



2024 Housing Tax Credit Process

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TDHCA Housing Tax Credit (HTC) Application Timeline

Deadline	Action
November 9, 2023	TDHCA will finalize the 2024 Qualified Allocation Plan (QAP)
December 1, 2023	HTC Application Online
January 1, 2024	HTC Application Acceptance Period Begins
March 1, 2024	HTC Applications Due – <i>Including Resolutions for Local Government Support</i>
June 2024	TDHCA Public Comment Period on Submitted Applications
July 2024	Final HTC Awards Made



City Council Housing Tax Credit Options

1. Keep the 2022 HTC Resolution Application process with modifications, if needed, based on the TDHCA Qualified Allocation Plan (QAP);
2. Accept all recommendations provided by the HTC Consultant; or
3. A combination of existing process, consultant recommendations and/or additional City Council direction.

Housing Tax Credit Application Items for Consideration

2022 HTC Application (Last Council Approved Process)	HTC Consultant Recommendation
Initial HTC Resolution Application Reviewing Body	
Community Relations Commission	City Staff
Overarching Application Considerations	
Proposed development's zoning at time of HTC Resolution Application submission is not considered in the overall application review	No change recommended
Additional points/consideration based on whether is HTC applicant is a local developer is not provided	No change recommended

**2022 HTC Application
(Last Council Approved Process)**

HTC Consultant Recommendation

Overarching Application Considerations Continued

Additional points/consideration based on the Property Management Company being local is not provided

Consider additional points/consideration based on the Property Management Company being local

HTC Applications meeting the requirements to receive a Resolution of Support are provided a City Commitment of \$500

No change recommended

Community support letters are required

Eliminate Community Support Letters



**2022 HTC Application
(Last Council Approved Process)**

HTC Consultant Recommendation

HTC Resolution Application Threshold Question Amendments

Question 2. Is the proposed development located with a half-mile (0.50) walking distance of DART transportation (current or developing public transportation route); or is the proposed development located in a high opportunity area?

Does the proposed development have at least **20%** market rate units?

Question 2. Is the proposed development located with a half-mile (0.50) walking distance of DART transportation (current or developing public transportation route)

Question 3. Is the proposed development located in a high opportunity area?

Does the proposed development have at least **10%** market rate units?



Proposed City of Plano HTC Resolution Application Timeline

Deadline	Action
November 27, 2023	City Council Finalize HTC Resolution Application Process
November 29, 2023	HTC Resolution Application Available for viewing
January 12, 2024	HTC Resolution Applications Due
January 16 – January 30, 2024	Submitted HTC Applications Reviewed/Analyzed by Reviewing Body
February 12, 2024	City Council Review of HTC Resolution Applications





Thank you
