond	AA1/NA	5.00%	3/1/2026	6/9/2022		1,800,000.00	1,913,436.00	1,911,685.70	105.62	1,901,142.00	43.93	3.19%	29,750.00
Municipal Bond	AAA/AAA	2.28%	3/1/2026	2/17/2022		4,380,000.00	4,428,705.60	4,424,307.88	96.57	4,229,547.00	43.93	1.99%	32,938.21
Municipal Bond	AA2/AA	3.25%	4/1/2026	3/23/2022		2,000,000.00	2,049,300.00	2,045,979.80	98.54	1,970,800.00	44.95	2.60%	16,069.44
Municipal Bond	AAA/AAA	3.67%	4/1/2026	6/13/2022		1,150,000.00	1,171,620.00	1,171,355.20	101.75	1,170,113.50	44.95	3.14%	10,436.86
Municipal Bond	AAA/AAA	1.93%	6/1/2026	6/13/2022		1,605,000.00	1,527,767.40	1,528,673.51	95.15	1,527,109.35	46.95	3.23%	2,495.33
Municipal Bond	AAA/NA	0.00%	6/1/2026	3/24/2022		2,750,000.00	2,471,177.50	2,489,036.72	86.68	2,383,755.00	46.95	2.57%	-
Municipal Bond	AA1/AA+	2.35%	6/1/2026	6/10/2022		2,240,000.00	2,169,350.40	2,170,323.54	96.78	2,167,849.60	46.95	3.20%	4,238.64
Municipal Bond	AAA/AAA	3.15%	6/1/2026	6/22/2022		3,000,000.00	3,000,270.00	3,000,268.50	99.62	2,988,690.00	46.95	3.15%	2,100.00
Municipal Bond	AAA/AAA	5.00%	6/15/2026	3/16/2022		1,250,000.00	1,385,775.00	1,376,501.71	106.14	1,326,700.00	47.41	2.30%	2,604.17
Municipal Bond	AA1/NA	0.91%	6/15/2026	3/16/2022		4,750,000.00	4,484,427.50	4,502,565.83	91.22	4,332,807.50	47.41	2.30%	1,803.02
Municipal Bond	NA/AA-	2.28%	6/15/2026	3/16/2022		1,030,000.00	1,026,951.20	1,027,159.43	96.19	990,798.20	47.41	2.35%	977.21
Municipal Bond	AA1/NA	1.10%	6/15/2026	2/18/2022		5,000,000.00	4,820,450.00	4,835,469.39	91.71	4,585,450.00	47.41	1.97%	2,295.83
Municipal Bond	AA2/NA	2.32%	7/1/2026	2/18/2022		2,005,000.00	2,033,110.10	2,030,782.29	95.68	1,918,424.10	47.93	1.98%	23,088.91
Municipal Bond	AA3/NA	3.20%	7/1/2026	3/18/2022		2,750,000.00	2,827,687.50	2,822,528.18	98.76	2,716,010.00	47.93	2.50%	43,755.56
Municipal Bond	AA2/AA	2.64%	7/1/2026	3/8/2022		1,750,000.00	1,806,962.50	1,802,842.12	96.74	1,692,985.00	47.93	1.85%	22,962.97
Municipal Bond	NA/AA+	1.19%	7/1/2026	6/14/2022		3,445,000.00	3,157,859.25	3,160,967.67	91.50	3,152,312.80	47.93	3.41%	20,298.23
Municipal Bond	AAA/AAA	2.85%	8/1/2026	3/16/2022		1,675,000.00	1,712,888.50	1,710,376.82	98.00	1,641,466.50	48.95	2.30%	19,737.22
Municipal Bond	AA2/AA	1.22%	8/1/2026	2/10/2022		13,630,000.00	13,203,244.70	13,239,831.19	90.63	12,352,596.40	48.95	1.95%	68,598.28
Municipal Bond	AA2/AA	3.17%	8/1/2026	2/24/2022		2,550,000.00	2,675,128.50	2,665,390.27	97.95	2,497,699.50	48.95	2.01%	33,456.71
Municipal Bond	AA1/AAA	3.48%	8/1/2026	3/25/2022		1,000,000.00	1,028,510.00	1,026,770.71	99.63	996,330.00	48.95	2.78%	14,403.33
Municipal Bond	AA1/AA	2.40%	8/1/2026	2/17/2022		3,270,000.00	3,322,810.50	3,318,490.82	95.79	3,132,234.90	48.95	2.02%	32,454.93
Municipal Bond	NA/AA	3.18%	8/1/2026	3/23/2022		2,205,000.00	2,240,897.40	2,238,665.09	97.86	2,157,813.00	48.95	2.78%	28,984.97
Municipal Bond	AAA/AAA	1.76%	8/15/2026	6/13/2022		1,740,000.00	1,646,040.00	1,647,088.11	94.08	1,636,992.00	49.41	3.15%	11,503.58
FNMA	AAA/AA+	1.88%	9/24/2026	3/23/2021		30,000,000.00	31,438,232.90	31,106,388.02	95.28	28,583,585.70	50.72	0.98%	150,000.00
Municipal Bond	AA2/AA+	2.25%	10/1/2026	6/10/2022		1,500,000.00	1,443,090.00	1,443,813.13	96.07	1,440,975.00	50.95	3.20%	8,347.46
Municipal Bond	AA2/AA	1.52%	3/1/2027	3/23/2022		1,180,000.00	1,126,687.60	1,129,613.28	90.35	1,066,118.20	55.90	2.50%	5,936.65
Municipal Bond	AA3/AA-	1.10%	3/1/2027	2/24/2022		1,600,000.00	1,525,472.00	1,530,600.63	88.76	1,420,192.00	55.90	2.08%	5,828.36
TOTAL						766,529,345.43	767,263,833.31	764,802,114.22		744,998,601.52	22.03	1.70%	4,272,699.98

(1) (2)

(1) Weighted average life - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield is for this month only.

Moody's Ratings Definitions:

AAA- obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk

AA- obligations rated Aa are judged to be of high quality and are subject to very low credit risk

A- obligations rated A are judged to be upper-medium grade and are subject to low credit risk

(the modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking;

and the modifier 3 indicates a ranking in the lower end of that generic rating category)

MIG1 (Municipal Investment Grade) Short-Term Obligation- Superior Credit Quality

MIG2 (Municipal Investment Grade) Short-Term Obligation- Strong Credit Quality

MIG3 (Municipal Investment Grade) Short-Term Obligation- Acceptable Credit Quality

P1- Issuers rated Prime-1 have a superior ability to repay short-term debt obligations

P2- Issuers rated Prime-1 have a strong ability to repay short-term debt obligations

P3- Issuers rated Prime-1 have an acceptable ability to repay short-term debt obligations

***Standard and Poor's Ratings Definitions:**

AAA- capacity to meet its financial commitment on the obligation is extremely strong

AA- capacity to meet its financial commitment on the obligation is very strong

A- somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions, but still strong

(may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories)

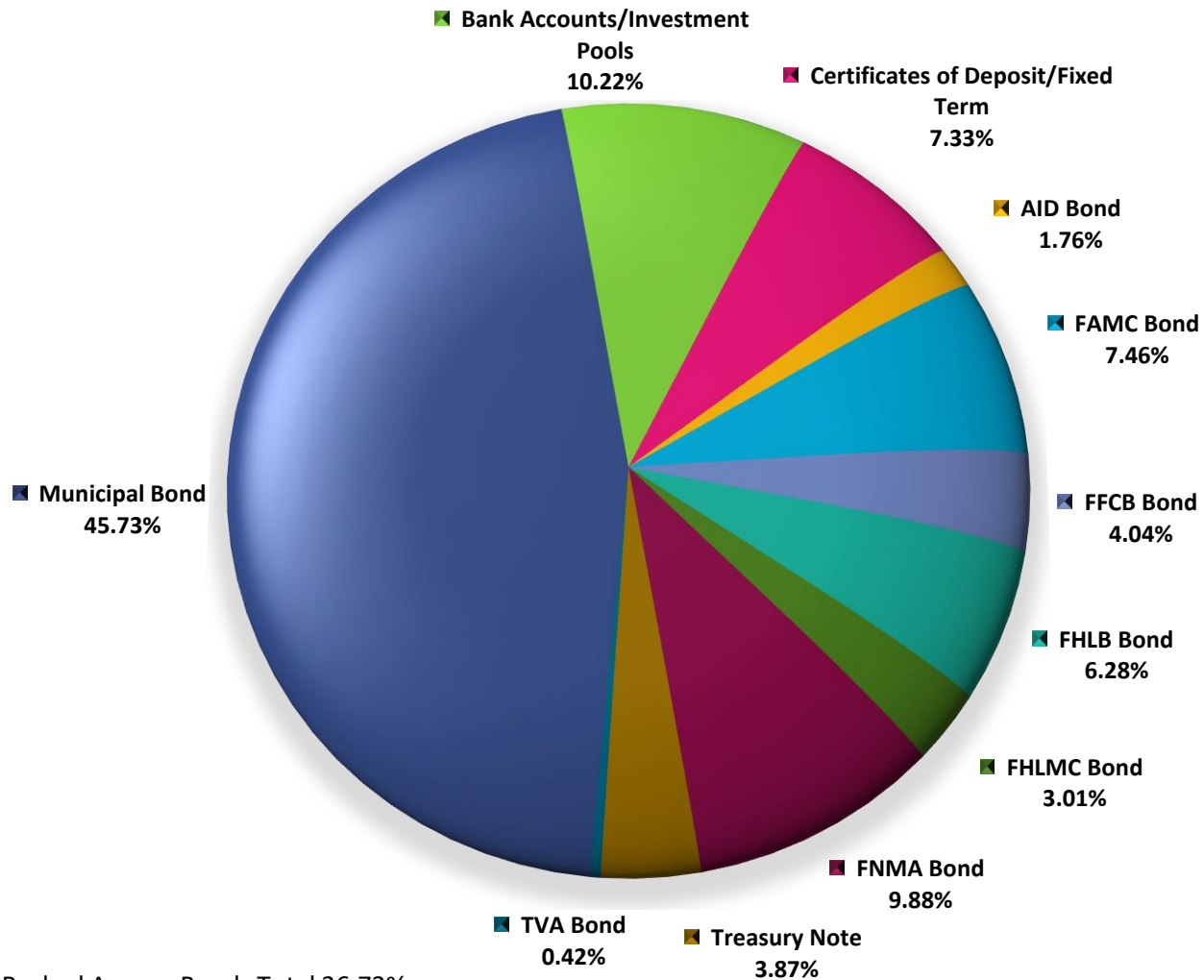
A1- issuers ability to repay short-term obligations is extremely strong

A2- issuers ability to repay short-term obligations is satisfactory

A3- issuers ability to repay short-term obligations is adequate

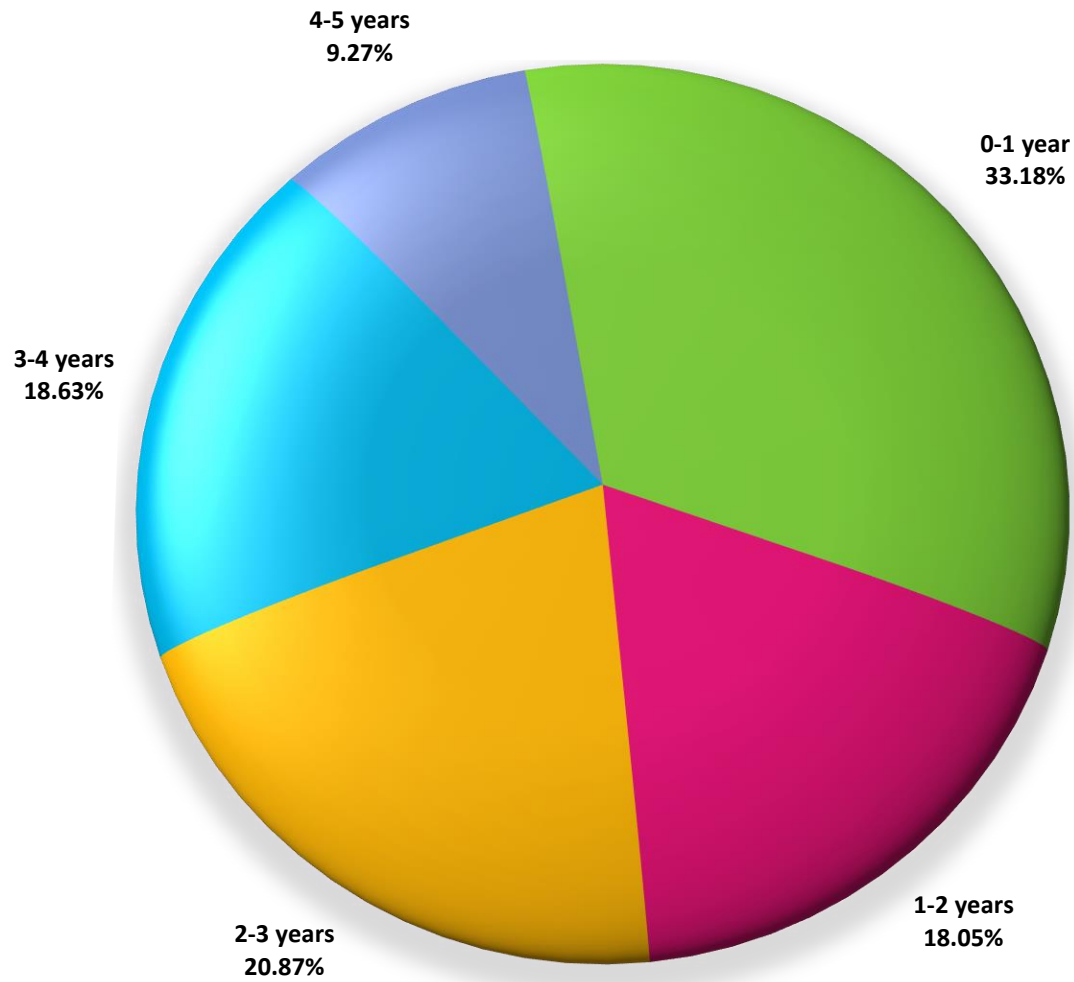
NR- Not rated

Portfolio Composition 6/30/22

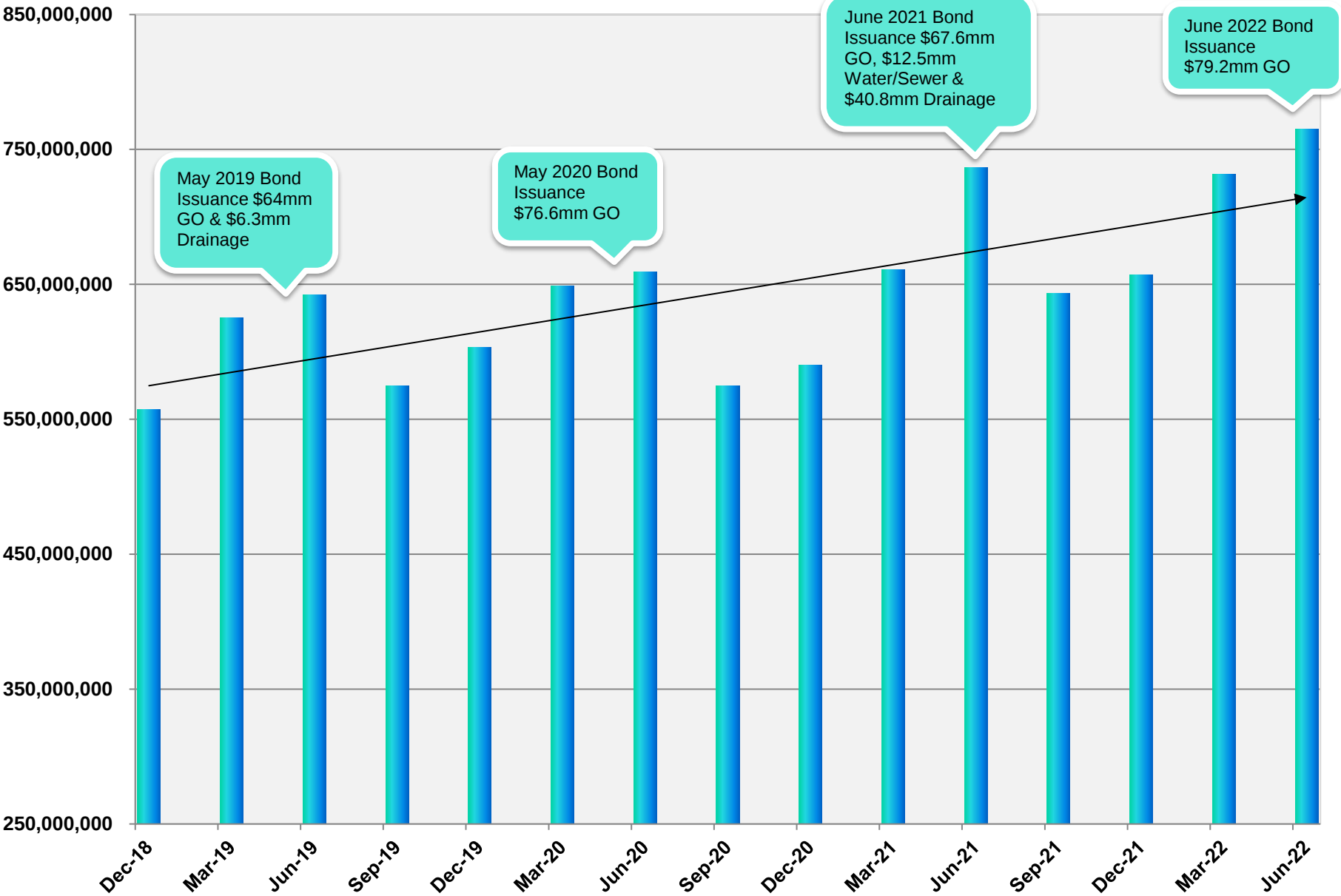


*US Backed Agency Bonds Total 36.72%

Portfolio Maturities 6/30/22



Quarter End Book Value



Adjusted Book Value Comparison

Security Description	Yield	Maturity Date	March 31, 2022		Purchase/ Adjustment	(Maturity/Call/ Sale/Adjustment)	June 30, 2022	
			Par Value	Adjusted Book Value			Par Value	Adjusted Book Value
Capital One Bank Account	0.00%	7/1/2022	10,072,428.06	10,072,428.06	623,675.38	-	10,696,103.44	10,696,103.44
Prosperity Bank Account	0.15%	7/1/2022	23,413,118.44	23,413,118.44	-	(9,840,594.90)	13,572,523.54	13,572,523.54
Texas Daily	1.00%	7/1/2022	253,578.03	253,578.03	11,260,287.53	-	11,513,865.56	11,513,865.56
Texas Class- CP	1.16%	7/1/2022	23,274,486.85	23,274,486.85	-	(2,457,541.57)	20,816,945.28	20,816,945.28
Texas Class- GOV	0.87%	7/1/2022	14,196,930.89	14,196,930.89	-	(7,238,678.07)	6,958,252.82	6,958,252.82
Texas Fit- CP	0.88%	7/1/2022	35,807,935.72	35,807,935.72	-	(29,478,038.24)	6,329,897.48	6,329,897.48
Texas Fit- GOV	0.96%	7/1/2022	13,261,060.17	13,261,060.17	-	(4,989,595.40)	8,271,464.77	8,271,464.77
Certificate of Deposit	0.25%	4/22/2022	10,444,786.39	10,444,786.39	-	(10,444,786.39)	-	-
Certificate of Deposit	2.04%	6/10/2022	9,844,071.56	9,844,071.56	-	(9,844,071.56)	-	-
Certificate of Deposit	0.20%	6/13/2022	15,727,384.47	15,727,384.47	-	(15,727,384.47)	-	-
Certificate of Deposit	0.40%	7/15/2022	15,203,484.74	15,203,484.74	-	-	15,203,484.74	15,203,484.74
Certificate of Deposit	1.98%	7/31/2022	15,340,807.80	15,340,807.80	-	-	15,340,807.80	15,340,807.80
Fixed Term Placement	0.26%	8/2/2022	3,000,000.00	3,000,000.00	-	-	3,000,000.00	3,000,000.00
Fixed Term Placement	1.65%	8/16/2022	-	-	9,000,000.00	-	9,000,000.00	9,000,000.00
Fixed Term Placement	0.55%	8/30/2022	13,500,000.00	13,500,000.00	-	-	13,500,000.00	13,500,000.00
AID Bond	2.26%	9/18/2023	13,000,000.00	13,584,568.63	-	(99,245.79)	13,000,000.00	13,485,322.84
FAMC Bond	0.91%	2/12/2024	5,000,000.00	5,044,227.60	-	(5,892.70)	5,000,000.00	5,038,334.90
FAMC Bond	0.88%	3/14/2024	9,000,000.00	9,000,000.00	-	-	9,000,000.00	9,000,000.00
FAMC Bond	0.90%	8/20/2024	43,000,000.00	43,000,000.00	-	-	43,000,000.00	43,000,000.00
FFCB Bond	3.04%	9/19/2022	13,000,000.00	13,000,597.57	-	(316.16)	13,000,000.00	13,000,281.41
FFCB Bond	3.12%	3/1/2023	18,000,000.00	17,846,558.54	41,681.12	-	18,000,000.00	17,888,239.66
FHLB Bond	3.02%	8/26/2022	19,000,000.00	19,000,000.00	-	-	19,000,000.00	19,000,000.00
FHLB Bond	3.13%	6/9/2023	13,000,000.00	13,017,498.93	-	(3,660.70)	13,000,000.00	13,013,838.23
FHLB Bond	0.85%	9/13/2024	16,000,000.00	16,000,000.00	-	-	16,000,000.00	16,000,000.00
FHLMC Bond	0.74%	4/28/2025	23,000,000.00	23,000,000.00	-	-	23,000,000.00	23,000,000.00
FNMA Bond	0.79%	8/25/2025	45,000,000.00	44,376,980.78	45,611.22	-	45,000,000.00	44,422,592.00
FNMA Bond	0.98%	9/24/2026	30,000,000.00	31,171,469.66	-	(65,081.64)	30,000,000.00	31,106,388.02
T-NOTE	0.86%	2/28/2026	30,000,000.00	29,587,328.41	26,260.92	-	30,000,000.00	29,613,589.33
TVA Bond	0.87%	9/15/2024	3,080,000.00	3,228,829.45	-	(15,065.05)	3,080,000.00	3,213,764.40
Municipal Bond	2.40%	4/1/2022	615,000.00	615,013.00	-	(615,013.00)	-	-
Municipal Bond	2.55%	4/1/2022	1,245,000.00	1,245,016.96	-	(1,245,016.96)	-	-
Municipal Bond	2.42%	5/15/2022	785,000.00	785,817.05	-	(785,817.05)	-	-
Municipal Bond	2.34%	5/15/2022	500,000.00	500,082.00	-	(500,082.00)	-	-
Municipal Bond	2.54%	5/15/2022	1,200,000.00	1,199,584.11	-	(1,199,584.11)	-	-
Municipal Bond	1.78%	6/1/2022	500,000.00	500,419.91	-	(500,419.91)	-	-
Municipal Bond	2.42%	6/30/2022	2,250,000.00	2,266,357.50	-	(2,266,357.50)	-	-
Municipal Bond	2.28%	7/1/2022	1,000,000.00	999,666.44	329.93	-	1,000,000.00	999,996.37
Municipal Bond	1.59%	8/1/2022	19,000,000.00	19,000,000.00	-	-	19,000,000.00	19,000,000.00
Municipal Bond	2.65%	8/1/2022	4,565,000.00	4,567,672.92	-	(1,977.53)	4,565,000.00	4,565,695.39
Municipal Bond	2.61%	10/1/2022	940,000.00	938,731.98	627.12	-	940,000.00	939,359.10
Municipal Bond	2.30%	10/1/2022	935,000.00	947,116.61	-	(5,992.45)	935,000.00	941,124.16
Municipal Bond	2.37%	2/1/2023	940,000.00	943,712.95	-	(1,100.58)	940,000.00	942,612.37
Municipal Bond	1.50%	2/1/2023	1,165,000.00	1,198,354.84	-	(9,886.94)	1,165,000.00	1,188,467.90
Municipal Bond	1.98%	2/15/2023	2,180,000.00	2,232,598.31	-	(14,911.05)	2,180,000.00	2,217,687.26
Municipal Bond	1.72%	4/1/2023	640,000.00	651,017.24	-	(2,739.26)	640,000.00	648,277.98
Municipal Bond	2.85%	5/1/2023	20,000,000.00	19,934,853.30	14,970.58	-	20,000,000.00	19,949,823.88
Municipal Bond	3.28%	6/30/2023	5,200,000.00	5,331,893.70	-	(26,320.89)	5,200,000.00	5,305,572.81
Municipal Bond	2.47%	7/1/2023	1,200,000.00	1,208,969.98	-	(1,786.14)	1,200,000.00	1,207,183.84
Municipal Bond	0.30%	7/1/2023	3,000,000.00	3,142,412.70	-	(28,357.89)	3,000,000.00	3,114,054.81
Municipal Bond	1.75%	8/1/2023	10,595,000.00	10,599,341.52	-	(809.58)	10,595,000.00	10,598,531.94
Municipal Bond	1.61%	8/1/2023	11,975,000.00	11,975,000.00	-	-	11,975,000.00	11,975,000.00
Municipal Bond	2.34%	8/1/2023	550,000.00	552,159.38	-	(402.67)	550,000.00	551,756.71
Municipal Bond	2.05%	8/1/2023	-	-	14,020,667.35	-	14,000,000.00	14,020,667.35
Municipal Bond	1.95%	8/1/2023	-	-	10,025,438.02	-	10,000,000.00	10,025,438.02
Municipal Bond	2.71%	8/1/2023	750,000.00	743,183.25	1,271.16	-	750,000.00	744,454.41
Municipal Bond	2.47%	8/1/2023	900,000.00	894,468.51	1,031.49	-	900,000.00	895,500.00
Municipal Bond	1.67%	8/1/2023	6,935,000.00	7,202,868.95	-	(49,950.97)	6,935,000.00	7,152,917.98
Municipal Bond	2.84%	8/1/2023	1,000,000.00	1,030,013.22	-	(5,596.73)	1,000,000.00	1,024,416.49
Municipal Bond	0.24%	9/1/2023	2,160,000.00	2,235,245.99	-	(13,193.42)	2,160,000.00	2,222,052.57
Municipal Bond	2.41%	10/1/2023	1,790,000.00	1,806,318.72	-	(2,704.92)	1,790,000.00	1,803,613.80
Municipal Bond	0.25%	10/1/2023	500,000.00	515,352.53	-	(2,544.78)	500,000.00	512,807.75
Municipal Bond	2.70%	10/15/2023	990,000.00	998,980.22	-	(1,451.51)	990,000.00	997,528.71
Municipal Bond	2.05%	2/1/2024	2,310,000.00	2,250,004.31	8,124.42	-	2,310,000.00	2,258,128.73
Municipal Bond	0.49%	3/1/2024	1,345,000.00	1,345,000.00	-	-	1,345,000.00	1,345,000.00
Municipal Bond	2.63%	3/15/2024	10,000,000.00	10,041,916.53	-	(5,334.83)	10,000,000.00	10,036,581.70
Municipal Bond	2.65%	4/1/2024	10,360,000.00	10,398,229.59	-	(4,752.58)	10,360,000.00	10,393,477.01
Municipal Bond	2.71%	4/1/2024	750,000.00	767,312.76	-	(2,152.27)	750,000.00	765,160.49
Municipal Bond	0.38%	5/1/2024	5,985,000.00	6,279,024.16	-	(35,113.12)	5,985,000.00	6,243,911.04

Adjusted Book Value Comparison

Security Description	Yield	Maturity Date	March 31, 2022		Purchase/ Adjustment	(Maturity/Call/ Sale/Adjustment)	June 30, 2022	
			Par Value	Adjusted Book Value			Par Value	Adjusted Book Value
Municipal Bond	2.02%	6/1/2024	7,000,000.00	7,089,284.92	-	(10,245.81)	7,000,000.00	7,079,039.11
Municipal Bond	0.50%	6/15/2024	2,110,000.00	2,225,496.99	-	(13,023.82)	2,110,000.00	2,212,473.17
Municipal Bond	3.45%	6/15/2024	-	-	3,310,882.82	-	3,500,000.00	3,310,882.82
Municipal Bond	2.89%	7/1/2024	-	-	996,388.67	-	1,000,000.00	996,388.67
Municipal Bond	0.35%	7/1/2024	2,700,000.00	2,800,354.84	-	(11,096.34)	2,700,000.00	2,789,258.50
Municipal Bond	2.65%	7/1/2024	1,500,000.00	1,538,395.04	-	(4,245.38)	1,500,000.00	1,534,149.66
Municipal Bond	0.40%	7/1/2024	2,500,000.00	2,526,784.57	-	(2,961.60)	2,500,000.00	2,523,822.97
Municipal Bond	3.41%	7/15/2024	-	-	1,456,395.85	-	1,540,000.00	1,456,395.85
Municipal Bond	1.83%	8/1/2024	485,000.00	499,345.79	-	(1,528.65)	485,000.00	497,817.14
Municipal Bond	2.94%	8/1/2024	-	-	35,567,533.64	-	37,235,000.00	35,567,533.64
Municipal Bond	0.43%	9/1/2024	2,000,000.00	2,083,984.39	-	(8,635.69)	2,000,000.00	2,075,348.70
Municipal Bond	0.43%	10/1/2024	5,000,000.00	5,273,891.02	-	(27,239.44)	5,000,000.00	5,246,651.58
Municipal Bond	0.79%	3/1/2025	750,000.00	750,000.00	-	-	750,000.00	750,000.00
Municipal Bond	0.65%	6/1/2025	2,330,000.00	2,330,000.00	-	-	2,330,000.00	2,330,000.00
Municipal Bond	3.05%	6/1/2025	-	-	7,997,617.86	-	8,000,000.00	7,997,617.86
Municipal Bond	2.56%	6/15/2025	-	-	2,010,697.40	-	2,000,000.00	2,010,697.40
Municipal Bond	2.56%	6/15/2025	-	-	5,026,743.49	-	5,000,000.00	5,026,743.49
Municipal Bond	2.20%	6/15/2025	1,550,000.00	1,546,480.05	273.31	-	1,550,000.00	1,546,753.36
Municipal Bond	1.84%	6/15/2025	2,000,000.00	2,071,193.90	-	(5,527.85)	2,000,000.00	2,065,666.05
Municipal Bond	2.00%	7/1/2025	2,600,000.00	2,714,118.23	-	(8,741.38)	2,600,000.00	2,705,376.85
Municipal Bond	2.00%	7/1/2025	2,621,000.00	2,560,087.79	4,665.83	-	2,621,000.00	2,564,753.62
Municipal Bond	2.00%	7/1/2025	2,540,000.00	2,480,970.23	4,521.64	-	2,540,000.00	2,485,491.87
Municipal Bond	1.83%	7/1/2025	1,960,000.00	1,983,947.91	-	(1,834.39)	1,960,000.00	1,982,113.52
Municipal Bond	3.09%	8/1/2025	-	-	953,568.98	-	1,020,000.00	953,568.98
Municipal Bond	1.85%	8/1/2025	10,000,000.00	9,736,353.55	19,681.57	-	10,000,000.00	9,756,035.12
Municipal Bond	3.64%	8/1/2025	-	-	4,622,831.17	-	5,000,000.00	4,622,831.17
Municipal Bond	2.42%	8/1/2025	1,000,000.00	988,805.10	835.72	-	1,000,000.00	989,640.82
Municipal Bond	3.50%	8/1/2025	-	-	1,074,595.77	-	1,000,000.00	1,074,595.77
Municipal Bond	2.00%	8/1/2025	915,000.00	944,335.79	-	(2,189.96)	915,000.00	942,145.83
Municipal Bond	3.22%	8/15/2025	-	-	3,633,737.33	-	4,015,000.00	3,633,737.33
Municipal Bond	1.84%	8/15/2025	1,210,000.00	1,334,460.22	-	(9,185.63)	1,210,000.00	1,325,274.59
Municipal Bond	3.12%	8/15/2025	-	-	907,822.17	-	1,000,000.00	907,822.17
Municipal Bond	3.05%	9/15/2025	-	-	2,109,675.08	-	2,250,000.00	2,109,675.08
Municipal Bond	2.33%	10/1/2025	2,000,000.00	1,901,203.40	7,023.82	-	2,000,000.00	1,908,227.22
Municipal Bond	3.19%	3/1/2026	-	-	1,911,685.70	-	1,800,000.00	1,911,685.70
Municipal Bond	1.99%	3/1/2026	4,380,000.00	4,427,316.85	-	(3,008.97)	4,380,000.00	4,424,307.88
Municipal Bond	2.60%	4/1/2026	2,000,000.00	2,049,031.70	-	(3,051.90)	2,000,000.00	2,045,979.80
Municipal Bond	3.14%	4/1/2026	-	-	1,171,355.20	-	1,150,000.00	1,171,355.20
Municipal Bond	3.23%	6/1/2026	-	-	1,528,673.51	-	1,605,000.00	1,528,673.51
Municipal Bond	2.57%	6/1/2026	2,750,000.00	2,472,453.16	16,583.56	-	2,750,000.00	2,489,036.72
Municipal Bond	3.20%	6/1/2026	-	-	2,170,323.54	-	2,240,000.00	2,170,323.54
Municipal Bond	3.15%	6/1/2026	-	-	3,000,268.50	-	3,000,000.00	3,000,268.50
Municipal Bond	2.30%	6/15/2026	1,250,000.00	1,384,462.74	-	(7,961.03)	1,250,000.00	1,376,501.71
Municipal Bond	2.30%	6/15/2026	4,750,000.00	4,486,994.24	15,571.59	-	4,750,000.00	4,502,565.83
Municipal Bond	2.35%	6/15/2026	1,030,000.00	1,026,980.67	178.76	-	1,030,000.00	1,027,159.43
Municipal Bond	1.97%	6/15/2026	5,000,000.00	4,825,115.11	10,354.28	-	5,000,000.00	4,835,469.39
Municipal Bond	1.98%	7/1/2026	2,005,000.00	2,032,387.07	-	(1,604.78)	2,005,000.00	2,030,782.29
Municipal Bond	2.50%	7/1/2026	2,750,000.00	2,827,042.58	-	(4,514.40)	2,750,000.00	2,822,528.18
Municipal Bond	1.85%	7/1/2026	1,750,000.00	1,806,131.19	-	(3,289.07)	1,750,000.00	1,802,842.12
Municipal Bond	3.41%	7/1/2026	-	-	3,160,967.67	-	3,445,000.00	3,160,967.67
Municipal Bond	2.30%	8/1/2026	1,675,000.00	1,712,533.07	-	(2,156.25)	1,675,000.00	1,710,376.82
Municipal Bond	1.95%	8/1/2026	13,630,000.00	13,216,049.97	23,781.22	-	13,630,000.00	13,239,831.19
Municipal Bond	2.01%	8/1/2026	2,550,000.00	2,672,423.44	-	(7,033.17)	2,550,000.00	2,665,390.27
Municipal Bond	2.78%	8/1/2026	1,000,000.00	1,028,402.42	-	(1,631.71)	1,000,000.00	1,026,770.71
Municipal Bond	2.02%	8/1/2026	3,270,000.00	3,321,446.39	-	(2,955.57)	3,270,000.00	3,318,490.82
Municipal Bond	2.78%	8/1/2026	2,205,000.00	2,240,717.01	-	(2,051.92)	2,205,000.00	2,238,665.09
Municipal Bond	3.15%	8/15/2026	-	-	1,647,088.11	-	1,740,000.00	1,647,088.11
Municipal Bond	3.20%	10/1/2026	-	-	1,443,813.13	-	1,500,000.00	1,443,813.13
Municipal Bond	2.50%	3/1/2027	1,180,000.00	1,126,924.02	2,689.26	-	1,180,000.00	1,129,613.28
Municipal Bond	2.08%	3/1/2027	1,600,000.00	1,526,896.62	3,704.01	-	1,600,000.00	1,530,600.63
TOTAL			\$ 729,721,073.12	\$ 731,604,645.81	\$ 130,882,506.40	\$ (97,685,037.99)	\$ 766,529,345.43	\$ 764,802,114.22

Market Value Comparison

Security Description	Yield	Maturity Date	March 31, 2022		Qtr to Qtr Change	June 30, 2022	
			Par Value	Market Value		Par Value	Market Value
Capital One Bank Account	0.00%	7/1/2022	10,072,428.06	10,072,428.06	623,675.38	10,696,103.44	10,696,103.44
Prosperity Bank Account	0.15%	7/1/2022	23,413,118.44	23,413,118.44	(9,840,594.90)	13,572,523.54	13,572,523.54
Texas Daily	1.00%	7/1/2022	253,578.03	253,578.03	11,260,287.53	11,513,865.56	11,513,865.56
Texas Class- CP	1.16%	7/1/2022	23,274,486.85	23,274,486.85	(2,457,541.57)	20,816,945.28	20,816,945.28
Texas Class- GOV	0.87%	7/1/2022	14,196,930.89	14,196,930.89	(7,238,678.07)	6,958,252.82	6,958,252.82
Texas Fit- CP	0.88%	7/1/2022	35,807,935.72	35,807,935.72	(29,478,038.24)	6,329,897.48	6,329,897.48
Texas Fit- GOV	0.96%	7/1/2022	13,261,060.17	13,261,060.17	(4,989,595.40)	8,271,464.77	8,271,464.77
Certificate of Deposit	0.25%	4/22/2022	10,444,786.39	10,444,786.39	(10,444,786.39)	-	-
Certificate of Deposit	2.04%	6/10/2022	9,844,071.56	9,844,071.56	(9,844,071.56)	-	-
Certificate of Deposit	0.20%	6/13/2022	15,727,384.47	15,727,384.47	(15,727,384.47)	-	-
Certificate of Deposit	0.40%	7/15/2022	15,203,484.74	15,203,484.74	-	15,203,484.74	15,203,484.74
Certificate of Deposit	1.98%	7/31/2022	15,340,807.80	15,340,807.80	-	15,340,807.80	15,340,807.80
Fixed Term Placement	0.26%	8/2/2022	3,000,000.00	3,000,000.00	-	3,000,000.00	3,000,000.00
Fixed Term Placement	1.65%	8/16/2022	-	-	9,000,000.00	9,000,000.00	9,000,000.00
Fixed Term Placement	0.55%	8/30/2022	13,500,000.00	13,500,000.00	-	13,500,000.00	13,500,000.00
AID Bond	2.26%	9/18/2023	13,000,000.00	13,605,734.74	(214,821.62)	13,000,000.00	13,390,913.12
FAMC Bond	0.91%	2/12/2024	5,000,000.00	4,928,580.70	(50,057.55)	5,000,000.00	4,878,523.15
FAMC Bond	0.88%	3/14/2024	9,000,000.00	8,773,910.37	(80,392.32)	9,000,000.00	8,693,518.05
FAMC Bond	0.90%	8/20/2024	43,000,000.00	41,564,561.10	(374,487.00)	43,000,000.00	41,190,074.10
FFCB Bond	3.04%	9/19/2022	13,000,000.00	13,129,863.50	(92,423.50)	13,000,000.00	13,037,440.00
FFCB Bond	3.12%	3/1/2023	18,000,000.00	18,112,890.78	(161,475.48)	18,000,000.00	17,951,415.30
FHLB Bond	3.02%	8/26/2022	19,000,000.00	19,163,406.27	(125,604.82)	19,000,000.00	19,037,801.45
FHLB Bond	3.13%	6/9/2023	13,000,000.00	13,190,280.48	(151,177.13)	13,000,000.00	13,039,103.35
FHLB Bond	0.85%	9/13/2024	16,000,000.00	15,436,896.96	(154,367.68)	16,000,000.00	15,282,529.28
FHLMC Bond	0.74%	4/28/2025	23,000,000.00	21,945,134.21	(421,656.70)	23,000,000.00	21,523,477.51
FNMA Bond	0.79%	8/25/2025	45,000,000.00	41,932,966.50	(561,215.70)	45,000,000.00	41,371,750.80
FNMA Bond	0.98%	9/24/2026	30,000,000.00	29,245,546.50	(661,960.80)	30,000,000.00	28,583,585.70
T-NOTE	0.86%	2/28/2026	30,000,000.00	27,767,580.00	(390,240.00)	30,000,000.00	27,377,340.00
TVA Bond	0.87%	9/15/2024	3,080,000.00	3,105,539.73	(36,601.40)	3,080,000.00	3,068,938.33
Municipal Bond	2.40%	4/1/2022	615,000.00	615,000.00	(615,000.00)	-	-
Municipal Bond	2.55%	4/1/2022	1,245,000.00	1,245,000.00	(1,245,000.00)	-	-
Municipal Bond	2.42%	5/15/2022	785,000.00	787,260.80	(787,260.80)	-	-
Municipal Bond	2.34%	5/15/2022	500,000.00	501,050.00	(501,050.00)	-	-
Municipal Bond	2.54%	5/15/2022	1,200,000.00	1,202,196.00	(1,202,196.00)	-	-
Municipal Bond	1.78%	6/1/2022	500,000.00	501,350.00	(501,350.00)	-	-
Municipal Bond	2.42%	6/30/2022	2,250,000.00	2,275,402.50	(2,275,402.50)	-	-
Municipal Bond	2.28%	7/1/2022	1,000,000.00	1,003,500.00	(3,500.00)	1,000,000.00	1,000,000.00
Municipal Bond	1.59%	8/1/2022	19,000,000.00	19,049,970.00	(51,870.00)	19,000,000.00	18,998,100.00
Municipal Bond	2.65%	8/1/2022	4,565,000.00	4,593,074.75	(25,472.70)	4,565,000.00	4,567,602.05
Municipal Bond	2.61%	10/1/2022	940,000.00	945,452.00	(5,104.20)	940,000.00	940,347.80
Municipal Bond	2.30%	10/1/2022	935,000.00	952,568.65	(10,715.10)	935,000.00	941,853.55
Municipal Bond	2.37%	2/1/2023	940,000.00	948,610.40	(7,012.40)	940,000.00	941,598.00
Municipal Bond	1.50%	2/1/2023	1,165,000.00	1,199,006.35	(10,391.80)	1,165,000.00	1,188,614.55
Municipal Bond	1.98%	2/15/2023	2,180,000.00	2,240,625.80	(33,201.40)	2,180,000.00	2,207,424.40
Municipal Bond	1.72%	4/1/2023	640,000.00	649,721.60	(8,601.60)	640,000.00	641,120.00
Municipal Bond	2.85%	5/1/2023	20,000,000.00	20,108,000.00	(205,600.00)	20,000,000.00	19,902,400.00
Municipal Bond	3.28%	6/30/2023	5,200,000.00	5,407,064.00	(94,536.00)	5,200,000.00	5,312,528.00
Municipal Bond	2.47%	7/1/2023	1,200,000.00	1,216,260.00	(16,140.00)	1,200,000.00	1,200,120.00
Municipal Bond	0.30%	7/1/2023	3,000,000.00	3,038,371.35	(33,563.40)	3,000,000.00	3,004,807.95
Municipal Bond	1.75%	8/1/2023	10,595,000.00	10,533,443.05	(91,752.70)	10,595,000.00	10,441,690.35
Municipal Bond	1.61%	8/1/2023	11,975,000.00	11,905,066.00	(88,854.50)	11,975,000.00	11,816,211.50
Municipal Bond	2.34%	8/1/2023	550,000.00	555,098.50	(5,984.00)	550,000.00	549,114.50
Municipal Bond	2.05%	8/1/2023	-	-	13,855,660.00	14,000,000.00	13,855,660.00
Municipal Bond	1.95%	8/1/2023	-	-	9,896,900.00	10,000,000.00	9,896,900.00
Municipal Bond	2.71%	8/1/2023	750,000.00	748,447.50	(7,822.50)	750,000.00	740,625.00
Municipal Bond	2.47%	8/1/2023	900,000.00	898,137.00	(9,387.00)	900,000.00	888,750.00
Municipal Bond	1.67%	8/1/2023	6,935,000.00	7,138,264.85	(102,915.40)	6,935,000.00	7,035,349.45
Municipal Bond	2.84%	8/1/2023	1,000,000.00	1,038,530.00	(17,590.00)	1,000,000.00	1,020,940.00
Municipal Bond	0.24%	9/1/2023	2,160,000.00	2,178,705.60	(24,904.80)	2,160,000.00	2,153,800.80
Municipal Bond	2.41%	10/1/2023	1,790,000.00	1,813,323.70	(24,648.30)	1,790,000.00	1,788,675.40
Municipal Bond	0.25%	10/1/2023	500,000.00	498,858.75	(1,803.86)	500,000.00	497,054.89
Municipal Bond	2.70%	10/15/2023	990,000.00	1,004,671.80	(16,503.30)	990,000.00	988,168.50
Municipal Bond	2.05%	2/1/2024	2,310,000.00	2,236,357.20	(16,123.80)	2,310,000.00	2,220,233.40
Municipal Bond	0.49%	3/1/2024	1,345,000.00	1,295,073.60	(8,998.05)	1,345,000.00	1,286,075.55
Municipal Bond	2.63%	3/15/2024	10,000,000.00	10,029,800.00	(115,100.00)	10,000,000.00	9,914,700.00
Municipal Bond	2.65%	4/1/2024	10,360,000.00	10,429,619.20	(173,322.80)	10,360,000.00	10,256,296.40
Municipal Bond	2.71%	4/1/2024	750,000.00	770,115.00	(9,360.00)	750,000.00	760,755.00
Municipal Bond	0.38%	5/1/2024	5,985,000.00	5,989,608.45	(69,545.70)	5,985,000.00	5,920,062.75

Market Value Comparison

Security Description	Yield	Maturity Date	March 31, 2022		Qtr to Qtr Change	June 30, 2022	
			Par Value	Market Value		Par Value	Market Value
Municipal Bond	2.02%	6/1/2024	7,000,000.00	6,966,540.00	(44,730.00)	7,000,000.00	6,921,810.00
Municipal Bond	0.50%	6/15/2024	2,110,000.00	2,121,098.60	(31,417.90)	2,110,000.00	2,089,680.70
Municipal Bond	3.45%	6/15/2024	-	-	3,330,705.00	3,500,000.00	3,330,705.00
Municipal Bond	2.89%	7/1/2024	-	-	990,620.00	1,000,000.00	990,620.00
Municipal Bond	0.35%	7/1/2024	2,700,000.00	2,664,765.00	(30,996.00)	2,700,000.00	2,633,769.00
Municipal Bond	2.65%	7/1/2024	1,500,000.00	1,524,090.00	(23,025.00)	1,500,000.00	1,501,065.00
Municipal Bond	0.40%	7/1/2024	2,500,000.00	2,407,300.00	(30,950.00)	2,500,000.00	2,376,350.00
Municipal Bond	3.41%	7/15/2024	-	-	1,464,925.00	1,540,000.00	1,464,925.00
Municipal Bond	1.83%	8/1/2024	485,000.00	488,749.05	(6,329.25)	485,000.00	482,419.80
Municipal Bond	2.94%	8/1/2024	-	-	35,293,939.45	37,235,000.00	35,293,939.45
Municipal Bond	0.43%	9/1/2024	2,000,000.00	1,973,520.00	(25,800.00)	2,000,000.00	1,947,720.00
Municipal Bond	0.43%	10/1/2024	5,003,000.00	5,003,700.00	(78,400.00)	5,000,000.00	4,925,300.00
Municipal Bond	0.79%	3/1/2025	750,000.00	709,462.50	(8,452.50)	750,000.00	701,010.00
Municipal Bond	0.65%	6/1/2025	2,330,000.00	2,193,392.10	(22,158.30)	2,330,000.00	2,171,233.80
Municipal Bond	3.05%	6/1/2025	-	-	7,960,000.00	8,000,000.00	7,960,000.00
Municipal Bond	2.56%	6/15/2025	-	-	1,978,800.00	2,000,000.00	1,978,800.00
Municipal Bond	2.56%	6/15/2025	-	-	4,947,000.00	5,000,000.00	4,947,000.00
Municipal Bond	2.20%	6/15/2025	1,550,000.00	1,521,263.00	(19,328.50)	1,550,000.00	1,501,934.50
Municipal Bond	1.84%	6/15/2025	2,000,000.00	2,015,760.00	(47,020.00)	2,000,000.00	1,968,740.00
Municipal Bond	2.00%	7/1/2025	2,600,000.00	2,652,494.00	(51,376.00)	2,600,000.00	2,601,118.00
Municipal Bond	2.00%	7/1/2025	2,621,000.00	2,489,740.32	(37,506.51)	2,621,000.00	2,452,233.81
Municipal Bond	2.00%	7/1/2025	2,540,000.00	2,412,796.80	(36,347.40)	2,540,000.00	2,376,449.40
Municipal Bond	1.83%	7/1/2025	1,960,000.00	1,920,741.20	(28,204.40)	1,960,000.00	1,892,536.80
Municipal Bond	3.09%	8/1/2025	-	-	947,743.20	1,020,000.00	947,743.20
Municipal Bond	1.85%	8/1/2025	10,000,000.00	9,467,800.00	(148,600.00)	10,000,000.00	9,319,200.00
Municipal Bond	3.64%	8/1/2025	-	-	4,659,600.00	5,000,000.00	4,659,600.00
Municipal Bond	2.42%	8/1/2025	1,000,000.00	981,990.00	(27,970.00)	1,000,000.00	954,020.00
Municipal Bond	3.50%	8/1/2025	-	-	1,072,260.00	1,000,000.00	1,072,260.00
Municipal Bond	2.00%	8/1/2025	915,000.00	920,233.80	(22,014.90)	915,000.00	898,218.90
Municipal Bond	3.22%	8/15/2025	-	-	3,637,469.55	4,015,000.00	3,637,469.55
Municipal Bond	1.84%	8/15/2025	1,210,000.00	1,304,271.10	(32,113.40)	1,210,000.00	1,272,157.70
Municipal Bond	3.12%	8/15/2025	-	-	890,310.00	1,000,000.00	890,310.00
Municipal Bond	3.05%	9/15/2025	-	-	2,087,955.00	2,250,000.00	2,087,955.00
Municipal Bond	2.33%	10/1/2025	2,000,000.00	1,877,160.00	(31,100.00)	2,000,000.00	1,846,060.00
Municipal Bond	3.19%	3/1/2026	-	-	1,901,142.00	1,800,000.00	1,901,142.00
Municipal Bond	1.99%	3/1/2026	4,380,000.00	4,305,277.20	(75,730.20)	4,380,000.00	4,229,547.00
Municipal Bond	2.60%	4/1/2026	2,000,000.00	2,026,600.00	(55,800.00)	2,000,000.00	1,970,800.00
Municipal Bond	3.14%	4/1/2026	-	-	1,170,113.50	1,150,000.00	1,170,113.50
Municipal Bond	3.23%	6/1/2026	-	-	1,527,109.35	1,605,000.00	1,527,109.35
Municipal Bond	2.57%	6/1/2026	2,750,000.00	2,457,977.50	(74,222.50)	2,750,000.00	2,383,755.00
Municipal Bond	3.20%	6/1/2026	-	-	2,167,849.60	2,240,000.00	2,167,849.60
Municipal Bond	3.15%	6/1/2026	-	-	2,988,690.00	3,000,000.00	2,988,690.00
Municipal Bond	2.30%	6/15/2026	1,250,000.00	1,357,287.50	(30,587.50)	1,250,000.00	1,326,700.00
Municipal Bond	2.30%	6/15/2026	4,750,000.00	4,403,012.50	(70,205.00)	4,750,000.00	4,332,807.50
Municipal Bond	2.35%	6/15/2026	1,030,000.00	1,009,739.90	(18,941.70)	1,030,000.00	990,798.20
Municipal Bond	1.97%	6/15/2026	5,000,000.00	4,700,850.00	(115,400.00)	5,000,000.00	4,585,450.00
Municipal Bond	1.98%	7/1/2026	2,005,000.00	1,955,055.45	(36,631.35)	2,005,000.00	1,918,424.10
Municipal Bond	2.50%	7/1/2026	2,750,000.00	2,774,447.50	(58,437.50)	2,750,000.00	2,716,010.00
Municipal Bond	1.85%	7/1/2026	1,750,000.00	1,742,615.00	(49,630.00)	1,750,000.00	1,692,985.00
Municipal Bond	3.41%	7/1/2026	-	-	3,152,312.80	3,445,000.00	3,152,312.80
Municipal Bond	2.30%	8/1/2026	1,675,000.00	1,681,499.00	(40,032.50)	1,675,000.00	1,641,466.50
Municipal Bond	1.95%	8/1/2026	13,630,000.00	12,686,940.30	(334,343.90)	13,630,000.00	12,352,596.40
Municipal Bond	2.01%	8/1/2026	2,550,000.00	2,574,556.50	(76,857.00)	2,550,000.00	2,497,699.50
Municipal Bond	2.78%	8/1/2026	1,000,000.00	1,016,430.00	(20,100.00)	1,000,000.00	996,330.00
Municipal Bond	2.02%	8/1/2026	3,270,000.00	3,231,087.00	(98,852.10)	3,270,000.00	3,132,234.90
Municipal Bond	2.78%	8/1/2026	2,205,000.00	2,215,165.05	(57,352.05)	2,205,000.00	2,157,813.00
Municipal Bond	3.15%	8/15/2026	-	-	1,636,992.00	1,740,000.00	1,636,992.00
Municipal Bond	3.20%	10/1/2026	-	-	1,440,975.00	1,500,000.00	1,440,975.00
Municipal Bond	2.50%	3/1/2027	1,180,000.00	1,110,616.00	(44,497.80)	1,180,000.00	1,066,118.20
Municipal Bond	2.08%	3/1/2027	1,600,000.00	1,457,728.00	(37,536.00)	1,600,000.00	1,420,192.00
TOTAL			\$ 729,721,073.12	\$ 719,109,321.23	\$ 25,889,280.29	\$ 766,529,345.43	\$ 744,998,601.52

Book Value Allocation					
	March 31, 2022		June 30, 2022		Previous Quarter Comparison
	% Equity in Treasury Pool	Book Value Fund Allocation	% Equity in Treasury Pool	Book Value Fund Allocation	Book Value Change (\$)
General Funds	18.95%	138,648,994.96	15.48%	118,412,918.38	(20,236,076.58)
Debt Service Funds	6.55%	47,909,330.83	6.33%	48,419,894.81	510,563.98
Capital Projects Funds	28.71%	210,036,458.00	36.06%	275,765,146.14	65,728,688.14
Enterprise Funds	15.91%	116,421,197.77	14.00%	107,071,804.22	(9,349,393.54)
Special Revenue Funds	17.81%	130,286,516.86	17.05%	130,397,771.81	111,254.94
Internal Service Funds	10.43%	76,291,207.09	9.55%	73,019,842.07	(3,271,365.01)
Component Units	1.90%	13,928,778.22	1.87%	14,306,486.85	377,708.63
115 Trust	-0.26%	(1,917,837.91)	-0.34%	(2,591,750.06)	(673,912.15)
Totals	100.00%	731,604,645.81	100.00%	764,802,114.22	33,197,468.41

Market Value Allocation					
	March 31, 2022		June 30, 2022		Previous Quarter Comparison
	% Equity in Treasury Pool	Market Value Fund Allocation	% Equity in Treasury Pool	Market Value Fund Allocation	Market Value Change (\$)
General Funds	18.95%	136,280,961.61	15.48%	115,346,776.57	(20,934,185.04)
Debt Service Funds	6.55%	47,091,071.07	6.33%	47,166,127.35	75,056.28
Capital Projects Funds	28.71%	206,449,173.90	36.06%	268,624,581.97	62,175,408.07
Enterprise Funds	15.91%	114,432,800.53	14.00%	104,299,325.18	(10,133,475.35)
Special Revenue Funds	17.81%	128,061,309.13	17.05%	127,021,298.49	(1,040,010.64)
Internal Service Funds	10.43%	74,988,203.61	9.55%	71,129,092.37	(3,859,111.24)
Component Units	1.90%	13,690,883.88	1.87%	13,936,039.79	245,155.91
115 Trust	-0.26%	(1,885,082.50)	-0.34%	(2,524,640.21)	(639,557.70)
Totals	100.00%	719,109,321.23	100.00%	744,998,601.52	25,889,280.29

Allocations are based upon fund equity in the Treasury Pool at the end of the period.

Treasury Pool Allocation History

