

A Resolution of the City of Plano, Texas, approving the terms and conditions of an Advanced Funding Agreement for a Transportation Alternatives Set-Aside (TASA) project for the construction of Los Rios Park Trail; authorizing its execution by the City Manager or his authorized designee; and providing an effective date.

WHEREAS, the Regional Transportation Council, comprised primarily of local elected officials, is the regional transportation policy board associated with the North Central Texas Council of Governments (NCTCOG) and the regional forum for cooperative decisions on transportation; and

WHEREAS, the City Council has been presented a proposed Advance Funding Agreement for a Transportation Alternatives Set-Aside (TASA) project for the construction of Los Rios Park Trail project (hereafter called "Agreement"); and

WHEREAS, the City of Plano accepts responsibility for any overruns that exceed the amount funded under the Agreement's terms and conditions; and

WHEREAS, upon review and consideration of the Agreement and all matters attendant and related thereto, the City Council is of the opinion that the terms and conditions thereof should be approved and that the City Manager or his authorized designee shall be authorized to execute the Agreement on behalf of the City of Plano.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

Section I. The terms and conditions of the Agreement, having been found to be acceptable and in the best interest of the City of Plano and its citizens, are hereby in all things approved.

Section II. The City of Plano accepts responsibility for any overruns that exceed the amount funded under the Agreement's terms and conditions.

Section III. The City Manager or his authorized designee is hereby authorized to execute the Agreement and all other documents in connection therewith on behalf of the City of Plano, substantially according to the terms and conditions set forth in the agreement.

Section IV. This Resolution shall become effective immediately upon its passage.

PASSED AND APPROVED on the 22nd day of June, 2026.

John B. Muns, MAYOR

ATTEST:

Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

Paige Mims, CITY ATTORNEY