



## PLANO CITY COUNCIL

**WILL OPEN THE MEETING AT 5:00 PM AND IMMEDIATELY THEREAFTER CONVENE INTO EXECUTIVE SESSION, FOLLOWED BY THE PRELIMINARY OPEN MEETING IN THE PLANO MUNICIPAL BUILDING, 1520 K AVENUE, May 13, 2019, IN COMPLIANCE WITH VERNON'S TEXAS CODES ANNOTATED, GOVERNMENT CODE CHAPTER 551 (OPEN MEETINGS ACT), AS FOLLOWS:**

**Mission Statement:** The City of Plano is a regional and national leader, providing outstanding services and facilities through cooperative efforts that engage our citizens and that contribute to the quality of life in our community.

### **CALL TO ORDER**

#### **PRELIMINARY OPEN MEETING**

- |      |  |         |         |
|------|--|---------|---------|
| I.   | Oath of Office - Mark Israelson, City Manager  | Mayor   | 5 min.  |
| II.  | <b>Resolution No. 2019-5-1(R):</b> To canvass the election returns and declaring the results of the Bond Election held May 4, 2019.  | Council | 5 min.  |
| III. | <b>Resolution No. 2019-5-2(R):</b> To canvass the election returns of the General Election of May 4, 2019, for the election of four members of Council [Places 1, 3, 5 and 7] for a term of four years; declaring the results; and resolving other matters on the subject. | Council | 5 min.  |
| IV.  | Oath of Office for Incoming Council Members  | Mayor   | 10 min. |
| V.   | Remarks from Outgoing Council Members  | Council | 10 min. |

#### **EXECUTIVE SESSION**

- |      |  |      |         |
|------|--|------|---------|
| I.   | Economic Development<br>Discuss a financial offer or other incentive to a business prospect to locate, stay, or expand in Plano and consider any commercial and financial information from the business prospect | Bane | 10 min. |
| II.  | Legal Advice<br>a) Respond to questions and receive legal advice on agenda items   | Mims | 15 min. |
| III. | Litigation<br>a) Petition of Plano, et al, appealing North Texas Municipal Water District water rates; PUC Docket No. 46662  | Mims | 15 min. |

IV.	Real Estate a) Downtown Plano	Carr	10 min.
V.	Personnel Appointment of Mayor Pro Tem and Deputy Mayor Pro Tem	Mayor	5 min.
VI.	<b>RECONVENE INTO OPEN SESSION</b>		
VII.	Consideration and action resulting from Executive Session discussion Personnel- Appointment of Mayor Pro Tem and Deputy Mayor Pro Tem	Council	5 min.
VIII.	Comprehensive Monthly Financial Report - March 2019	Tacke	15 min.
IX.	Salvation Army Warming Station Update	New	10 min.
X.	Consent and Regular Agendas	Council	5 min.
XI.	Council items for discussion/action on future agendas	Council	5 min.

**In accordance with the provisions of the Open Meetings Act, during Preliminary Open Meetings, agenda items will be discussed and votes may be taken where appropriate.**

***Municipal Center is wheelchair accessible. A sloped curb entry is available at the main entrance facing Municipal/L Avenue, with specially marked parking spaces nearby. Access and special parking are also available on the north side of the building. The Senator Florence Shapiro Council Chambers is accessible by elevator to the lower level. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by calling the City Secretary at 972-941-7120.***



**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Oath of Office - Mark Israelson, City Manager

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**FINANCIAL SUMMARY**

**FUND(S):**

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**COMMENTS:**

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**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 5/13/2019

Department: City Manager

Department Head:

Agenda Coordinator:

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### CAPTION

**Resolution No. 2019-5-1(R):** To canvass the election returns and declaring the results of the Bond Election held May 4, 2019.

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### FINANCIAL SUMMARY

**FUND(S):**

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**COMMENTS:**

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### SUMMARY OF ITEM

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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### ATTACHMENTS:

Description	Upload Date	Type
Resolution Canvassing Bond Election	5/6/2019	Resolution

**An Resolution of the City of Plano, Texas, canvassing the returns and  
declaring the results of the bond election held May 4, 2019.**

**WHEREAS**, an election was held in the City of Plano, Texas on the 4<sup>th</sup> day of May, 2019, for the purpose of submitting certain propositions for the issuance of bonds to the resident electors of the City; and

**WHEREAS**, it is hereby found and determined that notice of the election was duly given in the form, manner and time required by law, and said election was in all respects legally held and conducted in accordance with applicable laws of the State of Texas and the proceedings calling and governing the holding of such election; and

**WHEREAS**, the returns of said election have been duly and legally made and submitted to the City Council for canvassing, and a tabulation of the returns for each polling place and for early voting, as canvassed and tabulated by this governing body and shown in **Exhibit A** attached hereto, reflect that the total sum of votes counted "FOR" and "AGAINST" the propositions submitted were as follows:

**CITY OF PLANO, TEXAS PROPOSITION A**

THE ISSUANCE OF \$18,750,000 GENERAL OBLIGATION BONDS FOR STREET IMPROVEMENTS AND THE LEVYING OF A TAX IN PAYMENT THEREFOR

"FOR" \_\_\_\_\_ votes

"AGAINST" \_\_\_\_\_ votes

**CITY OF PLANO, TEXAS PROPOSITION B**

THE ISSUANCE OF \$17,890,000 GENERAL OBLIGATION BONDS FOR PARK AND RECREATIONAL FACILITIES AND THE LEVYING OF A TAX IN PAYMENT THEREFOR

"FOR" \_\_\_\_\_ votes

"AGAINST" \_\_\_\_\_ votes

CITY OF PLANO, TEXAS PROPOSITION C

THE ISSUANCE OF \$8,025,000 GENERAL OBLIGATION BONDS FOR RENOVATIONS AND IMPROVEMENTS TO EXISTING MUNICIPAL FACILITIES AND THE LEVYING OF A TAX IN PAYMENT THEREFOR

“FOR” \_\_\_\_\_ votes

“AGAINST” \_\_\_\_\_ votes

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO:

SECTION I: All of the recitals contained in the preamble of this resolution are found to be true and are adopted as findings of fact by this governing body and as part of its judgment.

SECTION II: It is further found and determined that the results of the election are as canvassed and tabulated in the preamble hereof and as summarized in **Exhibit A** attached hereto, and, a majority of the resident qualified electors voting at said election having voted in favor of the propositions, the City Council is hereby declared to be authorized and empowered to issue the bonds on behalf of the City in the amount and for the purposes stated in said propositions, all as more fully set forth and identified above and in the proceedings calling said election.

SECTION III: The City Secretary is hereby authorized and directed to make the appropriate entries of information appearing in the tabulation of precinct results shown in **Exhibit A** attached hereto in the election register maintained by the City in accordance with provisions of Section 67.004(b) and Section 67.006 of the Election Code.

*[remainder of page intentionally left blank]*

DULY PASSED AND APPROVED this the \_\_\_\_ day of \_\_\_\_\_, 2019.

CITY OF PLANO, TEXAS

\_\_\_\_\_  
Harry LaRosiliere, Mayor

ATTEST:

\_\_\_\_\_  
Lisa Henderson, City Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

(City Seal)

**EXHIBIT A**

**SUMMARY OF TABULATION OF VOTES  
RE: SPECIAL BOND ELECTION HELD MAY 4, 2019**

The Official Canvass Report is hereby incorporated by reference for all purposes, a copy of which is on file with the City Secretary's office and a summary of which is set forth below.

[SEE ATTACHED.]



## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 5/13/2019

Department: City Manager

Department Head:

Agenda Coordinator:

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### CAPTION

**Resolution No. 2019-5-2(R):** To canvass the election returns of the General Election of May 4, 2019, for the election of four members of Council [Places 1, 3, 5 and 7] for a term of four years; declaring the results; and resolving other matters on the subject.

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### FINANCIAL SUMMARY

**FUND(S):**

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**COMMENTS:**

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### SUMMARY OF ITEM

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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### ATTACHMENTS:

Description	Upload Date	Type
Cavass Resolution	5/6/2019	Resolution

**A Resolution of the City of Plano, Texas, canvassing the election returns of the General Election of May 4, 2019, for the election of four members of Council [Places 1, 3, 5 and 7] for a term of four years; declaring the results; and resolving other matters on the subject.**

**WHEREAS**, for the purpose of electing four members of Council [Places 1, 3, 5 and 7] for a four (4) year term of office on the Plano City Council, the City Council called a General Election to be held on May 4, 2019, by Ordinance No. 2019-2-3, adopted on February 11, 2019; and

**WHEREAS**, the City Council met on May 13, 2019, and canvassed the election returns of the above-mentioned election; and

**WHEREAS**, it was found that the persons herein named received the stated number of votes for said term of office on the Plano City Council:

MEMBER OF COUNCIL, PLACE NO. 1

Daniel Long	<u>7,828</u>
Maria Tu	<u>11,232</u>
Bill Lisle III	<u>1,533</u>

MEMBER OF COUNCIL, PLACE NO. 3

Colleen Aguilar-Epstein	<u>9,376</u>
Rick Grady	<u>10,788</u>

MEMBER OF COUNCIL, PLACE NO. 5

Byron Abraham Bradford	<u>1,918</u>
Ron Kelley	<u>9,415</u>
Shelby Williams	<u>8,861</u>

MEMBER OF COUNCIL, PLACE NO. 7

Lily Bao	<u>10,098</u>
Ann Bacchus	<u>7,663</u>
LaShon Ross	<u>3,530</u>

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS:**

**Section I.** That in the General Election held on May 4, 2019, for Member of Council, Place No. 1, Maria Tu received a majority of all votes cast for such place; for Member of Council, Place No. 3, Rick Grady received a majority of all votes cast for such place; for Member of Council, Place No. 5, no one person received a majority of all votes cast for such place; and for Member of Council, Place No. 7, no one person received a majority of all votes cast for such place.

**Section II.** Maria Tu is hereby declared to be elected Council Member for Place No. 1.

**Section III.** Rick Grady is hereby declared to be elected Council Member for Place No. 3.

**Section IV.** The City Council hereby finds and determines, as a result of this Canvass, that a total of 21,974 persons voted in the General Election held on May 4, 2019.

**DULY PASSED AND APPROVED THIS THE 13th DAY OF MAY, 2019.**

\_\_\_\_\_  
Harry LaRosiliere, MAYOR

ATTEST:

\_\_\_\_\_  
Lisa C. Henderson, CITY SECRETARY

Approved as to form:

\_\_\_\_\_  
Paige Mims, CITY ATTORNEY



**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Oath of Office for Incoming Council Members

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**FINANCIAL SUMMARY**

**FUND(S):**

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**COMMENTS:**

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**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Remarks from Outgoing Council Members

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**FINANCIAL SUMMARY**

**FUND(S):**

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**COMMENTS:**

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**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator: Lisa Henderson

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### CAPTION

Economic Development

Discuss a financial offer or other incentive to a business prospect to locate, stay, or expand in Plano and consider any commercial and financial information from the business prospect

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### FINANCIAL SUMMARY

Not Applicable

FUND(S):

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COMMENTS:

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### SUMMARY OF ITEM

Strategic Plan Goal:

Plano Tomorrow Plan Pillar:

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## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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### CAPTION

Legal Advice

a) Respond to questions and receive legal advice on agenda items

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### FINANCIAL SUMMARY

FUND(S):

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COMMENTS:

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### SUMMARY OF ITEM

Strategic Plan Goal:

Plano Tomorrow Plan Pillar:

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Litigation

a) Petition of Plano, et al, appealing North Texas Municipal Water District water rates; PUC Docket No. 46662

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**FINANCIAL SUMMARY**

**FUND(S):**

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**COMMENTS:**

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**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator: Lisa Henderson

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### CAPTION

Real Estate  
a) Downtown Plano

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### FINANCIAL SUMMARY

Not Applicable

FUND(S):

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COMMENTS:

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### SUMMARY OF ITEM

Strategic Plan Goal:

Plano Tomorrow Plan Pillar:

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Personnel  
Appointment of Mayor Pro Tem and Deputy Mayor Pro Tem

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**FINANCIAL SUMMARY**

**FUND(S):**

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**COMMENTS:**

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**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

**RECONVENE INTO OPEN SESSION**

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**FINANCIAL SUMMARY**

**FUND(S):**

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**COMMENTS:**

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**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator: Lisa Henderson

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### CAPTION

Consideration and action resulting from Executive Session discussion  
Personnel-  
Appointment of Mayor Pro Tem and Deputy Mayor Pro Tem

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### FINANCIAL SUMMARY

Not Applicable

**FUND(S):**

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**COMMENTS:**

---

### SUMMARY OF ITEM

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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### CAPTION

Comprehensive Monthly Financial Report - March 2019

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### FINANCIAL SUMMARY

FUND(S):

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COMMENTS:

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### SUMMARY OF ITEM

Strategic Plan Goal:

Plano Tomorrow Plan Pillar:

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### ATTACHMENTS:

Description	Upload Date	Type
CMFR March 2019	5/6/2019	Other

CITY OF PLANO  
COMPREHENSIVE MONTHLY  
**FINANCIAL  
REPORT**  
MARCH 2019



# ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

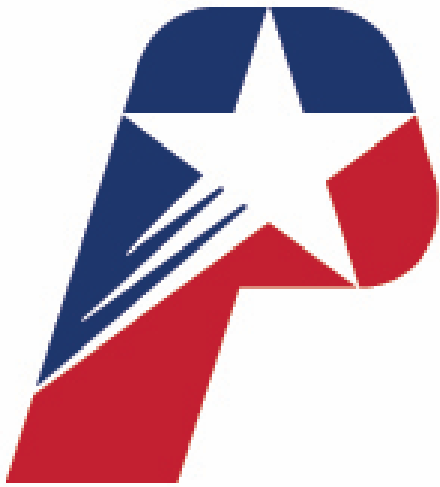
- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke  
Director of Finance  
P.O. Box 860358  
Plano, TX 75006-0358  
972-941-7135



# Plano

## **SECTION A**

### **FINANCIAL ANALYSIS**

#### **City of Plano Comprehensive Monthly Financial Report**

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

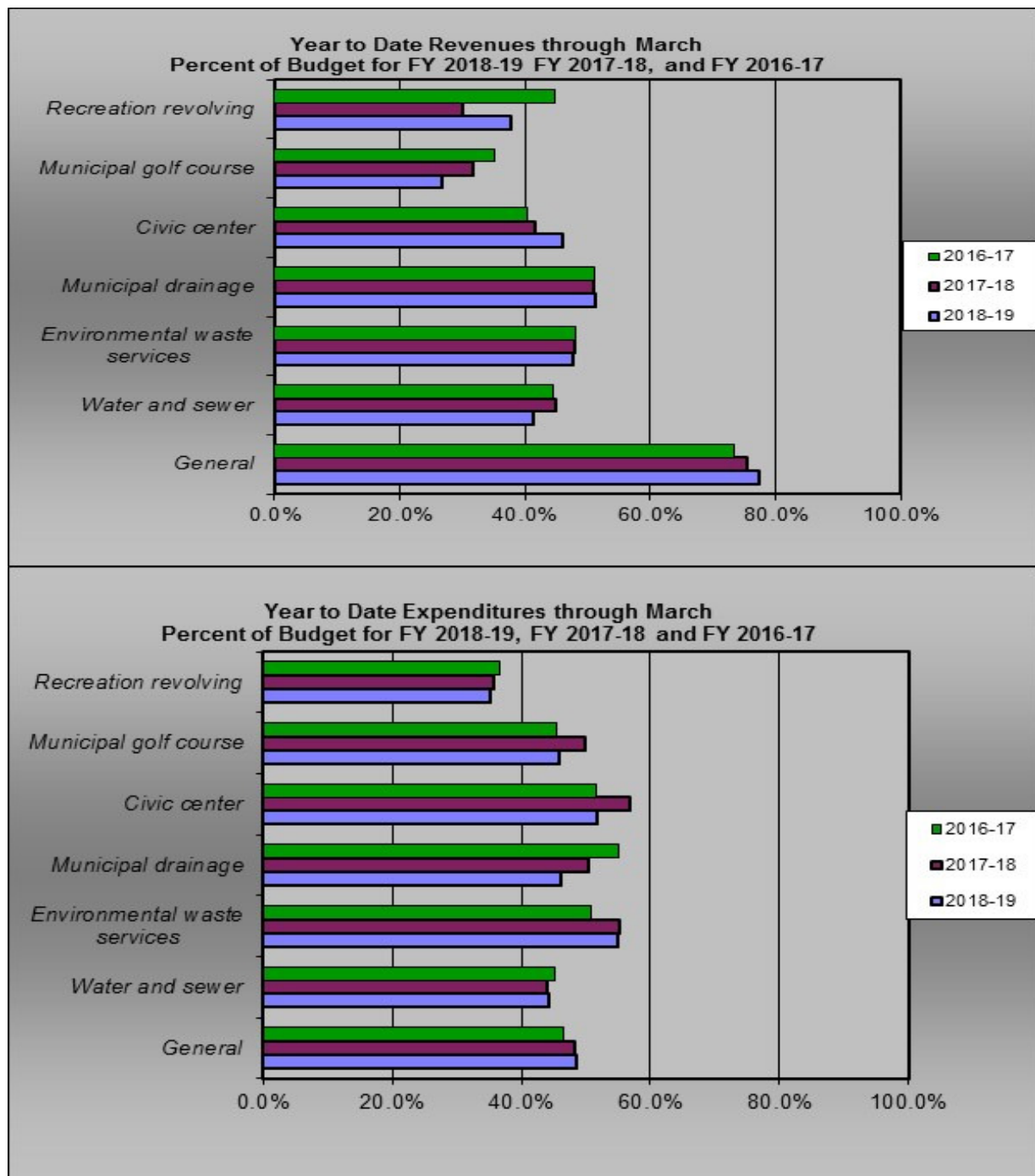
# REPORT NOTES MARCH 2019

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

## HIGHLIGHTS OF FUND VARIANCES



# REPORT NOTES CONTINUED

## MARCH 2019

### **FINANCIAL HIGHLIGHTS**

### **GENERAL FUND VARIANCES**

### **REVENUES**

#### **Taxes**

- Sales tax revenue increased from the prior year by \$1,002,354. Although there is currently an increase in sales tax revenue compared to prior year, positive audit adjustments are \$1,495,859 lower than the prior year.
- Ad valorem tax revenue is higher by \$11,132,668 over prior year. Of this increase, residential, multi-family, and commercial properties are higher over prior year by \$4,315,733, \$2,394,951 and \$4,421,984, respectively. The change is 70% in existing property value increase and 30% new growth.

#### **Franchise Fee Revenue**

- Electrical franchise revenues decreased \$148,506 due to fewer kilowatt hours used in the current year.
- Gas franchise revenues increased \$652,655 due to higher consumption and number of customers, as well as prior year changes in the agreement with the City's provider.

#### **Licenses and Permits**

- Building permit revenue decreased \$1,112,185 due to higher valued permits issued for corporations relocating to Plano in the prior year.

#### **Fees and Service Charges**

- Engineering inspection revenue increased \$175,470 due to large private development projects in the current year.
- Revenue from recreation user fees is higher by \$114,861 in the current year due to increased field and swimming pool usage.

#### **Intergovernmental Revenue**

- Revenue from providing Resource Officers at schools in the Plano Independent School District increased \$470,280. Additional officers were placed at middle schools and high schools beginning in June 2018.
- Revenue from providing fire dispatch services to other cities decreased \$100,438 due to fewer cities requiring the City's services in the current year, as well as the timing of payments.

#### **Miscellaneous Revenue**

- Interest revenue increased \$1,487,170 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

### **EXPENDITURES**

#### **Personnel Services**

- Personnel services costs increased \$3,683,405 from the prior year primarily due to a 3% salary increase effective October 1, 2018, as well as increased headcount, retiree payouts, and deployment of Firefighters to assist with wildfires in California. The deployment costs will be reimbursed to the General Fund.

# REPORT NOTES CONTINUED

## MARCH 2019

### Materials and Supplies

- Minor apparatus costs for the Fire department increased \$98,609 in the current year primarily due to the purchase of positive pressure ventilation fans, hydraulic struts, and bedding for fire stations.
- Due to renovations resulting in additional space at the Sam Johnson Recreation Center for Adults 50+ (formerly Plano Senior Recreation Center), current year encumbrances for furniture and exercise equipment increased \$385,767.
- Minor apparatus expenditures at Oak Point Recreation Center decreased \$86,491 due to prior year renovations.
- Minor apparatus costs for libraries decreased \$86,002 primarily due to prior year orders for office furniture at Haggard and Schimelpfenig libraries.
- Expenditures and encumbrances for Police decreased \$87,397 due to prior year purchases of ammunition for new and existing officers. Additionally, more training courses were provided in the prior year requiring additional ammunition purchases.
- Costs associated with construction and relocation of intersections increased \$116,991, as maintenance of traffic signals, markings and signs occurs as needed and varies year-to-year.
- Expenditures and encumbrances for books and non-print media decreased \$224,556 due to timing of purchase orders as well as fewer purchases in the current year.

### Contractual and Professional and Other

- Contractual expenditures related to sales and use tax audits increased \$149,077 in the current year.
- Expenditures and encumbrances related to City-wide Facilities contracts increased \$1,217,125 due to additional janitorial services, as well as annual fire and backflow inspections at City Facilities.
- Contractual expenditures and encumbrances for Neighborhood Services decreased \$97,026 primarily due to a one-time housing market trend analysis performed in the prior year. Additionally, encumbrances related to property maintenance decreased due to the timing of orders compared to prior year. These orders represent the City's involvement when property issues are not resolved by citizens or businesses.
- Neighborhood Reinvestment expenditures increased \$120,134 due to increased participation in the Great Update Rebate program in the current year.
- Professional service costs related to grounds maintenance at recreation centers, fire stations, and other public buildings decreased \$168,276 due to the timing of orders.
- Due to the timing of contract renewals for the current year, encumbrances related to median maintenance, irrigation and custodial services at City parks increased \$408,498.
- Maintenance agreement expenditures and encumbrances increased \$106,791 in the current year due to membership and maintenance costs for the Fire department's learning management system and scheduling software.
- Electric expenditures decreased \$1,069,928 due to a change in provider and rate structure.
- Interdepartmental water expenditures decreased \$249,779 due to heavier rainfall in the current year. While water expenditures are currently lower, a rate increase was implemented November 1, 2018.
- Replacement charges for the Fire department increased \$180,615 in the current year due to the acquisition of new capital equipment such as fitness equipment for fire stations, industrial washing machines for contaminated protective equipment, and equipment for three ambulances.
- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and

# REPORT NOTES CONTINUED

## MARCH 2019

when the replacement purchases actually occur. New additions to the fleet are also included in these charges. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by \$523,851.

### Capital Outlay

- Improvements to the City's sand and salt storage facility increased current year encumbrances by \$1,545,297.
- Facilities Maintenance expenditures and encumbrances decreased \$230,134 due to the prior year installation of an exhaust capture system in the equipment bays of Plano's Fire Stations.
- Expenditures related to fleet additions for the Police department decreased \$161,957 due to prior year purchases of a one-ton pickup truck and four sedans.
- Expenditures related to fleet additions for the Fire department decreased \$1,032,784 due to the prior year purchase of an aerial ladder truck.

### ENTERPRISE FUND VARIANCES

#### WATER AND SEWER

#### Revenues

Water revenues are lower by \$3,688,793 in the current year due to decreased consumption as a result of more rainfall in the current year. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are higher by \$1,861,148 in the current year. Both water and sewer rates increased effective November 1, 2018. Revenue from water usage at construction sites decreased \$85,615 due to less construction in the current year. Interest revenue increased \$539,625 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

#### Expenses

Personnel costs increased \$108,191 due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by a vacant position in the current year. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have increased \$254,331 in the current year. The cost increase is to upgrade Data Collector Units, which add a second antenna and switch to 4G LTE cellular backhaul. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$2,436,123 in the current year due to a rate increase effective October 1, 2018. Electric expenses decreased \$159,705 in the current year due to a change in provider and rate structure. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by \$124,213.

### ENVIRONMENTAL WASTE SERVICES

#### Revenues

Commercial solid waste revenues have increased \$119,776 due to an increase in commercial account volume as well as increased commercial tonnage. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste

# REPORT NOTES CONTINUED

## MARCH 2019

disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Residential solid waste revenue increased \$68,589 primarily due to an increase in customers in the current year. Recycling revenue decreased \$39,165 in the current year due to a decline in market prices. Revenue from the sale of compost decreased \$80,027 due to timing of deposits in the current year. Tipping fee revenue increased \$41,643 in the current year, as these fees fluctuate seasonally with changing weather conditions. Typically in the spring and fall, the volume of landscaping debris increases resulting in increased tipping fee revenue. Interest revenue increased \$61,675 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

### Expenses

Although a 3% salary increase occurred in October 2018, personnel services expenses decreased \$19,090 due to four vacant positions in the current year. Municipal garage expenses related to Compost and Solid Waste increased \$186,665 due to more sublet work orders and large parts charges in the current year, as well as the timing of payments in the prior year. Due to prior year construction of a bridge at the Environmental Education building, expenses decreased \$23,425. Capital costs for implements and apparatus decreased \$196,645 primarily due to the prior year purchase of a new wheel loader for the Compost division. Expenses related to fleet additions decreased \$506,422 due to prior year purchases of pickup trucks and a dump truck for the Compost division and a refuse truck for Solid Waste Collections.

## MUNICIPAL DRAINAGE

### Revenues

Municipal drainage charges are \$3,770,432 in fiscal year 2018 and \$3,799,325 in fiscal year 2019. Although rates have remained constant, the number of customer accounts is higher in the current year. Interest revenue increased \$80,933 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year. Revenue from insurance and damage receipts decreased \$21,426 primarily due to hail damage to city vehicles in the prior year.

### Expenses

Although a 3% salary increase occurred in October 2018, personnel costs decreased \$58,284 due to vacant positions in the current year. Concrete costs increased \$24,980 in the current year due to the timing of orders compared to prior year. Expenses and encumbrances for professional services decreased \$70,175 due to a prior year storm water study. Due to fewer sidewalk, street and alley repairs in the current year, professional services expenses related to the City's debris hauling and street sweeping contracts decreased \$43,739.

## CONVENTION AND TOURISM

### Revenues

Hotel and Motel tax revenue increased \$907,529 primarily due to the timing of deposits, as well as the addition of new hotels and increased room rates. Operating revenues increased \$346,601 due to renovations being complete at Plano Event Center resulting in increased reservations. Interest revenue increased \$116,834 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

# REPORT NOTES CONTINUED

## MARCH 2019

### Expenses

Personnel services increased \$34,395 primarily due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by the cancellation of the Plano Balloon Festival in the current year due to inclement weather, resulting in less overtime. Advertising costs for Visit Plano and the Plano Event Center increased \$485,898 in the current year due to timing of encumbrances. Contract costs for Visit Plano increased \$77,801 primarily due to a hotel occupancy tax grant payment made in the current year. Contractual expenses for Cultural Arts are higher by \$61,002 due to additional grants paid in the current year. Implement and apparatus costs for the Plano Event Center decreased \$136,486 primarily due to the prior year replacement of electronic theater controls. Fleet expenses are higher than prior year by \$42,252 due to the current year purchase of a Chevrolet Suburban for use by Visit Plano.

### GOLF COURSE

#### Revenues

Green fee revenue at Pecan Hollow Golf Course decreased \$66,431 primarily due to unfavorable weather conditions, which resulted in 15 more course closures in the current year than in the prior year. Current year revenue from insurance and damage receipts increased \$17,049 due to flooding, which resulted in claims paid to offset loss of revenue and to cover replacement of contaminated bunker sand.

#### Expenses

Although a 3% salary increase occurred in October 2018, personnel costs decreased \$29,239 due to a vacant position in the current year. Expenses and encumbrances related to golf course maintenance supplies, parts and chemicals decreased \$9,062 due to weather conditions in the current year, as well as the timing of encumbrances. Electric utilities expenses decreased \$16,409 in the current year due to a change in provider and rate structure.

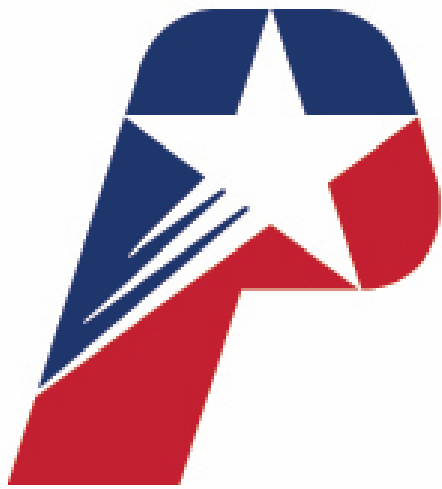
### RECREATION REVOLVING

#### Revenues

Recreation fee revenues increased \$264,276 primarily due to the reopening of Oak Point Recreation Center after prior year renovations. Interest revenue increased \$57,790 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

#### Expenses

Personnel services increased \$70,292 primarily due to a 3% salary increase effective October 1, 2018. Costs for implements and apparatus decreased \$184,273 due to prior year renovations at Jack Carter Pool.



# Plano

## **SECTION B**

### **FINANCIAL SUMMARY**

**City of Plano**  
**Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018, AND 2017  
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>
<b>REVENUES:</b>				
Ad valorem tax - Residential	2019	\$ 69,924,040	68,641,317	98.2%
	2018	65,265,257	64,325,584	98.6%
	2017	61,040,676	61,082,054	100.1%
Ad valorem tax - Multi-Family	2019	15,812,698	15,522,621	98.2%
	2018	13,319,440	13,127,670	98.6%
	2017	11,968,760	11,976,874	100.1%
Ad valorem tax - Commercial	2019	59,333,885	58,245,432	98.2%
	2018	54,609,705	53,823,448	98.6%
	2017	46,678,164	46,709,806	100.1%
Sales tax	2019	79,129,630	44,704,159	56.5%
	2018	77,478,415	43,701,805	56.4%
	2017	75,418,120	39,890,692	52.9%
Other revenue	2019	58,690,281	31,670,194	54.0%
	2018	59,346,712	28,809,377	48.5%
	2017	<u>64,185,357</u>	<u>30,718,101</u>	47.9%
TOTAL REVENUE	2019	282,890,534	218,783,723	77.3%
	2018	270,019,529	203,787,884	75.5%
	2017	<u>259,291,077</u>	<u>190,377,527</u>	73.4%
<b>EXPENDITURES &amp; ENCUMBRANCES:</b>				
Current operating	2019	270,106,403	130,219,235	48.2%
	2018	263,031,639	125,006,607	47.5%
	2017	253,774,652	117,295,983	46.2%
Capital outlay	2019	2,012,186	1,851,635	92.0%
	2018	1,572,020	2,950,484	187.7%
	2017	<u>5,332,983</u>	<u>3,368,614</u>	63.2%
Total expenditures and encumbrances	2019	272,118,589	132,070,870	48.5%
	2018	264,603,659	127,957,091	48.4%
	2017	<u>259,107,635</u>	<u>120,664,597</u>	46.6%
Excess (deficiency) of revenues over (under) expenditures	2019	10,771,945	86,712,853	
	2018	5,415,870	75,830,793	
	2017	183,442	69,712,930	
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2019	21,508,792	10,759,948	50.0%
	2018	20,841,965	10,420,983	50.0%
	2017	20,496,722	10,248,361	50.0%
Transfers out	2019	(45,231,042)	(23,163,189)	51.2%
	2018	(39,048,679)	(19,896,643)	51.0%
	2017	<u>(36,801,800)</u>	<u>(19,572,221)</u>	53.2%
NET CHANGE IN FUND BALANCES	2019	(12,950,305)	74,309,612	
	2018	(12,790,844)	66,355,133	
	2017	(16,121,636)	60,389,070	
FUND BALANCES-BEGINNING	2019		52,213,524	
	2018		51,635,123	
	2017		<u>54,189,973</u>	
FUND BALANCES-ENDING	2019		126,523,136	
MARCH 31	2018		117,990,256	
	2017		<u>114,579,043</u>	

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018, AND 2017  
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>
<b>REVENUES:</b>				
Water and sewer revenue	2019	\$ 168,744,396	70,250,218	41.6%
	2018	158,562,075	72,355,485	45.6%
	2017	141,983,132	64,402,882	45.4%
Other fees and service charges	2019	3,934,049	943,572	24.0%
	2018	3,506,371	473,529	13.5%
	2017	<u>3,272,612</u>	<u>219,455</u>	6.7%
<b>TOTAL REVENUE</b>	2019	172,678,445	71,193,790	41.2%
	2018	162,068,446	72,829,014	44.9%
	2017	<u>145,255,744</u>	<u>64,622,337</u>	44.5%
<b>EXPENSES &amp; ENCUMBRANCES:</b>				
Capital outlay	2019	55,325	2,459	4.4%
	2018	-	399	-
	2017	-	1,916	-
Other expenses and encumbrances	2019	134,824,780	59,669,114	44.3%
	2018	128,924,485	56,847,825	44.1%
	2017	<u>118,054,698</u>	<u>53,512,242</u>	45.3%
<b>Total expenses and encumbrances</b>	2019	134,880,105	59,671,573	44.2%
	2018	128,924,485	56,848,224	44.1%
	2017	<u>118,054,698</u>	<u>53,514,158</u>	45.3%
<b>Excess (deficiency) of revenues over (under) expenses</b>	2019	37,798,340	11,522,217	
	2018	33,143,961	15,980,790	
	2017	27,201,046	11,108,179	
<b>TRANSFERS</b>				
Transfers out	2019	(37,324,732)	(18,662,366)	50.0%
	2018	(34,782,390)	(17,391,195)	50.0%
	2017	<u>(37,611,491)</u>	<u>(18,805,746)</u>	50.0%
<b>CHANGE IN NET ASSETS</b>	2019	473,608	(7,140,149)	
	2018	(1,638,429)	(1,410,405)	
	2017	(10,410,445)	(7,697,567)	
<b>TOTAL NET ASSETS-BEGINNING</b>	2019		412,993,760	
	2018		387,536,091	
	2017		<u>376,738,416</u>	
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2019		405,853,611	
	2018		386,125,686	
	2017		<u>369,040,849</u>	

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018, AND 2017  
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>
<b>REVENUES:</b>				
Commerical solid waste franchise	2019	\$ 9,320,445	4,544,118	48.8%
	2018	8,933,502	4,424,342	49.5%
	2017	8,190,879	3,956,545	48.3%
Refuse collection revenue	2019	14,565,057	7,109,476	48.8%
	2018	14,676,664	7,079,366	48.2%
	2017	14,470,192	7,199,755	49.8%
Other fees and service charges	2019	3,437,629	1,344,364	39.1%
	2018	3,051,857	1,309,494	42.9%
	2017	<u>3,041,770</u>	<u>1,170,924</u>	38.5%
<b>TOTAL REVENUE</b>	2019	27,323,131	12,997,958	47.6%
	2018	26,662,023	12,813,202	48.1%
	2017	<u>25,702,841</u>	<u>12,327,224</u>	48.0%
<b>EXPENSES &amp; ENCUMBRANCES:</b>				
Capital outlay	2019	285,600	36,056	12.6%
	2018	620,000	762,549	123.0%
	2017	579,500	34,992	6.0%
Other expenses and encumbrances	2019	24,383,657	13,503,691	55.4%
	2018	24,958,562	13,346,498	53.5%
	2017	<u>24,249,120</u>	<u>12,567,316</u>	51.8%
<b>Total expenses and encumbrances</b>	2019	24,669,257	13,539,747	54.9%
	2018	25,578,562	14,109,047	55.2%
	2017	<u>24,828,620</u>	<u>12,602,308</u>	50.8%
<b>Excess (deficiency) of revenues over (under) expenses</b>	2019	2,653,874	(541,789)	
	2018	1,083,461	(1,295,845)	
	2017	<u>874,221</u>	<u>(275,084)</u>	
<b>TRANSFERS</b>				
Transfers out	2019	(2,720,807)	(1,360,404)	50.0%
	2018	(2,579,327)	(1,289,664)	50.0%
	2017	<u>(1,869,307)</u>	<u>(934,653)</u>	50.0%
<b>CHANGE IN NET ASSETS</b>	2019	(66,933)	(1,902,193)	
	2018	(1,495,866)	(2,585,509)	
	2017	(995,086)	(1,209,737)	
<b>TOTAL NET ASSETS-BEGINNING</b>	2019		3,851,222	
	2018		5,145,350	
	2017		<u>4,813,947</u>	
<b>TOTAL NET ASSETS-ENDING</b>	2019		1,949,029	
<b>MARCH 31</b>	2018		2,559,841	
	2017		<u>3,604,210</u>	

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018, AND 2017  
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>
<b>REVENUES:</b>				
Fees and service charges	2019	\$ 7,566,537	3,799,325	50.2%
	2018	7,456,051	3,770,432	50.6%
	2017	7,300,951	3,746,394	51.3%
Miscellaneous revenue	2019	23,000	95,844	416.7%
	2018	26,700	36,337	136.1%
	2017	21,300	5,966	28.0%
<b>TOTAL REVENUE</b>	2019	7,589,537	3,895,169	51.3%
	2018	7,482,751	3,806,769	50.9%
	2017	7,322,251	3,752,360	51.2%
<b>EXPENSES &amp; ENCUMBRANCES:</b>				
Capital outlay	2019	-	-	-
	2018	38,000	123	-
	2017	-	-	-
Other expenses and encumbrances	2019	4,412,096	2,039,610	46.2%
	2018	4,009,415	2,043,506	51.0%
	2017	3,691,871	2,034,069	55.1%
<b>Total expenses and encumbrances</b>	2019	4,412,096	2,039,610	46.2%
	2018	4,047,415	2,043,629	50.5%
	2017	3,691,871	2,034,069	55.1%
<b>Excess (deficiency) of revenues over (under) expenses</b>	2019	3,177,441	1,855,559	
	2018	3,435,336	1,763,140	
	2017	3,630,380	1,718,291	
<b>TRANSFERS</b>				
Transfers out	2019	(3,370,720)	(1,685,361)	50.0%
	2018	(3,548,211)	(1,774,106)	50.0%
	2017	(3,467,992)	(1,733,996)	50.0%
<b>CHANGE IN NET ASSETS</b>	2019	(193,279)	170,198	
	2018	(112,875)	(10,966)	
	2017	162,388	(15,705)	
<b>TOTAL NET ASSETS-BEGINNING</b>	2019		43,324,051	
	2018		37,187,294	
	2017		32,625,510	
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2019		43,494,249	
	2018		37,176,328	
	2017		32,609,805	

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018, AND 2017  
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>
<b>REVENUES:</b>				
Hotel/motel tax	2019	\$ 10,300,000	4,395,417	42.7%
	2018	9,088,000	3,487,888	38.4%
	2017	8,120,066	3,168,986	39.0%
Other revenue	2019	8,433,343	3,650,877	43.3%
	2018	7,737,000	2,901,093	37.5%
	2017	<u>6,713,216</u>	<u>2,993,250</u>	44.6%
<b>TOTAL REVENUE</b>	2019	18,733,343	8,046,294	43.0%
	2018	16,825,000	6,388,981	38.0%
	2017	<u>14,833,282</u>	<u>6,162,236</u>	41.5%
<b>EXPENSES &amp; ENCUMBRANCES:</b>				
Capital outlay	2019	77,266	68,051	88.1%
	2018	38,600	463,933	1201.9%
	2017	317,500	154,881	48.8%
Other expenses and encumbrances	2019	17,415,540	8,223,318	47.2%
	2018	15,384,324	7,398,179	48.1%
	2017	<u>14,427,232</u>	<u>6,835,417</u>	47.4%
<b>Total expenses and encumbrances</b>	2019	17,492,806	8,291,369	47.4%
	2018	15,422,924	7,862,112	51.0%
	2017	<u>14,744,732</u>	<u>6,990,298</u>	47.4%
<b>Excess (deficiency) of Revenues over (under) expenses</b>	2019	1,240,537	(245,075)	
	2018	1,402,076	(1,473,131)	
	2017	88,550	(828,062)	
<b>TRANSFERS</b>				
Transfers out	2019	(2,202,579)	(1,101,290)	50.0%
	2018	(2,297,641)	(1,148,821)	50.0%
	2017	<u>(2,281,464)</u>	<u>(1,140,733)</u>	50.0%
<b>CHANGE IN NET ASSETS</b>	2019	(962,042)	(1,346,365)	
	2018	(895,565)	(2,621,952)	
	2017	(2,192,914)	(1,968,795)	
<b>TOTAL NET ASSETS-BEGINNING</b>	2019		12,138,263	
	2018		11,820,356	
	2017		<u>12,333,263</u>	
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2019		10,791,898	
	2018		9,198,404	
	2017		<u>10,364,468</u>	

CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
MARCH 2019

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 03/31/2019	TOTAL 10/1/2018	TOTAL 03/31/2018
<b>GENERAL FUND:</b>						
01	General	\$ 34,944	129,389,989	129,424,933	50,525,817	119,038,759
77	Payroll	-	3,227,703	3,227,703	3,179,759	3,403,157
84	Rebate	-	463,179	463,179	475,320	483,775
		34,944	133,080,871	133,115,815	54,180,896	122,925,691
<b>DEBT SERVICE FUND:</b>						
03	G.O. Debt Service	-	43,276,813	43,276,813	6,548,753	41,675,446
		-	43,276,813	43,276,813	6,548,753	41,675,446
<b>CAPITAL PROJECTS:</b>						
21	Senior Center Facilities	-	-	-	-	18,638
22	Recreation Center Facilities	-	345,610	345,610	352,048	278,704
23	Street Enhancement	-	597,423	597,423	726,956	734,225
25	1991 Police & Courts Facility	-	670,525	670,525	621,811	278,485
27	1991 Library Facility	-	489,191	489,191	478,780	472,126
28	1991 Fire Facility	-	1,850,735	1,850,735	1,831,443	1,831,757
29	Technology Improvements	-	2,446,538	2,446,538	2,332,878	2,184,433
31	Municipal Facilities	-	44,050	44,050	43,113	867,621
32	Park Improvements	-	8,667,878	8,667,878	8,908,263	7,779,968
33	Street & Drainage Improvement	-	35,211,611	35,211,611	31,880,832	30,541,373
35	Capital Maintenance	-	38,790,046	38,790,046	39,590,595	43,181,324
38	DART L.A.P.	-	6,272	6,272	113,458	179,265
39	Public Infrastructure	-	254,838	254,838	250,514	266,350
52	Park Service Areas	-	5,245,746	5,245,746	5,003,259	4,894,230
54	Animal Control Facilities	-	12	12	4,186	20,724
59	Service Center	-	56,266	56,266	55,068	130,663
60	Joint Use Facilities	-	40,017	40,017	39,166	87,678
85	Public Arts	-	107,987	107,987	105,689	111,133
160	TXDOT-SH121	-	3,907,908	3,907,908	3,824,745	3,969,486
89	G.O. Bond Clearing-2014	-	10,329	10,329	10,110	10,131
83	G.O. Bond Clearing/Refund - 2016	-	1,535,299	1,535,299	3,236,939	6,148,036
230	Tax Notes Clearing - 2017	-	11,033,251	11,033,251	12,485,553	13,662,313
110	G.O. Bond Clearing - 2017	-	24,781	24,781	3,794,244	16,582,657
190	G.O. Bond Clearing - 2018	-	55,072,694	55,072,694	74,079,444	-
		-	166,409,007	166,409,007	189,769,094	134,231,320
<b>ENTERPRISE FUNDS:</b>						
26	Municipal Drainage CIP	-	264,721	264,721	1,501,477	2,118,801
34	Sewer CIP	-	17,359,446	17,359,446	15,718,108	15,594,514
36	Water CIP	-	19,304,528	19,304,528	17,683,195	17,314,456
37	Downtown Center Development	-	686,059	686,059	642,597	582,986
41	Water & Sewer - Operating	1,448,705	20,386,530	21,835,235	29,093,918	16,148,399
42	Water & Sewer - Debt Service	-	1,767,881	1,767,881	822,101	1,234,566
43	Municipal Drainage - Debt Service	-	4,730,180	4,730,180	3,769,665	4,704,263
45	Sustainability & Environmental Services	2,319	3,566,814	3,569,133	4,183,908	3,398,208
46	Convention & Tourism	4,567	6,045,787	6,050,354	5,627,603	4,393,822
47	Municipal Drainage	-	4,252,390	4,252,390	3,994,119	3,861,976
48	Municipal Golf Course	-	(142,719)	(142,719)	29,341	(137,019)
51	Recreation Revolving	-	2,899,720	2,899,720	3,127,194	2,564,768
95	Water & Sewer Rev Bond Clearing - 2016	-	-	-	-	4,392
103	Municipal Drain Rev Bond Clearing/Refund - 2017	-	-	-	-	1,251,544
96	Water & Sewer Rev Bond Clearing - 2018	-	10,117,508	10,117,508	11,726,013	-
		1,455,591	91,238,845	92,694,436	97,919,239	73,035,676
<b>SPECIAL REVENUE FUNDS:</b>						
2	Sproles Library	-	35,173	35,173	34,425	34,159
8	Library Training Lab	-	-	-	-	2,903
11	LLEBG-Police Grant	-	100,965	100,965	73,300	70,919
12	Criminal Investigation	-	4,484,397	4,484,397	4,624,298	4,549,264
13	Grant	-	(229,057)	(229,057)	-	(338,519)
14	Wireline Fees	-	18,210,862	18,210,862	17,551,578	16,884,928
15	Judicial Efficiency	-	208,312	208,312	197,381	189,929
17	Intergovernmental	-	544,743	544,743	456,525	514,250
18	Government Access/CATV	-	2,008,554	2,008,554	1,916,061	1,776,607
19	Teen Court Program	-	58,076	58,076	54,734	57,065
20	Municipal Courts Technology	-	1,430,358	1,430,358	1,403,363	1,329,607
24	S.E.L Programs	-	938,148	938,148	927,051	919,880
55	Municipal Court-Building Security Fees	-	917,236	917,236	984,220	979,595
56	Community Paramedic Program	-	90,829	90,829	119,102	88,929
57	State Library Grants	-	84,908	84,908	32,499	58,622
67	Disaster Relief	-	9,723	9,723	224,725	88,990
68	Animal Shelter Donations	-	275,650	275,650	208,983	273,428
69	Collin County Seized Assets	-	171,008	171,008	137,784	59,347
73	Memorial Library	-	390,118	390,118	382,832	373,802
86	Juvenile Case Manager	-	2,074,694	2,074,694	1,943,377	1,833,689
87	Traffic Safety	-	10,492,464	10,492,464	12,496,511	10,991,082
88	Child Safety	-	2,154,387	2,154,387	1,929,134	2,039,939
170	Economic Development Incentive Fund	-	48,564,741	48,564,741	48,179,905	52,368,217
		-	93,016,289	93,016,289	93,877,788	95,146,632

CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
MARCH 2019

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 03/31/2019	TOTAL 10/1/2018	TOTAL 03/31/2018
<b>INTERNAL SERVICE FUNDS:</b>						
58	PC Replacement	-	5,587,366	5,587,366	4,765,286	4,115,467
61	Equipment Maintenance	-	2,867,669	2,867,669	2,682,313	2,156,819
62	Information Technology	-	5,178,398	5,178,398	4,631,765	4,214,527
64	Warehouse	-	(365,463)	(365,463)	52,986	(148,114)
65	Property/Liability Loss	-	5,203,733	5,203,733	5,002,635	4,902,013
66	Technology Services	-	6,225,092	6,225,092	6,817,298	6,528,265
71	Equipment Replacement	-	33,036,275	33,036,275	30,464,383	27,043,540
78	Health Claims	-	23,949,545	23,949,545	24,168,568	24,394,772
79	Parkway Service Ctr. Expansion	-	(29,008)	(29,008)	(28,391)	(28,615)
		-	81,653,607	81,653,607	78,556,843	73,178,674
<b>FIDUCIARY FUNDS:</b>						
7	Unclaimed Property	-	221,379	221,379	203,558	201,991
74	Developers' Escrow	-	2,763,308	2,763,308	2,863,087	2,748,190
		-	2,984,687	2,984,687	3,066,645	2,950,181
<b>DISCRETLEY PRESENTED COMPONENT UNIT:</b>						
5	TIF-East Side	-	12,399,628	12,399,628	10,552,586	14,542,940
		-	12,399,628	12,399,628	10,552,586	14,542,940
<b>BLENDED COMPONENT UNITS:</b>						
16	Plano Improvement Corporation	-	76,070	76,070	106,686	170,867
49	Public Improvement District	-	55,438	55,438	19,947	70,979
81	Transportation Management Association	-	-	-	11,300	11,300
		-	131,508	131,508	137,933	253,146
115 Trust						
91	115 Trust	-	(499,782)	(499,782)	(1,013,895)	(412,041)
		-	(499,782)	(499,782)	(1,013,895)	(412,041)
<b>TOTAL</b>		\$ 1,490,535	623,691,473	625,182,008	533,595,882	557,527,665
<b>TRUST FUNDS</b>						
		CASH	TRUST INVESTMENTS	TOTAL 03/31/2019	TOTAL 10/1/2018	TOTAL 03/31/2018
72	Retirement Security Plan	-	151,328,117	151,328,117	158,088,135	148,237,938
91	115 Trust	-	89,600,815	89,600,815	90,821,094	85,541,607
<b>TOTAL TRUST FUNDS</b>		\$ -	240,928,932	240,928,932	248,909,229	233,779,545

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At March 31, 2019 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	47,410,074
Texas Daily	22,264,472
Texas Class	95,477,733
Federal Securities	163,769,051
Certificates of Deposit	68,903,536
Fair Value Adjustment	206,975
Municipal Bonds	208,457,377
Texas Term	15,000,000
Interest Receivable	2,202,255
	<u>623,691,473</u>

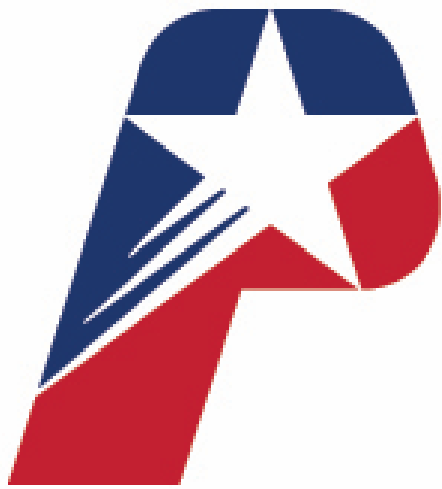
# HEALTH CLAIMS FUND

## THROUGH MARCH 31 OF FISCAL YEARS 2019 AND 2018

	Total		Variance
	FY'19	FY'18	Favorable/(Unfavorable)
<b>Revenues</b>			
<b>Contributions</b>			
Employee Contributions	2,722,141	3,163,464	(441,323)
Tobacco Surcharge	9,575	9,200	375
Employer Contributions	12,393,452	12,088,308	305,144
Cobra Contributions	19,934	24,875	(4,941)
	15,145,102	15,285,847	(140,745)
<b>Investment Income</b>	516,142	49,944	466,198
<b>Total Revenues</b>	<b>15,661,244</b>	<b>15,335,791</b>	<b>325,453</b>
<b>Expenses</b>			
<b>Claims</b>			
Medical	11,430,246	10,269,098	(1,161,148)
Dental	1,057,415	970,868	(86,547)
Rx (net claims after rebates)	2,559,039	2,365,609	(193,430)
	15,046,700	13,605,575	(1,441,125)
<b>Fees &amp; Expenses</b>	900,656	985,196	84,540
<b>Stop Loss</b>			
Premiums	870,954	859,299	(11,655)
Reimbursements	(1,047,828)	(521,420)	526,408
	(176,874)	337,879	514,753
<b>Total Expenses</b>	<b>15,770,482</b>	<b>14,928,650</b>	<b>(841,832)</b>
<b>Other Revenues (Expenses)</b>	(27,637)	(66,108)	38,471
<b>Net Increase (Decrease)</b>	<b>(136,875)</b>	<b>341,033</b>	<b>(477,908)</b>
<b>Fund Balance - October 1</b>	<b>21,969,000</b>	<b>21,895,611</b>	
<b>Fund Balance - March 31</b>	<b>21,832,125</b>	<b>22,236,644</b>	

### ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH MARCH 31 OF FISCAL YEARS 2019, 2018 & 2017

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017
Claims Paid per General Ledger	\$1,322,716	\$1,390,333	\$1,282,224
Judgments/Damages/Attorney Fees	645,874	1,148,777	606,389
Less: Insurance/Damage Receipts	(1,024,958)	(1,133,190)	(107,916)
Net Expenses (Revenues)	\$943,632	\$1,405,920	\$1,780,697



# Plano

## **SECTION C**

### **ECONOMIC ANALYSIS**

**City of Plano  
Comprehensive Monthly Financial Report**

# ECONOMIC ANALYSIS

## MARCH 2019

### General Fund Revenue March YTD Figure I

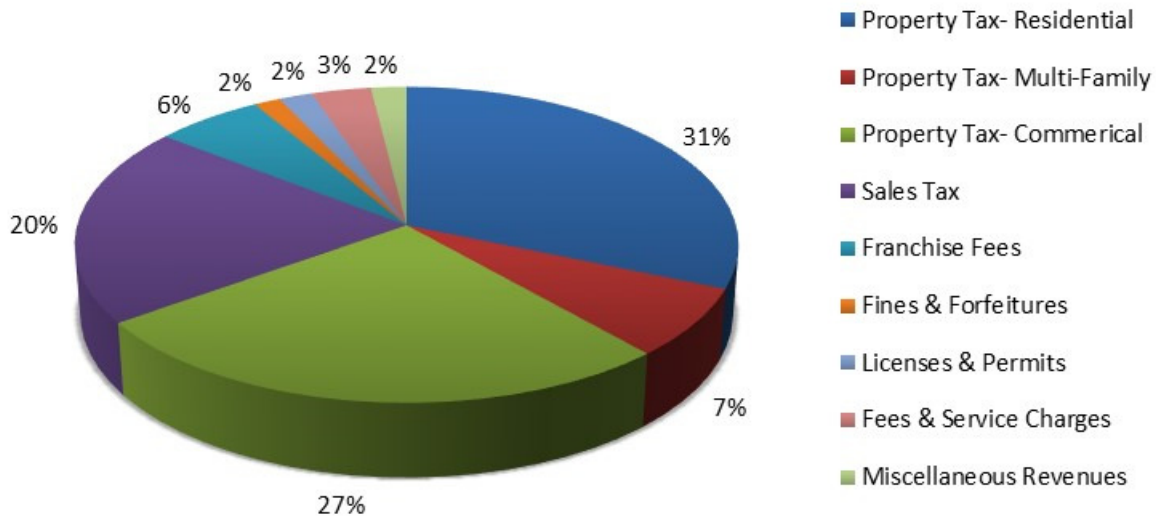


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through March 31, 2019. The largest category is Property Tax- Residential in the amount of \$68,641,317. Closest behind Property Tax- Residential is Property Tax- Commercial in the amount of \$58,245,432 and Sales Tax with a total of \$44,704,159.

### General Fund Expenditures and Encumbrances March YTD Figure II

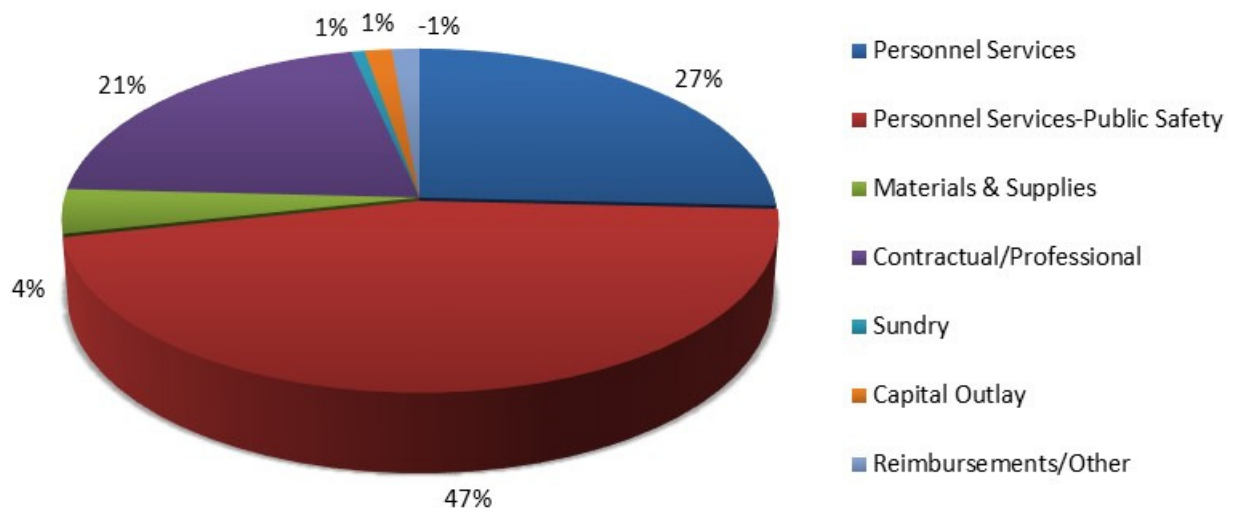


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through March 31, 2019. The largest category is Personnel Services for Public Safety Services totaling \$62,355,853 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$34,994,169 and Contractual and Professional Services totaling \$28,184,432.

# ECONOMIC ANALYSIS

## MARCH 2019

**Sales Tax Comparisons**  
**City of Plano and Area Cities**  
**Figure III**

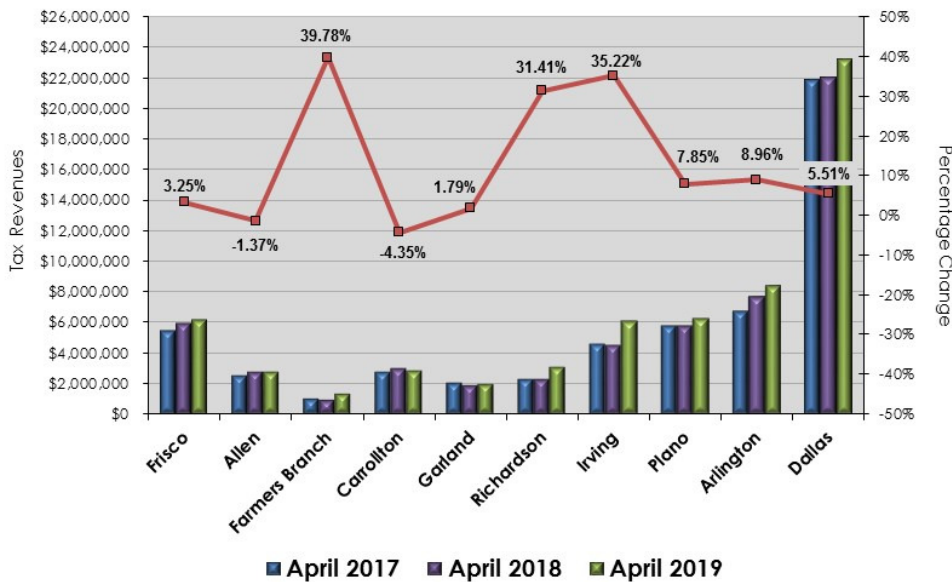
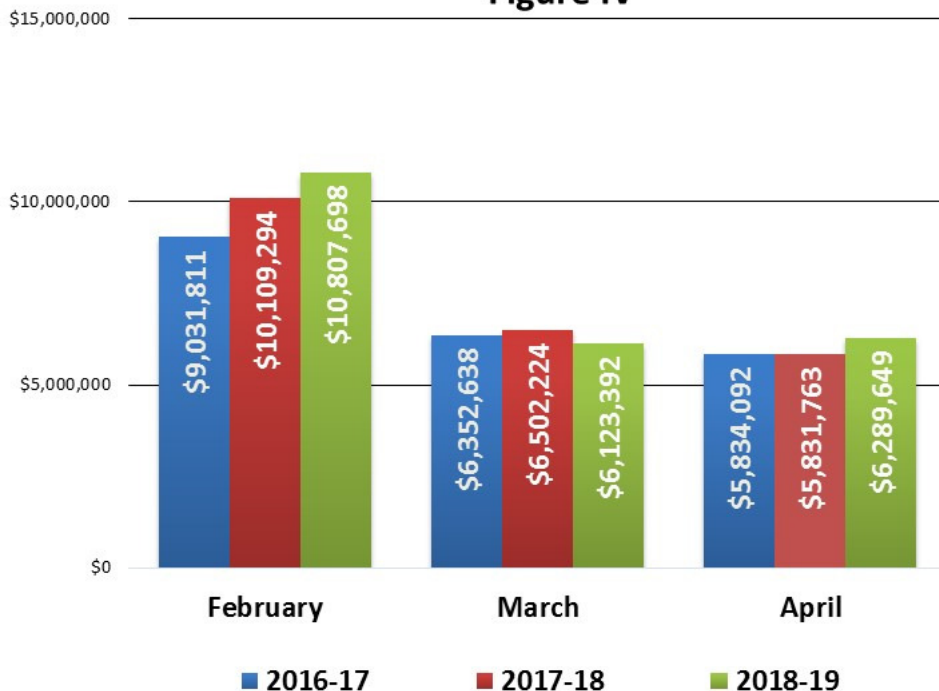


Figure III shows sales tax allocations collected in the months of April 2017, April 2018, and April 2019 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of April, the City of Plano received \$6,289,649 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing April 2019 to April 2018, ranged from -4.35% for the City of Carrollton to 39.78% for the City of Farmers Branch.

**Sales Tax**  
**Actual Monthly Revenue**  
**Figure IV**



Sales tax allocation of \$6,289,649 was remitted to the City of Plano in the month of April. This amount represents an increase of 7.85% compared to the amount received in April 2018. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in February to the State, and received in April by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of February, March, and April of the last three fiscal years.

# ECONOMIC ANALYSIS

## MARCH 2019

**Cumulative Jobs Created in Plano**

**Figure VI**



Figure VI tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there were no approved tax abatements.

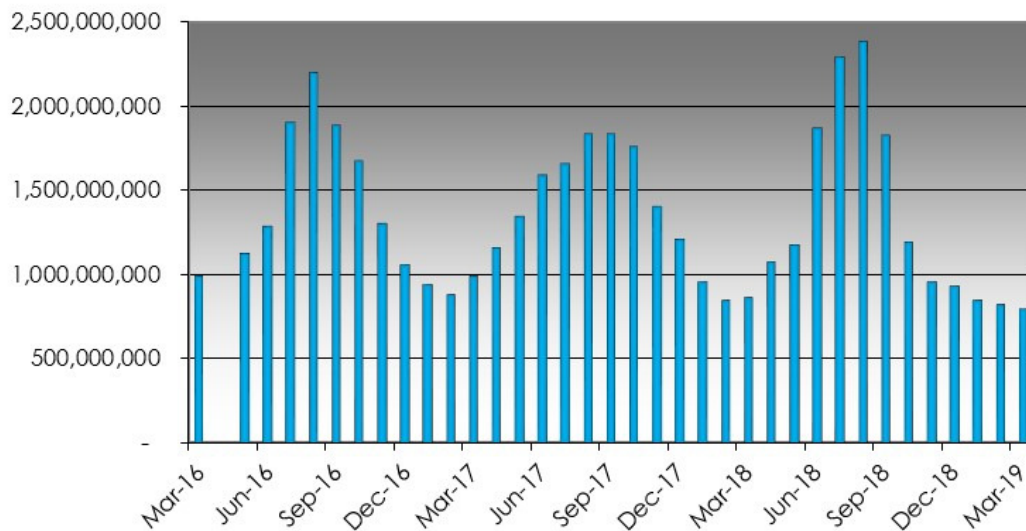
Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were 551 jobs created via 380 agreements.

Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council.

# ECONOMIC ANALYSIS

## MARCH 2019

**Local Water Consumption**  
(Gallons)  
**Figure VII**

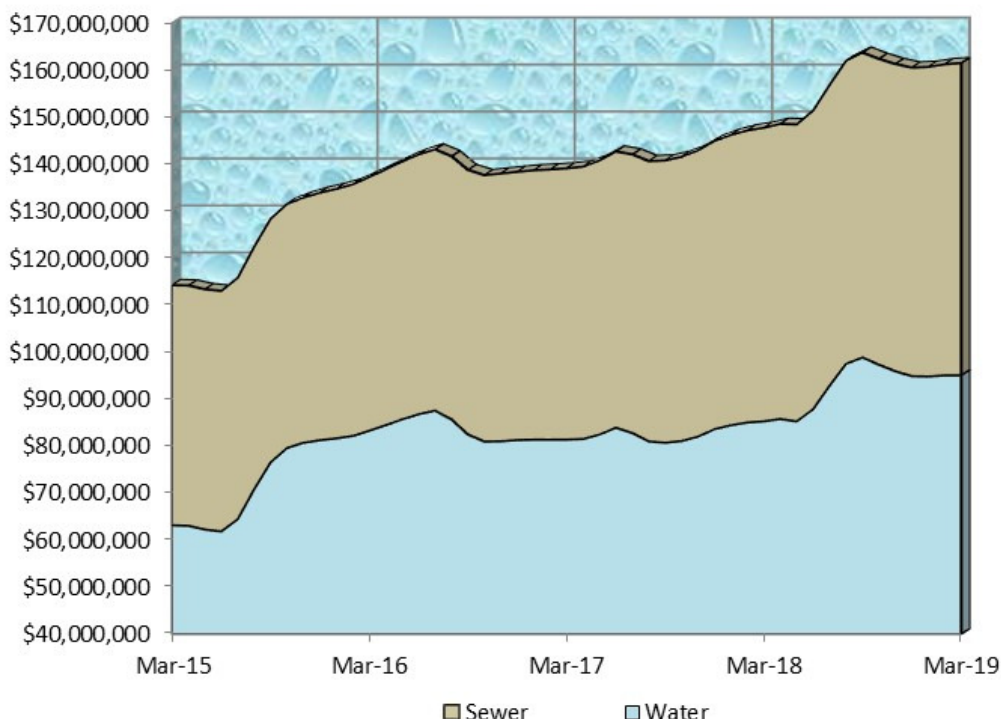


In March, the City of Plano pumped 1,303,200,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 32,450,000 gallons, which occurred on Monday, March 4th. Maximum daily pumpage was 54,670,000 gallons and occurred on Thursday, March 28th. This month's average daily pumpage was 42,025,000 gallons.

Figure VII shows the monthly actual local water consumption.

Note: April 2016 consumption data is unavailable due to a system conversion in Customer and Utility Services.

**Annualized Water & Sewer Billings**  
**Figure VIII**



The actual water and sewer customer billing revenues in March were \$5,375,212 and \$5,500,234 representing an increase of 0.36% and 5.07% respectively, compared to March 2018 revenues. The aggregate water and sewer accounts totaled \$10,875,446 for an increase of 2.69%.

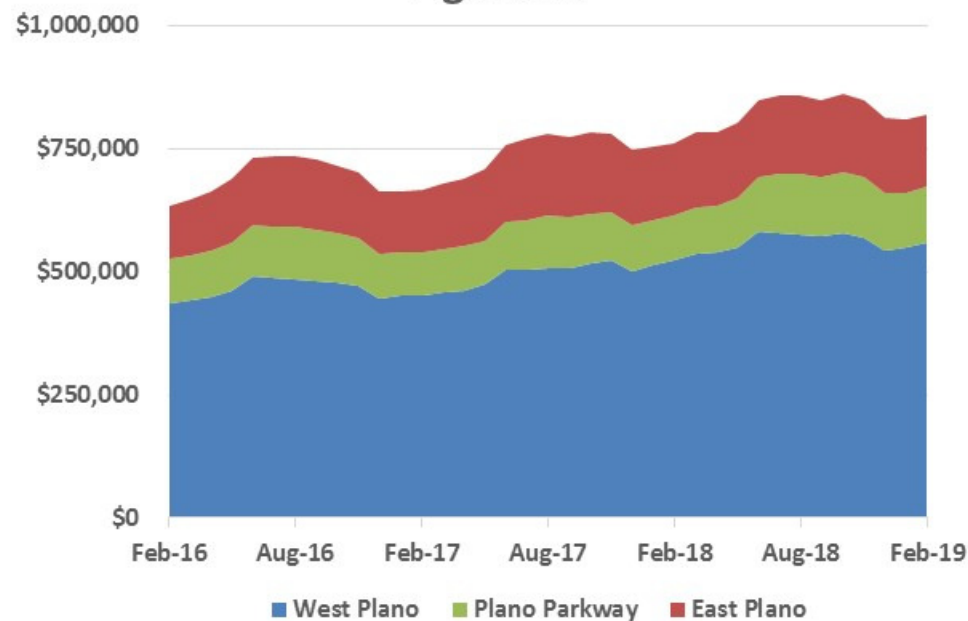
March consumption brought annualized revenue of \$95,048,472 for water and \$66,427,948 for sewer, totaling \$161,476,420. This total represents an increase of 9.34% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for March 2015 through March 2019.

# ECONOMIC ANALYSIS

## MARCH 2019

**Hotel/Motel Occupancy Tax  
Six Month Trend  
Figure IX**



February revenue from hotel/motel occupancy tax was \$841,716. This represents an increase of \$53,758 or 6.82% compared to February 2018. The average monthly revenue for the past six months was \$818,328, an increase of 7.37% from the previous year's average. The six-month average for East Plano decreased to \$146,203, the West Plano average increased to \$560,219, and the Plano Pkwy average increased to \$111,906 from the prior year.

Airbnb occupancy tax revenue received in the month of February was \$100.

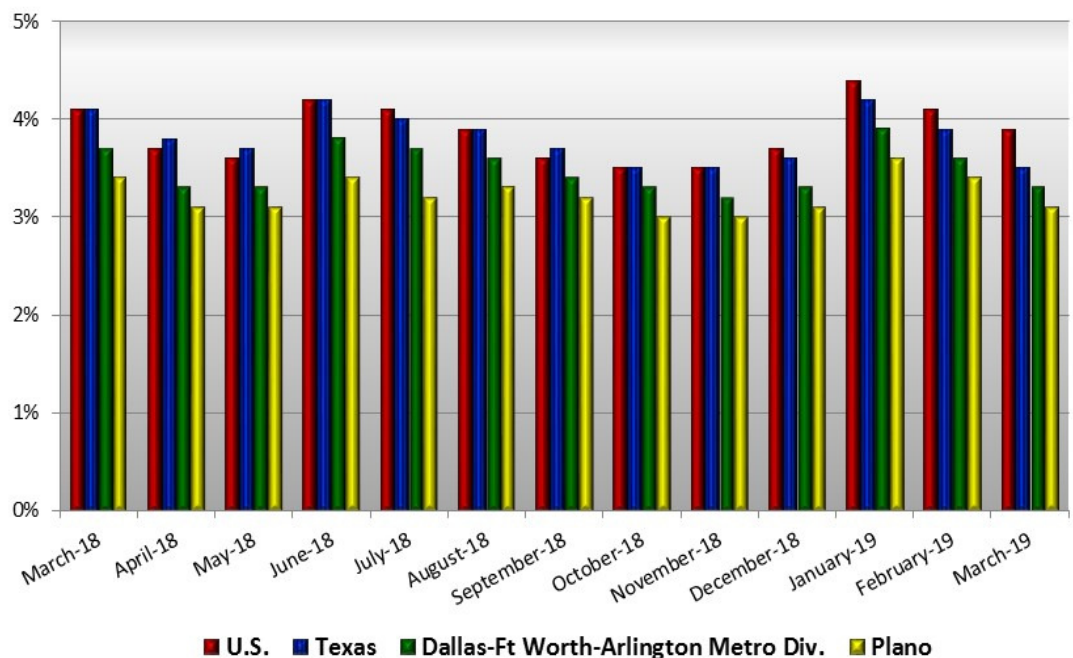
The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

The East Plano average excludes the In-Town Suites; this hotel did not make their occupancy tax payment prior to the CMFR submission deadline.

**Unemployment Rates  
Unadjusted Rate Comparison  
Figure X**

Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth- Arlington Metropolitan Division, and the City of Plano from March 2018 to March 2019.

*\*Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*



# ECONOMIC ANALYSIS

## MARCH 2019

### Average Home Selling Price By City

Figure XI

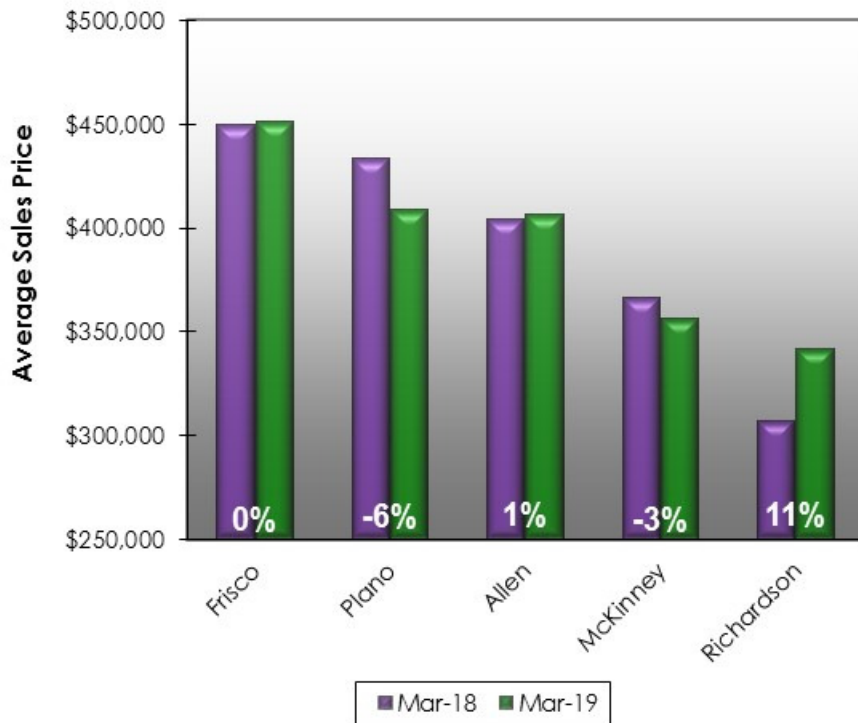


Figure XI shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has decreased \$24,877 from \$434,150 in March 2018 compared to \$409,273 in March 2019.

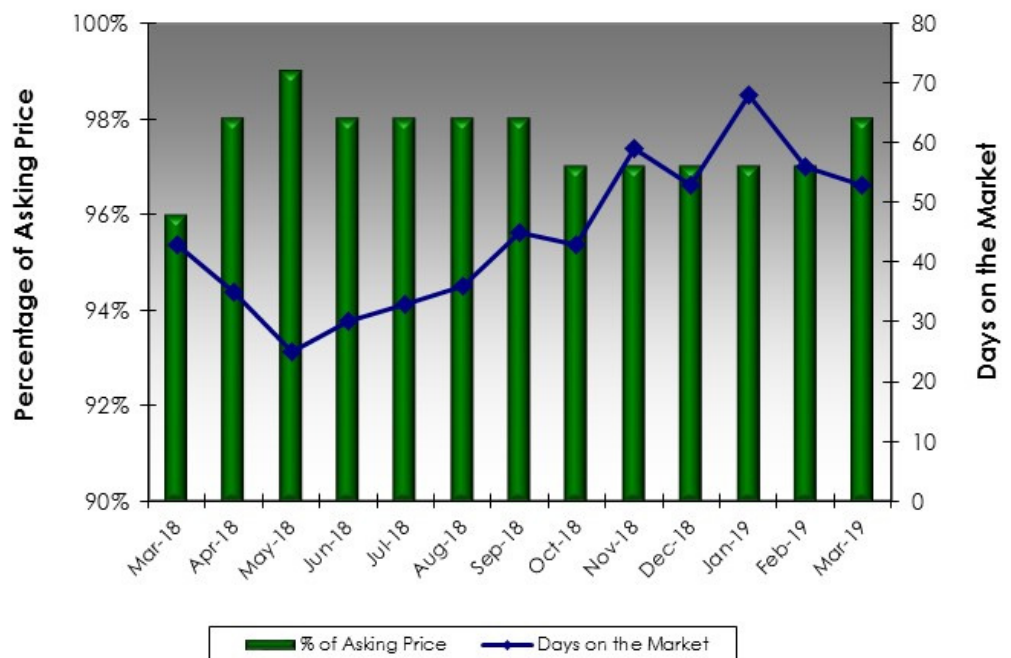
Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

### Real Estate Recap

Figure XII

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 96% in March 2018 to 98% in March 2019. Days on the market increased from 43 days in March 2018 to 53 days in March 2019.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.



# ECONOMIC ANALYSIS

## MARCH 2019

**Price per Square Foot by City**  
**Figure XIII**

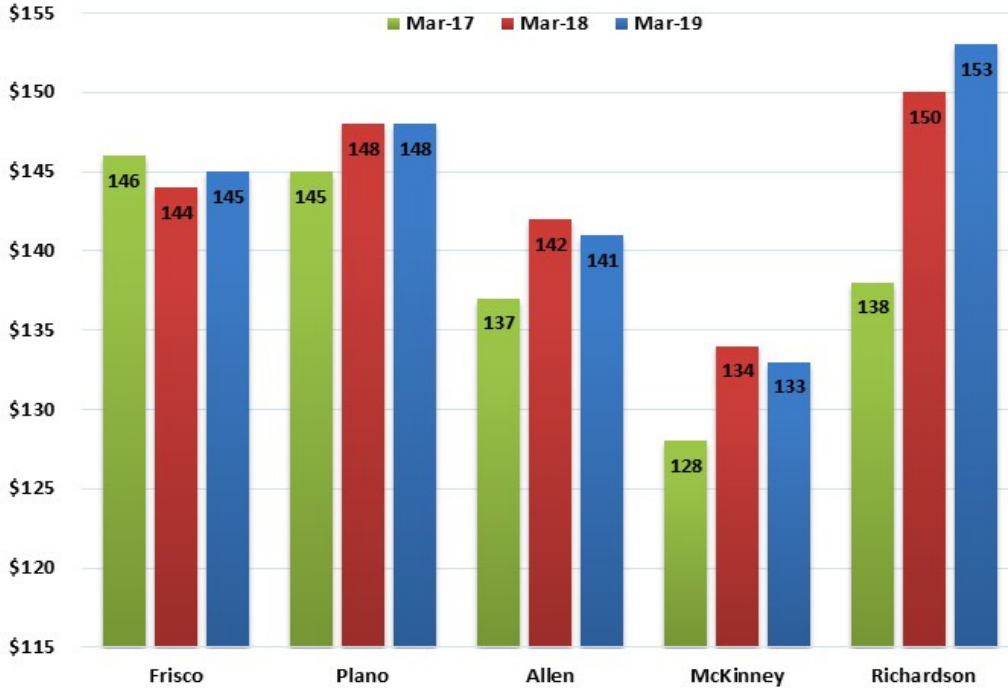


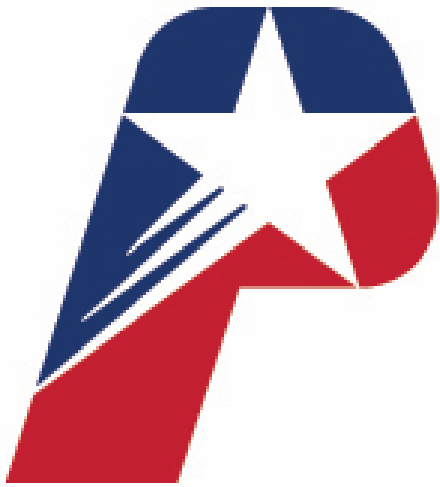
Figure XIII shows the price per square foot for the month of March in 2017, 2018, and 2019 for the City of Plano and 4 area cities. The price per square foot in Plano was unchanged in March 2019 when compared to March 2018.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

**City of Plano**  
**Price per Square Foot Trend**  
**Figure XIV**



Figure XIV shows the average price per square foot in the City of Plano over the last 3 years.



# Plano

## **SECTION D**

### **INVESTMENT REPORT**

#### **City of Plano Comprehensive Monthly Financial Report**

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

# INVESTMENT REPORT

## MARCH 2019

The two-year Treasury note yield decreased throughout the month of March from 2.55% to 2.27%. Interest received during the month totaled \$1,651,258 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of March 31, a total of \$603,981,285 was invested in the Treasury Fund. Of this amount, \$68,246,019 was General Obligation Bond Funds, \$10,117,508 was Water and Sewer Bond Funds, and \$525,617,758 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$55,332,974	\$166,022,766	\$99,110,265	\$200,596,282
Interest Received (2)	\$1,651,258	\$7,100,756	\$4,826,910	\$10,756,379
Weighted Average Maturity (in days) (3)	469		452	
Modified Duration (4)	1.24		1.21	
Average 2-Year T-Note Yield (5)	2.41%		2.28%	

\* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2019 to 2018 for the current month.

### Month-to-Month Comparison

Metrics	February 2019	March 2019	Difference
Portfolio Holding Period Yield	2.24%	2.27%	+0.03% (+3 Basis Points)
Average 2-Year T-Note Yield	2.50%	2.41%	-0.09% (-9 Basis Points)

# INVESTMENT REPORT

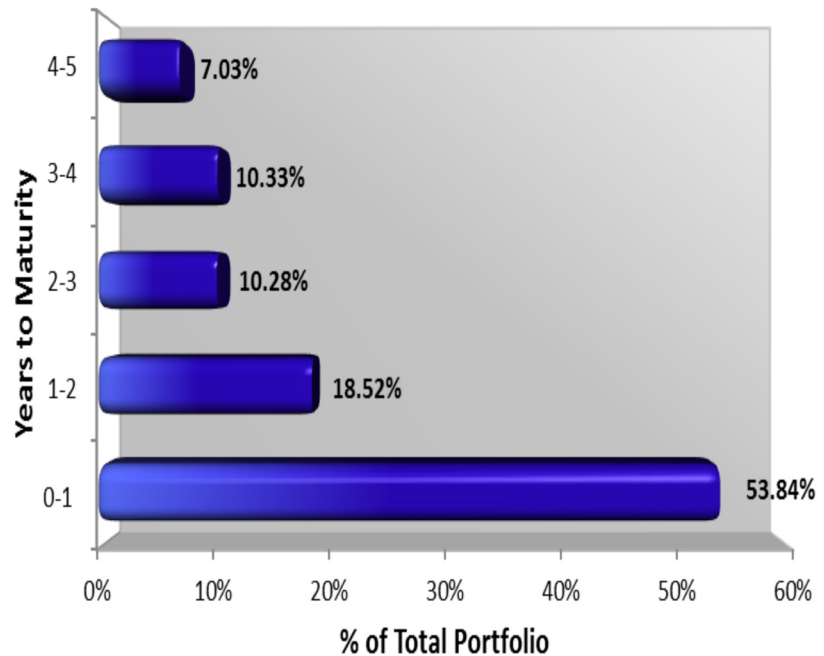
## MARCH 2019

### Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	336,777,729	53.84%
1-2	115,837,104	18.52%
2-3	64,273,965	10.28%
3-4	64,608,184	10.33%
4-5	43,976,330	7.03%
Total	625,473,312	100.00%

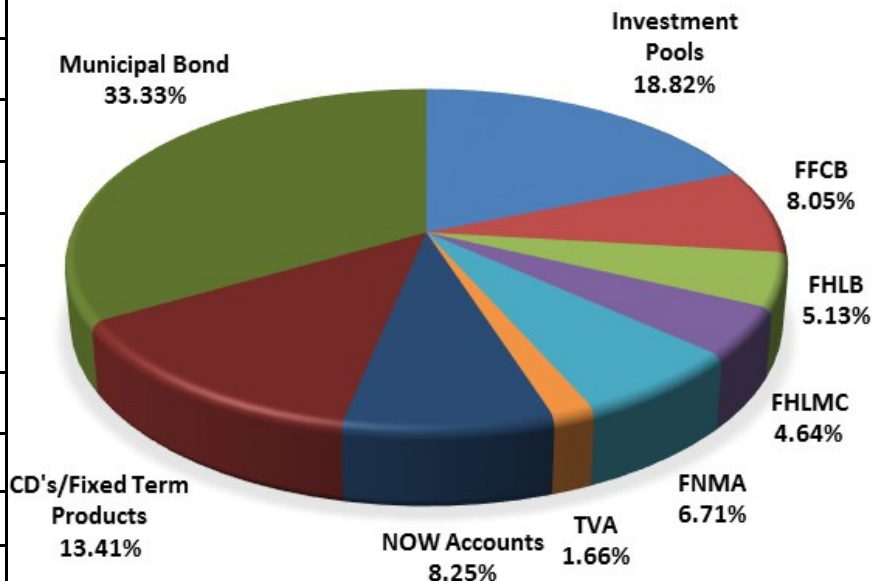
\*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



### Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	117,742,205	18.82%
FFCB	50,347,611	8.05%
FHLB	32,061,588	5.13%
FHLMC	29,000,000	4.64%
FNMA	42,000,373	6.71%
TVA	10,359,479	1.66%
NOW Account	51,601,144	8.25%
CD's/Fixed Term	83,903,535	13.41%
Municipal Bond	208,457,377	33.33%
Total	625,473,312	100.00%



# INVESTMENT REPORT

## MARCH 2019

### Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 3/31/2019	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 3/31/2019	% of Total
General	128,603,313	786,676	1,732,026	129,389,989	21.42%
G. O. Debt Services	43,000,507	276,305	581,208	43,276,812	7.17%
9-1-1 Fees	18,105,878	104,984	385,700	18,210,862	3.02%
Park Improvements	8,618,110	49,768	189,607	8,667,878	1.44%
Street & Drainage Improvements	35,010,559	201,052	713,563	35,211,611	5.83%
Sewer CIP	17,259,330	100,116	356,703	17,359,446	2.87%
Capital Maintenance	38,563,957	226,089	841,008	38,790,046	6.42%
Water CIP	19,193,834	110,694	399,687	19,304,528	3.20%
Water & Sewer Operating	20,260,196	126,334	583,649	20,386,530	3.38%
Information Services	5,148,784	29,634	133,273	5,178,418	0.86%
Equipment Replacement	32,837,978	198,297	718,746	33,036,275	5.47%
Health Claims	23,810,884	138,662	516,142	23,949,546	3.97%
Traffic Safety	10,432,039	60,425	223,772	10,492,464	1.74%
G. O. Bond Funds	67,837,470	408,549	1,615,831	68,246,019	11.30%
Water & Sewer Bond Funds	10,058,529	58,979	233,995	10,117,508	1.68%
Econ. Dev. Incentive Fund	48,285,913	278,828	1,059,752	48,564,741	8.04%
Other	73,376,610	422,002	1,619,440	73,798,612	12.19%
<b>Total</b>	<b>600,403,891</b>	<b>3,577,394</b>	<b>11,904,102</b>	<b>603,981,285</b>	<b>100.00%</b>

**Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of March 31, 2019 allocated interest to these funds include an adjustment to fair value as required by GASB 31.**

### Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
February, 2018	590,597,674	1.44%	2	6	337	86
March, 2018	566,894,362	1.62%	10	7	452	89
April, 2018	542,132,716	1.65%	0	1	449	88
May, 2018	612,157,289	1.79%	2	7	460	83
June, 2018	595,054,093	1.88%	2	7	539	78
July, 2018	586,617,203	1.92%	2	8	546	72
August, 2018	550,138,041	1.91%	0	7	488	65
September, 2018	541,007,580	1.91%	2	4	426	63
October, 2018	527,460,948	2.04%	6	3	612	66
November, 2018	519,741,009	2.04%	0	0	595	66
December, 2018	557,245,014	2.08%	0	0	530	66
January, 2019	619,712,314	2.18%	5	3	473	68
February, 2019	652,051,191	2.24%	1	7	392	62
March, 2019	625,473,312	2.27%	18	5	469	75

\*Does not include investment pool purchased or changes in bank account balances.

# INVESTMENT REPORT

## MARCH 2019

**Equity in Treasury Pool  
By Major Category  
Figure V**

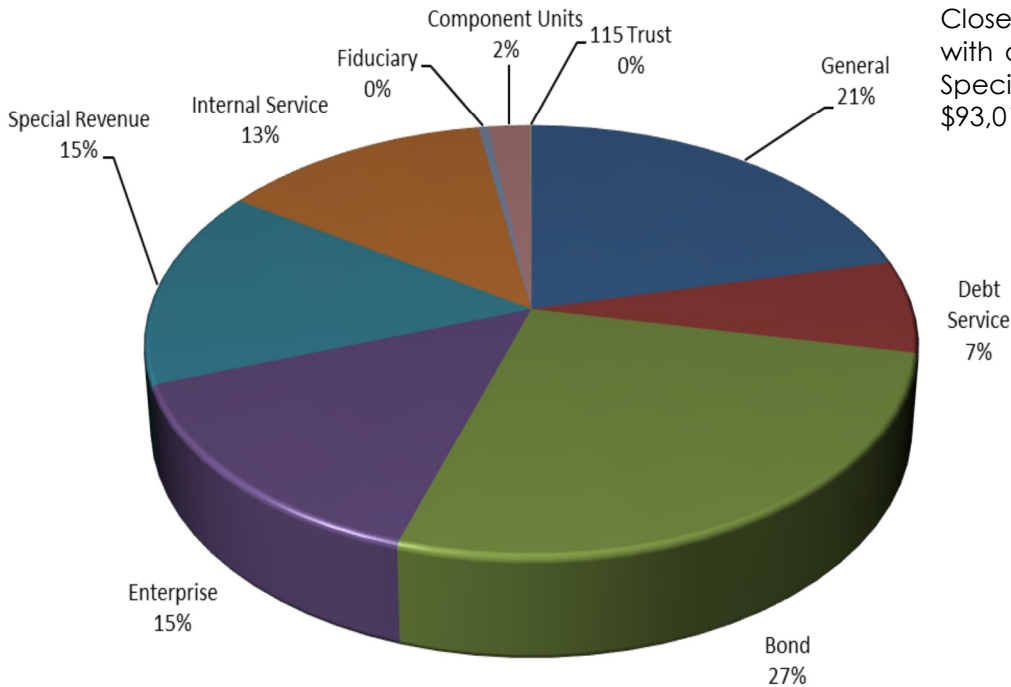
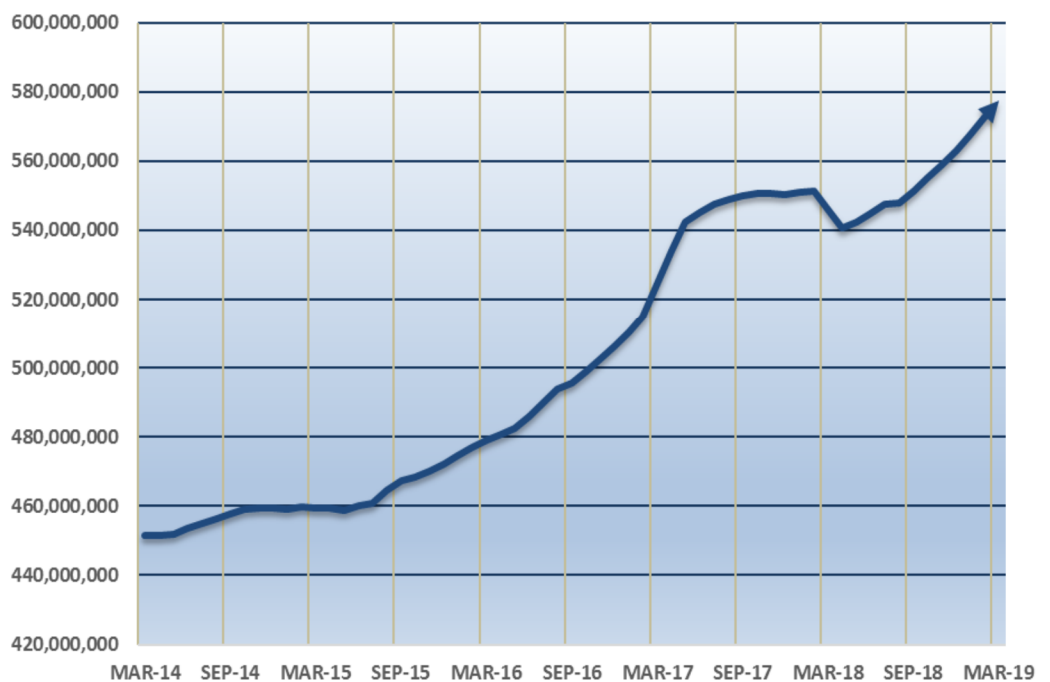


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of March 31, 2019. The largest category is the Bond Funds in the amount of \$166,409,007. Closest behind are the General Fund with a total of \$133,080,871 and the Special Revenue Fund with a total of \$93,016,289.

**Annualized Average Portfolio  
Figure VI**

The annualized average portfolio for March 31, 2019 was \$577,399,226. This is an increase of \$31,251,714 when compared to the March 2018 average of \$546,147,512.





**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Salvation Army Warming Station Update

---

**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator: Lisa Henderson

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**CAPTION**

Consent and Regular Agendas

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**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 5/13/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Council items for discussion/action on future agendas

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**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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**ATTACHMENTS:**

Description	Upload Date	Type
Pending Agenda	5/9/2019	Informational

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## 2019 - Discussion/Action Items for Future Council Agendas

*May 16 – Plano Police Memorial Service – 11:00 am Senator Florence Shapiro Council Chambers, Plano Municipal Center*

*May 27 – Memorial Day*

**May 28 (Tuesday)**

**June 8 – Runoff Election (Early Voting Period May 28 – June 4)**

**June 10**

- DART Report

*June 21 – Neighborhood Leadership Council–7:30 am*

*June 22 – Plano Fire-Rescue Appreciation Picnic – Noon, Heritage Farmstead*

**June 24**

*June 27-30 – Texas City Management Association Conference – Fort Worth, TX*

*June 28-July 1 – Annual US Conference of Mayors – Honolulu, HI*

*July 4 – Independence Day*

**July 22**