

An Ordinance of the City of Plano, Texas, transferring the sum of \$2,000,000 from the General Fund Unappropriated fund balance to the Rainy Day Fund for fiscal year 2022-23 for the purpose of increasing reserves, amending the Budget of the City adopted by Ordinance No. 2022-9-9, specifically Section 1, Item “A”, to reflect the actions taken herein; declaring this action to be in the public interest; and providing an effective date.

WHEREAS, the City Council of the City of Plano approved and adopted the budget for the City for fiscal year 2022-23 setting the appropriations for the General Fund at \$300,540,850; and

WHEREAS, the City of Plano is transferring additional Sales Tax revenue in the amount of \$2,000,000 to increase reserves in the Rainy Day Fund; and

WHEREAS, the City Council now finds that additional appropriation to the Rainy Day Fund in the total amount of \$2,000,000 is hereby warranted, and that such action is in the public interest.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

SECTION I. The budget of the City of Plano for fiscal year 2022-23 as adopted by Ordinance No. 2022-9-9 is amended to reflect the action as follows:

The sum of TWO MILLION DOLLARS (\$2,000,000) is hereby transferred from the General Fund Unappropriated fund balance to the Rainy Day Fund, as reflected in Section 1, Item “A” of the Ordinance.

SECTION II. The actions taken herein are found and declared to be a case of public interest.

SECTION III. This Supplemental Appropriation No. 1 shall become effective immediately from and after the date of its passage.

DULY PASSED AND APPROVED THIS THE 12th DAY OF DECEMBER, 2022.

John B. Muns, **MAYOR**

ATTEST:

Lisa C. Henderson, **CITY SECRETARY**

APPROVED AS TO FORM:

Paige Mims, **CITY ATTORNEY**