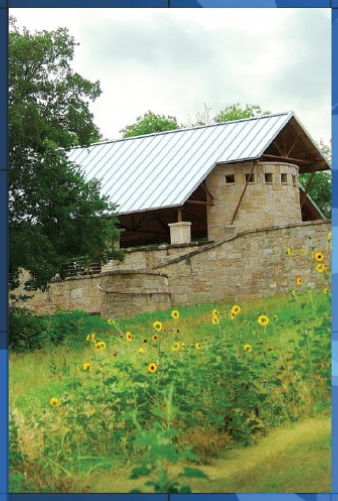
CITY OF PLANO

COMPREHENSIVE MONTHLY

FINANCIAL REPORT

SEPTEMBER 2019











ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

C. The **Economic Analysis** section contains a summary of the key economic indicators a n d an in-depth review with graphic illustrations.

D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION A

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

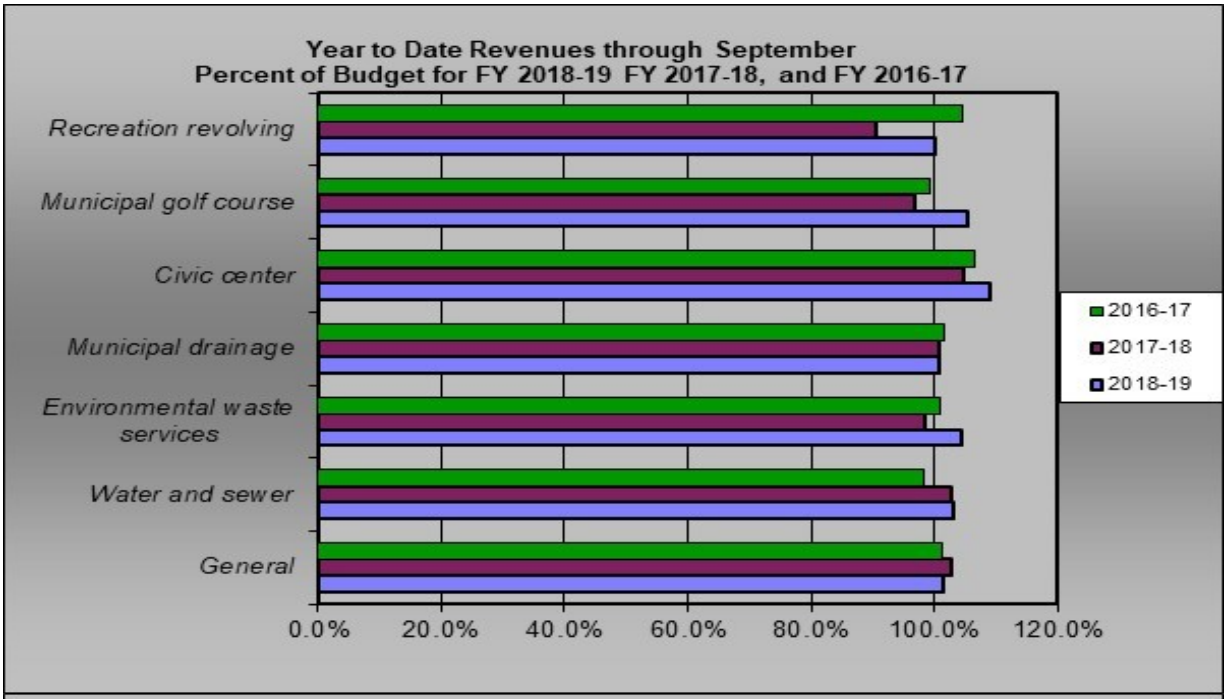
REPORT NOTES SEPTEMBER 2019

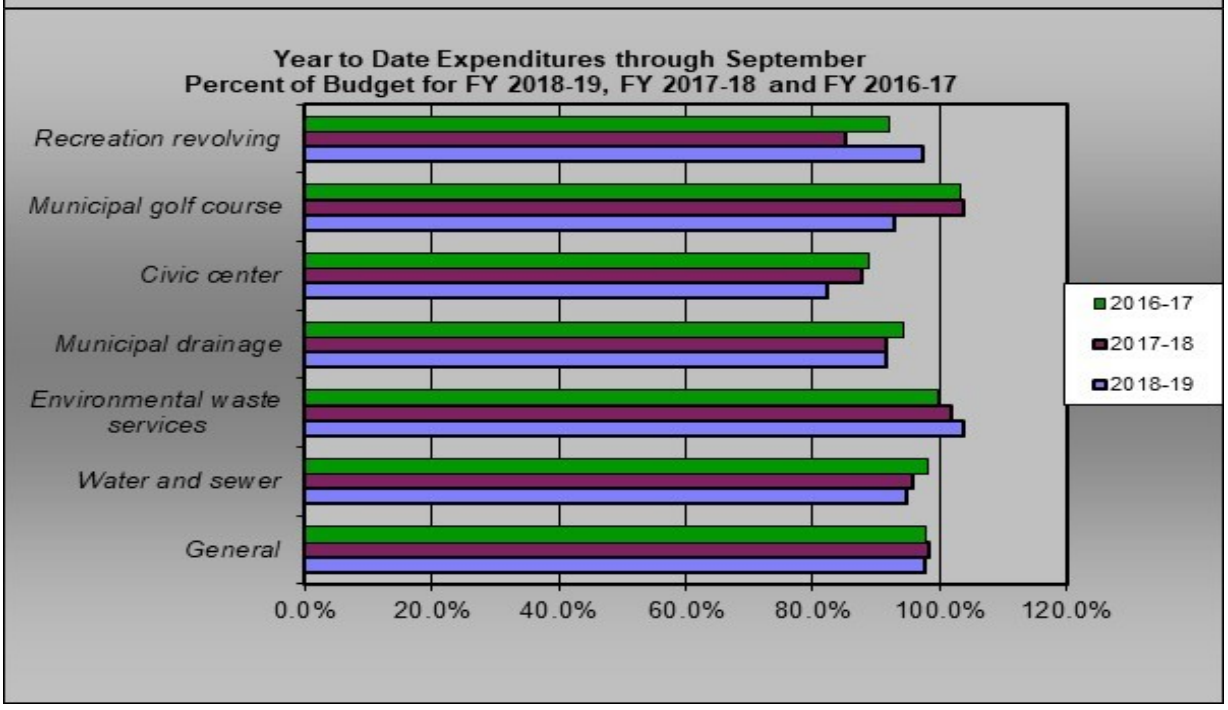
The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES





REPORT NOTES CONTINUED
SEPTEMBER 2019

FINANCIAL HIGHLIGHTS
GENERAL FUND VARIANCES

REVENUES

Taxes

- Sales tax revenue increased from the prior year by $2,638,959. Positive audit adjustments are $2,107,168 higher than the prior year.
- Ad valorem tax revenue is higher by $11,663,974 over prior year. Of this increase, residential, multi-family, and commercial properties are higher over prior year by $4,564,443, $2,461,165 and $4,638,366, respectively. The change is 70% in existing property value increase and 30% new growth.

Franchise Fee Revenue

- Electrical franchise revenues decreased $1,202,476 due to fewer kilowatt hours used in the current year, as well as retrospective franchise fees recognized in the prior year for payments made between September 19, 2009 and June 30, 2011.
- Telephone franchise revenues decreased $345,213 in the current year as smart phone use has led to a decline in landline telephone subscribers.
- Gas franchise revenues increased $640,528 due to higher consumption and number of customers in the current year.
- CATV franchise revenues decreased $169,644 due to a reduction in customer accounts as more customers are utilizing alternative options to cable.

Licenses and Permits

- Revenue from license and permit filing fees decreased $122,303 due to less development in the current year.
- Building permit revenue decreased $768,082 due to higher valued permits issued for corporations relocating to Plano in the prior year.

Fees and Service Charges

- Revenues from emergency 911 fees, which fluctuate due to the timing of collections from phone carriers, decreased $100,160 in the current year.
- Engineering inspection revenue increased $262,748 due to large private development projects in the current year.
- Revenue from recreation user fees is higher by $320,894 in the current year due to increased field and swimming pool usage.
- Revenue from membership card fees at recreation centers increased $2,828,513 primarily due to reporting changes related to revenue recognition for recreation fees, as well as higher membership sales in the current year and the reopening of Oak Point Recreation Center, which was closed for a portion of the prior year due to renovations.

Intergovernmental Revenue

- Revenue from providing Resource Officers at Plano schools increased $558,356. Fifteen additional officers were placed at middle schools and high schools beginning in June 2018.

Miscellaneous Revenue

- Interest revenue increased $2,654,058 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior

year. In fiscal year 2019, $1,577,811 was an unrealized gain adjusting fair values as required by Governmental Accounting Standards Board (GASB) Statement No. 31.

EXPENDITURES

Personnel Services

- Personnel services costs increased $9,360,453 from the prior year primarily due to a 3% salary increase effective October 1, 2018, as well as increased headcount, retiree payouts, and deployment of Firefighters to assist with wildfires in California. The deployment costs will be reimbursed to the General Fund.

Materials and Supplies

- Minor Apparatus costs for the Police department decreased $92,075 primarily due to prior year costs related to 15 additional Resource Officers placed in Plano schools in June 2018.
- Minor apparatus costs for the Fire department increased $179,094 in the current year primarily due to the purchase of positive pressure ventilation fans, hydraulic struts, and bedding for fire stations.
- Due to renovations resulting in additional space at the Sam Johnson Recreation Center for Adults 50+ (formerly Plano Senior Recreation Center), current year expenditures and encumbrances for furniture and exercise equipment increased $337,520.
- Minor apparatus expenditures at Oak Point Recreation Center decreased $113,105 due to prior year renovations.
- Due to the recently completed expansion and renovation at Liberty Recreation Center, current year expenditures and encumbrances for exercise equipment, furniture and other minor apparatus increased $387,728.
- Costs for turf grass treatment supplies to be used on City grounds and athletic fields increased $163,935 in the current year due to the timing of orders.
- Expenditures and encumbrances for Police decreased $141,574 due to prior year purchases of ammunition for new and existing officers. Additionally, more training courses were provided in the prior year requiring additional ammunition purchases.
- Costs for maintenance parts and supplies to support City parks increased $194,650 due to current year expenditures and encumbrances for tree services at Pecan Hollow Golf Course and painting at multiple City parks.
- Costs for portable radios and radio accessories used by the Police and Fire departments increased $160,797 due to encumbrances for replacement radios and parts being purchased next fiscal year.

Contractual and Professional and Other

- Contractual costs increased $864,064 primarily due to current year encumbrances related to the City's comprehensive plan and Collin Creek redevelopment, as well as an increase in the cost of sales and use tax audits.
- Expenditures and encumbrances related to City-wide Facilities contracts increased $680,802 due to additional janitorial services, as well as annual fire and backflow inspections at City Facilities.
- Costs for professional services decreased $143,959 due to the timing of orders related to the Planning department's expressway corridor air and noise pollution study and heritage preservation plan.
- Due to the timing of contract renewals for the current year, encumbrances related to median maintenance, irrigation and custodial services at City parks increased $335,657.
- Costs for Park Support Services decreased $157,138 due to tree pruning and forest mulching at

City parks in the prior year, which occur as needed.

- Professional service costs related to grounds maintenance at public buildings increased $168,056 due to current year expenditures for services such as sod installation, tree services, and applying fertilizers and pesticides on City grounds.
- Due to the Department of Public Safety's new regulations placed on laboratory testing for felony drug offenses, forensic services expenditures have increased $101,638 in the current year. The Police department must now use private laboratories in the prosecution of certain drug related crimes to comply with the new requirements.
- Due to higher personnel costs and legal fees, payments to Collin Central Appraisal District increased $115,551 compared to prior year.
- Electric expenditures decreased $1,202,696 due to a change in provider and rate structure.
- Interdepartmental water expenditures decreased $441,541 due to heavier rainfall in the current year. While water expenditures are currently lower, a rate increase was implemented November 1, 2018.
- Budgeted contributions by the Fire department decreased $194,184 in the current year as adequate funds are available for future replacements of non-rolling stock items.
- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $34,331.
- Municipal garage charges for the Fire department decreased $228,359 primarily due to prior year generator repairs.
- As the result of an increased Technology Services budget, Information Services charges are higher over prior year by $1,189,928. The General Fund absorbs 80% of the services provided by Technology Services.
- Current year election expenditures of $195,753 are related to the City's general, run-off, and bond elections.

Capital Outlay

- Improvements to the City's sand and salt storage facility increased current year expenditures and encumbrances by $917,828.
- Furniture and fixtures costs for the Fire department decreased $132,969 due to prior year renovations at the Fire Administration building and Fire Station No. 1.
- Furniture and fixtures costs at Sam Johnson Recreation Center for Adults 50+ (formerly Plano Senior Recreation Center) decreased $383,892 due to the timing of prior year orders related to renovations.
- Facilities Maintenance expenditures and encumbrances decreased $266,676 primarily due to prior year installation of an exhaust capture system in the equipment bays of Plano's Fire Stations.
- Implement and apparatus costs for the Fire department increased $117,849 due to the current year purchase of hydraulic rescue tools, as well as the upcoming replacement of SCBA (self-contained breathing apparatus) packs and bottles.
- Expenditures related to fleet additions for the Police department decreased $120,440 due to prior year purchases of a one-ton pickup truck, as well as multiple SUVs and sedans.
- Expenditures related to fleet additions for the Fire department decreased $1,082,828 primarily due to the prior year purchase of an aerial ladder truck.
- Other expenditures related to fleet additions decreased $189,613 due to several prior year

purchases such as a cargo van, five trucks, and a heavy trailer to be used for maintenance of City facilities, grounds, parks and athletic fields, as well as two pickup trucks for the Engineering department.

ENTERPRISE FUND VARIANCES

WATER AND SEWER

Revenues

Water revenues are lower by $4,922,942 in the current year due to decreased consumption as a result of more rainfall in the current year. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are higher by $2,327,914 in the current year. Both water and sewer rates increased effective November 1, 2018. Interest revenue increased $754,787 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year. Revenue from insurance and damage receipts decreased $167,386. Insurance receipts are to cover departmental expenses related to damage to City property and can vary each year.

Expenses

Personnel costs increased $307,290 due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by a vacant position in the current year. Current year costs of $449,401 are related to upcoming fire hydrant inspections scheduled to take place in the next fiscal year. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have increased $139,375 in the current year. The cost increase is to upgrade Data Collector Units, which add a second antenna and switch to 4G LTE cellular backhaul. Professional services costs increased $211,950 in the current year due to consulting related to the City's drinking water assessment and emergency response plan, as required by the American Water Infrastructure Act of 2018. Contractual payments to North Texas Municipal Water District (NTMWD) increased $2,984,893 in the current year due to a rate increase effective October 1, 2018. Electric expenses decreased $185,520 in the current year due to a change in provider and rate structure. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by $247,819.

ENVIRONMENTAL WASTE SERVICES

Revenues

Commercial solid waste revenues have increased $403,811 due to an increase in commercial account volume as well as increased commercial tonnage. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Revenue from the sale of compost decreased $212,338 due to heavy rainfall in the current year. Interest revenue increased $91,176 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year. The Construction and Demolition (C&D)

REPORT NOTES CONTINUED
SEPTEMBER 2019

Recycling Deposit Program directs unreimbursed funds from private development projects into an account to fund identified future approved programs. Examples of programs include increased diversion of related waste from the landfill, expanded recyclable materials, and development of sustainability-based programs. Current year receipts of $310,000 and prior year receipts of $215,000 were used to develop Plano's 20 year Solid Waste Plan and C&D Emerging Markets Program. Revenue from commercial franchise contributions decreased $92,919 in the current year due to a change in the commercial franchise agreement, however, the budget is comparable to prior year. Tipping fee revenue increased $178,612 in the current year, as these fees fluctuate seasonally with changing weather conditions. Typically in the spring and fall, the volume of landscaping debris increases resulting in increased tipping fee revenue.

Expenses

Personnel costs increased $229,080 due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by vacant positions in the current year. Sand, clay and loam expenses decreased $104,562, as lower volume of compost sales in the current year has led to fewer soil purchases to meet demand. Current year encumbrances of $102,999 are related to the City's residential recycling education campaign, a SEED (Sustainability and Environmental Education Division) initiative beginning next fiscal year. Contractual payments to North Texas Municipal Water District (NTMWD) are lower by $160,498 in the current year as a result of lower costs per ton due to third party customers. Municipal garage expenses related to Compost and Solid Waste increased $383,518 due to more sublet work orders and large parts charges in the current year. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by $214,569. Capital costs for implements and apparatus increased $221,015 in the current year primarily due to the purchase of a new trommel screen and stacking conveyor for the Compost division. Fleet expenses for the Compost division are lower by $226,334 in the current year due to prior year purchases of three pickup trucks and a dump truck. Software expenses and encumbrances decreased $125,000 in the current year due to prior year implementation of an integrated software program for Compost Marketing and Operations.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges are $7,567,719 in fiscal year 2018 and $7,535,890 in fiscal year 2019. Interest revenue increased $137,457 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year. Revenue from insurance and damage receipts decreased $39,268. Insurance receipts are to cover departmental expenses related to damage to City property and can vary each year.

Expenses

Personnel costs increased $21,407 due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by vacant positions in the current year. Expenses and encumbrances for professional services decreased $62,310 due to storm water and flood plain alteration studies conducted in the prior year. Fleet expenses are lower by $28,447 primarily due to the prior year purchase of a pickup truck for use by the Environmental Quality division. Concrete costs decreased $35,000 due to the timing of orders and are incurred as needed to replenish concrete supply.

REPORT NOTES CONTINUED
SEPTEMBER 2019

CONVENTION AND TOURISM

Revenues

Hotel and Motel tax revenue increased $2,265,362 primarily due to the addition of new hotels in the current year, as well as the timing of deposits. Operating revenues increased $698,141 due to renovations being complete at Plano Event Center resulting in increased reservations. Interest revenue increased $213,430 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

Expenses

Personnel services increased $247,548 primarily due to a 3% salary increase effective October 1, 2018, as well as the cancellation of the Plano Balloon Festival in the prior year due to inclement weather, resulting in less overtime. Expenses related to food concessions at the Plano Event Center increased $75,053 due to more events being booked in the current year as a result of prior year renovations. Advertising costs for Visit Plano and the Plano Event Center increased $352,244 in the current year due to timing of encumbrances. Visit Plano's contractual expenses and encumbrances related to the City's Wayfinding project increased $160,567 in the current year. Contractual expenses for Visit Plano, Historic Preservation and Cultural Arts are higher by $190,284 due to additional grants paid in the current year. Replacement charges for the Plano Event Center have increased by $66,907 over prior year due to the purchase of banquet tables, catering equipment, and audio/video equipment. These expenses vary year to year depending on the department's established equipment replacement cycles. Implement and apparatus costs for the Plano Event Center decreased $118,360 primarily due to the prior year replacement of electronic theater controls. Fleet expenses are higher than prior year by $42,252 due to the current year purchase of a Chevrolet Suburban for use by Visit Plano.

GOLF COURSE

Revenues

Green fee revenue at Pecan Hollow Golf Course decreased $50,523 in the current year primarily due to unfavorable weather conditions, which resulted in 16 more course closures compared to prior year. Revenue from insurance and damage receipts decreased $12,938. Insurance receipts are to cover departmental expenditures related to damage to City property and can vary each year.

Expenses

Although a 3% salary increase occurred in October 2018, personnel costs decreased $107,611 primarily due to a vacant position in the current year. Electric utilities expenses decreased $19,482 in the current year due to a change in provider and rate structure. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by $19,922.

RECREATION REVOLVING

Revenues

Recreation fee revenues increased $328,820 primarily due to the reopening of Oak Point Recreation Center after prior year renovations. Interest revenue increased $73,091 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

REPORT NOTES CONTINUED
SEPTEMBER 2019

Expenses

Personnel services increased $135,770 primarily due to a 3% salary increase effective October 1, 2018. Contractual expenses for the Arts department increased $32,066 due to additional concerts and events held in the current year. Improvement costs for City buildings increased $500,000 in the current year due to renovations currently taking place at Liberty Recreation Center. Costs for implements and apparatus decreased $225,850 due to prior year renovations at Jack Carter Pool.

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2019, 2018, AND 2017
GENERAL FUND

	Fiscal Year	Annual Budget	Re-estimate Budget	12 Months Actual	Actual/ Re-estimate Budget
REVENUES:					
Ad valorem tax - Residential	2019	$ 69,924,040	69,556,029	69,342,029	99.7%
	2018	65,265,257	65,195,886	64,777,586	99.4%
	2017	61,040,676	61,236,194	60,672,100	99.1%
Ad valorem tax - Multi-Family	2019	15,812,698	15,729,476	15,681,081	99.7%
	2018	13,319,440	13,305,283	13,219,916	99.4%
	2017	11,968,760	12,007,097	11,896,490	99.1%
Ad valorem tax - Commercial	2019	59,333,885	59,021,610	58,840,020	99.7%
	2018	54,609,705	54,551,659	54,201,654	99.4%
	2017	46,678,164	46,827,678	46,396,311	99.1%
Sales tax	2019	79,129,630	87,735,783	88,231,063	100.6%
	2018	77,478,415	78,129,630	85,592,104	109.6%
	2017	75,418,120	76,478,415	81,530,064	106.6%
Other revenue	2019	70,954,764	73,929,694	78,578,744	106.3%
	2018	71,712,767	72,489,715	72,948,917	100.6%
	2017	74,457,380	71,506,134	71,149,218	99.5%
TOTAL REVENUE	2019	295,155,017	305,972,592	310,672,937	101.5%
	2018	282,385,584	283,672,173	290,740,177	102.5%
	2017	269,563,100	268,055,518	271,644,183	101.3%
EXPENDITURES & ENCUMBRANCES:					
Current operating	2019	284,336,896	290,087,862	283,457,818	97.7%
	2018	275,461,318	276,658,388	271,327,422	98.1%
	2017	265,276,452	264,360,515	259,610,799	98.2%
Capital outlay	2019	2,012,186	2,914,791	2,600,934	89.2%
	2018	1,572,020	5,231,626	5,601,195	107.1%
	2017	5,332,983	8,619,251	7,293,320	84.6%
Total expenditures and encumbrances	2019	286,349,082	293,002,653	286,058,752	97.6%
	2018	277,033,338	281,890,014	276,928,617	98.2%
	2017	270,609,435	272,979,766	266,904,119	97.8%
Excess (deficiency) of revenues over (under) expenditures	2019	8,805,935	12,969,939	24,614,185	
	2018	5,352,246	1,782,159	13,811,560	
	2017	(1,046,335)	(4,924,248)	4,740,064	
OTHER FINANCING SOURCES (USES)					
Transfers in	2019	9,244,309	8,429,114	8,445,922	100.2%
	2018	8,475,911	8,619,897	8,627,163	100.1%
	2017	10,224,699	10,053,299	10,060,903	100.1%
Transfers out	2019	(31,000,549)	(31,000,549)	(31,827,270)	102.7%
	2018	(26,619,000)	(26,619,000)	(26,964,827)	101.3%
	2017	(25,300,000)	(25,300,000)	(25,676,520)	101.5%
NET CHANGE IN FUND BALANCES	2019	(12,950,305)	(9,601,496)	1,232,837	
	2018	(12,790,843)	(16,216,944)	(4,526,104)	
	2017	(16,121,636)	(20,170,949)	(10,875,553)	
FUND BALANCES-BEGINNING	2019			52,213,524	
	2018			51,635,123	
	2017			54,189,973	
FUND BALANCES-ENDING SEPTEMBER 30	2019			53,446,361	
	2018			47,109,019	
	2017			43,314,420	

*Note-Other Revenue does include the GASB 31 mark-to-market adjustment. Fiscal year 2019 GASB 31 unrealized gain is $1,577,811.

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2019, 2018, AND 2017
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	Re-estimate Budget	12 Months Actual	Actual/ Re-estimate Budget
REVENUES:					
Water and sewer revenue	2019	$ 168,744,396	157,806,927	164,893,711	104.5%
	2018	158,562,075	160,827,693	167,908,267	104.4%
	2017	141,983,132	143,775,829	143,280,428	99.7%
Other fees and service charges	2019	3,934,049	3,904,362	1,637,029	41.9%
	2018	3,506,371	3,891,326	1,110,670	28.5%
	2017	3,272,612	2,727,143	686,894	25.2%
TOTAL REVENUE	2019	172,678,445	161,711,289	166,530,740	103.0%
	2018	162,068,446	164,719,019	169,018,937	102.6%
	2017	145,255,744	146,502,972	143,967,322	98.3%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2019	55,325	55,325	73,443	132.7%
	2018	-	-	1,019	-
	2017	-	1,000	2,889	288.9%
Other expenses and encumbrances	2019	149,015,755	149,034,853	141,371,652	94.9%
	2018	143,255,129	143,309,152	137,149,252	95.7%
	2017	130,862,223	130,710,680	128,501,708	98.3%
Total expenses and encumbrances	2019	149,071,080	149,090,178	141,445,095	94.9%
	2018	143,255,129	143,309,152	137,150,271	95.7%
	2017	130,862,223	130,711,680	128,504,597	98.3%
Excess (deficiency) of revenues over (under) expenses	2019	23,607,365	12,621,111	25,085,645	
	2018	18,813,317	21,409,867	31,868,666	
	2017	14,393,521	15,791,292	15,462,725	
TRANSFERS					
Transfers out	2019	(23,133,757)	(22,265,586)	(22,265,586)	100.0%
	2018	(20,451,746)	(21,097,630)	(21,097,630)	100.0%
	2017	(24,803,966)	(24,636,592)	(24,636,592)	100.0%
CHANGE IN NET ASSETS	2019	473,608	(9,644,475)	2,820,059	
	2018	(1,638,429)	312,237	10,771,036	
	2017	(10,410,445)	(8,845,300)	(9,173,867)	
TOTAL NET ASSETS-BEGINNING	2019			412,993,760	
	2018			387,536,091	
	2017			376,738,416	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2019			415,813,819	
	2018			398,307,127	
	2017			367,564,549	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2019, 2018, AND 2017
ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	Re-estimate Budget	12 Months Actual	Actual/ Re-estimate Budget
REVENUES:					
Commerical solid waste franchise	2019	$ 9,320,445	8,853,200	9,035,082	102.1%
	2018	8,933,502	9,182,704	8,631,271	94.0%
	2017	8,190,879	8,776,657	8,753,718	99.7%
Refuse collection revenue	2019	14,565,057	14,375,670	14,236,193	99.0%
	2018	14,676,664	14,378,449	14,192,229	98.7%
	2017	14,470,192	14,572,311	14,646,844	100.5%
Other fees and service charges	2019	3,437,629	3,638,500	4,780,617	131.4%
	2018	3,051,857	3,422,593	3,786,109	110.6%
	2017	3,041,770	3,052,598	3,206,786	105.1%
TOTAL REVENUE	2019	27,323,131	26,867,370	28,051,892	104.4%
	2018	26,662,023	26,983,746	26,609,609	98.6%
	2017	25,702,841	26,401,566	26,607,348	100.8%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2019	285,600	410,600	746,324	181.8%
	2018	620,000	1,327,441	910,310	68.6%
	2017	579,500	1,056,736	356,816	33.8%
Other expenses and encumbrances	2019	27,104,464	27,900,836	28,651,147	102.7%
	2018	27,537,889	26,431,963	27,369,461	103.5%
	2017	26,118,427	25,849,482	26,510,158	102.6%
Total expenses and encumbrances	2019	27,390,064	28,311,436	29,397,471	103.8%
	2018	28,157,889	27,759,404	28,279,771	101.9%
	2017	26,697,927	26,906,218	26,866,974	99.9%
Excess (deficiency) of revenues over (under) expenses	2019	(66,933)	(1,444,066)	(1,345,579)	
	2018	(1,495,866)	(775,658)	(1,670,162)	
	2017	(995,086)	(504,652)	(259,626)	
CHANGE IN NET ASSETS	2019	(66,933)	(1,444,066)	(1,345,579)	
	2018	(1,495,866)	(775,658)	(1,670,162)	
	2017	(995,086)	(504,652)	(259,626)	
TOTAL NET ASSETS-BEGINNING	2019			3,851,222	
	2018			5,145,350	
	2017			4,813,947	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2019			2,505,643	
	2018			3,475,188	
	2017			4,554,321	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2019, 2018, AND 2017
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	Re-estimate Budget	12 Months Actual	Actual/ Re-estimate Budget
REVENUES:					
Fees and service charges	2019	$ 7,566,537	7,585,548	7,535,890	99.3%
	2018	7,456,051	7,543,905	7,567,719	100.3%
	2017	7,300,951	7,433,749	7,535,377	101.4%
Miscellaneous revenue	2019	23,000	84,162	187,479	222.8%
	2018	26,700	50,882	89,290	175.5%
	2017	21,300	26,750	37,979	142.0%
TOTAL REVENUE	2019	7,589,537	7,669,710	7,723,369	100.7%
	2018	7,482,751	7,594,787	7,657,009	100.8%
	2017	7,322,251	7,460,499	7,573,356	101.5%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2019	-	-	540	-
	2018	38,000	38,000	28,570	75.2%
	2017	-	-	245	-
Other expenses and encumbrances	2019	4,432,096	4,301,494	3,945,405	91.7%
	2018	4,029,415	4,168,720	3,823,257	91.7%
	2017	3,711,871	3,713,722	3,504,400	94.4%
Total expenses and encumbrances	2019	4,432,096	4,301,494	3,945,945	91.7%
	2018	4,067,415	4,206,720	3,851,827	91.6%
	2017	3,711,871	3,713,722	3,504,645	94.4%
Excess (deficiency) of revenues over (under) expenses	2019	3,157,441	3,368,216	3,777,424	
	2018	3,415,336	3,388,067	3,805,182	
	2017	3,610,380	3,746,777	4,068,711	
TRANSFERS					
Transfers out	2019	(3,350,720)	(3,289,051)	(3,289,051)	100.0%
	2018	(3,528,211)	(3,470,571)	(3,470,571)	100.0%
	2017	(3,447,992)	(3,424,028)	(3,424,028)	100.0%
CHANGE IN NET ASSETS	2019	(193,279)	79,165	488,373	
	2018	(112,875)	(82,504)	334,611	
	2017	162,388	322,749	644,683	
TOTAL NET ASSETS-BEGINNING	2019			43,324,051	
	2018			37,187,294	
	2017			32,625,510	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2019			43,812,424	
	2018			37,521,905	
	2017			33,270,193	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2019, 2018, AND 2017
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	Re-estimate Budget	12 Months Actual	Actual/ Re-estimate Budget
REVENUES:					
Hotel/motel tax	2019	$ 10,300,000	10,725,014	11,474,715	107.0%
	2018	9,088,000	9,088,000	9,209,353	101.3%
	2017	8,120,066	8,300,000	8,685,384	104.6%
Other revenue	2019	8,433,343	8,330,707	8,894,135	106.8%
	2018	7,737,000	7,576,046	7,589,345	100.2%
	2017	6,713,216	6,375,401	6,872,537	107.8%
TOTAL REVENUE	2019	18,733,343	19,055,721	20,368,850	106.9%
	2018	16,825,000	16,664,046	16,798,698	100.8%
	2017	14,833,282	14,675,401	15,557,921	106.0%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2019	77,266	573,657	542,252	94.5%
	2018	38,600	423,989	413,809	97.6%
	2017	317,500	667,260	477,906	71.6%
Other expenses and encumbrances	2019	17,435,540	17,625,401	15,240,330	86.5%
	2018	15,404,324	15,629,128	13,797,748	88.3%
	2017	14,447,232	15,121,282	13,848,052	91.6%
Total expenses and encumbrances	2019	17,512,806	18,199,058	15,782,582	86.7%
	2018	15,442,924	16,053,117	14,211,557	88.5%
	2017	14,764,732	15,788,542	14,325,958	90.7%
Excess (deficiency) of Revenues over (under) expenses	2019	1,220,537	856,663	4,586,268	
	2018	1,382,076	610,929	2,587,141	
	2017	68,550	(1,113,141)	1,231,963	
TRANSFERS					
Transfers out	2019	(2,277,230)	(2,155,110)	(2,155,110)	100.0%
	2018	(2,277,641)	(2,269,594)	(2,269,594)	100.0%
	2017	(2,261,464)	(2,253,571)	(2,253,571)	100.0%
CHANGE IN NET ASSETS	2019	(1,056,693)	(1,298,447)	2,431,158	
	2018	(895,565)	(1,658,665)	317,547	
	2017	(2,192,914)	(3,366,712)	(1,021,608)	
TOTAL NET ASSETS-BEGINNING	2019			12,244,934	
	2018			11,820,356	
	2017			12,333,263	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2019			14,676,092	
	2018			12,137,903	
	2017			11,311,655	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
SEPTEMBER 2019

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 09/30/2019	TOTAL 10/1/2018	TOTAL 09/30/2018
GENERAL FUND:						
01	General	$ 19,099	59,006,620	59,025,719	50,525,817	50,545,119
77	Payroll	-	3,206,290	3,206,290	3,179,759	3,179,759
84	Rebate	-	471,635	471,635	475,320	475,320
		19,099	62,684,545	62,703,644	54,180,896	54,200,198
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	5,542,866	5,542,866	6,548,753	6,548,753
		-	5,542,866	5,542,866	6,548,753	6,548,753
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	730,683	730,683	352,048	352,048
23	Street Enhancement	-	609,311	609,311	726,956	726,956
25	1991 Police & Courts Facility	-	1,125,217	1,125,217	621,811	621,811
27	1991 Library Facility	-	528,741	528,741	478,780	478,780
28	1991 Fire Facility	-	2,447,144	2,447,144	1,831,443	1,831,443
29	Technology Improvements	-	2,390,773	2,390,773	2,332,878	2,332,878
31	Municipal Facilities	-	44,927	44,927	43,113	43,113
32	Park Improvements	-	9,988,647	9,988,647	8,908,263	8,908,263
33	Street & Drainage Improvement	-	39,389,717	39,389,717	31,880,832	31,880,832
35	Capital Maintenance	-	45,957,581	45,957,581	39,590,595	39,590,595
38	DART L.A.P.	-	-	-	113,458	113,458
39	Public Infrastructure	-	382,748	382,748	250,514	250,514
52	Park Service Areas	-	5,428,992	5,428,992	5,003,259	5,003,259
54	Animal Control Facilities	-	-	-	4,186	4,186
59	Service Center	-	57,385	57,385	55,068	55,068
60	Joint Use Facilities	-	7,130	7,130	39,166	39,166
85	Public Arts	-	110,136	110,136	105,689	105,689
160	TXDOT-SH121	-	3,889,668	3,889,668	3,824,745	3,824,745
89	G.O. Bond Clearing-2014	-	10,110	10,110	10,110	10,109
83	G.O. Bond Clearing/Refund - 2016	-	1,500,000	1,500,000	3,236,939	3,236,939
230	Tax Notes Clearing - 2017	-	9,199,886	9,199,886	12,485,553	12,485,554
110	G.O. Bond Clearing - 2017	-	-	-	3,794,244	3,794,244
190	G.O. Bond Clearing - 2018	-	29,912,842	29,912,842	74,079,444	74,079,444
240	G.O. Bond Clearing - 2019	-	56,171,432	56,171,432	-	-
		-	209,883,070	209,883,070	189,769,094	189,769,094
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	670,825	670,825	1,501,477	1,501,477
34	Sewer CIP	-	19,351,097	19,351,097	15,718,108	15,718,108
36	Water CIP	-	21,313,417	21,313,417	17,683,195	17,683,195
37	Downtown Center Development	-	729,048	729,048	642,597	642,597
41	Water & Sewer - Operating	2,112,502	29,093,681	31,206,183	29,093,918	30,492,349
42	Water & Sewer - Debt Service	-	854,652	854,652	822,101	822,101
43	Municipal Drainage - Debt Service	-	4,200,176	4,200,176	3,769,665	3,769,665
45	Sustainability & Environmental Services	2,319	2,706,065	2,708,384	4,183,908	4,184,339
46	Convention & Tourism	4,567	7,934,703	7,939,270	5,627,603	5,632,170
47	Municipal Drainage	-	4,557,602	4,557,602	3,994,119	3,994,120
48	Municipal Golf Course	-	62,850	62,850	29,341	29,341
51	Recreation Revolving	-	1,017,451	1,017,451	3,127,194	3,127,194
96	Water & Sewer Rev Bond Clearing - 2018	-	4,960,795	4,960,795	11,726,013	11,726,013
108	Municipal Drain Rev Bond Clearing - 2019	-	4,889,150	4,889,150	-	-
		2,119,388	102,341,512	104,460,900	97,919,239	99,322,669
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	35,873	35,873	34,425	34,425
11	LLEBG-Police Grant	-	67,966	67,966	73,300	73,300
12	Criminal Investigation	-	4,655,528	4,655,528	4,624,298	4,624,298
13	Grant	-	(629,628)	(629,628)	-	-
14	Wireline Fees	-	18,895,281	18,895,281	17,551,578	17,551,578
15	Judicial Efficiency	-	219,208	219,208	197,381	197,381
17	Intergovernmental	-	571,890	571,890	456,525	456,525
18	Government Access/CATV	-	2,195,820	2,195,820	1,916,061	1,916,061
19	Teen Court Program	-	56,567	56,567	54,734	54,734
20	Municipal Courts Technology	-	1,536,432	1,536,432	1,403,363	1,403,363
24	S.E.L Programs	-	867,356	867,356	927,051	927,051
55	Municipal Court-Building Security Fees	-	924,451	924,451	984,220	984,220
56	Community Paramedic Program	-	130,808	130,808	119,102	119,102
57	State Library Grants	-	57,580	57,580	32,499	32,499
67	Disaster Relief	-	78,529	78,529	224,725	224,725
68	Animal Shelter Donations	-	333,099	333,099	208,983	208,983
69	Collin County Seized Assets	-	175,577	175,577	137,784	137,784
73	Memorial Library	-	399,059	399,059	382,832	382,832
86	Juvenile Case Manager	-	2,187,048	2,187,048	1,943,377	1,943,377
87	Traffic Safety	-	10,039,734	10,039,734	12,496,511	12,496,511
88	Child Safety	-	1,949,882	1,949,882	1,929,134	1,929,134
170	Economic Development Incentive Fund	-	52,566,786	52,566,786	48,179,905	48,179,905
		-	97,314,846	97,314,846	93,877,788	93,877,788
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	6,264,808	6,264,808	4,765,286	4,765,286
61	Equipment Maintenance	-	2,896,245	2,896,245	2,682,313	2,682,313
62	Information Technology	-	5,699,020	5,699,020	4,631,765	4,631,765
64	Warehouse	-	46,430	46,430	52,986	52,986
65	Property/Liability Loss	-	5,968,887	5,968,887	5,002,635	5,002,635
66	Technology Services	-	8,770,817	8,770,817	6,817,298	6,817,298
71	Equipment Replacement	-	35,403,831	35,403,831	30,464,383	30,464,384
78	Health Claims	-	22,295,138	22,295,138	24,168,568	24,168,568
79	Parkway Service Ctr. Expansion	-	-	-	(28,391)	(28,391)
		-	87,345,176	87,345,176	78,556,843	78,556,844

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
SEPTEMBER 2019

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 09/30/2019	TOTAL 10/1/2018	TOTAL 09/30/2018
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	227,926	227,926	203,558	203,558
74	Developers' Escrow	-	2,723,129	2,723,129	2,863,087	2,863,087
		-	2,951,055	2,951,055	3,066,645	3,066,645
DISCRETLEY PRESENTED COMPONENT UNIT:						
5	TIF-East Side	-	11,587,999	11,587,999	10,552,586	10,552,586
		-	11,587,999	11,587,999	10,552,586	10,552,586
BLENDED COMPONENT UNITS:						
16	Plano Improvement Corporation	-	106,298	106,298	106,686	106,685
49	Public Improvement District	-	6,600	6,600	19,947	19,947
81	Transportation Management Association	-	-	-	11,300	11,300
75	Collin Creek PID		69,115	69,115	-	-
		-	182,013	182,013	137,933	137,932
115 Trust						
91	115 Trust	-	(279,591)	(279,591)	(1,013,895)	(1,013,895)
		-	(279,591)	(279,591)	(1,013,895)	(1,013,895)
TOTAL		$ 2,138,487	579,553,491	581,691,978	533,595,882	535,018,614

		CASH	TRUST INVESTMENTS	TOTAL 09/30/2019	TOTAL 10/1/2018	TOTAL 09/30/2018
TRUST FUNDS						
72	Retirement Security Plan	-	157,753,875	157,753,875	158,088,135	158,088,135
91	115 Trust	-	95,906,844	95,906,844	90,821,094	90,821,094
TOTAL TRUST FUNDS		$ -	253,660,719	253,660,719	248,909,229	248,909,229

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At September 30, 2019 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	33,627,987
Texas Daily	97,785
Texas Class	7,244,438
Federal Securities	117,330,306
Certificates of Deposit	116,564,917
Fair Value Adjustment	5,201,590
Municipal Bonds	281,445,167
Texas Term	15,000,000
Interest Receivable	3,041,301
	579,553,491

HEALTH CLAIMS FUND
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2019 AND 2018

	Total		
	FY'19	FY'18	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	6,036,761	6,372,609	(335,848)
Tobacco Surcharge	19,850	17,950	1,900
Employer Contributions	25,163,839	24,323,316	840,523
Cobra Contributions	35,383	45,431	(10,048)
	31,255,833	30,759,306	496,527
Investment Income	984,416	240,433	743,984
Total Revenues	***32,240,249***	***30,999,739***	***1,240,510***
Expenses			
Claims			
Medical	22,193,390	20,812,388	(1,381,002)
Fire Workers Comp	(496,716)	-	496,716
Dental	2,196,284	2,003,398	(192,886)
Rx *(net claims after rebates)*	5,156,706	4,842,895	(313,812)
	29,049,665	27,658,681	(1,390,984)
Fees & Expenses	2,356,863	2,270,147	114,006
Stop Loss			
Premiums	1,704,471	1,761,727	57,256
Reimbursements	(1,245,021)	(802,675)	540,488
	459,450	959,052	597,744
Total Expenses	***31,865,978***	***30,887,880***	***(679,233)***
Other Revenues (Expenses)	(27,637)	(38,470)	10,833
Transfers Out	(2,500,000)	-	(2,500,000)
Net Increase (Decrease)	(2,153,367)	73,388	(2,120,464)
Fund Balance - October 1	21,968,999	21,895,611	
Fund Balance - September 30	19,815,632	21,968,999	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH SEPTEMBER 30 OF FISCAL YEARS 2019, 2018 & 2017

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017
Claims Paid per General Ledger	$3,567,314	$3,712,499	$2,686,947
Judgments/Damages/Attorney Fees	2,923,291	2,286,411	4,909,366
Less: Insurance/Damage Receipts	(2,280,312)	(1,553,255)	(1,526,534)
Net Expenses (Revenues)	$4,210,293	$4,445,655	$6,069,779

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
SEPTEMBER 2019

General Fund Revenue
September YTD
Figure I

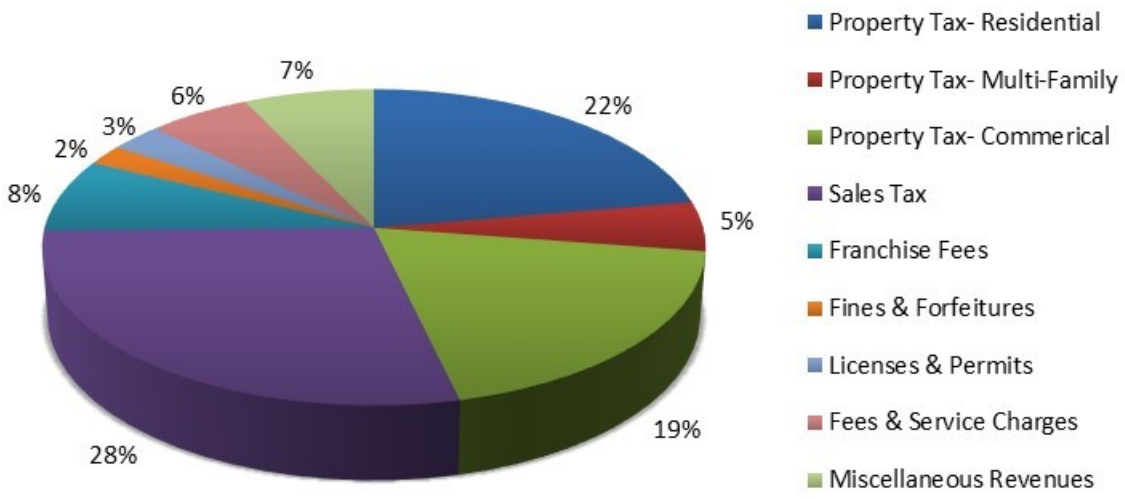


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through September 30, 2019. The largest category is Sales Tax in the amount of $88,231,063. Closest behind Sales Tax is Property Tax- Residential in the amount of $69,342,029 and Property Tax- Commercial with a total of $58,840,020.

General Fund Expenditures and Encumbrances
September YTD
Figure II

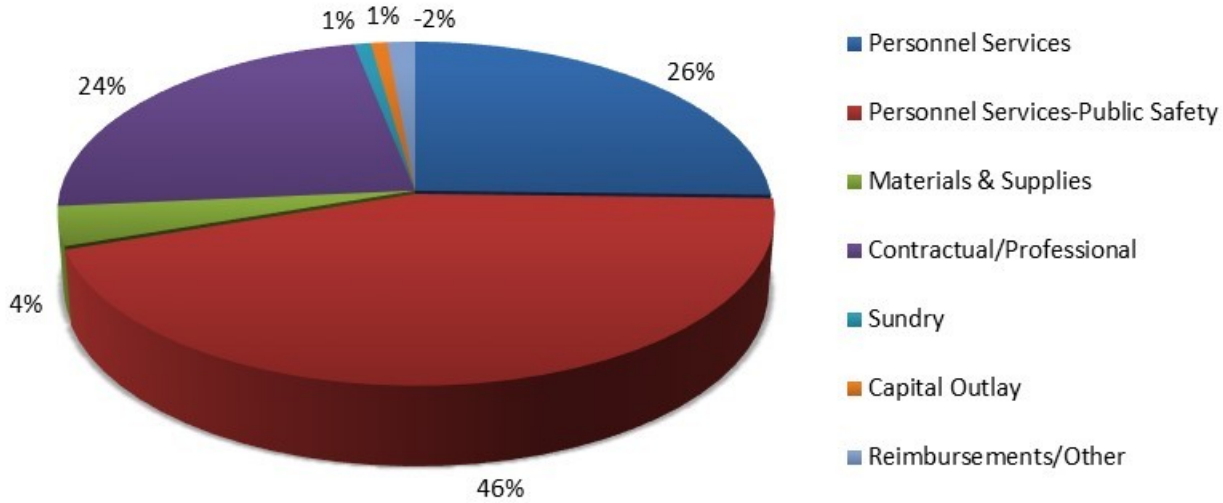


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through September 30, 2019. The largest category is Personnel Services for Public Safety Services totaling $130,886,457 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling $74,827,968 and Contractual and Professional Services totaling $68,800,506.

ECONOMIC ANALYSIS
SEPTEMBER 2019

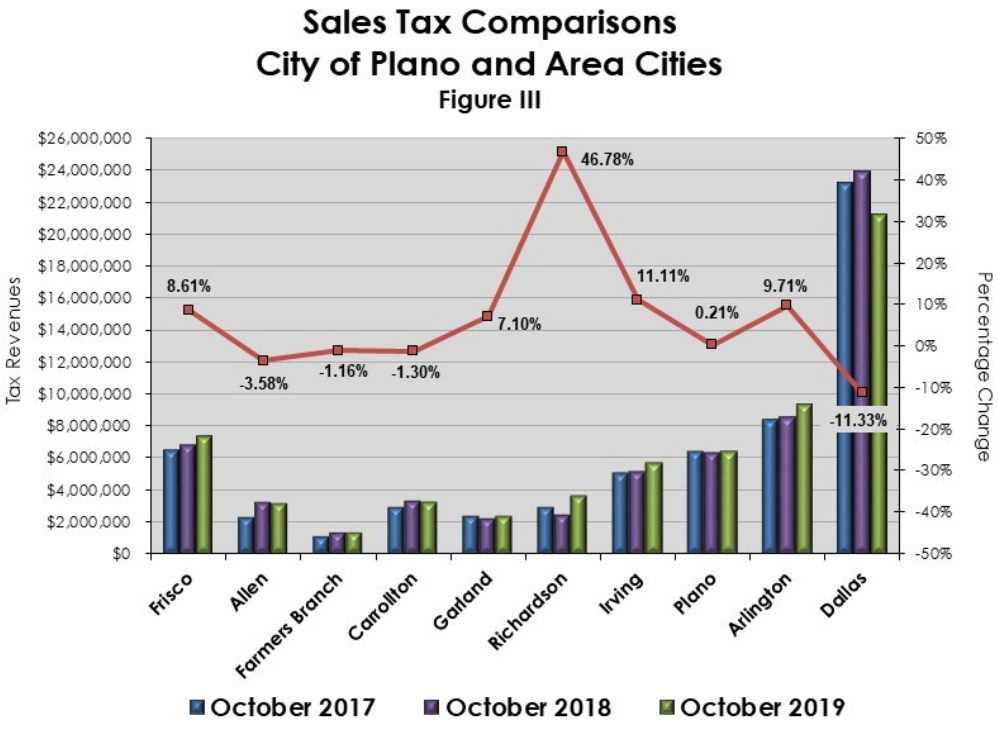
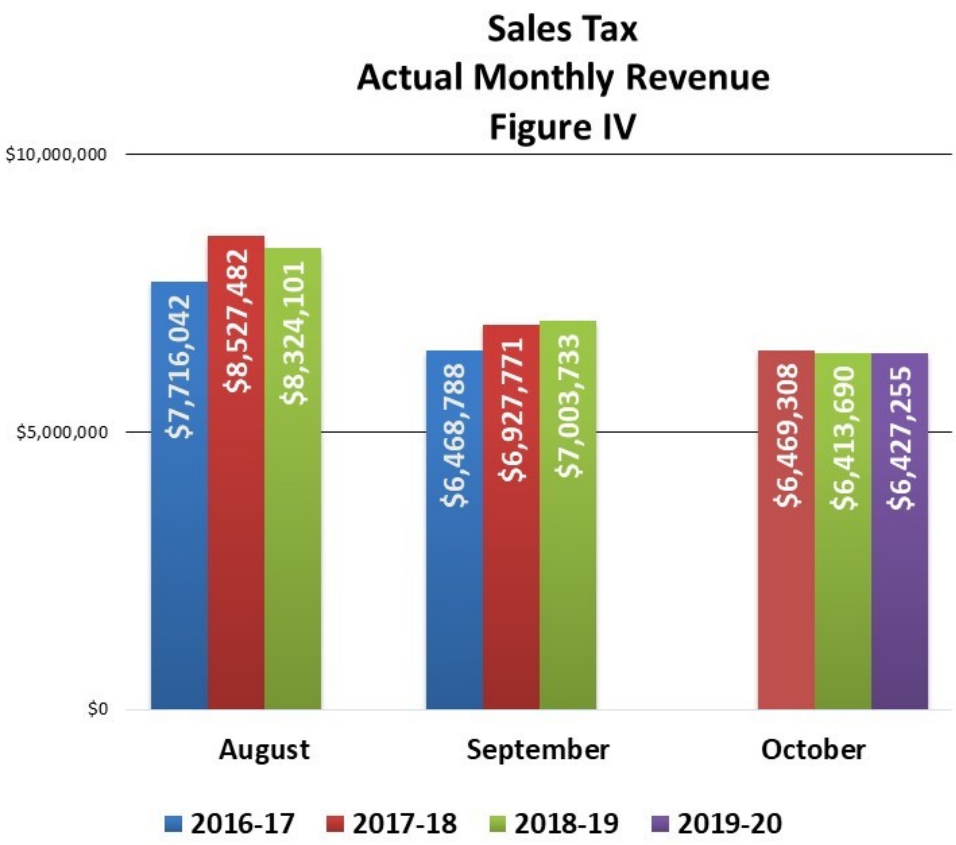


Figure III shows sales tax allocations collected in the months of October 2017, October 2018, and October 2019 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of October, the City of Plano received $6,427,255 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing October 2019 to October 2018, ranged from -11.33% for the City of Dallas to 46.78% for the City of Richardson.



Sales tax allocation of $6,427,255 was remitted to the City of Plano in the month of October. This amount represents an increase of 0.21% compared to the amount received in October 2018. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in August to the State, and received in October by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of August, September, and October of the last three fiscal years.

ECONOMIC ANALYSIS
SEPTEMBER 2019

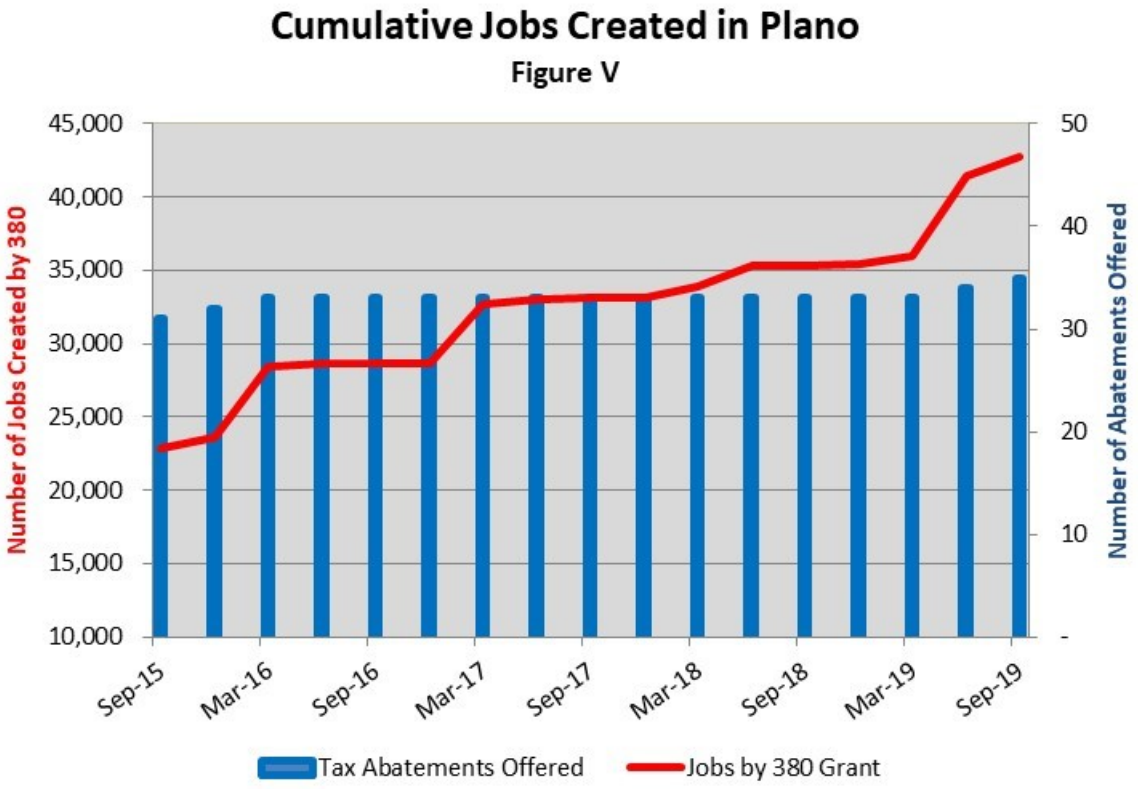


Figure V tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

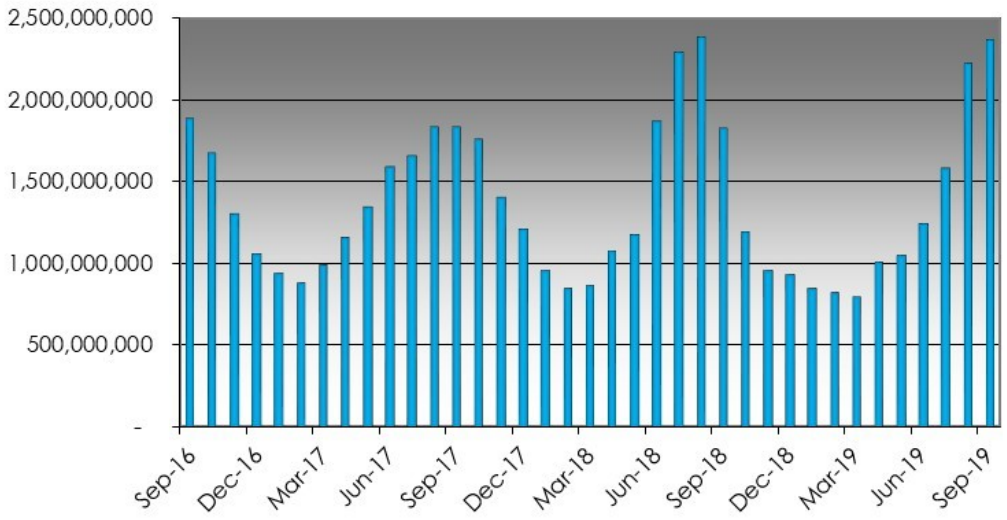
The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there was 1 approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were 1,242 jobs created via 380 agreements.

Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council.

ECONOMIC ANALYSIS
SEPTEMBER 2019

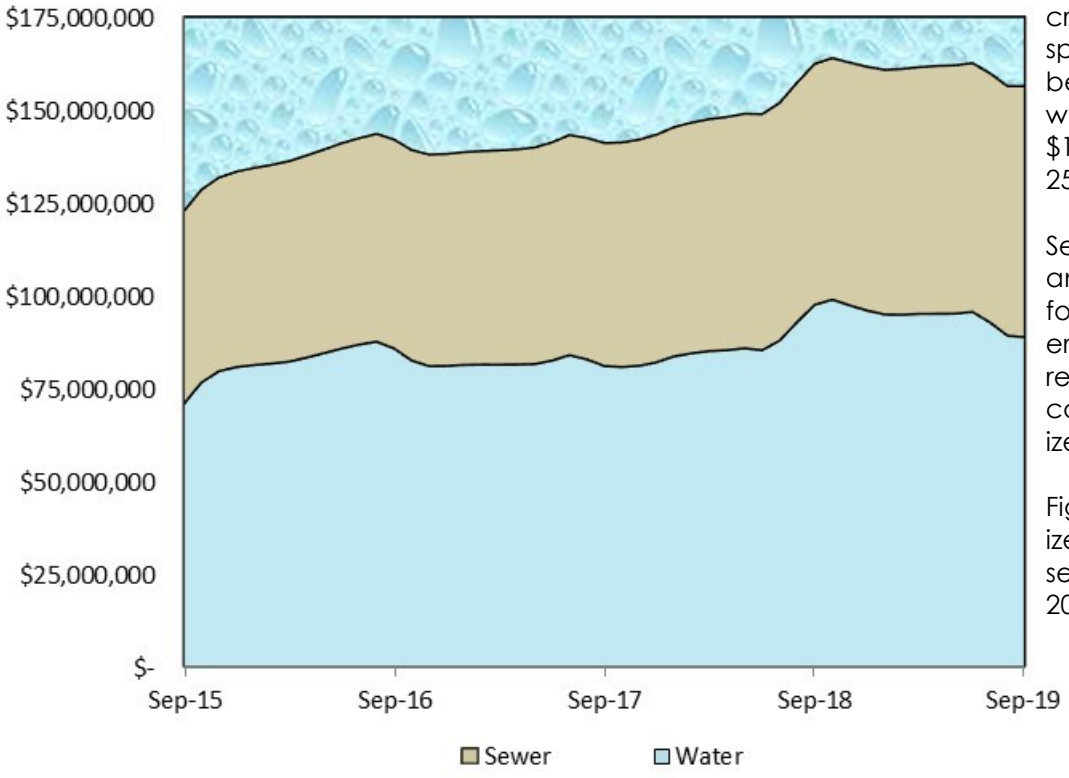
Local Water Consumption
(Gallons)
Figure VI



In September, the City of Plano pumped 2,708,320,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 60,360,000 gallons, which occurred on Sunday, September 1st. Maximum daily pumpage was 111,650,000 gallons and occurred on Tuesday, September 17th. This month's average daily pumpage was 90,277,000 gallons.

Figure VI shows the monthly actual local water consumption.

Annualized Water & Sewer Billings
Figure VII

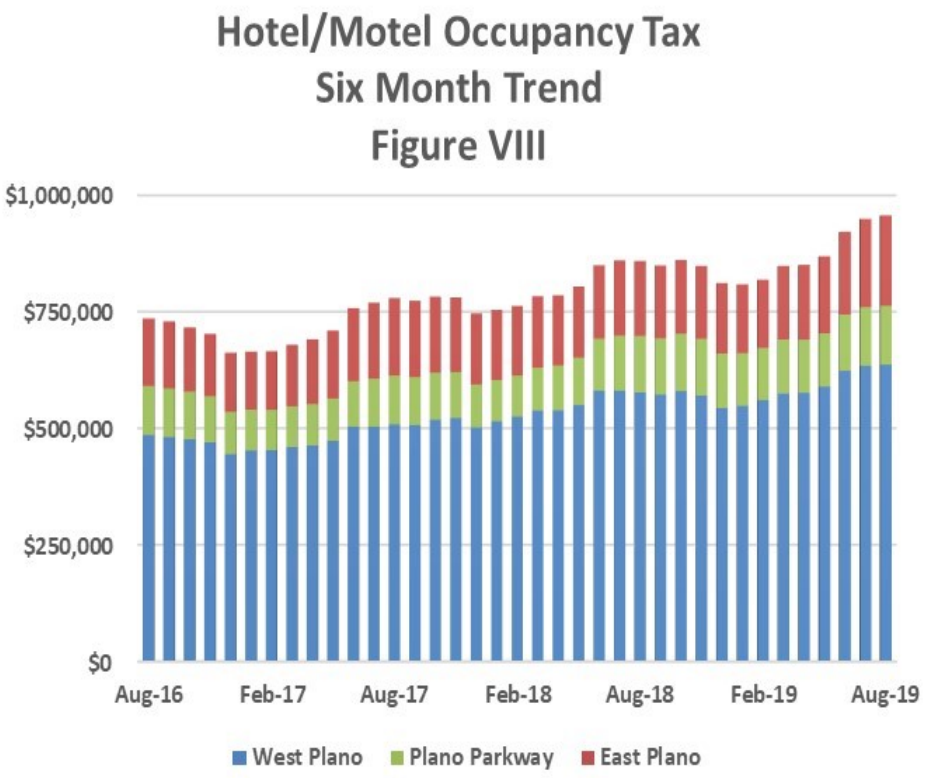


The actual water and sewer customer billing revenues in September were $13,951,659 and $5,998,286 representing an increase of 35.77% and 6.74% respectively, compared to September 2018 revenues. The aggregate water and sewer accounts totaled $19,949,945 for an increase of 25.51%.

September consumption brought annualized revenue of $92,419,071 for water and $67,562,428 for sewer, totaling $159,981,499. This total represents a decrease of 2.27% compared to last year's annualized revenue.

Figure VII represents the annualized billing history of water and sewer revenues for September 2015 through September 2019.

ECONOMIC ANALYSIS
SEPTEMBER 2019



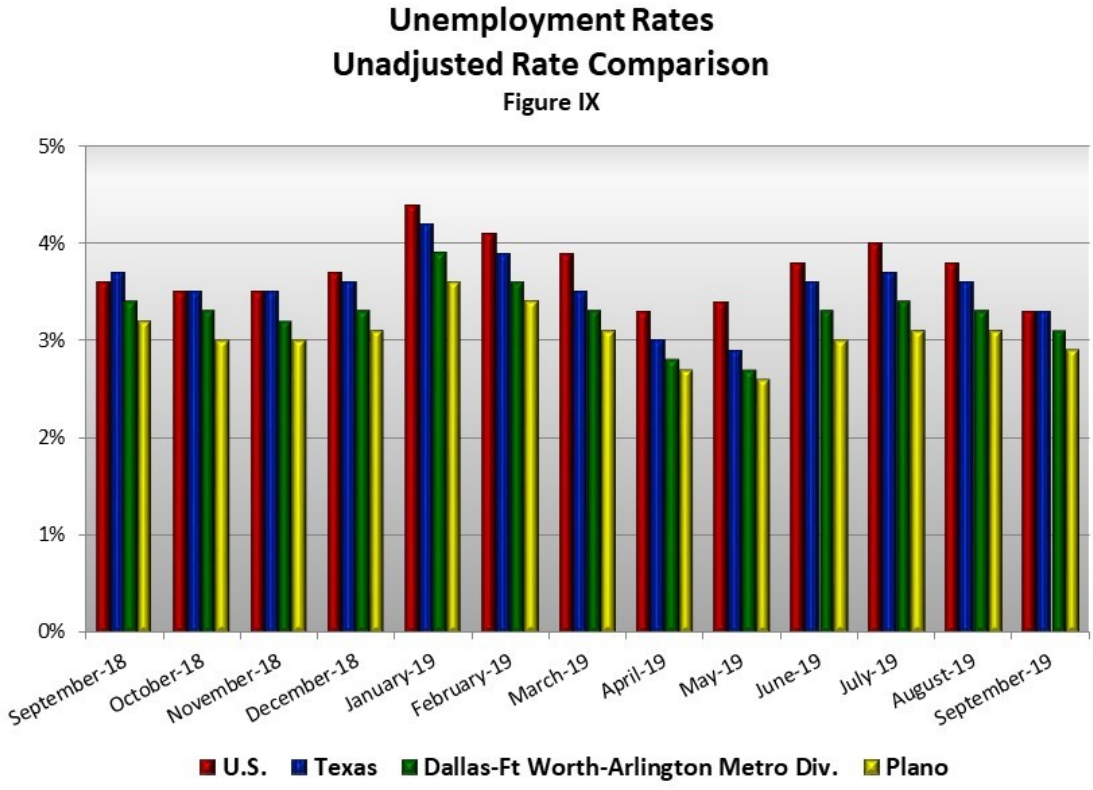
August revenue from hotel/motel occupancy tax was $887,864. This represents an increase of $105,382 or 13.47% compared to August 2018. The average monthly revenue for the past six months was $956,021, an increase of 11.35% from the previous year's average. The six-month average for East Plano increased to $193,734, the West Plano average increased to $636,152, and the Plano Pkwy average increased to $126,136 from the prior year.

Plano entered into a Voluntary Collection Agreement with Airbnb effective May 1, 2019. Airbnb occupancy tax revenue received in the month of August was $22,254; this amount is not represented in the totals above.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Figure IX shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth- Arlington Metropolitan Division, and the City of Plano from September 2018 to September 2019.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*



ECONOMIC ANALYSIS
SEPTEMBER 2019

Average Home Selling Price By City
Figure X

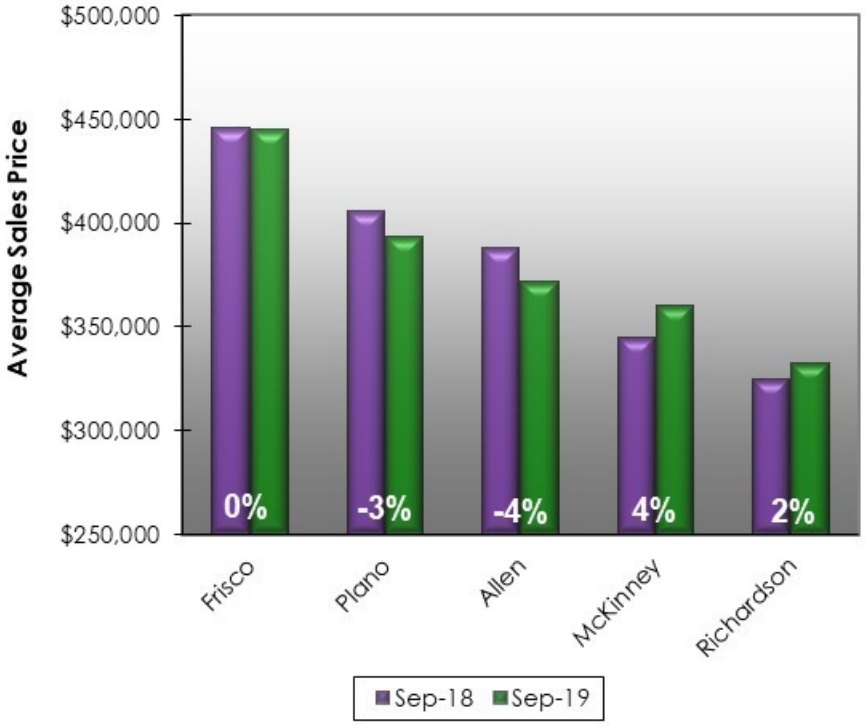


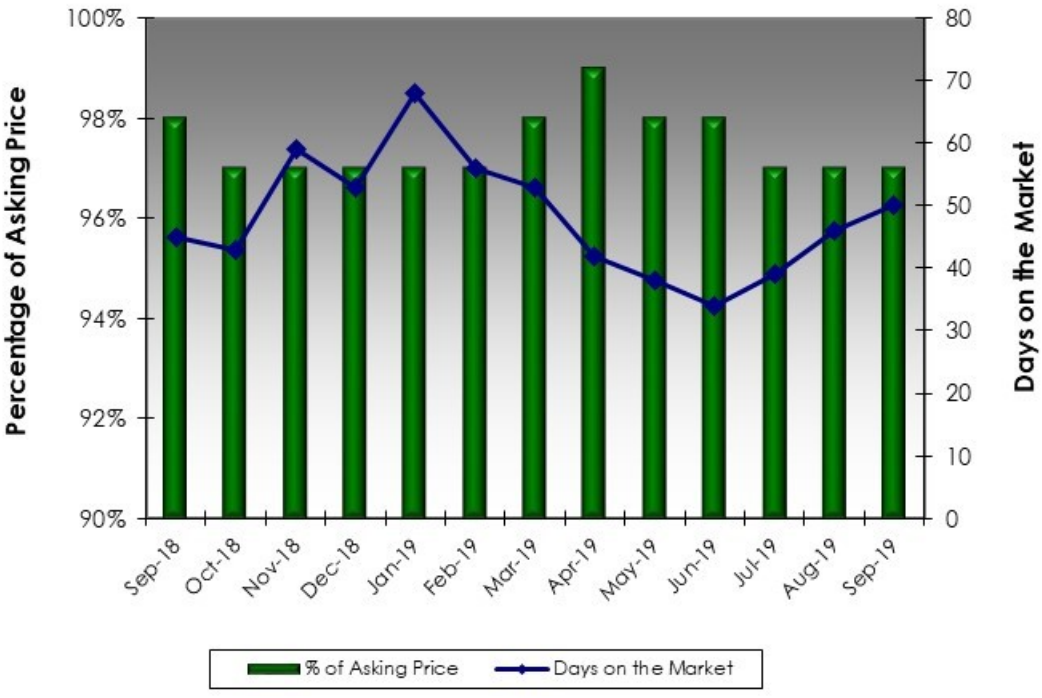
Figure X shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has decreased $12,047 from $406,042 in September 2018 compared to $393,995 in September 2019.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XI

Figure XI represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price decreased from 98% in September 2018 to 97% in September 2019. Days on the market increased from 45 days in September 2018 to 50 days in September 2019.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.



Economic Analysis
September 2019

Price per Square Foot by City
Figure XII

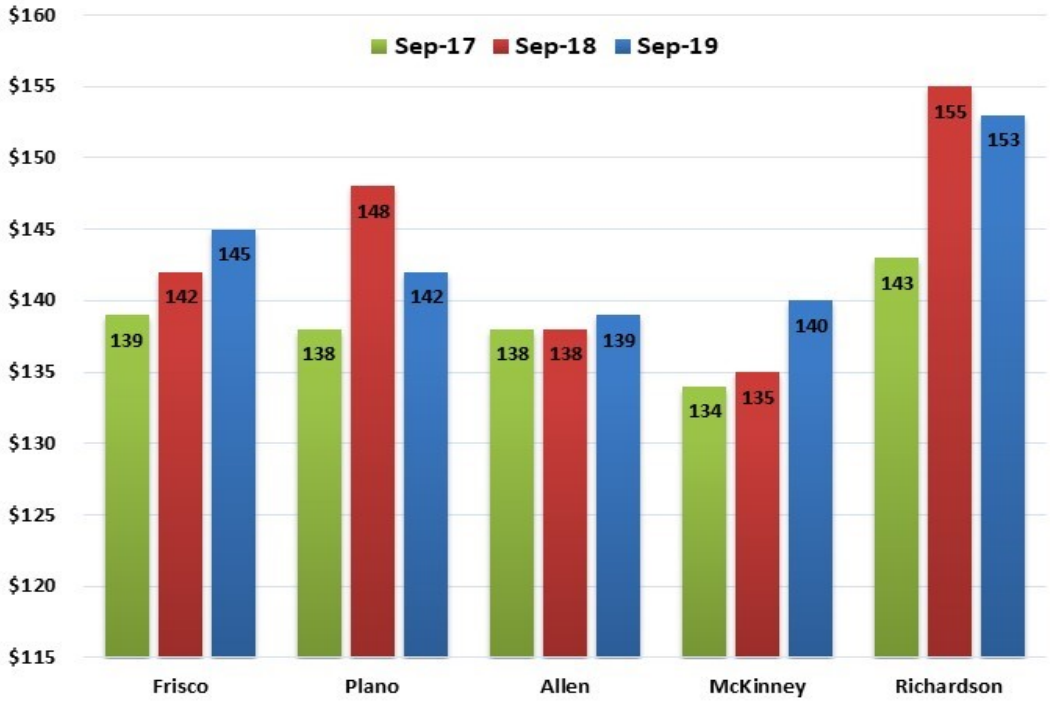


Figure XII shows the price per square foot for the month of September in 2017, 2018, and 2019 for the City of Plano and 4 area cities. The price per square foot in Plano decreased 4% in September 2019 when compared to September 2018.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

City of Plano
Price per Square Foot Trend
Figure XIII

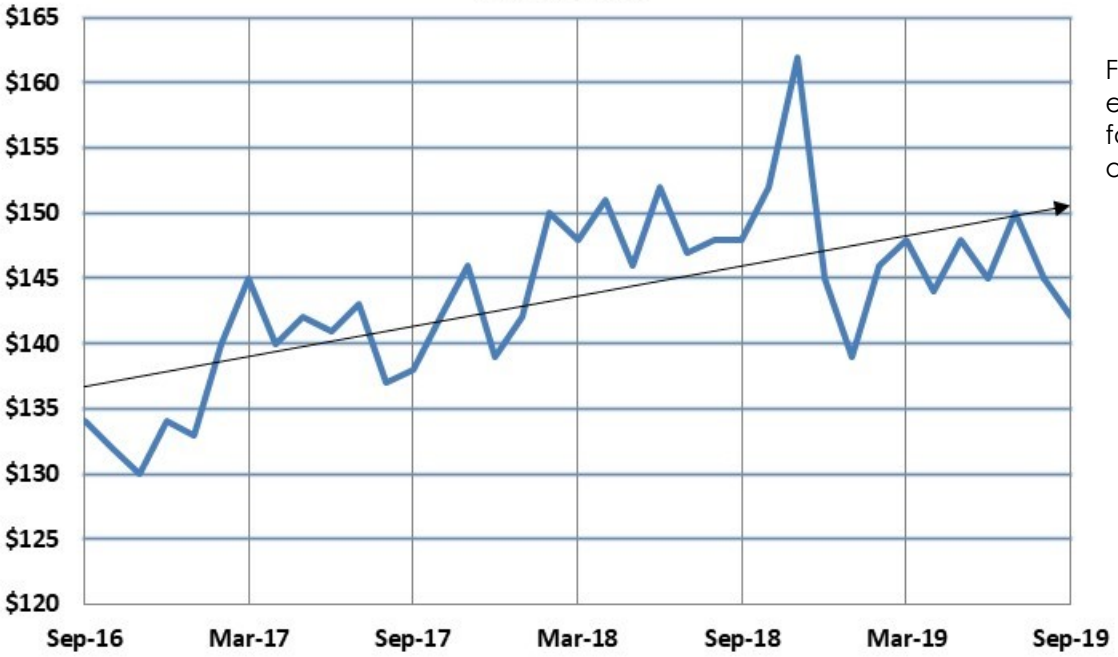


Figure XIII shows the average price per square foot in the City of Plano over the last 3 years.

SECTION D

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
SEPTEMBER 2019

The two-year Treasury note yield increased throughout the month of September from 1.47% to 1.63%. Interest received during the month totaled $1,423,346 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of September 30, a total of $560,793,267 was invested in the Treasury Fund. Of this amount, $100,594,423 was General Obligation Bond Funds, $5,355,069 was Water and Sewer Bond Funds, $4,981,423 was Municipal Drainage Bond Funds and $499,862,352 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$0	$390,561,364	$200,596,282	$200,596,282
Interest Received (2)	$1,423,346	$14,240,359	$10,756,379	$10,756,379
Weighted Average Maturity (in days) (3)	697		426	
Modified Duration (4)	1.83		1.14	
Average 2-Year T-Note Yield (5)	1.65%		2.77%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2019 to 2018 for the current month.

Month-to-Month Comparison

Metrics	August 2019	September 2019	Difference
Portfolio Holding Period Yield	2.21%	2.23%	+0.02% (+2 Basis Points)
Average 2-Year T-Note Yield	1.57%	1.65%	+0.08% (+8 Basis Points)

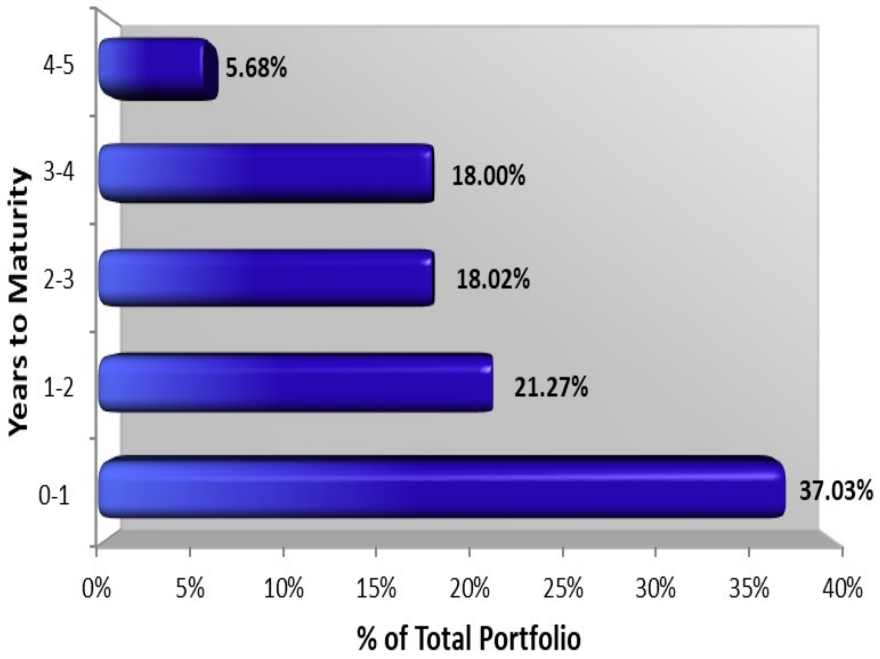
INVESTMENT REPORT
SEPTEMBER 2019

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	212,882,423	37.03%
1-2	122,253,315	21.27%
2-3	103,565,890	18.02%
3-4	103,464,925	18.00%
4-5	32,642,782	5.68%
Total	574,809,335	100.00%

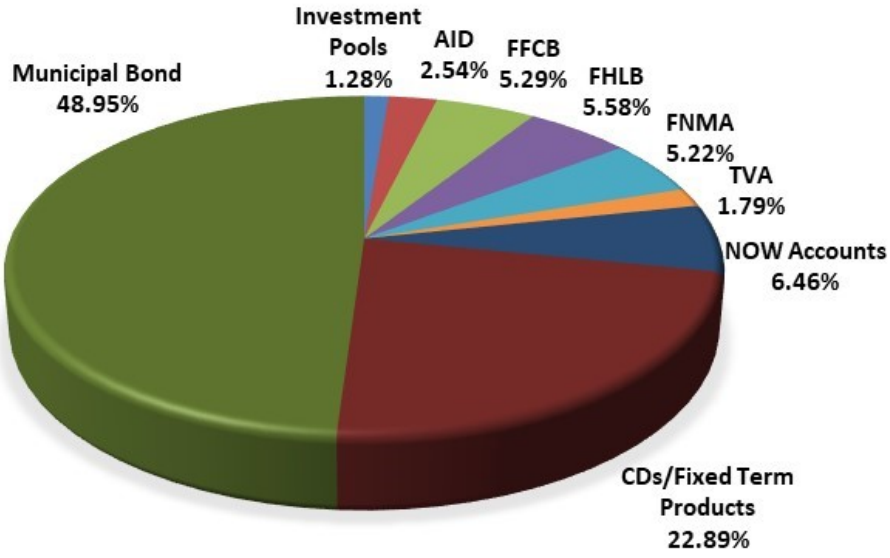
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	7,342,223	1.28%
AID	14,580,298	2.54%
FFCB	30,432,143	5.29%
FHLB	32,054,227	5.58%
FNMA	29,999,916	5.22%
TVA	10,263,723	1.79%
NOW Accounts	37,126,723	6.46%
CDs/Fixed Term	131,564,916	22.89%
Municipal Bond	281,445,166	48.95%
Total	574,809,335	100.00%



INVESTMENT REPORT
SEPTEMBER 2019

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 9/30/2019	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 9/30/2019	% of Total
General	59,149,735	226,188	3,554,961	59,375,923	10.60%
G. O. Debt Services	5,524,102	18,764	1,279,957	5,542,866	0.99%
9-1-1 Fees	18,830,734	64,210	751,078	18,894,944	3.37%
Park Improvements	8,341,940	30,141	370,101	8,372,081	1.49%
Street & Drainage Improvements	38,589,247	131,646	1,376,114	38,720,893	6.90%
Sewer CIP	19,286,083	65,014	712,055	19,351,097	3.45%
Capital Maintenance	45,979,243	157,406	1,694,191	46,136,649	8.23%
Water CIP	20,848,320	70,823	789,093	20,919,143	3.73%
Water & Sewer Operating	29,056,290	80,175	924,452	29,136,465	5.20%
Information Services	8,724,137	26,643	264,739	8,750,780	1.56%
Equipment Replacement	33,695,791	116,006	1,368,627	33,811,797	6.03%
Health Claims	22,313,336	79,944	984,417	22,393,280	3.99%
Traffic Safety	10,028,090	34,377	428,260	10,062,467	1.79%
G. O. Bond Funds	100,245,860	348,563	3,724,934	100,594,423	17.94%
Water & Sewer Bond Funds	5,335,975	19,094	394,273	5,355,069	0.95%
Municipal Drainage Bond Funds	4,964,005	17,418	92,272	4,981,423	0.89%
Econ. Dev. Incentive Fund	52,389,976	179,141	2,062,536	52,569,117	9.37%
Other	75,571,134	253,716	3,095,815	75,824,850	13.52%
Total	558,873,998	1,919,269	23,867,875	560,793,267	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of September 30, 2019 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
August, 2018	550,138,041	1.91%	0	7	488	65
September, 2018	541,007,580	1.91%	2	4	426	63
October, 2018	527,460,948	2.04%	6	3	612	66
November, 2018	519,741,009	2.04%	0	0	595	66
December, 2018	557,245,014	2.08%	0	0	530	66
January, 2019	619,712,314	2.18%	5	3	473	68
February, 2019	652,051,191	2.24%	1	7	392	62
March, 2019	625,473,312	2.27%	18	5	469	75
April, 2019	605,871,193	2.25%	14	1	597	88
May, 2019	652,767,642	2.31%	2	3	533	87
June, 2019	642,166,005	2.30%	3	5	537	85
July, 2019	623,043,366	2.32%	1	5	556	81
August, 2019	580,302,525	2.21%	11	5	717	87
September, 2019	574,809,335	2.23%	0	1	697	86

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT
SEPTEMBER 2019

Equity in Treasury Pool By Major Category
Figure V

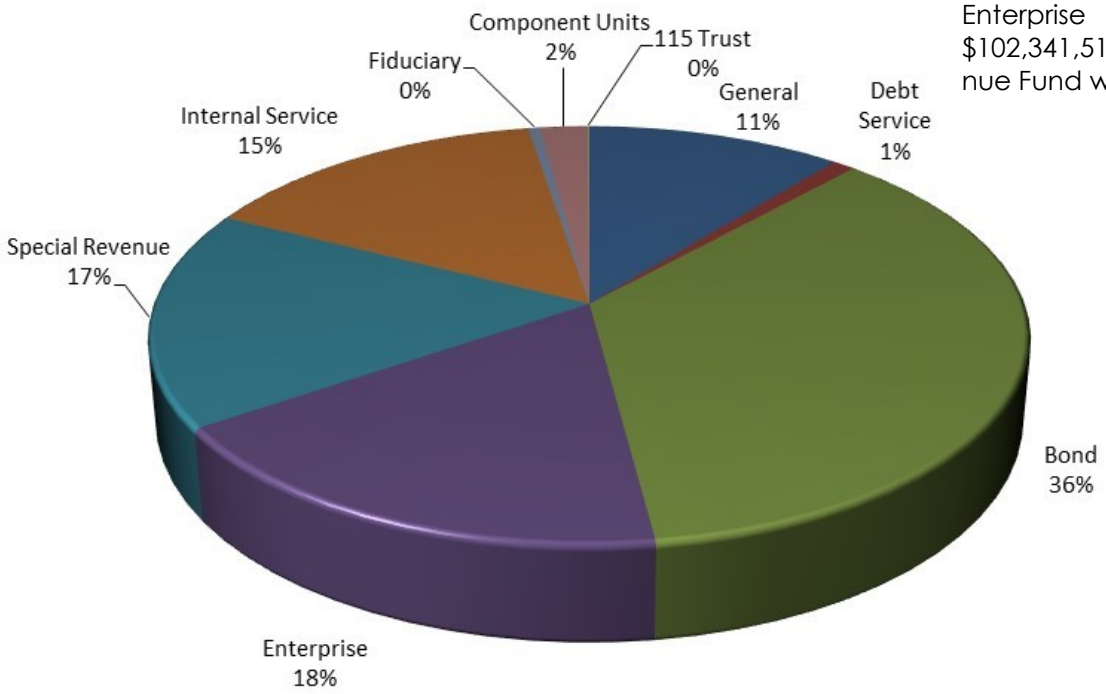


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of September 30, 2019. The largest category is the Bond Funds in the amount of $209,883,070. Closest behind are the Enterprise Fund with a total of $102,341,512 and the Special Revenue Fund with a total of $97,314,846.

Annualized Average Portfolio
Figure VI

The annualized average portfolio for September 30, 2019 was $600,530,411. This is an increase of $49,203,556 when compared to the September 2018 average of $551,326,855.

