

**A Resolution of the City of Plano, Texas, approving the addition of the Retail Revitalization Program policy statement to the City of Plano Economic Development Policy for Economic Development Incentives; and providing an effective date.**

**WHEREAS**, the City of Plano (“City”) considers providing incentives in the form of loans, grants of public money, and providing of personnel and services to stimulate economic development in Plano; and

**WHEREAS**, the City is authorized by Chapter 380 of the Texas Local Government Code to provide economic development grants to promote local economic development and to stimulate business and commercial activity in the City; and

**WHEREAS**, on August 28, 2023, the City Council approved the revised Economic Development Policy for Economic Development Incentives (“Economic Development Policy”); and

**WHEREAS**, the City wishes to revise the Economic Development Policy to add the Retail Revitalization Program policy statement.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:**

**Section I.** The City Council hereby approves the addition of the policy statement for the Retail Revitalization Program to the City of Plano Economic Development Policy for Economic Development Incentives, attached hereto as Exhibit "A".

**Section II.** This Resolution shall become effective immediately upon its passage.

**PASSED AND APPROVED** on the 12th day of February, 2024.

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John B. Muns, MAYOR

ATTEST:

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Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

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Paige Mims, CITY ATTORNEY