





DEC | 2017



CITY OF PLANO

COMPREHENSIVE MONTHLY

FINANCIAL REPORT

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.

D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Natalie Chavez for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION A

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

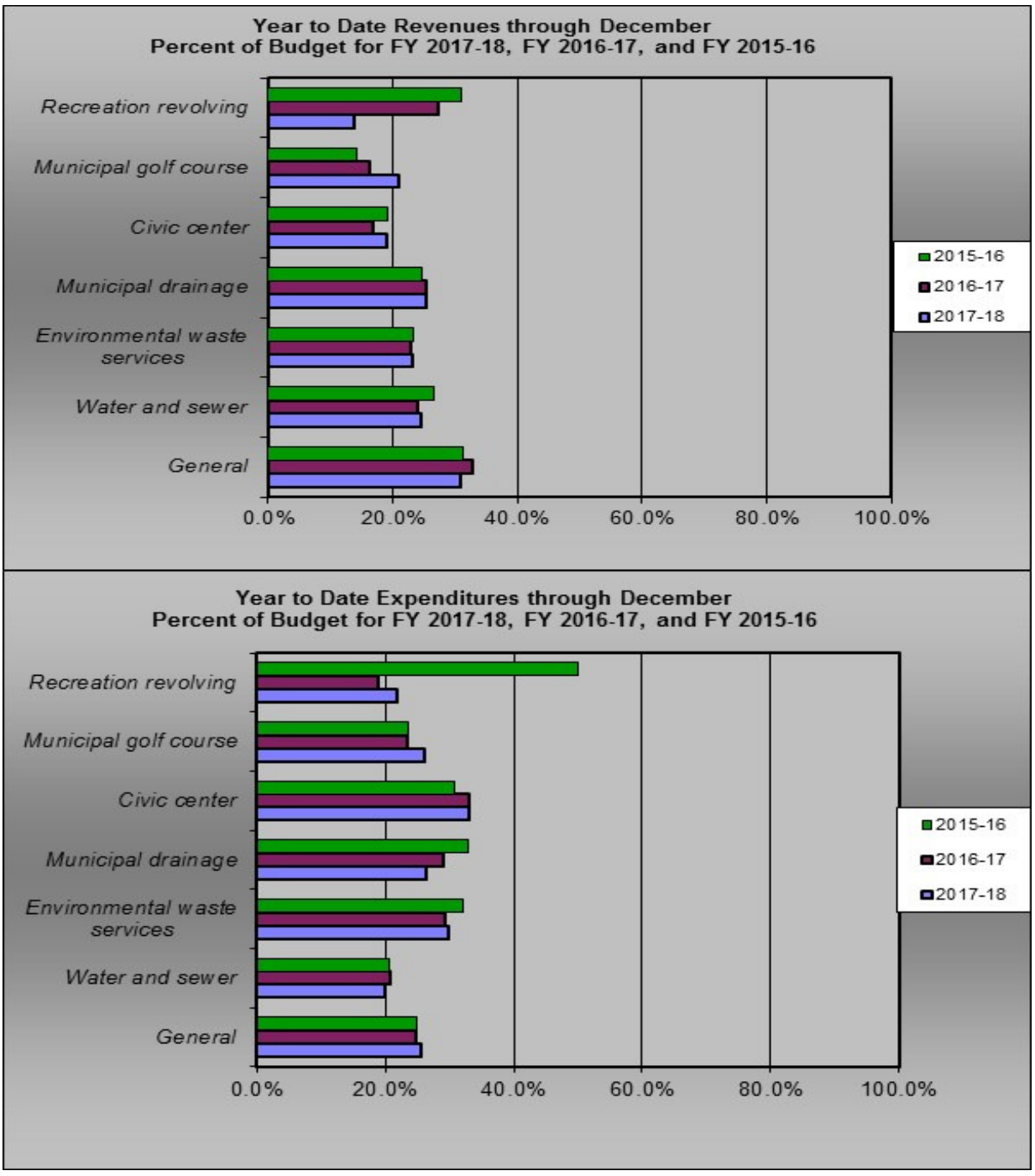
REPORT NOTES DECEMBER 2017

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED
DECEMBER 2017

FINANCIAL HIGHLIGHTS
GENERAL FUND VARIANCES
REVENUES

Taxes

- Sales tax revenue increased from the prior year by $2,463,276. Positive audit adjustments are $970,865 higher than the prior year.
- Ad valorem tax revenue decreased $1,162,895 in the current year due to timing of payments received. The change is 70% in existing property value increase and 30% new growth.

Franchise Fee Revenue

- Electrical revenues decreased $102,814 due to a decline in usage as the result of more favorable weather conditions in the current year, as well as customers using energy efficient appliances.
- Telephone revenues decreased $641,642 primarily due to reconciliation of accounts from the previous provider in the prior year.
- CATV revenues decreased $118,939 due to a reduction in customer accounts as more customers are utilizing alternative options to cable such as Hulu or Netflix.

Licenses and Permits

- Building permit revenue decreased $1,533,712 due to higher valued permits issued for corporations relocating to Plano in the prior year.
- Engineering inspection fees decreased $223,829 primarily due to less development than prior year.

EXPENDITURES

Personnel Services

- Personnel services costs increased $2,874,261 from the prior year primarily due to a 3% salary increase effective October 2, 2017. In addition, personnel increased, mostly Public Safety related, who began employment in January 2017.

Materials and Supplies

- Publication expenditures and encumbrances for the libraries increased $176,930 due to timing of orders related to e-books and e-audiobooks.
- Minor apparatus costs for the Police Department decreased $232,608 in the current year as a result of portable radio purchases in the prior year for 18 new Patrol officers.
- Minor apparatus costs for the Fire Department decreased $192,605 in the current year, due to one-time purchases to stock Engine 8 and Truck 2 in the prior year.

Contractual and Professional and Other

- Professional services and contracts expenditures and encumbrances increased $143,542 primarily due to a city wide armored transport services contract. These costs occur on an as needed basis and vary from year-to-year.
- Contract costs for the Neighborhood Reinvestment division decreased $121,863 as a result of the Great Update Rebate Program. This is the City's home investment incentive program that allows citizens to receive rebates for home improvements. Expenditures occur as needed and vary year-to-year, and budget has remained comparable to prior year.
- Park and field service contracts increased $116,227 in the current year due to timing of encumbrances.

REPORT NOTES CONTINUED
DECEMBER 2017

- Contractual costs related to debris removal increased $100,000 due to timing of encumbrances as budget is comparable to prior year.
- Interdepartmental water expenditures increased $166,886 as consumption is higher due to a decline in the number of days Plano received rainfall.
- The acquisition of new capital equipment, such as Thermal Imaging Cameras and LifePak15 defibrillators increased $121,966 over prior year as items such as these need replacing.
- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these changes. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $252,625.
- As the result of an increased Technology Services budget, Information Services charges are higher over prior year by $101,998. The General Fund absorbs 80% of the services provided by Technology Services.

Capital Outlay

- A prior year land acquisition in the amount of $1,649,969 relates to a future Police, Fire and Public Works facility. This one-time expenditure was paid for with excess sales tax collections.
- Facilities Maintenance encumbrances related to the installation of an exhaust capture systems in the equipment bays of Plano's Fire Stations increased capital expenditures by $226,609 in the current year.
- Current year implements and apparatus costs for the Fire Department are lower by $110,507 due to capital purchases for Engine 8 and Truck 2 in the prior year.
- Books and non-print media costs and encumbrances increased $126,955 due to timing of purchase orders.

ENTERPRISE FUND VARIANCES
WATER AND SEWER

Revenues

Water revenues increased $2,980,370 due to increased consumption as a result of more favorable weather conditions. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, increased $1,197,973. Both water and sewer rates increased effective November 1, 2017.

Expenses

Personnel services decreased $298,586 primarily due to vacant positions offset by the 3% salary increase effective October 2, 2017. Chemical expenses and encumbrances decreased $429,486 due to the need for de-chlorination tablets in the prior year. The City continues to flush water from fire hydrants, as needed, in order to keep the water as fresh and safe as possible for consumers. The City uses de-chlorination tablets to remove sterilization residuals making the flushed water safe for receiving creeks and streams as required by Federal Law. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have decreased $175,188 compared to prior year. Costs associated with the purchase of water meters for new meter sets and meter change outs, as well as fire hydrant meters, vary from year-to-year and decreased $100,938 in the current year. Current year expenses and encumbrances of $200,000 relate to a new backflow service contract. Contractual payments to North Texas Municipal Water District (NTMWD) increased by $1,821,692 in the current year due to a rate increase

effective October 1, 2017.

ENVIRONMENTAL WASTE SERVICES

Revenues

Commercial solid waste revenues have increased $251,991 due to an increase in commercial accounts as well as increased commercial tonnage. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste disposal contractor. The City receives 7% of gross receipts collected monthly which includes revenues for monthly service, rental on roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Compost revenues increased $63,977, due to restructuring of personnel, focusing on more promotional efforts and advertising.

Expenses

Personnel services increased $132,299 primarily due to a 3% salary increase effective October 2, 2017. Professional contract costs related to temporary labor for bagging compost product increased $70,668 in the current year due to increased hourly rates. Contractual payments to North Texas Municipal Water District (NTMWD) are higher by $161,235 in the current year due to an increase in tonnage. As the result of a new cart maintenance contract, Environmental Waste Services contractual expenses decreased $252,668 in the current year. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $203,529.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges are comparable to prior year, $1,868,269 in fiscal year 2017 and $1,885,903 in fiscal year 2018, as rates have remained constant.

Expenses

Although a 3% salary increase occurred in October 2017, personnel costs decreased $70,436 due to reclassification of an Engineer position from the Municipal Drainage fund to the General fund. Concrete expenses and encumbrances are lower by $24,980 compared to prior year due to timing of encumbrances. Expenses and encumbrances related to flood studies occur as needed and vary from year-to-year and decreased $29,720 in the current year. As the result of increased main breaks and sidewalk repairs in the prior year, contracts related to debris removal are higher in the current year by $128,876 to cover September expenses, which is reflected in the current year budget.

CONVENTION AND TOURISM

Revenues

Hotel/Motel tax revenue increased $258,559 due to the addition of new hotels. Operating revenues increased $236,781 as a result of renovations being complete at Plano Event Center allowing for increased reservations.

REPORT NOTES CONTINUED
DECEMBER 2017

Expenses

Personnel services increased $39,291 primarily due to a 3% salary increase effective October 2, 2017. Advertising expenses and encumbrances decreased $264,918 due to changes in the advertising media plan. Professional services expenses and encumbrances for media relations, advertising, and website maintenance associated with Visit Plano varies year over year based on current needs and decreased $190,227. Visit Plano's contractual costs related to brochures and signs increased $221,959 in the current year. Contract renewals, with price increases, have occurred in the current year, in addition to an increased budget to allow for additional expenses for the Wayfinding project. The Wayfinding System consists of visual signs around the city to help navigate around the community. Current year expenses and encumbrances of $281,209 relate to Visit Plano's relocation to their new office space.

GOLF COURSE

Revenues

Green fee revenue at Pecan Hollow Golf Course increased $46,344 due to higher golf rounds played because of more favorable weather conditions in the current year.

Expenses

Current year expenses of $14,434 relate to golf course maintenance products and increased over prior year due to timing of purchases. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $17,589.

RECREATION REVOLVING

Revenues

Recreation fee revenues decreased $412,563 as a result of Oak Point Recreation Center renovations in the current year, in addition to reporting changes related to revenue recognition for recreation fees.

Expenses

Current year encumbrances of $200,000 primarily relate to the Jack Carter Pool renovation.

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2018, 2017, AND 2016
GENERAL FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Ad valorem tax	2018	$ 133,194,402	50,388,381	37.8%
	2017	119,687,600	51,551,276	43.1%
	2016	110,692,516	45,895,079	41.5%
Sales tax	2018	77,478,415	21,258,524	27.4%
	2017	75,418,120	18,795,248	24.9%
	2016	72,673,623	18,395,573	25.3%
Other revenue	2018	59,346,713	12,103,346	20.4%
	2017	64,185,357	14,659,964	22.8%
	2016	61,748,725	12,745,113	20.6%
TOTAL REVENUE	2018	270,019,530	83,750,251	31.0%
	2017	259,291,077	85,006,488	32.8%
	2016	245,114,864	77,035,765	31.4%
EXPENDITURES & ENCUMBRANCES:				
Current operating	2018	263,031,639	66,071,687	25.1%
	2017	253,774,652	61,745,839	24.3%
	2016	239,639,391	59,230,494	24.7%
Capital outlay	2018	1,572,020	1,412,186	89.8%
	2017	5,332,983	2,707,437	50.8%
	2016	3,178,017	905,310	28.5%
Total expenditures and encumbrances	2018	264,603,659	67,483,873	25.5%
	2017	259,107,635	64,453,276	24.9%
	2016	242,817,408	60,135,804	24.8%
Excess (deficiency) of revenues over (under) expenditures	2018	5,415,871	16,266,378	
	2017	183,442	20,553,212	
	2016	2,297,456	16,899,961	
OTHER FINANCING SOURCES (USES)				
Transfers in	2018	20,841,965	5,210,491	25.0%
	2017	20,496,722	5,124,181	25.0%
	2016	18,233,701	4,558,425	25.0%
Transfers out	2018	(39,048,679)	(10,034,157)	25.7%
	2017	(36,801,800)	(9,442,942)	25.7%
	2016	(36,543,442)	(9,207,766)	25.2%
NET CHANGE IN FUND BALANCES	2018	(12,790,843)	11,442,712	
	2017	(16,121,636)	16,234,451	
	2016	(16,012,285)	12,250,620	
FUND BALANCES-BEGINNING	2018		51,753,980	
	2017		54,189,973	
	2016		51,604,016	
FUND BALANCES-ENDING DECEMBER 31	2018		63,196,692	
	2017		70,424,424	
	2016		63,854,636	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2018, 2017, AND 2016
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Water and sewer revenue	2018	$ 158,562,075	38,682,383	24.4%
	2017	141,983,132	34,505,340	24.3%
	2016	131,188,085	34,797,783	26.5%
Other fees and service charges	2018	3,506,371	949,918	27.1%
	2017	3,272,612	263,801	8.1%
	2016	3,152,557	982,796	31.2%
TOTAL REVENUE	2018	162,068,446	39,632,301	24.5%
	2017	145,255,744	34,769,141	23.9%
	2016	134,340,642	35,780,579	26.6%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2018	-	108	-
	2017	-	204	-
	2016	18,000	1,997	11.1%
Other expenses & encumbrances	2018	128,924,485	25,675,037	19.9%
	2017	118,054,698	24,543,224	20.8%
	2016	108,856,489	22,452,607	20.6%
Total expenses and encumbrances	2018	128,924,485	25,675,145	19.9%
	2017	118,054,698	24,543,428	20.8%
	2016	108,874,489	22,454,604	20.6%
Excess (deficiency) of revenues over (under) expenses	2018	33,143,961	13,957,156	
	2017	27,201,046	10,225,713	
	2016	25,466,153	13,325,975	
TRANSFERS OUT	2018	(34,782,390)	(8,695,598)	25.0%
	2017	(37,611,491)	(9,402,873)	25.0%
	2016	(32,192,659)	(8,048,165)	25.0%
CHANGE IN NET ASSETS	2018	(1,638,429)	5,261,558	
	2017	(10,410,445)	822,840	
	2016	(6,726,506)	5,277,810	
TOTAL NET ASSETS-BEGINNING	2018		387,536,091	
	2017		376,738,416	
	2016		362,550,227	
TOTAL NET ASSETS-ENDING DECEMBER 31	2018		392,797,649	
	2017		377,561,256	
	2016		367,828,037	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2018, 2017, AND 2016
ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Commerical solid waste franchise	2018	$ 8,933,502	2,093,421	23.4%
	2017	8,190,879	1,841,430	22.5%
	2016	7,889,197	1,827,840	23.2%
Refuse collection revenue	2018	14,676,664	3,536,124	24.1%
	2017	14,470,192	3,530,764	24.4%
	2016	13,762,803	3,302,796	24.0%
Other fees and service charges	2018	3,051,857	586,475	19.2%
	2017	3,041,770	502,894	16.5%
	2016	2,903,842	573,842	19.8%
TOTAL REVENUE	2018	26,662,023	6,216,020	23.3%
	2017	25,702,841	5,875,088	22.9%
	2016	24,555,842	5,704,478	23.2%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2018	620,000	42,825	6.9%
	2017	579,500	69,308	12.0%
	2016	53,000	550,699	1039.1%
Other expenses & encumbrances	2018	24,958,562	7,597,980	30.4%
	2017	24,249,120	7,205,170	29.7%
	2016	24,775,746	7,442,869	30.0%
Total expenses and encumbrances	2018	25,578,562	7,640,805	29.9%
	2017	24,828,620	7,274,478	29.3%
	2016	24,828,746	7,993,568	32.2%
Excess (deficiency) of revenues over (under) expenses	2018	1,083,461	(1,424,785)	
	2017	874,221	(1,399,390)	
	2016	(272,904)	(2,289,090)	
TRANSFERS OUT				
Transfers out	2018	(2,579,327)	(644,832)	-
	2017	(1,869,307)	(467,327)	-
	2016	(1,570,489)	(392,622)	-
CHANGE IN NET ASSETS	2018	(1,495,866)	(2,069,617)	
	2017	(995,086)	(1,866,717)	
	2016	(1,843,393)	(2,681,712)	
TOTAL NET ASSETS-BEGINNING	2018		5,145,350	
	2017		4,813,947	
	2016		5,041,049	
TOTAL NET ASSETS-ENDING DECEMBER 31	2018		3,075,733	
	2017		2,947,230	
	2016		2,359,337	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2018, 2017, AND 2016
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Fees and service charges	2018	$ 7,456,051	1,885,903	25.3%
	2017	7,300,951	1,868,269	25.6%
	2016	7,204,618	1,792,432	24.9%
Miscellaneous revenue	2018	26,700	4,169	15.6%
	2017	21,300	(5,518)	-25.9%
	2016	26,000	(1,730)	-6.7%
TOTAL REVENUE	2018	7,482,751	1,890,072	25.3%
	2017	7,322,251	1,862,751	25.4%
	2016	7,230,618	1,790,702	24.8%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2018	38,000	123	0.3%
	2017	-	-	-
	2016	-	970	-
Other expenses & encumbrances	2018	4,009,415	1,062,825	26.5%
	2017	3,691,871	1,076,128	29.1%
	2016	3,564,355	1,167,543	32.8%
Total expenses and encumbrances	2018	4,047,415	1,062,948	26.3%
	2017	3,691,871	1,076,128	29.1%
	2016	3,564,355	1,168,513	32.8%
Excess (deficiency) of revenues over (under) expenses	2018	3,435,336	827,124	
	2017	3,630,380	786,623	
	2016	3,666,263	622,189	
TRANSFERS OUT				
Operating transfers out	2018	(3,548,211)	(887,053)	25.0%
	2017	(3,467,992)	(866,998)	25.0%
	2016	(3,690,580)	(922,645)	25.0%
CHANGE IN NET ASSETS	2018	(112,875)	(59,929)	
	2017	162,388	(80,375)	
	2016	(24,317)	(300,456)	
TOTAL NET ASSETS-BEGINNING	2018		37,187,294	
	2017		32,625,510	
	2016		32,973,789	
TOTAL NET ASSETS-ENDING DECEMBER 31	2018		37,127,365	
	2017		32,545,135	
	2016		32,673,333	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2018, 2017, AND 2016
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Hotel/motel tax	2018	$ 9,088,000	1,536,271	16.9%
	2017	8,120,066	1,277,712	15.7%
	2016	7,903,541	1,314,037	16.6%
Other revenue	2018	7,737,000	1,466,114	18.9%
	2017	6,713,216	1,644,168	24.5%
	2016	6,633,326	1,881,747	28.4%
TOTAL REVENUE	2018	16,825,000	3,002,385	17.8%
	2017	14,833,282	2,921,880	19.7%
	2016	14,536,867	3,195,784	22.0%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2018	38,600	278,384	721.2%
	2017	317,500	151,642	47.8%
	2016	173,053	1,075,182	621.3%
Other expenses & encumbrances	2018	15,384,324	4,280,424	27.8%
	2017	14,427,232	4,101,905	28.4%
	2016	13,328,057	3,704,591	27.8%
Total expenses and encumbrances	2018	15,422,924	4,558,808	29.6%
	2017	14,744,732	4,253,547	28.8%
	2016	13,501,110	4,779,773	35.4%
Excess (deficiency) of Revenues over (under) expenses	2018	1,402,076	(1,556,423)	
	2017	88,550	(1,331,667)	
	2016	1,035,757	(1,583,989)	
TRANSFERS OUT:				
Operating transfers out	2018	(2,297,641)	(574,410)	25.0%
	2017	(2,281,464)	(570,366)	25.0%
	2016	(1,843,347)	(460,838)	25.0%
CHANGE IN NET ASSETS	2018	(895,565)	(2,130,833)	
	2017	(2,192,914)	(1,902,033)	
	2016	(807,590)	(2,044,827)	
TOTAL NET ASSETS-BEGINNING	2018		11,820,356	
	2017		12,333,263	
	2016		10,997,672	
TOTAL NET ASSETS-ENDING DECEMBER 31	2018		9,689,523	
	2017		10,431,230	
	2016		8,952,845	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
DECEMBER 2017

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2017	TOTAL 10/1/2017	TOTAL 12/31/2016
GENERAL FUND:						
01	General	$ 37,963	63,359,720	63,397,683	51,211,809	71,828,501
77	Payroll	-	3,199,718	3,199,718	3,107,146	4,359,256
84	Rebate	-	483,089	483,089	504,695	537,808
		37,963	67,042,527	67,080,490	54,823,650	76,725,565
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	21,500,173	21,500,173	4,435,742	21,695,280
		-	21,500,173	21,500,173	4,435,742	21,695,280
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	24,892	24,892	54,237	61,374
22	Recreation Center Facilities	-	278,179	278,179	278,125	158,751
23	Street Enhancement	-	766,643	766,643	826,535	1,101,102
25	1991 Police & Courts Facility	-	523,088	523,088	647,882	685,166
27	1991 Library Facility	-	495,216	495,216	774,301	945,266
28	1991 Fire Facility	-	1,828,310	1,828,310	1,827,955	1,786,009
29	Technology Improvements	-	2,186,070	2,186,070	2,185,646	2,113,852
31	Municipal Facilities	-	865,988	865,988	865,820	857,724
32	Park Improvements	-	7,779,172	7,779,172	9,663,464	9,329,739
33	Street & Drainage Improvement	-	31,050,580	31,050,580	31,250,725	26,869,173
35	Capital Reserve	-	44,508,255	44,508,255	47,082,952	51,130,941
38	DART L.A.P.	-	178,928	178,928	178,893	177,221
39	Public Infrastructure	-	321,975	321,975	394,987	513,436
52	Park Service Areas	-	4,856,540	4,856,540	5,446,945	5,290,326
54	Animal Control Facilities	-	199,047	199,047	199,009	208,481
59	Service Center	-	130,417	130,417	130,392	129,173
60	Joint Use Facilities	-	87,513	87,513	87,496	122,701
85	Public Arts	-	110,924	110,924	117,866	133,200
160	TXDOT-SH121	-	3,962,015	3,962,015	3,961,248	3,924,208
93	G.O. Bond Refund/Improvement - 2013	-	-	-	-	128,920
089	G.O. Bond Clearing-2014	-	10,112	10,112	10,110	10,768
105	G.O. Bond Clearing/Refund - 2015	-	-	-	-	1,949,118
83	G.O. Bond Clearing/Refund - 2016	-	8,393,647	8,393,647	9,919,584	34,475,300
230	Tax Notes Clearing - 2017	-	13,913,199	13,913,199	14,227,116	-
110	G.O. Bond Clearing - 2017	-	26,579,333	26,579,333	35,720,010	-
		-	149,050,043	149,050,043	165,851,298	142,101,949
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	2,114,814	2,114,814	2,114,404	2,225,442
34	Sewer CIP	-	15,454,058	15,454,058	16,787,434	13,330,795
36	Water CIP	-	18,132,748	18,132,748	18,371,236	18,479,895
37	Downtown Center Development	-	617,933	617,933	604,114	560,894
41	Water & Sewer - Operating	1,605,992	20,169,711	21,775,703	20,111,065	28,187,067
42	Water & Sewer - Debt Service	-	774,836	774,836	805,916	846,165
43	Municipal Drainage - Debt Service	-	4,073,029	4,073,029	3,758,222	4,051,482
45	Sustainability & Environmental Services	11,681	3,660,083	3,671,764	6,318,872	4,130,204
46	Convention & Tourism	4,567	4,408,744	4,413,311	4,460,887	4,457,025
47	Municipal Drainage	-	3,643,074	3,643,074	3,591,538	2,884,946
48	Municipal Golf Course	-	1,627	1,627	45,457	(2,089)
51	Recreation Revolving	600	2,156,790	2,157,390	1,989,322	1,567,317
95	Water & Sewer Rev Bond Clearing - 2016	-	4,383	4,383	4,383	20,173,021
103	Municipal Drain Rev Bond Clearing/Refund - 2017	-	3,119,008	3,119,008	5,539,006	-
		1,622,840	78,330,838	79,953,678	84,501,856	100,892,164
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,094	34,094	34,088	33,769
8	Library Training Lab	-	2,897	2,897	2,897	2,895
11	LLEBG-Police Grant	-	66,894	66,894	72,767	122,067
12	Criminal Investigation	-	4,924,125	4,924,125	4,313,282	4,919,553
13	Grant	-	(486,367)	(486,367)	(546,307)	(681,675)
14	Wireline Fees	-	16,587,623	16,587,623	16,318,083	15,399,491
15	Judicial Efficiency	-	186,615	186,615	184,149	173,414
17	Intergovernmental	-	612,582	612,582	506,016	471,860
18	Government Access/CATV	-	1,716,975	1,716,975	1,635,729	1,602,341
19	Teen Court Program	-	56,546	56,546	55,187	56,549
20	Municipal Courts Technology	-	1,380,515	1,380,515	1,345,163	1,344,469
24	S.E.L Programs	-	918,149	918,149	917,971	909,388
55	Municipal Court-Building Security Fees	-	978,556	978,556	980,482	973,256
56	Community Paramedic Program	-	107,128	107,128	101,357	-
57	State Library Grants	-	17,433	17,433	37,517	72,547
67	Disaster Relief	-	117,693	117,693	112,800	320,568
68	Animal Shelter Donations	-	258,541	258,541	246,293	204,797
69	Collin County Seized Assets	-	66,123	66,123	66,110	65,481
73	Memorial Library	-	373,767	373,767	372,976	369,885
86	Juvenile Case Manager	-	1,782,686	1,782,686	1,744,207	1,595,109
87	Traffic Safety	-	10,166,642	10,166,642	11,510,715	8,110,804
88	Child Safety	-	1,958,371	1,958,371	1,552,464	1,723,429
170	Economic Development Incentive Fund	-	53,907,893	53,907,893	52,076,874	47,274,922
		-	95,735,481	95,735,481	93,640,820	85,064,919

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
DECEMBER 2017

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2017	TOTAL 10/1/2017	TOTAL 12/31/2016
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	3,735,387	3,735,387	3,356,896	3,034,650
61	Equipment Maintenance	-	2,106,979	2,106,979	2,438,702	1,823,880
62	Information Technology	-	5,054,101	5,054,101	5,002,080	4,511,632
64	Warehouse	-	(124,746)	(124,746)	108,274	(142,145)
65	Property/Liability Loss	-	5,359,338	5,359,338	5,115,984	7,023,687
66	Technology Services	-	6,163,087	6,163,087	6,263,959	5,408,325
71	Equipment Replacement	-	26,753,031	26,753,031	24,700,501	24,133,070
78	Health Claims	-	24,263,719	24,263,719	24,098,156	23,847,915
79	Parkway Service Ctr. Expansion	-	(28,562)	(28,562)	(28,391)	(28,289)
		-	73,282,334	73,282,334	71,056,161	69,612,725
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	201,611	201,611	185,815	176,828
74	Developers' Escrow	-	2,746,625	2,746,625	3,037,669	2,722,165
		-	2,948,236	2,948,236	3,223,484	2,898,993
DISCRETLEY PRESENTED COMPONENT UNIT:						
5	TIF-East Side	-	13,557,432	13,557,432	13,519,145	11,772,402
		-	13,557,432	13,557,432	13,519,145	11,772,402
BLENDED COMPONENT UNITS:						
16	Plano Improvement Corporation	-	19,786	19,786	48,046	-
49	Plano Improvement District	-	32,649	32,649	33,919	90,948
81	Transportation Management Association	-	11,300	11,300	10,000	-
		-	63,735	63,735	91,965	90,948
115 Trust						
91	115 Trust	-	(59,423)	(59,423)	(311,348)	(364,348)
		-	(59,423)	(59,423)	(311,348)	(364,348)
TOTAL		$ 1,660,803	501,451,376	503,112,179	490,832,773	510,490,597

		CASH	TRUST INVESTMENTS	TOTAL 12/31/2017	TOTAL 10/1/2017	TOTAL 12/31/2016
TRUST FUNDS						
72	Retirement Security Plan	-	148,267,531	148,267,531	124,911,109	126,413,003
91	115 Trust	-	84,403,736	84,403,736	69,135,667	71,361,220
TOTAL TRUST FUNDS		$ -	232,671,267	232,671,267	194,046,776	197,774,223

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2017 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	46,923,243
Local Government Investment Pool	3,965,734
Texas Daily	41,098,072
Federal Securities	118,584,737
Certificates of Deposit	36,825,428
Fair Value Adjustment	(3,779,732)
Municipal Bonds	230,027,903
Texas Term	25,000,000
Interest Receivable	2,805,991
	501,451,376

HEALTH CLAIMS FUND
THROUGH DECEMBER 31 OF FISCAL YEARS 2018 AND 2017

	Total		
	FY'18	FY'17	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	1,566,821	1,520,971	45,850
Tobacco Surcharge	4,525	-	4,525
Employer Contributions	6,002,120	5,844,459	157,661
Cobra Contributions	13,903	4,535	9,368
Miscellaneous Revenues	-	-	-
	7,587,369	7,369,965	217,404
Investment Income	4,435	(86,075)	90,510
Total Revenues	***7,591,804***	***7,283,890***	***307,914***
Expenses			
Claims			
Medical	5,215,143	5,235,541	20,398
Dental	440,422	410,637	(29,785)
Rx *(net claims after rebates)*	1,267,058	1,116,624	(150,434)
	6,922,623	6,762,802	(159,821)
Fees & Expenses	500,596	547,967	47,371
Stop Loss			
Premiums	406,961	513,452	106,491
Reimbursements	(242,382)	(640,017)	(397,635)
	164,579	(126,565)	(291,144)
Total Expenses	***7,587,798***	***7,184,204***	***(403,594)***
Other Revenues (Expenses)	(42,089)	4,537	(46,626)
Net Increase (Decrease)	(38,083)	104,223	(142,306)
Fund Balance - October 1	21,895,611	21,283,245	
Fund Balance - December 31	21,857,528	21,387,468	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2018, 2017 & 2016

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016
Claims Paid per General Ledger	$ 687,355	$ 515,052	$ 619,326
Net Judgments/Damages/Attorney Fees	355,487	189,606	139,216
Total Expenses	$ 1,042,842	$ 704,658	$ 758,542

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
NOVEMBER 2017

General Fund Revenue
December YTD
Figure I

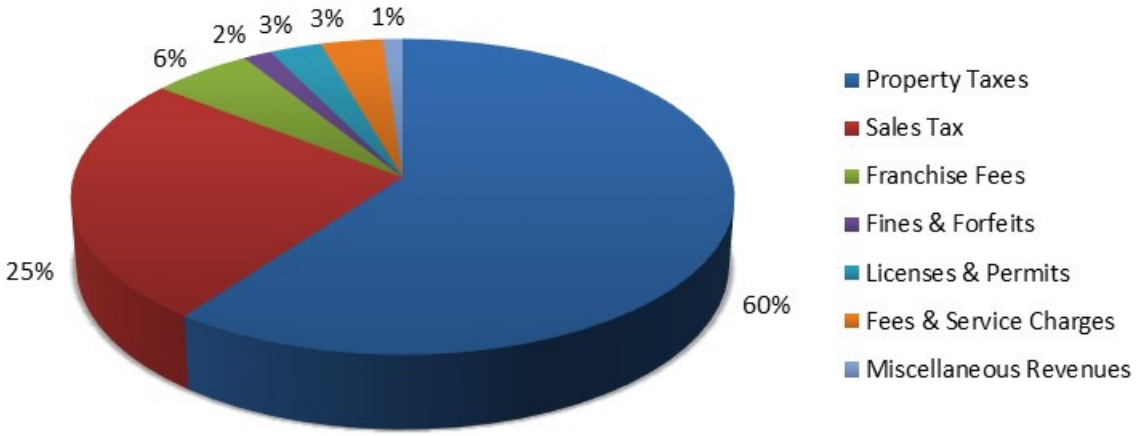


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2017. The largest category is Property Tax in the amount of $50,388,381. Closest behind Property Tax is Sales Tax in the amount of $21,258,524 and Franchise Fees with a total of $4,636,873.

General Fund Expenditures and Encumbrances
December YTD
Figure II

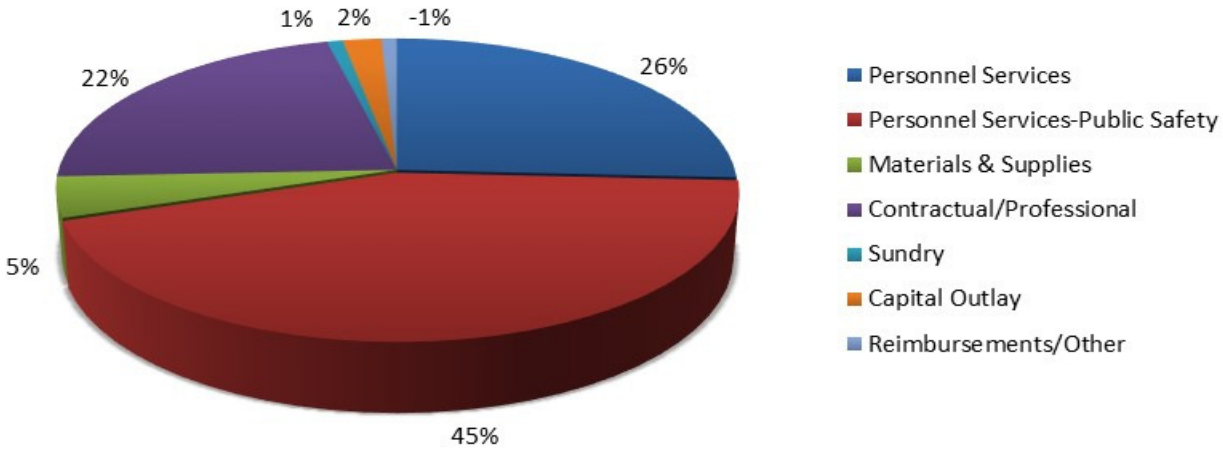


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through December 31, 2017. The largest category is Personnel Services for Public Safety Services totaling $30,271,078 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling $17,707,312 and Contractual and Professional totaling $15,074,007.

ECONOMIC ANALYSIS
DECEMBER 2017

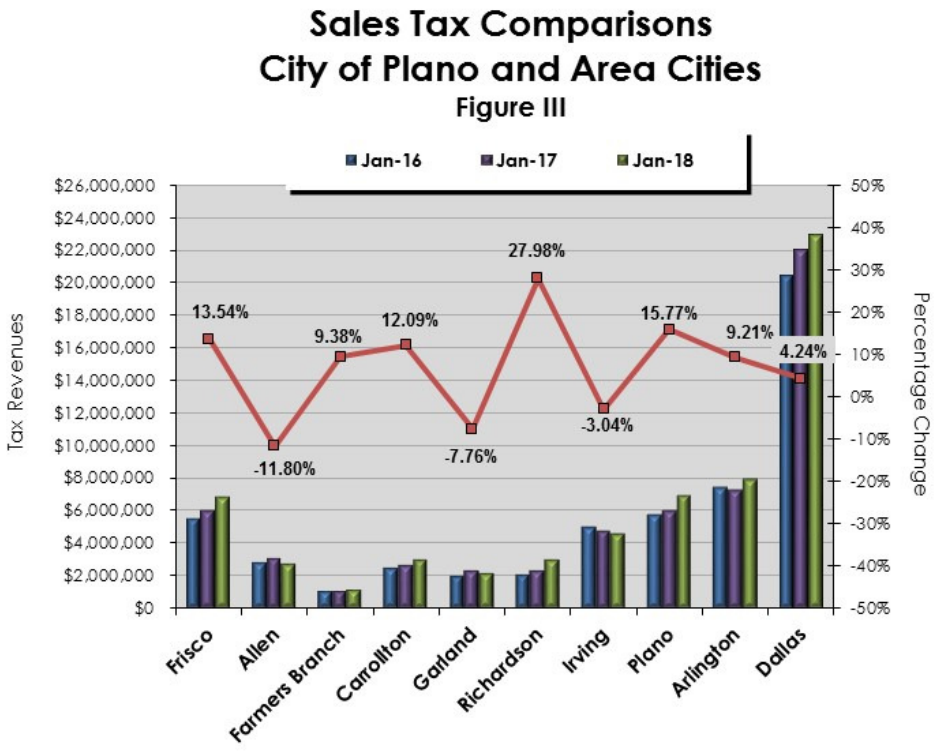
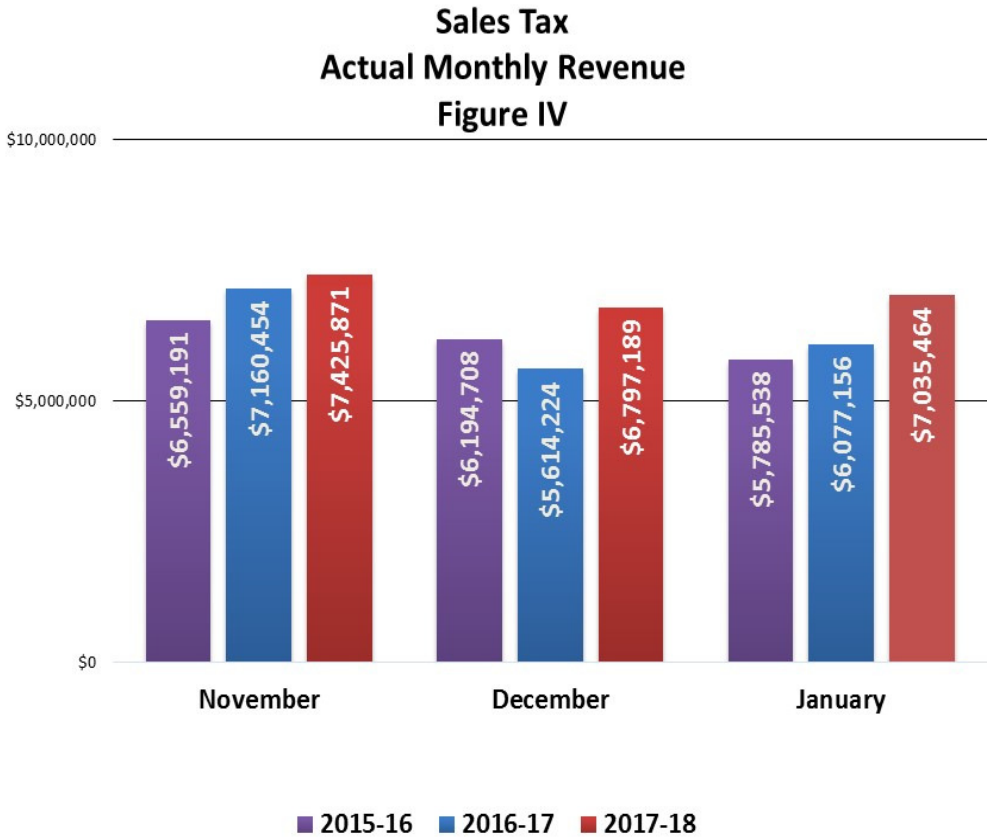


Figure III shows sales tax allocations collected in the months of January 2016, January 2017, and January 2018 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of January, the City of Plano received $7,035,464 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing January 2018 to January 2017, ranged from -11.80% for the City of Allen to 27.98% for the City of Richardson.

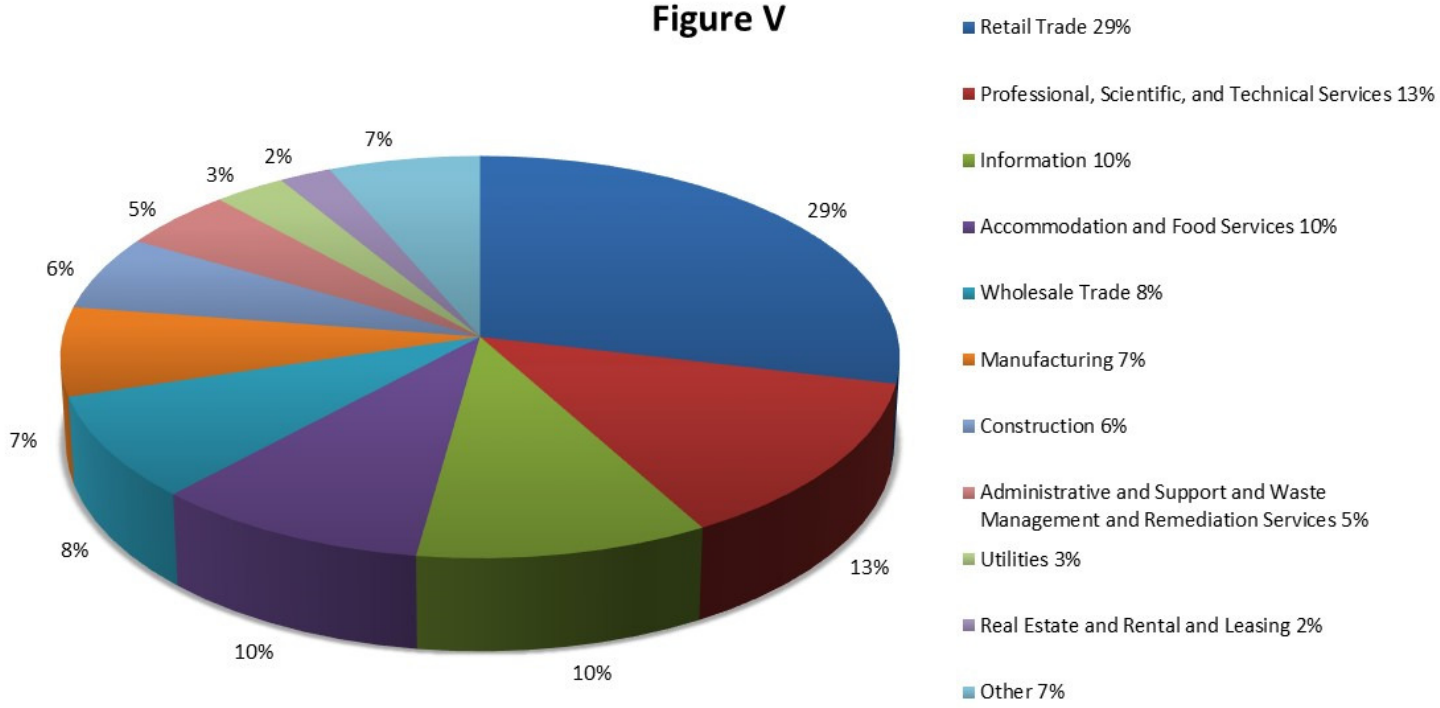


Sales tax allocation of $7,035,464 was remitted to the City of Plano in the month of January. This amount represents an increase of 15.77% compared to the amount received in January 2017. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in November to the State, and received in January by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of November, December, and January of the last three fiscal years.

ECONOMIC ANALYSIS
DECEMBER 2017

Sales and Use Tax by NAICS Code
Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code remitted to the City in December 2017.

Some examples in each code are as follows:

Retail Trade: Sam's, Charming Charlie, Amazon.com
Professional, Scientific, and Technical Services: EMC Corporation, NTT Data, Critical Start
Information: Time Warner Cable, Alteva, T-Mobile
Accommodation and Food Services: Starbucks, Papa Murphy's, Del Frisco's
Wholesale Trade: Insight Direct, Techni-Tool, Empire Office
Manufacturing: Apple, Asure Software, Pepsico
Construction: Ace Fence of DFW, Protection Systems, Siemens Industry
Administrative, Support, Waste Management, and Remediation Services: Allied Waste Systems, Kelly Services, Trugreen
Utilities: Ambit Texas, Pioneer Power, Gexa Energy
Real Estate, Rental, and Leasing: Netflix, Lavista Equipment Supply, Sunbelt Rentals

All other NAICS codes: Unknown; Other Services (except Public Administration); Arts, Entertainment, and Recreation; Finance and Insurance; Management of Companies and Enterprises; Health Care and Social Assistance; Mining; Public Administration; Transportation and Warehousing; Educational Services; Agricultural, Forestry, Fishing, and Hunting: *Biscuits & Gravy, Toll Bros; Tech Dogs, Bo Ex Ventures; Plano Golf Course, Snap Fitness; Capital One, First Data Merchant Services; Google, Spartan Tool; Carefusion Solutions, The Joint Corp; TBK Materials, Chevron; City of Allen, Collin County; Jordan Towing, Duncan Aviation; Plano ISD, Kaplan; Pet Waste, Plants Alive.*

ECONOMIC ANALYSIS
DECEMBER 2017

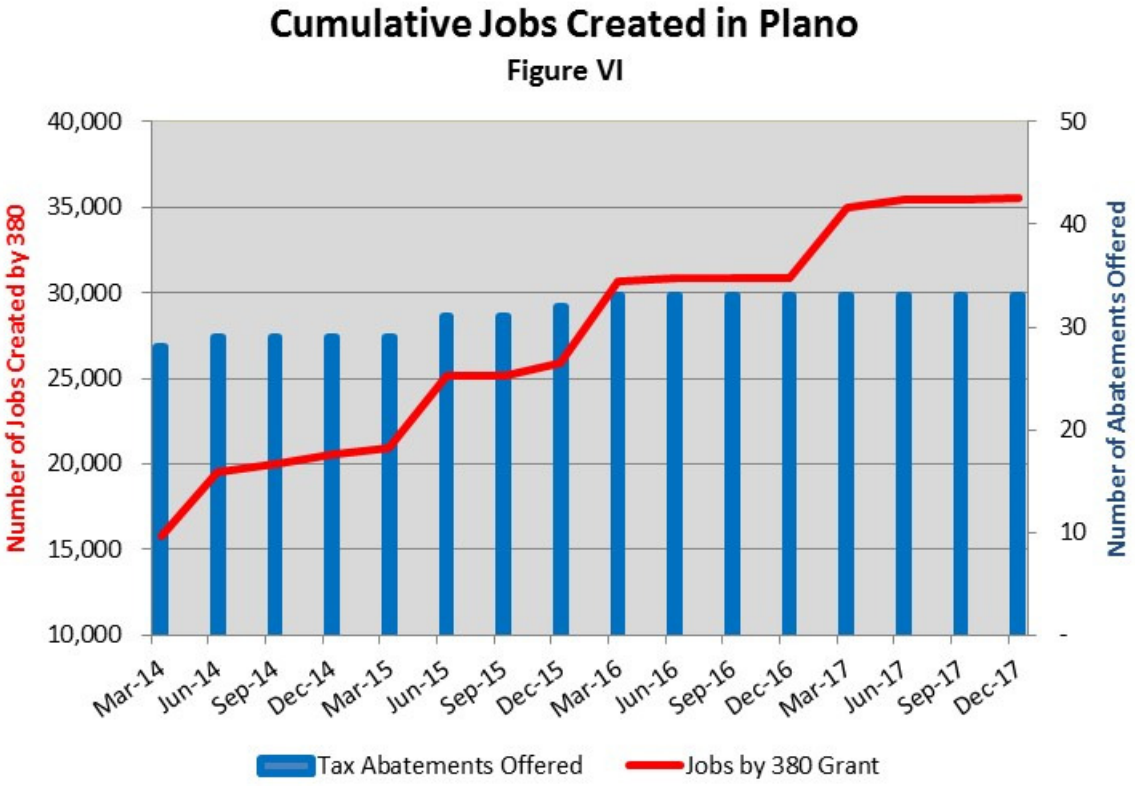


Figure VI tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

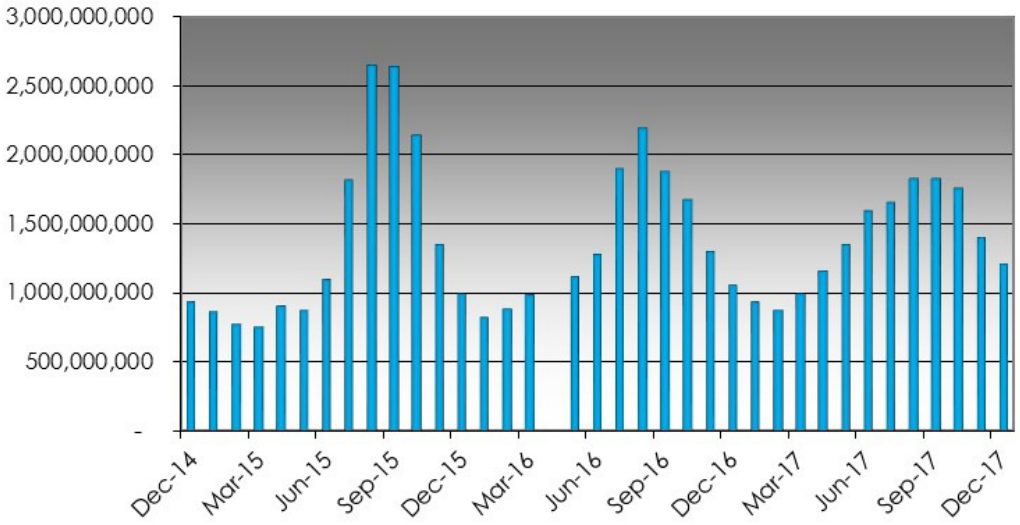
The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were 90 jobs created via 380 agreements.

Please note that the information presented in this figure is based on the date the agreement was passed by City Council.

ECONOMIC ANALYSIS
DECEMBER 2017

Local Water Consumption
(Gallons)
Figure VII

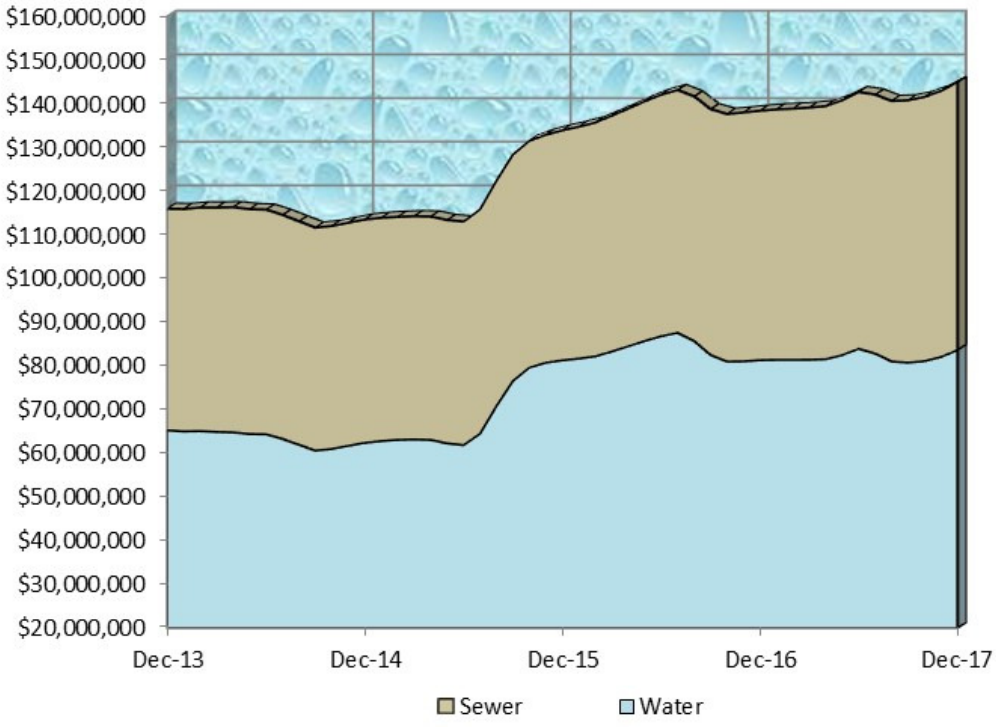


In December, the City of Plano pumped 1,348,600,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 34,470,000 gallons, which occurred on Friday, December 22nd. Maximum daily pumpage was 56,020,000 gallons and occurred on Tuesday, December 12th. This month's average daily pumpage was 43,503,000 gallons.

Figure VII shows the monthly actual local water consumption.

Note: April 2016 consumption data is unavailable due to a system conversion in Customer and Utility Services.

Annualized Water & Sewer Billings
Figure VIII



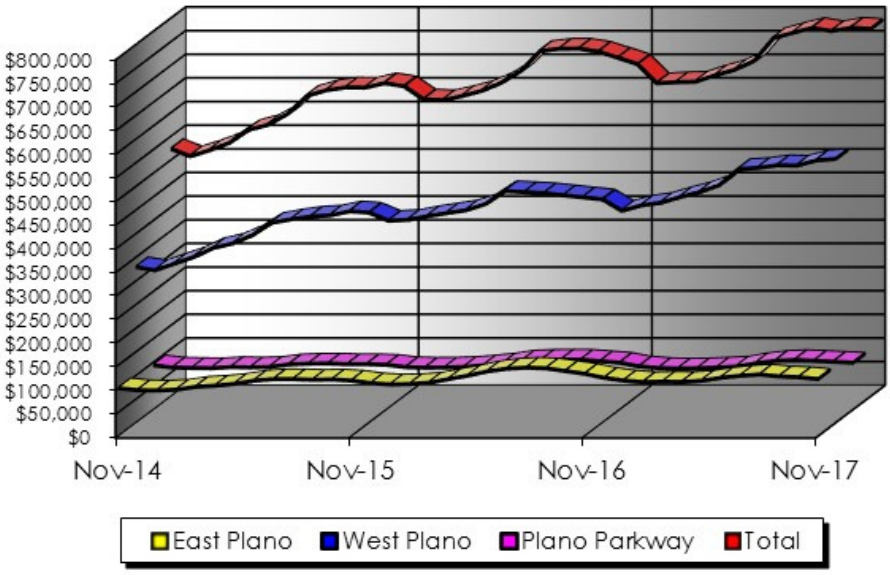
The actual water and sewer customer billing revenues in December were $7,021,974 and $5,328,299 representing an increase of 29.16% and 9.06%, respectively, compared to December 2016 revenues. The aggregate water and sewer accounts netted $12,350,273 for an increase of 19.64%.

December consumption brought annualized revenue of $83,599,848 for water and $61,309,204 for sewer, totaling $144,909,052. This total represents an increase of 4.75% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for December 2013 through December 2017.

ECONOMIC ANALYSIS
DECEMBER 2017

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



November revenue from hotel/motel occupancy tax was $758,310. This represents an increase of $95,429 or 14.40% compared to November 2016. The average monthly revenue for the past six months was $776,817, an increase of 10.61% from the previous year's average. The six-month average for East Plano decreased to $120,140, the West Plano average increased to $557,824, and the Plano Pkwy average increased to $98,853 from the prior year.

Airbnb occupancy tax revenue collected in the month of November was $28.

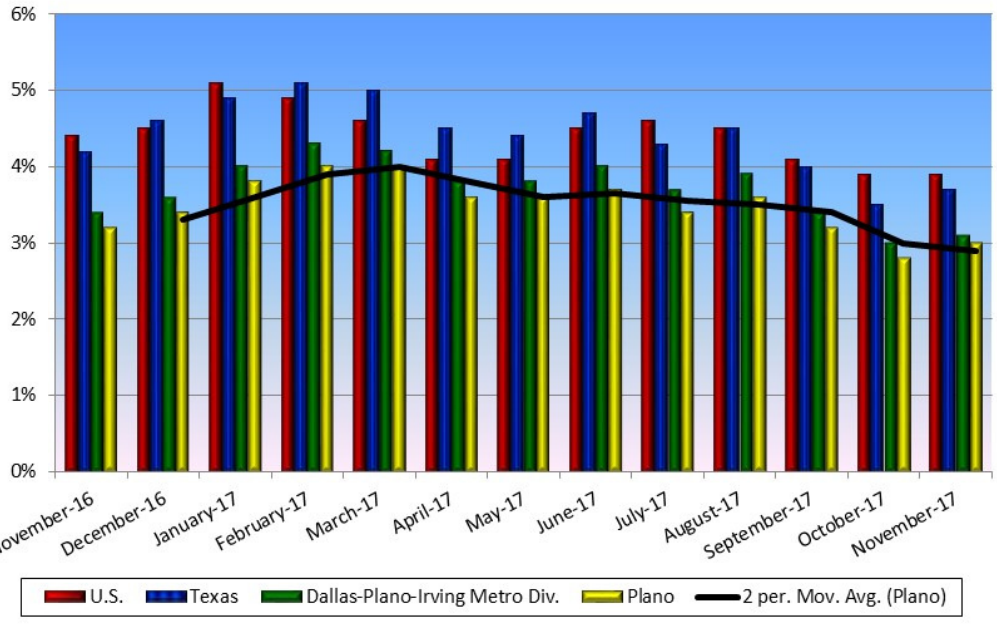
The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

The East Plano average excludes the Magnuson Park Suites; this hotel did not make their occupancy tax payment prior to the CMFR submission deadline.

Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Plano-Irving Metropolitan Division, and the City of Plano from November 2016 to November 2017.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*

Unemployment Rates
Unadjusted Rate Comparison
Figure X



ECONOMIC ANALYSIS
DECEMBER 2017

Average Home Selling Price By City
Figure XI

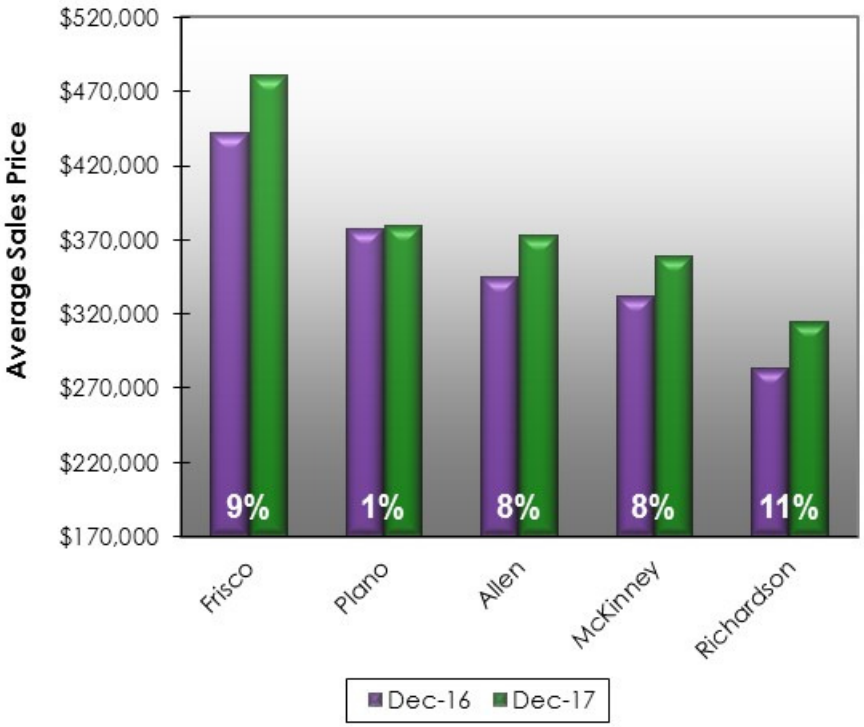


Figure XI shows the average home selling price for the months of December 2016 and December 2017 for the City of Plano and four area cities. The average sales price in Plano has increased $2,604 from December 2016 at $377,544 to December 2017 at $380,148.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XII

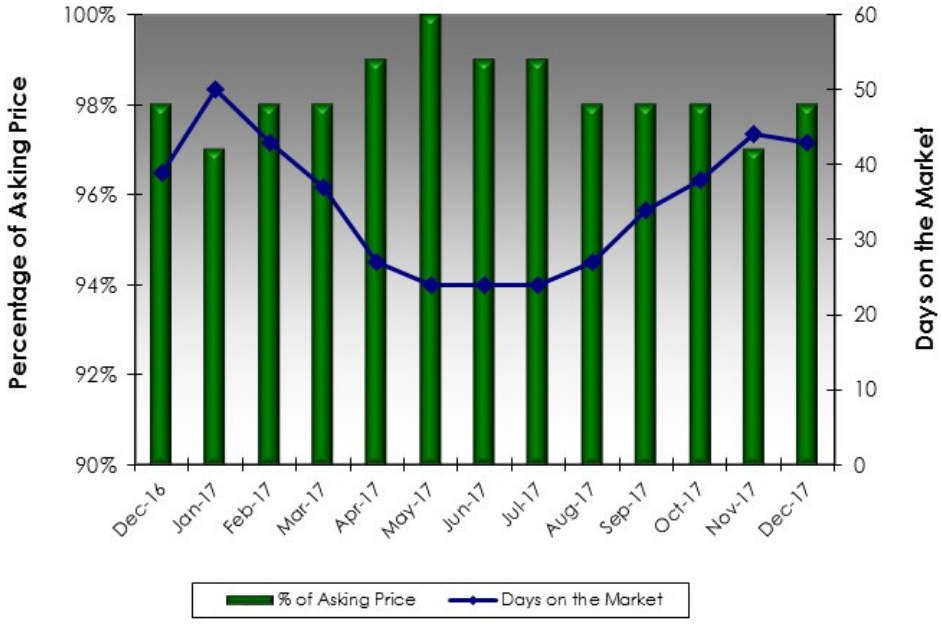


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price was unchanged at 98% in December 2016 and December 2017. Days on the market increased from 39 days in December 2016 to 43 days in December 2017.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS
DECEMBER 2017

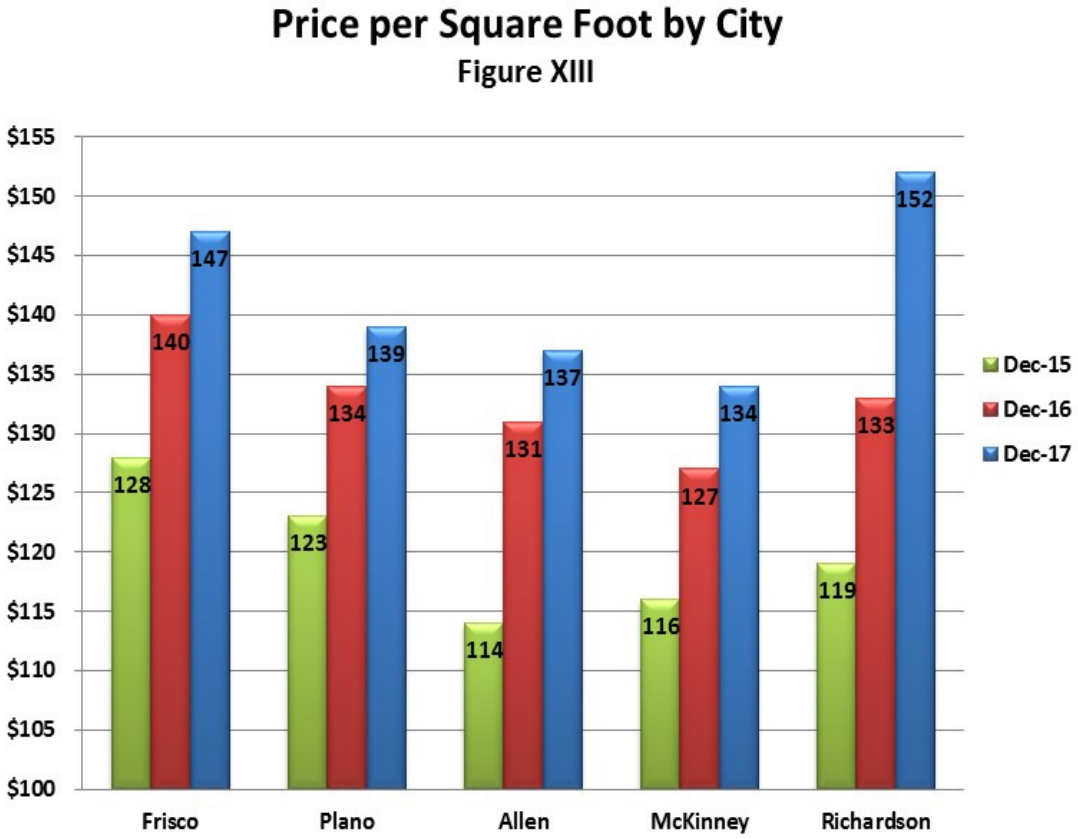


Figure XIII shows the price per square foot for the month of December in 2015, 2016, and 2017 for the City of Plano and 4 area cities. The price per square foot in Plano has increased 4% in December 2017 when compared to December 2016.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

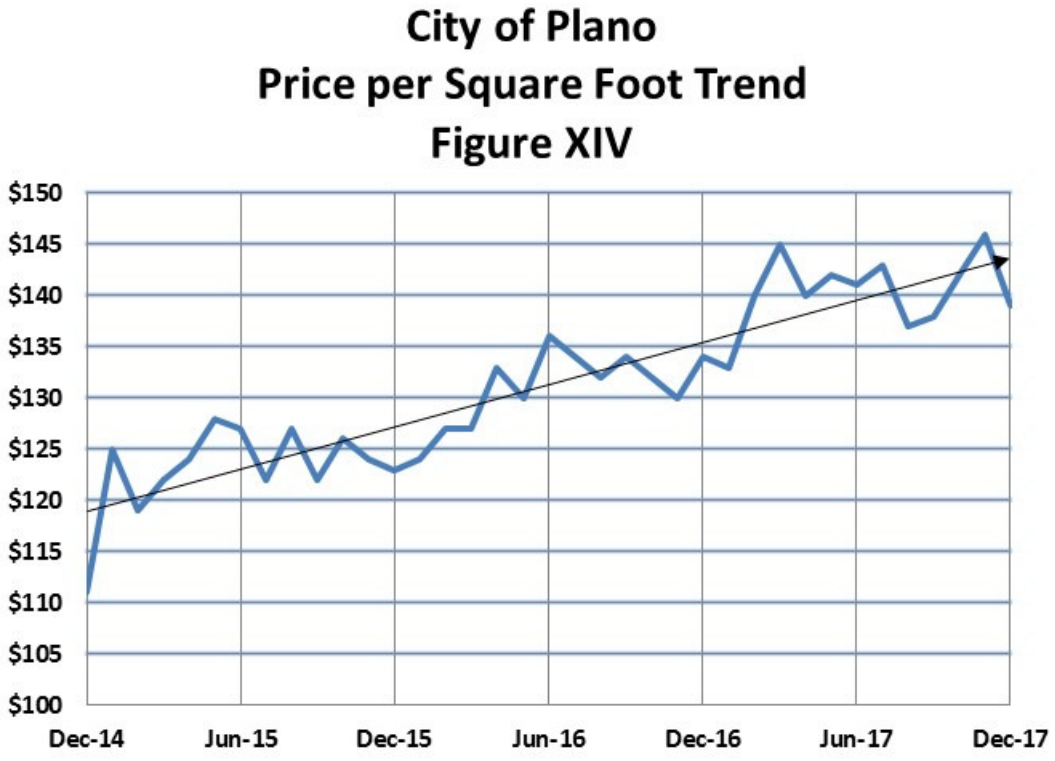


Figure XIV shows the average price per square foot in the City of Plano over the last 3 years.

SECTION D

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
DECEMBER 2017

The two-year Treasury note yield increased throughout the month of December from 1.78% to 1.89%. Interest received during December totaled $354,161 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of December 31, a total of $480,252,157, was invested in the Treasury Fund. Of this amount, $48,896,290 was General Obligation Bond Funds, $4,384 was Water and Sewer Bond Funds, $3,119,008 was Municipal Drainage Bond Funds, and $428,232,475 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$0	$2,495,467	$348,166	$221,068,406
Interest Received (2)	$354,161	$1,152,142	$1,066,197	$10,558,106
Weighted Average Maturity (in days) (3)	394		468	
Modified Duration (4)	1.05		1.25	
Average 2-Year T-Note Yield (5)	1.84%		1.20%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2017 to 2016 for the current month.

Month-to-Month Comparison

Metrics	November 2017	December 2017	Difference
Portfolio Holding Period Yield	1.30%	1.30%	+0.00% (+0 Basis Point)
Average 2-Year T-Note Yield	1.70%	1.84%	+0.14% (+14 Basis Points)

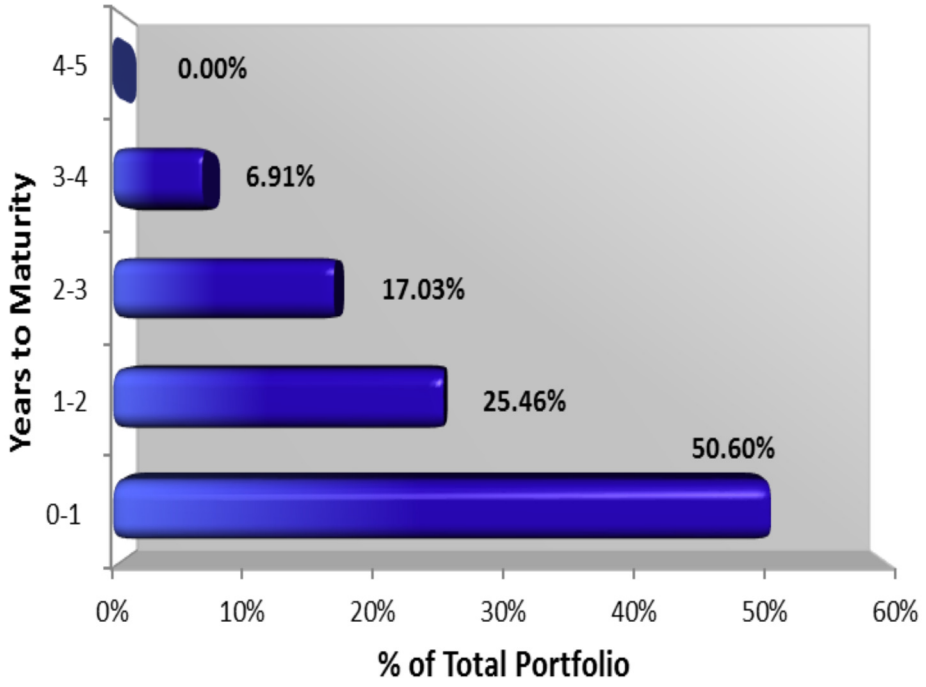
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Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	$256,915,944	50.60%
1-2	129,282,973	25.46%
2-3	86,467,575	17.03%
3-4	35,035,781	6.91%
4-5	0	0.00%
Total	$507,702,273	100.00%

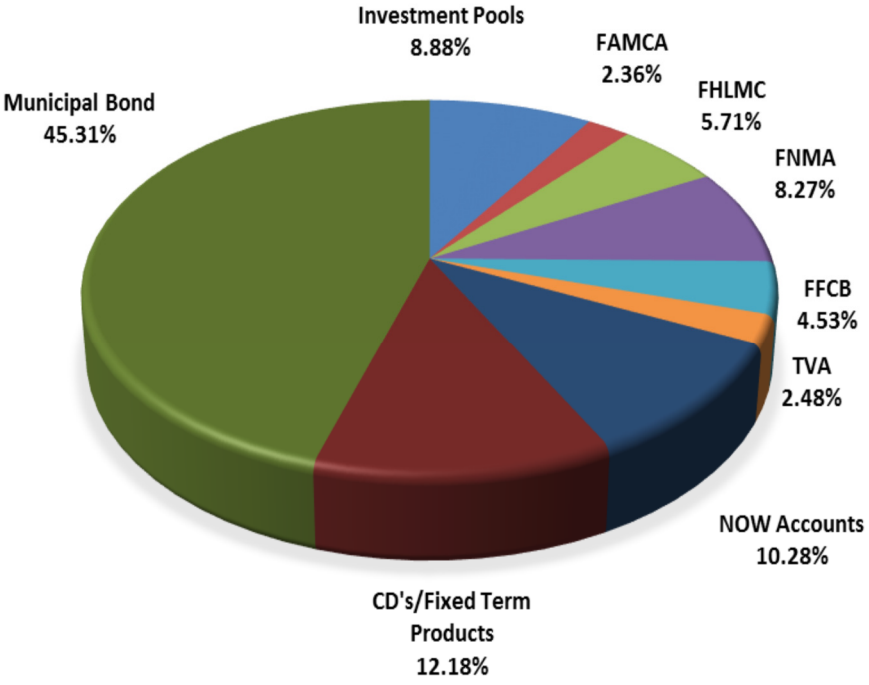
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	$45,063,806	8.88%
FAMCA	12,000,459	2.36%
FHLMC	29,000,000	5.71%
FNMA	42,001,510	8.27%
FFCB	22,978,616	4.53%
TVA	12,604,152	2.48%
NOW Account	52,200,399	10.28%
CD's/Fixed Term	61,825,428	12.18%
Municipal Bond	230,027,903	45.31%
Total	$507,702,273	100.00%



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Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 12/31/2017	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 12/31/2017	% of Total
General	64,453,820	(94,100)	(2,715)	64,359,720	13.40%
G. O. Debt Services	21,527,893	(27,720)	(16,358)	21,500,173	4.48%
Street & Drainage Improvements	31,110,289	(59,710)	6,249	31,050,579	6.47%
Sewer CIP	15,484,314	(30,256)	3,968	15,454,058	3.22%
Capital Reserve	44,596,482	(88,227)	10,606	44,508,255	9.27%
Water & Sewer Operating	20,209,682	(39,971)	5,922	20,169,711	4.20%
Park Service Area Fees	4,866,469	(9,929)	1,625	4,856,540	1.01%
Property/ Liability Loss	5,369,704	(10,365)	(520)	5,359,339	1.12%
Information Services	6,174,989	(11,902)	1,392	6,163,087	1.28%
Equipment Replacement	26,803,569	(50,538)	3,493	26,753,031	5.57%
Developer's Escrow	2,752,159	(5,534)	854	2,746,625	0.57%
G. O. Bond Funds	48,994,282	(97,992)	21,787	48,896,290	10.18%
Water & Sewer Bond Funds	4,392	(8)	1	4,384	0.00%
Municipal Drainage Bond Funds	3,126,370	(7,362)	3,220	3,119,008	0.65%
Grants - TXDOT	3,969,627	(7,612)	767	3,962,015	0.82%
Econ. Dev. Incentive Fund	54,010,849	(102,956)	7,712	53,907,893	11.22%
Other	127,685,823	(244,374)	33,464	127,441,449	26.54%
Total	481,140,713	(888,556)	81,467	480,252,157	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2017 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
November, 2016	472,743,516	0.96%	1	3	543	102
December, 2016	513,069,480	0.93%	1	3	478	100
January, 2017	557,417,394	0.94%	2	3	431	99
February, 2017	590,102,740	1.10%	6	6	579	99
March, 2017	626,736,648	1.16%	6	6	582	99
April, 2017	610,204,106	1.21%	2	2	586	99
May. 2017	588,111,219	1.23%	0	6	584	93
June, 2017	569,099,982	1.26%	0	6	553	87
July, 2017	552,025,569	1.28%	0	1	546	86
August, 2017	546,698,473	1.21%	13	9	424	90
September, 2017	498,815,455	1.26%	5	2	469	93
October, 2017	483,878,081	1.29%	2	1	463	94
November, 2017	471,855,619	1.30%	0	2	450	92
December, 2017	507,702,273	1.30%	0	1	394	91

*Does not include investment pool purchased or changes in bank account balances.

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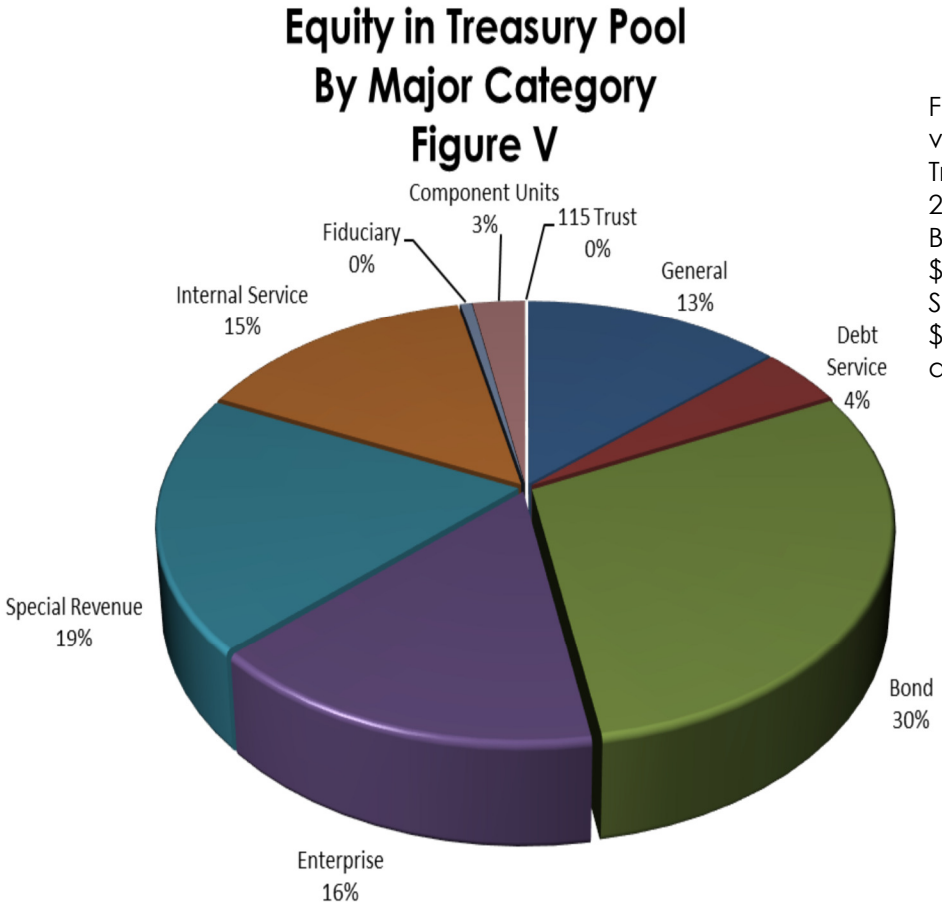


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2017. The largest category is the Bond Funds in the amount of $149,050,043. Closest behind are the Special Revenue Fund with a total of $95,735,481 and Enterprise Fund with a total of $78,330,838.

Annualized Average Portfolio

Figure VI

The annualized average portfolio for December 31, 2017 was $550,220,630. This is an increase of $43,922,735 when compared to the December 2016 average of $506,297,895.

