CITY OF PLANO

COMPREHENSIVE
MONTHLY

Financial Report

DECEMBER 2019

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

C. The **Economic Analysis** section contains a summary of the key economic indicators a n d an in-depth review with graphic illustrations.

D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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SECTION A

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

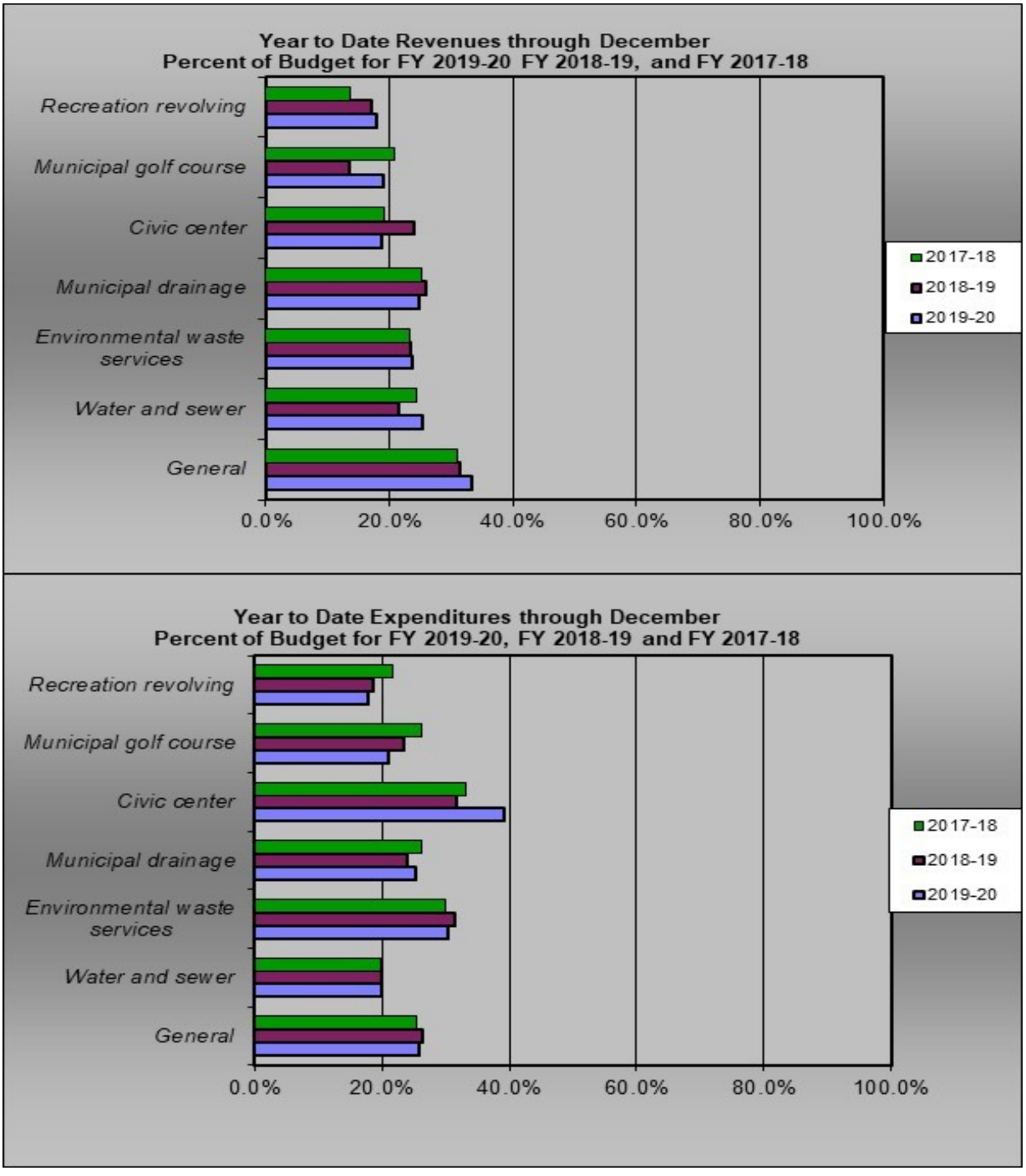
REPORT NOTES DECEMBER 2019

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED
DECEMBER 2019

FINANCIAL HIGHLIGHTS
GENERAL FUND VARIANCES

REVENUES

Taxes

- Sales tax revenue increased from the prior year by $1,013,285. Positive audit adjustments are lower than the prior year by $357,318.
- Ad valorem tax revenue is higher by $6,957,866 over prior year due to the timing of collections. Of this increase, residential, multi-family, and commercial properties are higher over prior year by $3,110,612, $1,123,027 and $2,724,227, respectively.

Franchise Fee Revenue

- Electrical franchise revenues are higher by $181,852 due to an increase in kilowatt hours used in the current year.

Licenses and Permits

- Building permit revenue increased $528,736 due to higher valued permits issued for commercial developments in the current year.

Fees and Service Charges

- Revenues from engineering inspections decreased $392,942 due to fewer private development projects in the current year.

Miscellaneous Revenues

- Interest revenue decreased $366,931 due to a lower market value adjustment in the current year. Market value adjustments occur quarterly and are based on current market conditions.

EXPENDITURES

Personnel Services

- Personnel services costs increased $1,089,892 from the prior year primarily due to a 3% salary increase effective October 1, 2019.

Materials and Supplies

- Publication costs decreased $129,490 due to timing of expenditures and encumbrances related to providing online access to e-books, audiobooks and magazines.
- Wearing apparel costs for the Fire department decreased $125,211 due to fewer new hires in the current year.
- Due to prior year renovations resulting in additional space at the Sam Johnson Recreation Center for Adults 50+ (formerly Plano Senior Recreation Center), encumbrances for furniture and exercise equipment decreased $355,201.
- Due to the recently completed expansion and renovation at Liberty Recreation Center, current year expenditures and encumbrances for exercise equipment, furniture and other minor apparatus increased $333,857.
- Concrete costs for Public Works decreased $100,491 due to timing of orders placed, however, the amount budgeted for concrete costs in the current year is comparable to prior year.

- Costs for library materials increased $222,101 due to timing of purchase orders for books and non -print media compared to prior year, as well as current year expenditures related to video streaming services.

Contractual and Professional and Other

- Costs related to City-wide facilities contracts increased $816,496 primarily due to the timing of encumbrances for janitorial services.
- Neighborhood Reinvestment expenditures related to the Great Update Rebate, the City's home improvement incentive program, decrease $78,940 due to fewer rebates being issued in the current year.
- Costs for professional services decreased $66,968 due to orders placed in the prior year related to the Planning department's expressway corridor air and noise pollution study and heritage preservation plan.
- Costs for Park Support Services increased $116,402 due to the timing of orders placed for tree pruning and forest mulching at City parks in the current year.
- Professional service costs related to grounds maintenance at public buildings increased $276,112 primarily due to the timing of current year encumbrances for tree services at Los Rios Park.
- Maintenance agreements for libraries increased $94,397 due to the timing of current year expenditures for software subscriptions, licensing and maintenance.
- Interdepartmental water expenditures increased $430,358 due to a rate increase effective November 1, 2019, as well as less rainfall in the current year, which lead to increased consumption.
- Budgeted contributions by the Fire department decreased $84,631 in the current year as adequate funds are available for future replacements of non-rolling stock items.
- As the result of an increased Technology Services budget, Information Services charges are higher over prior year by $372,530. The General Fund absorbs 80% of the services provided by Technology Services.

Capital Outlay

- Costs for improvements to City buildings decreased $62,806 due to prior year installation of acoustic panels at Oak Point Park Nature Preserve.
- Costs for improvements to City structures decreased $1,433,396 due to prior year orders related to improvements at the City's sand and salt storage facility.
- Furniture and fixtures costs at Sam Johnson Recreation Center for Adults 50+ (formerly Plano Senior Recreation Center) decreased $76,411 due to the timing of prior year orders related to renovations.

ENTERPRISE FUND VARIANCES

WATER AND SEWER

Revenues

Water revenues are higher by $6,569,004 in the current year due to a rate increase effective November 1, 2019, as well as increased consumption as a result of less rainfall in the current year. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are higher by $153,847 in the current year. Interest revenue decreased $224,810 due to a lower market value adjustment in the current year. Market value adjustments occur quarterly and are based on current market conditions.

REPORT NOTES CONTINUED
DECEMBER 2019

Expenses

Personnel costs decreased $29,461 due to vacancies in the current year. The decrease was offset by a 3% salary increase effective October 1, 2019. Due to higher volume of de-chlorination tablets in the current year, chemical expenses and encumbrances increased $70,181. The City continues to flush water from fire hydrants, as needed, in order to keep the water as fresh and safe as possible for consumers. The City uses de-chlorination tablets to remove chlorine residuals making the flushed water safe for receiving creeks and streams as required by Federal Law. Concrete costs decreased $100,000 due to the timing of orders placed, however, the annual budget for concrete remains comparable. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have decreased $323,167 due to prior year upgrades of Data Collector Units, including the replacement of all internal parts, adding a second antenna, and switching to 4G LTE cellular backhaul. Professional services costs related to utilities maintenance increased $208,100 in the current year due to consulting services related to the City's drinking water assessment and emergency response plan, as required by the American Water Infrastructure Act of 2018. Due to the timing of orders compared to the prior year, costs related to the City's backflow service contract increased $93,989. Contractual payments to North Texas Municipal Water District (NTMWD) increased $279,010 in the current year due to a rate increase effective October 1, 2019. Contractual administrative expenses decreased $313,639 due to the timing of payments to the Texas Commission on Environmental Quality. Costs related to maintenance of utilities increased $69,769 in the current year due to the timing of the City's debris hauling contract. Electric expenses at the City's pumping facilities increased $97,446 due to warmer weather in the current year, which leads to higher water consumption and longer pump run-times.

ENVIRONMENTAL WASTE SERVICES

Revenues

Commercial solid waste revenues have decreased $53,118 due to timing of collections compared to the prior year. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Revenue from the sale of compost increased $79,713 due to less rainfall in the current year.

Expenses

Personnel costs increased $54,193 due to a 3% salary increase effective October 1, 2019. The salary increase was offset by vacant positions in the current year. Professional contract costs related to temporary labor for bagging compost product increased $30,387 in the current year due to increased hourly rates. Contractual repair costs for Compost Marketing and Operations increased $30,342 due to current year orders for furniture and audio/video equipment at the Custer Road facility. Contractual payments to North Texas Municipal Water District (NTMWD) are lower by $50,403 in the current year as a result of lower costs per ton due to increased third party customer drop-offs, which lowers expense. Municipal garage expenses related to Compost and Solid Waste increased $114,352 due to more sublet work orders and large parts charges in the current year.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges are $1,913,957 in fiscal year 2019 and $1,882,924 in fiscal year 2020. Interest revenue decreased $30,301 due to a lower market value adjustment in the current year.

REPORT NOTES CONTINUED
DECEMBER 2019

Market value adjustments happen quarterly and are based on current market conditions.

Expenses

Personnel costs increased $44,670 due to a 3% salary increase effective October 1, 2019. Concrete costs decreased $100,000 due to the timing of orders, however, the annual budget for concrete remains comparable. Costs related to sidewalk, street and alley repairs increased $85,445 in the current year due to the timing of the City's debris hauling and street sweeping contracts, however, the budget for these contracts remains comparable to prior year.

CONVENTION AND TOURISM

Revenues

Hotel and Motel tax revenue decreased $408,464 due to the timing of deposits in the current year. Interest revenue decreased $36,822 due to a lower market value adjustment in the current year. Market value adjustments occur quarterly and are based on current market conditions.

Expenses

Personnel services increased $56,853 due to a 3% salary increase effective October 1, 2019. Advertising costs for Visit Plano and the Plano Event Center increased $393,735 in the current year due to timing of encumbrances. Visit Plano's contractual expenses and encumbrances related to the City's Wayfinding project increased $197,835 in the current year. Contractual expenses for Visit Plano are higher by $294,780 due to the timing of grants paid in the current year.

GOLF COURSE

Revenues

Green fee revenue at Pecan Hollow Golf Course increased $63,806 primarily due favorable weather conditions, which resulted in 21 fewer course closures compared to prior year.

Expenses

Personnel services decreased $19,169 due to a vacant position in the current year. The decrease was partially offset by a 3% salary increase effective October 1, 2019.

RECREATION REVOLVING

Revenues

Recreation fees and other miscellaneous revenues increased $40,247 primarily due to the timing of collections for special events. Interest revenue decreased $32,148 due to a lower market value adjustment in the current year. Market value adjustments occur quarterly and are based on current market conditions.

Expenses

Personnel services increased $14,607 due to a 3% salary increase effective October 1, 2019. Expenses and encumbrances for outside printing services related to marketing decreased $27,869 in the current year. Costs for implements and apparatus decreased $25,799 due to prior year renovations at Jack Carter Pool and audio equipment for the Aerobats Gymnastics Program.

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2020, 2019, AND 2018
GENERAL FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Ad valorem tax - Residential	2020	$ 70,420,558	29,048,033	41.2%
	2019	69,924,040	25,937,421	37.1%
	2018	65,265,257	24,690,307	37.8%
Ad valorem tax - Multi-Family	2020	16,942,185	6,988,543	41.2%
	2019	15,812,698	5,865,516	37.1%
	2018	13,319,440	5,038,838	37.8%
Ad valorem tax - Commercial	2020	59,960,601	24,733,367	41.2%
	2019	59,333,885	22,009,140	37.1%
	2018	54,609,705	20,659,236	37.8%
Sales tax	2020	86,072,232	22,496,705	26.1%
	2019	79,129,630	21,483,420	27.1%
	2018	77,478,415	21,258,524	27.4%
Other revenue	2020	59,351,629	14,032,262	23.6%
	2019	58,690,281	13,795,856	23.5%
	2018	59,346,712	12,103,346	20.4%
TOTAL REVENUE	2020	292,747,205	97,298,910	33.2%
	2019	282,890,534	89,091,353	31.5%
	2018	270,019,529	83,750,251	31.0%
EXPENDITURES & ENCUMBRANCES:				
Current operating	2020	280,880,545	72,314,209	25.7%
	2019	270,106,403	69,317,775	25.7%
	2018	263,031,639	66,071,687	25.1%
Capital outlay	2020	867,600	548,816	63.3%
	2019	2,012,186	2,441,814	121.4%
	2018	1,572,020	1,412,186	89.8%
Total expenditures and encumbrances	2020	281,748,145	72,863,025	25.9%
	2019	272,118,589	71,759,589	26.4%
	2018	264,603,659	67,483,873	25.5%
Excess (deficiency) of revenues over (under) expenditures	2020	10,999,060	24,435,885	
	2019	10,771,945	17,331,764	
	2018	5,415,870	16,266,378	
OTHER FINANCING SOURCES (USES)				
Transfers in	2020	21,765,023	5,441,256	25.0%
	2019	21,508,792	5,377,198	25.0%
	2018	20,841,965	5,210,491	25.0%
Transfers out	2020	(52,225,377)	(13,214,339)	25.3%
	2019	(45,231,042)	(11,537,195)	25.5%
	2018	(39,048,679)	(10,034,157)	25.7%
NET CHANGE IN FUND BALANCES	2020	(19,461,294)	16,662,802	
	2019	(12,950,305)	11,171,767	
	2018	(12,790,844)	11,442,712	
FUND BALANCES-BEGINNING	2020		58,680,053	
	2019		52,213,524	
	2018		51,635,123	
FUND BALANCES-ENDING DECEMBER 31	2020		75,342,855	
	2019		63,385,291	
	2018		63,077,835	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2020, 2019, AND 2018
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Water and sewer revenue	2020	$ 167,874,032	43,275,928	25.8%
	2019	168,744,396	36,504,065	21.6%
	2018	158,562,075	39,454,502	24.9%
Other fees and service charges	2020	3,939,221	236,820	6.0%
	2019	3,934,049	490,662	12.5%
	2018	3,506,371	177,799	5.1%
TOTAL REVENUE	2020	171,813,253	43,512,748	25.3%
	2019	172,678,445	36,994,727	21.4%
	2018	162,068,446	39,632,301	24.5%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2020	24,600	1,390	5.7%
	2019	55,325	974	1.8%
	2018	-	108	-
Other expenses and encumbrances	2020	135,992,834	27,137,436	20.0%
	2019	134,824,780	27,052,794	20.1%
	2018	128,924,485	25,675,037	19.9%
Total expenses and encumbrances	2020	136,017,434	27,138,826	20.0%
	2019	134,880,105	27,053,768	20.1%
	2018	128,924,485	25,675,145	19.9%
Excess (deficiency) of revenues over (under) expenses	2020	35,795,819	16,373,922	
	2019	37,798,340	9,940,959	
	2018	33,143,961	13,957,156	
TRANSFERS				
Transfers out	2020	(39,984,367)	(9,996,092)	25.0%
	2019	(37,324,732)	(9,331,183)	25.0%
	2018	(34,782,390)	(8,695,598)	25.0%
CHANGE IN NET ASSETS	2020	(4,188,548)	6,377,830	
	2019	473,608	609,776	
	2018	(1,638,429)	5,261,558	
TOTAL NET ASSETS-BEGINNING	2020		418,498,461	
	2019		412,993,760	
	2018		387,536,091	
TOTAL NET ASSETS-ENDING DECEMBER 31	2020		424,876,291	
	2019		413,603,536	
	2018		392,797,649	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2020, 2019, AND 2018
ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Commerical solid waste franchise	2020	$ 9,118,796	2,218,941	24.3%
	2019	9,320,445	2,272,059	24.4%
	2018	8,933,502	2,093,421	23.4%
Refuse collection revenue	2020	14,462,203	3,560,728	24.6%
	2019	14,565,057	3,572,793	24.5%
	2018	14,676,664	3,536,124	24.1%
Other fees and service charges	2020	3,648,343	655,185	18.0%
	2019	3,437,629	562,953	16.4%
	2018	3,051,857	586,475	19.2%
TOTAL REVENUE	2020	27,229,342	6,434,854	23.6%
	2019	27,323,131	6,407,805	23.5%
	2018	26,662,023	6,216,020	23.3%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2020	331,000	3,435	1.0%
	2019	285,600	35,000	12.3%
	2018	620,000	42,825	6.9%
Other expenses and encumbrances	2020	25,909,668	7,956,260	30.7%
	2019	24,383,657	7,736,121	31.7%
	2018	24,958,562	7,597,980	30.4%
Total expenses and encumbrances	2020	26,240,668	7,959,695	30.3%
	2019	24,669,257	7,771,121	31.5%
	2018	25,578,562	7,640,805	29.9%
Excess (deficiency) of revenues over (under) expenses	2020	988,674	(1,524,841)	
	2019	2,653,874	(1,363,316)	
	2018	1,083,461	(1,424,785)	
TRANSFERS				
Transfers out	2020	(2,827,028)	(706,757)	25.0%
	2019	(2,720,807)	(680,202)	25.0%
	2018	(2,579,327)	(644,832)	25.0%
CHANGE IN NET ASSETS	2020	(1,838,354)	(2,231,598)	
	2019	(66,933)	(2,043,518)	
	2018	(1,495,866)	(2,069,617)	
TOTAL NET ASSETS-BEGINNING	2020		2,748,534	
	2019		3,851,222	
	2018		5,145,350	
TOTAL NET ASSETS-ENDING DECEMBER 31	2020		516,936	
	2019		1,807,704	
	2018		3,075,733	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2020, 2019, AND 2018
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Fees and service charges	2020	$ 7,600,719	1,882,924	24.8%
	2019	7,566,537	1,913,957	25.3%
	2018	7,456,051	1,885,903	25.3%
Miscellaneous revenue	2020	75,000	24,974	33.3%
	2019	23,000	49,902	217.0%
	2018	26,700	4,169	15.6%
TOTAL REVENUE	2020	7,675,719	1,907,898	24.9%
	2019	7,589,537	1,963,859	25.9%
	2018	7,482,751	1,890,072	25.3%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2020	28,100	114	0.4%
	2019	-	-	-
	2018	38,000	123	0.3%
Other expenses and encumbrances	2020	4,463,303	1,134,487	25.4%
	2019	4,412,096	1,053,312	23.9%
	2018	4,009,415	1,062,825	26.5%
Total expenses and encumbrances	2020	4,491,403	1,134,601	25.3%
	2019	4,412,096	1,053,312	23.9%
	2018	4,047,415	1,062,948	26.3%
Excess (deficiency) of revenues over (under) expenses	2020	3,184,316	773,297	
	2019	3,177,441	910,547	
	2018	3,435,336	827,124	
TRANSFERS				
Transfers out	2020	(3,549,581)	(887,395)	25.0%
	2019	(3,370,720)	(842,680)	25.0%
	2018	(3,548,211)	(887,053)	25.0%
CHANGE IN NET ASSETS	2020	(365,265)	(114,098)	
	2019	(193,279)	67,867	
	2018	(112,875)	(59,929)	
TOTAL NET ASSETS-BEGINNING	2020		45,864,827	
	2019		43,324,051	
	2018		37,187,294	
TOTAL NET ASSETS-ENDING DECEMBER 31	2020		45,750,729	
	2019		43,391,918	
	2018		37,127,365	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2020, 2019, AND 2018
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Hotel/motel tax	2020	$ 11,134,026	1,886,349	16.9%
	2019	10,300,000	2,294,813	22.3%
	2018	9,088,000	1,536,271	16.9%
Other revenue	2020	8,912,455	1,844,576	20.7%
	2019	8,433,343	1,832,412	21.7%
	2018	7,737,000	1,466,114	18.9%
TOTAL REVENUE	2020	20,046,481	3,730,925	18.6%
	2019	18,733,343	4,127,225	22.0%
	2018	16,825,000	3,002,385	17.8%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2020	20,200	17,099	84.6%
	2019	77,266	67,587	87.5%
	2018	38,600	278,384	721.2%
Other expenses and encumbrances	2020	17,366,239	5,763,069	33.2%
	2019	17,415,540	4,845,568	27.8%
	2018	15,384,324	4,280,424	27.8%
Total expenses and encumbrances	2020	17,386,439	5,780,168	33.2%
	2019	17,492,806	4,913,155	28.1%
	2018	15,422,924	4,558,808	29.6%
Excess (deficiency) of Revenues over (under) expenses	2020	2,660,042	(2,049,243)	
	2019	1,240,537	(785,930)	
	2018	1,402,076	(1,556,423)	
TRANSFERS				
Transfers out	2020	(3,440,875)	(585,219)	17.0%
	2019	(2,202,579)	(550,645)	25.0%
	2018	(2,297,641)	(574,410)	25.0%
CHANGE IN NET ASSETS	2020	(780,833)	(2,634,462)	
	2019	(962,042)	(1,336,575)	
	2018	(895,565)	(2,130,833)	
TOTAL NET ASSETS-BEGINNING	2020		15,196,949	
	2019		12,244,934	
	2018		11,820,356	
TOTAL NET ASSETS-ENDING DECEMBER 31	2020		12,562,487	
	2019		10,908,359	
	2018		9,689,523	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
DECEMBER 2019

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2019	TOTAL 10/1/2019	TOTAL 12/31/2018
GENERAL FUND:						
01	General	$ 40,299	77,224,234	77,264,533	59,025,719	65,945,107
7	Unclaimed Property	-	249,559	249,559	227,926	220,068
77	Payroll	-	3,330,974	3,330,974	3,206,290	3,283,344
84	Rebate	-	448,528	448,528	471,635	458,910
		40,299	81,253,295	81,293,594	62,931,570	69,907,429
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	25,577,262	25,577,262	5,542,866	23,825,805
		-	25,577,262	25,577,262	5,542,866	23,825,805
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	461,952	461,952	730,683	356,164
23	Street Enhancement	-	611,963	611,963	609,311	605,700
25	1991 Police & Courts Facility	-	837,111	837,111	1,125,217	664,345
27	1991 Library Facility	-	531,042	531,042	528,741	484,682
28	1991 Fire Facility	-	2,472,349	2,472,349	2,447,144	1,844,206
29	Technology Improvements	-	1,461,129	1,461,129	2,390,773	2,376,370
31	Municipal Facilities	-	45,123	45,123	44,927	43,644
32	Park Improvements	-	10,414,927	10,414,927	9,988,647	9,021,976
33	Street & Drainage Improvement	-	41,686,684	41,686,684	39,389,717	32,810,123
35	Capital Maintenance	-	46,316,572	46,316,572	45,957,581	39,319,587
38	DART L.A.P.	-	-	-	-	41,657
39	Public Infrastructure	-	384,414	384,414	382,748	252,489
52	Park Service Areas	-	5,520,464	5,520,464	5,428,992	5,087,822
53	Neighborbood Services Facility CIP		1,547,616	1,547,616	-	-
54	Animal Control Facilities	-	-	-	-	4,238
59	Service Center	-	57,635	57,635	57,385	55,747
60	Joint Use Facilities	-	6,446	6,446	7,130	39,648
74	Developers' Escrow	-	2,621,063	2,621,063	2,723,129	2,973,609
85	Public Arts	-	110,615	110,615	110,136	106,992
160	TXDOT-SH121	-	3,906,597	3,906,597	3,889,668	3,871,889
89	G.O. Bond Clearing-2014	-	10,154	10,154	10,110	10,234
83	G.O. Bond Clearing/Refund - 2016	-	1,506,529	1,506,529	1,500,000	1,521,148
230	Tax Notes Clearing - 2017	-	8,235,659	8,235,659	9,199,886	12,310,804
110	G.O. Bond Clearing - 2017	-	-	-	-	1,214,567
190	G.O. Bond Clearing - 2018	-	22,145,026	22,145,026	29,912,842	65,662,048
240	G.O. Bond Clearing - 2019	-	50,269,093	50,269,093	56,171,432	-
		-	201,160,163	201,160,163	212,606,199	180,679,689
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	671,483	671,483	670,825	1,130,904
34	Sewer CIP	-	18,365,869	18,365,869	19,351,097	16,326,635
36	Water CIP	-	23,728,988	23,728,988	21,313,417	18,657,822
37	Downtown Center Development	-	745,170	745,170	729,048	681,874
41	Water & Sewer - Operating	1,266,168	36,420,291	37,686,459	31,206,183	29,874,139
42	Water & Sewer - Debt Service	-	968,372	968,372	854,652	936,764
43	Municipal Drainage - Debt Service	-	4,479,609	4,479,609	4,200,176	4,109,461
45	Sustainability & Environmental Services	2,319	1,880,300	1,882,619	2,708,384	3,381,191
46	Convention & Tourism	4,567	8,062,180	8,066,747	7,939,270	6,031,849
47	Municipal Drainage	-	4,578,562	4,578,562	4,557,602	4,086,339
48	Municipal Golf Course	-	64,431	64,431	62,850	(65,312)
51	Recreation Revolving	-	685,859	685,859	1,017,451	2,953,585
96	Water & Sewer Rev Bond Clearing - 2018	-	2,748,798	2,748,798	4,960,795	11,017,800
108	Municipal Drain Rev Bond Clearing - 2019	-	3,801,164	3,801,164	4,889,150	-
		1,273,054	107,201,076	108,474,130	104,460,900	99,123,051
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	36,029	36,029	35,873	34,849
11	LLEBG-Police Grant	-	65,613	65,613	67,966	61,806
12	Criminal Investigation	-	4,676,731	4,676,731	4,655,528	4,517,539
13	Grant	-	(244,536)	(244,536)	(629,628)	(197,832)
14	Wireline Fees	-	19,211,027	19,211,027	18,895,281	18,006,742
15	Judicial Efficiency	-	223,346	223,346	219,208	202,863
17	Intergovernmental	-	1,313,373	1,313,373	571,890	542,985
18	Government Access/CATV	-	2,212,993	2,212,993	2,195,820	1,901,322
19	Teen Court Program	-	58,216	58,216	56,567	56,578
20	Municipal Courts Technology	-	1,554,591	1,554,591	1,536,432	1,456,761
24	S.E.L Programs	-	511,236	511,236	867,356	929,501
55	Municipal Court-Building Security Fees	-	916,071	916,071	924,451	951,435
56	Community Paramedic Program	-	88,983	88,983	130,808	89,991
57	State Library Grants	-	97,604	97,604	57,580	91,647
67	Disaster Relief	-	91,059	91,059	78,529	(164,271)
68	Animal Shelter Donations	-	357,672	357,672	333,099	238,463
69	Collin County Seized Assets	-	169,508	169,508	175,577	134,176
73	Memorial Library	-	461,379	461,379	399,059	386,606
86	Juvenile Case Manager	-	2,230,180	2,230,180	2,187,048	2,005,121
87	Traffic Safety	-	8,727,886	8,727,886	10,039,734	10,012,067
88	Child Safety	-	2,061,126	2,061,126	1,949,882	2,052,845
170	Economic Development Incentive Fund	-	54,780,551	54,780,551	52,566,786	50,418,535
		-	99,600,638	99,600,638	97,314,846	93,729,730

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
DECEMBER 2019

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2019	TOTAL 10/1/2019	TOTAL 12/31/2018
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	6,238,273	6,238,273	6,264,808	5,214,666
61	Equipment Maintenance	-	2,594,922	2,594,922	2,896,245	2,666,823
62	Information Technology	-	6,031,326	6,031,326	5,699,020	4,898,836
64	Warehouse	-	(287,686)	(287,686)	46,430	(230,382)
65	Property/Liability Loss	-	6,107,565	6,107,565	5,968,887	4,028,217
66	Technology Services	-	6,516,858	6,516,858	8,770,817	6,277,011
71	Equipment Replacement	-	35,254,009	35,254,009	35,403,831	33,811,195
78	Health Claims	-	21,927,530	21,927,530	22,295,138	23,817,756
79	Parkway Service Ctr. Expansion	-	-	-	-	(28,741)
		-	84,382,797	84,382,797	87,345,176	80,455,380
DISCRETLEY PRESENTED COMPONENT UNIT:						
5	TIF-East Side	-	11,281,389	11,281,389	11,587,999	10,455,252
		-	11,281,389	11,281,389	11,587,999	10,455,252
BLENDED COMPONENT UNITS:						
16	Plano Improvement Corporation	-	83,462	83,462	106,298	53,310
49	Public Improvement District	-	(27,549)	(27,549)	6,600	(14,771)
81	Transportation Management Association	-	-	-	-	91,300
75	Collin Creek PID	-	68,797	68,797	69,115	-
		-	124,710	124,710	182,013	129,839
115 Trust						
91	115 Trust	-	(453,122)	(453,122)	(279,591)	(928,250)
		-	(453,122)	(453,122)	(279,591)	(928,250)
TOTAL		$ 1,313,353	610,128,208	611,441,561	581,691,978	557,377,926

		CASH	TRUST INVESTMENTS	TOTAL 12/31/2019	TOTAL 10/1/2019	TOTAL 12/31/2018
TRUST FUNDS						
72	Retirement Security Plan	-	167,611,245	167,611,245	157,753,875	139,707,126
91	115 Trust	-	102,454,676	102,454,676	95,906,844	97,934,425
TOTAL TRUST FUNDS		$ -	270,065,921	270,065,921	253,660,719	237,641,551

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 30, 2019 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	30,765,785
Texas Daily	1,599,094
Texas Class	44,040,292
Federal Securities	117,219,720
Certificates of Deposit	116,564,917
Fair Value Adjustment	4,563,427
Municipal Bonds	275,639,234
Texas Term	15,000,000
Interest Receivable	4,735,739
	610,128,208

HEALTH CLAIMS FUND
THROUGH DECEMBER 31 OF FISCAL YEARS 2020 AND 2019

	Total		
	FY'20	FY'19	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	1,658,498	1,083,168	575,330
Tobacco Surcharge	5,025	4,400	625
Employer Contributions	6,305,658	6,184,262	121,396
Cobra Contributions	7,452	8,891	(1,439)
	7,976,633	7,280,721	695,912
Investment Income	95,942	294,759	(198,817)
Total Revenues	***8,072,575***	***7,575,480***	***497,095***
Expenses			
Claims			
Medical	5,850,886	5,813,087	(37,799)
Dental	529,840	494,919	(34,921)
Rx *(net claims after rebates)*	1,403,397	1,395,311	(8,086)
	7,784,123	7,703,317	(80,806)
Fees & Expenses	477,873	450,816	(27,057)
Stop Loss			
Premiums	425,817	305,183	(120,634)
Reimbursements	(143,809)	(361,787)	(217,978)
	282,008	(56,604)	(338,612)
Total Expenses	***8,544,004***	***8,097,529***	***(446,475)***
Other Revenues (Expenses)	-	-	-
Transfers Out	-	-	-
Net Increase (Decrease)	(471,429)	(522,049)	50,620
Fund Balance - Oct 1	19,815,632	21,968,999	
Fund Balance - Dec 30	19,344,203	21,446,950	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2020, 2019 & 2018

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018
Claims Paid per General Ledger	$693,008	$789,752	$687,355
Judgments/Damages/Attorney Fees	328,261	132,811	355,487
Less: Insurance/Damage Receipts	(9,129)	(44,343)	(1,090,582)
Net Expenses (Revenues)	$1,012,140	$878,220	$(47,740)

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
DECEMBER 2019

General Fund Revenue
December YTD
Figure I

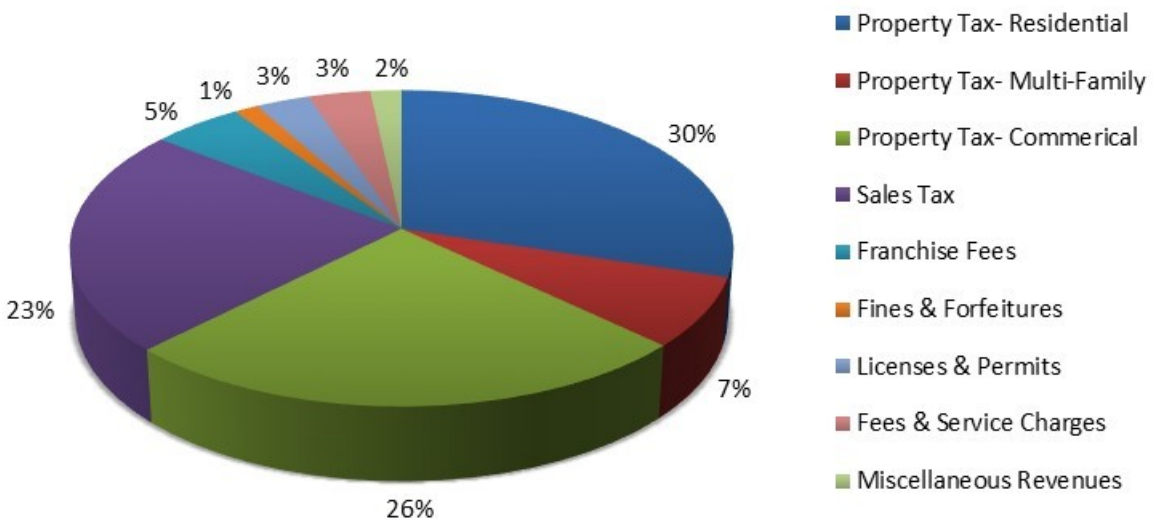


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2019. The largest category is Property Tax- Residential in the amount of $29,048,033. Closest behind Property Tax- Residential is Property Tax- Commercial in the amount of $24,733,367 and Sales Tax with a total of $22,496,705.

General Fund Expenditures and Encumbrances
December YTD
Figure II

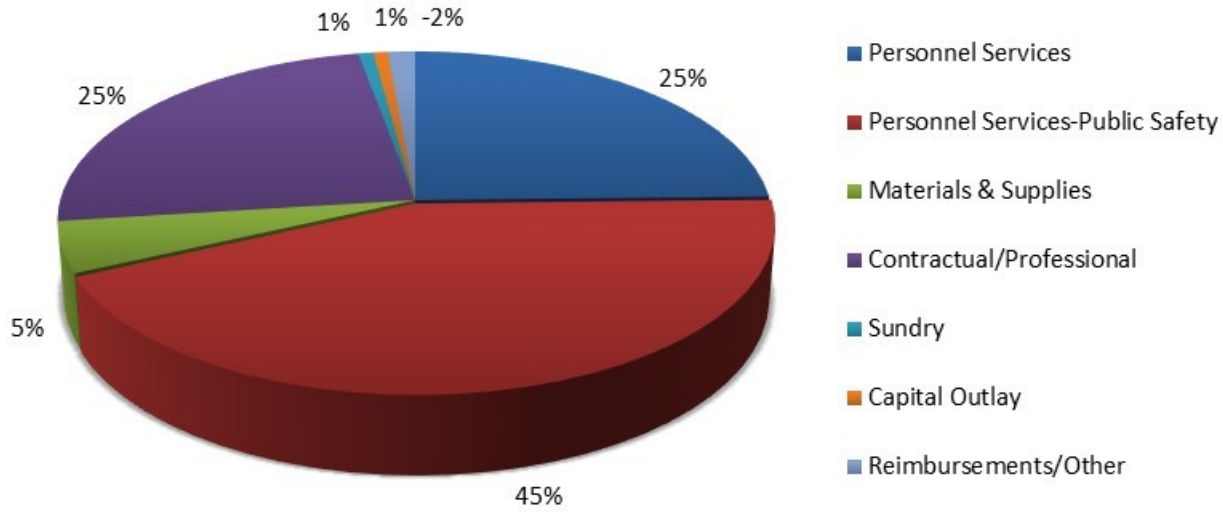


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through December 31, 2019. The largest category is Personnel Services for Public Safety Services totaling $32,614,655 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling $18,473,066 and Contractual and Professional Services totaling $18,054,082.

ECONOMIC ANALYSIS
DECEMBER 2019

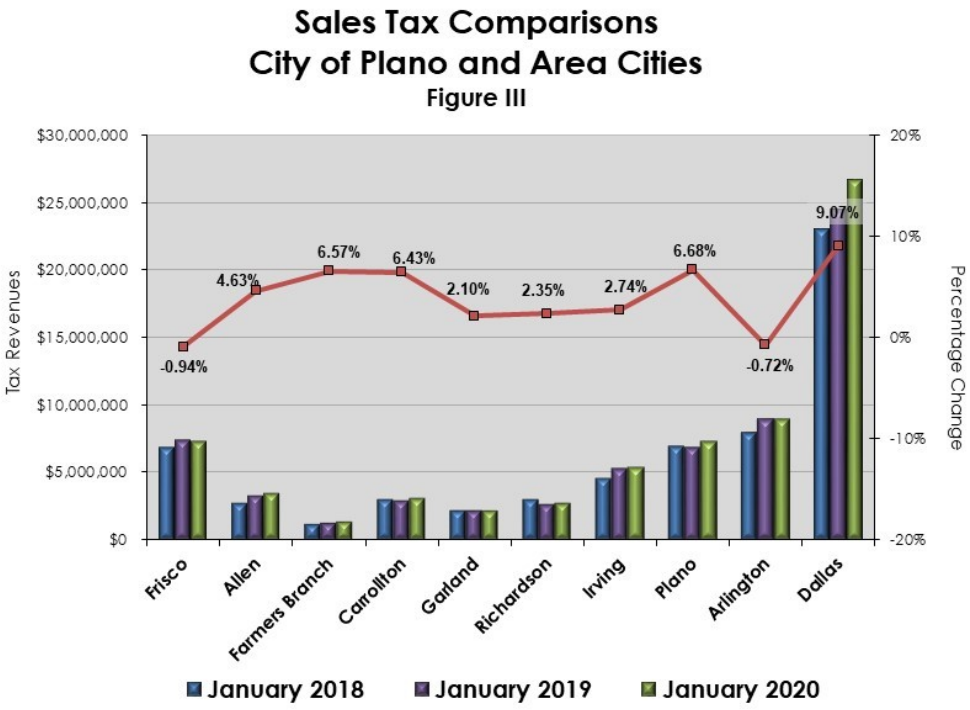
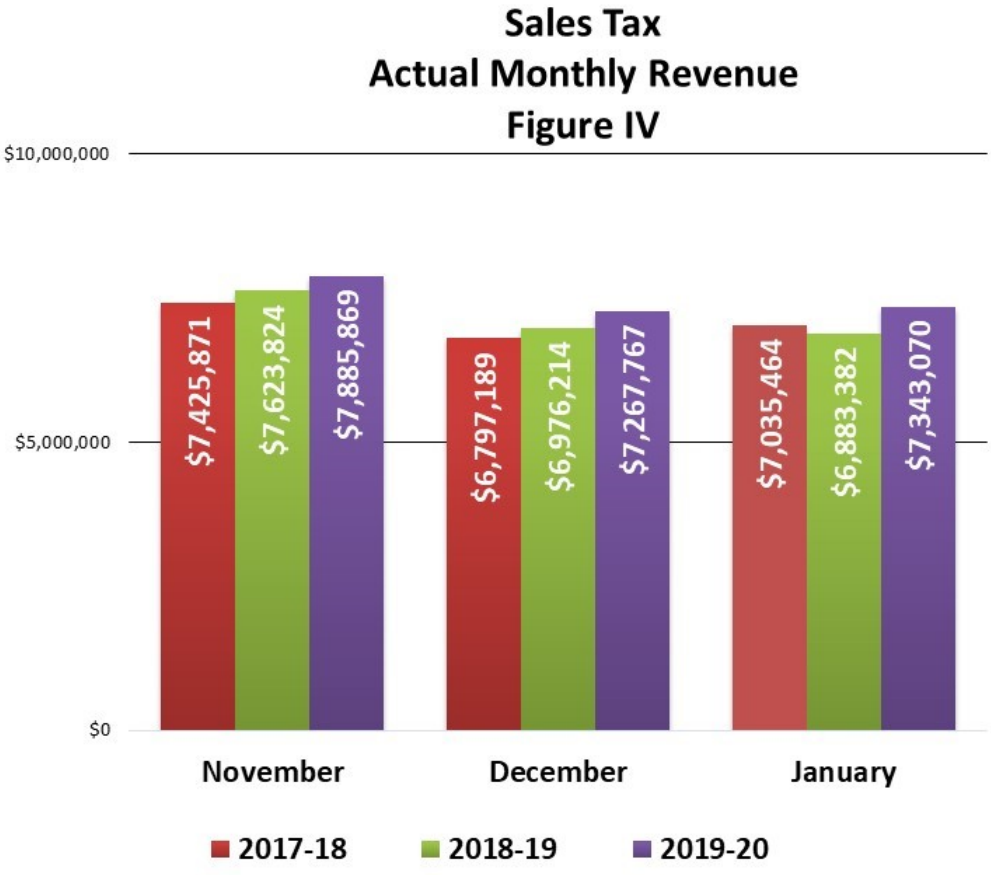


Figure III shows sales tax allocations collected in the months of January 2018, January 2019, and January 2020 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of January, the City of Plano received $7,343,070 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing January 2020 to January 2019, ranged from -0.94% for the City of Frisco to 9.07% for the City of Dallas.



Sales tax allocation of $7,343,070 was remitted to the City of Plano in the month of January. This amount represents an increase of 6.68% compared to the amount received in January 2019. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in November to the State, and received in January by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of November, December, and January of the last three fiscal years.

ECONOMIC ANALYSIS
DECEMBER 2019

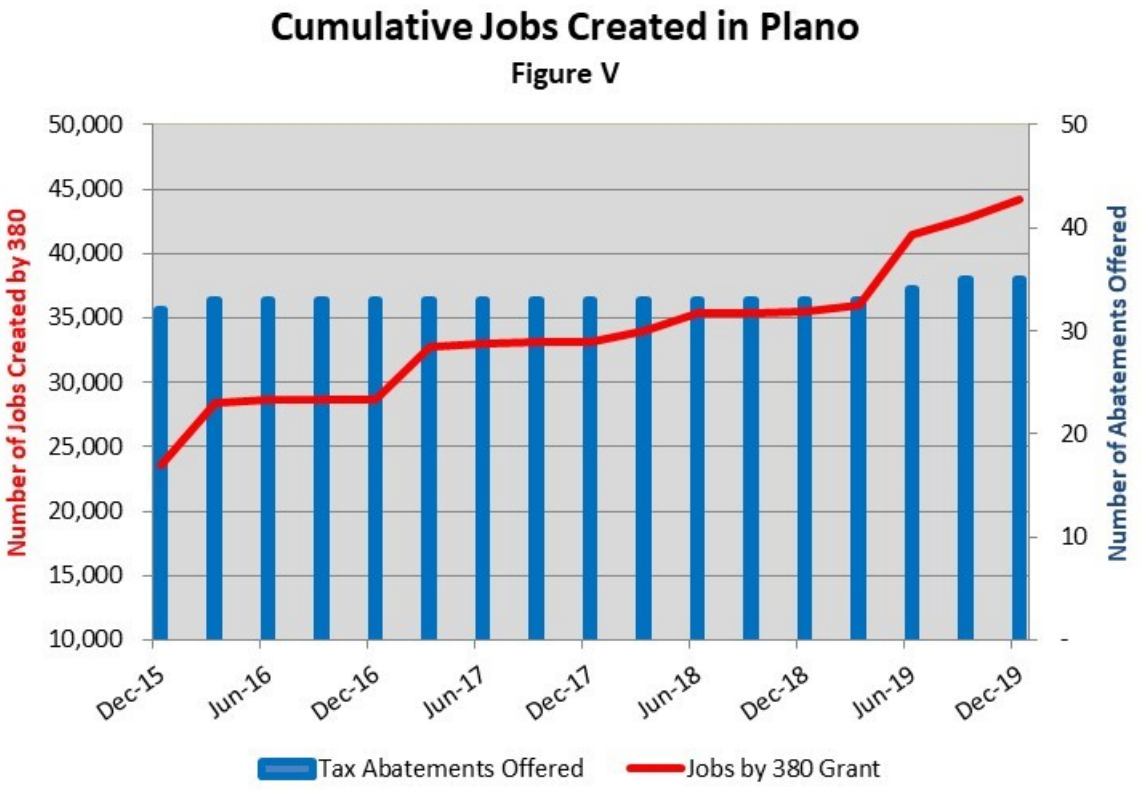


Figure V tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

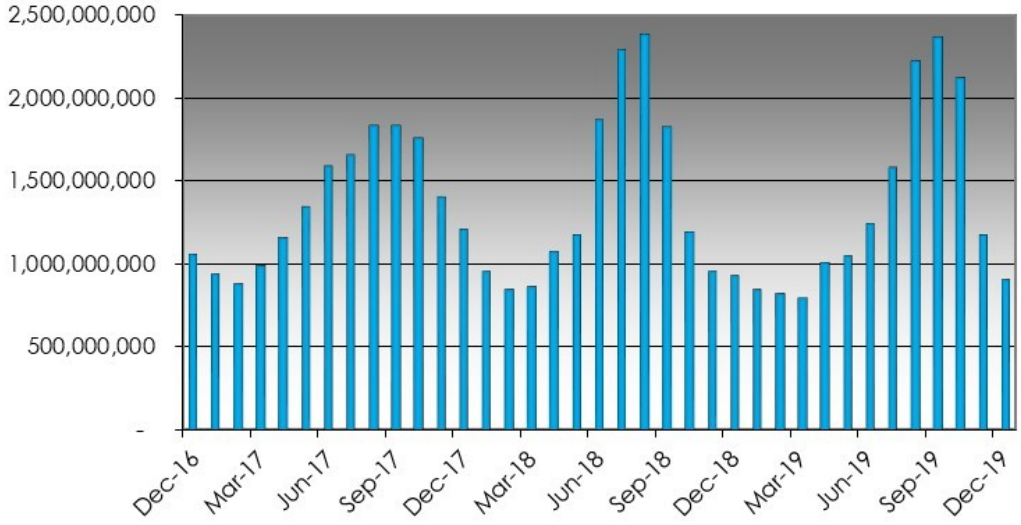
The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were 1,507 jobs created via 380 agreements.

Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council.

ECONOMIC ANALYSIS
DECEMBER 2019

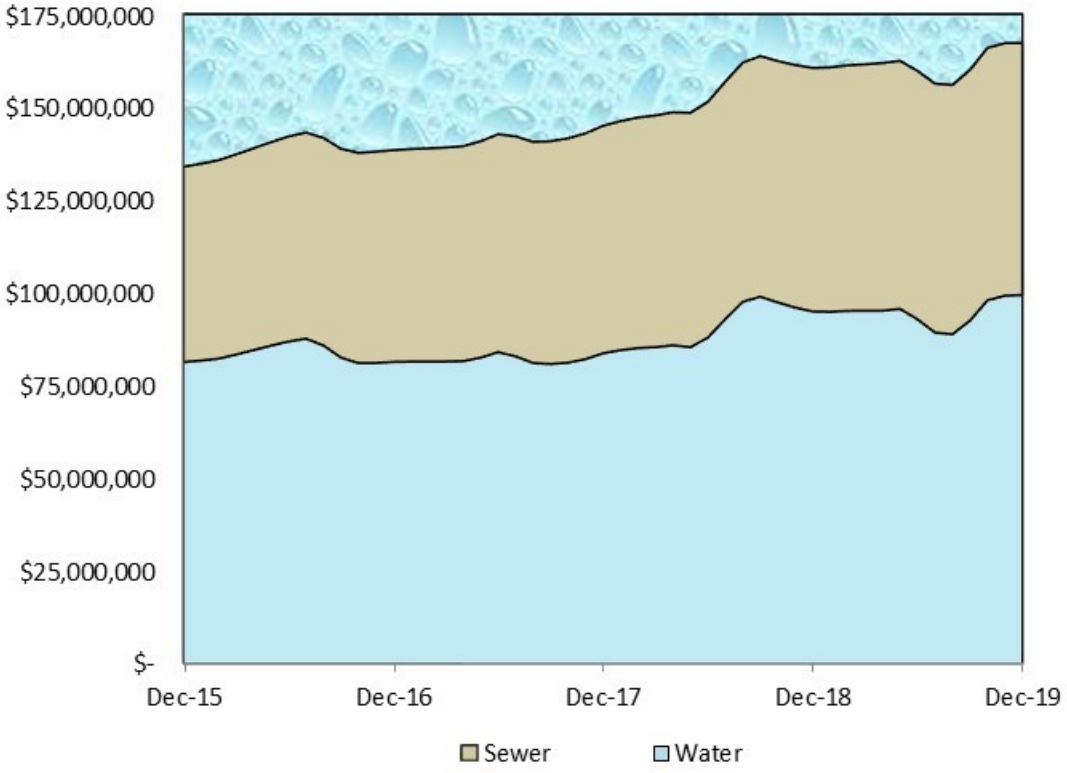
Local Water Consumption
(Gallons)
Figure VI



In December, the City of Plano pumped 1,261,770,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 36,330,000 gallons, which occurred on Saturday, December 28th. Maximum daily pumpage was 48,030,000 gallons and occurred on Thursday, December 5th. This month's average daily pumpage was 40,702,000 gallons.

Figure VI shows the monthly actual local water consumption.

Annualized Water & Sewer Billings
Figure VII

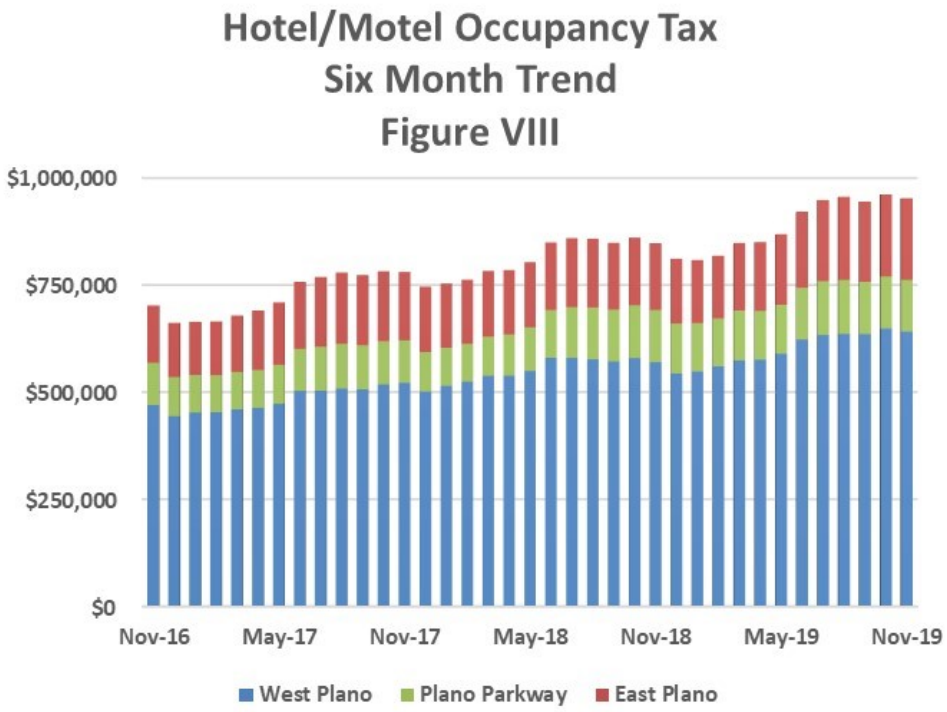


The actual water and sewer customer billing revenues in December were $6,136,795 and $5,444,036 representing an increase of 2.59% and a decrease of 2.80% respectively, compared to December 2018 revenues. The aggregate water and sewer accounts totaled $11,580,831 for a decrease of 0.01%.

December consumption brought annualized revenue of $99,294,332 for water and $67,884,991 for sewer, totaling $167,179,323. This total represents an increase of 4.17% compared to last year's annualized revenue.

Figure VII represents the annualized billing history of water and sewer revenues for December 2015 through December 2019.

ECONOMIC ANALYSIS
DECEMBER 2019



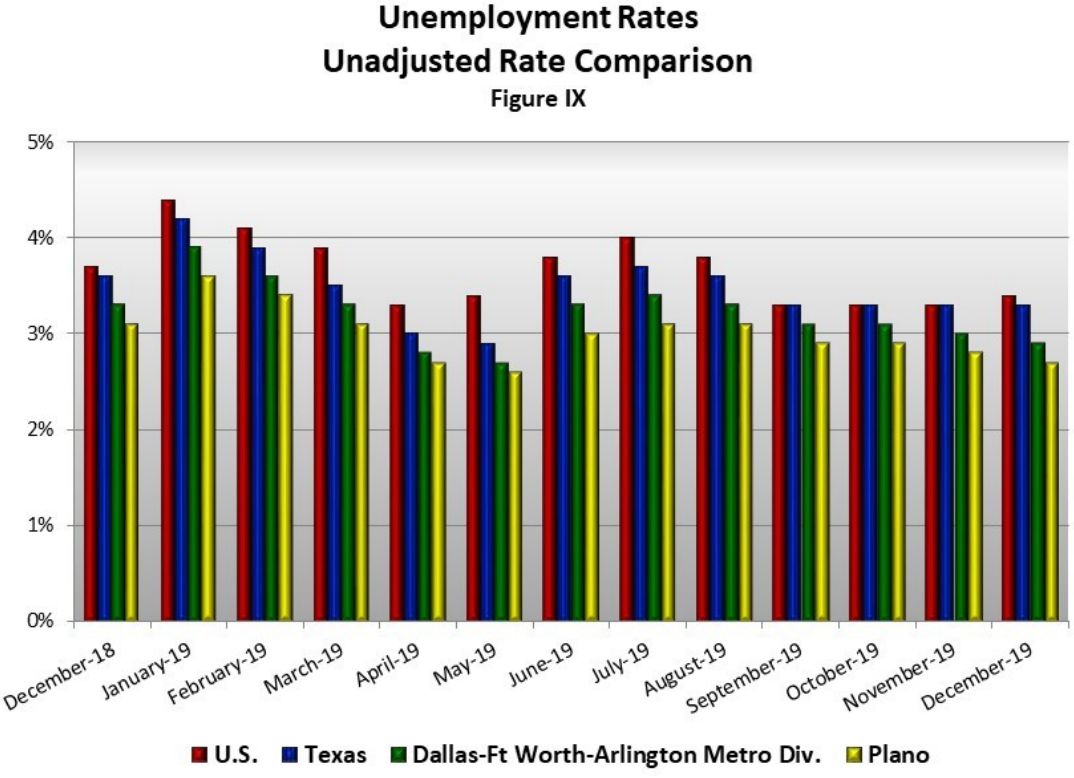
November revenue from hotel/motel occupancy tax was $856,704. This represents an increase of $57,126 or 7.14% compared to November 2018. The average monthly revenue for the past six months was $951,830, an increase of 12.34% from the previous year's average. The six-month average for East Plano increased to $190,442, the West Plano average increased to $641,001, and the Plano Pkwy average decreased to $120,387 from the prior year.

Plano entered into a Voluntary Collection Agreement with Airbnb effective May 1, 2019. Airbnb occupancy tax revenue received in the month of November was $19,244. Additional revenue received for corporate housing and other short-term rentals totaled $885. These amounts are not represented in the totals above.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Figure IX shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth- Arlington Metropolitan Division, and the City of Plano from December 2018 to December 2019.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*



ECONOMIC ANALYSIS
DECEMBER 2019

Average Home Selling Price By City
Figure X

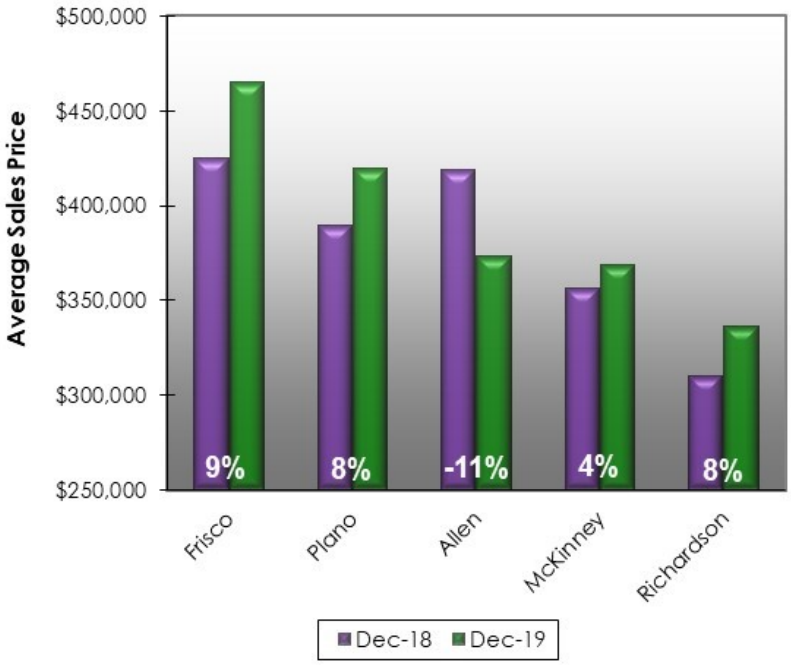


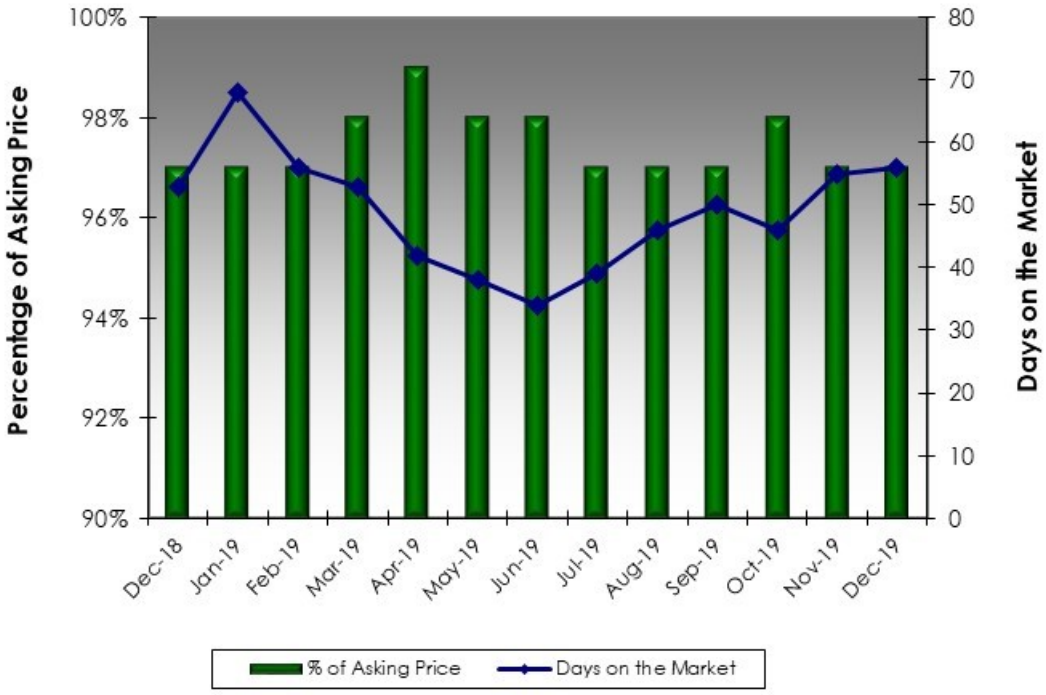
Figure X shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has increased $29,969 from $390,156 in December 2018 compared to $420,125 in December 2019.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XI

Figure XI represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price was unchanged at 97% comparing December 2018 to December 2019. Days on the market increased from 53 days in December 2018 to 56 days in December 2019.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.



ECONOMIC ANALYSIS
DECEMBER 2019

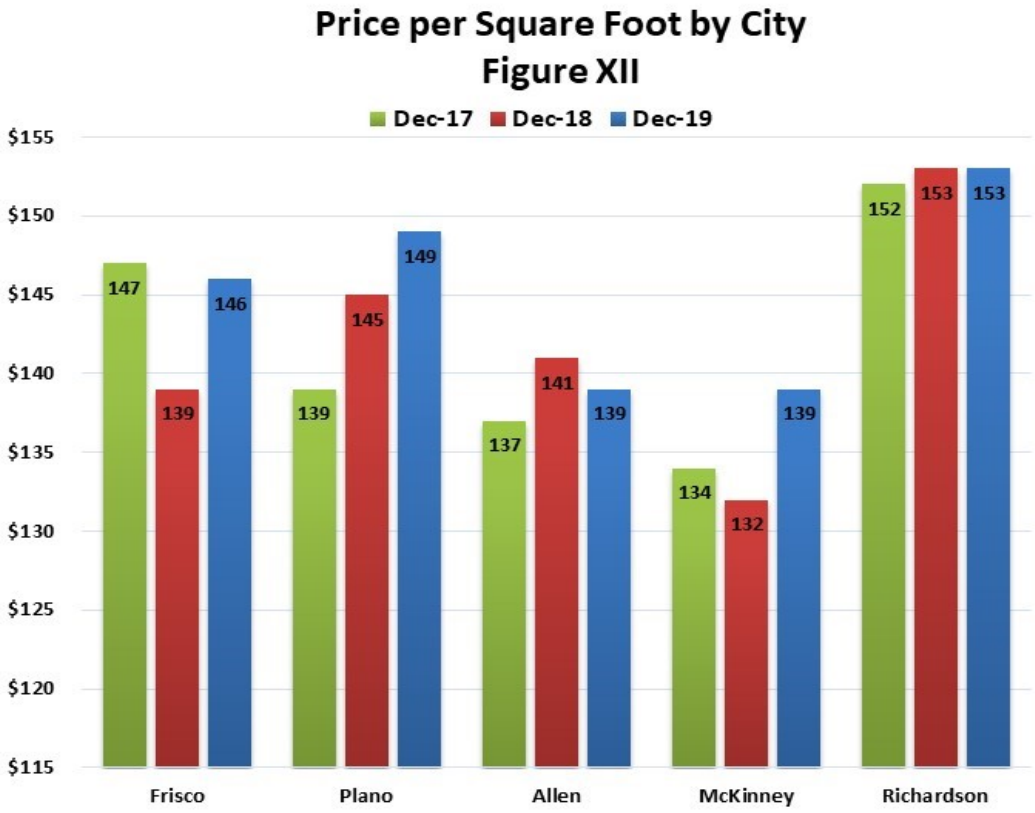


Figure XII shows the price per square foot for the month of December in 2017, 2018, and 2019 for the City of Plano and 4 area cities. The price per square foot in Plano increased 3% in December 2019 when compared to December 2018.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

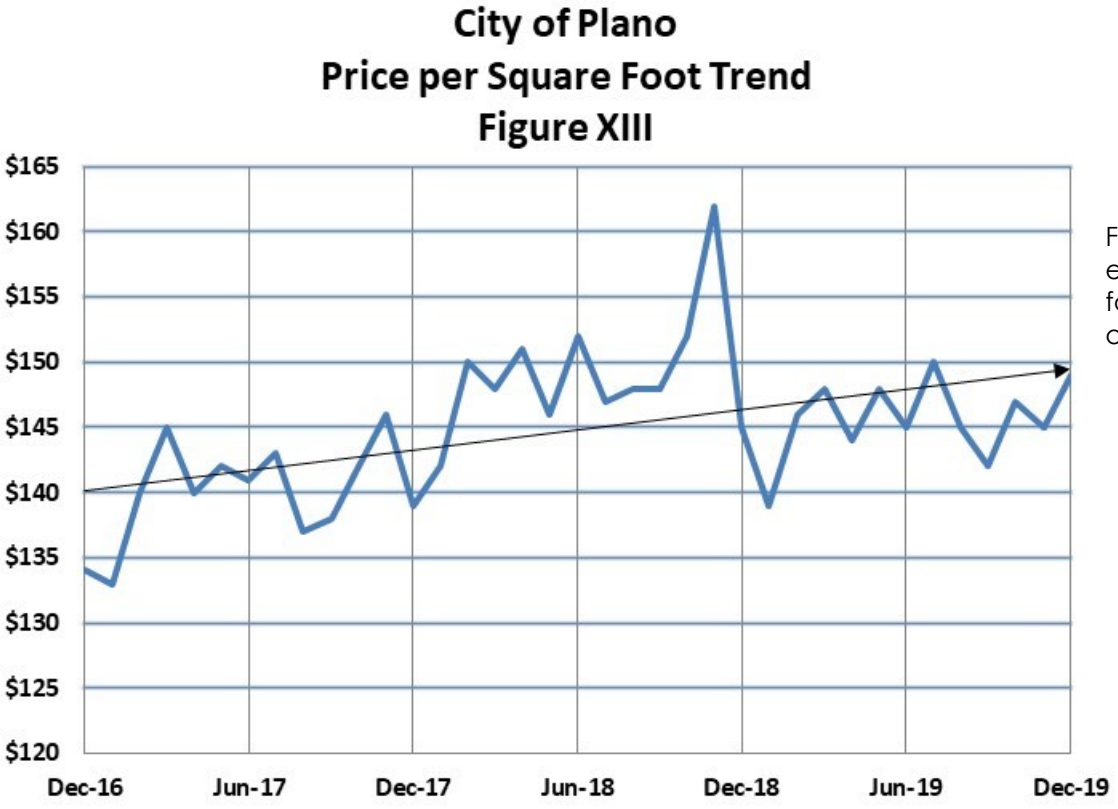


Figure XIII shows the average price per square foot in the City of Plano over the last 3 years.

SECTION D

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
DECEMBER 2019

The two-year Treasury note yield decreased throughout the month of December from 1.61% to 1.58%. Interest received during the month totaled $689,770 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of December 31, a total of $591,242,554 was invested in the Treasury Fund. Of this amount, $82,166,460 was General Obligation Bond Funds, $2,748,797 was Water and Sewer Bond Funds, $3,801,164 was Municipal Drainage Bond Funds and $502,526,133 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$0	$0	$68,398,765	$390,561,364
Interest Received (2)	$689,770	$1,739,354	$1,908,864	$14,240,359
Weighted Average Maturity (in days) (3)	586		530	
Modified Duration (4)	1.54		1.40	
Average 2-Year T-Note Yield (5)	1.61%		2.68%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2019 to 2018 for the current month.

Month-to-Month Comparison

Metrics	November 2019	December 2019	Difference
Portfolio Holding Period Yield	2.21%	2.17%	-0.04% (-4 Basis Points)
Average 2-Year T-Note Yield	1.61%	1.61%	+0.00% (+0 Basis Points)

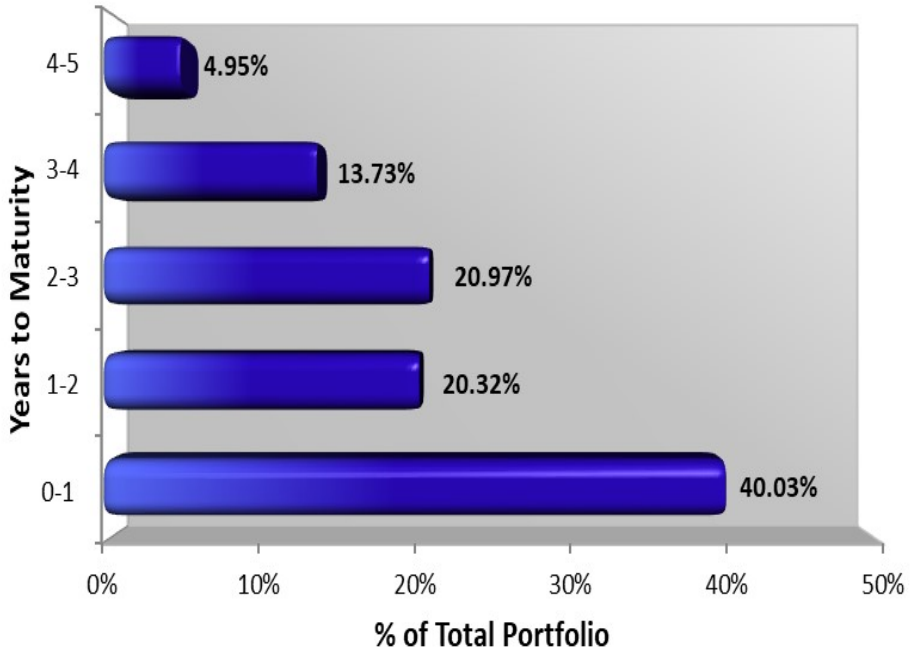
INVESTMENT REPORT
DECEMBER 2019

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	241,475,792	40.03%
1-2	122,571,407	20.32%
2-3	126,499,593	20.97%
3-4	82,802,341	13.73%
4-5	29,769,226	4.95%
Total	603,118,359	100.00%

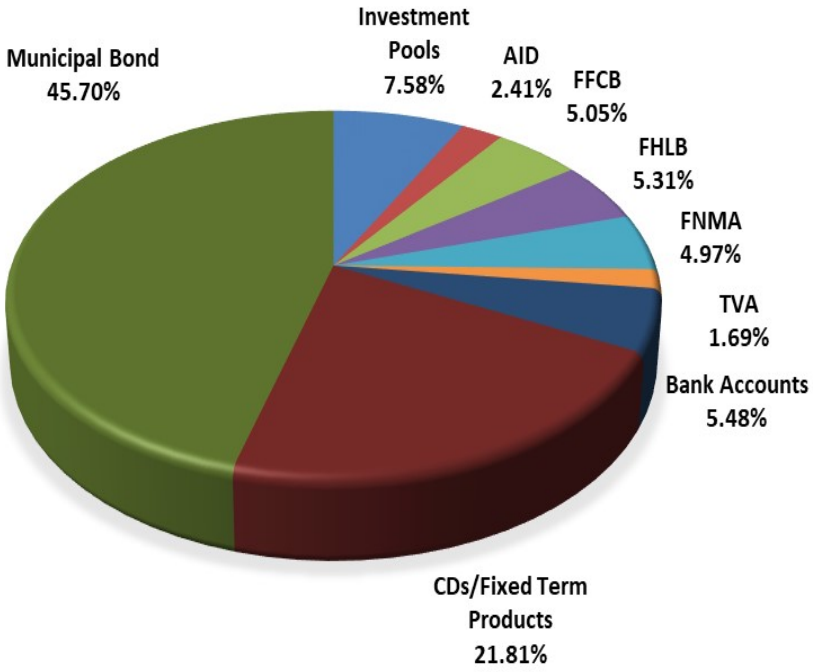
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	45,639,386	7.58%
AID	14,479,962	2.41%
FFCB	30,473,962	5.05%
FHLB	32,050,526	5.31%
FNMA	29,999,686	4.97%
TVA	10,215,583	1.69%
Bank Accounts	33,055,103	5.48%
CDs/Fixed Term	131,564,917	21.81%
Municipal Bond	275,639,234	45.70%
Total	603,118,359	100.00%



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Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 12/31/2019	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 12/31/2019	% of Total
General	77,185,091	39,143	202,061	77,224,234	13.06%
G. O. Debt Services	25,565,669	11,594	35,995	25,577,263	4.33%
9-1-1 Fees	19,197,991	13,036	82,668	19,211,027	3.25%
Park Improvements	10,407,902	7,026	43,332	10,414,928	1.76%
Street & Drainage Improvements	41,658,485	28,210	177,633	41,686,695	7.05%
Sewer CIP	18,353,243	12,626	82,467	18,365,869	3.11%
Capital Maintenance	46,285,091	31,481	202,363	46,316,572	7.83%
Water CIP	23,713,011	15,977	97,549	23,728,988	4.01%
Water & Sewer Operating	36,395,628	24,663	141,057	36,420,291	6.16%
Information Services	6,512,554	4,304	32,635	6,516,858	1.10%
Equipment Replacement	35,229,899	24,110	150,862	35,254,009	5.96%
Health Claims	21,912,619	14,911	95,942	21,927,530	3.71%
Traffic Safety	8,721,938	5,948	41,193	8,727,886	1.48%
G. O. Bond Funds	82,108,924	57,536	396,736	82,166,460	13.90%
Water & Sewer Bond Funds	2,746,742	2,055	17,678	2,748,797	0.46%
Municipal Drainage Bond Funds	3,798,317	2,847	20,123	3,801,164	0.64%
Econ. Dev. Incentive Fund	54,743,552	36,999	232,284	54,780,551	9.27%
Other	76,322,467	50,965	324,841	76,373,432	12.92%
Total	590,859,123	383,431	2,377,419	591,242,554	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2019 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
November, 2018	519,741,009	2.04%	0	0	595	66
December, 2018	557,245,014	2.08%	0	0	530	66
January, 2019	619,712,314	2.18%	5	3	473	68
February, 2019	652,051,191	2.24%	1	7	392	62
March, 2019	625,473,312	2.27%	18	5	469	75
April, 2019	605,871,193	2.25%	14	1	597	88
May, 2019	652,767,642	2.31%	2	3	533	87
June, 2019	642,166,005	2.30%	3	5	537	85
July, 2019	623,043,366	2.32%	1	5	556	81
August, 2019	580,302,525	2.21%	11	5	717	87
September, 2019	574,809,335	2.23%	0	1	697	86
October, 2019	556,242,362	2.22%	0	2	691	84
November, 2019	549,240,124	2.21%	0	0	672	84
December, 2019	603,118,359	2.17%	0	0	586	84

*Does not include investment pool purchased or changes in bank account balances.

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Equity in Treasury Pool By Major Category Figure V

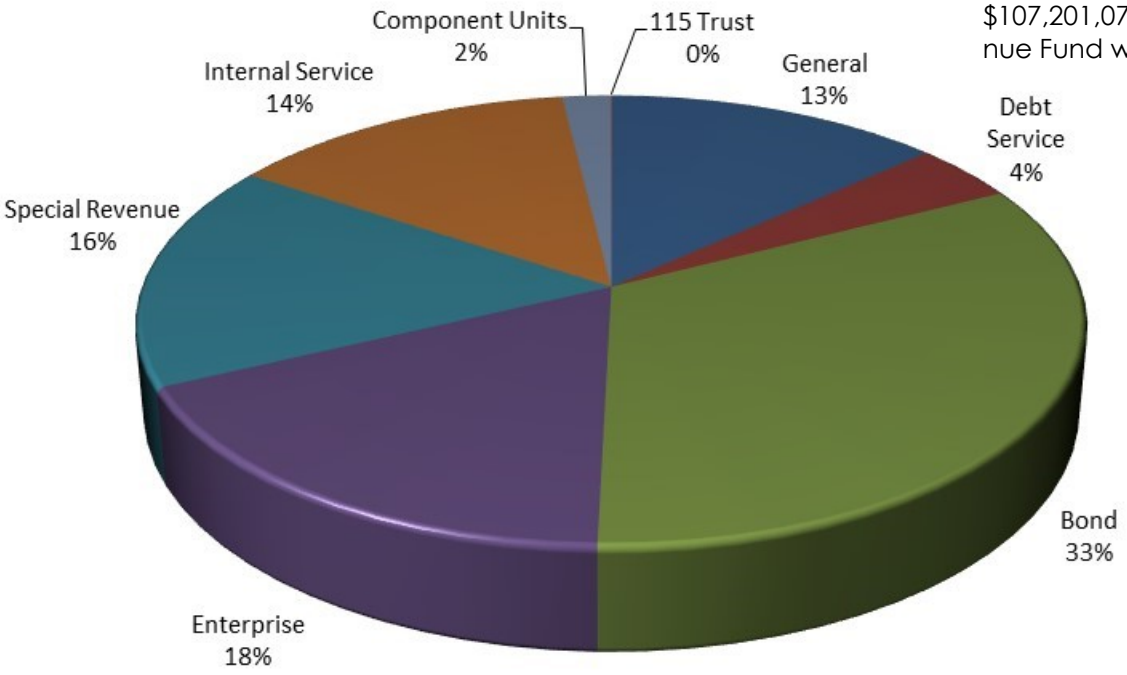


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2019. The largest category is the Bond Funds in the amount of $201,160,163. Closest behind are the Enterprise Fund with a total of $107,201,076 and the Special Revenue Fund with a total of $99,600,638.

Annualized Average Portfolio
Figure VI

The annualized average portfolio for December 31, 2019 was $607,066,477. This is an increase of $43,988,706 when compared to the December 2018 average of $563,077,771.

