

A Resolution of the City of Plano, Texas, approving revisions to the City of Plano Policy Statement for Economic Development Incentives Program; and providing an effective date.

WHEREAS, the City of Plano (“City”) considers providing incentives in the form of loans, grants of public money, and providing of personnel and services to stimulate economic development in Plano; and

WHEREAS, the City is authorized by Chapter 380 of the Texas Local Government Code to provide economic development grants to promote local economic development and to stimulate business and commercial activity in the City; and

WHEREAS, the City has previously adopted programs for promoting economic development; and

WHEREAS, the City wishes to adopt a revised City of Plano Policy Statement for Economic Development Incentives Program, a copy of which is attached hereto as Exhibit “A.”

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS THAT:

Section I. The City Council hereby approves the revisions to the City of Plano Policy Statement for Economic Development Incentives Program, which is attached hereto as Exhibit "A".

Section II. This Resolution shall become effective immediately upon its passage.

PASSED AND APPROVED on the 28th day of August, 2023.

John B. Muns, MAYOR

ATTEST:

Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

Paige Mims, CITY ATTORNEY