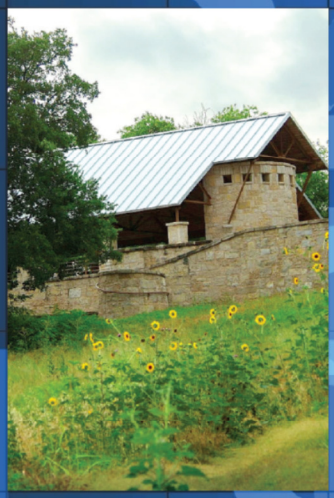
CITY OF PLANO

COMPREHENSIVE MONTHLY

FINANCIAL REPORT

DECEMBER 2018











ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

C. The **Economic Analysis** section contains a summary of the key economic indicators a n d an in-depth review with graphic illustrations.

D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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Plano, TX 75006-0358
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SECTION A

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

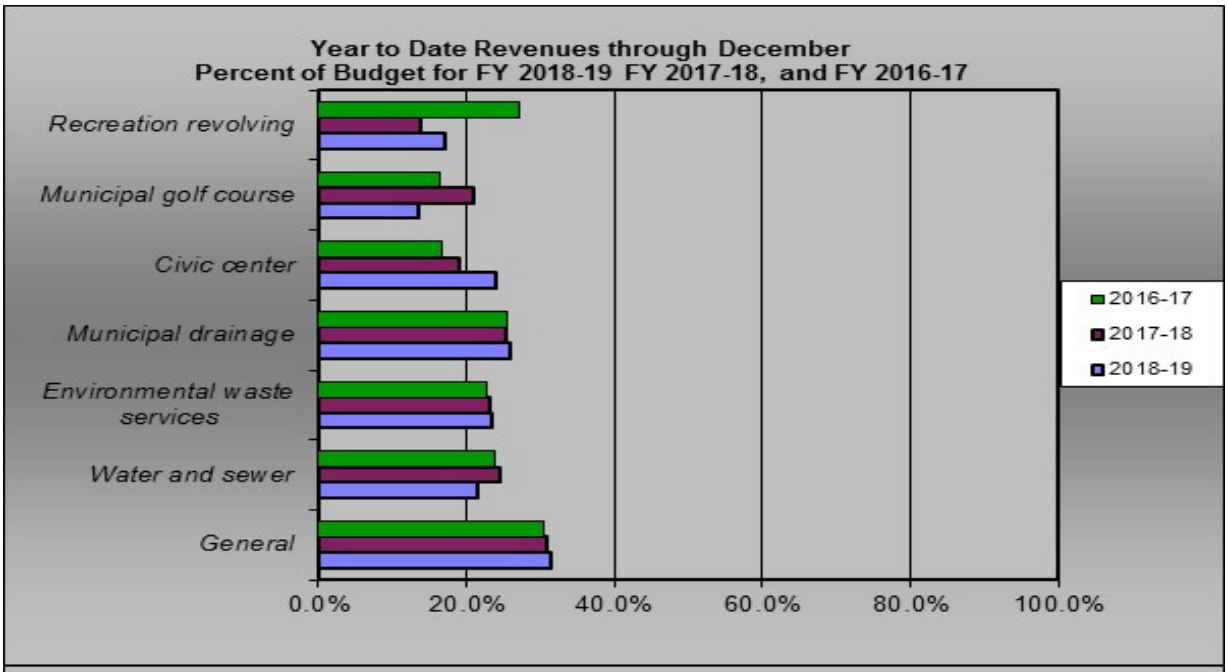
REPORT NOTES DECEMBER 2018

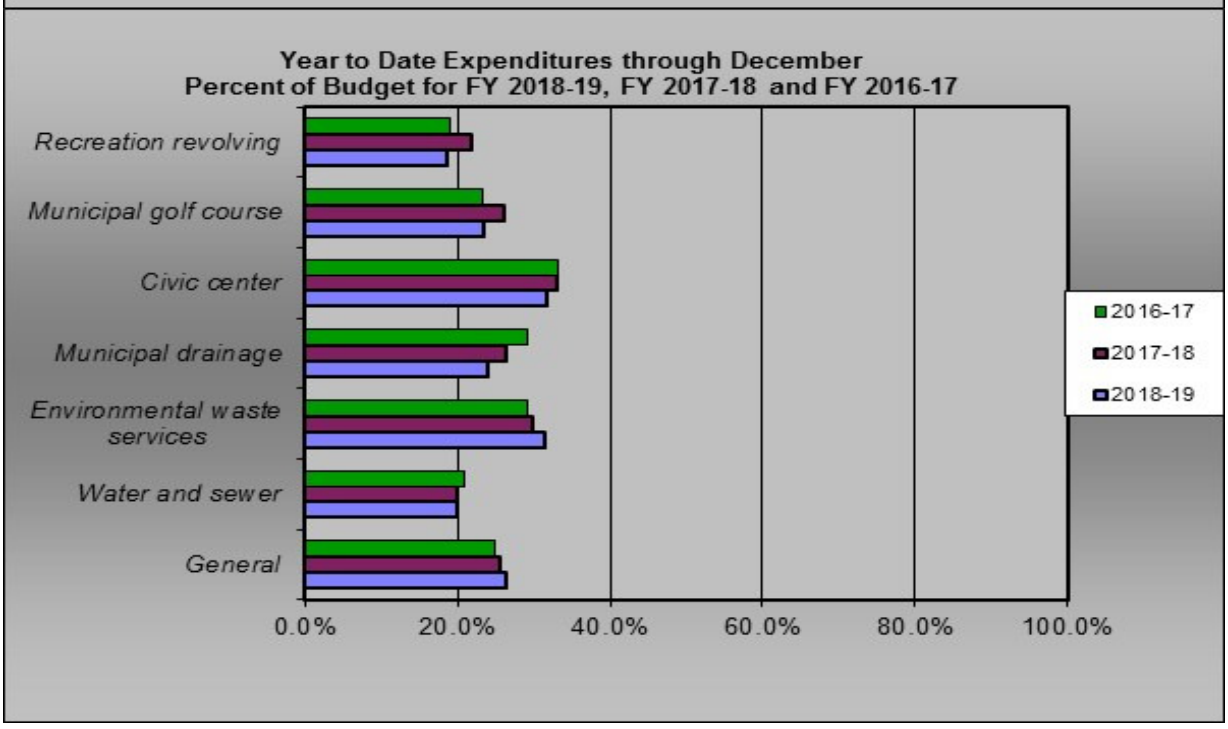
The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES





REPORT NOTES CONTINUED
DECEMBER 2018

FINANCIAL HIGHLIGHTS
GENERAL FUND VARIANCES
REVENUES

Taxes

- Sales tax revenue increased from the prior year by $224,896. Although there is currently an increase in sales tax revenue compared to prior year, negative audit adjustments are $197,394 higher than the prior year.
- Ad valorem tax revenue is higher by $3,423,696 over prior year. Of this increase, residential, multi-family, and commercial properties are higher over prior year by $1,247,114, $826,678 and $1,349,904, respectively. The change is 70% in existing property value increase and 30% new growth.

Franchise Fee Revenue

- Electrical franchise revenues increased $109,406 primarily due to less favorable weather conditions in the current year.

Fees and Service Charges

- Engineering inspection revenue increased $342,881 due to large private development projects in the current year.
- Revenue from membership card fees at recreation centers increased $446,758 due to higher membership sales in the current year, as well as the reopening of Oak Point Recreation Center. This recreation center was closed for a portion of the prior year due to renovations.

Intergovernmental Revenue

- Revenue from providing Resource Officers at Plano Independent School District schools increased $235,140. Additional officers were placed at middle schools and high schools beginning in June 2018.

Miscellaneous Revenue

- Interest revenue increased $570,792 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

EXPENDITURES

Personnel Services

- Personnel services costs increased $2,019,434 from the prior year primarily due to a 3% salary increase effective October 1, 2018, as well as large retiree payouts in the current year and deployment of Firefighters to assist with wildfires in California. The deployment costs will be reimbursed through the General Fund.

Materials and Supplies

- Due to a larger amount of new hires in the current year, wearing apparel costs for the Fire department increased $140,743.
- Due to renovations resulting in additional space at the Sam Johnson Recreation Center for Adults 50+ (formerly Plano Senior Recreation Center), current year encumbrances for furniture and exercise equipment increased $365,523.

REPORT NOTES CONTINUED
DECEMBER 2018

Contractual and Professional and Other

- Contractual expenditures related to sales and use tax audits increased $162,306 in the current year.
- Expenditures and encumbrances related to City-wide Facilities contracts increased $1,235,703 due to additional janitorial services, as well as annual fire and backflow inspections at City Facilities.
- Contractual expenditures and encumbrances for Neighborhood Services decreased $125,064 primarily due to a one-time housing market trend analysis performed in the prior year. Additionally, encumbrances related to addressing property maintenance issues that are not resolved by citizens or business owners decreased due to timing of orders compared to prior year.
- Maintenance agreement expenditures and encumbrances increased $96,562 in the current year due to membership and maintenance costs for the Fire department's learning management system and scheduling software.
- Electric expenditures decreased $546,098 due to a change in provider and rate structure.
- Interdepartmental water expenditures decreased $245,002 due to heavier rainfall in the current year. While water expenditures are currently lower, a rate increase took effect November 1, 2018.
- Replacement charges for the Fire department increased $105,943 in the current year due to the acquisition of new capital equipment such as fitness equipment for fire stations, industrial washing machines for contaminated protective equipment, and equipment for three ambulances.
- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $262,063.

Capital Outlay

- Improvements to the City's sand and salt storage facility increased current year encumbrances by $1,520,425.
- Facilities Maintenance expenditures and encumbrances decreased $227,450 due to the prior year installation of an exhaust capture system in the equipment bays of Plano's Fire Stations.
- Expenditures and encumbrances for books and non-print media decreased $294,435 due to the timing of purchase orders as well as fewer purchases in the current year.

ENTERPRISE FUND VARIANCES
WATER AND SEWER

Revenues

Water revenues are lower by $3,835,471 in the current year due to decreased consumption as a result of more rainfall in the current year. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are higher by $1,088,935 in the current year due to a rate increase effective November 1, 2018. Interest revenue increased $359,945 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

REPORT NOTES CONTINUED
DECEMBER 2018

Expenses
Personnel costs increased $3,924 due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by a vacant position in the current year. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have increased $315,533 in the current year. The cost increase is to upgrade 77 Data Collector Units, including the replacement of all internal parts, adding a second antenna, and switching to 4G LTE cellular backhaul. Contractual payments to North Texas Municipal Water District (NTMWD) increased $1,062,198 in the current year due to a rate increase effective October 1, 2018. Electric expenses decreased $101,081 in the current year due to a change in provider and rate structure.

ENVIRONMENTAL WASTE SERVICES

Revenues
Commercial solid waste revenues have increased $178,638 due to an increase in commercial account volume as well as increased commercial tonnage. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Residential solid waste revenue increased $54,403 primarily due to an increase in customers in the current year. Revenue from the sale of compost decreased $97,597 due to timing of deposits in the current year. Interest revenue increased $39,092 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

Expenses
Personnel services increased $24,782 primarily due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by four vacant positions. Municipal garage expenses related to Compost and Solid Waste increased $124,440 due to more sublet work orders and large parts charges in the current year.

MUNICIPAL DRAINAGE

Revenues
Municipal drainage charges are $1,885,903 in fiscal year 2018 and $1,913,957 in fiscal year 2019. Although rates have remained constant, the amount of customer accounts is higher in the current year. Interest revenue increased $48,907 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

Expenses
Although a 3% salary increase occurred in October 2018, personnel costs decreased $66,721 due to vacant positions in the current year. Concrete costs increased $74,980 in the current year due to the timing of encumbrances compared to prior year. Contractual expenses decreased $26,078 in the current year as less debris hauling has been needed.

REPORT NOTES CONTINUED
DECEMBER 2018

CONVENTION AND TOURISM

Revenues
Hotel and Motel tax revenue increased $758,542 primarily due to the timing of deposits, as well as the addition of new hotels and increased room rates. Operating revenues increased $179,303 due to renovations being complete at Plano Event Center resulting in increased reservations. Interest revenue increased $69,669 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.
Expenses
Personnel services increased $9,537 primarily due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by the cancellation of the Plano Balloon Festival in the current year due to inclement weather, resulting in less overtime. Expenses related to food concessions at the Plano Event Center increased $24,248 due to more events being booked in the current year as a result of prior year renovations. Advertising costs for Visit Plano and the Plano Event Center increased $560,448 in the current year due to the timing of encumbrances. Visit Plano's contractual expenses decreased $171,117 in the current year due to the timing of grant payments. Fleet expenses are higher than prior year by $41,788 due to the current year purchase of a Chevrolet Suburban for use by Visit Plano.

GOLF COURSE

Revenues
Green fee revenue at Pecan Hollow Golf Course decreased $72,846 primarily due to unfavorable weather conditions, which resulted in 22 more course closures in the current year than in the prior year.
Expenses
Although a 3% salary increase occurred in October 2018, personnel costs decreased $11,670 due to a vacant position in the current year. Minor apparatus costs decreased $4,390 due to prior year encumbrances for the purchase of new banquet seating. Expenses and encumbrances related to golf course maintenance supplies, parts and chemicals decreased $10,600 due to weather conditions in the current year, as well as the timing of encumbrances. Electric utilities expenses decreased $7,800 in the current year due to change in provider.

RECREATION REVOLVING

Revenues
Recreation fee revenues increased $110,603 primarily due to the reopening of Oak Point Recreation Center after prior year renovations. Interest revenue increased $34,804 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.
Expenses
Personnel services increased $46,417 primarily due to a 3% salary increase effective October 1, 2018. Costs for implements and apparatus decreased $181,292 due to prior year renovations at Jack Carter Pool.

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2019, 2018, AND 2017
GENERAL FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Ad valorem tax - Residential	2019	$ 69,924,040	25,937,421	37.1%
	2018	65,265,257	24,690,307	37.8%
	2017	61,040,676	26,291,151	43.1%
Ad valorem tax - Multi-Family	2019	15,812,698	5,865,516	37.1%
	2018	13,319,440	5,038,838	37.8%
	2017	11,968,760	5,155,127	43.1%
Ad valorem tax - Commercial	2019	59,333,885	22,009,140	37.1%
	2018	54,609,705	20,659,236	37.8%
	2017	46,678,164	20,104,998	43.1%
Sales tax	2019	79,129,630	21,483,420	27.1%
	2018	77,478,415	21,258,524	27.4%
	2017	75,418,120	18,795,248	24.9%
Other revenue	2019	58,690,281	13,795,856	23.5%
	2018	59,346,712	12,103,346	20.4%
	2017	64,185,357	14,659,964	22.8%
TOTAL REVENUE	2019	282,890,534	89,091,353	31.5%
	2018	270,019,529	83,750,251	31.0%
	2017	259,291,077	85,006,488	32.8%
EXPENDITURES & ENCUMBRANCES:				
Current operating	2019	270,106,403	69,317,775	25.7%
	2018	263,031,639	66,071,687	25.1%
	2017	253,774,652	61,745,839	24.3%
Capital outlay	2019	2,012,186	2,441,814	121.4%
	2018	1,572,020	1,412,186	89.8%
	2017	5,332,983	2,707,437	50.8%
Total expenditures and encumbrances	2019	272,118,589	71,759,589	26.4%
	2018	264,603,659	67,483,873	25.5%
	2017	259,107,635	64,453,276	24.9%
Excess (deficiency) of revenues over (under) expenditures	2019	10,771,945	17,331,764	
	2018	5,415,870	16,266,378	
	2017	183,442	20,553,212	
OTHER FINANCING SOURCES (USES)				
Transfers in	2019	21,508,792	5,377,198	25.0%
	2018	20,841,965	5,210,491	25.0%
	2017	20,496,722	5,124,181	25.0%
Transfers out	2019	(45,231,042)	(11,537,195)	25.5%
	2018	(39,048,679)	(10,034,157)	25.7%
	2017	(36,801,800)	(9,442,942)	25.7%
NET CHANGE IN FUND BALANCES	2019	(12,950,305)	11,171,767	
	2018	(12,790,844)	11,442,712	
	2017	(16,121,636)	16,234,451	
FUND BALANCES-BEGINNING	2019		52,213,524	
	2018		51,635,123	
	2017		54,189,973	
FUND BALANCES-ENDING DECEMBER 31	2019		63,385,291	
	2018		63,077,835	
	2017		70,424,424	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2019, 2018, AND 2017
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Water and sewer revenue	2019	$ 168,744,396	36,504,065	21.6%
	2018	158,562,075	39,454,502	24.9%
	2017	141,983,132	34,797,550	24.5%
Other fees and service charges	2019	3,934,049	490,662	12.5%
	2018	3,506,371	177,799	5.1%
	2017	3,272,612	(28,409)	-0.9%
TOTAL REVENUE	2019	172,678,445	36,994,727	21.4%
	2018	162,068,446	39,632,301	24.5%
	2017	145,255,744	34,769,141	23.9%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2019	55,325	974	1.8%
	2018	-	108	-
	2017	-	204	-
Other expenses and encumbrances	2019	134,824,780	27,052,794	20.1%
	2018	128,924,485	25,675,037	19.9%
	2017	118,054,698	24,543,224	20.8%
Total expenses and encumbrances	2019	134,880,105	27,053,768	20.1%
	2018	128,924,485	25,675,145	19.9%
	2017	118,054,698	24,543,428	20.8%
Excess (deficiency) of revenues over (under) expenses	2019	37,798,340	9,940,959	
	2018	33,143,961	13,957,156	
	2017	27,201,046	10,225,713	
TRANSFERS				
Transfers out	2019	(37,324,732)	(9,331,183)	25.0%
	2018	(34,782,390)	(8,695,598)	25.0%
	2017	(37,611,491)	(9,402,873)	25.0%
CHANGE IN NET ASSETS	2019	473,608	609,776	
	2018	(1,638,429)	5,261,558	
	2017	(10,410,445)	822,840	
TOTAL NET ASSETS-BEGINNING	2019		412,993,760	
	2018		387,536,091	
	2017		376,738,416	
TOTAL NET ASSETS-ENDING DECEMBER 31	2019		413,603,536	
	2018		392,797,649	
	2017		377,561,256	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2019, 2018, AND 2017
ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Commerical solid waste franchise	2019	$ 9,320,445	2,272,059	24.4%
	2018	8,933,502	2,093,421	23.4%
	2017	8,190,879	1,841,430	22.5%
Refuse collection revenue	2019	14,565,057	3,572,793	24.5%
	2018	14,676,664	3,536,124	24.1%
	2017	14,470,192	3,530,764	24.4%
Other fees and service charges	2019	3,437,629	562,953	16.4%
	2018	3,051,857	586,475	19.2%
	2017	3,041,770	502,894	16.5%
TOTAL REVENUE	2019	27,323,131	6,407,805	23.5%
	2018	26,662,023	6,216,020	23.3%
	2017	25,702,841	5,875,088	22.9%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2019	285,600	35,000	12.3%
	2018	620,000	42,825	6.9%
	2017	579,500	69,308	12.0%
Other expenses and encumbrances	2019	24,383,657	7,736,121	31.7%
	2018	24,958,562	7,597,980	30.4%
	2017	24,249,120	7,205,170	29.7%
Total expenses and encumbrances	2019	24,669,257	7,771,121	31.5%
	2018	25,578,562	7,640,805	29.9%
	2017	24,828,620	7,274,478	29.3%
Excess (deficiency) of revenues over (under) expenses	2019	2,653,874	(1,363,316)	
	2018	1,083,461	(1,424,785)	
	2017	874,221	(1,399,390)	
TRANSFERS				
Transfers out	2019	(2,720,807)	(680,202)	25.0%
	2018	(2,579,327)	(644,832)	25.0%
	2017	(1,869,307)	(467,327)	25.0%
CHANGE IN NET ASSETS	2019	(66,933)	(2,043,518)	
	2018	(1,495,866)	(2,069,617)	
	2017	(995,086)	(1,866,717)	
TOTAL NET ASSETS-BEGINNING	2019		3,851,222	
	2018		5,145,350	
	2017		4,813,947	
TOTAL NET ASSETS-ENDING DECEMBER 31	2019		1,807,704	
	2018		3,075,733	
	2017		2,947,230	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2019, 2018, AND 2017
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Fees and service charges	2019	$ 7,566,537	1,913,957	25.3%
	2018	7,456,051	1,885,903	25.3%
	2017	7,300,951	1,868,269	25.6%
Miscellaneous revenue	2019	23,000	49,902	217.0%
	2018	26,700	4,169	15.6%
	2017	21,300	(5,518)	-25.9%
TOTAL REVENUE	2019	7,589,537	1,963,859	25.9%
	2018	7,482,751	1,890,072	25.3%
	2017	7,322,251	1,862,751	25.4%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2019	-	-	-
	2018	38,000	123	-
	2017	-	-	-
Other expenses and encumbrances	2019	4,412,096	1,053,312	23.9%
	2018	4,009,415	1,062,825	26.5%
	2017	3,691,871	1,076,128	29.1%
Total expenses and encumbrances	2019	4,412,096	1,053,312	23.9%
	2018	4,047,415	1,062,948	26.3%
	2017	3,691,871	1,076,128	29.1%
Excess (deficiency) of revenues over (under) expenses	2019	3,177,441	910,547	
	2018	3,435,336	827,124	
	2017	3,630,380	786,623	
TRANSFERS				
Transfers out	2019	(3,370,720)	(842,680)	25.0%
	2018	(3,548,211)	(887,053)	25.0%
	2017	(3,467,992)	(866,998)	25.0%
CHANGE IN NET ASSETS	2019	(193,279)	67,867	
	2018	(112,875)	(59,929)	
	2017	162,388	(80,375)	
TOTAL NET ASSETS-BEGINNING	2019		43,324,051	
	2018		37,187,294	
	2017		32,625,510	
TOTAL NET ASSETS-ENDING DECEMBER 31	2019		43,391,918	
	2018		37,127,365	
	2017		32,545,135	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2019, 2018, AND 2017
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Hotel/motel tax	2019	$ 10,300,000	2,294,813	22.3%
	2018	9,088,000	1,536,271	16.9%
	2017	8,120,066	1,277,712	15.7%
Other revenue	2019	8,433,343	1,832,412	21.7%
	2018	7,737,000	1,466,114	18.9%
	2017	6,713,216	1,644,168	24.5%
TOTAL REVENUE	2019	18,733,343	4,127,225	22.0%
	2018	16,825,000	3,002,385	17.8%
	2017	14,833,282	2,921,880	19.7%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2019	77,266	67,587	87.5%
	2018	38,600	278,384	721.2%
	2017	317,500	151,642	47.8%
Other expenses and encumbrances	2019	17,415,540	4,845,568	27.8%
	2018	15,384,324	4,280,424	27.8%
	2017	14,427,232	4,101,905	28.4%
Total expenses and encumbrances	2019	17,492,806	4,913,155	28.1%
	2018	15,422,924	4,558,808	29.6%
	2017	14,744,732	4,253,547	28.8%
Excess (deficiency) of Revenues over (under) expenses	2019	1,240,537	(785,930)	
	2018	1,402,076	(1,556,423)	
	2017	88,550	(1,331,667)	
TRANSFERS				
Transfers out	2019	(2,202,579)	(550,645)	25.0%
	2018	(2,297,641)	(574,410)	25.0%
	2017	(2,281,464)	(570,366)	25.0%
CHANGE IN NET ASSETS	2019	(962,042)	(1,336,575)	
	2018	(895,565)	(2,130,833)	
	2017	(2,192,914)	(1,902,033)	
TOTAL NET ASSETS-BEGINNING	2019		12,138,263	
	2018		11,820,356	
	2017		12,333,263	
TOTAL NET ASSETS-ENDING DECEMBER 31	2019		10,801,688	
	2018		9,689,523	
	2017		10,431,230	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
DECEMBER 2018

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2018	TOTAL 10/1/2018	TOTAL 12/31/2017
GENERAL FUND:						
01	General	$ 50,337	65,894,770	65,945,107	50,525,817	63,397,683
77	Payroll	-	3,283,344	3,283,344	3,179,759	3,199,718
84	Rebate	-	458,910	458,910	475,320	483,089
		50,337	69,637,024	69,687,361	54,180,896	67,080,490
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	23,825,805	23,825,805	6,548,753	21,500,173
		-	23,825,805	23,825,805	6,548,753	21,500,173
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	-	-	-	24,892
22	Recreation Center Facilities	-	356,164	356,164	352,048	278,179
23	Street Enhancement	-	605,700	605,700	726,956	766,643
25	1991 Police & Courts Facility	-	664,345	664,345	621,811	523,088
27	1991 Library Facility	-	484,682	484,682	478,780	495,216
28	1991 Fire Facility	-	1,844,206	1,844,206	1,831,443	1,828,310
29	Technology Improvements	-	2,376,370	2,376,370	2,332,878	2,186,070
31	Municipal Facilities	-	43,644	43,644	43,113	865,988
32	Park Improvements	-	9,021,976	9,021,976	8,908,263	7,779,172
33	Street & Drainage Improvement	-	32,810,123	32,810,123	31,880,832	31,050,580
35	Capital Maintenance	-	39,319,587	39,319,587	39,590,595	44,508,255
38	DART L.A.P.	-	41,657	41,657	113,458	178,928
39	Public Infrastructure	-	252,489	252,489	250,514	321,975
52	Park Service Areas	-	5,087,822	5,087,822	5,003,259	4,856,540
54	Animal Control Facilities	-	4,238	4,238	4,186	199,047
59	Service Center	-	55,747	55,747	55,068	130,417
60	Joint Use Facilities	-	39,648	39,648	39,166	87,513
85	Public Arts	-	106,992	106,992	105,689	110,924
160	TXDOT-SH121	-	3,871,889	3,871,889	3,824,745	3,962,015
89	G.O. Bond Clearing-2014	-	10,234	10,234	10,110	10,112
83	G.O. Bond Clearing/Refund - 2016	-	1,521,148	1,521,148	3,236,939	8,393,647
230	Tax Notes Clearing - 2017	-	12,310,804	12,310,804	12,485,553	13,913,199
110	G.O. Bond Clearing - 2017	-	1,214,567	1,214,567	3,794,244	26,579,333
190	G.O. Bond Clearing - 2018	-	65,662,048	65,662,048	74,079,444	-
		-	177,706,080	177,706,080	189,769,094	149,050,043
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	1,130,904	1,130,904	1,501,477	2,114,814
34	Sewer CIP	-	16,326,635	16,326,635	15,718,108	15,454,058
36	Water CIP	-	18,657,822	18,657,822	17,683,195	18,132,748
37	Downtown Center Development	-	681,874	681,874	642,597	617,933
41	Water & Sewer - Operating	1,646,252	28,227,887	29,874,139	29,093,918	21,775,703
42	Water & Sewer - Debt Service	-	936,764	936,764	822,101	774,836
43	Municipal Drainage - Debt Service	-	4,109,461	4,109,461	3,769,665	4,073,029
45	Sustainability & Environmental Services	2,319	3,378,872	3,381,191	4,183,908	3,671,764
46	Convention & Tourism	4,567	6,027,282	6,031,849	5,627,603	4,413,311
47	Municipal Drainage	-	4,086,339	4,086,339	3,994,119	3,643,074
48	Municipal Golf Course	-	(65,312)	(65,312)	29,341	1,627
51	Recreation Revolving	-	2,953,585	2,953,585	3,127,194	2,157,390
95	Water & Sewer Rev Bond Clearing - 2016	-	-	-	-	4,383
103	Municipal Drain Rev Bond Clearing/Refund - 2017	-	-	-	-	3,119,008
96	Water & Sewer Rev Bond Clearing - 2018	-	11,017,800	11,017,800	11,726,013	-
		1,653,138	97,469,913	99,123,051	97,919,239	79,953,678
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,849	34,849	34,425	34,094
8	Library Training Lab	-	-	-	-	2,897
11	LLEBG-Police Grant	-	61,806	61,806	73,300	66,894
12	Criminal Investigation	-	4,517,539	4,517,539	4,624,298	4,924,125
13	Grant	-	(197,832)	(197,832)	-	(486,367)
14	Wireline Fees	-	18,006,742	18,006,742	17,551,578	16,587,623
15	Judicial Efficiency	-	202,863	202,863	197,381	186,615
17	Intergovernmental	-	542,985	542,985	456,525	612,582
18	Government Access/CATV	-	1,901,322	1,901,322	1,916,061	1,716,975
19	Teen Court Program	-	56,578	56,578	54,734	56,546
20	Municipal Courts Technology	-	1,456,761	1,456,761	1,403,363	1,380,515
24	S.E.L Programs	-	929,501	929,501	927,051	918,149
55	Municipal Court-Building Security Fees	-	951,435	951,435	984,220	978,556
56	Community Paramedic Program	-	89,991	89,991	119,102	107,128
57	State Library Grants	-	91,647	91,647	32,499	17,433
67	Disaster Relief	-	(164,271)	(164,271)	224,725	117,693
68	Animal Shelter Donations	-	238,463	238,463	208,983	258,541
69	Collin County Seized Assets	-	134,176	134,176	137,784	66,123
73	Memorial Library	-	386,606	386,606	382,832	373,767
86	Juvenile Case Manager	-	2,005,121	2,005,121	1,943,377	1,782,686
87	Traffic Safety	-	10,012,067	10,012,067	12,496,511	10,166,642
88	Child Safety	-	2,052,845	2,052,845	1,929,134	1,958,371
170	Economic Development Incentive Fund	-	50,418,535	50,418,535	48,179,905	53,907,893
		-	93,729,730	93,729,730	93,877,788	95,735,481

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
DECEMBER 2018

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2018	TOTAL 10/1/2018	TOTAL 12/31/2017
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	5,214,666	5,214,666	4,765,286	3,735,387
61	Equipment Maintenance	-	2,666,823	2,666,823	2,682,313	2,106,979
62	Information Technology	-	4,898,836	4,898,836	4,631,765	5,054,101
64	Warehouse	-	(230,382)	(230,382)	52,986	(124,746)
65	Property/Liability Loss	-	4,028,217	4,028,217	5,002,635	5,359,338
66	Technology Services	-	6,277,011	6,277,011	6,817,298	6,163,087
71	Equipment Replacement	-	33,811,195	33,811,195	30,464,383	26,753,031
78	Health Claims	-	23,817,756	23,817,756	24,168,568	24,263,719
79	Parkway Service Ctr. Expansion	-	(28,741)	(28,741)	(28,391)	(28,562)
		-	80,455,380	80,455,380	78,556,843	73,282,334
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	220,068	220,068	203,558	201,611
74	Developers' Escrow	-	2,973,609	2,973,609	2,863,087	2,746,625
		-	3,193,677	3,193,677	3,066,645	2,948,236
DISCRETLEY PRESENTED COMPONENT UNIT:						
5	TIF-East Side	-	10,455,252	10,455,252	10,552,586	13,557,432
		-	10,455,252	10,455,252	10,552,586	13,557,432
BLENDED COMPONENT UNITS:						
16	Plano Improvement Corporation	-	53,310	53,310	106,686	19,786
49	Plano Improvement District	-	(14,771)	(14,771)	19,947	32,649
81	Transportation Management Association	-	91,300	91,300	11,300	11,300
		-	129,839	129,839	137,933	63,735
115 Trust						
91	115 Trust	-	(928,250)	(928,250)	(1,013,895)	(59,423)
		-	(928,250)	(928,250)	(1,013,895)	(59,423)
TOTAL		$ 1,703,475	555,674,451	557,377,926	533,595,882	503,112,179

		CASH	TRUST INVESTMENTS	TOTAL 12/31/2018	TOTAL 10/1/2018	TOTAL 12/31/2017
TRUST FUNDS						
72	Retirement Security Plan	-	139,707,126	139,707,126	158,088,135	148,267,531
91	115 Trust	-	97,934,425	97,934,425	90,821,094	84,403,736
TOTAL TRUST FUNDS		$ -	237,641,551	237,641,551	248,909,229	232,671,267

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2018 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	50,042,870
Texas Daily	37,123,250
Texas Class	15,801,501
Federal Securities	216,777,901
Certificates of Deposit	36,956,682
Fair Value Adjustment	(2,156,553)
Municipal Bonds	197,708,358
Interest Receivable	3,420,442
	555,674,451

HEALTH CLAIMS FUND
THROUGH DECEMBER 31 OF FISCAL YEARS 2019 AND 2018

	Total		
	FY'19	FY'18	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	1,083,168	1,566,821	(483,653)
Tobacco Surcharge	4,400	4,525	(125)
Employer Contributions	6,184,262	6,002,120	182,142
Cobra Contributions	8,891	13,903	(5,012)
Miscellaneous Revenues	-	-	-
	7,280,721	7,587,369	(306,648)
Investment Income	294,759	4,435	290,324
Total Revenues	***7,575,480***	***7,591,804***	***(16,324)***
Expenses			
Claims			
Medical	5,813,087	5,215,143	(597,944)
Dental	494,919	440,422	(54,497)
Rx *(net claims after rebates)*	1,395,312	1,267,058	(128,254)
	7,703,318	6,922,623	(780,695)
Fees & Expenses	423,178	500,596	77,418
Stop Loss			
Premiums	305,183	406,961	101,778
Reimbursements	(361,787)	(242,381)	119,406
	(56,604)	164,580	221,184
Total Expenses	***8,069,892***	***7,587,799***	***(482,093)***
Other Revenues (Expenses)	(27,637)	(42,089)	14,452
Net Increase (Decrease)	(522,049)	(38,084)	(483,965)
Fund Balance - October 1	21,969,000	21,895,611	
Fund Balance - December 31	21,446,951	21,857,527	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2019, 2018 & 2017

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017
Claims Paid per General Ledger	$ 789,752	$ 687,355	$ 515,052
Judgments/Damages/Attorney Fees	125,101	355,486	189,606
Less: Insurance/Damage Receipts	(43,843)	(1,082,339)	(23,541)
Net Expenses (Revenues)	$ 871,010	$ (39,498)	$ 681,117

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

Economic Analysis
December 2018

General Fund Revenue
December YTD
Figure I

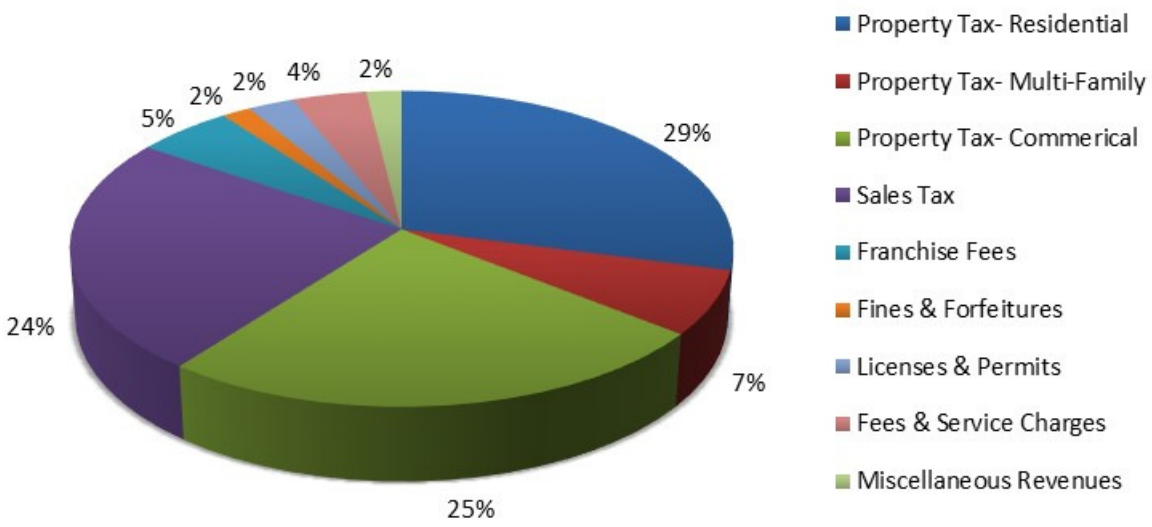


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2018. The largest category is Property Tax- Residential in the amount of $25,937,421. Closest behind Property Tax- Residential is Property Tax- Commercial in the amount of $22,009,140 and Sales Tax with a total of $21,483,420.

General Fund Expenditures and Encumbrances
December YTD
Figure II

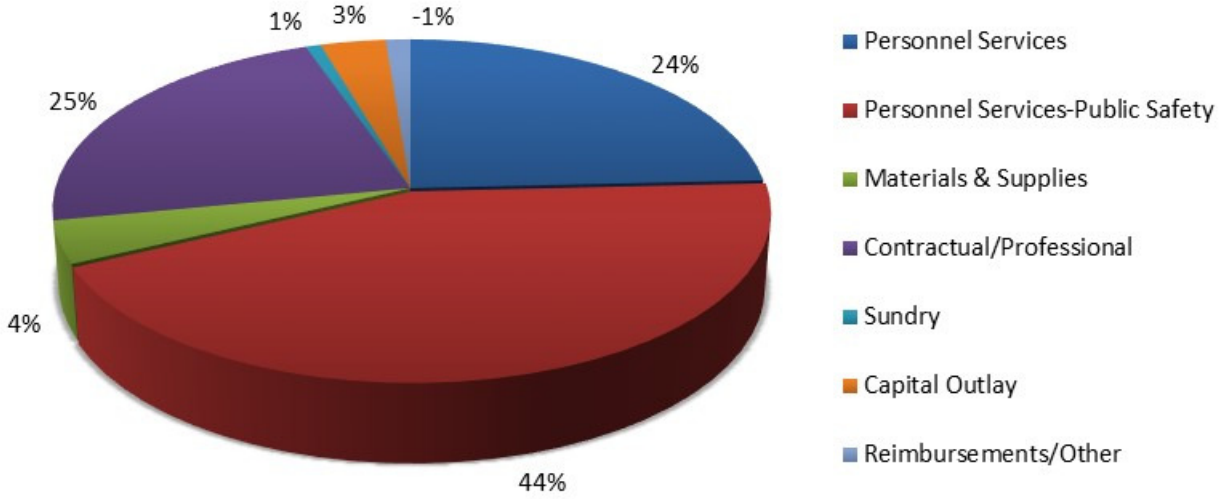


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through December 31, 2018. The largest category is Personnel Services for Public Safety Services totaling $32,158,256 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling $17,839,573 and Contractual and Professional Services totaling $16,690,418.

ECONOMIC ANALYSIS
DECEMBER 2018

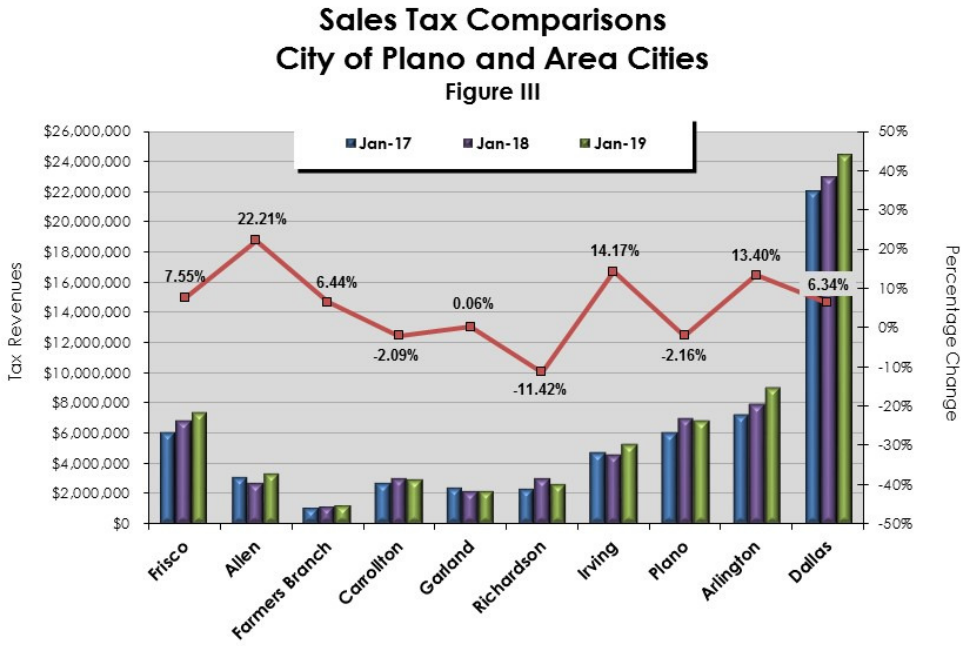
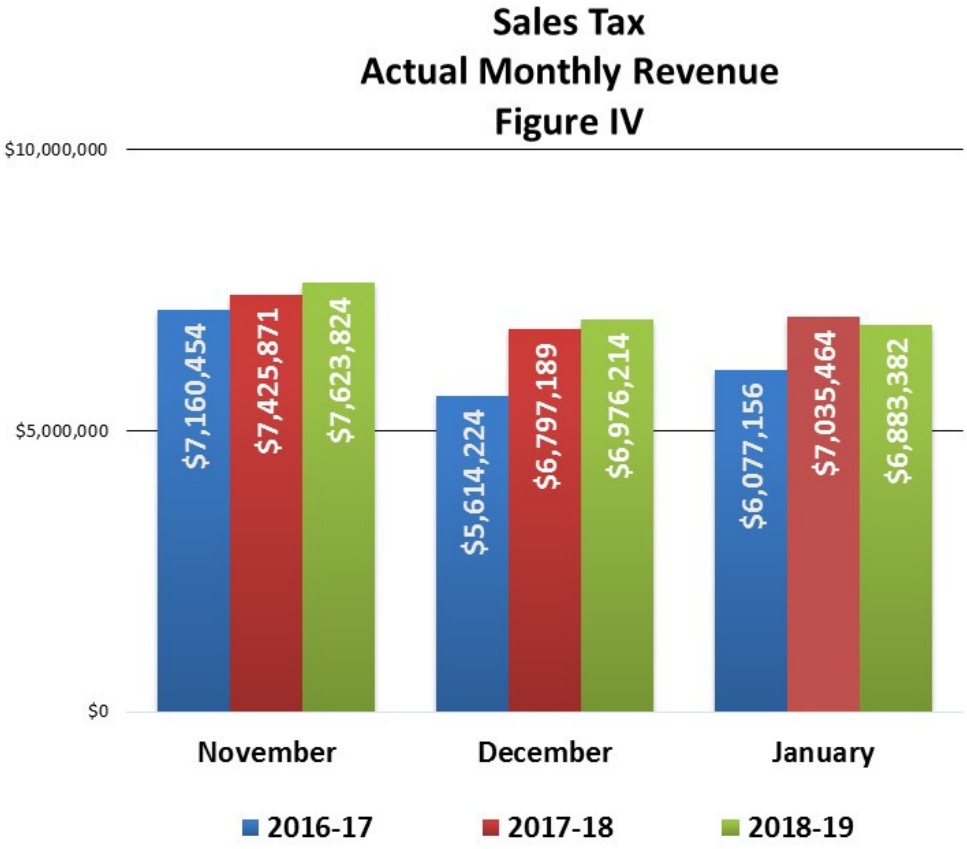


Figure III shows sales tax allocations collected in the months of January 2017, January 2018, and January 2019 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of January, the City of Plano received $6,883,382 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing January 2019 to January 2018, ranged from -11.42% for the City of Richardson to 22.21% for the City of Allen.



Sales tax allocation of $6,883,382 was remitted to the City of Plano in the month of January. This amount represents a decrease of 2.16% compared to the amount received in January 2018. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in November to the State, and received in January by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of November, December, and January of the last three fiscal years.

ECONOMIC ANALYSIS
DECEMBER 2018

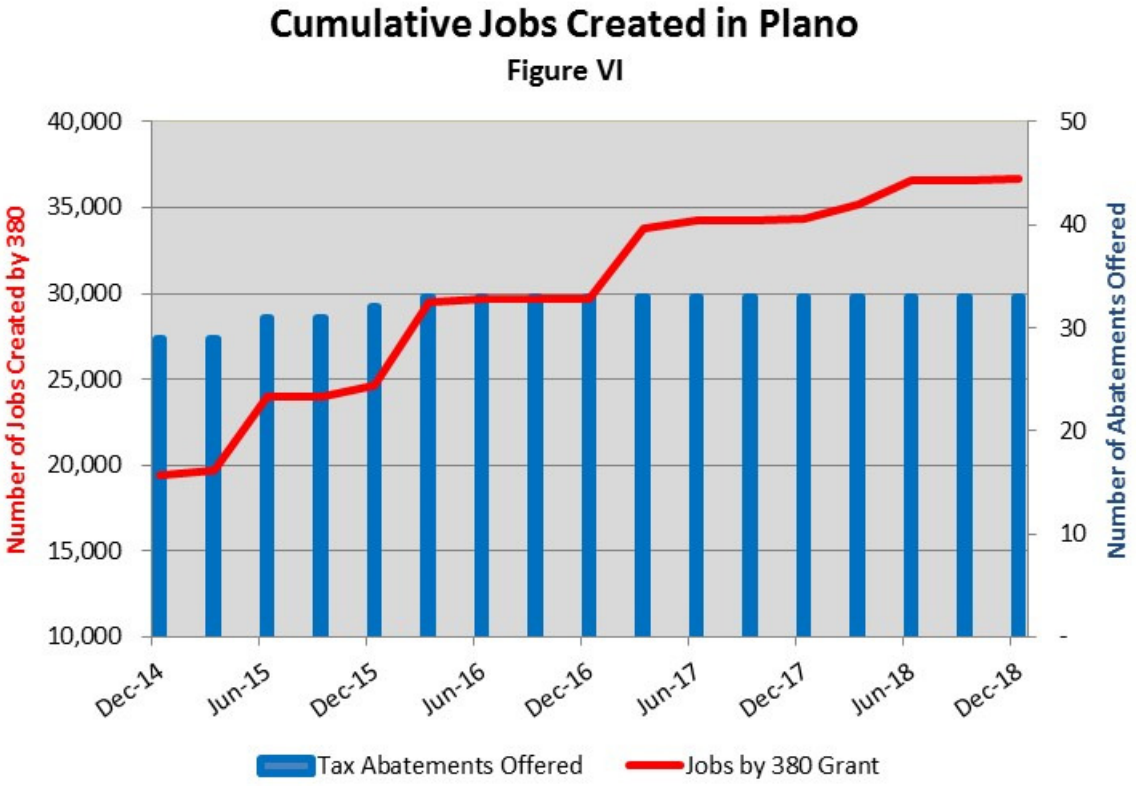


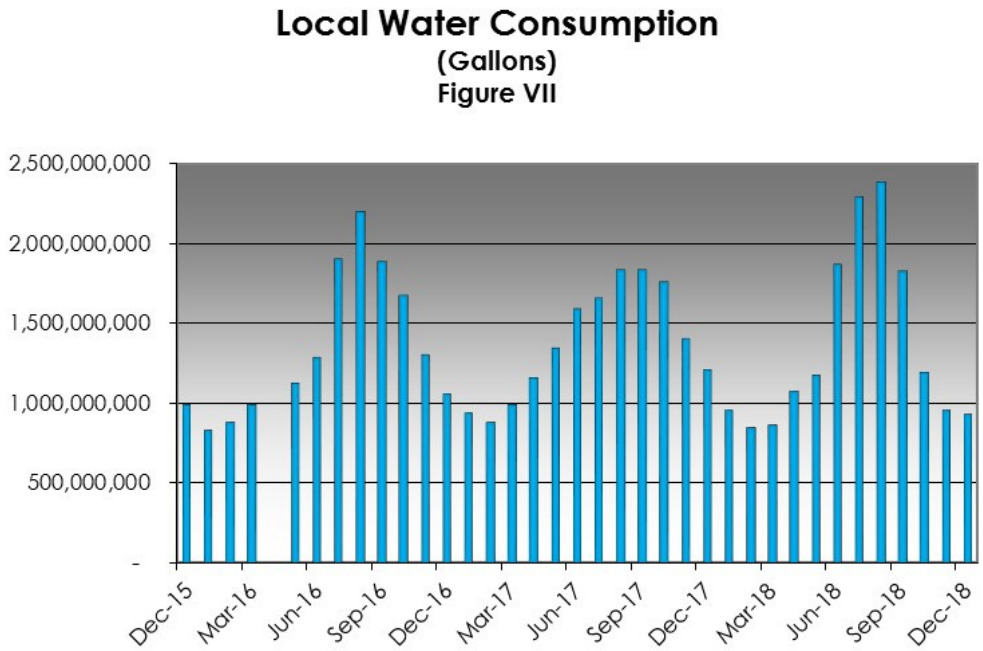
Figure VI tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were 100 jobs created via 380 agreements.

Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council.

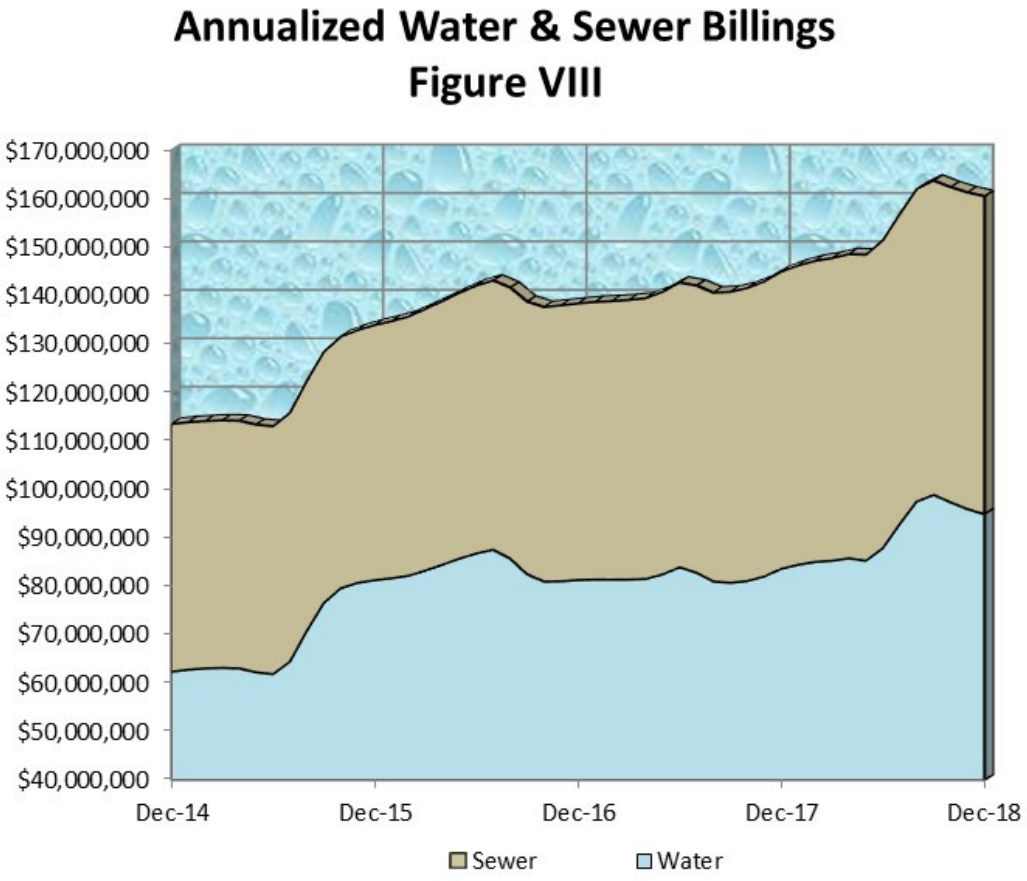
Economic Analysis
December 2018



In December, the City of Plano pumped 1,274,140,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 36,460,000 gallons, which occurred on Friday, December 14th. Maximum daily pumpage was 47,290,000 gallons and occurred on Monday, December 3rd. This month's average daily pumpage was 41,101,000 gallons.

Figure VII shows the monthly actual local water consumption.

Note: April 2016 consumption data is unavailable due to a system conversion in Customer and Utility Services.

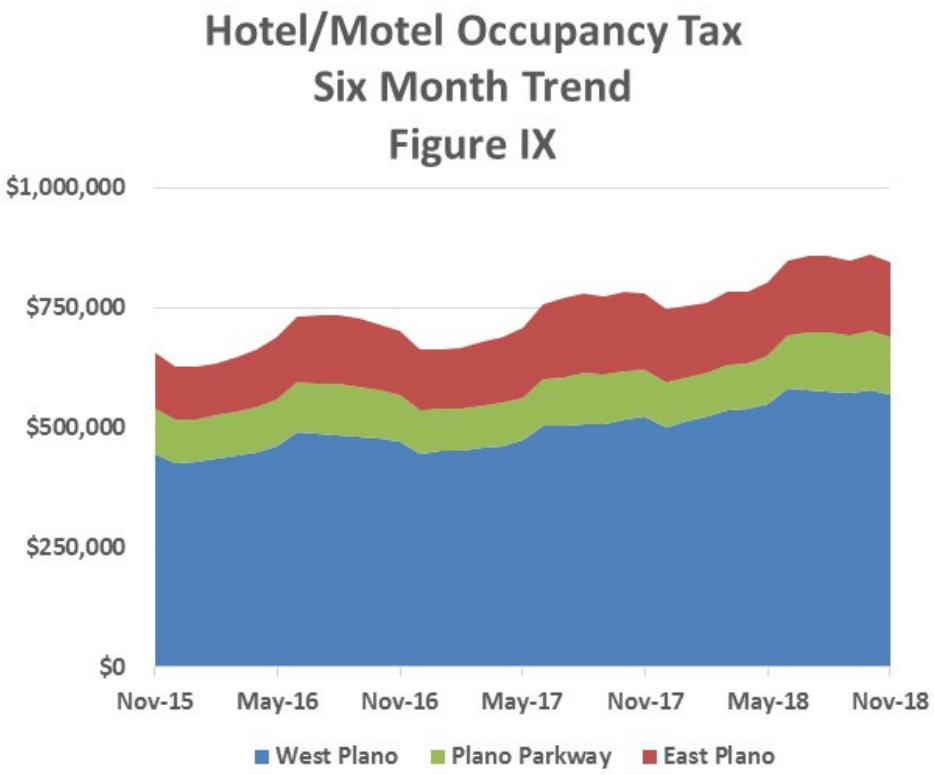


The actual water and sewer customer billing revenues in December were $5,981,843 and $5,600,621 representing a decrease of 14.81% and an increase of 5.11% respectively, compared to December 2017 revenues. The aggregate water and sewer accounts totaled $11,582,464 for a decrease of 6.22%.

December consumption brought annualized revenue of $94,866,820 for water and $65,627,099 for sewer, totaling $160,493,919. This total represents an increase of 10.75% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for December 2014 through December 2018.

ECONOMIC ANALYSIS
DECEMBER 2018



November revenue from hotel/motel occupancy tax was $783,269. This represents an increase of $18,313 or 2.39% compared to November 2017. The average monthly revenue for the past six months was $844,985, an increase of 8.31% from the previous year's average. The six-month average for East Plano decreased to $155,072, the West Plano average increased to $568,163, and the Plano Pkwy average increased to $121,751 from the prior year.

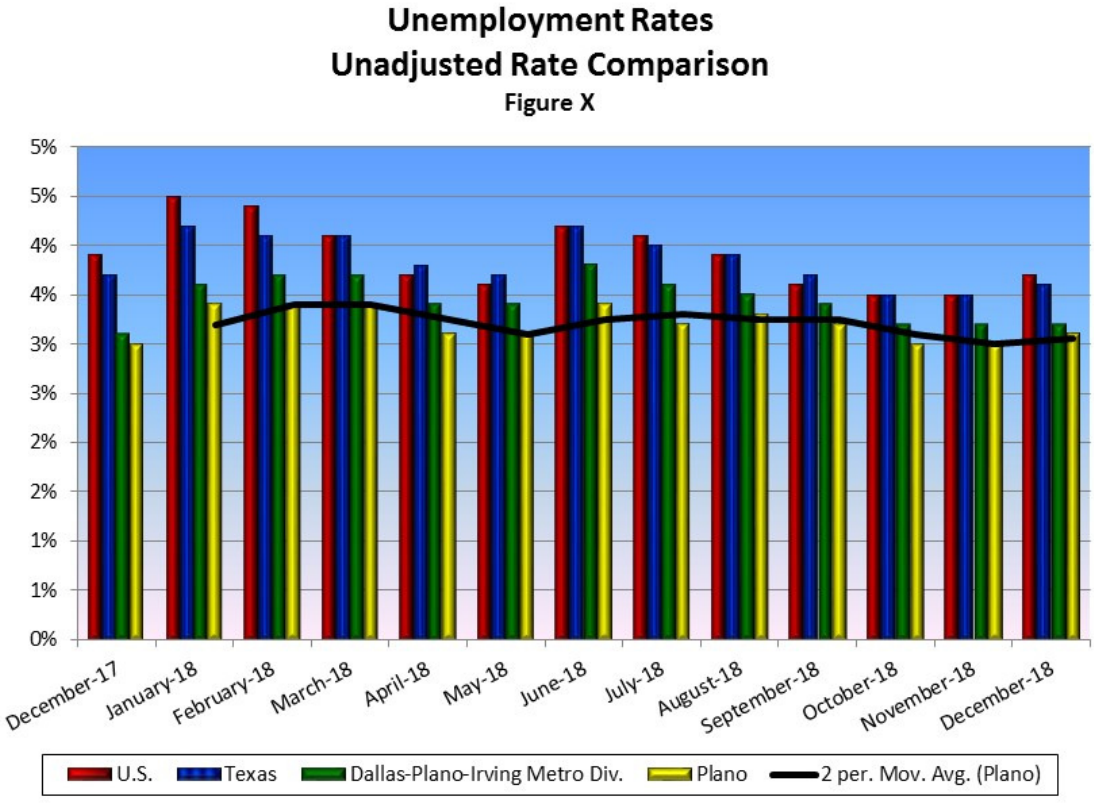
Airbnb occupancy tax revenue received in the month of November was $0.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

The East Plano average excludes the Magnuson Park Suites; this hotel did not make their occupancy tax payment prior to the CMFR submission deadline.

Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Plano-Irving Metropolitan Division, and the City of Plano from December 2017 to December 2018.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*



ECONOMIC ANALYSIS
DECEMBER 2018

Average Home Selling Price By City
Figure XI

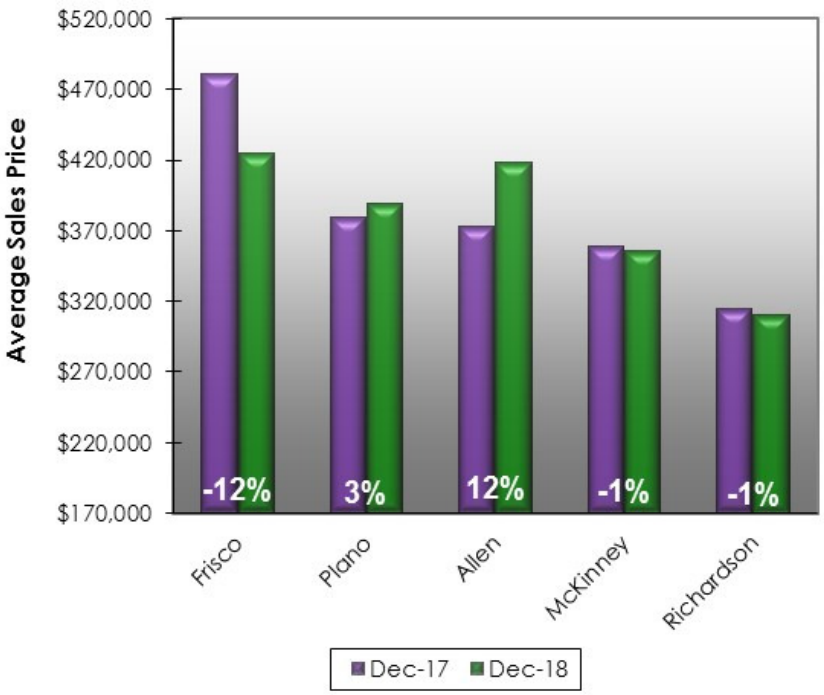


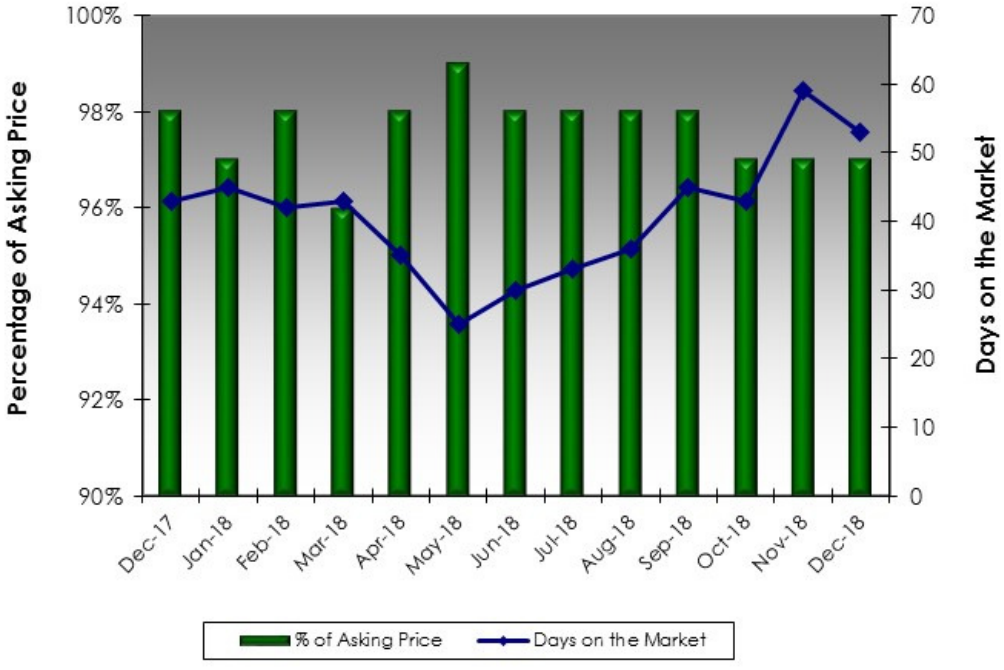
Figure XI shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has increased $10,008 from $380,148 in December 2017 compared to $390,156 in December 2018.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XII

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price decreased from 98% in December 2017 to 97% in December 2018. Days on the market increased from 43 days in December 2017 to 53 days in December 2018.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.



ECONOMIC ANALYSIS
DECEMBER 2018

Price per Square Foot by City
Figure XIII

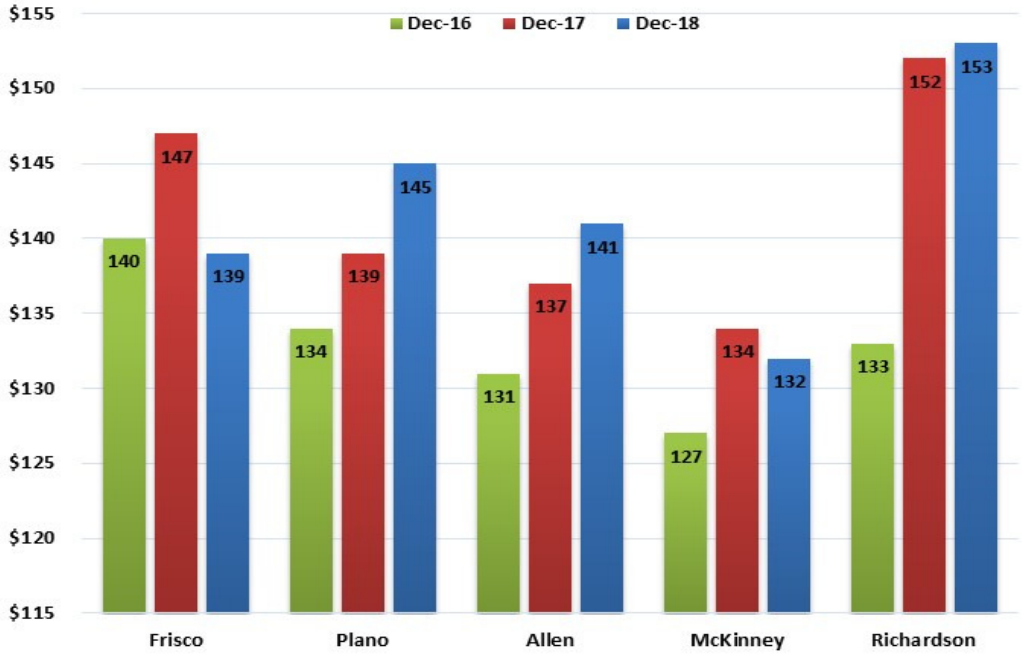


Figure XIII shows the price per square foot for the month of December in 2016, 2017, and 2018 for the City of Plano and 4 area cities. The price per square foot in Plano has increased 4% in December 2018 when compared to December 2017.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

City of Plano
Price per Square Foot Trend
Figure XIV

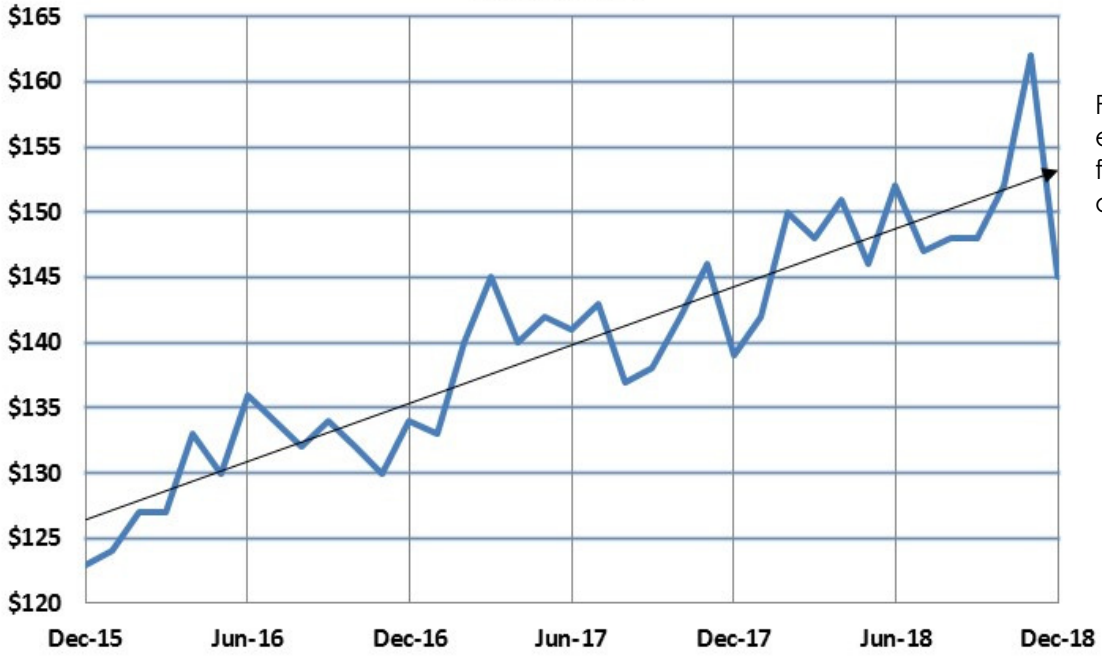


Figure XIV shows the average price per square foot in the City of Plano over the last 3 years.

SECTION D

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
DECEMBER 2018

The two-year Treasury note yield decreased throughout the month of December from 2.83% to 2.48%. Interest received during December totaled $699,444 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of December 31, a total of $538,280,383 was invested in the Treasury Fund. Of this amount, $80,718,801 was General Obligation Bond Funds, $11,017,800 was Water and Sewer Bond Funds, and $446,543,782 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$0	$68,398,765	$2,495,467	$200,596,282
Interest Received (2)	$699,444	$1,908,864	$1,152,142	$10,756,379
Weighted Average Maturity (in days) (3)	530		394	
Modified Duration (4)	1.40		1.05	
Average 2-Year T-Note Yield (5)	2.68%		1.84%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2018 to 2017 for the current month.

Month-to-Month Comparison

Metrics	November 2018	December 2018	Difference
Portfolio Holding Period Yield	2.04%	2.08%	+0.04% (+4 Basis Points)
Average 2-Year T-Note Yield	2.86%	2.68%	-0.18% (-18 Basis Points)

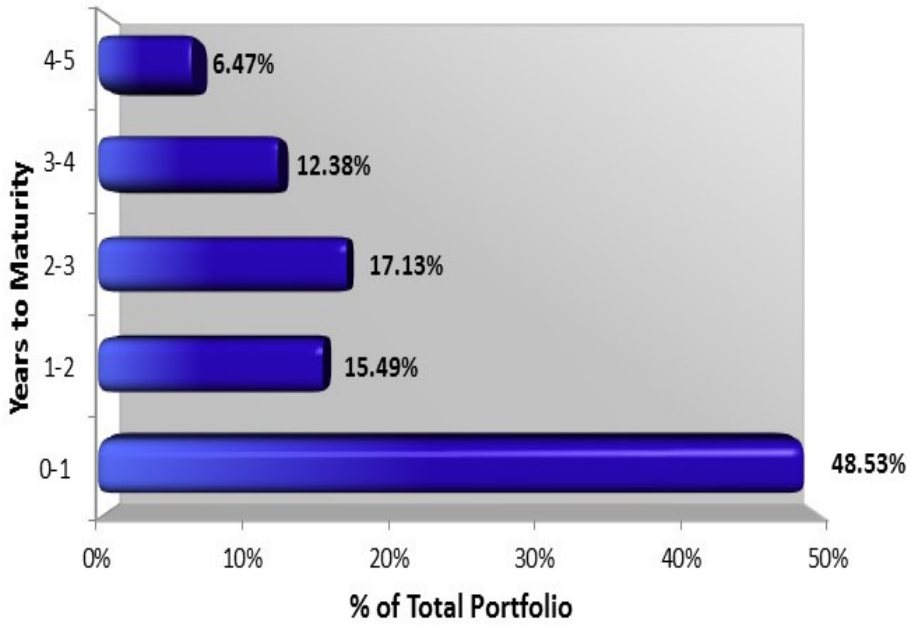
INVESTMENT REPORT
DECEMBER 2018

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	270,436,254	48.53%
1-2	86,301,159	15.49%
2-3	95,459,411	17.13%
3-4	69,004,718	12.38%
4-5	36,043,472	6.47%
Total	557,245,014	100.00%

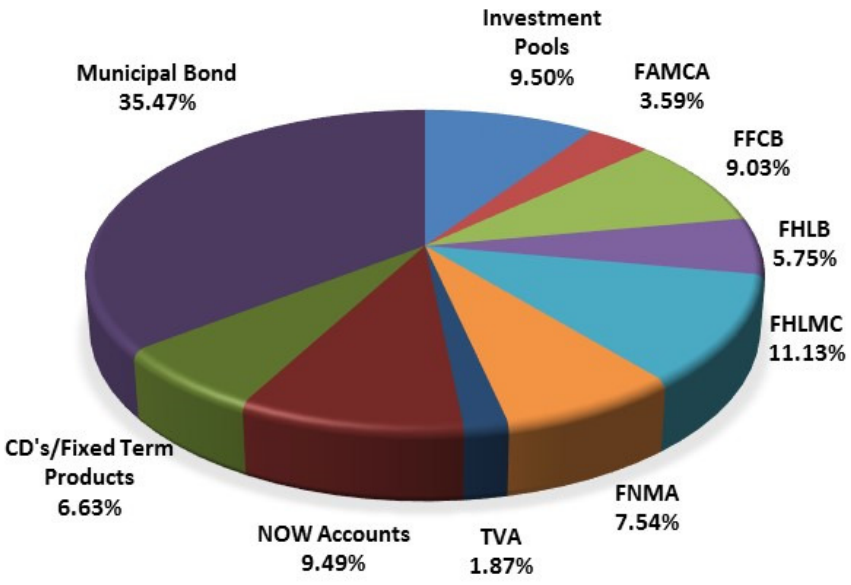
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	52,924,751	9.50%
FAMCA	20,000,000	3.59%
FFCB	50,305,522	9.03%
FHLB	32,065,209	5.75%
FHLMC	62,000,000	11.13%
FNMA	42,000,598	7.54%
TVA	10,406,572	1.87%
NOW Account	52,877,322	9.49%
CD's/Fixed Term	36,956,682	6.63%
Municipal Bond	197,708,358	35.47%
Total	557,245,014	100.00%



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Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 12/31/2018	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 12/31/2018	% of Total
General	65,499,695	395,075	569,122	65,894,770	12.24%
G. O. Debt Services	23,693,425	132,379	165,186	23,825,804	4.43%
9-1-1 Fees	17,863,529	143,213	218,306	18,006,742	3.35%
Park Improvements	8,950,073	71,904	109,831	9,021,977	1.68%
Street & Drainage Improvements	32,549,147	260,976	397,222	32,810,123	6.10%
Sewer CIP	16,196,438	130,197	198,180	16,326,635	3.03%
Capital Maintenance	39,008,126	311,460	476,639	39,319,586	7.30%
Water CIP	18,510,188	147,634	224,018	18,657,822	3.47%
Water & Sewer Operating	27,991,698	236,189	365,867	28,227,887	5.24%
Information Services	6,224,674	52,336	81,787	6,277,010	1.17%
Equipment Replacement	33,545,434	265,761	400,174	33,811,195	6.28%
Health Claims	23,625,506	192,249	294,759	23,817,755	4.42%
Traffic Safety	9,932,935	79,133	127,774	10,012,068	1.86%
G. O. Bond Funds	80,056,236	662,565	1,039,069	80,718,801	15.00%
Water & Sewer Bond Funds	10,928,686	89,114	137,900	11,017,800	2.05%
Econ. Dev. Incentive Fund	50,019,307	399,228	608,231	50,418,535	9.37%
Other	69,561,156	554,717	851,479	70,115,873	13.01%
Total	534,156,253	4,124,130	6,265,544	538,280,383	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2018 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
November, 2017	471,855,619	1.30%	0	2	450	92
December, 2017	507,702,273	1.30%	0	1	394	91
January, 2018	567,887,323	1.37%	1	2	338	90
February, 2018	590,597,674	1.44%	2	6	337	86
March, 2018	566,894,362	1.62%	10	7	452	89
April, 2018	542,132,716	1.65%	0	1	449	88
May, 2018	612,157,289	1.79%	2	7	460	83
June, 2018	595,054,093	1.88%	2	7	539	78
July, 2018	586,617,203	1.92%	2	8	546	72
August, 2018	550,138,041	1.91%	0	7	488	65
September, 2018	541,007,580	1.91%	2	4	426	63
October, 2018	527,460,948	2.04%	6	3	612	66
November, 2018	519,741,009	2.04%	0	0	595	66
December, 2018	557,245,014	2.08%	0	0	530	66

*Does not include investment pool purchased or changes in bank account balances.

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Equity in Treasury Pool By Major Category Figure V

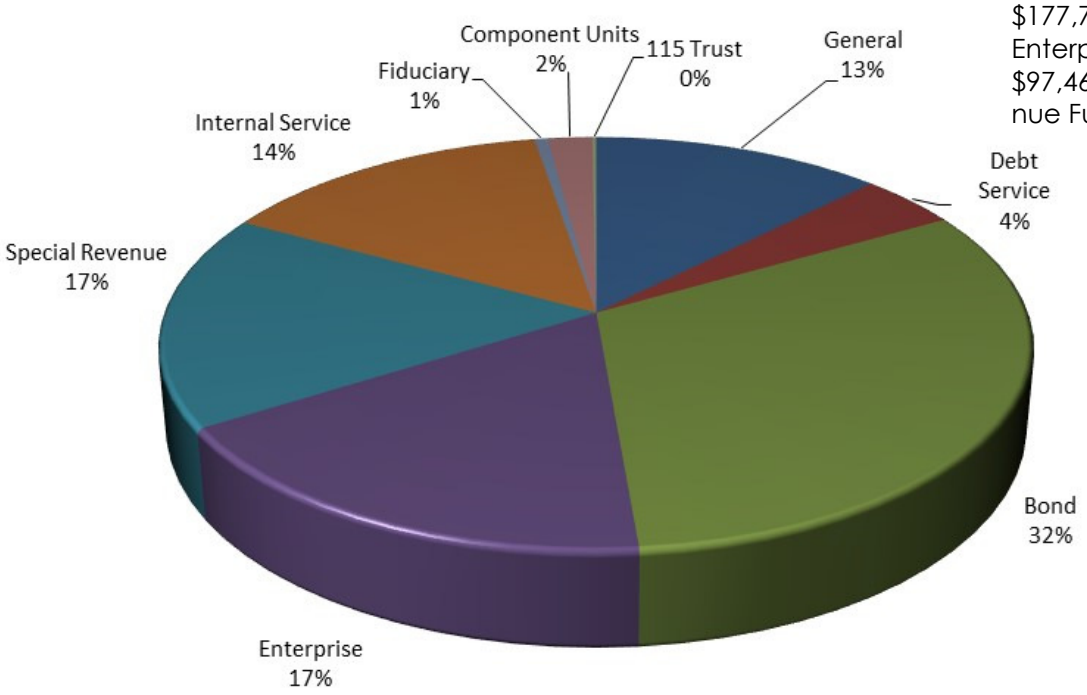


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2018. The largest category is the Bond Funds in the amount of $177,706,080. Closest behind are the Enterprise Funds with a total of $97,469,913 and the Special Revenue Funds with a total of $93,729,730.

Annualized Average Portfolio

Figure VI

The annualized average portfolio for December 31, 2018 was $563,077,771. This is an increase of $12,857,141 when compared to the November 2017 average of $550,220,630.

