



Memorandum

Date: June 26, 2019

To: Diane Palmer-Boeck, Director of Procurement and Project Management

From: Shante Akafia, Director of Human Resources and Risk Management

Subject: 2018-0214-I Standard Insurance Long-Term Disability Contract Extension

The City currently has a contract with the Standard Insurance Company through the Public Employee Benefits Alliance contract to provide long-term disability insurance for City employees which expires in September 2019. The City is currently in an RFP process which will combine several lines of insurance coverage which will be effective 1/1/2020, and therefore, needs to extend this through December 31, 2019.

The additional fees due to the contract extension are approximately \$25,000 for the City paid coverage and approximately \$25,000 for the employee paid portion of the coverage.

The impact of this contract not being extended would be that the City employees would be without long-term disability coverage.