





SEP | 2018



CITY OF PLANO

COMPREHENSIVE MONTHLY

FINANCIAL REPORT

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

C. The **Economic Analysis** section contains a summary of the key economic indicators a n d an in-depth review with graphic illustrations.

D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke
Director of Finance
P.O. Box 860358
Plano, TX 75006-0358
972-941-7135

SECTION A

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

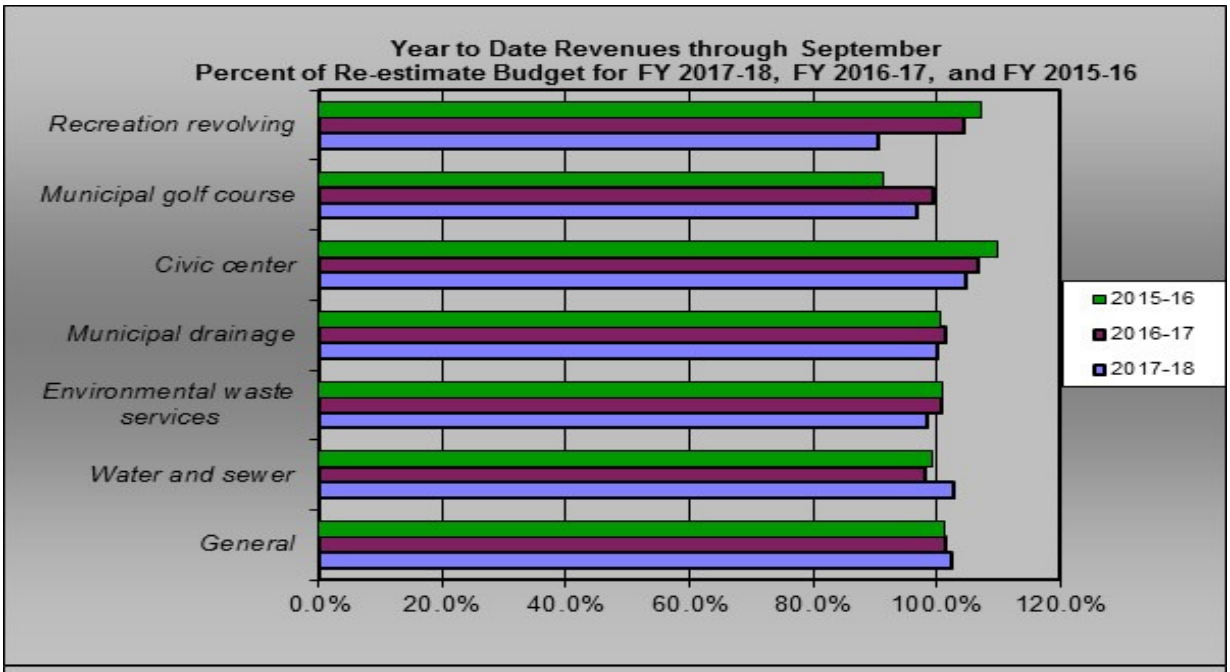
REPORT NOTES SEPTEMBER 2018

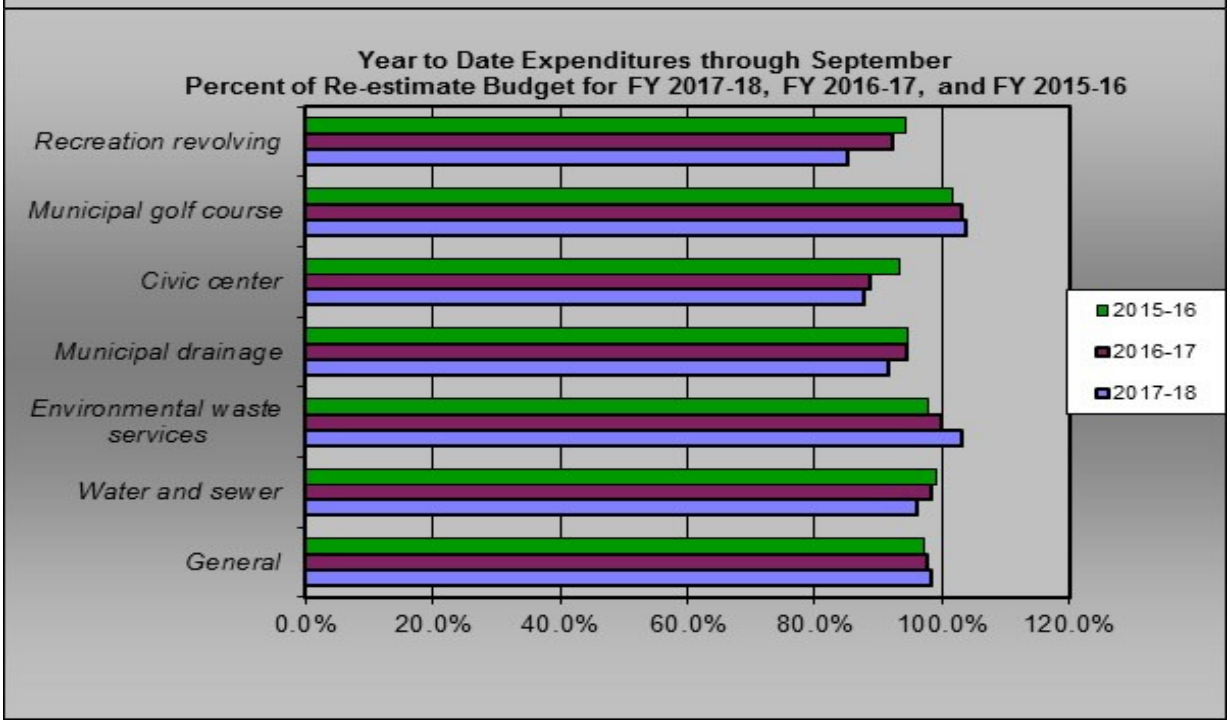
The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES





REPORT NOTES CONTINUED
SEPTEMBER 2018

FINANCIAL HIGHLIGHTS
GENERAL FUND VARIANCES
REVENUES

Taxes

- Sales tax revenue increased from the prior year by $4,062,075 partially due to the Texas Tax Amnesty Program, which allows for the payment of delinquent sales tax to the state Comptroller without further penalty. Although there is currently an increase in sales tax revenue compared to prior year, negative audit adjustments are $1,364,118 higher than the prior year.
- Ad valorem tax revenue is higher by $13,234,255 over prior year. Of this increase, residential, multi-family, and commercial properties are higher over prior year by $4,105,486, $1,323,426 and $7,805,343, respectively. The change is 70% in existing property value increase and 30% new growth.

Franchise Fee Revenue

- Electrical franchise revenues increased $1,292,399 primarily due to retrospective franchise fees for payments made between September 19, 2009 and June 30, 2011. Additionally, increased usage as a result of colder weather conditions in the first half of the current year attributed to the higher revenues.
- Telephone franchise revenues decreased $908,408 primarily due to reconciliation of accounts from the previous provider in the prior year.
- Gas franchise revenues increased $363,448 due to colder weather in the first half of the current year.
- CATV franchise revenues decreased $205,840 due to a reduction in customer accounts as more customers are utilizing alternative options to cable.

Licenses and Permits

- Revenues from fire protection plan reviews, which are collected in conjunction with construction permits, decreased $105,635 due to less construction in the current year.
- Building permit revenue decreased $1,280,076 due to higher valued permits issued for corporations relocating to Plano in the prior year.

Fees and Service Charges

- Revenue from ambulance services increased $357,122 in the current year. The City participates in the Ambulance Supplemental Payment Program, which is designed to reimburse providers based on actual costs of providing medical services to Medicaid and uninsured patients.
- Revenues from emergency 911 fees, which fluctuate due to the timing of collections from phone carriers, decreased $264,518 in the current year primarily due to fewer land lines.
- Engineering inspection fees decreased $415,373 primarily due to less development in the current year.

Intergovernmental Revenue

- Revenue from providing Resource Officers at Plano Independent School District schools increased $492,500 in the current year, due to 15 additional officers placed at middle schools and high schools.

Miscellaneous Revenue

- Interest revenue increased $229,102 in the current year due to higher interest rates and a larger investment portfolio compared to prior year.

REPORT NOTES CONTINUED
SEPTEMBER 2018

EXPENDITURES

Personnel Services

- Personnel services costs increased $9,104,978 from the prior year primarily due to a 3% salary increase effective October 2, 2017.

Materials and Supplies

- Postage expenditures increased $94,614 due to a higher volume of mailing distributions.
- Publication expenditures and encumbrances for libraries increased $93,389 in the current year as the libraries move toward more electronic content such as e-books and e-audiobooks, digital magazines and streaming services.
- Due to a larger amount of new hires in the prior year, wearing apparel costs for the Fire department decreased $93,655 in the current year.
- Minor apparatus costs for the Police Department decreased $167,440 in the current year as a result of portable radio purchases in the prior year for 18 new Patrol officers.
- Minor apparatus expenditures and encumbrances for the Fire Department decreased $223,544 compared to prior year due to one-time purchases to stock Engine 8 and Truck 2.
- Minor apparatus costs for Parks and Recreation decreased $199,439 due to prior year installation of a lightning detection system, including warning sirens, strobe lights, and email and text alerts.
- Costs and encumbrances related to the Service Center at Enfield Park decreased $126,371, as construction occurred in the prior year.
- Due to renovations which resulted in additional space at the Plano Senior Recreation Center, current year encumbrances for exercise equipment increased $101,534.
- Expenditures and encumbrances for Police increased $126,879 in the current year primarily due to the purchase of ammunition for new and existing officers. Additionally, more training courses have been provided in the current year requiring additional ammunition purchases.
- Costs associated with construction and relocation of intersections increased $402,933, as maintenance of traffic signals and signs occurs as needed and varies year-to-year.

Contractual and Processional and Other

- Professional services costs for the Purchasing department decreased $116,283. As Purchasing staff has increased over prior year the need for contract labor for technology project implementation has decreased.
- Contract costs for the Neighborhood Reinvestment division decreased $122,384. The Great Update Rebate Program is the City's home investment incentive program that allows citizens to receive rebates for home improvements. Expenditures occur as needed and vary year-to-year, although budget has remained comparable to prior year.
- Contract and professional services expenditures and encumbrances for park support services increased $146,622 in the current year primarily due to additional forestry services, which occur as needed.
- Professional services costs for Grounds Maintenance increased $121,710 in the current year due to landscape recovery projects at public buildings.
- Professional service contracts for park maintenance, custodial services, and irrigation decreased $289,239 in the current year due to the timing of contract renewals.
- Payments to Collin Central Appraisal District increased $109,503 compared to prior year.
- Electric expenditures decreased $1,851,486 due to a change in provider and rate structure.
- Gas expenditures increased $149,305 primarily as a result of a rate adjustment by the City's provider, as well as colder weather in the first half of the current year.
- Interdepartmental water expenditures increased $1,058,919 in the current year due to a rate

increase effective November 1, 2017.

- Equipment replacement contributions for the Police department increased $174,472 in the current year primarily due to make-ready charges for additional vehicles related to new positions authorized in the budget.
- Replacement charges for the Fire department increased $485,094 in the current year due to the acquisition of new capital equipment such as Thermal Imaging Cameras, LifePak15 defibrillators, and replacement equipment for Engine 8 and Truck 2.
- Budgeted contributions by Emergency Management decreased $311,146 in the current year as adequate funds are available for replacement of special equipment.
- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $643,076.
- Municipal garage charges for the Fire department increased $342,771 in the current year primarily due to generator repairs.
- As the result of an increased Technology Services budget, Information Services charges are higher over prior year by $463,981. The General Fund absorbs 80% of the services provided by Technology Services.
- Election expenses decreased $128,325 due to the general, special, and runoff elections held in the prior year.
- Miscellaneous Neighborhood Reinvestment expenditures and encumbrances decreased $126,664 in the current year due to fewer grants being awarded as part of the Neighborhood Vitality and Beautification Program.

Capital Outlay

- A prior year land acquisition in the amount of $2,649,969 relates to a future Police, Fire and Public Works facility. This one-time expenditure was paid for with excess sales tax collections.
- Improvements to the City's sand and salt storage facility increased expenditures $1,090,558 in the current year.
- Furniture and fixture costs related to renovation of the Plano Senior Recreation Center decreased $117,015 in the current year due to timing of construction.
- Facilities Maintenance expenditures and encumbrances related to the prior year installation of an exhaust capture system in the equipment bays of Plano's Fire Stations decreased $583,074.
- Implements and apparatus expenditures for the Fire department decreased $133,423 due to the prior year purchase of emergency chest compression systems.
- Costs related to fleet additions increased $214,747 in the current year due to the purchase of vehicles for use by Police and Citizens Assisting the Plano Police (CAPP) volunteers.
- Fleet additions, primarily two dump-body, crew cab trucks to be used for athletic field maintenance, increased current year expenditures by $100,125.
- Expenditures for books and non-print media decreased $331,082 due to fewer purchases in the current year.

REPORT NOTES CONTINUED
SEPTEMBER 2018

ENTERPRISE FUND VARIANCES
WATER AND SEWER

Revenues

Water revenues are higher by $19,379,956 in the current year due to a rate increase effective November 1, 2017. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are higher by $4,476,696 in the current year, also due to a rate increase effective November 1, 2017. Interest revenue increased $109,225 in the current year due to higher interest rates and a larger investment portfolio compared to prior year. Insurance and damage receipts increased $150,323 in the current year due to hail damage to City vehicles. Revenue from rent charged to cellular companies for use of City water towers increased $161,278 in the current year due to standardization of the fee structure.

Expenses

Personnel services decreased $399,803 primarily due to vacant positions, offset by a 3% salary increase effective October 2, 2017. Due to higher volume of de-chlorination tablets in the prior year, chemical expenses and encumbrances decreased $376,295. The City continues to flush water from fire hydrants, as needed, in order to keep the water as fresh and safe as possible for consumers. The City uses de-chlorination tablets to remove chlorine residuals making the flushed water safe for receiving creeks and streams as required by Federal Law. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have decreased $173,205 compared to prior year. Costs associated with the purchase of water meters for new meter sets and meter change outs, as well as fire hydrant meters, vary from year-to-year and increased $160,741 in the current year. Contractual payments to North Texas Municipal Water District (NTMWD) increased by $7,883,123 in the current year due to a rate increase effective October 1, 2017.

ENVIRONMENTAL WASTE SERVICES

Revenues

Revenue from commercial franchise contributions decreased $95,000 in the current year due to a change in the commercial franchise agreement, however, the budget is comparable to prior year. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Recycling revenue decreased $564,299 in the current year due to a decline in market prices. Compost revenues increased $607,435 due to restructuring of personnel, additional promotional efforts, and increased advertising, which have led to new commercial customers in the current year. The Construction and Demolition (C&D) Recycling Deposit Program directs unreimbursed funds from private development projects into an account to fund identified future approved programs. Examples of programs include increased diversion of related waste from the landfill, expanded recyclable materials, and development of sustainability-based programs. Current year receipts of $307,919 and prior year receipts of $200,000 were used to develop Plano's 20 year Solid Waste Plan and C&D Emerging Markets Program.

REPORT NOTES CONTINUED
SEPTEMBER 2018

Expenses
Personnel services increased $160,990 primarily due to a 3% salary increase effective October 2, 2017. Sand, clay and loam expenses increased $157,352, as higher volume of compost sales in the current year has led to additional soil purchases to meet demand. Professional contract costs related to temporary labor for bagging compost product increased $142,807 in the current year due to increased hourly rates. Contractual payments to North Texas Municipal Water District (NTMWD) are lower by $200,528 in the current year as a result of decreased tonnage. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are lower by $378,375. Expenses for improvements to City structures decreased $157,184 due to prior year construction of a bridge at the Environmental Education building. Capital costs for implements and apparatus increased $196,645 in the current year primarily due to a new wheel loader for the Compost division. Expenses related to fleet additions increased $544,927 in the current year primarily due to half-ton pickup trucks and a dump truck purchased for the Compost division and a refuse truck purchased for Solid Waste Collections.

MUNICIPAL DRAINAGE

Revenues
Municipal drainage charges are comparable to prior year, $7,535,378 in fiscal year 2017 and $7,524,912 in fiscal year 2018, as rates have remained constant. Interest revenue increased $18,332 in the current year due to higher interest rates and a larger investment portfolio compared to prior year. Insurance and damage receipts increased $38,979 due to higher claims in the current year.
Expenses
Although a 3% salary increase occurred in October 2017, personnel costs decreased $209,495 primarily due to reclassification of an Engineer position from the Municipal Drainage fund to the General fund. Contract and professional services expenses increased $78,631 in the current year due to a new contract related to storm water monitoring. Expenses and encumbrances related to maintenance agreements and other contracts increased $86,517 in the current year due to additional mowing and debris hauling services, as well as a new street sweeping contract. Costs associated with additions to fleet increased $28,447 in the current year primarily due to the purchase of two half -ton pickup trucks.

CONVENTION AND TOURISM

Revenues
Hotel and Motel tax revenue increased $523,969 due to the timing of deposits, as well as the addition of new hotels and increased room rates. Operating revenues increased $876,227 due to renovations being complete at Plano Event Center resulting in increased reservations.
Expenses
Personnel services increased $64,586 primarily due to a 3% salary increase effective October 2, 2017. Expenses related to food concessions at the Plano Event Center increased $84,207 due to more events being booked in the current year as a result of prior year renovations. Advertising expenses and encumbrances increased $149,408 primarily due to online marketing for the 2018 USA Softball 18U and 16U Nationals tournament. Professional services expenses and encumbrances for media

relations, advertising, and website maintenance associated with Visit Plano varies year over year based on current needs and decreased $241,022. Visit Plano's contractual expenses and encumbrances increased $294,242 in the current year due to hosting the 2018 USA Softball 18U and 16U Nationals tournament, as well as the costs of brochures and signs associated with the new Wayfinding project, resulting in an increased budget. Expenses and encumbrances related to Visit Plano's relocation to new office space decreased $187,875 in the current year. Due to the purchase of new event management software for Plano Event Center in the prior year, software expenses and encumbrances decreased $87,000.

GOLF COURSE

Revenues
Green fee revenue at Pecan Hollow Golf Course decreased $68,671 primarily due to unfavorable weather conditions, which resulted in 21 more course closures in the current year than in the prior year. Insurance and damage receipts of $31,040 in the current year relate to claims for expenses and loss of revenue due to course flooding.

Expenses
Personnel services increased $14,238 primarily due to a 3% salary increase effective October 2, 2017. Electric utilities expenses decreased $25,425 in the current year due to change in provider. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are lower by $14,803.

RECREATION REVOLVING

Revenues
Recreation fee revenues decreased $106,594 as a result of Oak Point Recreation Center renovations in the current year, in addition to reporting changes related to revenue recognition for recreation fees.

Expenses
Personnel services increased $167,490 primarily due to a 3% salary increase effective October 2, 2017. Contract and professional services expenses related to operating camps, clinics and adult sports leagues decreased $110,468 primarily due to fewer camps and clinics being offered in the current year. Maintenance agreements expenses increased $40,098 primarily due to costs for the Parks and Recreations operating software. Due to the timing of payments, facility usage expenses are lower by $123,012 in the current year.

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2018, 2017, AND 2016
GENERAL FUND

	Fiscal Year	Annual Budget	Re-estimate Budget	12 Months Actual	Actual/ Re-estimate Budget
REVENUES:					
Ad valorem tax - Residential	2018	$ 65,265,257	65,195,886	64,777,586	99.4%
	2017	61,040,676	61,236,194	60,672,100	99.1%
	2016	56,453,183	56,506,126	55,782,889	98.7%
Ad valorem tax - Multi-Family	2018	13,319,440	13,305,283	13,219,916	99.4%
	2017	11,968,760	12,007,097	11,896,490	99.1%
	2016	9,962,327	9,971,669	9,844,039	98.7%
Ad valorem tax - Commercial	2018	54,609,705	54,551,659	54,201,654	99.4%
	2017	46,678,164	46,827,678	46,396,311	99.1%
	2016	44,277,006	44,318,530	43,751,285	98.7%
Sales tax	2018	77,478,415	78,129,630	85,592,139	109.6%
	2017	75,418,120	76,478,415	81,530,064	106.6%
	2016	72,673,623	72,781,478	76,347,085	104.9%
Other revenue	2018	71,712,767	72,489,715	72,808,705	100.4%
	2017	74,457,380	71,506,134	71,149,218	99.5%
	2016	71,593,746	72,994,784	74,084,351	101.5%
TOTAL REVENUE	2018	282,385,584	283,672,173	290,600,000	102.4%
	2017	269,563,100	268,055,518	271,644,183	101.3%
	2016	254,959,885	256,572,587	259,809,649	101.3%
EXPENDITURES & ENCUMBRANCES:					
Current operating	2018	275,461,318	276,658,388	271,871,674	98.3%
	2017	265,276,452	264,360,515	259,610,799	98.2%
	2016	251,832,833	251,633,184	245,574,443	97.6%
Capital outlay	2018	1,572,020	5,231,626	5,761,195	110.1%
	2017	5,332,983	8,619,251	7,293,320	84.6%
	2016	3,178,017	3,723,049	3,099,812	83.3%
Total expenditures and encumbrances	2018	277,033,338	281,890,014	277,632,869	98.5%
	2017	270,609,435	272,979,766	266,904,119	97.8%
	2016	255,010,850	255,356,233	248,674,255	97.4%
Excess (deficiency) of revenues over (under) expenditures	2018	5,352,246	1,782,159	12,967,131	
	2017	(1,046,335)	(4,924,248)	4,740,064	
	2016	(50,965)	1,216,354	11,135,394	
OTHER FINANCING SOURCES (USES)					
Transfers in	2018	8,475,911	8,619,897	8,627,163	100.1%
	2017	10,224,699	10,053,299	10,060,903	100.1%
	2016	8,388,680	9,021,278	9,021,278	100.0%
Transfers out	2018	(26,619,000)	(26,619,000)	(26,964,828)	101.3%
	2017	(25,300,000)	(25,300,000)	(25,676,520)	101.5%
	2016	(24,350,000)	(24,350,000)	(24,688,978)	101.4%
NET CHANGE IN FUND BALANCES	2018	(12,790,843)	(16,216,944)	(5,370,534)	
	2017	(16,121,636)	(20,170,949)	(10,875,553)	
	2016	(16,012,285)	(14,112,368)	(4,532,306)	
FUND BALANCES-BEGINNING	2018			51,635,123	
	2017			54,189,973	
	2016			51,604,016	
FUND BALANCES-ENDING SEPTEMBER 30	2018			46,264,589	
	2017			43,314,420	
	2016			47,071,710	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2018, 2017, AND 2016
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	Re-estimate Budget	12 Months Actual	Actual/ Re-estimate Budget
REVENUES:					
Water and sewer revenue	2018	$ 158,562,075	160,827,693	167,880,872	104.4%
	2017	141,983,132	143,775,829	143,280,428	99.7%
	2016	131,188,085	138,726,969	139,770,025	100.8%
Other fees and service charges	2018	3,506,371	3,891,326	1,110,670	28.5%
	2017	3,272,612	2,727,143	686,894	25.2%
	2016	3,152,557	3,242,860	1,031,222	31.8%
TOTAL REVENUE	2018	162,068,446	164,719,019	168,991,542	102.6%
	2017	145,255,744	146,502,972	143,967,322	98.3%
	2016	134,340,642	141,969,829	140,801,247	99.2%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2018	-	-	1,019	-
	2017	-	1,000	2,889	288.9%
	2016	18,000	18,000	17,706	98.4%
Other expenses and encumbrances	2018	143,255,129	143,309,152	137,947,093	96.3%
	2017	130,862,223	130,710,680	128,501,708	98.3%
	2016	120,781,871	119,929,698	118,910,595	99.2%
Total expenses and encumbrances	2018	143,255,129	143,309,152	137,948,112	96.3%
	2017	130,862,223	130,711,680	128,504,597	98.3%
	2016	120,799,871	119,947,698	118,928,301	99.2%
Excess (deficiency) of revenues over (under) expenses	2018	18,813,317	21,409,867	31,043,430	
	2017	14,393,521	15,791,292	15,462,725	
	2016	13,540,771	22,022,131	21,872,946	
TRANSFERS					
Transfers out	2018	(20,451,746)	(21,097,630)	(21,097,630)	100.0%
	2017	(24,803,966)	(24,636,592)	(24,636,592)	100.0%
	2016	(20,267,277)	(20,099,877)	(20,098,077)	100.0%
CHANGE IN NET ASSETS	2018	(1,638,429)	312,237	9,945,800	
	2017	(10,410,445)	(8,845,300)	(9,173,867)	
	2016	(6,726,506)	1,922,254	1,774,869	
TOTAL NET ASSETS-BEGINNING	2018			387,536,091	
	2017			376,738,416	
	2016			362,550,227	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2018			397,481,891	
	2017			367,564,549	
	2016			364,325,096	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2018, 2017, AND 2016
ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	Re-estimate Budget	12 Months Actual	Actual/ Re-estimate Budget
REVENUES:					
Commerical solid waste franchise	2018	$ 8,933,502	9,182,704	8,669,323	94.4%
	2017	8,190,879	8,776,657	8,753,718	99.7%
	2016	7,889,197	8,125,873	8,499,964	104.6%
Refuse collection revenue	2018	14,676,664	14,378,449	14,120,748	98.2%
	2017	14,470,192	14,572,311	14,646,844	100.5%
	2016	13,762,803	13,434,267	13,444,490	100.1%
Other fees and service charges	2018	3,051,857	3,422,593	3,786,109	110.6%
	2017	3,041,770	3,052,598	3,206,786	105.1%
	2016	2,903,842	3,050,407	2,868,312	94.0%
TOTAL REVENUE	2018	26,662,023	26,983,746	26,576,180	98.5%
	2017	25,702,841	26,401,566	26,607,348	100.8%
	2016	24,555,842	24,610,547	24,812,766	100.8%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2018	620,000	1,327,441	910,310	68.6%
	2017	579,500	1,056,736	356,816	33.8%
	2016	53,000	1,253,858	932,804	74.4%
Other expenses and encumbrances	2018	27,537,889	26,431,963	27,729,226	104.9%
	2017	26,118,427	25,849,482	26,510,158	102.6%
	2016	26,346,235	25,401,166	25,179,269	99.1%
Total expenses and encumbrances	2018	28,157,889	27,759,404	28,639,536	103.2%
	2017	26,697,927	26,906,218	26,866,974	99.9%
	2016	26,399,235	26,655,024	26,112,073	98.0%
Excess (deficiency) of revenues over (under) expenses	2018	(1,495,866)	(775,658)	(2,063,356)	
	2017	(995,086)	(504,652)	(259,626)	
	2016	(1,843,393)	(2,044,477)	(1,299,307)	
CHANGE IN NET ASSETS	2018	(1,495,866)	(775,658)	(2,063,356)	
	2017	(995,086)	(504,652)	(259,626)	
	2016	(1,843,393)	(2,044,477)	(1,299,307)	
TOTAL NET ASSETS-BEGINNING	2018			5,145,350	
	2017			4,813,947	
	2016			5,041,049	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2018			3,081,994	
	2017			4,554,321	
	2016			3,741,742	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2018, 2017, AND 2016
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	Re-estimate Budget	12 Months Actual	Actual/ Re-estimate Budget
REVENUES:					
Fees and service charges	2018	$ 7,456,051	7,543,905	7,524,912	99.7%
	2017	7,300,951	7,433,749	7,535,377	101.4%
	2016	7,204,618	7,268,244	7,307,311	100.5%
Miscellaneous revenue	2018	26,700	50,882	89,290	175.5%
	2017	21,300	26,750	37,979	142.0%
	2016	26,000	26,000	30,133	115.9%
TOTAL REVENUE	2018	7,482,751	7,594,787	7,614,202	100.3%
	2017	7,322,251	7,460,499	7,573,356	101.5%
	2016	7,230,618	7,294,244	7,337,444	100.6%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2018	38,000	38,000	28,570	75.2%
	2017	-	-	245	-
	2016	-	7,000	21,550	307.9%
Other expenses and encumbrances	2018	4,029,415	4,168,720	3,823,260	91.7%
	2017	3,711,871	3,713,722	3,504,400	94.4%
	2016	3,584,355	3,790,029	3,569,712	94.2%
Total expenses and encumbrances	2018	4,067,415	4,206,720	3,851,830	91.6%
	2017	3,711,871	3,713,722	3,504,645	94.4%
	2016	3,584,355	3,797,029	3,591,262	94.6%
Excess (deficiency) of revenues over (under) expenses	2018	3,415,336	3,388,067	3,762,372	
	2017	3,610,380	3,746,777	4,068,711	
	2016	3,646,263	3,497,215	3,746,182	
TRANSFERS					
Transfers out	2018	(3,528,211)	(3,470,571)	(3,470,571)	100.0%
	2017	(3,447,992)	(3,424,028)	(3,424,028)	100.0%
	2016	(3,670,580)	(3,559,159)	(3,559,159)	100.0%
CHANGE IN NET ASSETS	2018	(112,875)	(82,504)	291,801	
	2017	162,388	322,749	644,683	
	2016	(24,317)	(61,944)	187,023	
TOTAL NET ASSETS-BEGINNING	2018			37,187,294	
	2017			32,625,510	
	2016			32,973,789	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2018			37,479,095	
	2017			33,270,193	
	2016			33,160,812	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2018, 2017, AND 2016
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	Re-estimate Budget	12 Months Actual	Actual/ Re-estimate Budget
REVENUES:					
Hotel/motel tax	2018	$ 9,088,000	9,088,000	9,209,353	101.3%
	2017	8,120,066	8,300,000	8,685,384	104.6%
	2016	7,903,541	7,978,079	8,263,231	103.6%
Other revenue	2018	7,737,000	7,576,046	7,589,343	100.2%
	2017	6,713,216	6,375,401	6,872,537	107.8%
	2016	6,633,326	6,313,481	7,169,236	113.6%
TOTAL REVENUE	2018	16,825,000	16,664,046	16,798,696	100.8%
	2017	14,833,282	14,675,401	15,557,921	106.0%
	2016	14,536,867	14,291,560	15,432,467	108.0%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2018	38,600	423,989	413,809	97.6%
	2017	317,500	667,260	477,906	71.6%
	2016	173,053	1,693,053	1,691,631	99.9%
Other expenses and encumbrances	2018	15,384,324	15,609,128	13,797,386	88.4%
	2017	14,447,232	15,121,282	13,828,052	91.4%
	2016	13,348,057	13,544,736	12,674,884	93.6%
Total expenses and encumbrances	2018	15,422,924	16,033,117	14,211,195	88.6%
	2017	14,764,732	15,788,542	14,305,958	90.6%
	2016	13,521,110	15,237,789	14,366,515	94.3%
Excess (deficiency) of Revenues over (under) expenses	2018	1,402,076	630,929	2,587,501	
	2017	68,550	(1,113,141)	1,251,963	
	2016	1,015,757	(946,229)	1,065,952	
TRANSFERS					
Transfers out	2018	(2,297,641)	(2,289,594)	(2,269,594)	99.1%
	2017	(2,261,464)	(2,253,571)	(2,253,571)	100.0%
	2016	(1,823,347)	(1,811,082)	(1,811,082)	100.0%
CHANGE IN NET ASSETS	2018	(895,565)	(1,658,665)	317,907	
	2017	(2,192,914)	(3,366,712)	(1,001,608)	
	2016	(807,590)	(2,757,311)	(745,130)	
TOTAL NET ASSETS-BEGINNING	2018			11,820,356	
	2017			12,333,263	
	2016			10,997,672	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2018			12,138,263	
	2017			11,331,655	
	2016			10,252,542	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
SEPTEMBER 2018

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 9/30/2018	TOTAL 10/1/2017	TOTAL 9/30/2017
GENERAL FUND:						
01	General	$ 19,303	50,525,816	50,545,119	51,211,809	51,211,809
77	Payroll	-	3,179,759	3,179,759	3,107,146	3,107,146
84	Rebate	-	475,320	475,320	504,695	504,695
		19,303	54,180,895	54,200,198	54,823,650	54,823,650
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	6,548,753	6,548,753	4,435,742	4,435,742
		-	6,548,753	6,548,753	4,435,742	4,435,742
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	-	-	54,237	54,237
22	Recreation Center Facilities	-	352,048	352,048	278,125	278,125
23	Street Enhancement	-	726,956	726,956	826,535	826,535
25	1991 Police & Courts Facility	-	621,811	621,811	647,882	647,882
27	1991 Library Facility	-	478,780	478,780	774,301	774,301
28	1991 Fire Facility	-	1,831,443	1,831,443	1,827,955	1,827,955
29	Technology Improvements	-	2,332,878	2,332,878	2,185,646	2,185,646
31	Municipal Facilities	-	43,113	43,113	865,820	865,820
32	Park Improvements	-	8,908,263	8,908,263	9,663,464	9,663,464
33	Street & Drainage Improvement	-	31,880,832	31,880,832	31,250,725	31,250,725
35	Capital Maintenance	-	39,590,595	39,590,595	47,082,952	47,082,952
38	DART L.A.P.	-	113,458	113,458	178,893	178,893
39	Public Infrastructure	-	250,514	250,514	394,987	394,987
52	Park Service Areas	-	5,003,259	5,003,259	5,446,945	5,446,945
54	Animal Control Facilities	-	4,186	4,186	199,009	199,009
59	Service Center	-	55,068	55,068	130,392	130,392
60	Joint Use Facilities	-	39,166	39,166	87,496	87,496
85	Public Arts	-	105,689	105,689	117,866	117,866
160	TXDOT-SH121	-	3,824,745	3,824,745	3,961,248	3,961,248
89	G.O. Bond Clearing-2014	-	10,109	10,109	10,110	10,110
83	G.O. Bond Clearing/Refund - 2016	-	3,236,939	3,236,939	9,919,584	9,919,584
230	Tax Notes Clearing - 2017	-	12,485,554	12,485,554	14,227,116	14,227,116
110	G.O. Bond Clearing - 2017	-	3,794,244	3,794,244	35,720,010	35,720,010
190	G.O. Bond Clearing - 2018	-	74,079,444	74,079,444	-	-
		-	189,769,094	189,769,094	165,851,298	165,851,298
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	1,501,477	1,501,477	2,114,404	2,114,404
34	Sewer CIP	-	15,718,108	15,718,108	16,787,434	16,787,434
36	Water CIP	-	17,683,195	17,683,195	18,371,236	18,371,236
37	Downtown Center Development	-	642,597	642,597	604,114	604,114
41	Water & Sewer - Operating	1,398,431	29,093,918	30,492,349	20,111,065	20,111,065
42	Water & Sewer - Debt Service	-	822,101	822,101	805,916	805,916
43	Municipal Drainage - Debt Service	-	3,769,665	3,769,665	3,758,222	3,758,222
45	Sustainability & Environmental Services	431	4,183,908	4,184,339	6,318,872	6,318,872
46	Convention & Tourism	4,567	5,627,603	5,632,170	4,460,887	4,460,887
47	Municipal Drainage	-	3,994,120	3,994,120	3,591,538	3,591,538
48	Municipal Golf Course	-	29,341	29,341	45,457	45,457
51	Recreation Revolving	-	3,127,194	3,127,194	1,989,322	1,989,322
95	Water & Sewer Rev Bond Clearing - 2016	-	-	-	4,383	4,383
103	Municipal Drain Rev Bond Clearing/Refund - 2017	-	-	-	5,539,006	5,539,006
96	Water & Sewer Rev Bond Clearing - 2018	-	11,726,013	11,726,013	-	-
		1,403,429	97,919,240	99,322,669	84,501,856	84,501,856
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,425	34,425	34,088	34,088
8	Library Training Lab	-	-	-	2,897	2,897
11	LLEBG-Police Grant	-	73,300	73,300	72,767	72,767
12	Criminal Investigation	-	4,624,298	4,624,298	4,313,282	4,313,282
13	Grant	-	-	-	(546,307)	(546,307)
14	Wireline Fees	-	17,551,578	17,551,578	16,318,083	16,318,083
15	Judicial Efficiency	-	197,381	197,381	184,149	184,149
17	Intergovernmental	-	456,525	456,525	506,016	506,016
18	Government Access/CATV	-	1,916,061	1,916,061	1,635,729	1,635,729
19	Teen Court Program	-	54,734	54,734	55,187	55,187
20	Municipal Courts Technology	-	1,403,363	1,403,363	1,345,163	1,345,163
24	S.E.L Programs	-	927,051	927,051	917,971	917,971
55	Municipal Court-Building Security Fees	-	984,220	984,220	980,482	980,482
56	Community Paramedic Program	-	119,102	119,102	101,357	101,357
57	State Library Grants	-	32,499	32,499	37,517	37,517
67	Disaster Relief	-	224,725	224,725	112,800	112,800
68	Animal Shelter Donations	-	208,983	208,983	246,293	246,293
69	Collin County Seized Assets	-	137,784	137,784	66,110	66,110
73	Memorial Library	-	382,832	382,832	372,976	372,976
86	Juvenile Case Manager	-	1,943,377	1,943,377	1,744,207	1,744,207
87	Traffic Safety	-	12,496,511	12,496,511	11,510,715	11,510,715
88	Child Safety	-	1,929,134	1,929,134	1,552,464	1,552,464
170	Economic Development Incentive Fund	-	48,179,905	48,179,905	52,076,874	52,076,874
		-	93,877,788	93,877,788	93,640,820	93,640,820

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
SEPTEMBER 2018

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 9/30/2018	TOTAL 10/1/2017	TOTAL 9/30/2017
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	4,765,286	4,765,286	3,356,896	3,356,896
61	Equipment Maintenance	-	2,682,313	2,682,313	2,438,702	2,438,702
62	Information Technology	-	4,631,765	4,631,765	5,002,080	5,002,080
64	Warehouse	-	52,986	52,986	108,274	108,274
65	Property/Liability Loss	-	5,002,635	5,002,635	5,115,984	5,115,984
66	Technology Services	-	6,817,298	6,817,298	6,263,959	6,263,959
71	Equipment Replacement	-	30,464,384	30,464,384	24,700,501	24,700,501
78	Health Claims	-	24,168,568	24,168,568	24,098,156	24,098,156
79	Parkway Service Ctr. Expansion	-	(28,391)	(28,391)	(28,391)	(28,391)
		-	78,556,844	78,556,844	71,056,161	71,056,161
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	203,558	203,558	185,815	185,815
74	Developers' Escrow	-	2,863,087	2,863,087	3,037,669	3,037,669
		-	3,066,645	3,066,645	3,223,484	3,223,484
DISCRETLEY PRESENTED COMPONENT UNIT:						
5	TIF-East Side	-	10,552,586	10,552,586	13,519,145	13,519,145
		-	10,552,586	10,552,586	13,519,145	13,519,145
BLENDED COMPONENT UNITS:						
16	Plano Improvement Corporation	-	106,685	106,685	48,046	48,046
49	Plano Improvement District	-	19,947	19,947	33,919	33,919
81	Transportation Management Association	-	11,300	11,300	10,000	10,000
		-	137,932	137,932	91,965	91,965
115 Trust						
91	115 Trust	-	(1,013,895)	(1,013,895)	(311,348)	(311,348)
		-	(1,013,895)	(1,013,895)	(311,348)	(311,348)
TOTAL		$ 1,422,732	533,595,882	535,018,614	490,832,773	490,832,773

		CASH	TRUST INVESTMENTS	TOTAL 9/30/2018	TOTAL 10/1/2017	TOTAL 9/30/2017
TRUST FUNDS						
72	Retirement Security Plan	-	158,088,135	158,088,135	142,104,630	142,104,630
91	115 Trust	-	90,821,094	90,821,094	80,833,937	80,833,937
TOTAL TRUST FUNDS		$ -	248,909,229	248,909,229	222,938,567	222,938,567

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At September 30, 2018 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	42,953,866
Texas Daily	6,169,338
Texas Class	74,848,272
Federal Securities	156,452,153
Certificates of Deposit	36,956,682
Fair Value Adjustment	(5,350,064)
Municipal Bonds	195,009,481
Texas Term	25,000,000
Interest Receivable	1,556,154
	533,595,882

HEALTH CLAIMS FUND
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2018 AND 2017

	Total		
	FY'18	FY'17	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	6,372,609	6,228,334	144,275
Tobacco Surcharge	17,950	14,125	3,825
Employer Contributions	24,323,316	23,810,802	512,514
Cobra Contributions	45,431	34,910	10,521
Miscellaneous Revenues	-	1,080	(1,080)
	30,759,306	30,089,251	670,055
Investment Income	240,433	141,178	99,255
Total Revenues	***30,999,739***	***30,230,429***	***769,310***
Expenses			
Claims			
Medical	20,812,388	20,807,757	(4,631)
Dental	2,003,398	1,894,636	(108,762)
Rx *(net claims after rebates)*	4,842,895	4,442,939	(399,956)
	27,658,681	27,145,332	(513,349)
Fees & Expenses	2,270,145	2,104,373	(165,772)
Stop Loss			
Premiums	1,761,727	1,587,007	(174,720)
Reimbursements	(802,675)	(1,209,196)	(406,521)
	959,052	377,811	(581,241)
Total Expenses	***30,887,878***	***29,627,516***	***(1,260,362)***
Other Revenues (Expenses)	(38,470)	9,453	(47,923)
Net Increase (Decrease)	73,391	612,366	(538,975)
Fund Balance - October 1	21,895,611	21,283,245	
Fund Balance - September 30	21,969,002	21,895,611	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH SEPTEMBER 30 OF FISCAL YEARS 2018, 2017 & 2016

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016
Claims Paid per General Ledger	$ 2,754,790	$2,686,947	$1,715,741
Net Judgments/Damages/Attorney Fees	3,201,242	4,909,366	1,121,889
Less: Insurance/Damage Receipts	(1,553,255)	(1,526,534)	(917,197)
Net Expenses	$ 4,402,777	$6,069,779	$1,920,433

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
SEPTEMBER 2018

General Fund Revenue
September YTD
Figure I

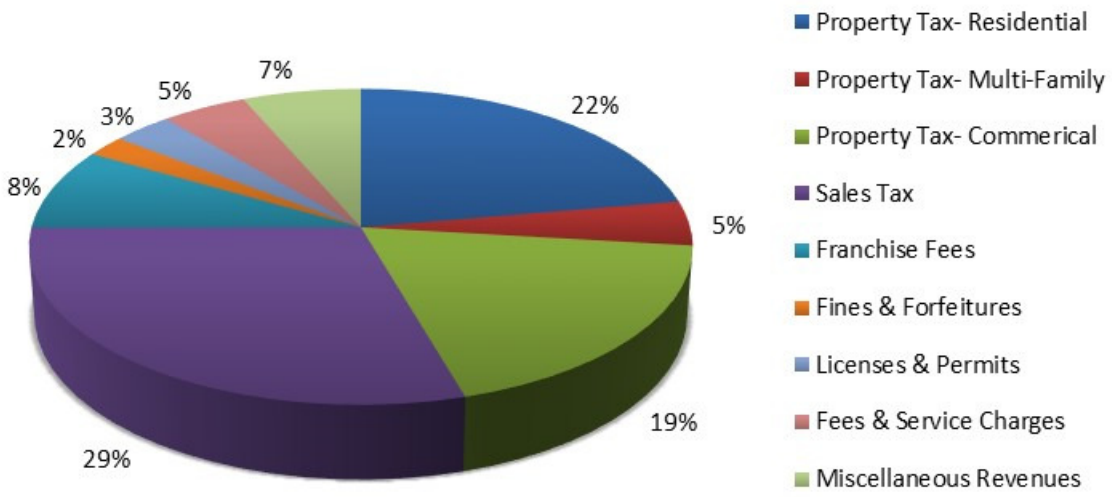


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through September 30, 2018. The largest category is Sales Tax in the amount of $85,592,139. Closest behind Sales Tax is Property Tax- Residential in the amount of $64,777,586 and Property Tax- Commercial with a total of $54,201,654.

General Fund Expenditures and Encumbrances
September YTD
Figure II

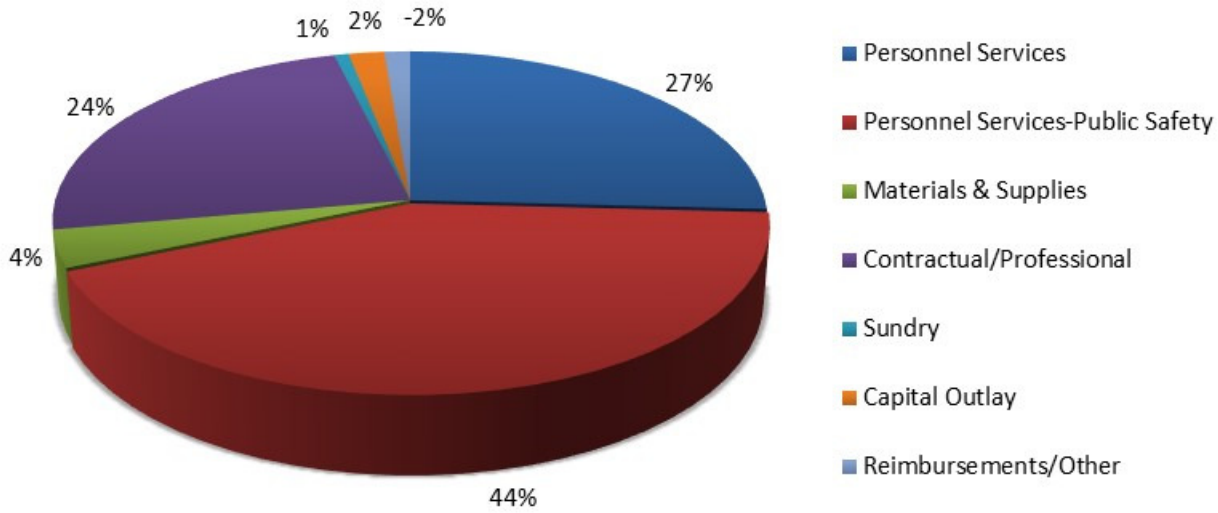


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through September 30, 2018. The largest category is Personnel Services for Public Safety Services totaling $123,995,934 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling $74,783,164 and Contractual and Professional totaling $69,198,360.

ECONOMIC ANALYSIS
SEPTEMBER 2018

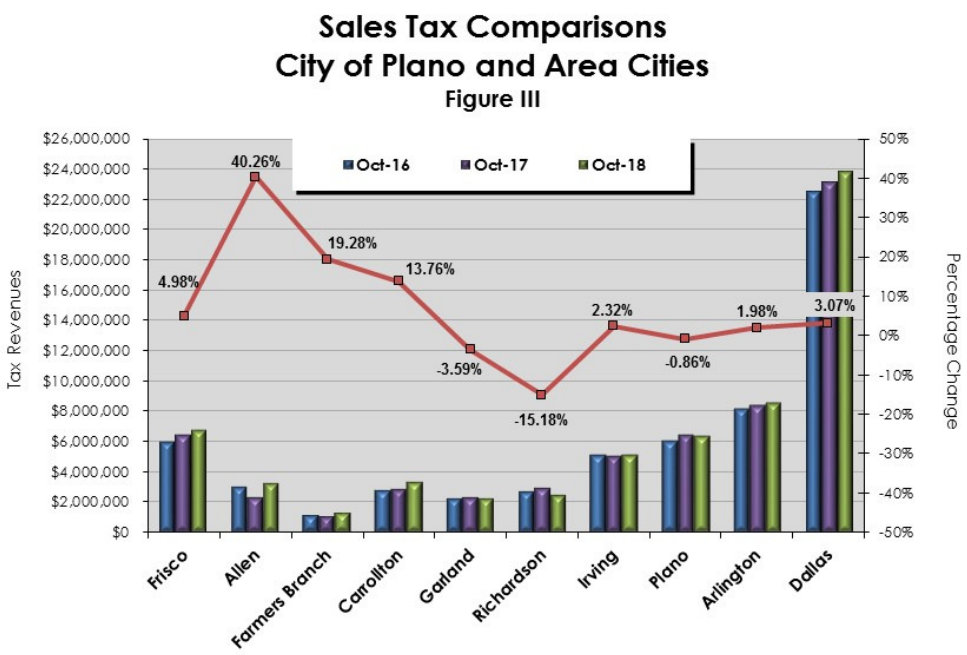
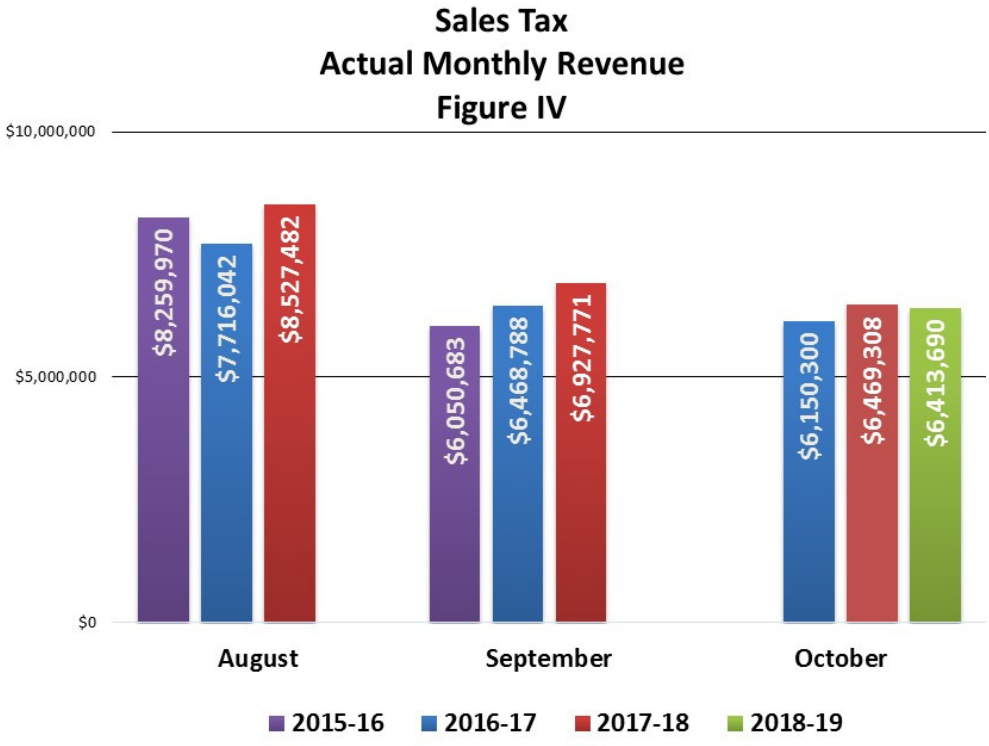


Figure III shows sales tax allocations collected in the months of October 2016, October 2017, and October 2018 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of October, the City of Plano received $6,413,690 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing October 2018 to October 2017, ranged from -0.86% for the City of Richardson to 40.26% for the City of Allen.



Sales tax allocation of $6,413,690 was remitted to the City of Plano in the month of October. This amount represents a decrease of 0.86% compared to the amount received in October 2017. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in August to the State, and received in October by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of August, September, and October of the last three fiscal years.

ECONOMIC ANALYSIS
SEPTEMBER 2018

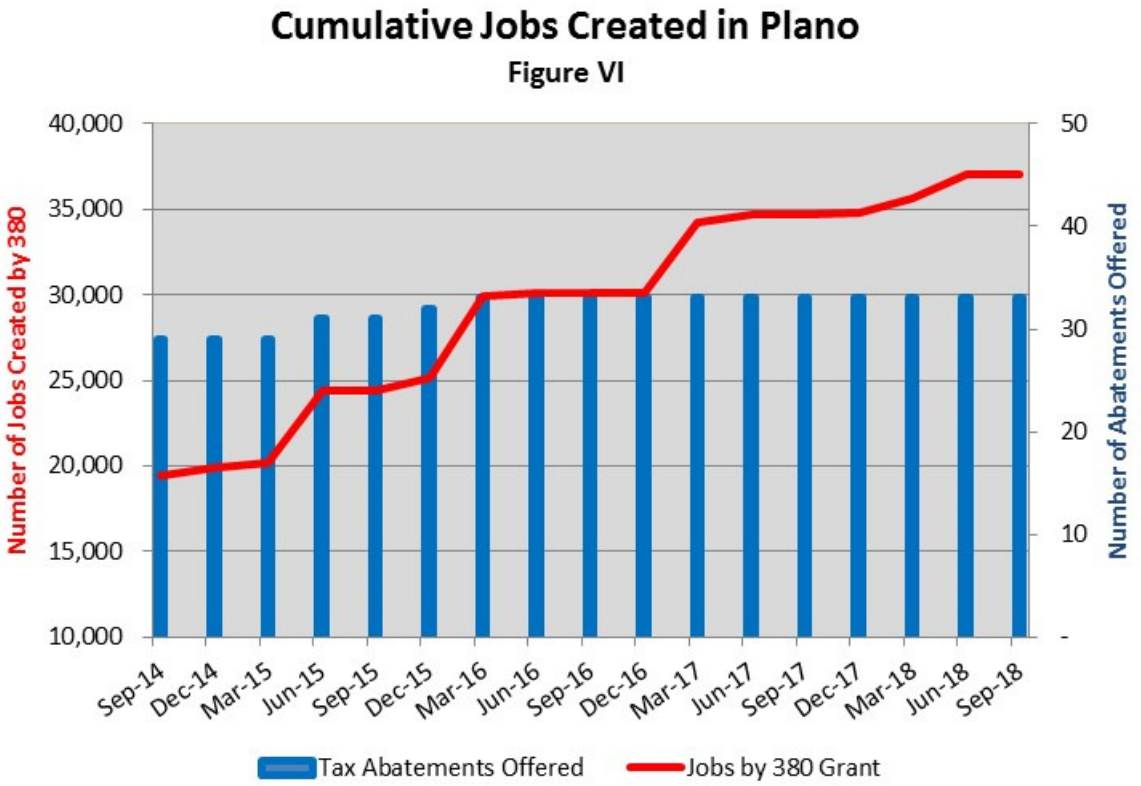


Figure VI tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

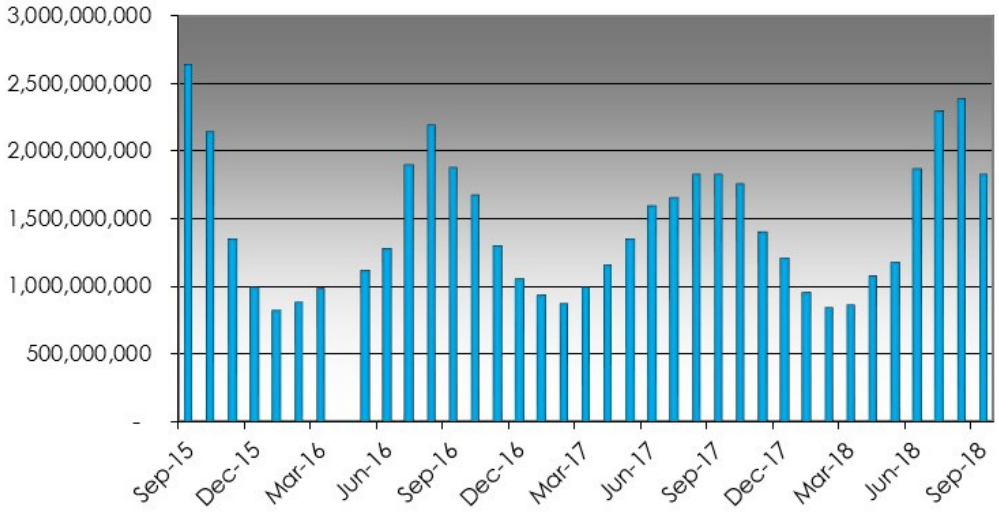
The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were no jobs created via 380 agreements.

Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council.

ECONOMIC ANALYSIS
SEPTEMBER 2018

Local Water Consumption
(Gallons)
Figure VII

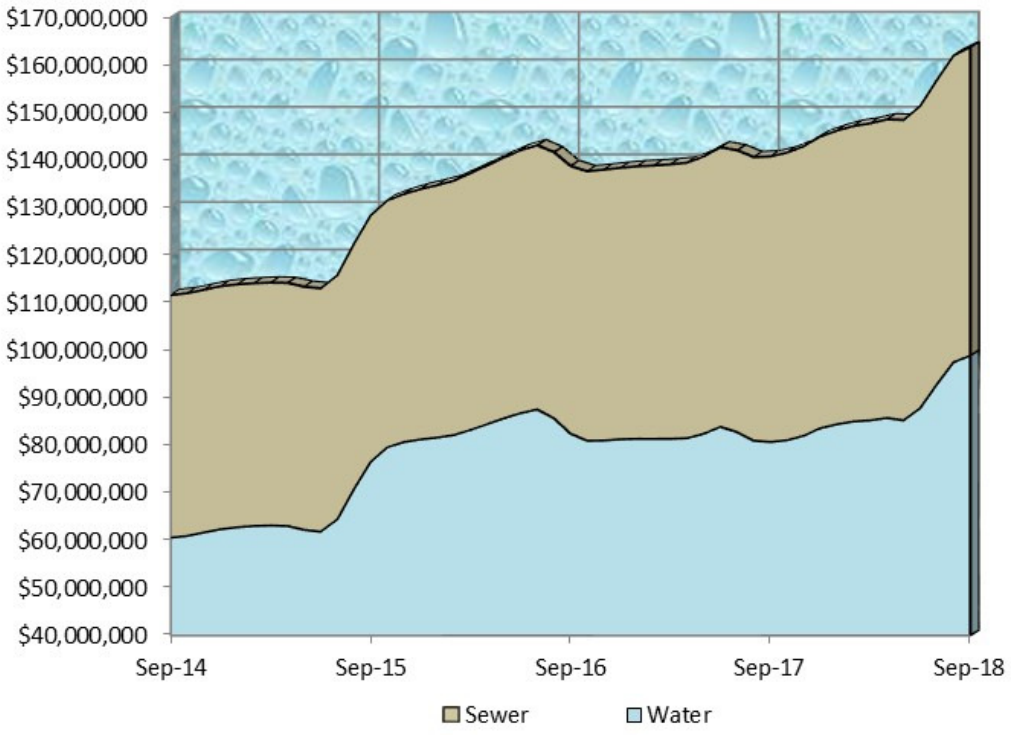


In September, the City of Plano pumped 1,763,080,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 41,590,000 gallons, which occurred on Sunday, September 23rd. Maximum daily pumpage was 80,720,000 gallons and occurred on Tuesday, September 18th. This month's average daily pumpage was 58,769,000 gallons.

Figure VII shows the monthly actual local water consumption.

Note: April 2016 consumption data is unavailable due to a system conversion in Customer and Utility Services.

Annualized Water & Sewer Billings
Figure VIII

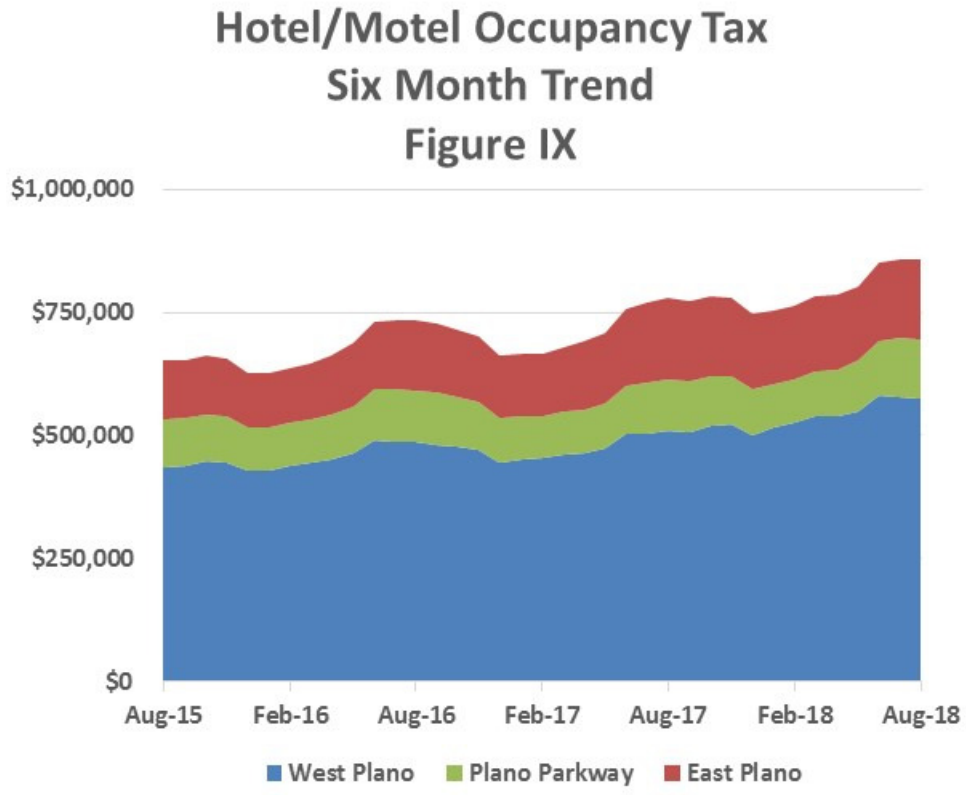


The actual water and sewer customer billing revenues in September were $10,275,754 and $5,619,609 representing an increase of 15.46% and 7.01% respectively, compared to September 2017 revenues. The aggregate water and sewer accounts totaled $15,895,363 for an increase of 12.33%.

September consumption brought annualized revenue of $98,850,686 for water and $64,841,539 for sewer, totaling $163,692,225. This total represents an increase of 16.31% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for September 2014 through September 2018.

ECONOMIC ANALYSIS
SEPTEMBER 2018



August revenue from hotel/motel occupancy tax was $771,151. This represents an increase of $39,971 or 5.42% compared to August 2017. The average monthly revenue for the past six months was $856,350, an increase of 9.91% from the previous year's average. The six-month average for East Plano decreased to $160,532, the West Plano average increased to $574,622, and the Plano Pkwy average increased to $121,196 from the prior year.

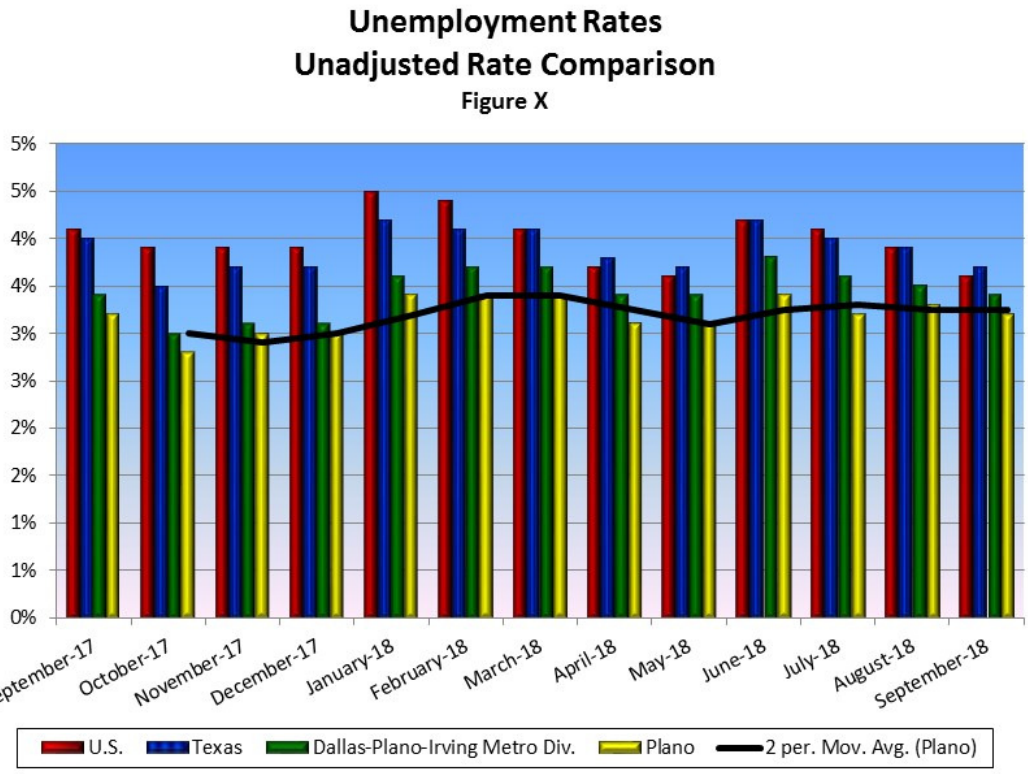
Airbnb occupancy tax revenue received in the month of August was $114.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

The West Plano average excludes the Towneplace Suites; this hotel did not make their occupancy tax payment prior to the CMFR submission deadline.

Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Plano-Irving Metropolitan Division, and the City of Plano from September 2017 to September 2018.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*



ECONOMIC ANALYSIS
SEPTEMBER 2018

Average Home Selling Price By City
Figure XI

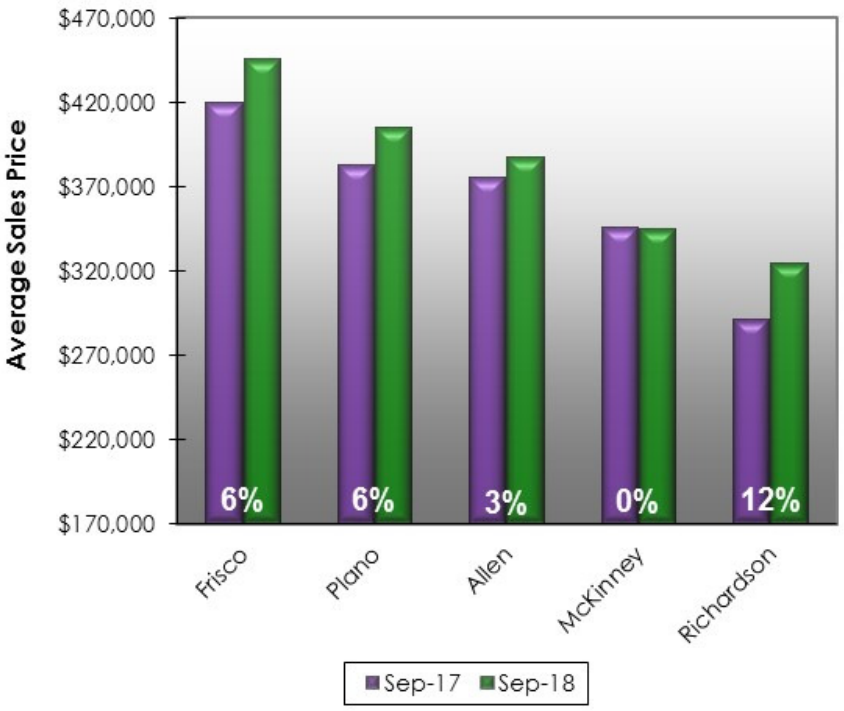


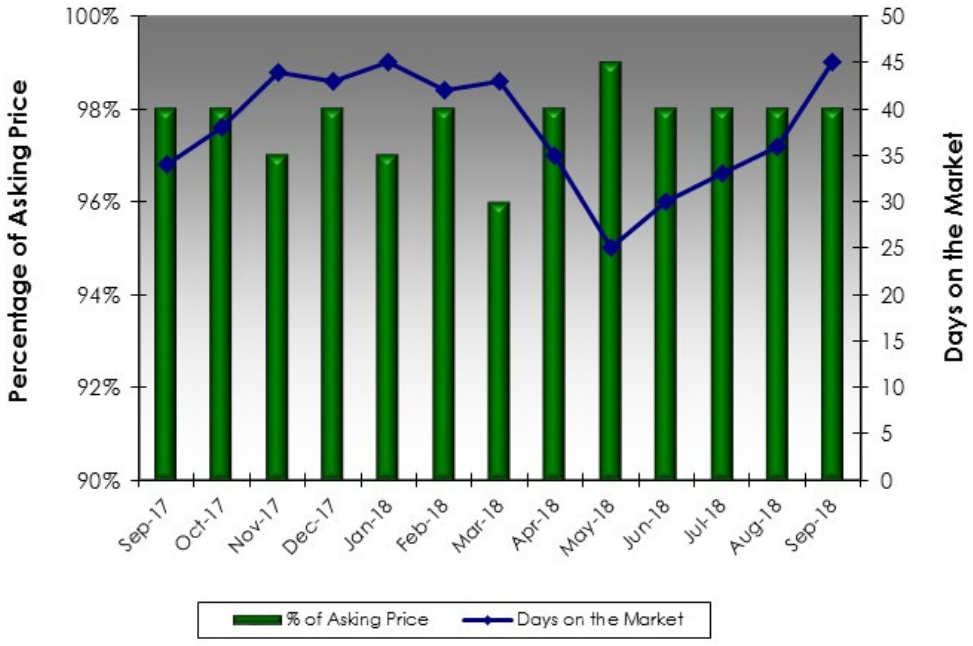
Figure XI shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has increased $22,187 from $383,855 in September 2017 compared to $406,042 in September 2018.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XII

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price was unchanged at 98% in September 2017 and September 2018. Days on the market increased from 34 days in September 2017 to 45 days in September 2018.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.



Economic Analysis
September 2018

Price per Square Foot by City
Figure XIII

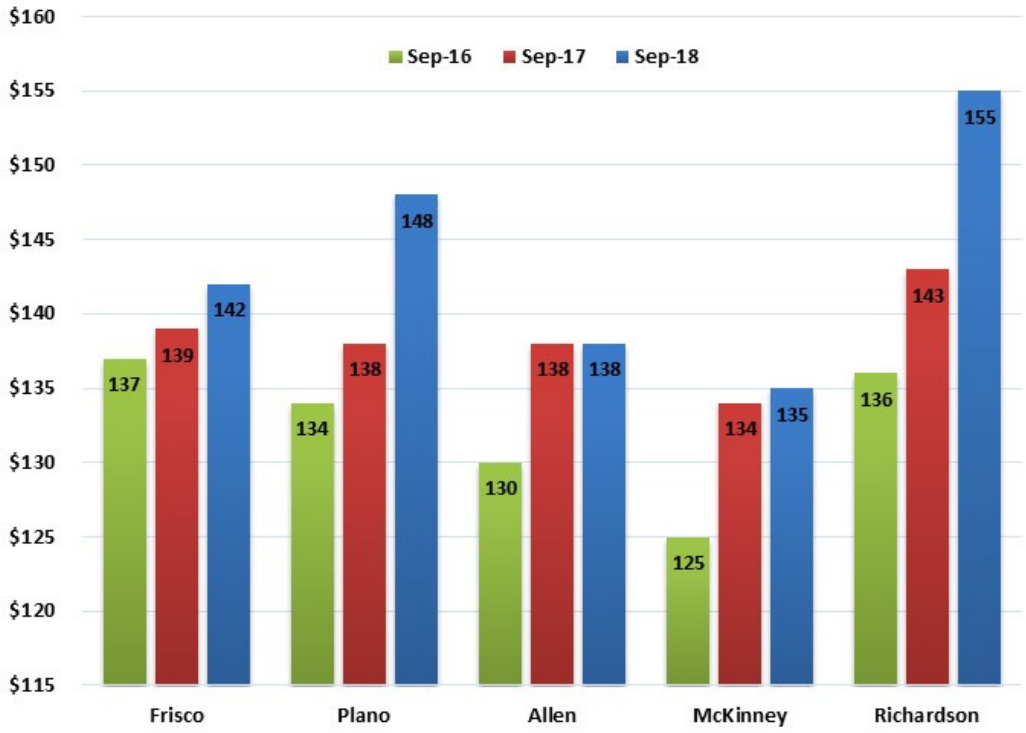


Figure XIII shows the price per square foot for the month of September in 2016, 2017, and 2018 for the City of Plano and 4 area cities. The price per square foot in Plano has increased 7% in September 2018 when compared to September 2017.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

City of Plano
Price per Square Foot Trend
Figure XIV

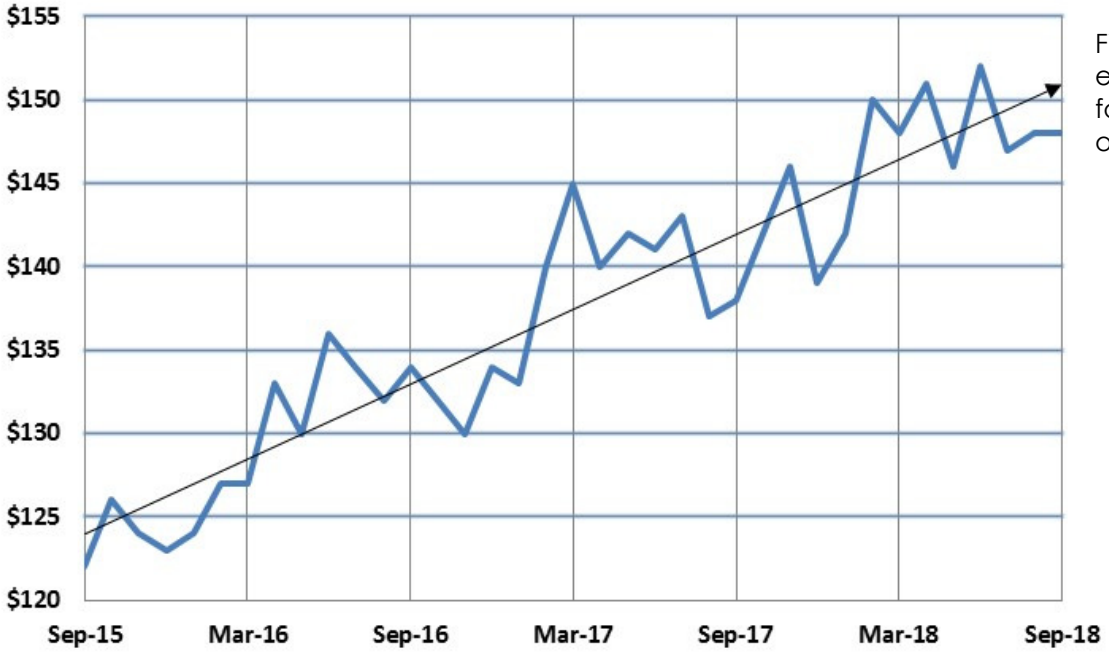


Figure XIV shows the average price per square foot in the City of Plano over the last 3 years.

SECTION D

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
SEPTEMBER 2018

The two-year Treasury note yield increased throughout the month of September from 2.66% to 2.81%. Interest received during September totaled $1,070,043 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of September 30, a total of $516,646,311 was invested in the Treasury Fund. Of this amount, $94,371,403 was General Obligation Bond Funds, $11,796,794 was Water and Sewer Bond Funds, and $410,478,114 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$5,967,988	$200,596,282	$221,068,406	$221,068,406
Interest Received (2)	$1,070,043	$10,756,379	$10,558,106	$10,558,106
Weighted Average Maturity (in days) (3)	426		469	
Modified Duration (4)	1.14		1.25	
Average 2-Year T-Note Yield (5)	2.77%		1.38%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2018 to 2017 for the current month.

Month-to-Month Comparison

Metrics	August 2018	September 2018	Difference
Portfolio Holding Period Yield	1.91%	1.91%	+0.00% (+0 Basis Points)
Average 2-Year T-Note Yield	2.64%	2.77%	+0.13% (+13 Basis Points)

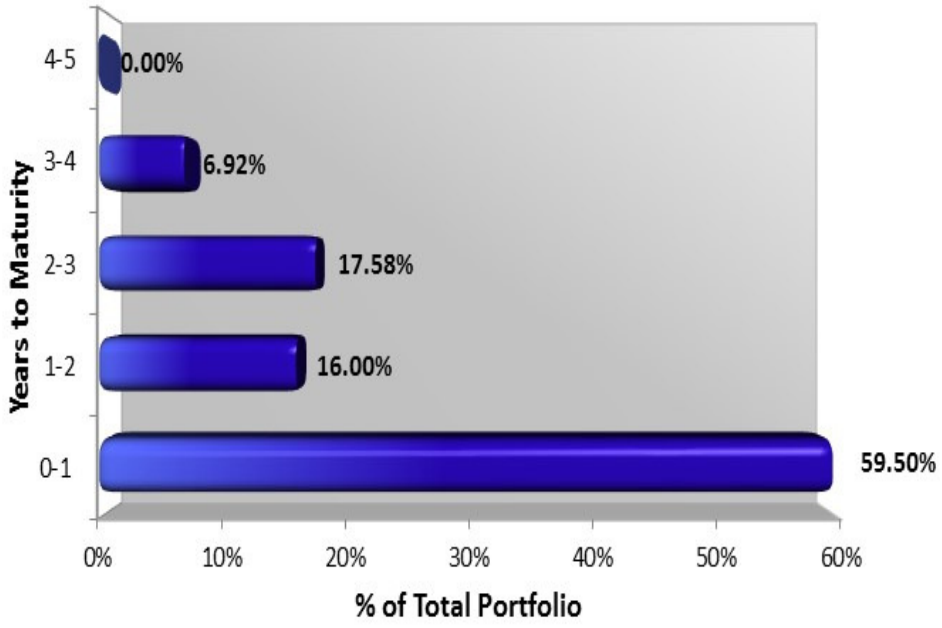
INVESTMENT REPORT
SEPTEMBER 2018

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	$321,848,048	59.50%
1-2	86,576,586	16.00%
2-3	95,131,407	17.58%
3-4	37,451,539	6.92%
4-5	0	0.00%
Total	$541,007,580	100.00%

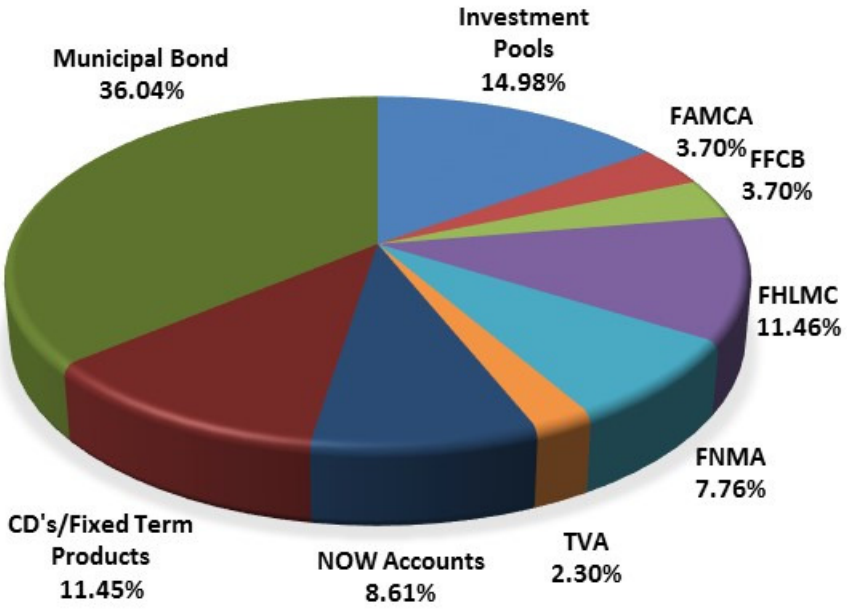
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	$81,017,610	14.98%
FAMCA	20,000,000	3.70%
FFCB	19,996,271	3.70%
FHLMC	62,000,000	11.46%
FNMA	42,000,827	7.76%
TVA	12,455,055	2.30%
NOW Account	46,571,655	8.61%
CD's/Fixed Term	61,956,682	11.45%
Municipal Bond	195,009,480	36.04%
Total	$541,007,580	100.00%



INVESTMENT REPORT
SEPTEMBER 2018

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 9/30/2018	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 9/30/2018	% of Total
General	50,291,450	27,245	832,766	50,318,695	9.74%
G. O. Debt Services	6,545,615	3,138	327,714	6,548,753	1.27%
9-1-1 Fees	17,542,874	8,403	167,109	17,551,277	3.40%
Park Improvements	8,660,689	4,134	81,797	8,664,823	1.68%
Street & Drainage Improvements	31,717,979	15,255	315,293	31,733,234	6.14%
Sewer CIP	15,710,504	7,603	159,327	15,718,107	3.04%
Capital Maintenance	39,679,585	19,010	417,492	39,698,595	7.68%
Water CIP	17,604,054	8,360	168,123	17,612,414	3.41%
Water & Sewer Operating	29,325,447	12,664	171,240	29,338,111	5.68%
Information Services	4,629,544	2,221	59,495	4,631,765	0.90%
Equipment Replacement	30,562,185	14,712	284,081	30,576,897	5.92%
Health Claims	24,157,026	11,541	461,896	24,168,567	4.68%
Traffic Safety	12,488,924	5,916	115,268	12,494,840	2.42%
G. O. Bond Funds	94,325,531	45,872	714,668	94,371,403	18.27%
Water & Sewer Bond Funds	11,791,098	5,696	62,465	11,796,794	2.28%
Econ. Dev. Incentive Fund	48,156,945	22,960	487,084	48,179,905	9.33%
Other	73,207,602	34,529	669,113	73,242,131	14.16%
Total	516,397,052	249,259	5,494,931	516,646,311	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of September 30, 2018 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
August, 2017	546,698,473	1.21%	13	9	424	90
September, 2017	498,815,454	1.26%	5	2	469	93
October, 2017	483,878,081	1.29%	2	1	463	94
November, 2017	471,855,619	1.30%	0	2	450	92
December, 2017	507,702,273	1.30%	0	1	394	91
January, 2018	567,887,323	1.37%	1	2	338	90
February, 2018	590,597,674	1.44%	2	6	337	86
March, 2018	566,894,362	1.62%	10	7	452	89
April, 2018	542,132,716	1.65%	0	1	449	88
May, 2018	612,157,289	1.79%	2	7	460	83
June, 2018	595,054,093	1.88%	2	7	539	78
July, 2018	586,617,203	1.92%	2	8	546	72
August, 2018	550,138,041	1.91%	0	7	488	65
September, 2018	541,007,580	1.91%	2	4	426	63

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT
SEPTEMBER 2018

Equity in Treasury Pool By Major Category
Figure V

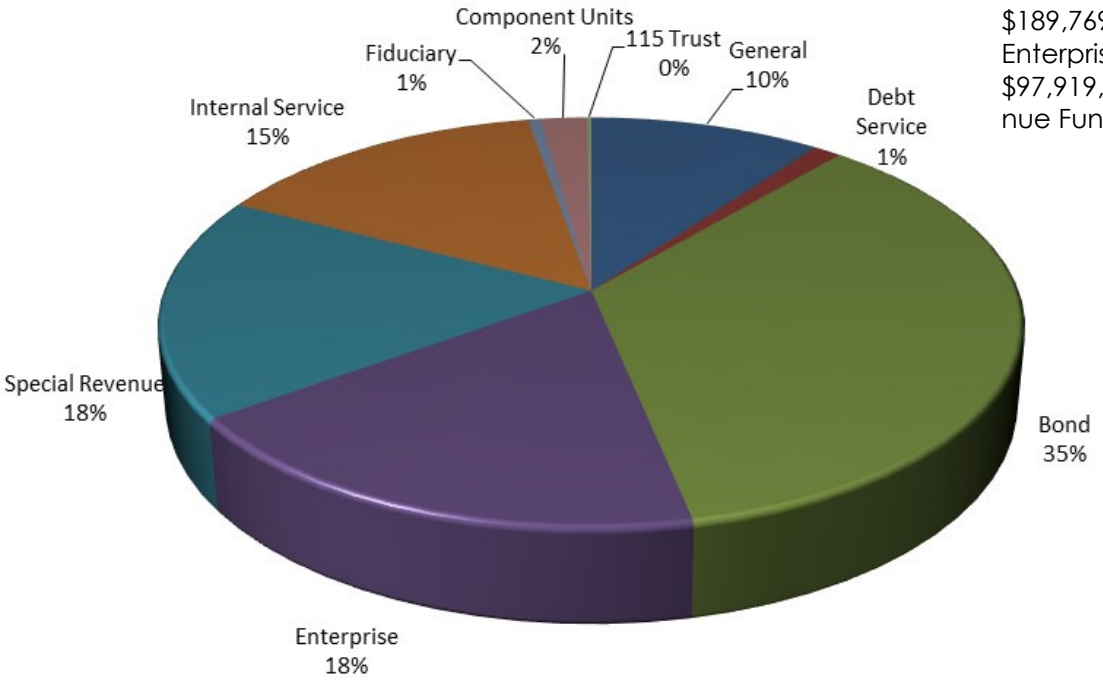


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of September 30, 2018. The largest category is the Bond Funds in the amount of $189,769,094. Closest behind are the Enterprise Funds with a total of $97,919,240 and the Special Revenue Funds with a total of $93,877,788.

Annualized Average Portfolio
Figure VI

The annualized average portfolio for September 30, 2018 was $551,326,854. This is an increase of $1,251,276 when compared to the September 2017 average of $550,075,578.

