

**A Resolution of the City of Plano, Texas, approving a contract with TXU Energy Retail Company L.L.C., a Texas limited liability company; authorizing its execution by the City Manager or his designee; authorizing the Director of Finance or her designee to evaluate and execute a Transaction Confirmation for Power at an acceptable rate not to exceed \$0.0685 per kilowatt hour for a 36-month term or not to exceed \$0.071 per kilowatt hour for a 60-month term beginning January 1, 2027; and providing an effective date.**

**WHEREAS**, the City of Plano's ("City") current agreement for the supply of electricity expires December 31, 2026, making it necessary for the City to enter into a new contract for the supply of electricity to City facilities beginning January 1, 2027; and

**WHEREAS**, pursuant to Texas Local Government Code Section 252.022(a)(15), expenditures for electricity are exempt from competitive bidding requirements, however to obtain the best value the City solicited proposals from multiple Retail Electric Providers (REP) for the term beginning January 1, 2027 and TXU Energy Retail Company L.L.C ("TXU") submitted the proposal with the best value for the City; and

**WHEREAS**, commodity prices for electricity would likely be more favorable if locked-in at current rates than at rates available when the contract begins, i.e., January 1, 2027; and

**WHEREAS**, given daily fluctuations in commodity prices for electricity, TXU allows customers to execute a Transaction Confirmation for Power immediately upon the receipt of a favorable offer to lock-in the rate for the term of the contract; and

**WHEREAS**, City Council finds that it is in the best interest of the City to enter into a contract with TXU and lock-in a commodity price for electricity at current rates for the term beginning January 1, 2027.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:**

**Section I.** The City Manager, or his designee, is hereby authorized to execute a contract with TXU and all other documents in connection therewith on behalf of the City of Plano.

**Section II.** The Director of Finance, or her designee, is hereby authorized to evaluate and execute a Transaction Confirmation for Power under the contract when the Director of Finance believes that a favorable rate has been offered by TXU to lock-in the commodity price for electricity for either a 36-month term not to exceed \$0.0685 per kilowatt hour or for a 60-month term not to exceed \$0.071 per kilowatt hour, to begin January 1, 2027.

**Section III.** This Resolution shall become effective immediately upon its passage.

**PASSED AND APPROVED** on the 8<sup>th</sup> day of June, 2026.

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John B. Muns, MAYOR

ATTEST:

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Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

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Paige Mims, CITY ATTORNEY