CITY OF PLANO

COMPREHENSIVE MONTHLY Financial Report

MARCH 2020

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

C. The **Economic Analysis** section contains a summary of the key economic indicators a n d an in-depth review with graphic illustrations.

D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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SECTION A

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

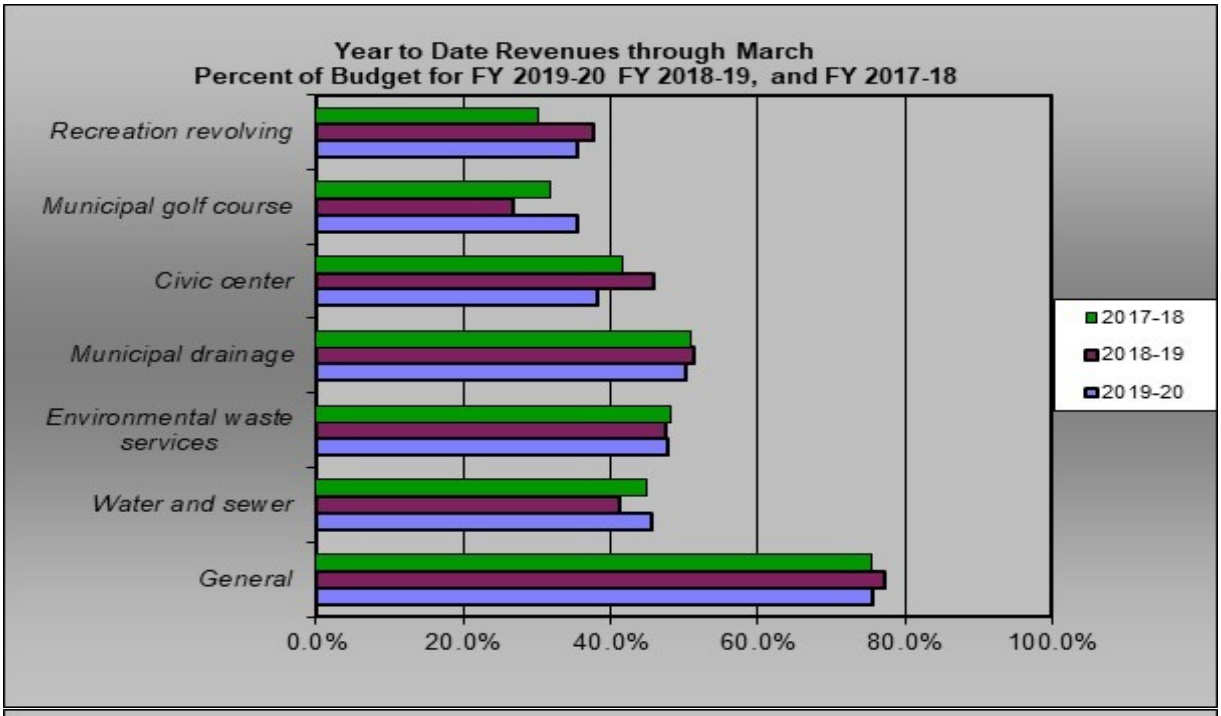
REPORT NOTES MARCH 2020

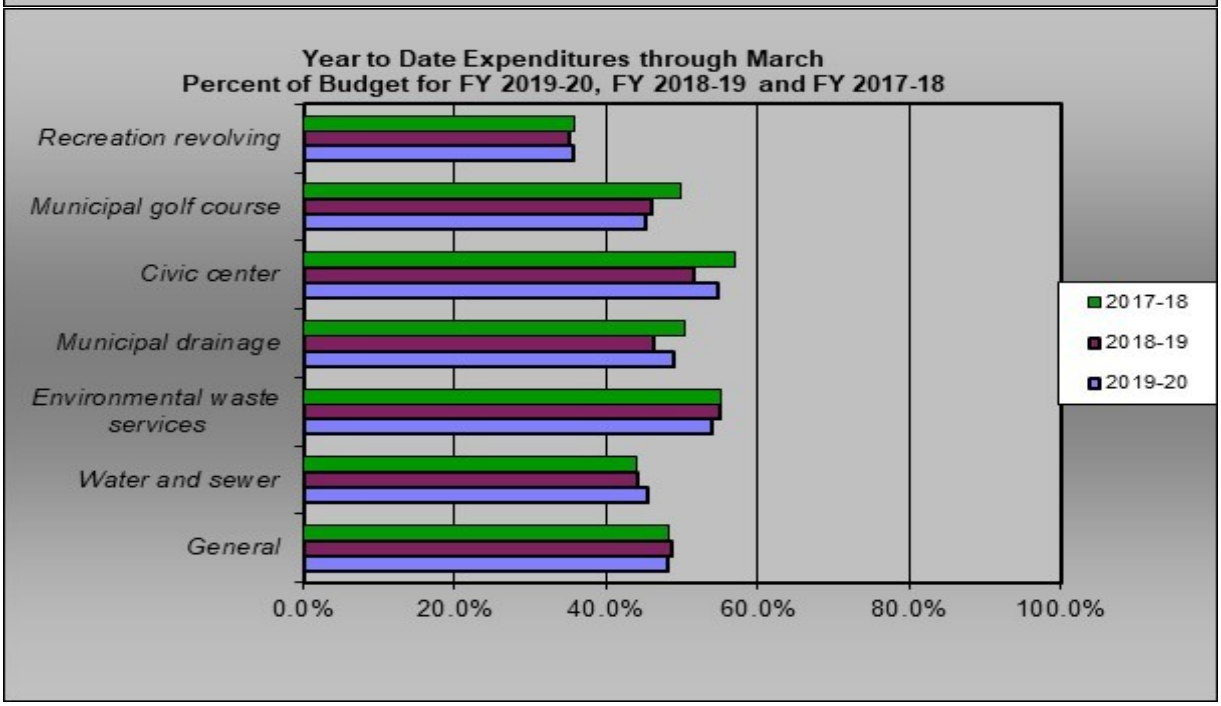
The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES





REPORT NOTES CONTINUED
MARCH 2020

FINANCIAL HIGHLIGHTS
GENERAL FUND VARIANCES

REVENUES
Taxes
- Sales tax revenue increased from the prior year by $1,046,865. Positive audit adjustments are higher than the prior year by $94,135.
- Ad valorem tax revenue is higher by $1,274,524 over prior year due to new properties in the current year. Of this increase, residential, multi-family, and commercial properties are higher over prior year by $39,584, $1,001,027 and $233,913, respectively.

Franchise Fee Revenue
- Electrical franchise revenues are higher by $204,695 due to an increase in kilowatt hours used in the current year.
- Gas franchise revenues decreased $680,756 due to lower consumption as a result of warmer weather in the current year.
- CATV franchise revenues decreased $106,457 due to a reduction in customer accounts as more customers are utilizing alternative options to cable.

Licenses and Permits
- Building permit revenue increased $735,587 due to higher valued permits issued for commercial developments in the current year.

Fees and Service Charges
- Revenues from emergency 911 fees, which fluctuate due to the timing of collections from phone carriers, decreased $106,447 in the current year.
- Revenues from engineering inspections decreased $164,248 due to fewer private development projects in the current year.
- Revenues related to athletics decreased $164,275 due to the timing of collections of fees and charges from youth sports organizations.

EXPENDITURES
Personnel Services
- Personnel services costs increased $2,245,091 from the prior year primarily due to a 3% salary increase effective October 1, 2019.

Materials and Supplies
- Publication costs decreased $104,054 due to timing of expenditures and encumbrances related to providing online access to e-books, audiobooks and magazines.
- Due to prior year renovations resulting in additional space at the Sam Johnson Recreation Center for Adults 50+ (formerly Plano Senior Recreation Center), encumbrances for furniture and exercise equipment decreased $373,927.
- Due to the recently completed expansion and renovation at Liberty Recreation Center, current year expenditures and encumbrances for exercise equipment, furniture and other minor apparatus increased $334,551.
- Concrete costs for Public Works decreased $100,311 due to timing of orders placed, however, the amount budgeted for concrete costs in the current year is comparable to prior year.

REPORT NOTES CONTINUED
MARCH 2020

- Costs associated with construction and relocation of intersections decreased $141,354, as maintenance of traffic signals, markings and signs occurs as needed and varies year-to-year.
- Costs for library materials increased $245,847 due to timing of purchase orders for non-print media compared to prior year, as well as current year expenditures related to video streaming services.

Contractual and Professional and Other

- Professional services costs increased $995,429 in the current year due to consulting services related to the City's Comprehensive Plan.
- Costs related to City-wide facilities contracts increased $807,129 primarily due to the timing of encumbrances for janitorial services.
- Due to the timing of orders, costs related to the City's ambulance billing provider decreased $128,891 compared to prior year.
- Neighborhood Reinvestment expenditures related to the Great Update Rebate, the City's home improvement incentive program, decreased $173,503 due to fewer rebates being issued in the current year.
- Due to the timing of contract renewals for the current year, expenditures and encumbrances related to median maintenance, irrigation and custodial services at City parks increased $96,835.
- Costs for Park Support Services increased $77,677 due to the timing of orders placed for tree pruning and forest mulching at City parks in the current year.
- Professional service costs related to grounds maintenance increased $501,505 primarily due to the timing of current year encumbrances for tree and shrub services at public facilities.
- Interdepartmental water expenditures increased $464,360 due to a rate increase effective November 1, 2019.
- Budgeted contributions by the Fire department for future replacements of non-rolling stock items decreased $154,693 as adequate funds are available to make purchases.
- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by $94,750.
- Expenditures and encumbrances related to rental equipment used by the Fire department decreased $98,194 due to prior year leasing of an aerial ladder truck.
- As the result of an increased Technology Services budget, Information Services charges are higher over prior year by $745,061. The General Fund absorbs 80% of the services provided by Technology Services.

Capital Outlay

- Costs for improvements to City structures decreased $1,446,296 due to prior year orders related to improvements at the City's sand and salt storage facility.
- Furniture and fixtures costs at Sam Johnson Recreation Center for Adults 50+ (formerly Plano Senior Recreation Center) decreased $76,411 due to the timing of prior year orders related to renovations.
- Expenditures related to fleet additions for the Police department increased $118,929 due to purchases of two half-ton pickup trucks and an SUV.

- Expenditures related to fleet additions for the Fire department increased $96,701 primarily due to the purchase of a heavy duty truck.

ENTERPRISE FUND VARIANCES

WATER AND SEWER

Revenues

Water revenues are higher by $7,528,320 in the current year due to a rate increase effective November 1, 2019. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are lower by $175,720 in the current year.

Expenses

Personnel costs decreased $63,717 due to vacancies in the current year. The decrease was offset by a 3% salary increase effective October 1, 2019. Due to higher volume of de-chlorination tablets in the current year, chemical expenses and encumbrances increased $70,154. The City continues to flush water from fire hydrants as needed in order to keep water fresh and safe for consumers. The City uses de-chlorination tablets to remove chlorine residuals making the flushed water safe for receiving creeks and streams as required by Federal Law. Concrete costs decreased $100,000 due to the timing of orders placed, however, the annual budget for concrete remains comparable to prior year. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have decreased $204,745 due to prior year upgrades of Data Collector Units. Professional services costs increased $1,325,339 in the current year primarily due to legal fees related to ongoing litigation of wholesale water rates, as well as consulting services related to the City's drinking water assessment and emergency response plan, as required by the American Water Infrastructure Act of 2018. Due to the timing of orders compared to the prior year, costs related to the City's backflow service contract increased $93,989. Contractual payments to North Texas Municipal Water District (NTMWD) increased $710,920 in the current year due to a rate increase effective October 1, 2019. Costs related to maintenance of utilities increased $69,769 in the current year due to the timing of the City's debris hauling contract. Electric expenses at the City's pumping facilities increased $89,328 due to warmer weather in the current year, which leads to higher water consumption and longer pump run-times. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by $93,834.

ENVIRONMENTAL WASTE SERVICES

Revenues

Commercial solid waste revenues have increased $52,095 due to an increase in commercial account volume, as well as increased commercial tonnage. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Revenue from the sale of compost decreased $86,136 due to heavy rainfall in spring of the current year, when volume of compost sales typically increases. Tipping fee revenue increased $108,422 in the current year, as these fees fluctuate seasonally with changing weather conditions. Typically, in the spring and fall the volume

of landscaping debris increases resulting in increased tipping fee revenue.

Expenses

Personnel costs increased $146,905 due to a 3% salary increase effective October 1, 2019. The salary increase was offset by vacant positions in the current year. Professional contract costs related to temporary labor for Solid Waste Collections increased $103,769 due to higher volume in the current year, resulting in additional labor. Contractual payments to North Texas Municipal Water District (NTMWD) are lower by $100,803 in the current year as a result of lower costs per ton due to increased third party customer drop-offs, which lowers expense. Municipal garage expenses related to Compost and Solid Waste increased $131,008 due to more sublet work orders and large parts charges in the current year. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by $44,011. Expenses related to fleet additions for Solid Waste Collections increased $196,010 due to the current year purchase of a refuse truck.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges are $3,799,325 in fiscal year 2019 and $3,765,083 in fiscal year 2020.

Expenses

Personnel costs increased $81,848 due to a 3% salary increase effective October 1, 2019. Concrete costs decreased $100,000 due to the timing of orders, however, the annual budget for concrete remains comparable to prior year. Costs related to the City's debris hauling and street sweeping contracts increased in the current year by $90,050 due to the timing of contracts. The budget for these contracts remains comparable to prior year. Expenses related to fleet additions increased $26,764 due to the current year purchase of a half-ton pickup truck for the Environmental Quality division.

CONVENTION AND TOURISM

Revenues

Hotel and Motel tax revenue decreased $400,196 due to the timing of deposits in the current year. Operating revenues decreased $108,835 in the current year as a result of event cancellations due to the COVID-19 pandemic.

Expenses

Personnel services increased $112,977 due to a 3% salary increase effective October 1, 2019. Due to the timing of printing, expenses for Visit Plano brochures increased $36,642 in the current year. Advertising costs for Visit Plano and the Plano Event Center increased $61,273 in the current year due to timing of expenses and encumbrances. Convention sales expenses for Visit Plano increased $58,872 in the current year due to additional efforts to promote Plano as a convention, meeting, sporting and leisure destination. Visit Plano's contractual expenses and encumbrances related to the City's Wayfinding project increased $172,157 in the current year. Contract costs increased $35,998 in the current year due to fees associated with securing an on-site hotel lease. Contractual expenses for Community and Cultural Events are lower by $55,041 in the current year due to the timing of payments related to the Plano Balloon Festival. Fleet expenses are lower than prior year by $42,252 due to the prior year purchase of a Chevrolet Suburban for use by Visit Plano.

REPORT NOTES CONTINUED
MARCH 2020

GOLF COURSE

Revenues

Green fee revenue at Pecan Hollow Golf Course increased $114,236 primarily due favorable weather conditions, which resulted in 16 fewer course closures compared to prior year.

Expenses

Personnel services decreased $5,132 due to a vacant position in the current year. The decrease was partially offset by a 3% salary increase effective October 1, 2019. Expenses for golf course materials and supplies such as fertilizers, pesticides and bunker sand occur as needed, and have decreased $9,957 in the current year. Expenses for maintenance parts and supplies increased $10,854 in the current year due to installation of an irrigation strainer.

RECREATION REVOLVING

Revenues

Recreation fees and other miscellaneous revenues decreased $109,668 primarily due to the timing of collections, as well as cancellations in response to the COVID-19 pandemic.

Expenses

Personnel services increased $3,288 due to a 3% salary increase effective October 1, 2019. Expenses and encumbrances for outside printing services related to marketing increased $44,619 in the current year due to the timing of printing expenses for the Plano Recreation Catalog. Contractual expenses for the Arts department decreased $17,985 due to fewer concerts and events held in the current year.

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2020, 2019, AND 2018
GENERAL FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget
REVENUES:				
Ad valorem tax - Residential	2020	$ 70,420,558	68,680,901	97.5%
	2019	69,924,040	68,641,317	98.2%
	2018	65,265,257	64,325,584	98.6%
Ad valorem tax - Multi-Family	2020	16,942,185	16,523,648	97.5%
	2019	15,812,698	15,522,621	98.2%
	2018	13,319,440	13,127,670	98.6%
Ad valorem tax - Commercial	2020	59,960,601	58,479,345	97.5%
	2019	59,333,885	58,245,432	98.2%
	2018	54,609,705	53,823,448	98.6%
Sales tax	2020	86,072,232	45,751,024	53.2%
	2019	79,129,630	44,704,159	56.5%
	2018	77,478,415	43,701,805	56.4%
Other revenue	2020	59,351,629	31,846,561	53.7%
	2019	58,690,281	31,670,194	54.0%
	2018	59,346,712	28,809,377	48.5%
TOTAL REVENUE	2020	292,747,205	221,281,479	75.6%
	2019	282,890,534	218,783,723	77.3%
	2018	270,019,529	203,787,884	75.5%
EXPENDITURES & ENCUMBRANCES:				
Current operating	2020	280,880,545	135,094,191	48.1%
	2019	270,106,403	130,219,235	48.2%
	2018	263,031,639	125,006,607	47.5%
Capital outlay	2020	867,600	735,934	84.8%
	2019	2,012,186	1,851,635	92.0%
	2018	1,572,020	2,950,484	187.7%
Total expenditures and encumbrances	2020	281,748,145	135,830,125	48.2%
	2019	272,118,589	132,070,870	48.5%
	2018	264,603,659	127,957,091	48.4%
Excess (deficiency) of revenues over (under) expenditures	2020	10,999,060	85,451,354	
	2019	10,771,945	86,712,853	
	2018	5,415,870	75,830,793	
OTHER FINANCING SOURCES (USES)				
Transfers in	2020	21,765,023	10,882,512	50.0%
	2019	21,508,792	10,759,948	50.0%
	2018	20,841,965	10,420,983	50.0%
Transfers out	2020	(52,225,377)	(26,619,211)	51.0%
	2019	(45,231,042)	(23,163,189)	51.2%
	2018	(39,048,679)	(19,896,643)	51.0%
NET CHANGE IN FUND BALANCES	2020	(19,461,294)	69,714,655	
	2019	(12,950,305)	74,309,612	
	2018	(12,790,844)	66,355,133	
FUND BALANCES-BEGINNING	2020		58,680,053	
	2019		52,213,524	
	2018		51,635,123	
FUND BALANCES-ENDING MARCH 31	2020		128,394,708	
	2019		126,523,136	
	2018		117,990,256	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2020, 2019, AND 2018
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget
REVENUES:				
Water and sewer revenue	2020	$ 167,874,032	77,560,851	46.2%
	2019	168,744,396	70,250,218	41.6%
	2018	158,562,075	72,355,485	45.6%
Other fees and service charges	2020	3,939,221	840,500	21.3%
	2019	3,934,049	943,572	24.0%
	2018	3,506,371	473,529	13.5%
TOTAL REVENUE	2020	171,813,253	78,401,351	45.6%
	2019	172,678,445	71,193,790	41.2%
	2018	162,068,446	72,829,014	44.9%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2020	24,600	3,787	15.4%
	2019	55,325	2,459	4.4%
	2018	-	399	-
Other expenses and encumbrances	2020	135,992,834	61,742,487	45.4%
	2019	134,824,780	59,669,114	44.3%
	2018	128,924,485	56,847,825	44.1%
Total expenses and encumbrances	2020	136,017,434	61,746,274	45.4%
	2019	134,880,105	59,671,573	44.2%
	2018	128,924,485	56,848,224	44.1%
Excess (deficiency) of revenues over (under) expenses	2020	35,795,819	16,655,077	
	2019	37,798,340	11,522,217	
	2018	33,143,961	15,980,790	
TRANSFERS				
Transfers out	2020	(39,984,367)	(19,992,184)	50.0%
	2019	(37,324,732)	(18,662,366)	50.0%
	2018	(34,782,390)	(17,391,195)	50.0%
CHANGE IN NET ASSETS	2020	(4,188,548)	(3,337,107)	
	2019	473,608	(7,140,149)	
	2018	(1,638,429)	(1,410,405)	
TOTAL NET ASSETS-BEGINNING	2020		418,498,461	
	2019		412,993,760	
	2018		387,536,091	
TOTAL NET ASSETS-ENDING MARCH 31	2020		415,161,354	
	2019		405,853,611	
	2018		386,125,686	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2020, 2019, AND 2018
ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget
REVENUES:				
Commerical solid waste franchise	2020	$ 9,118,796	4,596,213	50.4%
	2019	9,320,445	4,544,118	48.8%
	2018	8,933,502	4,424,342	49.5%
Refuse collection revenue	2020	14,462,203	7,119,378	49.2%
	2019	14,565,057	7,109,476	48.8%
	2018	14,676,664	7,079,366	48.2%
Other fees and service charges	2020	3,648,343	1,308,804	35.9%
	2019	3,437,629	1,344,364	39.1%
	2018	3,051,857	1,309,494	42.9%
TOTAL REVENUE	2020	27,229,342	13,024,395	47.8%
	2019	27,323,131	12,997,958	47.6%
	2018	26,662,023	12,813,202	48.1%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2020	331,000	196,916	59.5%
	2019	285,600	36,056	12.6%
	2018	620,000	762,549	123.0%
Other expenses and encumbrances	2020	25,909,668	13,969,189	53.9%
	2019	24,383,657	13,503,691	55.4%
	2018	24,958,562	13,346,498	53.5%
Total expenses and encumbrances	2020	26,240,668	14,166,105	54.0%
	2019	24,669,257	13,539,747	54.9%
	2018	25,578,562	14,109,047	55.2%
Excess (deficiency) of revenues over (under) expenses	2020	988,674	(1,141,710)	
	2019	2,653,874	(541,789)	
	2018	1,083,461	(1,295,845)	
TRANSFERS				
Transfers out	2020	(2,827,028)	(1,413,514)	50.0%
	2019	(2,720,807)	(1,360,404)	50.0%
	2018	(2,579,327)	(1,289,664)	50.0%
CHANGE IN NET ASSETS	2020	(1,838,354)	(2,555,224)	
	2019	(66,933)	(1,902,193)	
	2018	(1,495,866)	(2,585,509)	
TOTAL NET ASSETS-BEGINNING	2020		2,748,534	
	2019		3,851,222	
	2018		5,145,350	
TOTAL NET ASSETS-ENDING MARCH 31	2020		193,310	
	2019		1,949,029	
	2018		2,559,841	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2020, 2019, AND 2018
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget
REVENUES:				
Fees and service charges	2020	$ 7,600,719	3,765,083	49.5%
	2019	7,566,537	3,799,325	50.2%
	2018	7,456,051	3,770,432	50.6%
Miscellaneous revenue	2020	75,000	89,816	119.8%
	2019	23,000	95,844	416.7%
	2018	26,700	36,337	136.1%
TOTAL REVENUE	2020	7,675,719	3,854,899	50.2%
	2019	7,589,537	3,895,169	51.3%
	2018	7,482,751	3,806,769	50.9%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2020	28,100	26,878	95.7%
	2019	-	-	-
	2018	38,000	123	0.3%
Other expenses and encumbrances	2020	4,463,303	2,166,021	48.5%
	2019	4,412,096	2,039,610	46.2%
	2018	4,009,415	2,043,506	51.0%
Total expenses and encumbrances	2020	4,491,403	2,192,899	48.8%
	2019	4,412,096	2,039,610	46.2%
	2018	4,047,415	2,043,629	50.5%
Excess (deficiency) of revenues over (under) expenses	2020	3,184,316	1,662,000	
	2019	3,177,441	1,855,559	
	2018	3,435,336	1,763,140	
TRANSFERS				
Transfers out	2020	(3,549,581)	(1,774,791)	50.0%
	2019	(3,370,720)	(1,685,361)	50.0%
	2018	(3,548,211)	(1,774,106)	50.0%
CHANGE IN NET ASSETS	2020	(365,265)	(112,791)	
	2019	(193,279)	170,198	
	2018	(112,875)	(10,966)	
TOTAL NET ASSETS-BEGINNING	2020		45,864,827	
	2019		43,324,051	
	2018		37,187,294	
TOTAL NET ASSETS-ENDING MARCH 31	2020		45,752,036	
	2019		43,494,249	
	2018		37,176,328	

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2020, 2019, AND 2018
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget
REVENUES:				
Hotel/motel tax	2020	$ 11,134,026	3,995,221	35.9%
	2019	10,300,000	4,395,417	42.7%
	2018	9,088,000	3,487,888	38.4%
Other revenue	2020	8,912,455	3,512,909	39.4%
	2019	8,433,343	3,650,877	43.3%
	2018	7,737,000	2,901,093	37.5%
TOTAL REVENUE	2020	20,046,481	7,508,130	37.5%
	2019	18,733,343	8,046,294	43.0%
	2018	16,825,000	6,388,981	38.0%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2020	20,200	42,487	210.3%
	2019	77,266	68,051	88.1%
	2018	38,600	463,933	1201.9%
Other expenses and encumbrances	2020	17,366,239	8,622,956	49.7%
	2019	17,415,540	8,223,318	47.2%
	2018	15,384,324	7,398,179	48.1%
Total expenses and encumbrances	2020	17,386,439	8,665,443	49.8%
	2019	17,492,806	8,291,369	47.4%
	2018	15,422,924	7,862,112	51.0%
Excess (deficiency) of Revenues over (under) expenses	2020	2,660,042	(1,157,313)	
	2019	1,240,537	(245,075)	
	2018	1,402,076	(1,473,131)	
TRANSFERS				
Transfers out	2020	(3,440,875)	(1,170,438)	34.0%
	2019	(2,202,579)	(1,101,290)	50.0%
	2018	(2,297,641)	(1,148,821)	50.0%
CHANGE IN NET ASSETS	2020	(780,833)	(2,327,751)	
	2019	(962,042)	(1,346,365)	
	2018	(895,565)	(2,621,952)	
TOTAL NET ASSETS-BEGINNING	2020		15,196,949	
	2019		12,244,934	
	2018		11,820,356	
TOTAL NET ASSETS-ENDING MARCH 31	2020		12,869,198	
	2019		10,898,569	
	2018		9,198,404	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
MARCH 2020

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 03/31/2020	TOTAL 10/1/2019	TOTAL 03/31/2019
GENERAL FUND:						
01	General	$ 51,852	132,495,894	132,547,746	59,025,719	129,424,933
7	Unclaimed Property	-	252,865	252,865	227,926	221,379
77	Payroll	-	3,444,904	3,444,904	3,206,290	3,227,703
84	Rebate	-	454,642	454,642	471,635	463,179
		51,852	136,648,304	136,700,156	62,931,570	133,337,194
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	44,745,841	44,745,841	5,542,866	43,276,813
		-	44,745,841	44,745,841	5,542,866	43,276,813
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	59,878	59,878	730,683	345,610
23	Street Enhancement	-	620,303	620,303	609,311	597,423
25	1991 Police & Courts Facility	-	702,565	702,565	1,125,217	670,525
27	1991 Library Facility	-	717,130	717,130	528,741	489,191
28	1991 Fire Facility	-	2,409,200	2,409,200	2,447,144	1,850,735
29	Technology Improvements	-	1,318,926	1,318,926	2,390,773	2,446,538
31	Municipal Facilities	-	1,713	1,713	44,927	44,050
32	Park Improvements	-	10,734,175	10,734,175	9,988,647	8,667,878
33	Street & Drainage Improvement	-	42,037,049	42,037,049	39,389,717	35,211,611
35	Capital Maintenance	-	45,711,047	45,711,047	45,957,581	38,790,046
38	DART L.A.P.	-	-	-	-	6,272
39	Public Infrastructure	-	382,395	382,395	382,748	254,838
52	Park Service Areas	-	5,736,188	5,736,188	5,428,992	5,245,746
53	Neighborbood Services Facility CIP	-	1,568,708	1,568,708	-	-
54	Animal Control Facilities	-	-	-	-	12
59	Service Center	-	1,079	1,079	57,385	56,266
60	Joint Use Facilities	-	6,534	6,534	7,130	40,017
74	Developers' Escrow	-	2,601,813	2,601,813	2,723,129	2,763,308
85	Public Arts	-	112,123	112,123	110,136	107,987
160	TXDOT-SH121	-	3,959,840	3,959,840	3,889,668	3,907,908
89	G.O. Bond Clearing-2014	-	10,292	10,292	10,110	10,329
83	G.O. Bond Clearing/Refund - 2016	-	1,527,061	1,527,061	1,500,000	1,535,299
230	Tax Notes Clearing - 2017	-	8,188,695	8,188,695	9,199,886	11,033,251
110	G.O. Bond Clearing - 2017	-	-	-	-	24,781
190	G.O. Bond Clearing - 2018	-	14,548,523	14,548,523	29,912,842	55,072,694
240	G.O. Bond Clearing - 2019	-	41,965,349	41,965,349	56,171,432	-
		-	184,920,587	184,920,587	212,606,199	169,172,315
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	680,122	680,122	670,825	264,721
34	Sewer CIP	-	18,457,557	18,457,557	19,351,097	17,359,446
36	Water CIP	-	26,850,799	26,850,799	21,313,417	19,304,528
37	Downtown Center Development	-	772,824	772,824	729,048	686,059
41	Water & Sewer - Operating	1,407,599	26,824,242	28,231,841	31,206,183	21,835,235
42	Water & Sewer - Debt Service	-	1,808,164	1,808,164	854,652	1,767,881
43	Municipal Drainage - Debt Service	-	5,170,307	5,170,307	4,200,176	4,730,180
45	Sustainability & Environmental Services	2,319	1,178,587	1,180,906	2,708,384	3,569,133
46	Convention & Tourism	4,567	8,012,746	8,017,313	7,939,270	6,050,354
47	Municipal Drainage	-	4,657,302	4,657,302	4,557,602	4,252,390
48	Municipal Golf Course	-	8,049	8,049	62,850	(142,719)
51	Recreation Revolving	400	901,775	902,175	1,017,451	2,899,720
96	Water & Sewer Rev Bond Clearing - 2018	-	207,585	207,585	4,960,795	10,117,508
108	Municipal Drain Rev Bond Clearing - 2019	-	3,086,565	3,086,565	4,889,150	-
		1,414,885	98,616,624	100,031,509	104,460,900	92,694,436
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	-	-	35,873	35,173
11	LLEBG-Police Grant	-	64,246	64,246	67,966	100,965
12	Criminal Investigation	-	4,366,144	4,366,144	4,655,528	4,484,397
13	Grant	-	(220,538)	(220,538)	(629,628)	(229,057)
14	Wireline Fees	-	19,651,988	19,651,988	18,895,281	18,210,862
15	Judicial Efficiency	-	228,953	228,953	219,208	208,312
17	Intergovernmental	-	1,318,796	1,318,796	571,890	544,743
18	Government Access/CATV	-	2,298,007	2,298,007	2,195,820	2,008,554
19	Teen Court Program	-	59,433	59,433	56,567	58,076
20	Municipal Courts Technology	-	1,499,887	1,499,887	1,536,432	1,430,358
24	S.E.L Programs	-	494,585	494,585	867,356	938,148
55	Municipal Court-Building Security Fees	-	927,443	927,443	924,451	917,236
56	Community Paramedic Program	-	94,923	94,923	130,808	90,829
57	State Library Grants	-	88,121	88,121	57,580	84,908
67	Disaster Relief	-	142,295	142,295	78,529	9,723
68	Animal Shelter Donations	-	368,801	368,801	333,099	275,650
69	Collin County Seized Assets	-	247,385	247,385	175,577	171,008
73	Memorial Library	-	478,849	478,849	399,059	390,118
86	Juvenile Case Manager	-	2,293,460	2,293,460	2,187,048	2,074,694
87	Traffic Safety	-	8,602,596	8,602,596	10,039,734	10,492,464
88	Child Safety	-	2,166,765	2,166,765	1,949,882	2,154,387
170	Economic Development Incentive Fund	-	54,620,051	54,620,051	52,566,786	48,564,741
		-	99,792,189	99,792,189	97,314,846	93,016,289
INTERNAL SERVICE FUNDS:						
58	PC Replacement	-	6,455,757	6,455,757	6,264,808	5,587,366
61	Equipment Maintenance	-	2,290,630	2,290,630	2,896,245	2,867,669
62	Information Technology	-	5,853,958	5,853,958	5,699,020	5,178,398
64	Warehouse	-	(382,887)	(382,887)	46,430	(365,463)
65	Property/Liability Loss	-	5,817,416	5,817,416	5,968,887	5,203,733
66	Technology Services	-	6,327,074	6,327,074	8,770,817	6,225,092
71	Equipment Replacement	-	35,543,741	35,543,741	35,403,831	33,036,275
78	Health Claims	-	21,326,560	21,326,560	22,295,138	23,949,545
79	Parkway Service Ctr. Expansion	-	-	-	-	(29,008)
		-	83,232,249	83,232,249	87,345,176	81,653,607
DISCRETLEY PRESENTED COMPONENT UNIT:						
5	TIF-East Side	-	11,053,021	11,053,021	11,587,999	12,399,628
		-	11,053,021	11,053,021	11,587,999	12,399,628

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
MARCH 2020

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 03/31/2020	TOTAL 10/1/2019	TOTAL 03/31/2019
BLENDED COMPONENT UNITS:						
16	Plano Improvement Corporation	-	82,977	82,977	106,298	76,070
49	Public Improvement District	-	25,288	25,288	6,600	55,438
75	Collin Creek PID	-	43,235	43,235	69,115	-
		-	151,500	151,500	182,013	131,508
115 Trust						
91	115 Trust	-	(464,505)	(464,505)	(279,591)	(499,782)
		-	(464,505)	(464,505)	(279,591)	(499,782)
TOTAL		$ 1,466,737	658,695,810	660,162,547	581,691,978	625,182,008

		CASH	TRUST INVESTMENTS	TOTAL 03/31/2020	TOTAL 10/1/2019	TOTAL 03/31/2019
TRUST FUNDS						
72	Retirement Security Plan	-	(14,863,438)	(14,863,438)	157,753,875	151,328,117
91	115 Trust	-	1,978,064	1,978,064	95,906,844	89,600,815
TOTAL TRUST FUNDS		$ -	(12,885,374)	(12,885,374)	253,660,719	240,928,932

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At March 31, 2020 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	29,643,520
Texas Daily	165,457
Texas CLASS	8,742,233
Texas Fixed Income Trust	25,112,055
Federal Securities	183,550,573
Certificates of Deposit	117,421,011
Fair Value Adjustment	10,073,365
Municipal Bonds	265,438,816
Texas Term	15,000,000
Interest Receivable	3,548,780
	658,695,810

HEALTH CLAIMS FUND
THROUGH MARCH 31 OF FISCAL YEARS 2020 AND 2019

	Total		
	FY'20	FY'19	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	3,392,423	2,722,141	670,282
Tobacco Surcharge	14,925	9,575	5,350
Employer Contributions	12,673,870	12,393,452	280,418
Cobra Contributions	15,438	19,934	(4,496)
	16,096,656	15,145,102	951,554
Investment Income	388,587	516,142	(127,555)
Total Revenues	***16,485,243***	***15,661,244***	***823,999***
Expenses			
Claims			
Medical	11,777,731	11,430,246	(347,485)
Dental	1,158,344	1,057,415	(100,929)
Rx *(net claims after rebates)*	2,544,468	2,559,039	14,571
	15,480,543	15,046,700	(433,843)
Fees & Expenses	1,172,481	928,292	(244,189)
Stop Loss			
Premiums	999,015	870,954	(128,061)
Reimbursements	(271,646)	(1,047,828)	(776,182)
	727,369	(176,874)	(904,243)
Total Expenses	***17,380,393***	***15,798,118***	***(1,582,275)***
Net Increase (Decrease)	(895,150)	(136,874)	(758,276)
Fund Balance - Oct 1	19,815,632	21,968,999	
Fund Balance - Mar 31	18,920,482	21,832,125	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND
THROUGH MARCH 31 OF FISCAL YEARS 2020, 2019, AND 2018

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018
Claims Paid per General Ledger	$1,761,484	$1,322,716	$1,390,333
Judgments/Damages/Attorney Fees	1,014,414	665,373	1,149,275
Less: Insurance/Damage Receipts	(196,393)	(1,024,958)	(1,133,190)
Net Expenses (Revenues)	$2,579,505	$963,131	$1,406,418

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
MARCH 2020

General Fund Revenue
March YTD
Figure I

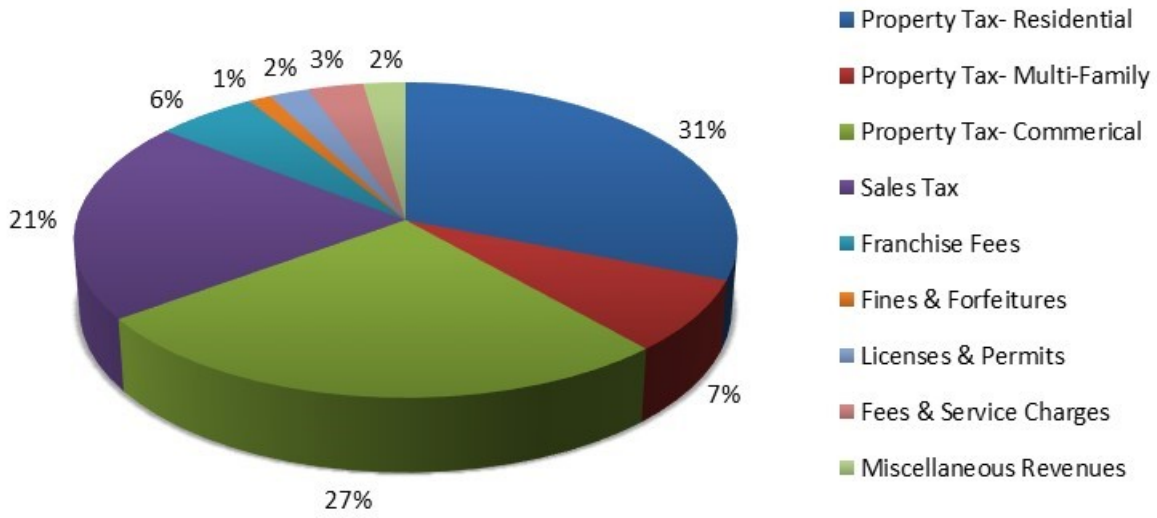


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through March 31, 2020. The largest category is Property Tax- Residential in the amount of $68,680,901. Closest behind Property Tax- Residential is Property Tax- Commercial in the amount of $58,479,345 and Sales Tax with a total of $45,751,024.

General Fund Expenditures and Encumbrances
March YTD
Figure II

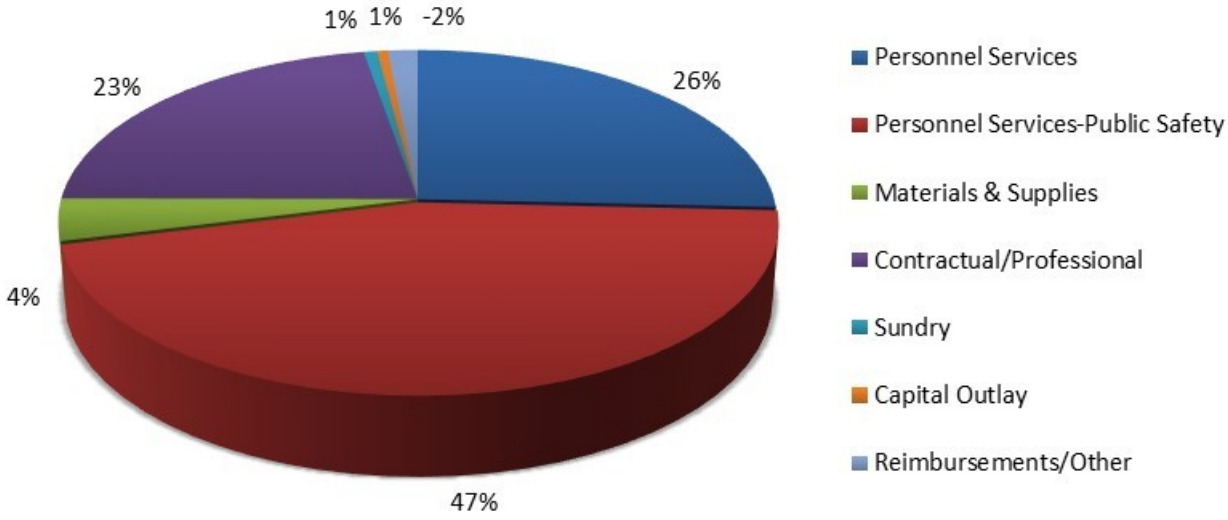


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through March 31, 2020. The largest category is Personnel Services for Public Safety Services totaling $63,535,984 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling $36,059,129 and Contractual and Professional Services totaling $31,101,448.

ECONOMIC ANALYSIS
MARCH 2020

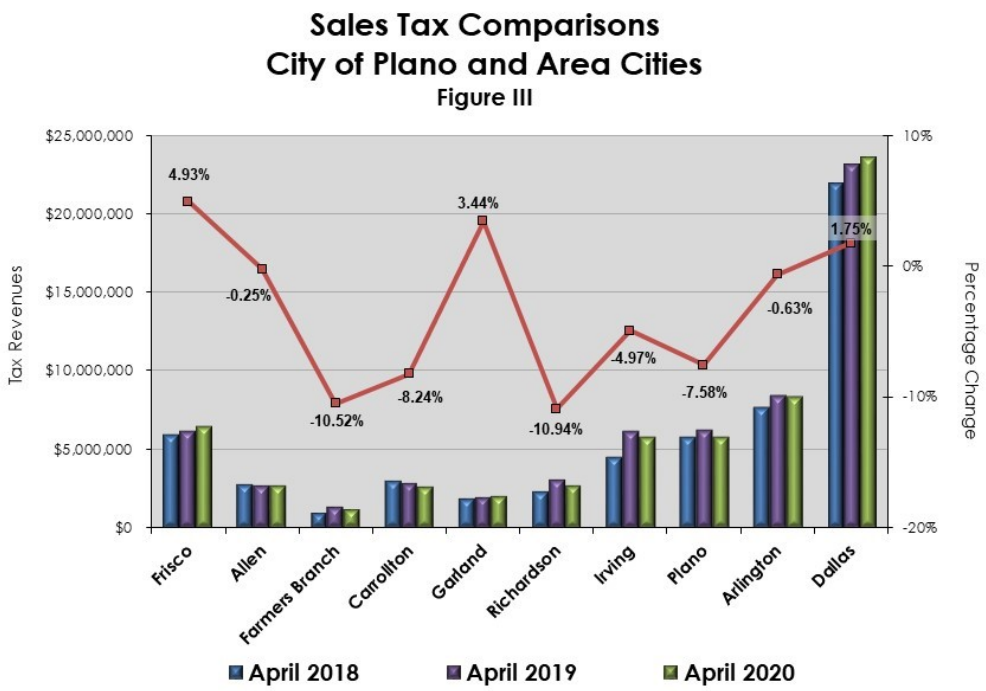
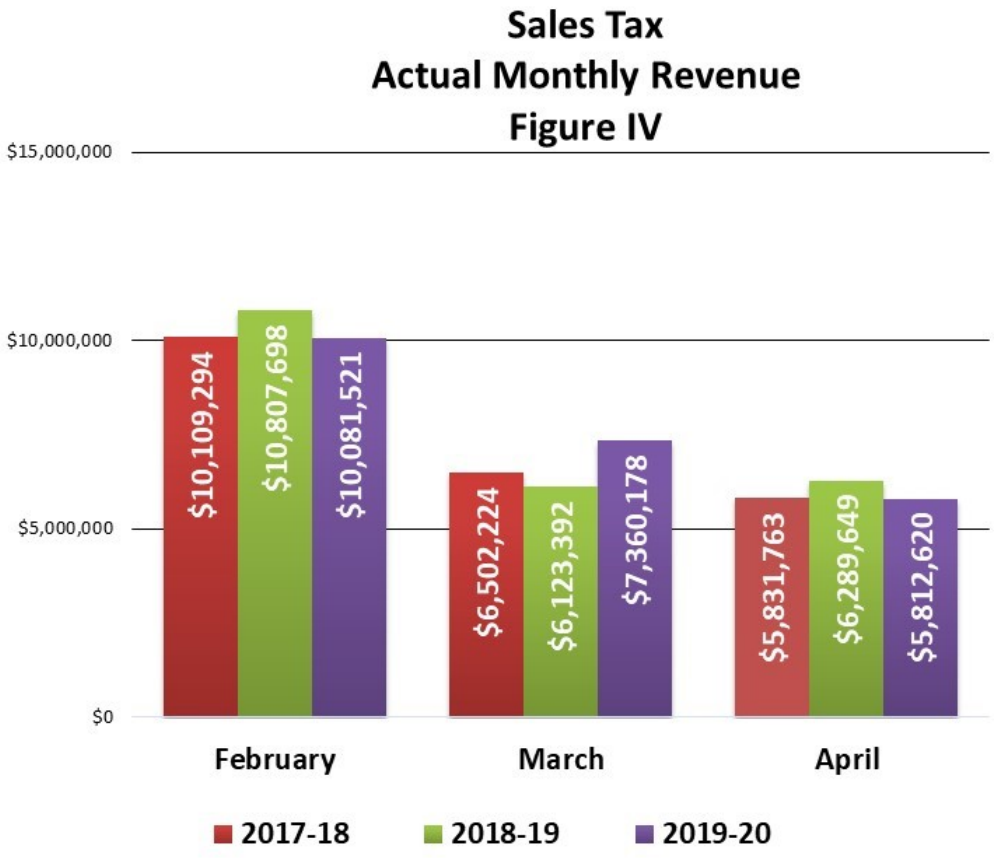


Figure III shows sales tax allocations collected in the months of April 2018, April 2019, and April 2020 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of April, the City of Plano received $5,812,620 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing April 2020 to April 2019, ranged from -10.94% for the City of Richardson to 4.93% for the City of Frisco.



Sales tax allocation of $5,812,620 was remitted to the City of Plano in the month of April. This amount represents a decrease of 7.58% compared to the amount received in April 2019. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses on February revenue, reported in March to the State, and received in April by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of February, March, and April of the last three fiscal years.

ECONOMIC ANALYSIS
MARCH 2020

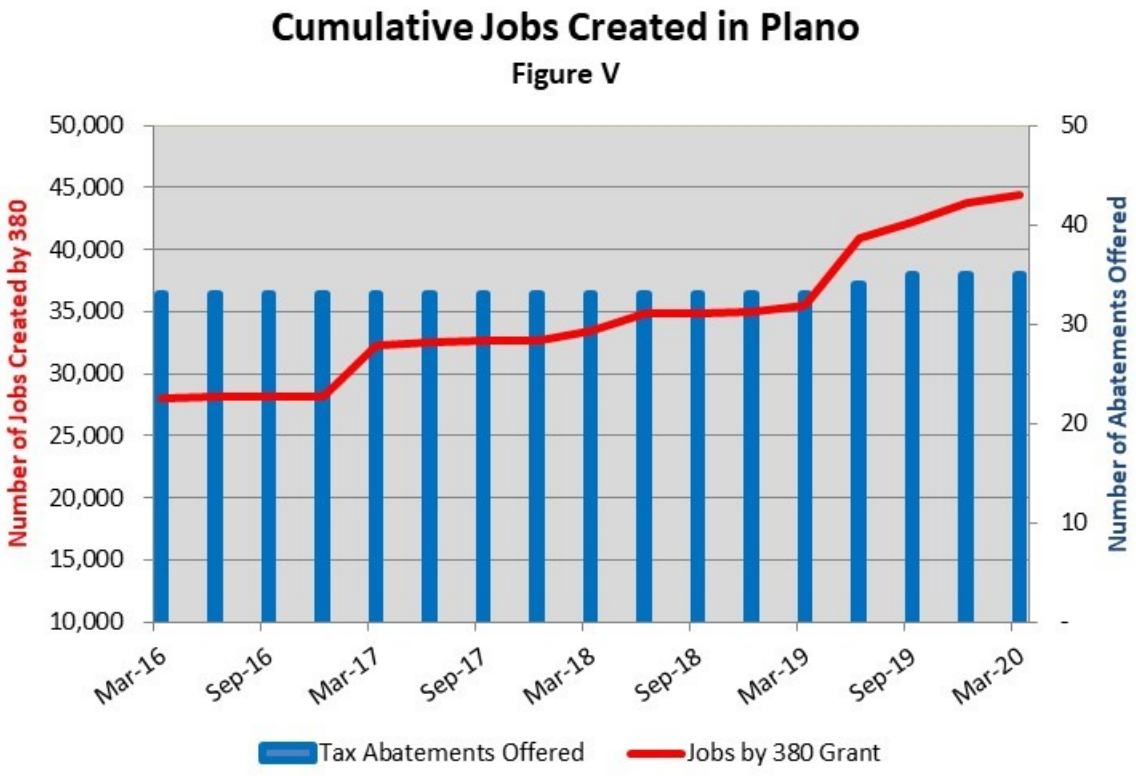


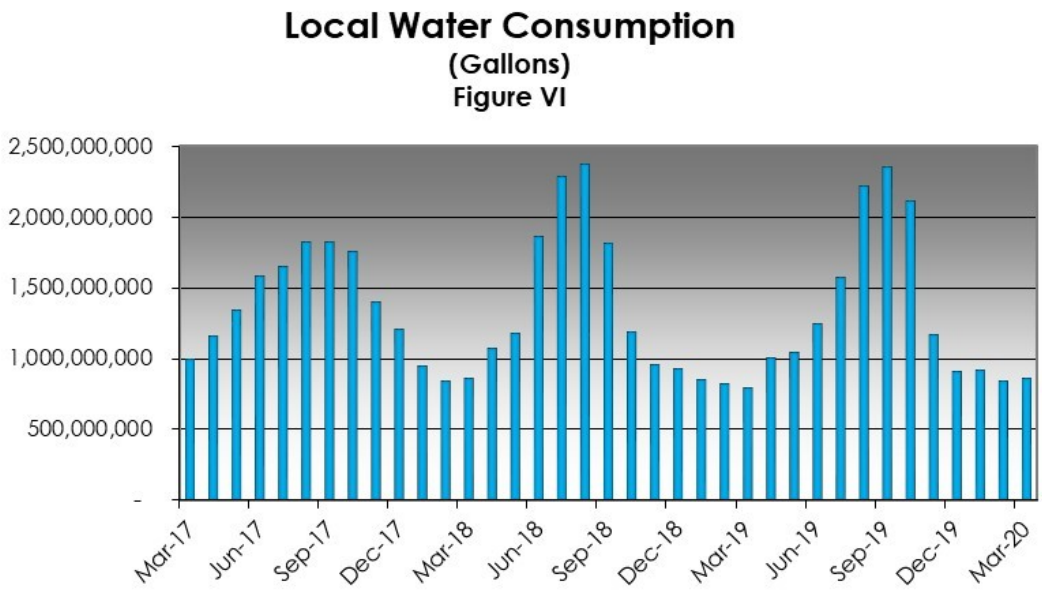
Figure V tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were no approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were 739 jobs created via 380 agreements.

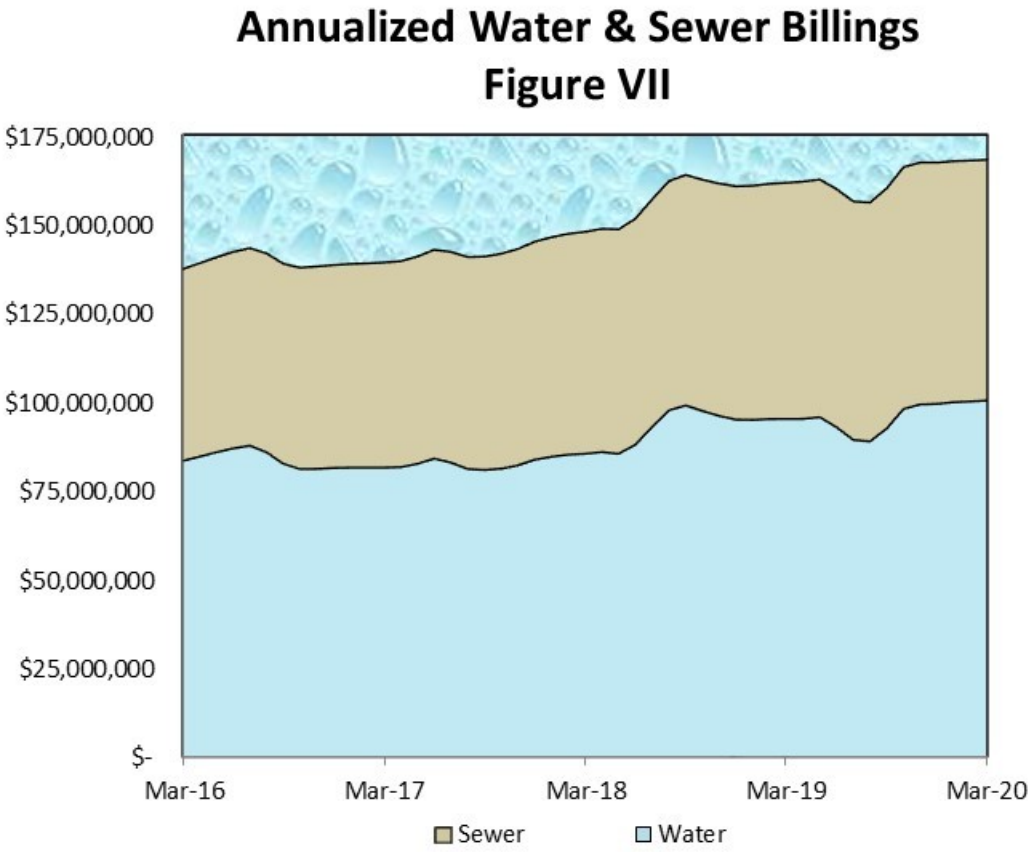
Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council.

ECONOMIC ANALYSIS
MARCH 2020



In March, the City of Plano pumped 1,218,440,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 33,220,000 gallons, which occurred on Sunday, March 15th. Maximum daily pumpage was 46,340,000 gallons and occurred on Sunday, March 1st. This month's average daily pumpage was 39,305,000 gallons.

Figure VI shows the monthly actual local water consumption.

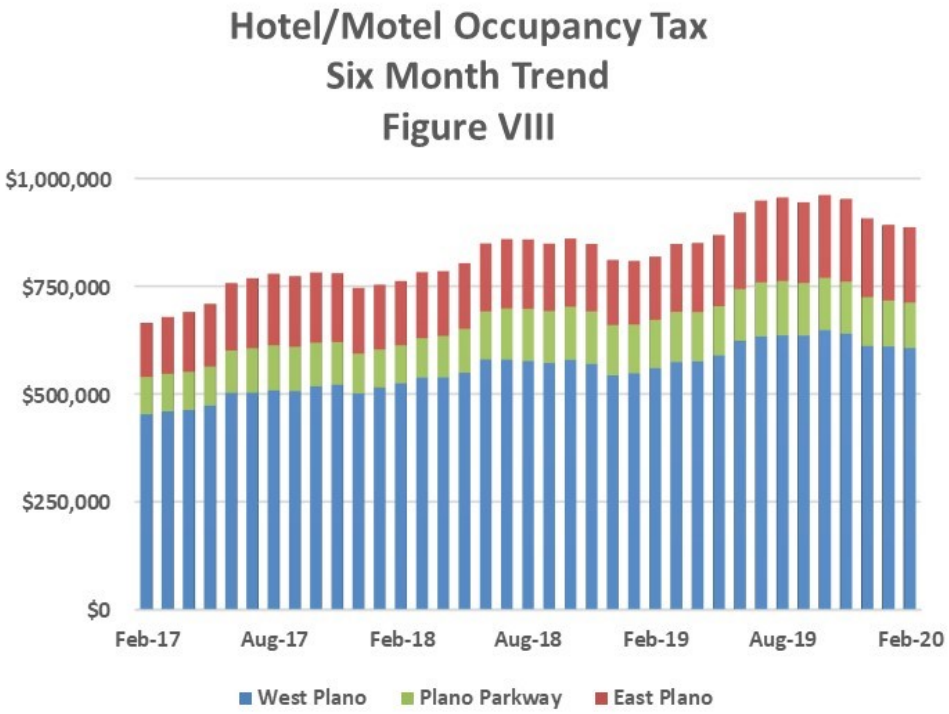


The actual water and sewer customer billing revenues in March were $5,626,421 and $5,468,686 representing an increase of 4.67% and a decrease of 0.57% respectively, compared to March 2019 revenues. The aggregate water and sewer accounts totaled $11,095,107 for an increase of 2.02%.

March consumption brought annualized revenue of $100,234,224 for water and $67,721,291 for sewer, totaling $167,955,515. This total represents an increase of 4.01% compared to last year's annualized revenue.

Figure VII represents the annualized billing history of water and sewer revenues for March 2016 through March 2020.

ECONOMIC ANALYSIS
MARCH 2020



February revenue from hotel/motel occupancy tax was $852,948. This represents an increase of $10,927 or 1.30% compared to February 2019. The average monthly revenue for the past six months was $886,107, an increase of 8.30% from the previous year's average. The six-month average for East Plano increased to $174,558, the West Plano average increased to $606,527, and the Plano Pkwy average decreased to $105,022 from the prior year.

Plano entered into a Voluntary Collection Agreement with Airbnb effective May 1, 2019. Airbnb occupancy tax revenue received for February was $26,658. Plano also entered into a Voluntary Collection Agreement with HomeAway effective February1, 2020. HomeAway occupancy tax received for February was $695. Additional revenue received for corporate housing and other short-term rentals totaled $1,576. These amounts are not represented in the totals above.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

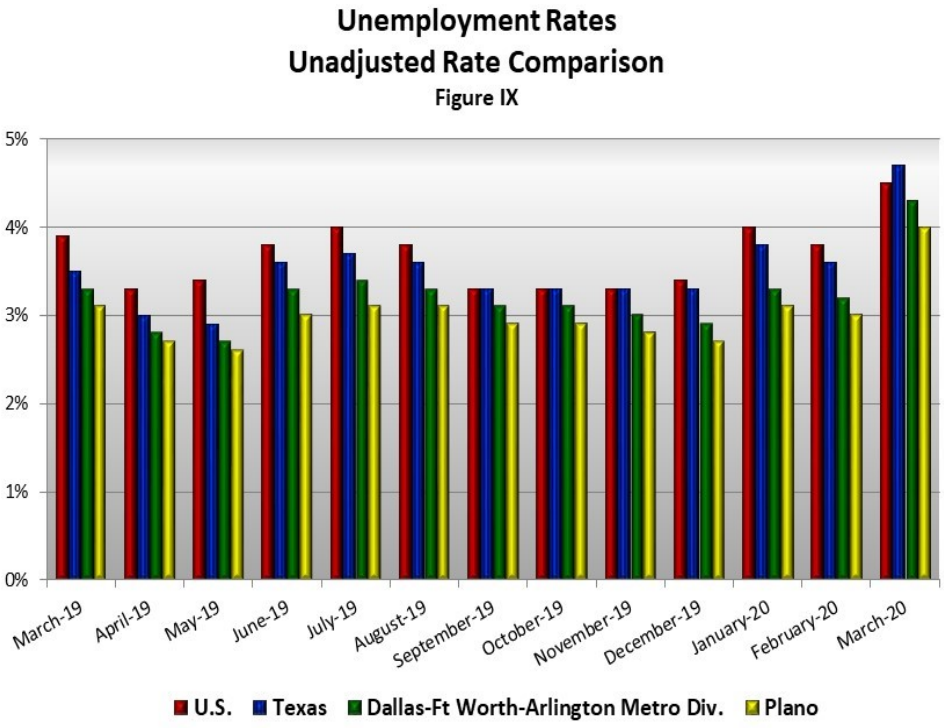


Figure IX shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth- Arlington Metropolitan Division, and the City of Plano from March 2019 to March 2020.

**Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*

ECONOMIC ANALYSIS
MARCH 2020

Average Home Selling Price By City
Figure X

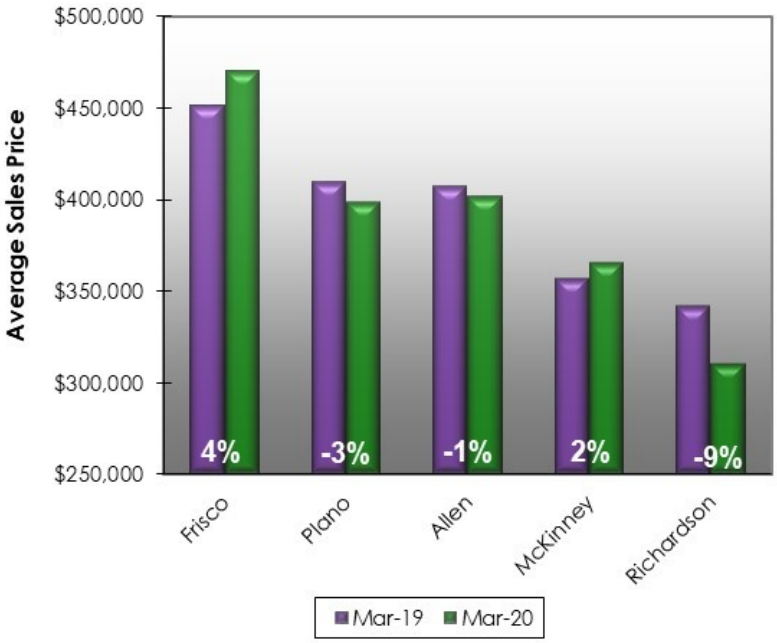


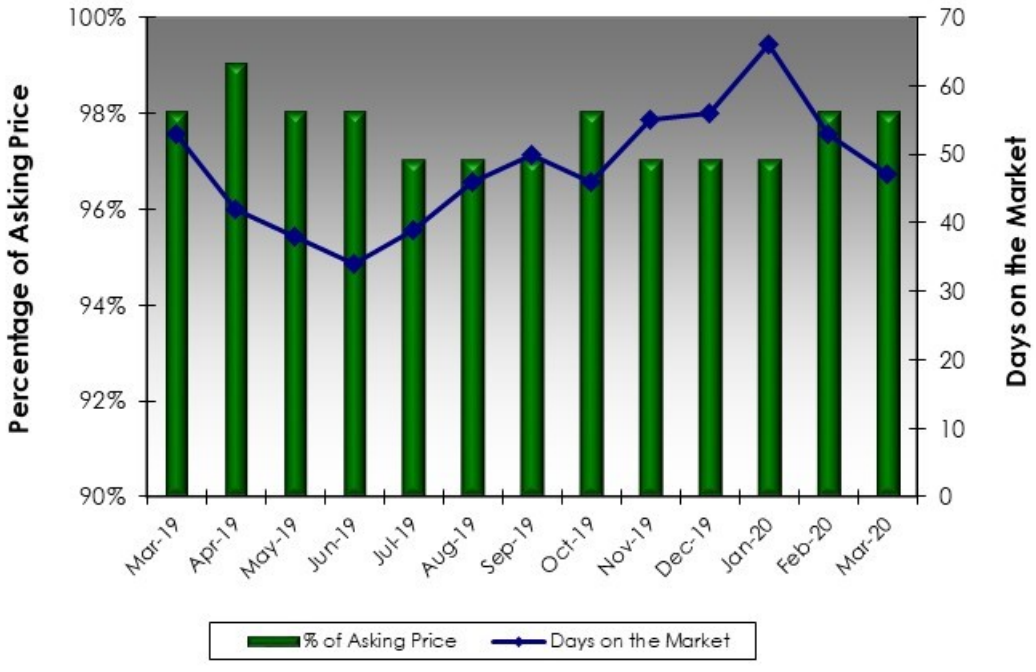
Figure X shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has decreased $11,094 from $409,273 in March 2019 compared to $398,179 in March 2020.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XI

Figure XI represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price was unchanged at 98% comparing March 2019 to March 2020. Days on the market decreased from 53 days in March 2019 to 47 days in March 2020.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.



ECONOMIC ANALYSIS
MARCH 2020

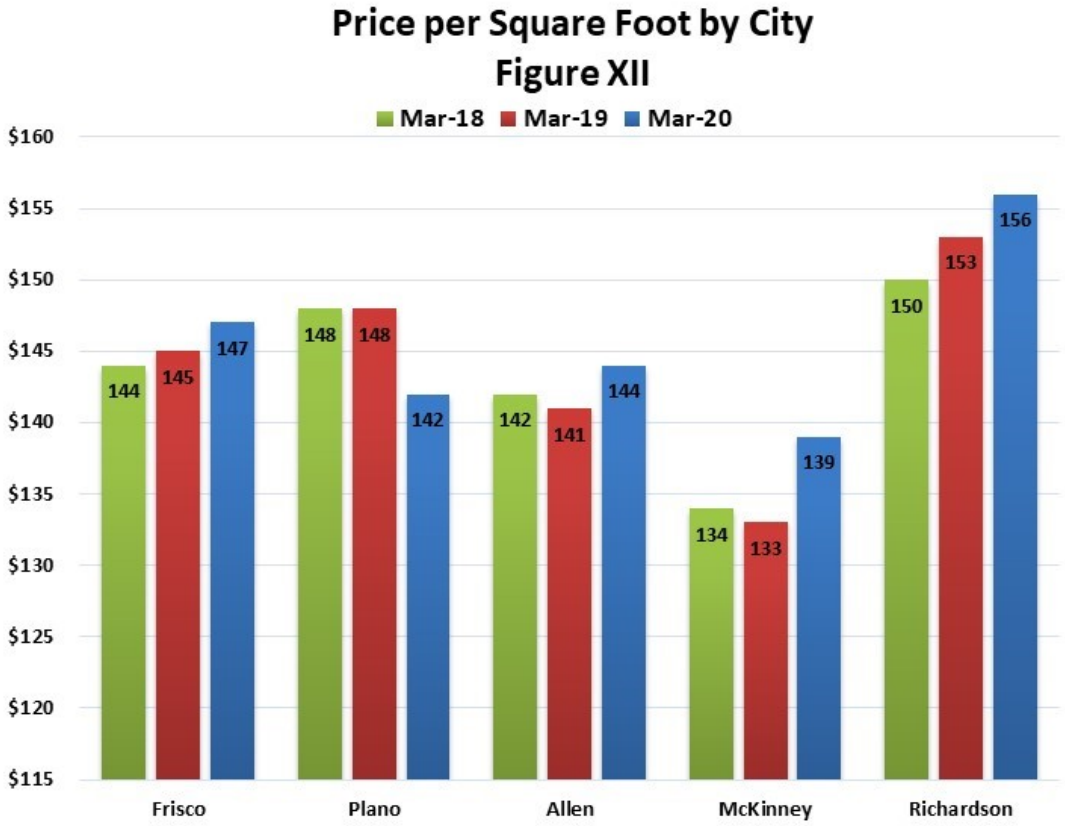


Figure XII shows the price per square foot for the month of March in 2018, 2019, and 2020 for the City of Plano and 4 area cities. The price per square foot in Plano decreased 4% in March 2020 when compared to March 2019.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

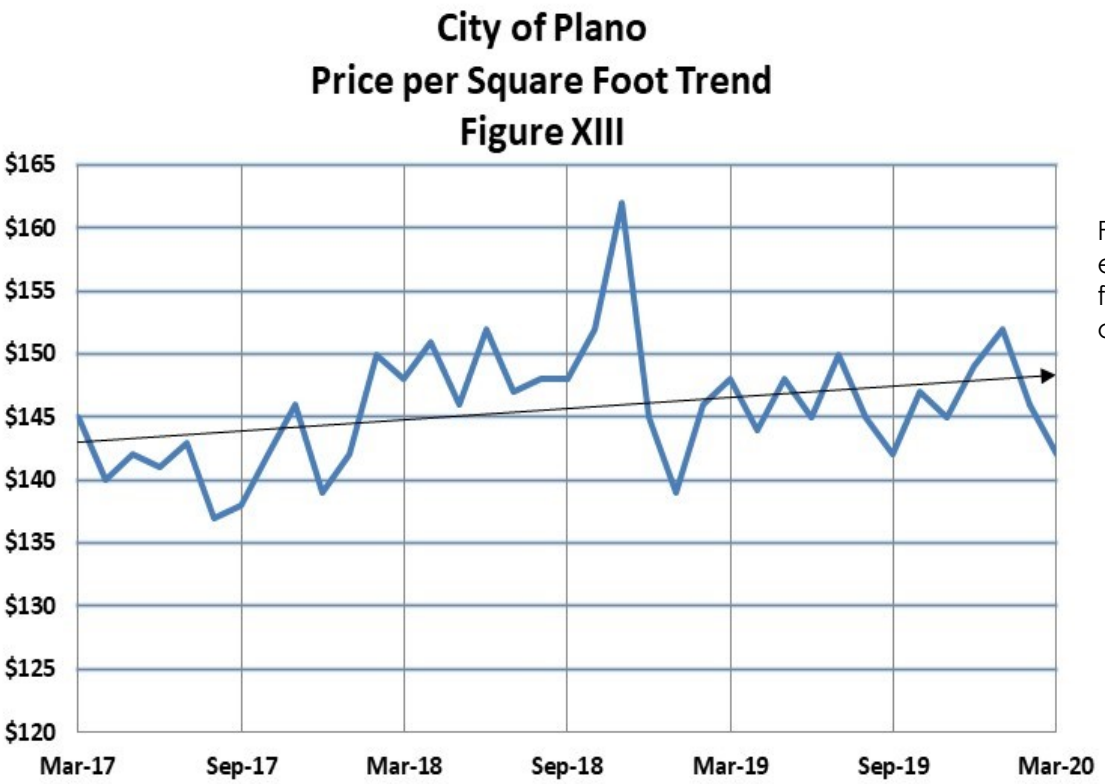


Figure XIII shows the average price per square foot in the City of Plano over the last 3 years.

SECTION D

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
MARCH 2020

The two-year Treasury note yield decreased throughout the month of March from 0.84% to 0.23%. Interest received during the month totaled $1,470,454 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of March 31, a total of $640,117,900 was invested in the Treasury Fund. Of this amount, $66,239,920 was General Obligation Bond Funds, $207,585 was Water and Sewer Bond Funds, $3,086,565 was Municipal Drainage Bond Funds and $570,583,830 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$93,040,116	$126,941,015	$166,022,766	$390,561,364
Interest Received (2)	$1,470,454	$6,632,363	$7,100,756	$14,240,359
Weighted Average Maturity (in days) (3)	693		469	
Modified Duration (4)	1.84		1.24	
Average 2-Year T-Note Yield (5)	0.45%		2.41%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2020 to 2019 for the current month.

Month-to-Month Comparison

Metrics	February 2020	March 2020	Difference
Portfolio Holding Period Yield	2.07%	1.94%	-0.13% (-13 Basis Points)
Average 2-Year T-Note Yield	1.33%	0.45%	-0.88% (-88 Basis Points)

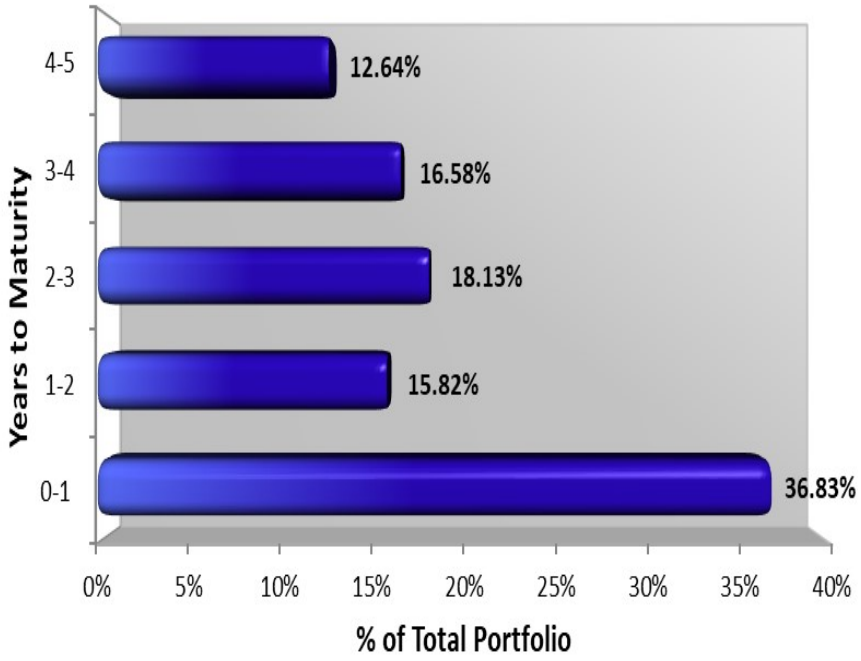
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Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	238,915,839	36.83%
1-2	102,618,376	15.82%
2-3	117,586,698	18.13%
3-4	107,526,839	16.58%
4-5	82,007,926	12.64%
Total	648,655,678	100.00%

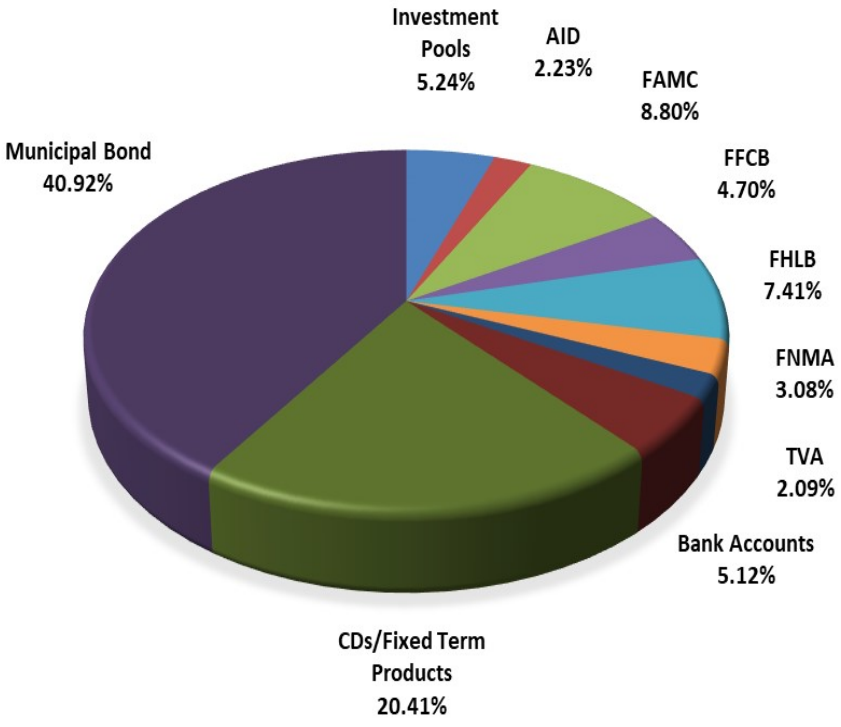
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	34,019,745	5.24%
AID	14,380,716	2.23%
FAMC	57,091,499	8.80%
FFCB	30,515,327	4.70%
FHLB	48,046,865	7.41%
FNMA	19,998,518	3.08%
TVA	13,517,647	2.09%
Bank Accounts	33,225,534	5.12%
CDs/Fixed Term	132,421,011	20.41%
Municipal Bond	265,438,816	40.92%
Total	648,655,678	100.00%



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Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 3/31/2020	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 3/31/2020	% of Total
General	131,086,806	1,409,088	2,006,627	132,495,894	20.70%
G. O. Debt Services	44,292,324	453,517	624,260	44,745,841	6.99%
9-1-1 Fees	19,452,811	199,177	346,619	19,651,988	3.07%
Park Improvements	10,625,412	108,463	187,168	10,733,875	1.68%
Street & Drainage Improvements	41,611,102	425,947	743,094	42,037,049	6.57%
Sewer CIP	18,269,252	188,304	332,557	18,457,556	2.88%
Capital Maintenance	45,242,395	468,652	826,639	45,711,047	7.14%
Water CIP	26,583,437	267,362	448,452	26,850,799	4.19%
Water & Sewer Operating	26,536,480	287,762	532,579	26,824,242	4.19%
Information Services	6,264,332	62,742	115,700	6,327,074	0.99%
Equipment Replacement	35,185,504	358,236	624,994	35,543,740	5.55%
Health Claims	21,106,712	219,848	388,586	21,326,560	3.33%
Traffic Safety	8,514,710	87,886	158,250	8,602,596	1.35%
G. O. Bond Funds	65,540,979	698,941	1,353,547	66,239,920	10.35%
Water & Sewer Bond Funds	199,751	7,834	32,255	207,585	0.03%
Municipal Drainage Bond Funds	3,054,846	31,719	63,547	3,086,565	0.48%
Econ. Dev. Incentive Fund	54,070,446	549,605	965,682	54,620,051	8.53%
Other	75,876,876	778,642	1,357,905	76,655,518	11.98%
Total	633,514,175	6,603,725	11,108,461	640,117,900	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of March 31, 2020 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
February, 2019	652,051,191	2.24%	1	7	392	62
March, 2019	625,473,312	2.27%	18	5	469	75
April, 2019	605,871,193	2.25%	14	1	597	88
May, 2019	652,767,642	2.31%	2	3	533	87
June, 2019	642,166,005	2.30%	3	5	537	85
July, 2019	623,043,366	2.32%	1	5	556	81
August, 2019	580,302,525	2.21%	11	5	717	87
September, 2019	574,809,335	2.23%	0	1	697	86
October, 2019	556,242,362	2.22%	0	2	691	84
November, 2019	549,240,124	2.21%	0	0	672	84
December, 2019	603,118,359	2.17%	0	0	586	84
January, 2020	663,313,356	2.08%	5	5	528	84
February, 2020	670,010,334	2.07%	0	2	501	82
March, 2020	648,655,678	1.94%	7	2	693	87

*Does not include investment pool purchased or changes in bank account balances.

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Equity in Treasury Pool By Major Category
Figure V

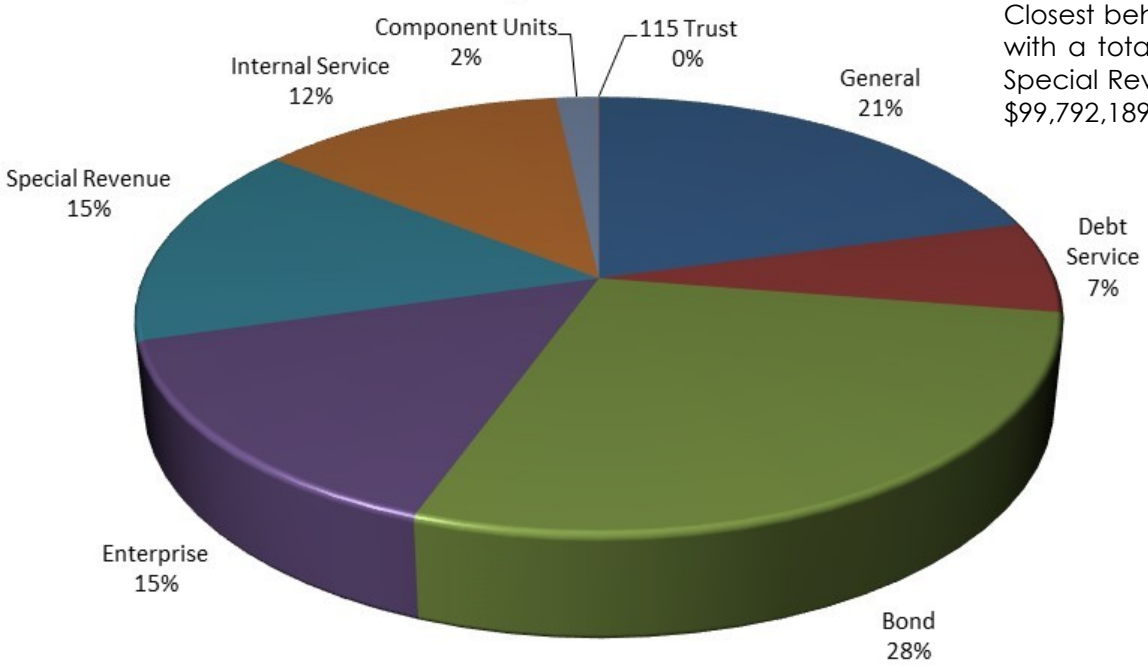


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of March 31, 2020. The largest category is the Bond Funds in the amount of $184,920,587. Closest behind are the General Fund with a total of $136,648,304 and the Special Revenue Fund with a total of $99,792,189.

Annualized Average Portfolio
Figure VI

The annualized average portfolio for March 31, 2020 was $614,128,357. This is an increase of $36,729,131 when compared to the March 2019 average of $577,399,226.

