

Date: July 9, 2019

To: Mark D. Israelson, City Manager
Jack Carr, Deputy City Manager

From: Peter J. Braster, Director of Special Projects

Subject: Green Vine Market Development Agreement

First built in the late 1960's the market has been shuttered for over two years. The market's proprietor will be spending over \$4,000,000 to improve both the interior and exterior of the building. This equates to approximately \$200 per foot for the 20,126 square foot building.

This agreement, which calls for \$500,000 of city participation, will allow the façade to have even greater improvement and provide landscaping that was not even considered nor required. The existing and proposed façade facing K Avenue is shown below:



EXISTING ELEVATION



Location Map

