





JUN | 2018



CITY OF PLANO

COMPREHENSIVE MONTHLY

FINANCIAL REPORT

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

C. The **Economic Analysis** section contains a summary of the key economic indicators a n d an in-depth review with graphic illustrations.

D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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SECTION A

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

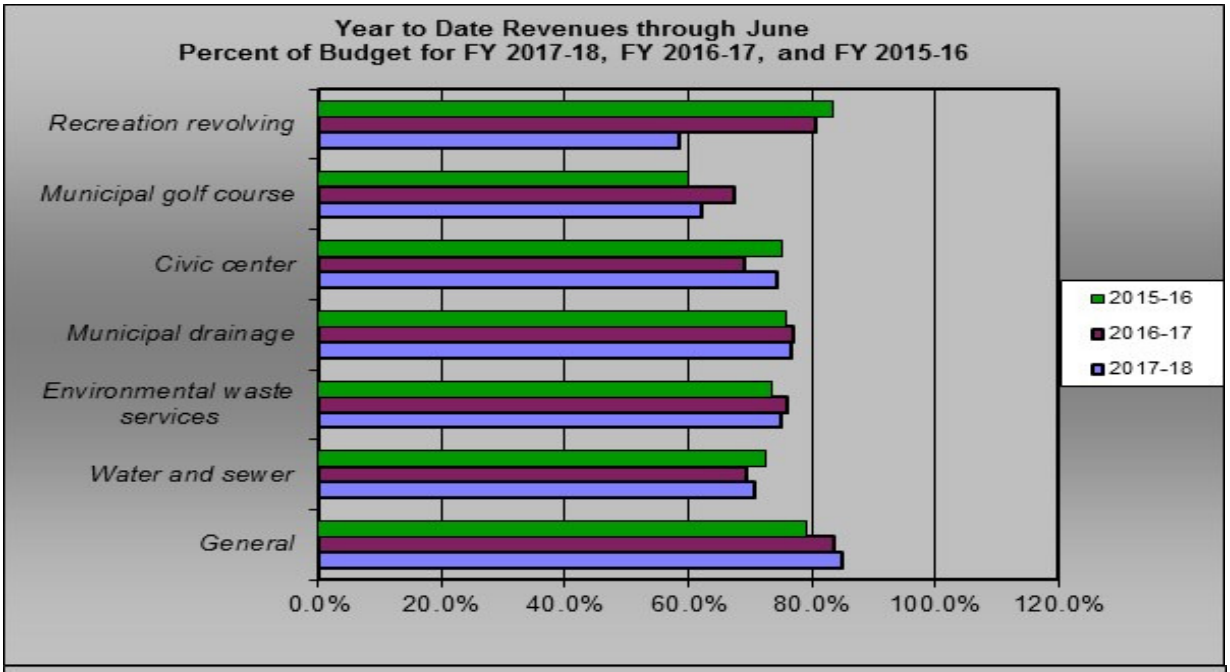
REPORT NOTES JUNE 2018

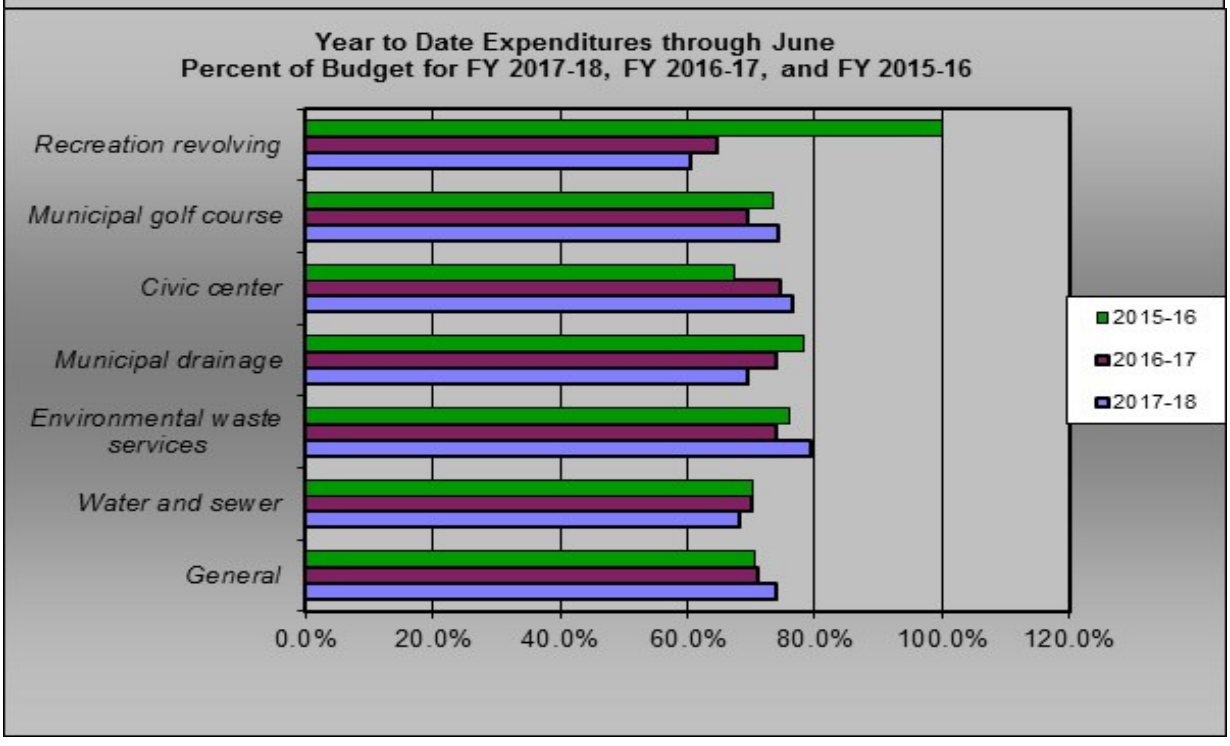
The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES





REPORT NOTES CONTINUED
JUNE 2018

FINANCIAL HIGHLIGHTS
GENERAL FUND VARIANCES
REVENUES
Taxes
- Sales tax revenue increased from the prior year by $2,758,642. Negative audit adjustments are $2,060,047 higher than the prior year.
- Ad valorem tax revenue is higher by $12,852,689 over prior year. Of this increase, residential, multi-family, and commercial properties are higher over prior year by $3,904,128, $1,285,269 and $7,663,292, respectively. The change is 70% in existing property value increase and 30% new growth.

Franchise Fee Revenue
- Electrical franchise revenues increased $1,134,016 primarily due to retrospective franchise fees for payments made between September 19, 2009 and June 30, 2011. Additionally, increased usage as a result of colder weather conditions in the first half of the current year attributed to the higher revenues.
- Telephone franchise revenues decreased $773,504 primarily due to reconciliation of accounts from the previous provider in the prior year.
- Gas franchise revenues increased $392,975 due to colder weather in the first half of the current year.
- CATV franchise revenues decreased $234,987 due to a reduction in customer accounts as more customers are utilizing alternative options to cable.

Licenses and Permits
- Building permit revenue decreased $1,576,345 due to higher valued permits issued for corporations relocating to Plano in the prior year.
- Engineering inspection fees decreased $453,086 primarily due to less development in the current year.

Intergovernmental Revenue
- Revenue from providing Resource Officers at Plano Independent School District schools increased $135,887 in the current year, due to 15 additional officers being placed at middle schools and high schools.

Miscellaneous Revenue
- Insurance and damage receipts decreased $617,286 due to hail damage to City buildings, equipment, and rolling stock in the prior year.

EXPENDITURES
Personnel Services
- Personnel services costs increased $8,036,340 from the prior year primarily due to a 3% salary increase effective October 2, 2017.

Materials and Supplies
- Publication expenditures and encumbrances for libraries increased $110,209 due to timing of orders related to e-books and e-audiobooks.
- Due to a greater amount of new hires in the prior year, wearing apparel costs for the Fire department decreased $109,547 in the current year.

REPORT NOTES CONTINUED
JUNE 2018

- Minor apparatus costs for the Fire Department decreased $202,428 compared to prior year due to one-time purchases to stock Engine 8 and Truck 2.
- Costs associated with current year renovations at Oak Point Recreation Center resulted in increased expenditures and encumbrances of $118,165.
- Ammunition expenditures and encumbrances increased $154,570 in the current year primarily due to the purchase of ammunition for new and existing officers. Additionally, more training courses have been provided in the current year requiring additional ammunition purchases.
- Costs associated with construction and relocation of intersections increased $164,252, as maintenance of traffic signals and signs occurs as needed and varies year-to-year.

Contractual and Professional and Other

- Neighborhood Services' expenditures and encumbrances for professional contracts increased $90,108 in the current year primarily due to a one-time housing market trend analysis.
- Contract costs for the Neighborhood Reinvestment division decreased $318,129. The Great Update Rebate Program is the City's home investment incentive program that allows citizens to receive rebates for home improvements. Expenditures occur as needed and vary year-to-year, although budget has remained comparable to prior year.
- Contract and professional services expenditures and encumbrances increased $145,657 in the current year due to one-time Planning department projects.
- Contract and professional services expenditures and encumbrances for park support services increased $117,760 in the current year primarily due to additional forestry services, which occur as needed.
- Expenditures and encumbrances related to grounds maintenance for public buildings increased $110,510 in the current year due to timing of payments.
- Electric expenditures decreased $662,427 due to a change in provider and rate structure.
- Gas expenditures increased $114,609 primarily as a result of a rate adjustment by the City's provider, as well as colder weather in the first half of the current year.
- Interdepartmental water expenditures increased $421,479 in the current year due to a rate increase effective November 1, 2017.
- Equipment replacement contributions for the Police department increased $242,070 in the current year due to make-ready changes for additional vehicles related to new positions authorized in the budget.
- Replacement charges for the Fire department increased $170,489 in the current year due to the acquisition of new capital equipment such as Thermal Imaging Cameras, LifePak15 defibrillators, and replacement equipment for Engine 8 and Truck 2.
- Budgeted contributions by Emergency Management for replacement charges decreased $243,750 in the current year, however, contributions for audio/video upgrades will begin this fiscal year.
- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $749,596.
- Municipal garage charges for the Fire department increased $245,405 in the current year primarily due to generator repairs.
- As the result of an increased Technology Services budget, Information Services charges are higher over prior year by $305,995. The General Fund absorbs 80% of the services provided by

Technology Services.
- Election expenses decreased $124,045 due to the general, special, and runoff elections held in the prior year.
- Miscellaneous Neighborhood Reinvestment expenditures increased $155,422 in the current year due to landscape improvements as part of the Neighborhood Vitality and Beautification Program.

Capital Outlay
- A prior year land acquisition in the amount of $1,649,969 relates to a future Police, Fire and Public Works facility. This one-time expenditure was paid for with excess sales tax collections.
- Facilities Maintenance expenditures and encumbrances increased $136,483 in the current year primarily due to acoustic panels installed at the Oak Point Park Nature Preserve building.
- Facilities Maintenance encumbrances related to the installation of an exhaust capture system in the equipment bays of Plano's Fire Stations increased by $240,966 in the current year.
- Implements and apparatus costs for the Fire Department are lower by $112,991 due to capital purchases for Engine 8 and Truck 2 in the prior year.
- Costs related to fleet additions increased $236,602 in the current year due to the purchase of vehicles for use by Police and Citizens Assisting the Plano Police (CAPP) volunteers.
- Fleet expenditures for the Fire department increased $982,536 in the current year primarily due to the purchase of a new aerial ladder truck.
- Expenditures for books and non-print media decreased $152,106 in the current year due to the timing of purchases.

ENTERPRISE FUND VARIANCES
WATER AND SEWER

Revenues

Water revenues are higher by $8,893,087 in the current year due to a rate increase effective November 1, 2017. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are higher by $3,648,213 in the current year, also due to a rate increase effective November 1, 2017. Insurance and damage receipts increased $169,221 in the current year due to hail damage to City vehicles. Revenue from rent charged to cellular companies for use of City water towers increased $132,141 in the current year due to standardization of the fee structure.

Expenses

Personnel services decreased $466,959 primarily due to vacant positions, offset by a 3% salary increase effective October 2, 2017. Due to higher volume of de-chlorination tablets in the prior year, chemical expenses and encumbrances decreased $423,392. The City continues to flush water from fire hydrants, as needed, in order to keep the water as fresh and safe as possible for consumers. The City uses de-chlorination tablets to remove chlorine residuals making the flushed water safe for receiving creeks and streams as required by Federal Law. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have decreased $127,682 compared to prior year. Costs associated with the purchase of water meters for new meter sets and meter change outs, as well as fire hydrant meters, vary from year-to-year and decreased $180,651 in the current year. Current year expenses and encumbrances of $200,000 relate to a new backflow service contract. Contractual payments to North Texas Municipal Water District (NTMWD) increased by $6,502,438 in the current year due to a rate increase effective October 1, 2017.

REPORT NOTES CONTINUED
JUNE 2018

ENVIRONMENTAL WASTE SERVICES

Revenues
Commercial solid waste revenues have increased $456,850 due to an increase in commercial account volume as well as increased commercial tonnage. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Recycling revenue decreased $401,970 in the current year due to a decline in market prices. Compost revenues increased $379,496 due to restructuring of personnel, additional promotional efforts, and increased advertising, which have led to new commercial customers in the current year. The Construction and Demolition (C&D) Recycling Deposit Program directs unreimbursed funds from private development projects into an account to fund identified future approved programs. Examples of programs include increased diversion of related waste from the landfill, expanded recyclable materials, and development of sustainability-based programs. Current year receipts of $307,919 and prior year receipts of $200,000 were used to develop Plano's 20 year Solid Waste Plan and C&D Emerging Markets Program.

Expenses
Personnel services increased $241,656 primarily due to a 3% salary increase effective October 2, 2017. Sand, clay and loam expenses increased $100,663, as higher volume of compost sales in the current year has led to additional soil purchases to meet demand. Contractual payments to North Texas Municipal Water District (NTMWD) are higher by $483,699 in the current year due to an increase in tonnage. As the result of a new cart maintenance contract, Environmental Waste Services contractual expenses decreased $259,342 in the current year. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $627,824. Capital costs for implements and apparatus increased $147,731 in the current year primarily due to a new wheel loader for the Compost division. Expenses related to fleet additions increased $544,506 in the current year primarily due to half-ton pickup trucks and a dump truck purchased for the Compost division and a refuse truck purchased for Solid Waste Collections.

MUNICIPAL DRAINAGE

Revenues
Municipal drainage charges are comparable to prior year, $5,631,628 in fiscal year 2017 and $5,656,637 in fiscal year 2018, as rates have remained constant. Insurance and damage receipts increased $46,495 due to higher claims in the current year.

Expenses
Although a 3% salary increase occurred in October 2017, personnel costs decreased $92,835 due to reclassification of an Engineer position from the Municipal Drainage fund to the General fund. Contract and professional services expenses increased $75,867 in the current year due to a new contract related to storm water monitoring. Expenses and encumbrances related to maintenance agreements and other contracts increased $39,665 in the current year due to additional mowing

and debris hauling services, as well as a new street sweeping contract. Costs associated with additions to fleet increased $45,356 in the current year primarily due to the purchase of two half-ton pickup trucks.

CONVENTION AND TOURISM

Revenues
Hotel and Motel tax revenue increased $798,796 due to timing of deposits, as well as the addition of new hotels and increased room rates. Operating revenues increased $812,443 due to renovations being complete at Plano Event Center resulting in increased reservations.
Expenses
Personnel services increased $81,387 primarily due to a 3% salary increase effective October 2, 2017. Expenses related to food concessions at the Plano Event Center increased $79,118 due to more events being booked in the current year as a result of prior year renovations. Advertising expenses and encumbrances increased $147,713 primarily due to the timing of purchase orders placed in the current year as a result of a change in advertising services effective December 2017. Professional services expenses and encumbrances for media relations, advertising, and website maintenance associated with Visit Plano varies year over year based on current needs and decreased $330,072. Visit Plano's contractual expenses and encumbrances increased $519,319 in the current year due to hosting the 2018 USA Softball 18U and 16U Nationals tournament, as well as the costs of brochures and signs associated with the new Wayfinding project, resulting in an increased budget. The Wayfinding System consists of visual signs around the city to help navigate around the community. Contractual expenses for Cultural Arts decreased $219,064 in the current year due to the timing of grant payments. Current year expenses and encumbrances of $52,600 relate to Visit Plano's relocation to new office space. Encumbrances related to replacement of lighting at the Plano Event Center increased $58,287 in the current year.

GOLF COURSE

Revenues
Green fee revenue at Pecan Hollow Golf Course decreased $113,919 primarily due to flooding, which resulted in 21 more course closures in the current year than in the prior year. Recreation fee revenue from golf course classes increased $43,312 in the current year due to a summer session of junior golf classes. Insurance and damage receipts of $31,040 in the current year relate to claims for expenses and loss of revenue due to course flooding.
Expenses
Personnel services increased $5,714 primarily due to a 3% salary increase effective October 2, 2017. Current year expenses and encumbrances related to golf course maintenance products increased $9,897 over prior year due to timing of purchases. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $52,768.

REPORT NOTES CONTINUED
JUNE 2018

RECREATION REVOLVING

Revenues
Recreation fee revenues decreased $612,814 as a result of Oak Point Recreation Center renovations in the current year, in addition to reporting changes related to revenue recognition for recreation fees.

Expenses
Personnel services increased $113,249 primarily due to a 3% salary increase effective October 2, 2017. Contract expenses related to credit card fees decreased $70,615 in the current year due to the timing of payments. Current year expenditures and encumbrances of $212,318 primarily relate to Jack Carter Pool renovations. Due to the timing of payments, facility usage expenses are lower by $101,984 in the current year.

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2018, 2017, AND 2016
GENERAL FUND

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget
REVENUES:				
Ad valorem tax - Residential	2018	$ 65,265,257	64,943,205	99.5%
	2017	61,040,676	61,039,077	100.0%
	2016	56,453,183	56,598,120	100.3%
Ad valorem tax - Multi-Family	2018	13,319,440	13,253,715	99.5%
	2017	11,968,760	11,968,446	100.0%
	2016	9,962,327	9,987,904	100.3%
Ad valorem tax - Commercial	2018	54,609,705	54,340,233	99.5%
	2017	46,678,164	46,676,941	100.0%
	2016	44,277,006	44,390,683	100.3%
Sales tax	2018	77,478,415	63,554,947	82.0%
	2017	75,418,120	60,796,305	80.6%
	2016	72,673,623	57,225,695	78.7%
Other revenue	2018	59,346,713	43,022,672	72.5%
	2017	64,185,357	45,627,178	71.1%
	2016	61,748,725	46,909,450	76.0%
TOTAL REVENUE	2018	270,019,530	239,114,772	88.6%
	2017	259,291,077	226,107,947	87.2%
	2016	245,114,864	215,111,852	87.8%
EXPENDITURES & ENCUMBRANCES:				
Current operating	2018	263,031,639	191,764,038	72.9%
	2017	253,774,652	180,501,048	71.1%
	2016	239,639,391	169,449,471	70.7%
Capital outlay	2018	1,572,020	3,603,533	229.2%
	2017	5,332,983	3,468,904	65.0%
	2016	3,178,017	1,787,265	56.2%
Total expenditures and encumbrances	2018	264,603,659	195,367,571	73.8%
	2017	259,107,635	183,969,952	71.0%
	2016	242,817,408	171,236,736	70.5%
Excess (deficiency) of revenues over (under) expenditures	2018	5,415,871	43,747,201	
	2017	183,442	42,137,995	
	2016	2,297,456	43,875,116	
OTHER FINANCING SOURCES (USES)				
Transfers in	2018	20,841,965	15,637,317	75.0%
	2017	20,496,722	15,372,542	75.0%
	2016	18,233,701	13,675,276	75.0%
Transfers out	2018	(39,048,679)	(29,813,309)	76.3%
	2017	(36,801,800)	(28,951,943)	78.7%
	2016	(36,543,442)	(29,410,538)	80.5%
NET CHANGE IN FUND BALANCES	2018	(12,790,843)	29,571,209	
	2017	(16,121,636)	28,558,594	
	2016	(16,012,285)	28,139,854	
FUND BALANCES-BEGINNING	2018		51,635,123	
	2017		54,189,973	
	2016		51,604,016	
FUND BALANCES-ENDING JUNE 30	2018		81,206,332	
	2017		82,748,567	
	2016		79,743,870	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2018, 2017, AND 2016
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget
REVENUES:				
Water and sewer revenue	2018	$ 158,562,075	113,741,213	71.7%
	2017	141,983,132	100,447,111	70.7%
	2016	131,188,085	96,745,778	73.7%
Other fees and service charges	2018	3,506,371	788,664	22.5%
	2017	3,272,612	401,021	12.3%
	2016	3,152,557	869,625	27.6%
TOTAL REVENUE	2018	162,068,446	114,529,877	70.7%
	2017	145,255,744	100,848,132	69.4%
	2016	134,340,642	97,615,403	72.7%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2018	-	132	-
	2017	-	1,916	-
	2016	18,000	3,387	18.8%
Other expenses and encumbrances	2018	128,924,485	88,064,432	68.3%
	2017	118,054,698	82,747,014	70.1%
	2016	108,856,489	76,573,026	70.3%
Total expenses and encumbrances	2018	128,924,485	88,064,564	68.3%
	2017	118,054,698	82,748,930	70.1%
	2016	108,874,489	76,576,413	70.3%
Excess (deficiency) of revenues over (under) expenses	2018	33,143,961	26,465,313	
	2017	27,201,046	18,099,202	
	2016	25,466,153	21,038,990	
TRANSFERS				
Transfers out	2018	(34,782,390)	(26,086,793)	75.0%
	2017	(37,611,491)	(28,208,618)	75.0%
	2016	(32,192,659)	(24,144,494)	75.0%
CHANGE IN NET ASSETS	2018	(1,638,429)	378,520	
	2017	(10,410,445)	(10,109,416)	
	2016	(6,726,506)	(3,105,504)	
TOTAL NET ASSETS-BEGINNING	2018		387,536,091	
	2017		376,738,416	
	2016		362,550,227	
TOTAL NET ASSETS-ENDING JUNE 30	2018		387,914,611	
	2017		366,629,000	
	2016		359,444,723	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2018, 2017, AND 2016
ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget
REVENUES:				
Commerical solid waste franchise	2018	$ 8,933,502	6,528,509	73.1%
	2017	8,190,879	6,071,659	74.1%
	2016	7,889,197	5,825,626	73.8%
Refuse collection revenue	2018	14,676,664	10,616,861	72.3%
	2017	14,470,192	10,914,450	75.4%
	2016	13,762,803	10,040,327	73.0%
Other fees and service charges	2018	3,051,857	2,885,552	94.6%
	2017	3,041,770	2,516,975	82.7%
	2016	2,903,842	2,217,336	76.4%
TOTAL REVENUE	2018	26,662,023	20,030,922	75.1%
	2017	25,702,841	19,503,084	75.9%
	2016	24,555,842	18,083,289	73.6%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2018	620,000	771,425	124.4%
	2017	579,500	107,636	18.6%
	2016	53,000	480,387	906.4%
Other expenses and encumbrances	2018	24,958,562	19,530,999	78.3%
	2017	24,249,120	18,263,302	75.3%
	2016	24,775,746	18,389,071	74.2%
Total expenses and encumbrances	2018	25,578,562	20,302,424	79.4%
	2017	24,828,620	18,370,938	74.0%
	2016	24,828,746	18,869,458	76.0%
Excess (deficiency) of revenues over (under) expenses	2018	1,083,461	(271,502)	
	2017	874,221	1,132,146	
	2016	(272,904)	(786,169)	
TRANSFERS				
Transfers out	2018	(2,579,327)	(1,934,495)	75.0%
	2017	(1,869,307)	(1,401,980)	75.0%
	2016	(1,570,489)	(1,177,867)	75.0%
CHANGE IN NET ASSETS	2018	(1,495,866)	(2,205,997)	
	2017	(995,086)	(269,834)	
	2016	(1,843,393)	(1,964,036)	
TOTAL NET ASSETS-BEGINNING	2018		5,145,350	
	2017		4,813,947	
	2016		5,041,049	
TOTAL NET ASSETS-ENDING JUNE 30	2018		2,939,353	
	2017		4,544,113	
	2016		3,077,013	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2018, 2017, AND 2016
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget
REVENUES:				
Fees and service charges	2018	$ 7,456,051	5,656,637	75.9%
	2017	7,300,951	5,631,628	77.1%
	2016	7,204,618	5,451,183	75.7%
Miscellaneous revenue	2018	26,700	72,352	271.0%
	2017	21,300	18,744	88.0%
	2016	26,000	30,212	116.2%
TOTAL REVENUE	2018	7,482,751	5,728,989	76.6%
	2017	7,322,251	5,650,372	77.2%
	2016	7,230,618	5,481,395	75.8%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2018	38,000	45,602	120.0%
	2017	-	245	-
	2016	-	6,502	-
Other expenses and encumbrances	2018	4,009,415	2,767,150	69.0%
	2017	3,691,871	2,736,676	74.1%
	2016	3,564,355	2,781,302	78.0%
Total expenses and encumbrances	2018	4,047,415	2,812,752	69.5%
	2017	3,691,871	2,736,921	74.1%
	2016	3,564,355	2,787,804	78.2%
Excess (deficiency) of revenues over (under) expenses	2018	3,435,336	2,916,237	
	2017	3,630,380	2,913,451	
	2016	3,666,263	2,693,591	
TRANSFERS				
Transfers out	2018	(3,548,211)	(2,661,159)	75.0%
	2017	(3,467,992)	(2,600,994)	75.0%
	2016	(3,690,580)	(2,767,935)	75.0%
CHANGE IN NET ASSETS	2018	(112,875)	255,078	
	2017	162,388	312,457	
	2016	(24,317)	(74,344)	
TOTAL NET ASSETS-BEGINNING	2018		37,187,294	
	2017		32,625,510	
	2016		32,973,789	
TOTAL NET ASSETS-ENDING JUNE 30	2018		37,442,372	
	2017		32,937,967	
	2016		32,899,445	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2018, 2017, AND 2016
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget
REVENUES:				
Hotel/motel tax	2018	$ 9,088,000	6,263,960	68.9%
	2017	8,120,066	5,465,164	67.3%
	2016	7,903,541	5,365,108	67.9%
Other revenue	2018	7,737,000	5,430,751	70.2%
	2017	6,713,216	5,298,435	78.9%
	2016	6,633,326	5,730,441	86.4%
TOTAL REVENUE	2018	16,825,000	11,694,711	69.5%
	2017	14,833,282	10,763,599	72.6%
	2016	14,536,867	11,095,549	76.3%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2018	38,600	425,415	1102.1%
	2017	317,500	250,439	78.9%
	2016	173,053	1,306,893	755.2%
Other expenses and encumbrances	2018	15,384,324	10,735,983	69.8%
	2017	14,427,232	10,335,013	71.6%
	2016	13,328,057	9,045,621	67.9%
Total expenses and encumbrances	2018	15,422,924	11,161,398	72.4%
	2017	14,744,732	10,585,452	71.8%
	2016	13,501,110	10,352,514	76.7%
Excess (deficiency) of Revenues over (under) expenses	2018	1,402,076	533,313	
	2017	88,550	178,147	
	2016	1,035,757	743,035	
TRANSFERS				
Transfers out	2018	(2,297,641)	(1,723,231)	75.0%
	2017	(2,281,464)	(1,711,098)	75.0%
	2016	(1,843,347)	(1,382,511)	75.0%
CHANGE IN NET ASSETS	2018	(895,565)	(1,189,918)	
	2017	(2,192,914)	(1,532,951)	
	2016	(807,590)	(639,476)	
TOTAL NET ASSETS-BEGINNING	2018		11,820,356	
	2017		12,333,263	
	2016		10,997,672	
TOTAL NET ASSETS-ENDING JUNE 30	2018		10,630,438	
	2017		10,800,312	
	2016		10,358,196	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
JUNE 2018

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2018	TOTAL 10/1/2017	TOTAL 6/30/2017
GENERAL FUND:						
01	General	$ 38,871	77,908,366	77,947,237	51,211,809	82,348,535
77	Payroll	-	3,145,133	3,145,133	3,107,146	4,472,463
84	Rebate	-	485,617	485,617	504,695	504,001
		38,871	81,539,116	81,577,987	54,823,650	87,324,999
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	42,262,574	42,262,574	4,435,742	38,925,580
		-	42,262,574	42,262,574	4,435,742	38,925,580
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	8,187	8,187	54,237	54,642
22	Recreation Center Facilities	-	279,460	279,460	278,125	214,553
23	Street Enhancement	-	724,081	724,081	826,535	911,374
25	1991 Police & Courts Facility	-	558,287	558,287	647,882	674,127
27	1991 Library Facility	-	473,925	473,925	774,301	951,234
28	1991 Fire Facility	-	1,721,433	1,721,433	1,827,955	1,797,285
29	Technology Improvements	-	2,192,412	2,192,412	2,185,646	2,113,941
31	Municipal Facilities	-	870,926	870,926	865,820	863,139
32	Park Improvements	-	7,713,038	7,713,038	9,663,464	9,403,152
33	Street & Drainage Improvement	-	30,811,303	30,811,303	31,250,725	31,345,229
35	Capital Maintenance	-	40,666,629	40,666,629	47,082,952	49,120,623
38	DART L.A.P.	-	179,948	179,948	178,893	178,339
39	Public Infrastructure	-	244,863	244,863	394,987	438,171
52	Park Service Areas	-	4,945,207	4,945,207	5,446,945	5,427,716
54	Animal Control Facilities	-	4,172	4,172	199,009	198,393
59	Service Center	-	68,974	68,974	130,392	129,988
60	Joint Use Facilities	-	88,012	88,012	87,496	87,225
85	Public Arts	-	106,825	106,825	117,866	121,925
160	TXDOT-SH121	-	3,824,863	3,824,863	3,961,248	3,948,983
93	G.O. Bond Refund/Improvement - 2013	-	-	-	-	476
89	G.O. Bond Clearing-2014	-	10,169	10,169	10,110	10,836
83	G.O. Bond Clearing/Refund - 2016	-	4,340,932	4,340,932	9,919,584	14,405,303
230	Tax Notes Clearing - 2017	-	13,419,829	13,419,829	14,227,116	14,864,859
110	G.O. Bond Clearing - 2017	-	6,360,406	6,360,406	35,720,010	42,914,360
190	G.O. Bond Clearing - 2018	-	80,296,609	80,296,609	-	-
		-	199,910,490	199,910,490	165,851,298	180,175,873
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	2,124,360	2,124,360	2,114,404	2,107,858
34	Sewer CIP	-	16,246,668	16,246,668	16,787,434	16,187,172
36	Water CIP	-	16,531,458	16,531,458	18,371,236	18,853,393
37	Downtown Center Development	-	643,116	643,116	604,114	589,392
41	Water & Sewer - Operating	1,254,907	13,191,305	14,446,212	20,111,065	15,618,128
42	Water & Sewer - Debt Service	-	351,407	351,407	805,916	345,068
43	Municipal Drainage - Debt Service	-	3,193,247	3,193,247	3,758,222	3,164,708
45	Sustainability & Environmental Services	431	2,327,396	2,327,827	6,318,872	5,826,030
46	Convention & Tourism	4,567	5,217,307	5,221,874	4,460,887	4,318,541
47	Municipal Drainage	-	3,936,462	3,936,462	3,591,538	3,456,335
48	Municipal Golf Course	-	(80,143)	(80,143)	45,457	42,087
51	Recreation Revolving	-	3,124,090	3,124,090	1,989,322	1,946,833
95	Water & Sewer Rev Bond Clearing - 2016	-	-	-	4,383	3,664,663
103	Municipal Drain Rev Bond Clearing/Refund - 2017	-	-	-	5,539,006	6,320,910
96	Water & Sewer Rev Bond Clearing - 2018	-	12,512,571	12,512,571	-	-
		1,259,905	79,319,244	80,579,149	84,501,856	82,441,118
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,289	34,289	34,088	33,982
8	Library Training Lab	-	2,914	2,914	2,897	2,888
11	LLEBG-Police Grant	-	59,188	59,188	72,767	98,742
12	Criminal Investigation	-	4,628,223	4,628,223	4,313,282	4,376,471
13	Grant	-	(417,072)	(417,072)	(546,307)	(684,753)
14	Wireline Fees	-	17,215,422	17,215,422	16,318,083	16,007,939
15	Judicial Efficiency	-	193,685	193,685	184,149	180,808
17	Intergovernmental	-	512,830	512,830	506,016	514,906
18	Government Access/CATV	-	1,800,540	1,800,540	1,635,729	1,617,664
19	Teen Court Program	-	53,117	53,117	55,187	53,968
20	Municipal Courts Technology	-	1,373,647	1,373,647	1,345,163	1,321,948
24	S.E.L Programs	-	923,384	923,384	917,971	915,129
55	Municipal Court-Building Security Fees	-	982,755	982,755	980,482	979,059
56	Community Paramedic Program	-	65,342	65,342	101,357	117,370
57	State Library Grants	-	48,008	48,008	37,517	46,665
67	Disaster Relief	-	544,035	544,035	112,800	322,591
68	Animal Shelter Donations	-	246,156	246,156	246,293	231,652
69	Collin County Seized Assets	-	161,985	161,985	66,110	65,902
73	Memorial Library	-	378,908	378,908	372,976	371,260
86	Juvenile Case Manager	-	1,890,167	1,890,167	1,744,207	1,697,894
87	Traffic Safety	-	11,490,179	11,490,179	11,510,715	10,712,297
88	Child Safety	-	2,132,284	2,132,284	1,552,464	1,570,536
170	Economic Development Incentive Fund	-	46,744,663	46,744,663	52,076,874	50,225,732
		-	91,064,649	91,064,649	93,640,820	90,780,650

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
JUNE 2018

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2018	TOTAL 10/1/2017	TOTAL 6/30/2017
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	4,357,756	4,357,756	3,356,896	3,033,544
61	Equipment Maintenance	-	2,769,799	2,769,799	2,438,702	2,077,120
62	Information Technology	-	4,518,595	4,518,595	5,002,080	4,761,086
64	Warehouse	-	(120,616)	(120,616)	108,274	(210,173)
65	Property/Liability Loss	-	4,165,429	4,165,429	5,115,984	6,237,686
66	Technology Services	-	5,855,725	5,855,725	6,263,959	5,087,836
71	Equipment Replacement	-	29,357,508	29,357,508	24,700,501	24,779,862
78	Health Claims	-	24,351,665	24,351,665	24,098,156	24,208,835
79	Parkway Service Ctr. Expansion	-	(28,724)	(28,724)	(28,391)	(28,468)
		-	75,227,137	75,227,137	71,056,161	69,947,328
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	202,753	202,753	185,815	185,239
74	Developers' Escrow	-	2,952,201	2,952,201	3,037,669	2,736,073
		-	3,154,954	3,154,954	3,223,484	2,921,312
DISCRETLEY PRESENTED COMPONENT UNIT:						
5	TIF-East Side	-	14,304,570	14,304,570	13,519,145	13,572,891
		-	14,304,570	14,304,570	13,519,145	13,572,891
BLENDED COMPONENT UNITS:						
16	Plano Improvement Corporation	-	127,664	127,664	48,046	58,989
49	Plano Improvement District	-	18,465	18,465	33,919	39,890
81	Transportation Management Association	-	11,300	11,300	10,000	-
		-	157,429	157,429	91,965	98,879
115 Trust						
91	115 Trust	-	(391,621)	(391,621)	(311,348)	(264,132)
		-	(391,621)	(391,621)	(311,348)	(264,132)
TOTAL		$ 1,298,776	586,548,542	587,847,318	490,832,773	565,924,498

		CASH	TRUST INVESTMENTS	TOTAL 6/30/2018	TOTAL 10/1/2017	TOTAL 6/30/2017
TRUST FUNDS						
72	Retirement Security Plan	-	150,873,661	150,873,661	124,911,109	136,904,512
91	115 Trust	-	87,453,817	87,453,817	69,135,667	77,659,468
TOTAL TRUST FUNDS		$ -	238,327,478	238,327,478	194,046,776	214,563,980

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At June 30, 2018 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	42,405,730
Texas Daily	15,819,576
Texas Class	19,113,631
Federal Securities	206,501,555
Certificates of Deposit	36,745,076
Fair Value Adjustment	(4,898,024)
Municipal Bonds	217,890,460
Texas Term	50,000,000
Interest Receivable	2,970,538
	586,548,542

HEALTH CLAIMS FUND
THROUGH JUNE 30 OF FISCAL YEARS 2018 AND 2017

	Total		
	FY'18	FY'17	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	4,761,086	4,648,866	112,220
Tobacco Surcharge	13,525	9,500	4,025
Employer Contributions	18,173,751	17,775,422	398,329
Cobra Contributions	33,933	25,161	8,772
Miscellaneous Revenues	-	1,080	(1,080)
	22,982,295	22,460,029	522,266
Investment Income	143,610	65,841	77,769
Total Revenues	***23,125,905***	***22,525,870***	***600,035***
Expenses			
Claims			
Medical	15,328,371	15,216,199	(112,172)
Dental	1,487,783	1,411,673	(76,110)
Rx *(net claims after rebates)*	3,559,910	3,224,367	(335,543)
	20,376,064	19,852,239	(523,825)
Fees & Expenses	1,567,610	1,520,896	(46,714)
Stop Loss			
Premiums	1,307,794	1,180,441	(127,353)
Reimbursements	(521,420)	(1,017,041)	(495,621)
	786,374	163,400	(622,974)
Total Expenses	***22,730,048***	***21,536,535***	***(1,193,513)***
Other Revenues (Expenses)	(66,108)	(56,874)	(9,234)
Net Increase (Decrease)	329,749	932,461	(602,712)
Fund Balance - October 1	21,895,611	21,283,245	
Fund Balance - June 30	22,225,360	22,215,706	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH JUNE 30 OF FISCAL YEARS 2018, 2017 & 2016

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016
Claims Paid per General Ledger	$ 2,114,542	$1,905,803	$1,480,047
Net Judgments/Damages/Attorney Fees	2,093,554	1,582,291	754,004
Less: Insurance/Damage Receipts	(1,523,389)	(225,289)	(310,855)
Net Expenses	$ 2,684,708	$3,262,805	$1,923,196

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
JUNE 2018

General Fund Revenue
June YTD
Figure I

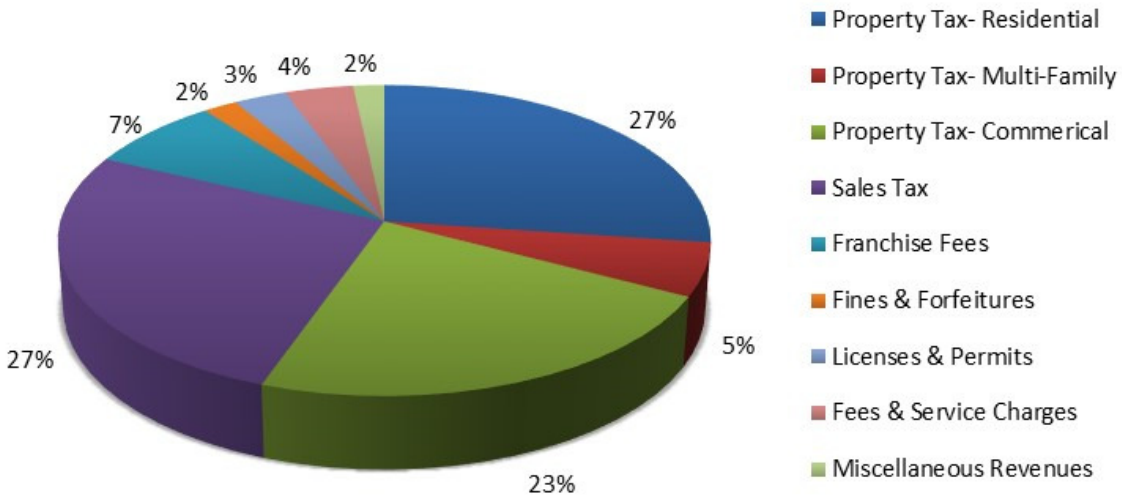


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through June 30, 2018. The largest category is Property Tax- Residential in the amount of $64,943,205. Closest behind Property Tax- Residential is Sales Tax in the amount of $63,554,947 and Property Tax- Commercial with a total of $54,340,233.

General Fund Expenditures and Encumbrances
June YTD
Figure II

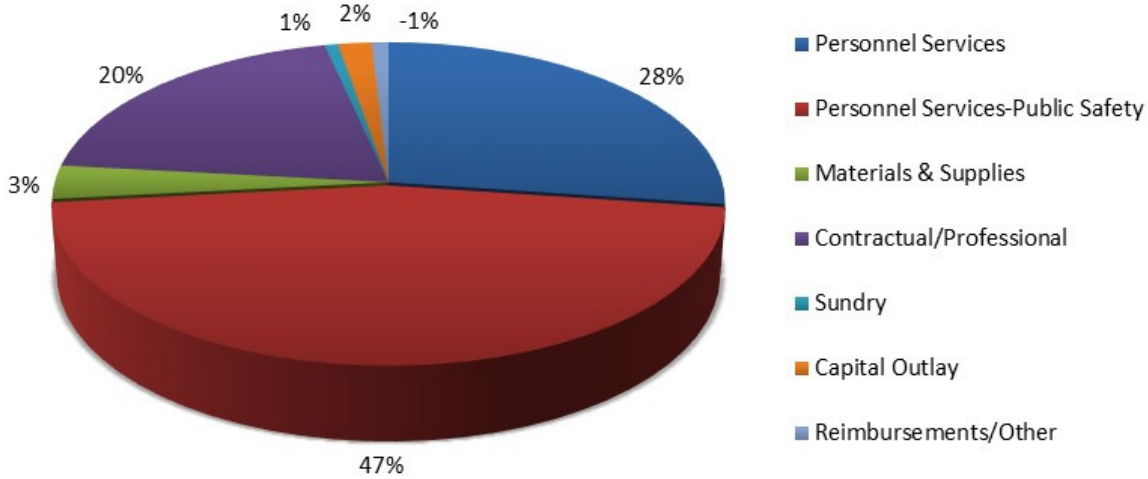


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through June 30, 2018. The largest category is Personnel Services for Public Safety Services totaling $91,848,976 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling $54,080,881 and Contractual and Professional totaling $39,487,101.

ECONOMIC ANALYSIS
JUNE 2018

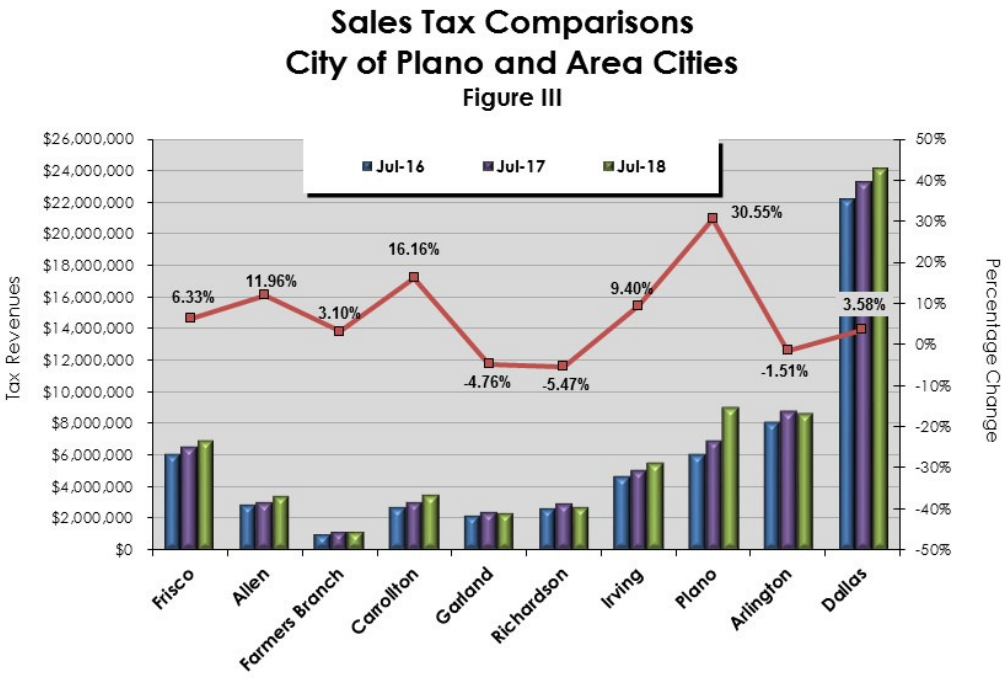
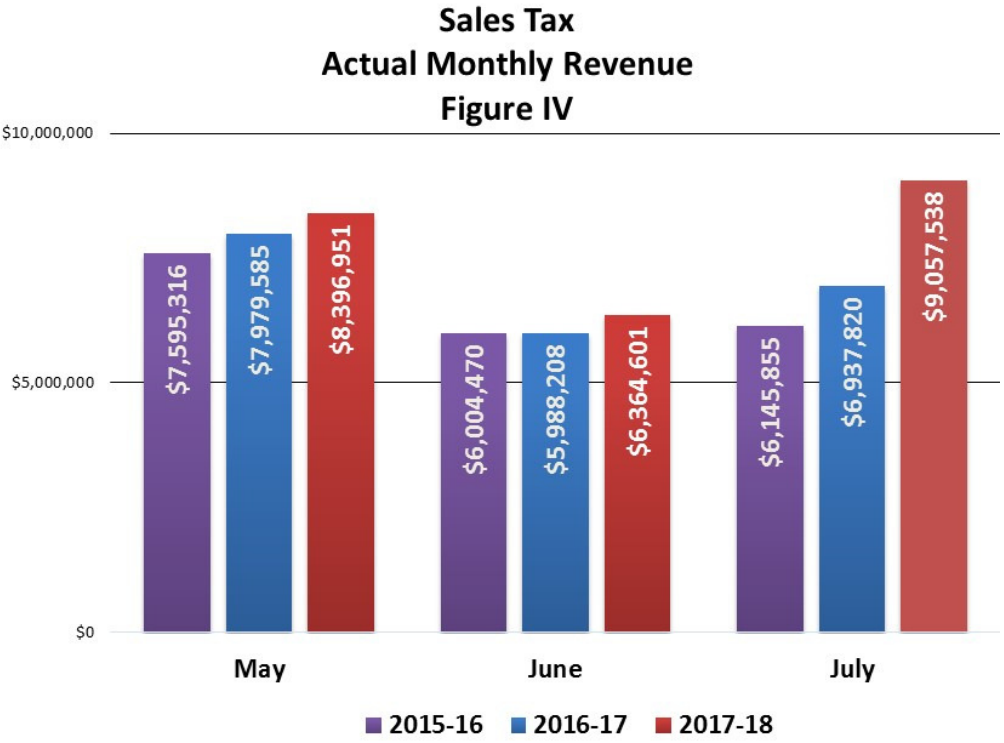


Figure III shows sales tax allocations collected in the months of July 2016, July 2017, and July 2018 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of July, the City of Plano received $9,057,538 from this 1% tax.

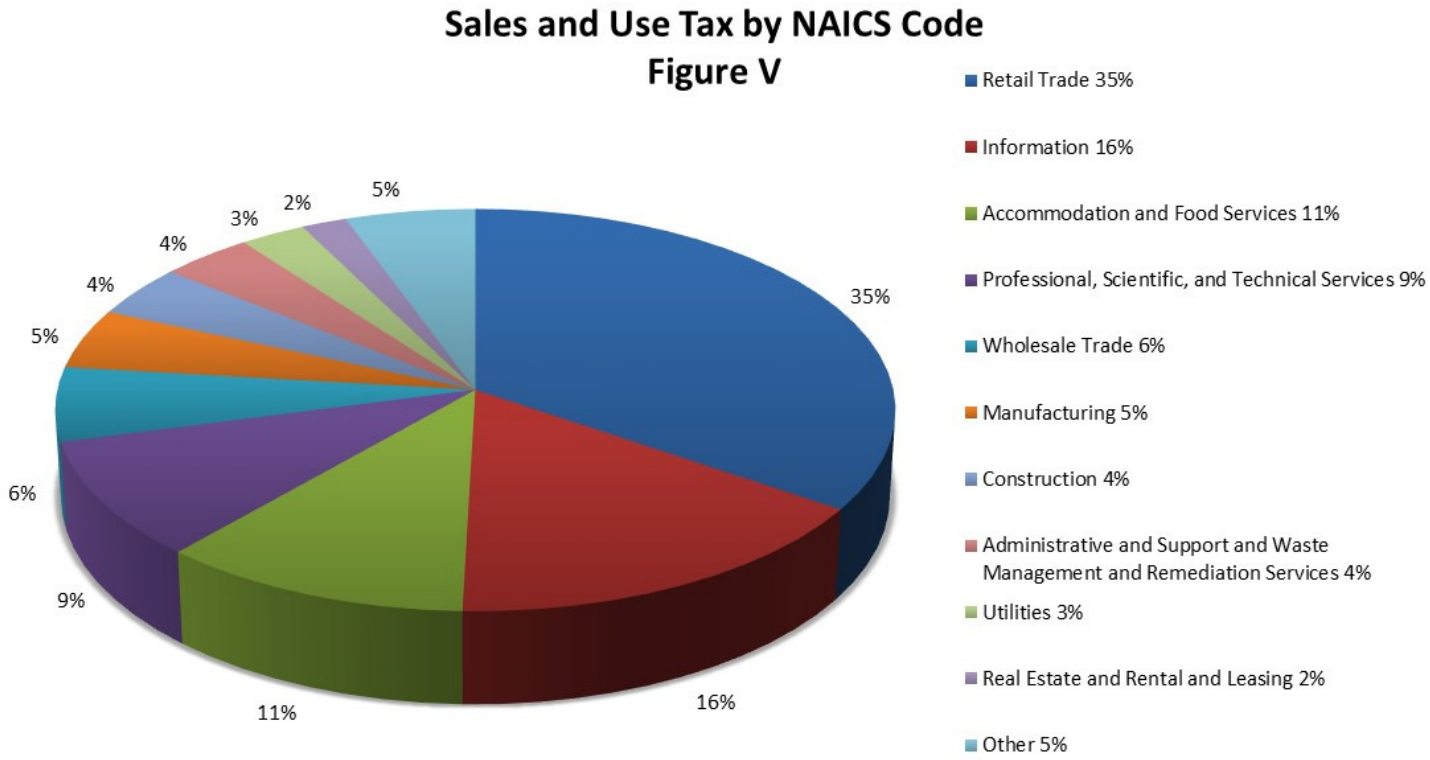
The percentage change in sales tax allocations for the area cities, comparing July 2018 to July 2017, ranged from -5.47% for the City of Richardson to 30.55% for the City of Plano.



Sales tax allocation of $9,057,538 was remitted to the City of Plano in the month of July. This amount represents an increase of 30.55% compared to the amount received in July 2017. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in May to the State, and received in July by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of May, June, and July of the last three fiscal years.

ECONOMIC ANALYSIS
JUNE 2018



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code remitted to the City in June 2018.

Some examples in each code are as follows:

Retail Trade: Apple, Charming Charlie, Home Depot
Information: McAfee, Sphera Solutions, T-Mobile
Accommodation and Food Services: Legacy Hall, Taco Cabana, Starbucks
Professional, Scientific, and Technical Services: Salesforce.com, Magventure, JDA Software
Wholesale Trade: Fry's Electronics, Texas Barcode Systems, Insight Direct
Manufacturing: Pepsico, Oracle, Frito-Lay
Construction: Ace Fence of DFW, Siemens, Texas Custom Pools
Administrative, Support, Waste Management, and Remediation Services: Allied Waste Systems, Kelly Services, Keane Landscaping
Utilities: Gexa Energy, Penstar Power, Ambit Texas
Real Estate, Rental, and Leasing: Sunbelt Rentals, Transitions Group, Netflix

All other NAICS codes: Other Services (except Public Administration); Finance and Insurance; Arts, Entertainment, and Recreation; Unknown; Management of Companies and Enterprises; Health Care and Social Assistance; Mining; Public Administration; Educational Services; Transportation and Warehousing; Agriculture, Forestry, Fishing, and Hunting: *Brakes Plus, Smartscrubs; Capital One Services, Heartland Acquisition; Main Event, Ticketmaster; Texodus, Specific Beauty; Google, Spartan Tool; Carefusion Solutions, The Joint Corp; TBK Materials, Chevron; City of Allen, Collin County; Plano ISD, Kaplan; Jordan Towing, Splash Transport; Pet Waste, Treeland Nursery.*

**July NAICS Data not available due to changes in file submission from the State.*

ECONOMIC ANALYSIS
JUNE 2018

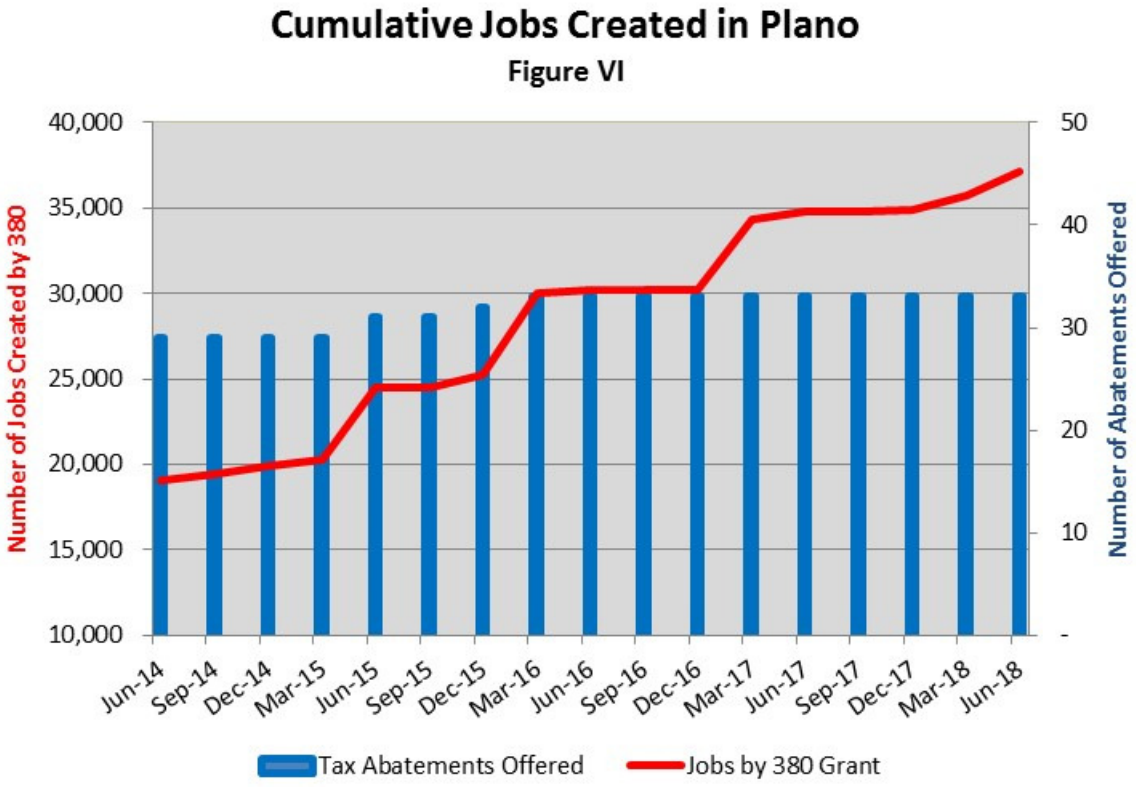


Figure VI tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

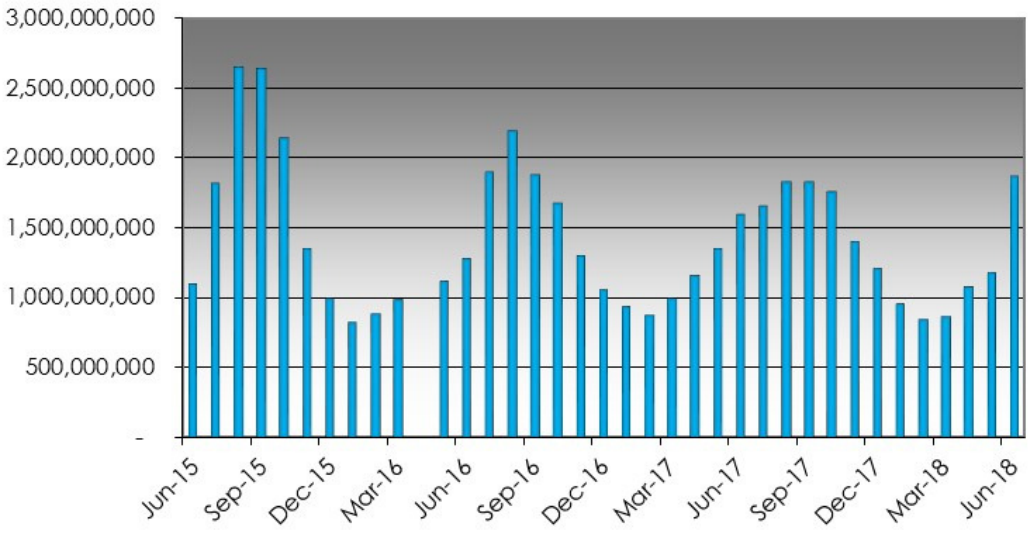
The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were 1,400 jobs created via 380 agreements.

Please note that the information presented in this figure is based on the date the agreement was passed by City Council.

ECONOMIC ANALYSIS
JUNE 2018

Local Water Consumption
(Gallons)
Figure VII

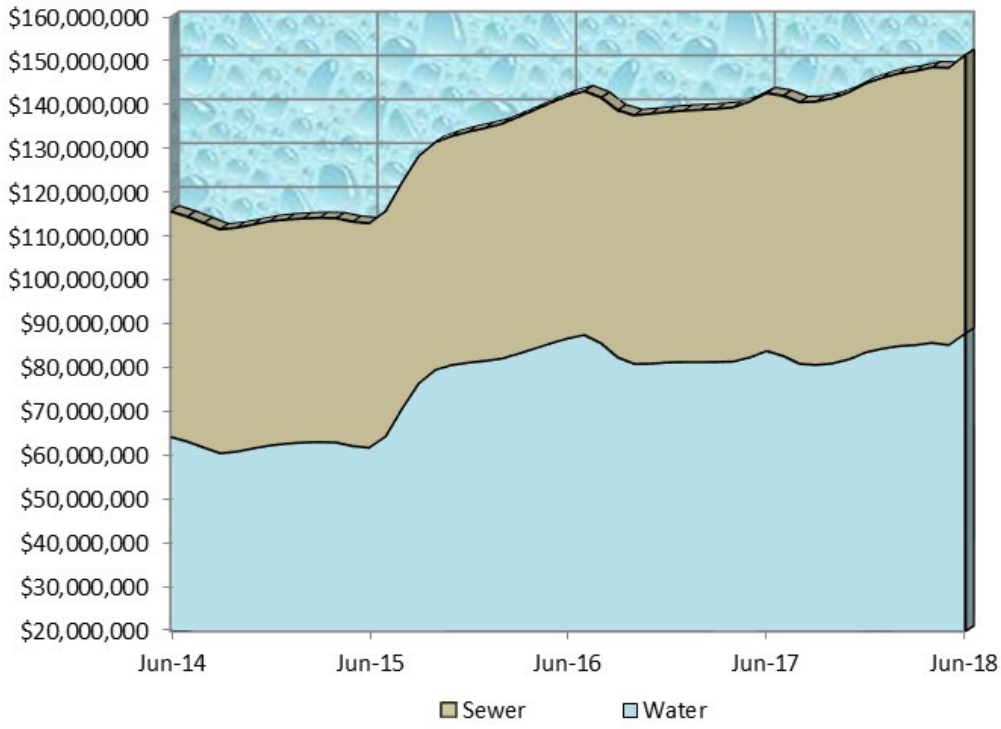


In June, the City of Plano pumped 2,423,880,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 58,050,000 gallons, which occurred on Wednesday, June 6th. Maximum daily pumpage was 105,660,000 gallons and occurred on Tuesday, June 26th. This month's average daily pumpage was 80,796,000 gallons.

Figure VII shows the monthly actual local water consumption.

Note: April 2016 consumption data is unavailable due to a system conversion in Customer and Utility Services.

Annualized Water & Sewer Billings
Figure VIII



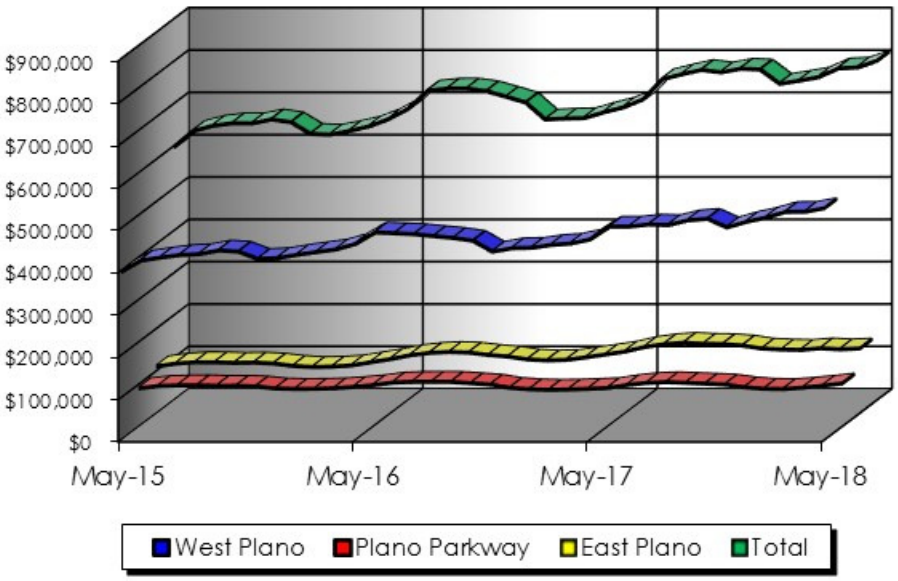
The actual water and sewer customer billing revenues in June were $10,333,534 and $5,545,090 representing an increase of 33.57% and 7.25% respectively, compared to June 2017 revenues. The aggregate water and sewer accounts netted $15,878,623 for an increase of 23.02%.

June consumption brought annualized revenue of $87,839,207 for water and $63,534,678 for sewer, totaling $151,373,884. This total represents an increase of 6.13% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for June 2014 through June 2018.

ECONOMIC ANALYSIS
JUNE 2018

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



May revenue from hotel/motel occupancy tax was $877,118. This represents an increase of $101,581 or 13.10% compared to May 2017. The average monthly revenue for the past six months was $803,721, an increase of 13.32% from the previous year's average. The six-month average for East Plano increased to $152,484, the West Plano average increased to $549,709, and the Plano Pkwy average increased to $101,529 from the prior year.

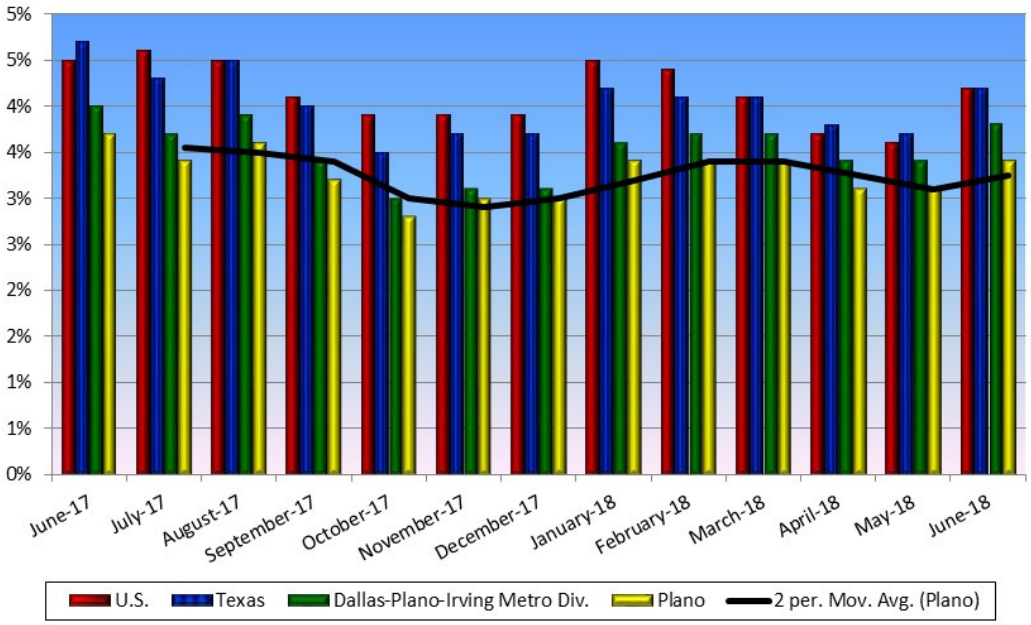
Airbnb occupancy tax revenue received in the month of May was $540.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Unemployment Rates
Unadjusted Rate Comparison
Figure X

Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Plano-Irving Metropolitan Division, and the City of Plano from June 2017 to June 2018.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*



ECONOMIC ANALYSIS
JUNE 2018

Average Home Selling Price By City
Figure XI

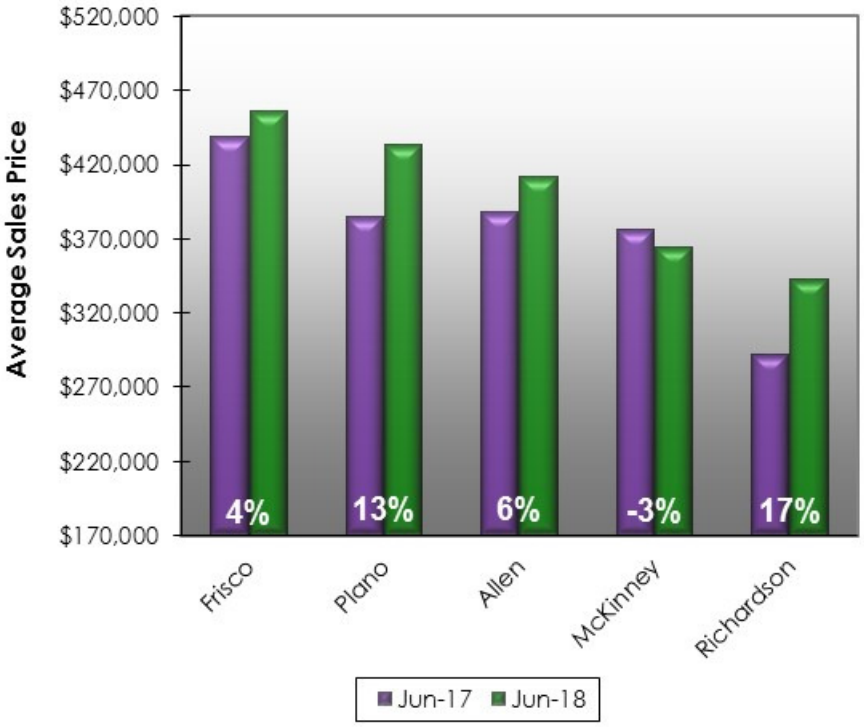


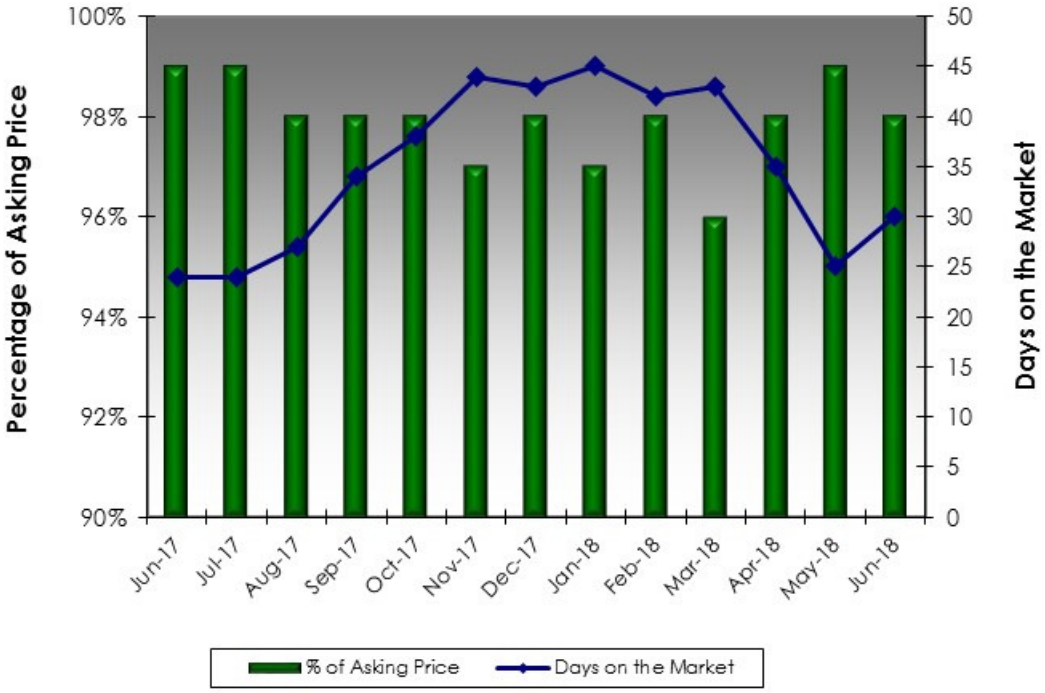
Figure XI shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has increased $48,710 from $385,821 in June 2017 compared to $434,531 in June 2018.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XII

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price decreased from 99% in June 2017 to 98% in June 2018. Days on the market increased from 24 days in June 2017 to 30 days in June 2018.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.



ECONOMIC ANALYSIS
JUNE 2018

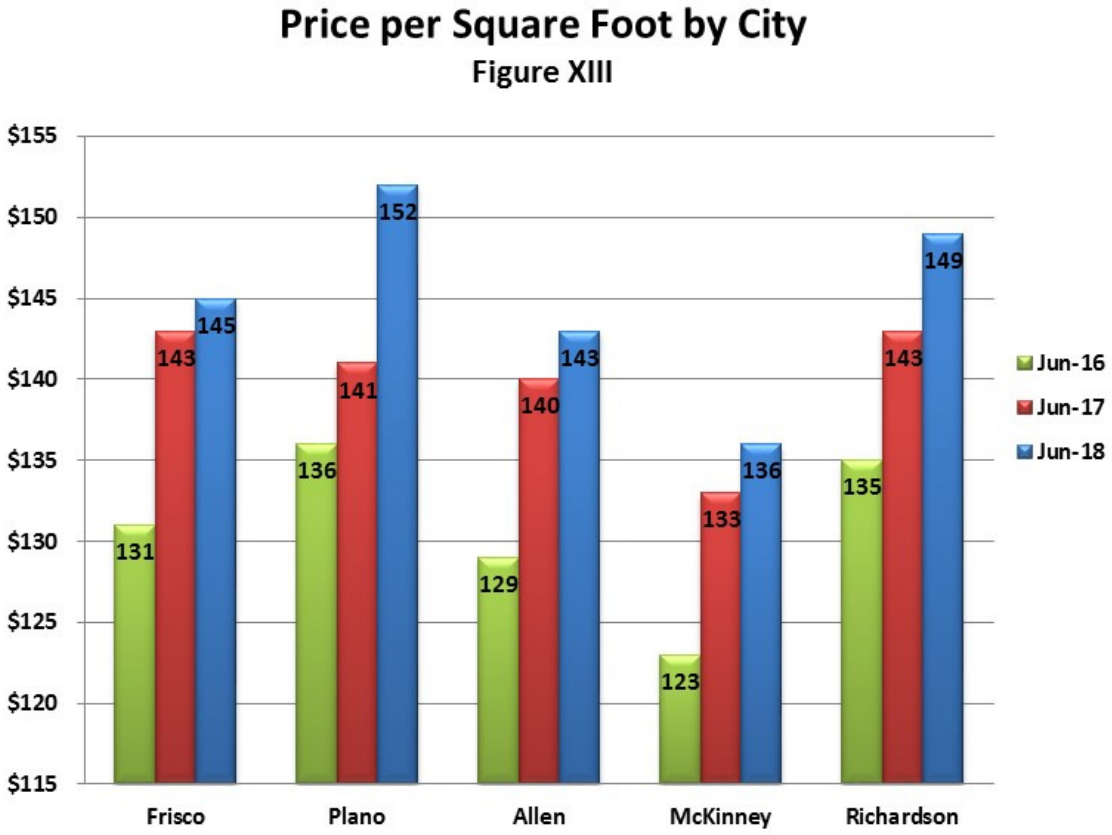


Figure XIII shows the price per square foot for the month of June in 2016, 2017, and 2018 for the City of Plano and 4 area cities. The price per square foot in Plano has increased 8% in June 2018 when compared to June 2017.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

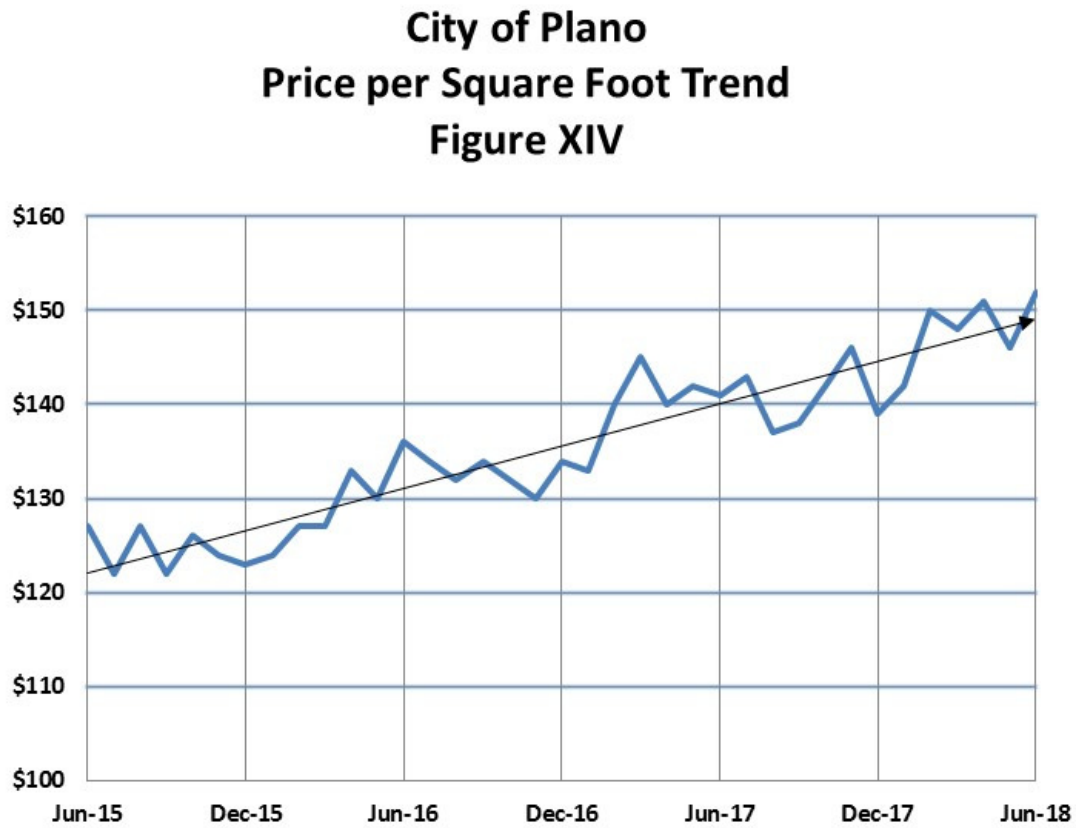


Figure XIV shows the average price per square foot in the City of Plano over the last 3 years.

SECTION D

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
JUNE 2018

The two-year Treasury note yield increased throughout the month of June from 2.47% to 2.52%. Interest received during June totaled $649,747 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of June 30, a total of $564,959,895, was invested in the Treasury Fund. Of this amount, $104,427,945 was General Obligation Bond Funds, $12,512,571 was Water and Sewer Bond Funds, $277 was Municipal Drainage Bond Funds, and $448,019,102 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$49,110,606	$184,220,871	$165,096,939	$221,068,406
Interest Received (2)	$649,747	$6,457,416	$6,622,969	$10,558,106
Weighted Average Maturity (in days) (3)	539		553	
Modified Duration (4)	1.43		1.47	
Average 2-Year T-Note Yield (5)	2.53%		1.34%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2018 to 2017 for the current month.

Month-to-Month Comparison

Metrics	May 2018	June 2018	Difference
Portfolio Holding Period Yield	1.79%	1.88%	+0.09% (+9 Basis Points)
Average 2-Year T-Note Yield	2.51%	2.53%	+0.02% (+2 Basis Points)

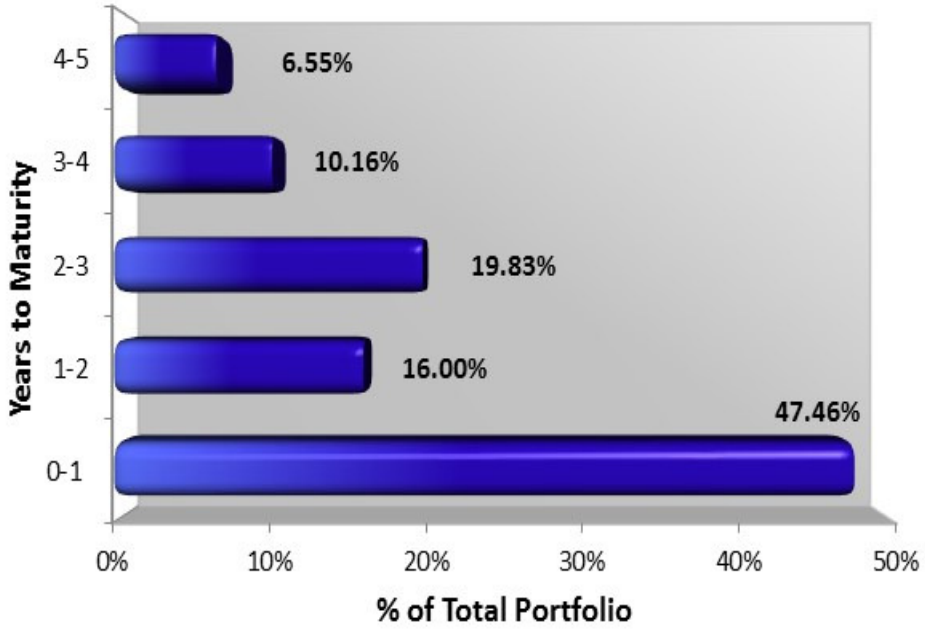
INVESTMENT REPORT
JUNE 2018

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	$282,432,890	47.46%
1-2	95,219,011	16.00%
2-3	117,974,367	19.83%
3-4	60,427,825	10.16%
4-5	39,000,000	6.55%
Total	$595,054,093	100.00%

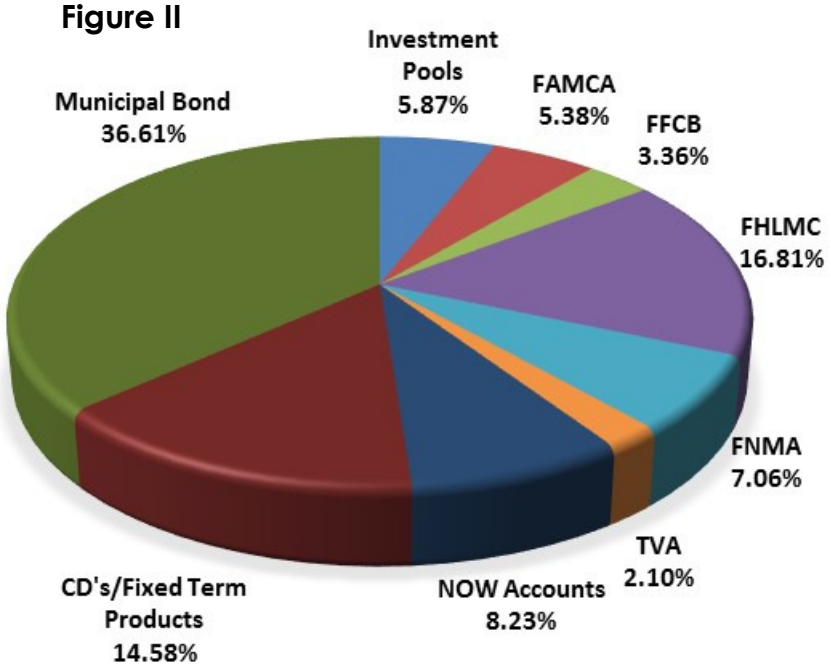
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	$34,933,206	5.87%
FAMCA	32,000,131	5.38%
FFCB	19,995,067	3.36%
FHLMC	100,000,000	16.81%
FNMA	42,001,057	7.06%
TVA	12,505,301	2.10%
NOW Account	48,983,796	8.23%
CD's/Fixed Term	86,745,076	14.58%
Municipal Bond	217,890,459	36.61%
Total	$595,054,093	100.00%



INVESTMENT REPORT
JUNE 2018

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 6/30/2018	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 6/30/2018	% of Total
General	77,823,869	84,497	557,349	77,908,366	13.79%
G. O. Debt Services	42,220,186	42,388	209,343	42,262,574	7.48%
9-1-1 Fees	17,198,161	17,261	96,153	17,215,422	3.05%
Street & Drainage Improvements	30,779,431	31,873	187,486	30,811,304	5.45%
Sewer CIP	16,230,437	16,232	93,435	16,246,669	2.88%
Capital Maintenance	40,625,754	40,875	253,052	40,666,629	7.20%
Water CIP	16,514,668	16,790	98,872	16,531,458	2.93%
Water & Sewer Operating	13,178,569	12,735	94,074	13,191,304	2.33%
Property/ Liability Loss	4,160,837	4,592	28,324	4,165,429	0.74%
Information Services	5,849,918	5,807	35,646	5,855,725	1.04%
Equipment Replacement	29,328,317	29,190	160,301	29,357,507	5.20%
Health Claims	24,326,909	247,567	361,985	24,574,476	4.35%
G. O. Bond Funds	104,321,536	106,409	305,729	104,427,945	18.48%
Water & Sewer Bond Funds	12,500,000	12,571	12,583	12,512,571	2.21%
Municipal Drainage Bond Funds	-	277	10,742	277	0.00%
Econ. Dev. Incentive Fund	46,697,164	47,499	293,520	46,744,663	8.27%
Other	82,627,424	(139,848)	366,840	82,487,576	14.60%
Total	564,383,180	576,715	3,165,434	564,959,895	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of June 30, 2018 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
May. 2017	588,111,219	1.23%	0	6	584	93
June, 2017	569,099,982	1.26%	0	6	553	87
July, 2017	552,025,569	1.28%	0	1	546	86
August, 2017	546,698,473	1.21%	13	9	424	90
September, 2017	498,815,454	1.26%	5	2	469	93
October, 2017	483,878,081	1.29%	2	1	463	94
November, 2017	471,855,619	1.30%	0	2	450	92
December, 2017	507,702,273	1.30%	0	1	394	91
January, 2018	567,887,323	1.37%	1	2	338	90
February, 2018	590,597,674	1.44%	2	6	337	86
March, 2018	566,894,362	1.62%	10	7	452	89
April, 2018	542,132,716	1.65%	0	1	449	88
May, 2018	612,157,289	1.79%	2	7	460	83
June, 2018	595,054,093	1.88%	2	7	539	78

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT
JUNE 2018

Equity in Treasury Pool By Major Category
Figure V

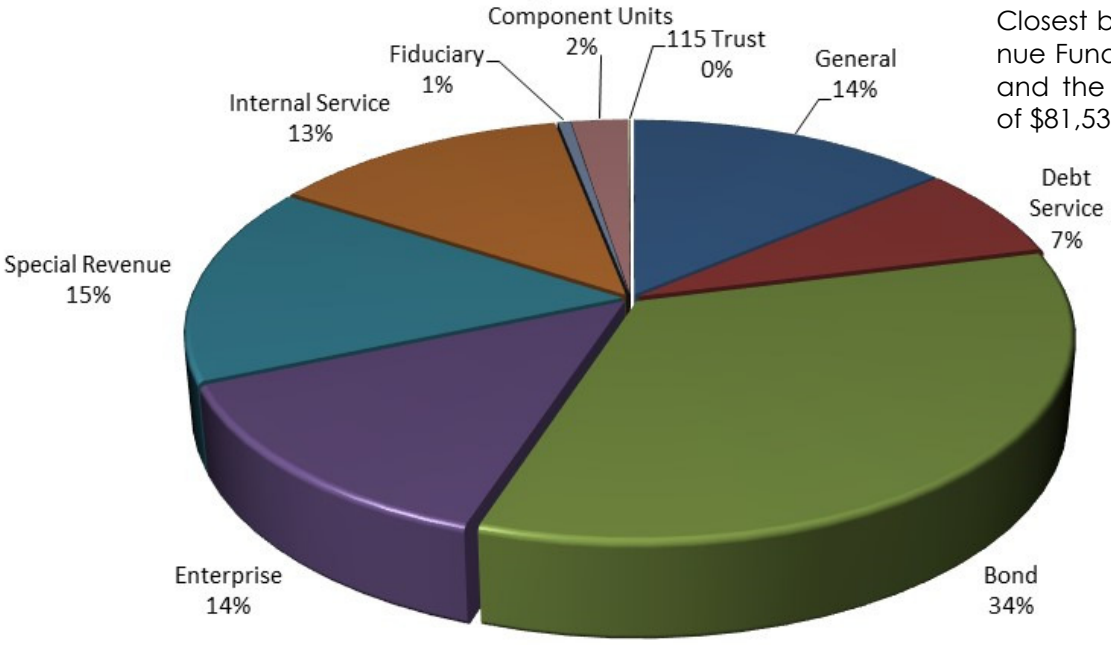


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of June 30, 2018. The largest category is the Bond Funds in the amount of $199,910,490. Closest behind are the Special Revenue Funds with a total of $91,064,649 and the General Funds with a total of $81,539,116.

Annualized Average Portfolio
Figure VI

The annualized average portfolio for June 30, 2018 was $544,641,577. This is a decrease of $418,279 when compared to the June 2017 average of $545,059,856.

