

A Resolution of the City of Plano, Texas, to call a public hearing for August 12, 2024, to consider the levying of the proposed assessments on owners of real property and against that assessed property within the Downtown Plano Public Improvement District; approving the preliminary annual service and assessment plan update for 2024; directing that the proposed assessment roll be made available for public inspection; authorizing and directing for publication and mailing of notices for said public hearing; and establishing an effective date.

WHEREAS, Chapter 372 of the Texas Local Government Code (the “Act”) allows for the creation of public improvement districts in municipalities to finance certain supplemental services and public improvements within a district by means of special assessments levied on real property within the district; and

WHEREAS, on January 9, 2023, the City Council of the City of Plano (the “City Council”) adopted Resolution No. 2023-1-6(R) authorizing, establishing, and creating the Downtown Plano Public Improvement District (the “District”); and

WHEREAS, the Act requires the preparation of a proposed assessment roll that states the assessment against each parcel of land within the District, as determined by the method of assessment chosen by the City of Plano; and

WHEREAS, the Act requires the proposed assessment roll to be filed with the City Secretary and be available for public inspection in accordance with the Act; and

WHEREAS, the City Council proposes to accept for review and public inspection of the Downtown Plano Public Improvement District 2024 O&M Annual Service Plan Update for the assessed property within the District (the “Assessed Property”) including updates to: (1) the determination of the cost of services to be provided and financed for the special benefit of the assessed property for 2024, (2) the service plan, and (3) the assessment roll (collectively, the “2024 O&M Annual Service Plan Update”); and

WHEREAS, the City Council proposes a public hearing for August 12, 2024, to consider an ordinance levying the operation and maintenance assessment against the Assessed Property (the “O&M Assessment”) to pay for the operation and maintenance costs that will confer a special benefit on the Assessed Property. The Act further requires the City Council to (1) provide a notice of which must be provided in written form to all property owners and published in a newspaper of general circulation in the city and (2) make available for public inspection the preliminary assessment roll for the Assessed Property to pay for the O&M Assessment before levying any assessment.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

Section I. The City Council does hereby accept the preliminary 2024 O&M Annual Service Plan Update, including the proposed assessment roll, in substantially the form attached hereto as Exhibit B and which is incorporated herein for all purposes, as being in compliance with the Act and directs that the preliminary 2024 O&M Annual Service Plan Update be made available for review and public inspection.

Section II. The City Manager or his designee is hereby directed to schedule a public hearing to consider public testimony concerning the proposed assessment roll on August 12, 2024, at 7:00 p.m. in the Davis Library Program Room at Davis Library, 7501-B Independence Parkway, Plano, Texas 75025, and via video conference, (the "Public Hearing"), for the purpose of hearing public testimony concerning the levy of the O&M Assessments against the Assessed Property to pay for the operation and maintenance costs that will confer a special benefit on the Assessed Property.

Section III. At the Public Hearing, the City Council will hear testimony regarding the adoption of an ordinance levying the O&M Assessment against the Assessed Property in accordance with the Act.

Section IV. The City Manager or his designee is hereby authorized and directed to cause notices of the Public Hearing, attached hereto as Exhibit A, to be published in a newspaper of general circulation in the City and to be mailed to owners of the Assessed Property of the City Council's intention to consider the proposed assessment roll at the public hearing as prescribed in the Act (however, the failure of a property owner to receive notice does not invalidate the proceeding).

Section V. The City Manager or his designee is hereby authorized and directed to make available for public inspection the preliminary assessment roll for the assessed property to pay for the O&M Assessment in accordance with the Act.

Section VI. This Resolution shall become effective immediately upon its passage.

PASSED AND APPROVED on the 22nd day of July, 2024.

John B. Muns, MAYOR

ATTEST:

Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

Paige Mims, CITY ATTORNEY