

An Ordinance of the City of Plano, Texas, approving the carrying-forward of certain fiscal year 2023-24 funds to fiscal year 2024-25; and providing an effective date.

WHEREAS, on September 9, 2024, the City Council approved the Operating Budget for fiscal year 2024-25 by passing Ordinance No. 2024-9-5; and

WHEREAS, State law provides that cities have the authority to carry-forward funds from the previous fiscal year to the current fiscal year; and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that it is in the best interest of the City and its citizens to carry-forward remaining funds from fiscal year 2023-24 to fiscal year 2024-25.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

Section I. Subject to the applicable provisions of State law and the City Charter, the City Council hereby approves carrying-forward the funds listed below from the fiscal year 2023-24 Budget to the fiscal year 2024-25 Budget:

- | | | |
|----|---------------------------|-------------|
| A. | General Fund | \$1,924,927 |
| B. | Convention & Tourism Fund | \$431,422 |

Section II. This Ordinance shall become effective immediately upon its passage.

PASSED AND APPROVED on the 14th day of October, 2024.

John B. Muns, MAYOR

ATTEST:

Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

Paige Mims, CITY ATTORNEY