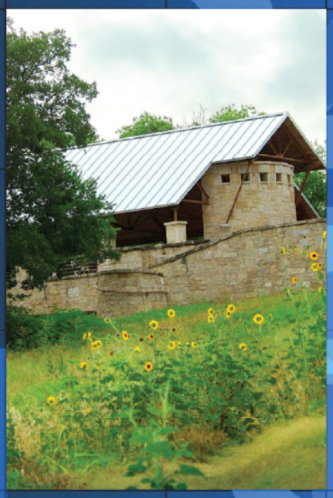
CITY OF PLANO

COMPREHENSIVE MONTHLY

FINANCIAL REPORT

MARCH 2019











ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

C. The **Economic Analysis** section contains a summary of the key economic indicators a n d an in-depth review with graphic illustrations.

D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke
Director of Finance
P.O. Box 860358
Plano, TX 75006-0358
972-941-7135

SECTION A

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

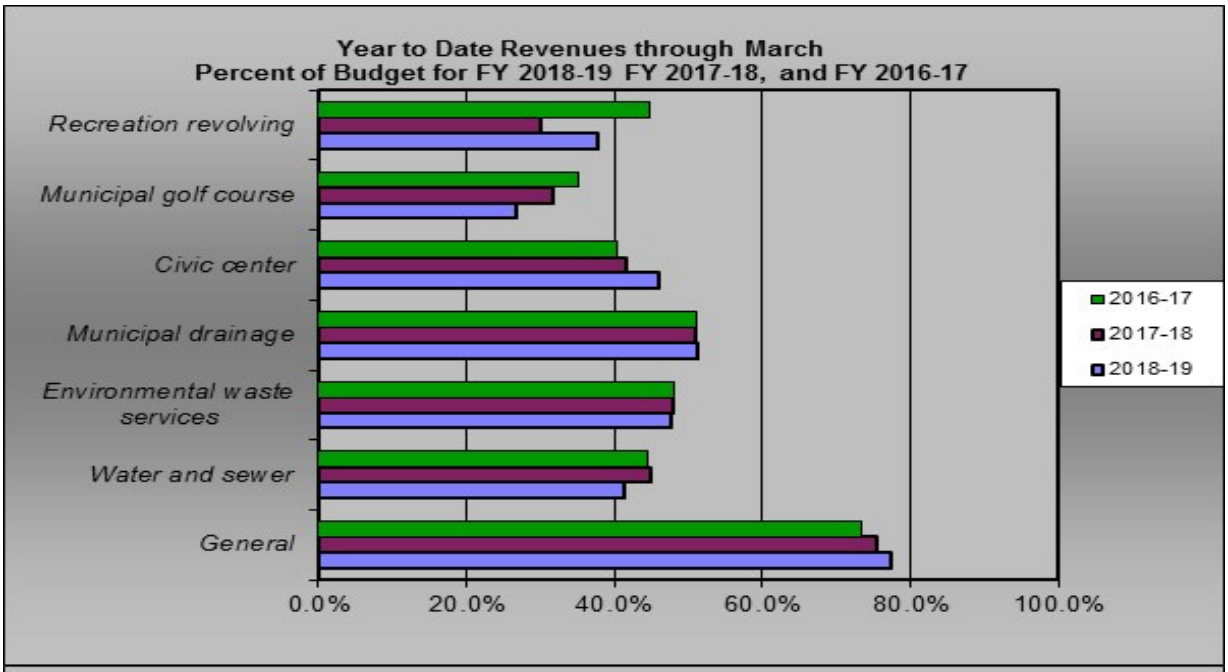
REPORT NOTES MARCH 2019

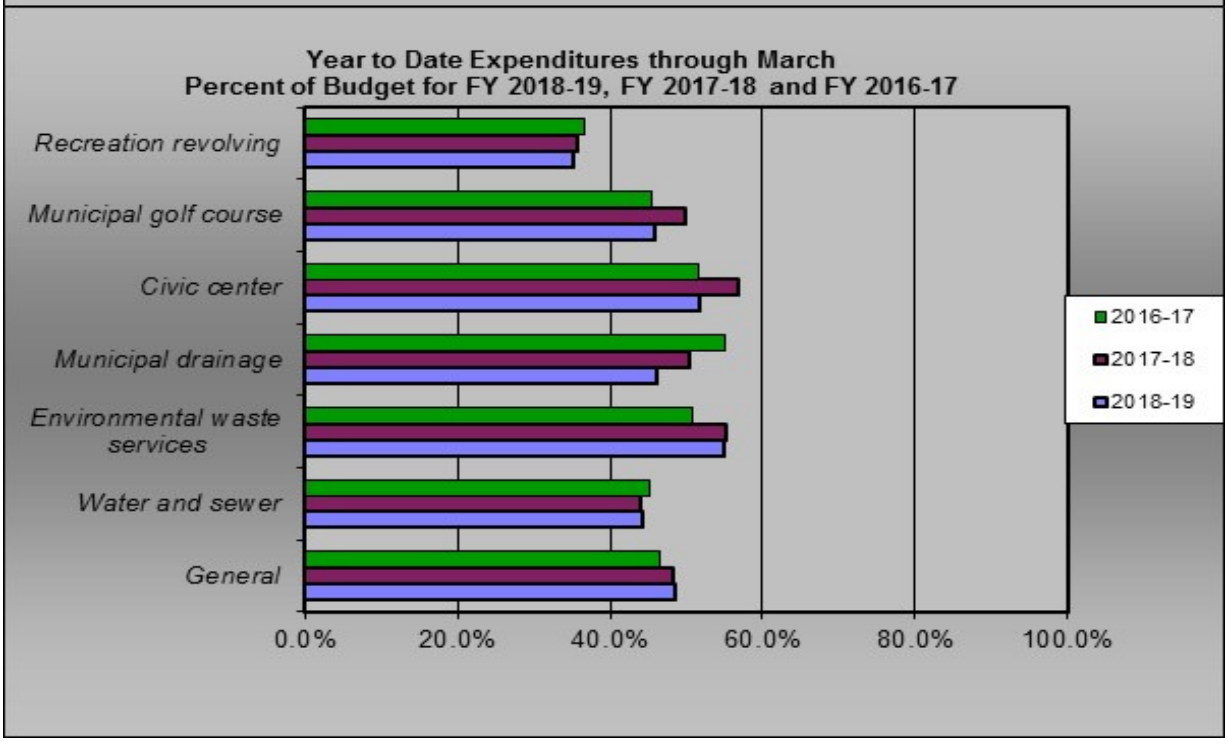
The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES





REPORT NOTES CONTINUED
MARCH 2019

FINANCIAL HIGHLIGHTS
GENERAL FUND VARIANCES
REVENUES
Taxes
- Sales tax revenue increased from the prior year by $1,002,354. Although there is currently an increase in sales tax revenue compared to prior year, positive audit adjustments are $1,495,859 lower than the prior year.
- Ad valorem tax revenue is higher by $11,132,668 over prior year. Of this increase, residential, multi-family, and commercial properties are higher over prior year by $4,315,733, $2,394,951 and $4,421,984, respectively. The change is 70% in existing property value increase and 30% new growth.

Franchise Fee Revenue
- Electrical franchise revenues decreased $148,506 due to fewer kilowatt hours used in the current year.
- Gas franchise revenues increased $652,655 due to higher consumption and number of customers, as well as prior year changes in the agreement with the City's provider.

Licenses and Permits
- Building permit revenue decreased $1,112,185 due to higher valued permits issued for corporations relocating to Plano in the prior year.

Fees and Service Charges
- Engineering inspection revenue increased $175,470 due to large private development projects in the current year.
- Revenue from recreation user fees is higher by $114,861 in the current year due to increased field and swimming pool usage.

Intergovernmental Revenue
- Revenue from providing Resource Officers at schools in the Plano Independent School District increased $470,280. Additional officers were placed at middle schools and high schools beginning in June 2018.
- Revenue from providing fire dispatch services to other cities decreased $100,438 due to fewer cities requiring the City's services in the current year, as well as the timing of payments.

Miscellaneous Revenue
- Interest revenue increased $1,487,170 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

EXPENDITURES
Personnel Services
- Personnel services costs increased $3,683,405 from the prior year primarily due to a 3% salary increase effective October 1, 2018, as well as increased headcount, retiree payouts, and deployment of Firefighters to assist with wildfires in California. The deployment costs will be reimbursed to the General Fund.

REPORT NOTES CONTINUED
MARCH 2019

Materials and Supplies

- Minor apparatus costs for the Fire department increased $98,609 in the current year primarily due to the purchase of positive pressure ventilation fans, hydraulic struts, and bedding for fire stations.
- Due to renovations resulting in additional space at the Sam Johnson Recreation Center for Adults 50+ (formerly Plano Senior Recreation Center), current year encumbrances for furniture and exercise equipment increased $385,767.
- Minor apparatus expenditures at Oak Point Recreation Center decreased $86,491 due to prior year renovations.
- Minor apparatus costs for libraries decreased $86,002 primarily due to prior year orders for office furniture at Haggard and Schimelpfenig libraries.
- Expenditures and encumbrances for Police decreased $87,397 due to prior year purchases of ammunition for new and existing officers. Additionally, more training courses were provided in the prior year requiring additional ammunition purchases.
- Costs associated with construction and relocation of intersections increased $116,991, as maintenance of traffic signals, markings and signs occurs as needed and varies year-to-year.
- Expenditures and encumbrances for books and non-print media decreased $224,556 due to timing of purchase orders as well as fewer purchases in the current year.

Contractual and Professional and Other

- Contractual expenditures related to sales and use tax audits increased $149,077 in the current year.
- Expenditures and encumbrances related to City-wide Facilities contracts increased $1,217,125 due to additional janitorial services, as well as annual fire and backflow inspections at City Facilities.
- Contractual expenditures and encumbrances for Neighborhood Services decreased $97,026 primarily due to a one-time housing market trend analysis performed in the prior year. Additionally, encumbrances related to property maintenance decreased due to the timing of orders compared to prior year. These orders represent the City's involvement when property issues are not resolved by citizens or businesses.
- Neighborhood Reinvestment expenditures increased $120,134 due to increased participation in the Great Update Rebate program in the current year.
- Professional service costs related to grounds maintenance at recreation centers, fire stations, and other public buildings decreased $168,276 due to the timing of orders.
- Due to the timing of contract renewals for the current year, encumbrances related to median maintenance, irrigation and custodial services at City parks increased $408,498.
- Maintenance agreement expenditures and encumbrances increased $106,791 in the current year due to membership and maintenance costs for the Fire department's learning management system and scheduling software.
- Electric expenditures decreased $1,069,928 due to a change in provider and rate structure.
- Interdepartmental water expenditures decreased $249,779 due to heavier rainfall in the current year. While water expenditures are currently lower, a rate increase was implemented November 1, 2018.
- Replacement charges for the Fire department increased $180,615 in the current year due to the acquisition of new capital equipment such as fitness equipment for fire stations, industrial washing machines for contaminated protective equipment, and equipment for three ambulances.
- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and

when the replacement purchases actually occur. New additions to the fleet are also included in these charges. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $523,851.

Capital Outlay

- Improvements to the City's sand and salt storage facility increased current year encumbrances by $1,545,297.
- Facilities Maintenance expenditures and encumbrances decreased $230,134 due to the prior year installation of an exhaust capture system in the equipment bays of Plano's Fire Stations.
- Expenditures related to fleet additions for the Police department decreased $161,957 due to prior year purchases of a one-ton pickup truck and four sedans.
- Expenditures related to fleet additions for the Fire department decreased $1,032,784 due to the prior year purchase of an aerial ladder truck.

ENTERPRISE FUND VARIANCES
WATER AND SEWER

Revenues

Water revenues are lower by $3,688,793 in the current year due to decreased consumption as a result of more rainfall in the current year. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are higher by $1,861,148 in the current year. Both water and sewer rates increased effective November 1, 2018. Revenue from water usage at construction sites decreased $85,615 due to less construction in the current year. Interest revenue increased $539,625 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

Expenses

Personnel costs increased $108,191 due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by a vacant position in the current year. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have increased $254,331 in the current year. The cost increase is to upgrade Data Collector Units, which add a second antenna and switch to 4G LTE cellular backhaul. Contractual payments to North Texas Municipal Water District (NTMWD) increased $2,436,123 in the current year due to a rate increase effective October 1, 2018. Electric expenses decreased $159,705 in the current year due to a change in provider and rate structure. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by $124,213.

ENVIRONMENTAL WASTE SERVICES

Revenues

Commercial solid waste revenues have increased $119,776 due to an increase in commercial account volume as well as increased commercial tonnage. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste

disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Residential solid waste revenue increased $68,589 primarily due to an increase in customers in the current year. Recycling revenue decreased $39,165 in the current year due to a decline in market prices. Revenue from the sale of compost decreased $80,027 due to timing of deposits in the current year. Tipping fee revenue increased $41,643 in the current year, as these fees fluctuate seasonally with changing weather conditions. Typically in the spring and fall, the volume of landscaping debris increases resulting in increased tipping fee revenue. Interest revenue increased $61,675 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

Expenses

Although a 3% salary increase occurred in October 2018, personnel services expenses decreased $19,090 due to four vacant positions in the current year. Municipal garage expenses related to Compost and Solid Waste increased $186,665 due to more sublet work orders and large parts charges in the current year, as well as the timing of payments in the prior year. Due to prior year construction of a bridge at the Environmental Education building, expenses decreased $23,425. Capital costs for implements and apparatus decreased $196,645 primarily due to the prior year purchase of a new wheel loader for the Compost division. Expenses related to fleet additions decreased $506,422 due to prior year purchases of pickup trucks and a dump truck for the Compost division and a refuse truck for Solid Waste Collections.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges are $3,770,432 in fiscal year 2018 and $3,799,325 in fiscal year 2019. Although rates have remained constant, the number of customer accounts is higher in the current year. Interest revenue increased $80,933 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year. Revenue from insurance and damage receipts decreased $21,426 primarily due to hail damage to city vehicles in the prior year.

Expenses

Although a 3% salary increase occurred in October 2018, personnel costs decreased $58,284 due to vacant positions in the current year. Concrete costs increased $24,980 in the current year due to the timing of orders compared to prior year. Expenses and encumbrances for professional services decreased $70,175 due to a prior year storm water study. Due to fewer sidewalk, street and alley repairs in the current year, professional services expenses related to the City's debris hauling and street sweeping contracts decreased $43,739.

CONVENTION AND TOURISM

Revenues

Hotel and Motel tax revenue increased $907,529 primarily due to the timing of deposits, as well as the addition of new hotels and increased room rates. Operating revenues increased $346,601 due to renovations being complete at Plano Event Center resulting in increased reservations. Interest revenue increased $116,834 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

REPORT NOTES CONTINUED
MARCH 2019

Expenses
Personnel services increased $34,395 primarily due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by the cancellation of the Plano Balloon Festival in the current year due to inclement weather, resulting in less overtime. Advertising costs for Visit Plano and the Plano Event Center increased $485,898 in the current year due to timing of encumbrances. Contract costs for Visit Plano increased $77,801 primarily due to a hotel occupancy tax grant payment made in the current year. Contractual expenses for Cultural Arts are higher by $61,002 due to additional grants paid in the current year. Implement and apparatus costs for the Plano Event Center decreased $136,486 primarily due to the prior year replacement of electronic theater controls. Fleet expenses are higher than prior year by $42,252 due to the current year purchase of a Chevrolet Suburban for use by Visit Plano.

GOLF COURSE

Revenues
Green fee revenue at Pecan Hollow Golf Course decreased $66,431 primarily due to unfavorable weather conditions, which resulted in 15 more course closures in the current year than in the prior year. Current year revenue from insurance and damage receipts increased $17,049 due to flooding, which resulted in claims paid to offset loss of revenue and to cover replacement of contaminated bunker sand.
Expenses
Although a 3% salary increase occurred in October 2018, personnel costs decreased $29,239 due to a vacant position in the current year. Expenses and encumbrances related to golf course maintenance supplies, parts and chemicals decreased $9,062 due to weather conditions in the current year, as well as the timing of encumbrances. Electric utilities expenses decreased $16,409 in the current year due to a change in provider and rate structure.

RECREATION REVOLVING

Revenues
Recreation fee revenues increased $264,276 primarily due to the reopening of Oak Point Recreation Center after prior year renovations. Interest revenue increased $57,790 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.
Expenses
Personnel services increased $70,292 primarily due to a 3% salary increase effective October 1, 2018. Costs for implements and apparatus decreased $184,273 due to prior year renovations at Jack Carter Pool.

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018, AND 2017
GENERAL FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget
REVENUES:				
Ad valorem tax - Residential	2019	$ 69,924,040	68,641,317	98.2%
	2018	65,265,257	64,325,584	98.6%
	2017	61,040,676	61,082,054	100.1%
Ad valorem tax - Multi-Family	2019	15,812,698	15,522,621	98.2%
	2018	13,319,440	13,127,670	98.6%
	2017	11,968,760	11,976,874	100.1%
Ad valorem tax - Commercial	2019	59,333,885	58,245,432	98.2%
	2018	54,609,705	53,823,448	98.6%
	2017	46,678,164	46,709,806	100.1%
Sales tax	2019	79,129,630	44,704,159	56.5%
	2018	77,478,415	43,701,805	56.4%
	2017	75,418,120	39,890,692	52.9%
Other revenue	2019	58,690,281	31,670,194	54.0%
	2018	59,346,712	28,809,377	48.5%
	2017	64,185,357	30,718,101	47.9%
TOTAL REVENUE	2019	282,890,534	218,783,723	77.3%
	2018	270,019,529	203,787,884	75.5%
	2017	259,291,077	190,377,527	73.4%
EXPENDITURES & ENCUMBRANCES:				
Current operating	2019	270,106,403	130,219,235	48.2%
	2018	263,031,639	125,006,607	47.5%
	2017	253,774,652	117,295,983	46.2%
Capital outlay	2019	2,012,186	1,851,635	92.0%
	2018	1,572,020	2,950,484	187.7%
	2017	5,332,983	3,368,614	63.2%
Total expenditures and encumbrances	2019	272,118,589	132,070,870	48.5%
	2018	264,603,659	127,957,091	48.4%
	2017	259,107,635	120,664,597	46.6%
Excess (deficiency) of revenues over (under) expenditures	2019	10,771,945	86,712,853	
	2018	5,415,870	75,830,793	
	2017	183,442	69,712,930	
OTHER FINANCING SOURCES (USES)				
Transfers in	2019	21,508,792	10,759,948	50.0%
	2018	20,841,965	10,420,983	50.0%
	2017	20,496,722	10,248,361	50.0%
Transfers out	2019	(45,231,042)	(23,163,189)	51.2%
	2018	(39,048,679)	(19,896,643)	51.0%
	2017	(36,801,800)	(19,572,221)	53.2%
NET CHANGE IN FUND BALANCES	2019	(12,950,305)	74,309,612	
	2018	(12,790,844)	66,355,133	
	2017	(16,121,636)	60,389,070	
FUND BALANCES-BEGINNING	2019		52,213,524	
	2018		51,635,123	
	2017		54,189,973	
FUND BALANCES-ENDING MARCH 31	2019		126,523,136	
	2018		117,990,256	
	2017		114,579,043	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018, AND 2017
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget
REVENUES:				
Water and sewer revenue	2019	$ 168,744,396	70,250,218	41.6%
	2018	158,562,075	72,355,485	45.6%
	2017	141,983,132	64,402,882	45.4%
Other fees and service charges	2019	3,934,049	943,572	24.0%
	2018	3,506,371	473,529	13.5%
	2017	3,272,612	219,455	6.7%
TOTAL REVENUE	2019	172,678,445	71,193,790	41.2%
	2018	162,068,446	72,829,014	44.9%
	2017	145,255,744	64,622,337	44.5%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2019	55,325	2,459	4.4%
	2018	-	399	-
	2017	-	1,916	-
Other expenses and encumbrances	2019	134,824,780	59,669,114	44.3%
	2018	128,924,485	56,847,825	44.1%
	2017	118,054,698	53,512,242	45.3%
Total expenses and encumbrances	2019	134,880,105	59,671,573	44.2%
	2018	128,924,485	56,848,224	44.1%
	2017	118,054,698	53,514,158	45.3%
Excess (deficiency) of revenues over (under) expenses	2019	37,798,340	11,522,217	
	2018	33,143,961	15,980,790	
	2017	27,201,046	11,108,179	
TRANSFERS				
Transfers out	2019	(37,324,732)	(18,662,366)	50.0%
	2018	(34,782,390)	(17,391,195)	50.0%
	2017	(37,611,491)	(18,805,746)	50.0%
CHANGE IN NET ASSETS	2019	473,608	(7,140,149)	
	2018	(1,638,429)	(1,410,405)	
	2017	(10,410,445)	(7,697,567)	
TOTAL NET ASSETS-BEGINNING	2019		412,993,760	
	2018		387,536,091	
	2017		376,738,416	
TOTAL NET ASSETS-ENDING MARCH 31	2019		405,853,611	
	2018		386,125,686	
	2017		369,040,849	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018, AND 2017
ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget
REVENUES:				
Commerical solid waste franchise	2019	$ 9,320,445	4,544,118	48.8%
	2018	8,933,502	4,424,342	49.5%
	2017	8,190,879	3,956,545	48.3%
Refuse collection revenue	2019	14,565,057	7,109,476	48.8%
	2018	14,676,664	7,079,366	48.2%
	2017	14,470,192	7,199,755	49.8%
Other fees and service charges	2019	3,437,629	1,344,364	39.1%
	2018	3,051,857	1,309,494	42.9%
	2017	3,041,770	1,170,924	38.5%
TOTAL REVENUE	2019	27,323,131	12,997,958	47.6%
	2018	26,662,023	12,813,202	48.1%
	2017	25,702,841	12,327,224	48.0%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2019	285,600	36,056	12.6%
	2018	620,000	762,549	123.0%
	2017	579,500	34,992	6.0%
Other expenses and encumbrances	2019	24,383,657	13,503,691	55.4%
	2018	24,958,562	13,346,498	53.5%
	2017	24,249,120	12,567,316	51.8%
Total expenses and encumbrances	2019	24,669,257	13,539,747	54.9%
	2018	25,578,562	14,109,047	55.2%
	2017	24,828,620	12,602,308	50.8%
Excess (deficiency) of revenues over (under) expenses	2019	2,653,874	(541,789)	
	2018	1,083,461	(1,295,845)	
	2017	874,221	(275,084)	
TRANSFERS				
Transfers out	2019	(2,720,807)	(1,360,404)	50.0%
	2018	(2,579,327)	(1,289,664)	50.0%
	2017	(1,869,307)	(934,653)	50.0%
CHANGE IN NET ASSETS	2019	(66,933)	(1,902,193)	
	2018	(1,495,866)	(2,585,509)	
	2017	(995,086)	(1,209,737)	
TOTAL NET ASSETS-BEGINNING	2019		3,851,222	
	2018		5,145,350	
	2017		4,813,947	
TOTAL NET ASSETS-ENDING MARCH 31	2019		1,949,029	
	2018		2,559,841	
	2017		3,604,210	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018, AND 2017
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget
REVENUES:				
Fees and service charges	2019	$ 7,566,537	3,799,325	50.2%
	2018	7,456,051	3,770,432	50.6%
	2017	7,300,951	3,746,394	51.3%
Miscellaneous revenue	2019	23,000	95,844	416.7%
	2018	26,700	36,337	136.1%
	2017	21,300	5,966	28.0%
TOTAL REVENUE	2019	7,589,537	3,895,169	51.3%
	2018	7,482,751	3,806,769	50.9%
	2017	7,322,251	3,752,360	51.2%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2019	-	-	-
	2018	38,000	123	-
	2017	-	-	-
Other expenses and encumbrances	2019	4,412,096	2,039,610	46.2%
	2018	4,009,415	2,043,506	51.0%
	2017	3,691,871	2,034,069	55.1%
Total expenses and encumbrances	2019	4,412,096	2,039,610	46.2%
	2018	4,047,415	2,043,629	50.5%
	2017	3,691,871	2,034,069	55.1%
Excess (deficiency) of revenues over (under) expenses	2019	3,177,441	1,855,559	
	2018	3,435,336	1,763,140	
	2017	3,630,380	1,718,291	
TRANSFERS				
Transfers out	2019	(3,370,720)	(1,685,361)	50.0%
	2018	(3,548,211)	(1,774,106)	50.0%
	2017	(3,467,992)	(1,733,996)	50.0%
CHANGE IN NET ASSETS	2019	(193,279)	170,198	
	2018	(112,875)	(10,966)	
	2017	162,388	(15,705)	
TOTAL NET ASSETS-BEGINNING	2019		43,324,051	
	2018		37,187,294	
	2017		32,625,510	
TOTAL NET ASSETS-ENDING MARCH 31	2019		43,494,249	
	2018		37,176,328	
	2017		32,609,805	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018, AND 2017
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget
REVENUES:				
Hotel/motel tax	2019	$ 10,300,000	4,395,417	42.7%
	2018	9,088,000	3,487,888	38.4%
	2017	8,120,066	3,168,986	39.0%
Other revenue	2019	8,433,343	3,650,877	43.3%
	2018	7,737,000	2,901,093	37.5%
	2017	6,713,216	2,993,250	44.6%
TOTAL REVENUE	2019	18,733,343	8,046,294	43.0%
	2018	16,825,000	6,388,981	38.0%
	2017	14,833,282	6,162,236	41.5%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2019	77,266	68,051	88.1%
	2018	38,600	463,933	1201.9%
	2017	317,500	154,881	48.8%
Other expenses and encumbrances	2019	17,415,540	8,223,318	47.2%
	2018	15,384,324	7,398,179	48.1%
	2017	14,427,232	6,835,417	47.4%
Total expenses and encumbrances	2019	17,492,806	8,291,369	47.4%
	2018	15,422,924	7,862,112	51.0%
	2017	14,744,732	6,990,298	47.4%
Excess (deficiency) of Revenues over (under) expenses	2019	1,240,537	(245,075)	
	2018	1,402,076	(1,473,131)	
	2017	88,550	(828,062)	
TRANSFERS				
Transfers out	2019	(2,202,579)	(1,101,290)	50.0%
	2018	(2,297,641)	(1,148,821)	50.0%
	2017	(2,281,464)	(1,140,733)	50.0%
CHANGE IN NET ASSETS	2019	(962,042)	(1,346,365)	
	2018	(895,565)	(2,621,952)	
	2017	(2,192,914)	(1,968,795)	
TOTAL NET ASSETS-BEGINNING	2019		12,138,263	
	2018		11,820,356	
	2017		12,333,263	
TOTAL NET ASSETS-ENDING MARCH 31	2019		10,791,898	
	2018		9,198,404	
	2017		10,364,468	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
MARCH 2019

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 03/31/2019	TOTAL 10/1/2018	TOTAL 03/31/2018
GENERAL FUND:						
01	General	$ 34,944	129,389,989	129,424,933	50,525,817	119,038,759
77	Payroll	-	3,227,703	3,227,703	3,179,759	3,403,157
84	Rebate	-	463,179	463,179	475,320	483,775
		34,944	133,080,871	133,115,815	54,180,896	122,925,691
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	43,276,813	43,276,813	6,548,753	41,675,446
		-	43,276,813	43,276,813	6,548,753	41,675,446
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	-	-	-	18,638
22	Recreation Center Facilities	-	345,610	345,610	352,048	278,704
23	Street Enhancement	-	597,423	597,423	726,956	734,225
25	1991 Police & Courts Facility	-	670,525	670,525	621,811	278,485
27	1991 Library Facility	-	489,191	489,191	478,780	472,126
28	1991 Fire Facility	-	1,850,735	1,850,735	1,831,443	1,831,757
29	Technology Improvements	-	2,446,538	2,446,538	2,332,878	2,184,433
31	Municipal Facilities	-	44,050	44,050	43,113	867,621
32	Park Improvements	-	8,667,878	8,667,878	8,908,263	7,779,968
33	Street & Drainage Improvement	-	35,211,611	35,211,611	31,880,832	30,541,373
35	Capital Maintenance	-	38,790,046	38,790,046	39,590,595	43,181,324
38	DART L.A.P.	-	6,272	6,272	113,458	179,265
39	Public Infrastructure	-	254,838	254,838	250,514	266,350
52	Park Service Areas	-	5,245,746	5,245,746	5,003,259	4,894,230
54	Animal Control Facilities	-	12	12	4,186	20,724
59	Service Center	-	56,266	56,266	55,068	130,663
60	Joint Use Facilities	-	40,017	40,017	39,166	87,678
85	Public Arts	-	107,987	107,987	105,689	111,133
160	TXDOT-SH121	-	3,907,908	3,907,908	3,824,745	3,969,486
89	G.O. Bond Clearing-2014	-	10,329	10,329	10,110	10,131
83	G.O. Bond Clearing/Refund - 2016	-	1,535,299	1,535,299	3,236,939	6,148,036
230	Tax Notes Clearing - 2017	-	11,033,251	11,033,251	12,485,553	13,662,313
110	G.O. Bond Clearing - 2017	-	24,781	24,781	3,794,244	16,582,657
190	G.O. Bond Clearing - 2018	-	55,072,694	55,072,694	74,079,444	-
		-	166,409,007	166,409,007	189,769,094	134,231,320
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	264,721	264,721	1,501,477	2,118,801
34	Sewer CIP	-	17,359,446	17,359,446	15,718,108	15,594,514
36	Water CIP	-	19,304,528	19,304,528	17,683,195	17,314,456
37	Downtown Center Development	-	686,059	686,059	642,597	582,986
41	Water & Sewer - Operating	1,448,705	20,386,530	21,835,235	29,093,918	16,148,399
42	Water & Sewer - Debt Service	-	1,767,881	1,767,881	822,101	1,234,566
43	Municipal Drainage - Debt Service	-	4,730,180	4,730,180	3,769,665	4,704,263
45	Sustainability & Environmental Services	2,319	3,566,814	3,569,133	4,183,908	3,398,208
46	Convention & Tourism	4,567	6,045,787	6,050,354	5,627,603	4,393,822
47	Municipal Drainage	-	4,252,390	4,252,390	3,994,119	3,861,976
48	Municipal Golf Course	-	(142,719)	(142,719)	29,341	(137,019)
51	Recreation Revolving	-	2,899,720	2,899,720	3,127,194	2,564,768
95	Water & Sewer Rev Bond Clearing - 2016	-	-	-	-	4,392
103	Municipal Drain Rev Bond Clearing/Refund - 2017	-	-	-	-	1,251,544
96	Water & Sewer Rev Bond Clearing - 2018	-	10,117,508	10,117,508	11,726,013	-
		1,455,591	91,238,845	92,694,436	97,919,239	73,035,676
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	35,173	35,173	34,425	34,159
8	Library Training Lab	-	-	-	-	2,903
11	LLEBG-Police Grant	-	100,965	100,965	73,300	70,919
12	Criminal Investigation	-	4,484,397	4,484,397	4,624,298	4,549,264
13	Grant	-	(229,057)	(229,057)	-	(338,519)
14	Wireline Fees	-	18,210,862	18,210,862	17,551,578	16,884,928
15	Judicial Efficiency	-	208,312	208,312	197,381	189,929
17	Intergovernmental	-	544,743	544,743	456,525	514,250
18	Government Access/CATV	-	2,008,554	2,008,554	1,916,061	1,776,607
19	Teen Court Program	-	58,076	58,076	54,734	57,065
20	Municipal Courts Technology	-	1,430,358	1,430,358	1,403,363	1,329,607
24	S.E.L Programs	-	938,148	938,148	927,051	919,880
55	Municipal Court-Building Security Fees	-	917,236	917,236	984,220	979,595
56	Community Paramedic Program	-	90,829	90,829	119,102	88,929
57	State Library Grants	-	84,908	84,908	32,499	58,622
67	Disaster Relief	-	9,723	9,723	224,725	88,990
68	Animal Shelter Donations	-	275,650	275,650	208,983	273,428
69	Collin County Seized Assets	-	171,008	171,008	137,784	59,347
73	Memorial Library	-	390,118	390,118	382,832	373,802
86	Juvenile Case Manager	-	2,074,694	2,074,694	1,943,377	1,833,689
87	Traffic Safety	-	10,492,464	10,492,464	12,496,511	10,991,082
88	Child Safety	-	2,154,387	2,154,387	1,929,134	2,039,939
170	Economic Development Incentive Fund	-	48,564,741	48,564,741	48,179,905	52,368,217
		-	93,016,289	93,016,289	93,877,788	95,146,632

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
MARCH 2019

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 03/31/2019	TOTAL 10/1/2018	TOTAL 03/31/2018
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	5,587,366	5,587,366	4,765,286	4,115,467
61	Equipment Maintenance	-	2,867,669	2,867,669	2,682,313	2,156,819
62	Information Technology	-	5,178,398	5,178,398	4,631,765	4,214,527
64	Warehouse	-	(365,463)	(365,463)	52,986	(148,114)
65	Property/Liability Loss	-	5,203,733	5,203,733	5,002,635	4,902,013
66	Technology Services	-	6,225,092	6,225,092	6,817,298	6,528,265
71	Equipment Replacement	-	33,036,275	33,036,275	30,464,383	27,043,540
78	Health Claims	-	23,949,545	23,949,545	24,168,568	24,394,772
79	Parkway Service Ctr. Expansion	-	(29,008)	(29,008)	(28,391)	(28,615)
		-	81,653,607	81,653,607	78,556,843	73,178,674
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	221,379	221,379	203,558	201,991
74	Developers' Escrow	-	2,763,308	2,763,308	2,863,087	2,748,190
		-	2,984,687	2,984,687	3,066,645	2,950,181
DISCRETLEY PRESENTED COMPONENT UNIT:						
5	TIF-East Side	-	12,399,628	12,399,628	10,552,586	14,542,940
		-	12,399,628	12,399,628	10,552,586	14,542,940
BLENDED COMPONENT UNITS:						
16	Plano Improvement Corporation	-	76,070	76,070	106,686	170,867
49	Public Improvement District	-	55,438	55,438	19,947	70,979
81	Transportation Management Association	-	-	-	11,300	11,300
		-	131,508	131,508	137,933	253,146
115 Trust						
91	115 Trust	-	(499,782)	(499,782)	(1,013,895)	(412,041)
		-	(499,782)	(499,782)	(1,013,895)	(412,041)
TOTAL		$ 1,490,535	623,691,473	625,182,008	533,595,882	557,527,665

		CASH	TRUST INVESTMENTS	TOTAL 03/31/2019	TOTAL 10/1/2018	TOTAL 03/31/2018
TRUST FUNDS						
72	Retirement Security Plan	-	151,328,117	151,328,117	158,088,135	148,237,938
91	115 Trust	-	89,600,815	89,600,815	90,821,094	85,541,607
TOTAL TRUST FUNDS		$ -	240,928,932	240,928,932	248,909,229	233,779,545

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At March 31, 2019 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	47,410,074
Texas Daily	22,264,472
Texas Class	95,477,733
Federal Securities	163,769,051
Certificates of Deposit	68,903,536
Fair Value Adjustment	206,975
Municipal Bonds	208,457,377
Texas Term	15,000,000
Interest Receivable	2,202,255
	623,691,473

HEALTH CLAIMS FUND
THROUGH MARCH 31 OF FISCAL YEARS 2019 AND 2018

	Total		
	FY'19	FY'18	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	2,722,141	3,163,464	(441,323)
Tobacco Surcharge	9,575	9,200	375
Employer Contributions	12,393,452	12,088,308	305,144
Cobra Contributions	19,934	24,875	(4,941)
	15,145,102	15,285,847	(140,745)
Investment Income	516,142	49,944	466,198
Total Revenues	***15,661,244***	***15,335,791***	***325,453***
Expenses			
Claims			
Medical	11,430,246	10,269,098	(1,161,148)
Dental	1,057,415	970,868	(86,547)
Rx *(net claims after rebates)*	2,559,039	2,365,609	(193,430)
	15,046,700	13,605,575	(1,441,125)
Fees & Expenses	900,656	985,196	84,540
Stop Loss			
Premiums	870,954	859,299	(11,655)
Reimbursements	(1,047,828)	(521,420)	526,408
	(176,874)	337,879	514,753
Total Expenses	***15,770,482***	***14,928,650***	***(841,832)***
Other Revenues (Expenses)	(27,637)	(66,108)	38,471
Net Increase (Decrease)	(136,875)	341,033	(477,908)
Fund Balance - October 1	21,969,000	21,895,611	
Fund Balance - March 31	21,832,125	22,236,644	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018 & 2017

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017
Claims Paid per General Ledger	$1,322,716	$1,390,333	$1,282,224
Judgments/Damages/Attorney Fees	645,874	1,148,777	606,389
Less: Insurance/Damage Receipts	(1,024,958)	(1,133,190)	(107,916)
Net Expenses (Revenues)	$943,632	$1,405,920	$1,780,697

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
MARCH 2019

General Fund Revenue
March YTD
Figure I

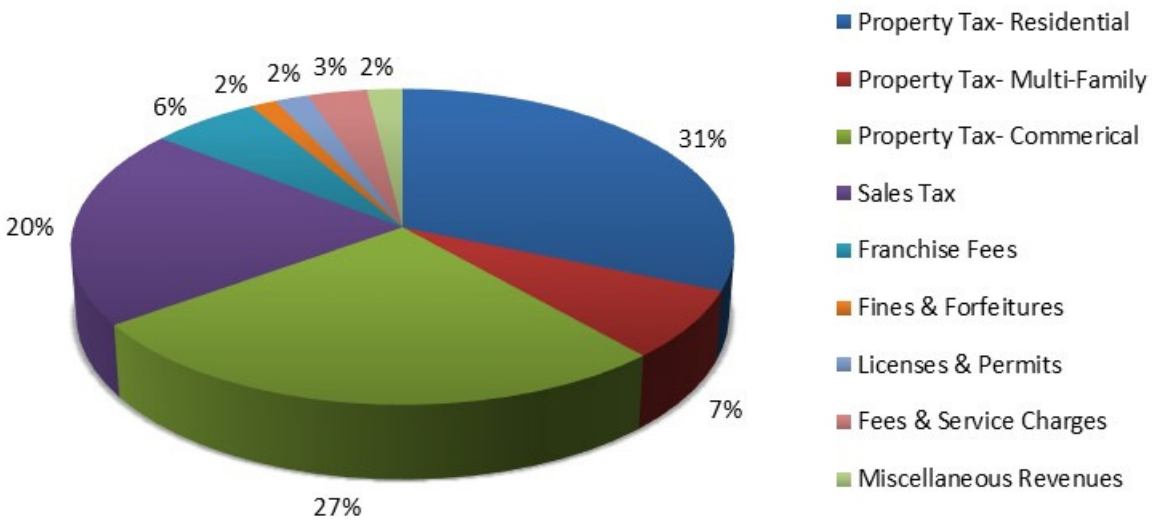


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through March 31, 2019. The largest category is Property Tax- Residential in the amount of $68,641,317. Closest behind Property Tax- Residential is Property Tax- Commercial in the amount of $58,245,432 and Sales Tax with a total of $44,704,159.

General Fund Expenditures and Encumbrances
March YTD
Figure II

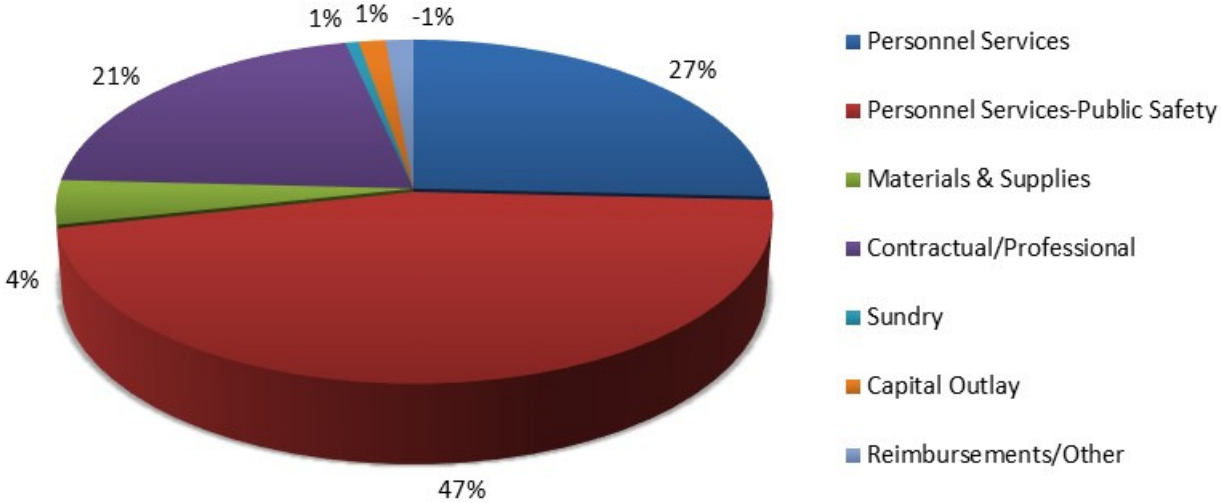


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through March 31, 2019. The largest category is Personnel Services for Public Safety Services totaling $62,355,853 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling $34,994,169 and Contractual and Professional Services totaling $28,184,432.

ECONOMIC ANALYSIS
MARCH 2019

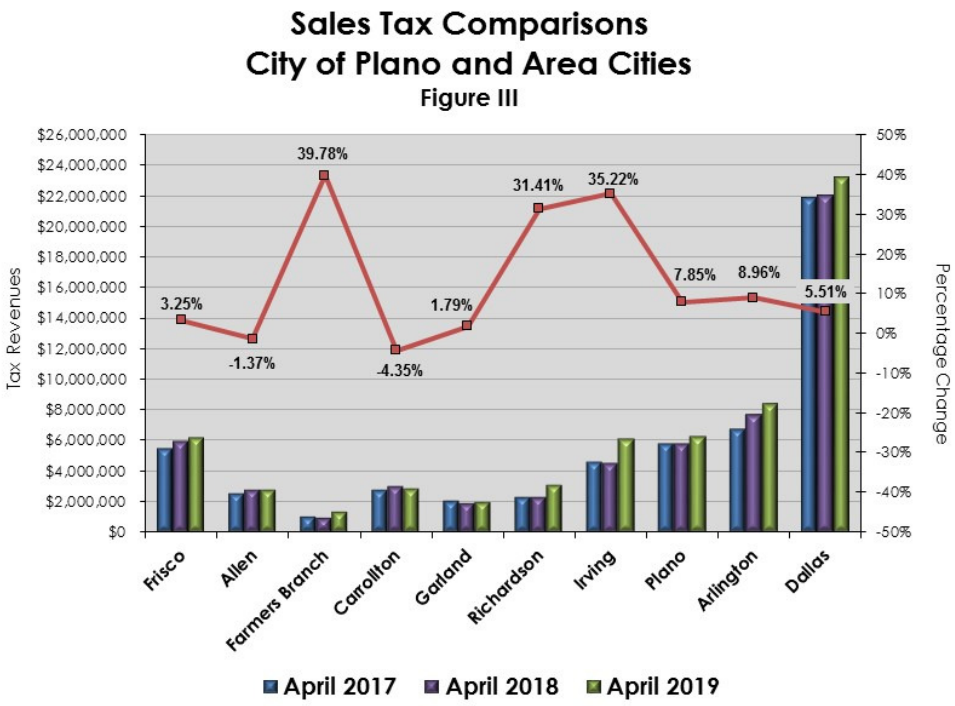
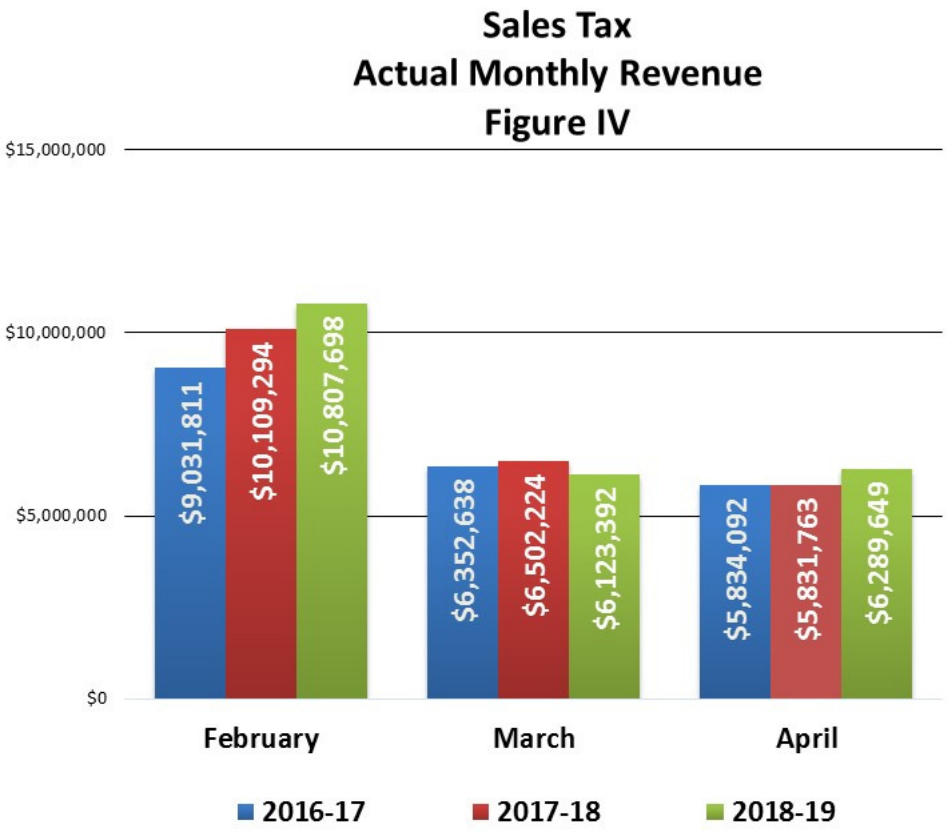


Figure III shows sales tax allocations collected in the months of April 2017, April 2018, and April 2019 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of April, the City of Plano received $6,289,649 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing April 2019 to April 2018, ranged from -4.35% for the City of Carrollton to 39.78% for the City of Farmers Branch.



Sales tax allocation of $6,289,649 was remitted to the City of Plano in the month of April. This amount represents an increase of 7.85% compared to the amount received in April 2018. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in February to the State, and received in April by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of February, March, and April of the last three fiscal years.

ECONOMIC ANALYSIS
MARCH 2019

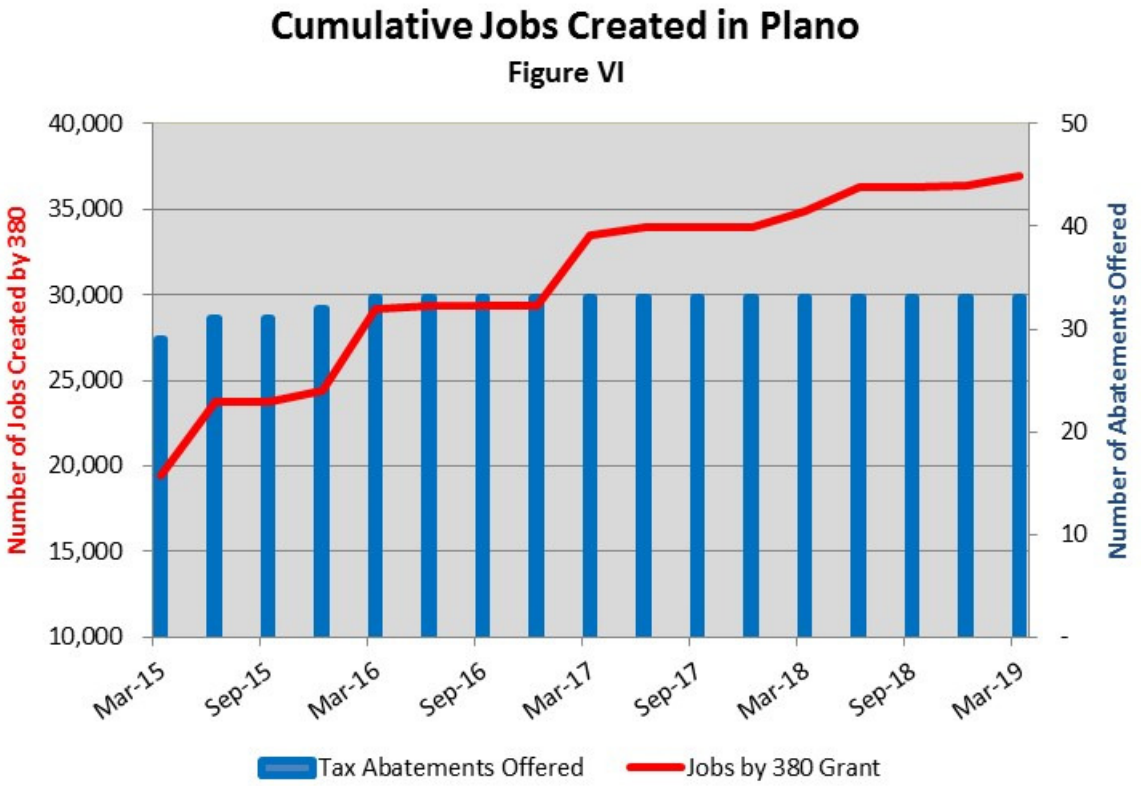


Figure VI tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

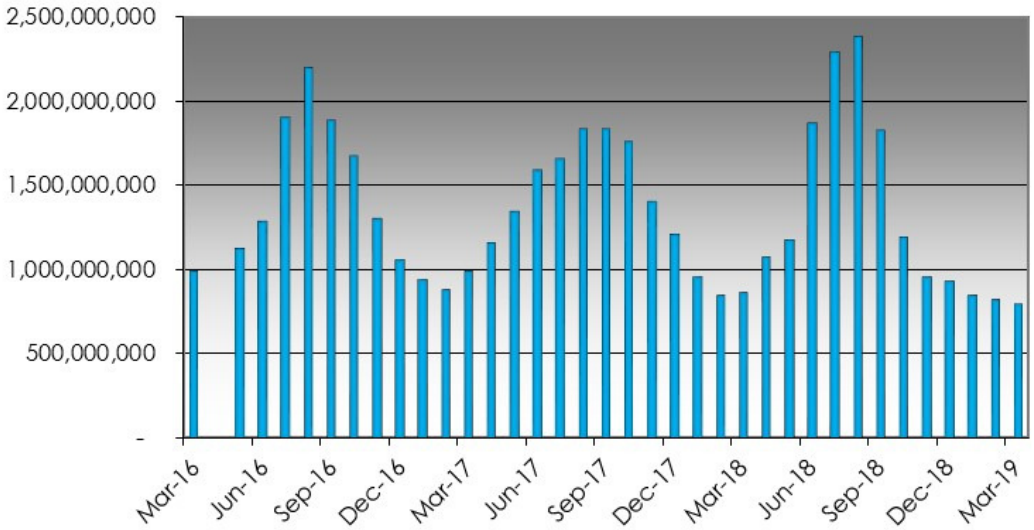
The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were 551 jobs created via 380 agreements.

Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council.

ECONOMIC ANALYSIS
MARCH 2019

Local Water Consumption
(Gallons)
Figure VII

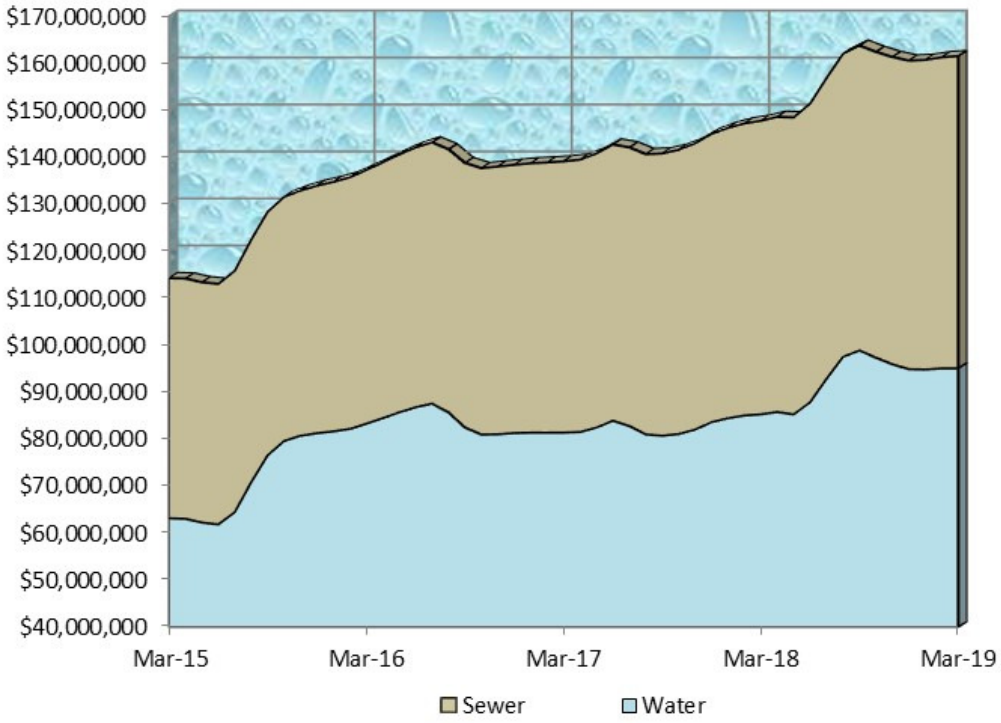


In March, the City of Plano pumped 1,303,200,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 32,450,000 gallons, which occurred on Monday, March 4th. Maximum daily pumpage was 54,670,000 gallons and occurred on Thursday, March 28th. This month's average daily pumpage was 42,025,000 gallons.

Figure VII shows the monthly actual local water consumption.

Note: April 2016 consumption data is unavailable due to a system conversion in Customer and Utility Services.

Annualized Water & Sewer Billings
Figure VIII

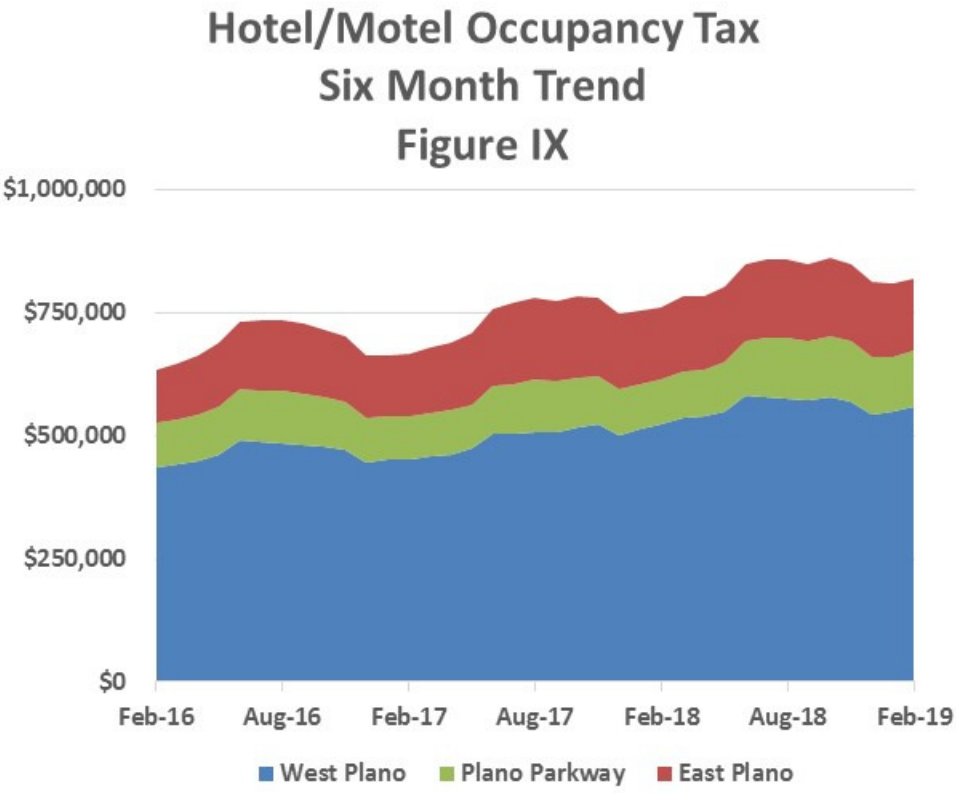


The actual water and sewer customer billing revenues in March were $5,375,212 and $5,500,234 representing an increase of 0.36% and 5.07% respectively, compared to March 2018 revenues. The aggregate water and sewer accounts totaled $10,875,446 for an increase of 2.69%.

March consumption brought annualized revenue of $95,048,472 for water and $66,427,948 for sewer, totaling $161,476,420. This total represents an increase of 9.34% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for March 2015 through March 2019.

ECONOMIC ANALYSIS
MARCH 2019



February revenue from hotel/motel occupancy tax was $841,716. This represents an increase of $53,758 or 6.82% compared to February 2018. The average monthly revenue for the past six months was $818,328, an increase of 7.37% from the previous year's average. The six-month average for East Plano decreased to $146,203, the West Plano average increased to $560,219, and the Plano Pkwy average increased to $111,906 from the prior year.

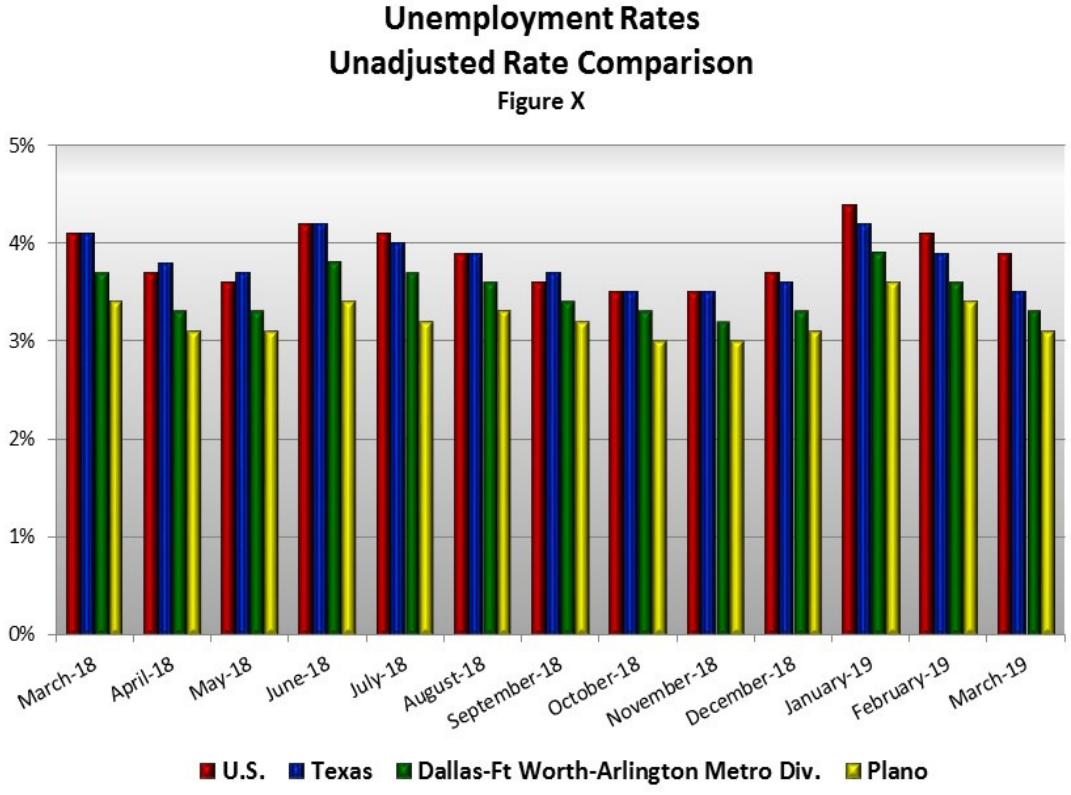
Airbnb occupancy tax revenue received in the month of February was $100.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

The East Plano average excludes the In-Town Suites; this hotel did not make their occupancy tax payment prior to the CMFR submission deadline.

Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth- Arlington Metropolitan Division, and the City of Plano from March 2018 to March 2019.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*



ECONOMIC ANALYSIS
MARCH 2019

Average Home Selling Price By City
Figure XI

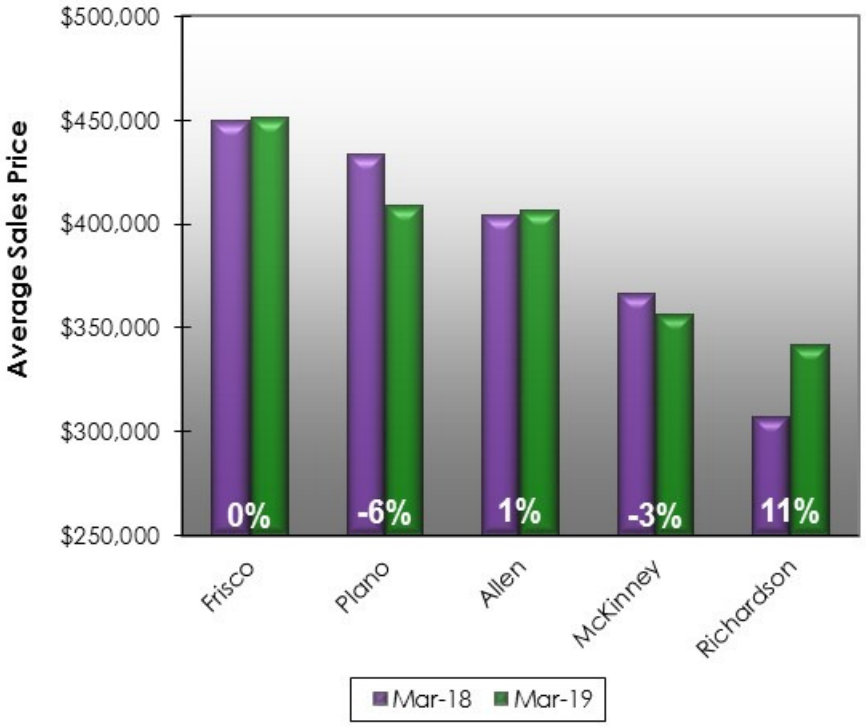


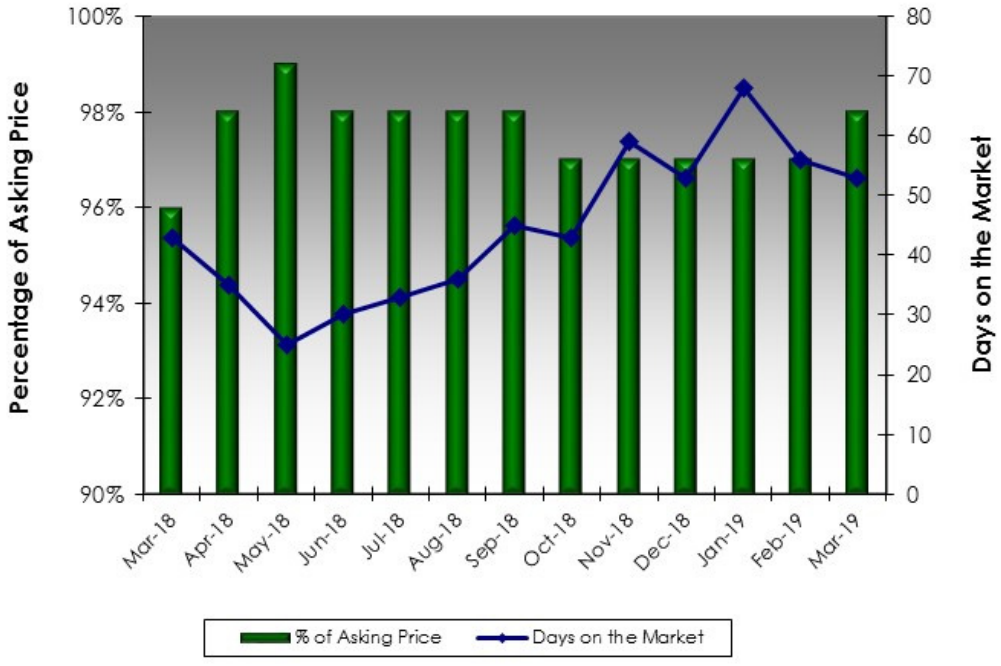
Figure XI shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has decreased $24,877 from $434,150 in March 2018 compared to $409,273 in March 2019.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XII

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 96% in March 2018 to 98% in March 2019. Days on the market increased from 43 days in March 2018 to 53 days in March 2019.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.



ECONOMIC ANALYSIS
MARCH 2019

Price per Square Foot by City
Figure XIII

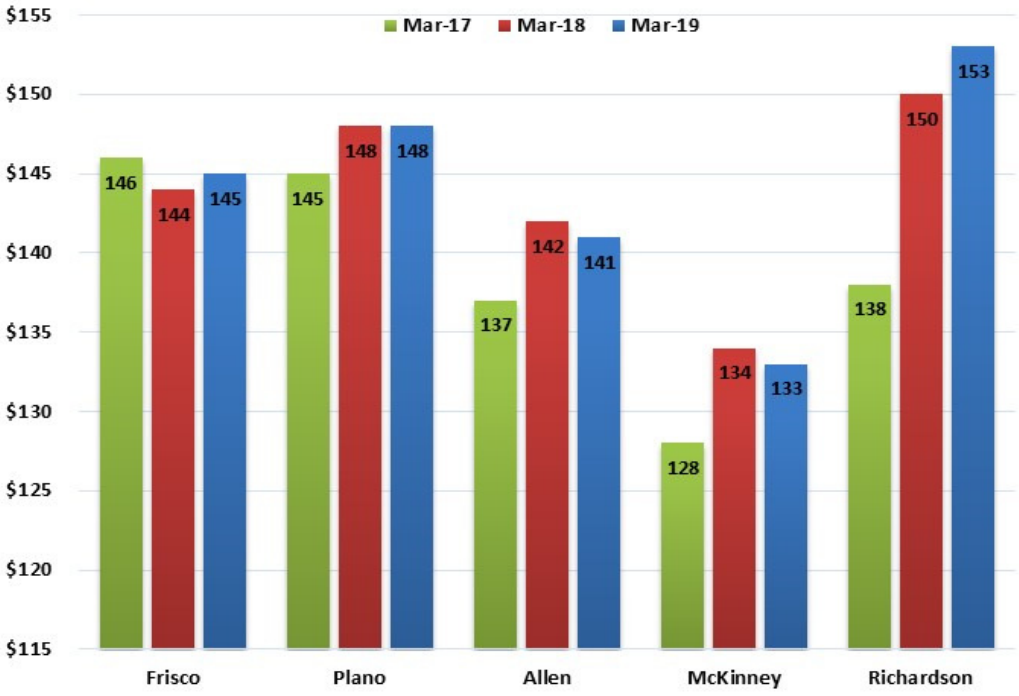


Figure XIII shows the price per square foot for the month of March in 2017, 2018, and 2019 for the City of Plano and 4 area cities. The price per square foot in Plano was unchanged in March 2019 when compared to March 2018.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

City of Plano
Price per Square Foot Trend
Figure XIV



Figure XIV shows the average price per square foot in the City of Plano over the last 3 years.

SECTION D

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
MARCH 2019

The two-year Treasury note yield decreased throughout the month of March from 2.55% to 2.27%. Interest received during the month totaled $1,651,258 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of March 31, a total of $603,981,285 was invested in the Treasury Fund. Of this amount, $68,246,019 was General Obligation Bond Funds, $10,117,508 was Water and Sewer Bond Funds, and $525,617,758 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$55,332,974	$166,022,766	$99,110,265	$200,596,282
Interest Received (2)	$1,651,258	$7,100,756	$4,826,910	$10,756,379
Weighted Average Maturity (in days) (3)	469		452	
Modified Duration (4)	1.24		1.21	
Average 2-Year T-Note Yield (5)	2.41%		2.28%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2019 to 2018 for the current month.

Month-to-Month Comparison

Metrics	February 2019	March 2019	Difference
Portfolio Holding Period Yield	2.24%	2.27%	+0.03% (+3 Basis Points)
Average 2-Year T-Note Yield	2.50%	2.41%	-0.09% (-9 Basis Points)

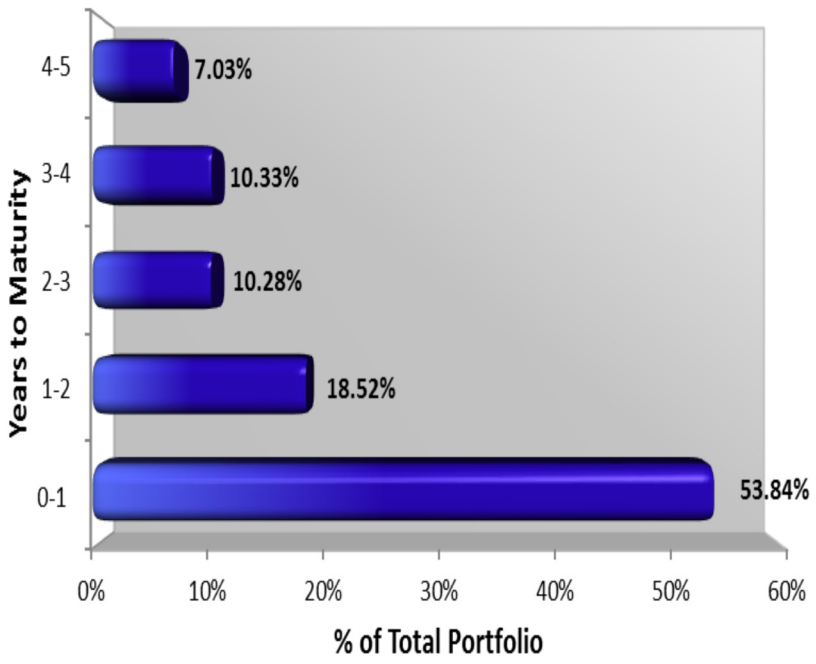
INVESTMENT REPORT
MARCH 2019

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	336,777,729	53.84%
1-2	115,837,104	18.52%
2-3	64,273,965	10.28%
3-4	64,608,184	10.33%
4-5	43,976,330	7.03%
Total	625,473,312	100.00%

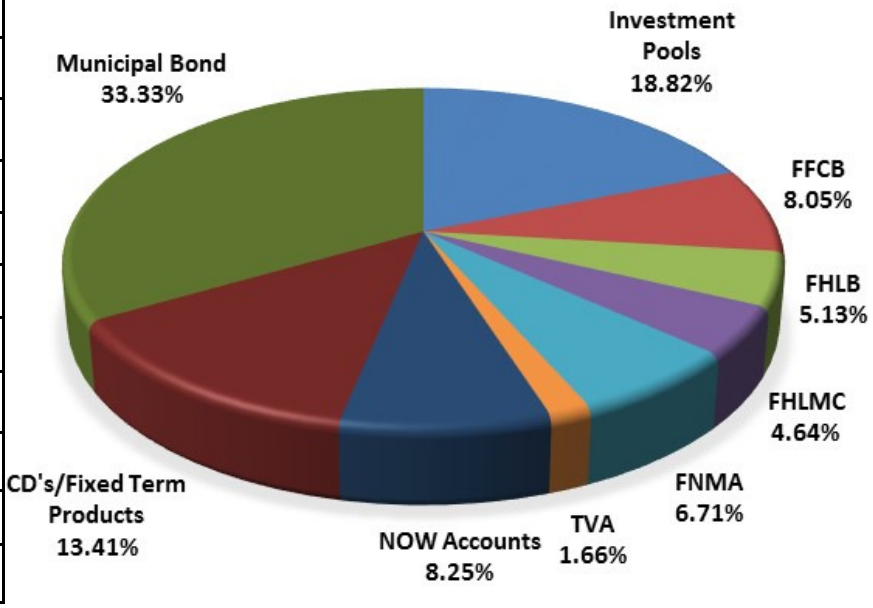
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	117,742,205	18.82%
FFCB	50,347,611	8.05%
FHLB	32,061,588	5.13%
FHLMC	29,000,000	4.64%
FNMA	42,000,373	6.71%
TVA	10,359,479	1.66%
NOW Account	51,601,144	8.25%
CD's/Fixed Term	83,903,535	13.41%
Municipal Bond	208,457,377	33.33%
Total	625,473,312	100.00%



INVESTMENT REPORT
MARCH 2019

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 3/31/2019	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 3/31/2019	% of Total
General	128,603,313	786,676	1,732,026	129,389,989	21.42%
G. O. Debt Services	43,000,507	276,305	581,208	43,276,812	7.17%
9-1-1 Fees	18,105,878	104,984	385,700	18,210,862	3.02%
Park Improvements	8,618,110	49,768	189,607	8,667,878	1.44%
Street & Drainage Improvements	35,010,559	201,052	713,563	35,211,611	5.83%
Sewer CIP	17,259,330	100,116	356,703	17,359,446	2.87%
Capital Maintenance	38,563,957	226,089	841,008	38,790,046	6.42%
Water CIP	19,193,834	110,694	399,687	19,304,528	3.20%
Water & Sewer Operating	20,260,196	126,334	583,649	20,386,530	3.38%
Information Services	5,148,784	29,634	133,273	5,178,418	0.86%
Equipment Replacement	32,837,978	198,297	718,746	33,036,275	5.47%
Health Claims	23,810,884	138,662	516,142	23,949,546	3.97%
Traffic Safety	10,432,039	60,425	223,772	10,492,464	1.74%
G. O. Bond Funds	67,837,470	408,549	1,615,831	68,246,019	11.30%
Water & Sewer Bond Funds	10,058,529	58,979	233,995	10,117,508	1.68%
Econ. Dev. Incentive Fund	48,285,913	278,828	1,059,752	48,564,741	8.04%
Other	73,376,610	422,002	1,619,440	73,798,612	12.19%
Total	600,403,891	3,577,394	11,904,102	603,981,285	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of March 31, 2019 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
February, 2018	590,597,674	1.44%	2	6	337	86
March, 2018	566,894,362	1.62%	10	7	452	89
April, 2018	542,132,716	1.65%	0	1	449	88
May, 2018	612,157,289	1.79%	2	7	460	83
June, 2018	595,054,093	1.88%	2	7	539	78
July, 2018	586,617,203	1.92%	2	8	546	72
August, 2018	550,138,041	1.91%	0	7	488	65
September, 2018	541,007,580	1.91%	2	4	426	63
October, 2018	527,460,948	2.04%	6	3	612	66
November, 2018	519,741,009	2.04%	0	0	595	66
December, 2018	557,245,014	2.08%	0	0	530	66
January, 2019	619,712,314	2.18%	5	3	473	68
February, 2019	652,051,191	2.24%	1	7	392	62
March, 2019	625,473,312	2.27%	18	5	469	75

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT
MARCH 2019

Equity in Treasury Pool By Major Category Figure V

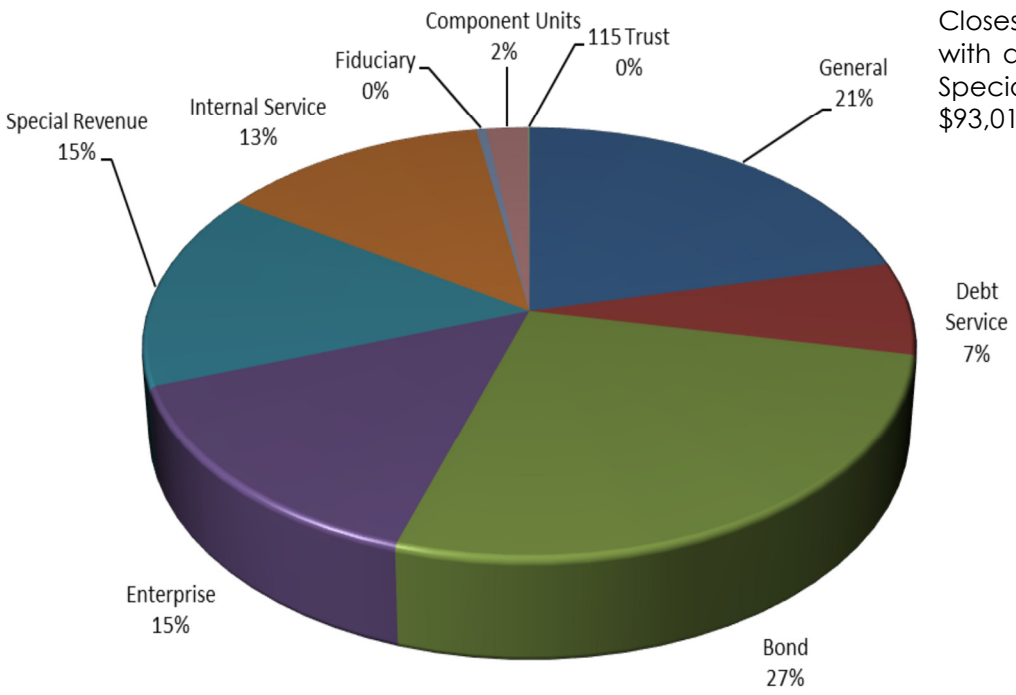


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of March 31, 2019. The largest category is the Bond Funds in the amount of $166,409,007. Closest behind are the General Fund with a total of $133,080,871 and the Special Revenue Fund with a total of $93,016,289.

Annualized Average Portfolio

Figure VI

The annualized average portfolio for March 31, 2019 was $577,399,226. This is an increase of $31,251,714 when compared to the March 2018 average of $546,147,512.

