



## PLANO CITY COUNCIL

**WILL CONVENE INTO OPEN SESSION AT 4:00 PM, August 26, 2019, IN THE PLANO MUNICIPAL CENTER, 1520 K AVENUE, IN COMPLIANCE WITH VERNON'S TEXAS CODES ANNOTATED, GOVERNMENT CODE CHAPTER 551 (OPEN MEETINGS ACT), AS FOLLOWS:**

**Mission Statement: The City of Plano is a regional and national leader, providing outstanding services and facilities through cooperative efforts that engage our citizens and that contribute to the quality of life in our community.**

### **CALL TO ORDER**

### **PRELIMINARY OPEN MEETING**

- |       |  |          |         |
|-------|--|----------|---------|
| I.    | Comprehensive Monthly Financial Report - June 2019   | Tacke    | 10 min. |
| II.   | Discussion and direction re: Council Rules of Procedure  | Youngkin | 15 min. |
| III.  | Discussion and direction re: conduct in Chambers   | Youngkin | 10 min. |
| IV.   | Discussion and direction re: changes to composition of Boards and Commissions  | Youngkin | 10 min. |
| V.    | Direction and discussion re: posting dates of agendas  | Youngkin | 10 min. |
| VI.   | Legislative Update   | Youngkin | 10 min. |
| VII.  | Discussion and direction re: Housing Trends Analysis   | Schwarz  | 15 min. |
| VIII. | Ceremonial Document Process Presentation   | Tanner   | 10 min. |
| IX.   | Mayor's Update Report re Peanut Butter Drive   | Mayor    | 5 min.  |
| X.    | Consideration and action resulting from Executive Session discussion:<br>Personnel - Reappointments:<br>a) Building Standards Commission<br>b) Heritage Commission | Council  | 5 min.  |
| XI.   | Consent and Regular Agendas  | Council  | 5 min.  |
| XII.  | Council items for discussion/action on future agendas  | Council  | 5 min.  |

## **EXECUTIVE SESSION**

- |      |  |                |         |
|------|--|----------------|---------|
| I.   | Legal Advice   | Mims           | 20 min. |
|      | a) Respond to questions and receive legal advice on agenda items   |                |         |
|      | b) Fair Housing Act  |                |         |
| II.  | Litigation   | Mims           | 30 min. |
|      | a) Carruth, et al v. City of Plano, et al, Cause No. 380-00469-2016, in the 380th District Court, Collin County, Texas |                |         |
|      | b) City of Plano v. Edukid, LP.; Cause No. 007-01603-2017, County Court of Law No. 7, Collin County, Texas             |                |         |
| III. | Personnel - Reappointments:  | Council        | 5 min.  |
|      | a) Building Standards Commission   |                |         |
|      | b) Heritage Commission   |                |         |
| IV.  | Deployment/Implementation of Security Devices and Personnel  | Rushin/Fortune | 20 min. |

**In accordance with the provisions of the Open Meetings Act, during the Preliminary Open Meeting, agenda items will be discussed and votes may be taken where appropriate. The City Council may convene into Executive Session to discuss posted items in the session as allowed by law.**

***Municipal Center is wheelchair accessible. A sloped curb entry is available at the main entrance facing Municipal/L Avenue, with specially marked parking spaces nearby. Access and special parking are also available on the north side of the building. The Senator Florence Shapiro Council Chambers is accessible by elevator to the lower level. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by calling the City Secretary at 972-941-7120.***



**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head: Denise Tacke

Agenda Coordinator:

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**CAPTION**

Comprehensive Monthly Financial Report - June 2019

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**FINANCIAL SUMMARY**

**FUND(S):**

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**COMMENTS:**

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**SUMMARY OF ITEM**

**Strategic Plan Goal:**

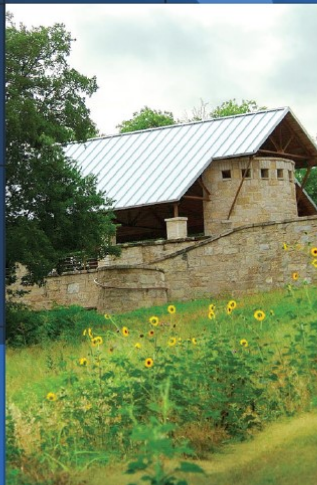
**Plano Tomorrow Plan Pillar:**

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**ATTACHMENTS:**

Description	Upload Date	Type
CMFR June 2019	8/6/2019	Other

CITY OF PLANO  
COMPREHENSIVE MONTHLY  
**FINANCIAL  
REPORT**  
J U N E 2 0 1 9



# ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Tyler Anderson for the Financial Analysis and Summary, Amy Anderson for the Economic Analysis and Quarterly Hotel Report, and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke  
Director of Finance  
P.O. Box 860358  
Plano, TX 75006-0358  
972-941-7135



# Plano

## **SECTION A**

### **FINANCIAL ANALYSIS**

#### **City of Plano Comprehensive Monthly Financial Report**

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.



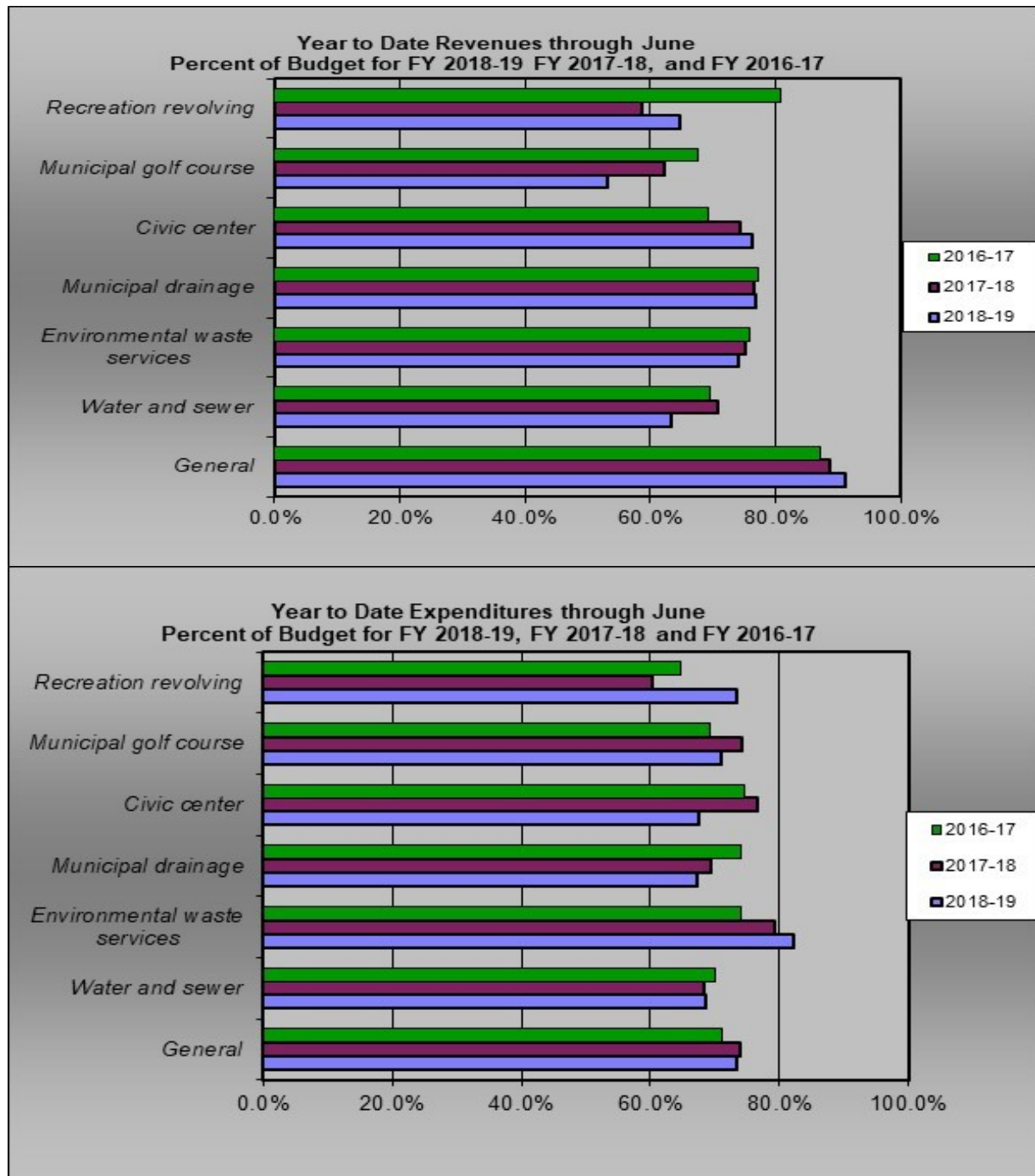
# REPORT NOTES JUNE 2019

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

## HIGHLIGHTS OF FUND VARIANCES



# REPORT NOTES CONTINUED

## JUNE 2019

### **FINANCIAL HIGHLIGHTS**

### **GENERAL FUND VARIANCES**

### **REVENUES**

#### **Taxes**

- Sales tax revenue increased from the prior year by \$2,749,272. Positive audit adjustments are \$2,533,632 higher than the prior year.
- Ad valorem tax revenue is higher by \$11,340,406 over prior year. Of this increase, residential, multi-family, and commercial properties are higher over prior year by \$4,405,778, \$2,428,939 and \$4,505,689, respectively. The change is 70% in existing property value increase and 30% new growth.

#### **Franchise Fee Revenue**

- Electrical franchise revenues decreased \$942,787 due to fewer kilowatt hours used in the current year, as well as retrospective franchise fees received in the prior year for payments made between September 19, 2009 and June 30, 2011.
- Telephone franchise revenues decreased \$193,401 in the current year as smart phone use has led to a decline in landline telephone subscribers.
- Gas franchise revenues increased \$642,955 due to higher consumption and number of customers in the current year.

#### **Licenses and Permits**

- Building permit revenue decreased \$615,132 due to higher valued permits issued for corporations relocating to Plano in the prior year.

#### **Fees and Service Charges**

- Engineering inspection revenue increased \$201,701 due to large private development projects in the current year.
- Revenue from recreation user fees is higher by \$324,867 in the current year due to increased field and swimming pool usage.
- Revenue from membership card fees at recreation centers increased \$2,123,879 primarily due to reporting changes related to revenue recognition for recreation fees, as well as higher membership sales in the current year and the reopening of Oak Point Recreation Center, which was closed for a portion of the prior year due to renovations.
- Revenue from miscellaneous recreation center fees and charges increased \$278,167 primarily due to reporting changes related to revenue recognition for recreation fees, as well as higher membership sales in the current year.

#### **Intergovernmental Revenue**

- Revenue from providing Resource Officers at Plano schools increased \$609,869. Fifteen additional officers were placed at middle schools and high schools beginning in June 2018.

#### **Miscellaneous Revenue**

- Interest revenue increased \$2,328,386 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.



# REPORT NOTES CONTINUED

## JUNE 2019

### EXPENDITURES

#### Personnel Services

- Personnel services costs increased \$5,961,414 from the prior year primarily due to a 3% salary increase effective October 1, 2018, as well as increased headcount, retiree payouts, and deployment of Firefighters to assist with wildfires in California. The deployment costs will be reimbursed to the General Fund.

#### Materials and Supplies

- Minor Apparatus costs for the Police department decreased \$121,947 primarily due to prior year costs to outfit 15 additional Resource Officers placed in Plano schools in June 2018.
- Minor apparatus costs for the Fire department increased \$112,654 in the current year primarily due to the purchase of positive pressure ventilation fans, hydraulic struts, and bedding for fire stations.
- Due to renovations resulting in additional space at the Sam Johnson Recreation Center for Adults 50+ (formerly Plano Senior Recreation Center), current year expenses and encumbrances for furniture and exercise equipment increased \$387,701.
- Minor apparatus expenditures at Oak Point Recreation Center decreased \$104,562 due to prior year renovations.
- Minor apparatus costs for libraries decreased \$67,947 primarily due to prior year orders for office furniture at Haggard and Schimelpfenig libraries.
- Expenditures and encumbrances for Police decreased \$119,730 due to prior year purchases of ammunition for new and existing officers. Additionally, more training courses were provided in the prior year requiring additional ammunition purchases.
- Costs associated with construction and relocation of intersections increased \$157,887, as maintenance of traffic signals, markings and signs occurs as needed and varies year-to-year.
- Costs for portable radios and radio accessories used by the Police department decreased \$70,926 primarily due to prior year purchases for 15 additional Resource Officers placed in Plano schools in June 2018.
- Expenditures and encumbrances for books and non-print media decreased \$145,873 due to timing of purchase orders as well as fewer purchases in the current year.

#### Contractual and Professional and Other

- Contractual expenditures related to sales and use tax audits increased \$98,170 in the current year.
- Expenditures and encumbrances related to City-wide Facilities contracts increased \$717,272 due to additional janitorial services, as well as annual fire and backflow inspections at City Facilities.
- Neighborhood Reinvestment expenditures increased \$168,545 due to increased participation in the Great Update Rebate program in the current year.
- Due to the timing of contract renewals for the current year, encumbrances related to median maintenance, irrigation and custodial services at City parks increased \$147,696.
- Due to higher personnel costs and legal fees, payments to Collin Central Appraisal District increased \$144,153 compared to prior year.
- Electric expenditures decreased \$1,127,467 due to a change in provider and rate structure.
- Interdepartmental water expenditures decreased \$578,145 due to heavier rainfall in the current year. While water expenditures are currently lower, a rate increase was implemented November 1, 2018.
- Replacement charges for the Fire department increased \$155,208 in the current year due to the acquisition of new capital equipment such as fitness equipment for fire stations, industrial

# REPORT NOTES CONTINUED

## JUNE 2019

washing machines for contaminated protective equipment, and equipment for three ambulances.

- Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. These expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are greater by \$786,189.
- Current year election expenditures of \$195,212 are related to the City's general, run-off, and bond elections.

### Capital Outlay

- Costs for improvements to City buildings decreased \$109,794 due to prior year installation of acoustic panels at Oak Point Park Nature Preserve and improvements to the Police substation at Legacy West.
- Improvements to the City's sand and salt storage facility increased current year encumbrances by \$1,578,060.
- Facilities Maintenance expenditures and encumbrances decreased \$264,906 primarily due to the prior year installation of an exhaust capture system in the equipment bays of Plano's Fire Stations.
- Expenditures for implements and apparatus used for grounds maintenance are lower by \$81,271 due to a backhoe loader purchased in the prior year.
- Expenditures related to fleet additions for the Police department decreased \$274,224 due to prior year purchases of a one-ton pickup truck, three SUVs and five sedans.
- Expenditures related to fleet additions for the Fire department decreased \$1,037,747 due to the prior year purchase of an aerial ladder truck.
- Other expenditures related to fleet additions decreased \$260,004 due to several prior year purchases such as a cargo van, five trucks, and a heavy trailer to be used for maintenance of City facilities, grounds, parks and athletic fields, as well as two pickup trucks for the Engineering department.

## ENTERPRISE FUND VARIANCES

### WATER AND SEWER

#### Revenues

Water revenues are lower by \$7,624,518 in the current year due to decreased consumption as a result of more rainfall in the current year. Sewer revenues, which are calculated on averages of the winter quarter period (November-February) from prior actual usage, are higher by \$2,383,503 in the current year. Both water and sewer rates increased effective November 1, 2018. Revenue from water usage at construction sites decreased \$94,790 due to less construction in the current year. Interest revenue increased \$680,372 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year. Revenue from insurance and damage receipts decreased \$151,337. Insurance receipts are to cover departmental expenditures related to damage to City property and can vary each year.

# REPORT NOTES CONTINUED

## JUNE 2019

### Expenses

Personnel costs increased \$187,033 due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by a vacant position in the current year. Maintenance parts and supplies for registers and meter transmitter units for the fixed meter reading network are incurred as needed and have increased \$438,825 in the current year. The cost increase is to upgrade Data Collector Units, which add a second antenna and switch to 4G LTE cellular backhaul. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$3,810,048 in the current year due to a rate increase effective October 1, 2018. Electric expenses decreased \$173,585 in the current year due to a change in provider and rate structure. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by \$186,319.

### ENVIRONMENTAL WASTE SERVICES

#### Revenues

Commercial solid waste revenues have increased \$446,002 due to an increase in commercial account volume as well as increased commercial tonnage. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Republic Services, the City's waste disposal contractor. The City currently receives 7.5% of gross receipts collected monthly which includes revenues for monthly service, rental of roll-off containers, delivery charges, fees for late payment and additional collections. Republic Services also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Residential solid waste revenue increased \$81,455 primarily due to an increase in customers in the current year. Recycling revenue decreased \$39,137 in the current year due to a decline in market prices. Revenue from the sale of compost decreased \$115,442 due to heavy rainfall in the current year. Interest revenue increased \$83,284 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year. The Construction and Demolition (C&D) Recycling Deposit Program directs unreimbursed funds from private development projects into an account to fund identified future approved programs. Examples of programs include increased diversion of related waste from the landfill, expanded recyclable materials, and development of sustainability-based programs. Prior year receipts of \$307,919 were used to develop Plano's 20 year Solid Waste Plan and C&D Emerging Markets Program. Tipping fee revenue increased \$89,234 in the current year, as these fees fluctuate seasonally with changing weather conditions. Typically in the spring and fall, the volume of landscaping debris increases resulting in increased tipping fee revenue.

#### Expenses

Personnel costs increased \$81,846 due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by vacant positions in the current year. Expenses for sand, clay and loam decreased \$71,295 in the current year as heavy rainfall has led to a decline in compost sales. Contractual payments to North Texas Municipal Water District (NTMWD) are higher by \$125,126 in the current year as a result of increased tonnage for residential and commercial customers. Municipal garage expenses related to Compost and Solid Waste increased \$186,528 due to more sublet work orders and large parts charges in the current year. Equipment Replacement Fund (ERF) charges, for rolling stock or large capital items, are based on each department's actual purchases from their equipment replacement accounts. Costs may vary from year-to-year depending on the

# REPORT NOTES CONTINUED

## JUNE 2019

equipment replacement cycles established and when the replacement purchases actually occur. New additions to the fleet are also included in these charges. The expenses represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are lower by \$57,675. Capital costs for implements and apparatus increased \$218,415 in the current year primarily due to the purchase of a new trommel screen and stacking conveyor for the Compost division. Fleet expenses for the Compost division are lower by \$226,334 in the current year due to prior year purchases of three pickup trucks and a dump truck for the Compost division. Expenses related to fleet additions decreased \$285,788 due to prior year purchases of two refuse trucks for Solid Waste Collections.

### MUNICIPAL DRAINAGE

#### Revenues

Municipal drainage charges are \$5,656,637 in fiscal year 2018 and \$5,689,161 in fiscal year 2019. Although rates have remained constant, the number of customer accounts is higher in the current year. Interest revenue increased \$117,425 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year. Revenue from insurance and damage receipts decreased \$40,582. Insurance receipts are to cover departmental expenditures related to damage to City property and can vary each year.

#### Expenses

Although a 3% salary increase occurred in October 2018, personnel costs decreased \$24,110 due to vacant positions in the current year. Concrete costs increased \$24,980 in the current year due to the timing of orders compared to prior year. Expenses and encumbrances for professional services decreased \$52,827 due to storm water and flood plain alteration studies conducted in the prior year. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenditures represent departments paying into their respective depreciation accounts to fund a future replacement. Current year ERF charges are higher by \$34,822. Fleet expenses are lower by \$45,478 due to the prior year purchase of two pickup trucks for use by the Environmental Quality division.

### CONVENTION AND TOURISM

#### Revenues

Hotel and Motel tax revenue increased \$1,156,912 primarily due to the timing of deposits, as well as the addition of new hotels and increased room rates. Operating revenues increased \$335,815 due to renovations being complete at Plano Event Center resulting in increased reservations. Interest revenue increased \$174,846 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

#### Expenses

Personnel services increased \$66,205 primarily due to a 3% salary increase effective October 1, 2018. The salary increase was partially offset by the cancellation of the Plano Balloon Festival in the current year due to inclement weather, resulting in less overtime. Expenses related to food concessions at the Plano Event Center increased \$43,079 due to more events being booked in the current year as a result of prior year renovations. Advertising costs for Visit Plano and the Plano Event Center increased \$401,932 in the current year due to timing of encumbrances. Contractual expenses for Cultural Arts are higher by \$66,043 due to additional grants paid in the current year. Replacement charges for the Plano Event Center have increased by \$66,017 over prior year due to the purchase of banquet tables, catering equipment, and audio/video equipment. These expenses vary year to

# REPORT NOTES CONTINUED

## JUNE 2019

year depending on the department's established equipment replacement cycles. Implement and apparatus costs for the Plano Event Center decreased \$118,619 primarily due to the prior year replacement of electronic theater controls. Fleet expenses are higher than prior year by \$42,252 due to the current year purchase of a Chevrolet Suburban for use by Visit Plano.

### **GOLF COURSE**

#### **Revenues**

Green fee revenue at Pecan Hollow Golf Course decreased \$36,187 in the current year primarily due to unfavorable weather conditions, which resulted in 22 more course closures compared to prior year. Recreation fee revenue decreased \$43,312 due to the timing of golf camps and classes offered in the prior year.

#### **Expenses**

Although a 3% salary increase occurred in October 2018, personnel costs decreased \$28,290 primarily due to a vacant position in the current year. Expenses and encumbrances related to golf course maintenance supplies, parts and chemicals decreased \$15,331 due to weather conditions in the current year. Electric utilities expenses decreased \$19,463 in the current year due to a change in provider and rate structure.

### **RECREATION REVOLVING**

#### **Revenues**

Recreation fee revenues increased \$179,019 primarily due to the reopening of Oak Point Recreation Center after prior year renovations. Interest revenue increased \$72,849 in the current year primarily due to quarterly market value adjustments, as well as higher interest rates and a larger investment portfolio compared to prior year.

#### **Expenses**

Personnel services increased \$83,735 primarily due to a 3% salary increase effective October 1, 2018. Improvement costs for City buildings increased \$500,000 in the current year due to renovations currently taking place at Liberty Recreation Center. Costs for implements and apparatus decreased \$193,610 due to prior year renovations at Jack Carter Pool.



# Plano

## **SECTION B**

### **FINANCIAL SUMMARY**

**City of Plano**  
**Comprehensive Monthly Financial Report**



MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH JUNE 30 OF FISCAL YEARS 2019, 2018, AND 2017  
GENERAL FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>
<b>REVENUES:</b>				
Ad valorem tax - Residential	2019	\$ 69,924,040	69,348,983	99.2%
	2018	65,265,257	64,943,205	99.5%
	2017	61,040,676	61,039,077	100.0%
Ad valorem tax - Multi-Family	2019	15,812,698	15,682,654	99.2%
	2018	13,319,440	13,253,715	99.5%
	2017	11,968,760	11,968,446	100.0%
Ad valorem tax - Commercial	2019	59,333,885	58,845,922	99.2%
	2018	54,609,705	54,340,233	99.5%
	2017	46,678,164	46,676,941	100.0%
Sales tax	2019	79,129,630	66,304,219	83.8%
	2018	77,478,415	63,554,947	82.0%
	2017	75,418,120	60,796,305	80.6%
Other revenue	2019	58,690,281	47,834,046	81.5%
	2018	59,346,712	43,022,672	72.5%
	2017	64,185,357	45,627,178	71.1%
<b>TOTAL REVENUE</b>	2019	282,890,534	258,015,824	91.2%
	2018	270,019,529	239,114,772	88.6%
	2017	259,291,077	226,107,947	87.2%
<b>EXPENDITURES &amp; ENCUMBRANCES:</b>				
Current operating	2019	270,106,403	198,054,578	73.3%
	2018	263,031,639	191,764,038	72.9%
	2017	253,774,652	180,501,048	71.1%
Capital outlay	2019	2,012,186	1,984,206	98.6%
	2018	1,572,020	3,603,533	229.2%
	2017	5,332,983	3,468,904	65.0%
<b>Total expenditures and encumbrances</b>	2019	272,118,589	200,038,784	73.5%
	2018	264,603,659	195,367,571	73.8%
	2017	259,107,635	183,969,952	71.0%
<b>Excess (deficiency) of revenues over (under) expenditures</b>	2019	10,771,945	57,977,040	
	2018	5,415,870	43,747,201	
	2017	183,442	42,137,995	
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2019	21,508,792	16,149,326	75.1%
	2018	20,841,965	15,637,317	75.0%
	2017	20,496,722	15,372,542	75.0%
Transfers out	2019	(45,231,042)	(34,795,342)	76.9%
	2018	(39,048,679)	(29,813,309)	76.3%
	2017	(36,801,800)	(28,951,943)	78.7%
<b>NET CHANGE IN FUND BALANCES</b>	2019	(12,950,305)	39,331,024	
	2018	(12,790,844)	29,571,209	
	2017	(16,121,636)	28,558,594	
<b>FUND BALANCES-BEGINNING</b>	2019		52,213,524	
	2018		51,635,123	
	2017		54,189,973	
<b>FUND BALANCES-ENDING</b>	2019		91,544,548	
<b>JUNE 30</b>	2018		81,206,332	
	2017		82,748,567	

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH JUNE 30 OF FISCAL YEARS 2019, 2018, AND 2017  
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>
<b>REVENUES:</b>				
Water and sewer revenue	2019	\$ 168,744,396	108,130,542	64.1%
	2018	158,562,075	113,741,213	71.7%
	2017	141,983,132	100,447,111	70.7%
Other fees and service charges	2019	3,934,049	1,264,792	32.1%
	2018	3,506,371	788,664	22.5%
	2017	<u>3,272,612</u>	<u>401,021</u>	12.3%
<b>TOTAL REVENUE</b>	2019	172,678,445	109,395,334	63.4%
	2018	162,068,446	114,529,877	70.7%
	2017	<u>145,255,744</u>	<u>100,848,132</u>	69.4%
<b>EXPENSES &amp; ENCUMBRANCES:</b>				
Capital outlay	2019	55,325	28,006	50.6%
	2018	-	132	-
	2017	-	1,916	-
Other expenses and encumbrances	2019	134,824,780	92,668,759	68.7%
	2018	128,924,485	88,064,432	68.3%
	2017	<u>118,054,698</u>	<u>82,747,014</u>	70.1%
<b>Total expenses and encumbrances</b>	2019	134,880,105	92,696,765	68.7%
	2018	128,924,485	88,064,564	68.3%
	2017	<u>118,054,698</u>	<u>82,748,930</u>	70.1%
<b>Excess (deficiency) of revenues over (under) expenses</b>	2019	37,798,340	16,698,569	
	2018	33,143,961	26,465,313	
	2017	27,201,046	18,099,202	
<b>TRANSFERS</b>				
Transfers out	2019	(37,324,732)	(28,266,049)	75.7%
	2018	(34,782,390)	(26,086,793)	75.0%
	2017	<u>(37,611,491)</u>	<u>(28,208,618)</u>	75.0%
<b>CHANGE IN NET ASSETS</b>	2019	473,608	(11,567,480)	
	2018	(1,638,429)	378,520	
	2017	(10,410,445)	(10,109,416)	
<b>TOTAL NET ASSETS-BEGINNING</b>	2019		412,993,760	
	2018		387,536,091	
	2017		<u>376,738,416</u>	
<b>TOTAL NET ASSETS-ENDING JUNE 30</b>	2019		401,426,280	
	2018		387,914,611	
	2017		<u>366,629,000</u>	

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH JUNE 30 OF FISCAL YEARS 2019, 2018, AND 2017  
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>
<b>REVENUES:</b>				
Commerical solid waste franchise	2019	\$ 9,320,445	6,974,511	74.8%
	2018	8,933,502	6,528,509	73.1%
	2017	8,190,879	6,071,659	74.1%
Refuse collection revenue	2019	14,565,057	10,663,078	73.2%
	2018	14,676,664	10,616,861	72.3%
	2017	14,470,192	10,914,450	75.4%
Other fees and service charges	2019	3,437,629	2,626,180	76.4%
	2018	3,051,857	2,885,552	94.6%
	2017	<u>3,041,770</u>	<u>2,516,975</u>	82.7%
<b>TOTAL REVENUE</b>	2019	27,323,131	20,263,769	74.2%
	2018	26,662,023	20,030,922	75.1%
	2017	<u>25,702,841</u>	<u>19,503,084</u>	75.9%
<b>EXPENSES &amp; ENCUMBRANCES:</b>				
Capital outlay	2019	285,600	454,677	159.2%
	2018	620,000	771,425	124.4%
	2017	579,500	107,636	18.6%
Other expenses and encumbrances	2019	24,383,657	19,840,375	81.4%
	2018	24,958,562	19,530,999	78.3%
	2017	<u>24,249,120</u>	<u>18,263,302</u>	75.3%
<b>Total expenses and encumbrances</b>	2019	24,669,257	20,295,052	82.3%
	2018	25,578,562	20,302,424	79.4%
	2017	<u>24,828,620</u>	<u>18,370,938</u>	74.0%
<b>Excess (deficiency) of revenues over (under) expenses</b>	2019	2,653,874	(31,283)	
	2018	1,083,461	(271,502)	
	2017	<u>874,221</u>	<u>1,132,146</u>	
<b>TRANSFERS</b>				
Transfers out	2019	(2,720,807)	(2,040,605)	75.0%
	2018	(2,579,327)	(1,934,495)	75.0%
	2017	<u>(1,869,307)</u>	<u>(1,401,980)</u>	75.0%
<b>CHANGE IN NET ASSETS</b>	2019	(66,933)	(2,071,888)	
	2018	(1,495,866)	(2,205,997)	
	2017	(995,086)	(269,834)	
<b>TOTAL NET ASSETS-BEGINNING</b>	2019		3,851,222	
	2018		5,145,350	
	2017		<u>4,813,947</u>	
<b>TOTAL NET ASSETS-ENDING JUNE 30</b>	2019		1,779,334	
	2018		2,939,353	
	2017		<u>4,544,113</u>	



**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH JUNE 30 OF FISCAL YEARS 2019, 2018, AND 2017  
MUNICIPAL DRAINAGE FUND**

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>9 Months Actual</b>	<b>Actual/ Budget</b>
<b>REVENUES:</b>				
<b>Fees and service charges</b>	2019	\$ 7,566,537	5,689,161	75.2%
	2018	7,456,051	5,656,637	75.9%
	2017	7,300,951	5,631,628	77.1%
<b>Miscellaneous revenue</b>	2019	23,000	149,195	648.7%
	2018	26,700	72,352	271.0%
	2017	21,300	18,744	88.0%
<b>TOTAL REVENUE</b>	2019	7,589,537	5,838,356	76.9%
	2018	7,482,751	5,728,989	76.6%
	2017	7,322,251	5,650,372	77.2%
<b>EXPENSES &amp; ENCUMBRANCES:</b>				
<b>Capital outlay</b>	2019	-	540	-
	2018	38,000	45,602	120.0%
	2017	-	245	-
<b>Other expenses and encumbrances</b>	2019	4,412,096	2,963,546	67.2%
	2018	4,009,415	2,767,150	69.0%
	2017	3,691,871	2,736,676	74.1%
<b>Total expenses and encumbrances</b>	2019	4,412,096	2,964,086	67.2%
	2018	4,047,415	2,812,752	69.5%
	2017	3,691,871	2,736,921	74.1%
<b>Excess (deficiency) of revenues over (under) expenses</b>	2019	3,177,441	2,874,270	
	2018	3,435,336	2,916,237	
	2017	3,630,380	2,913,451	
<b>TRANSFERS</b>				
<b>Transfers out</b>	2019	(3,370,720)	(2,528,041)	75.0%
	2018	(3,548,211)	(2,661,159)	75.0%
	2017	(3,467,992)	(2,600,994)	75.0%
<b>CHANGE IN NET ASSETS</b>	2019	(193,279)	346,229	
	2018	(112,875)	255,078	
	2017	162,388	312,457	
<b>TOTAL NET ASSETS-BEGINNING</b>	2019		43,324,051	
	2018		37,187,294	
	2017		32,625,510	
<b>TOTAL NET ASSETS-ENDING JUNE 30</b>	2019		43,670,280	
	2018		37,442,372	
	2017		32,937,967	

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH JUNE 30 OF FISCAL YEARS 2019, 2018, AND 2017  
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>
<b>REVENUES:</b>				
Hotel/motel tax	2019	\$ 10,300,000	7,420,872	72.0%
	2018	9,088,000	6,263,960	68.9%
	2017	8,120,066	5,465,164	67.3%
Other revenue	2019	8,433,343	6,105,847	72.4%
	2018	7,737,000	5,430,751	70.2%
	2017	<u>6,713,216</u>	<u>5,298,435</u>	78.9%
<b>TOTAL REVENUE</b>	2019	18,733,343	13,526,719	72.2%
	2018	16,825,000	11,694,711	69.5%
	2017	<u>14,833,282</u>	<u>10,763,599</u>	72.6%
<b>EXPENSES &amp; ENCUMBRANCES:</b>				
Capital outlay	2019	77,266	568,051	735.2%
	2018	38,600	425,415	1102.1%
	2017	317,500	250,439	78.9%
Other expenses and encumbrances	2019	17,415,540	11,536,980	66.2%
	2018	15,384,324	10,735,983	69.8%
	2017	<u>14,427,232</u>	<u>10,335,013</u>	71.6%
<b>Total expenses and encumbrances</b>	2019	17,492,806	12,105,031	69.2%
	2018	15,422,924	11,161,398	72.4%
	2017	<u>14,744,732</u>	<u>10,585,452</u>	71.8%
<b>Excess (deficiency) of Revenues over (under) expenses</b>	2019	1,240,537	1,421,688	
	2018	1,402,076	533,313	
	2017	88,550	178,147	
<b>TRANSFERS</b>				
Transfers out	2019	(2,202,579)	(1,651,935)	75.0%
	2018	(2,297,641)	(1,723,231)	75.0%
	2017	<u>(2,281,464)</u>	<u>(1,711,098)</u>	75.0%
<b>CHANGE IN NET ASSETS</b>	2019	(962,042)	(230,247)	
	2018	(895,565)	(1,189,918)	
	2017	(2,192,914)	(1,532,951)	
<b>TOTAL NET ASSETS-BEGINNING</b>	2019		11,456,547	
	2018		11,162,323	
	2017		<u>11,729,997</u>	
<b>TOTAL NET ASSETS-ENDING JUNE 30</b>	2019		11,226,300	
	2018		9,972,405	
	2017		<u>10,197,046</u>	



CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
JUNE 2019

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 06/30/2019	TOTAL 10/1/2018	TOTAL 06/30/2018
<b>GENERAL FUND:</b>						
01	General	\$ 38,822	92,053,934	92,092,756	50,525,817	77,947,237
77	Payroll	-	3,309,777	3,309,777	3,179,759	3,145,133
84	Rebate	-	468,649	468,649	475,320	485,617
		38,822	95,832,360	95,871,182	54,180,896	81,577,987
<b>DEBT SERVICE FUND:</b>						
03	G.O. Debt Service	-	44,255,216	44,255,216	6,548,753	42,262,574
		-	44,255,216	44,255,216	6,548,753	42,262,574
<b>CAPITAL PROJECTS:</b>						
21	Senior Center Facilities	-	-	-	-	8,187
22	Recreation Center Facilities	-	373,101	373,101	352,048	279,460
23	Street Enhancement	-	604,478	604,478	726,956	724,081
25	1991 Police & Courts Facility	-	664,292	664,292	621,811	558,287
27	1991 Library Facility	-	469,130	469,130	478,780	473,925
28	1991 Fire Facility	-	1,890,607	1,890,607	1,831,443	1,721,433
29	Technology Improvements	-	2,473,969	2,473,969	2,332,878	2,192,412
31	Municipal Facilities	-	44,571	44,571	43,113	870,926
32	Park Improvements	-	9,323,541	9,323,541	8,908,263	7,713,038
33	Street & Drainage Improvement	-	36,202,491	36,202,491	31,880,832	30,811,303
35	Capital Maintenance	-	48,511,177	48,511,177	39,590,595	40,666,629
38	DART L.A.P.	-	-	-	113,458	179,948
39	Public Infrastructure	-	257,847	257,847	250,514	244,863
52	Park Service Areas	-	5,332,164	5,332,164	5,003,259	4,945,207
54	Animal Control Facilities	-	-	-	4,186	4,172
59	Service Center	-	56,930	56,930	55,068	68,974
60	Joint Use Facilities	-	21,097	21,097	39,166	88,012
85	Public Arts	-	109,262	109,262	105,689	106,825
160	TXDOT-SH121	-	3,954,061	3,954,061	3,824,745	3,824,863
89	G.O. Bond Clearing-2014	-	10,451	10,451	10,110	10,169
83	G.O. Bond Clearing/Refund - 2016	-	1,553,431	1,553,431	3,236,939	4,340,932
230	Tax Notes Clearing - 2017	-	10,485,363	10,485,363	12,485,553	13,419,829
110	G.O. Bond Clearing - 2017	-	-	-	3,794,244	6,360,406
190	G.O. Bond Clearing - 2018	-	42,506,726	42,506,726	74,079,444	80,296,609
240	G.O. Bond Clearing - 2019	-	63,560,591	63,560,591	-	-
		-	228,405,280	228,405,280	189,769,094	199,910,490
<b>ENTERPRISE FUNDS:</b>						
26	Municipal Drainage CIP	-	613,217	613,217	1,501,477	2,124,360
34	Sewer CIP	-	17,835,887	17,835,887	15,718,108	16,246,668
36	Water CIP	-	19,496,367	19,496,367	17,683,195	16,531,458
37	Downtown Center Development	-	691,999	691,999	642,597	643,116
41	Water & Sewer - Operating	1,512,874	14,198,706	15,711,580	29,093,918	14,446,212
42	Water & Sewer - Debt Service	-	301,656	301,656	822,101	351,407
43	Municipal Drainage - Debt Service	-	3,648,338	3,648,338	3,769,665	3,193,247
45	Sustainability & Environmental Services	2,319	2,353,106	2,355,425	4,183,908	2,327,827
46	Convention & Tourism	4,567	7,028,780	7,033,347	5,627,603	5,221,874
47	Municipal Drainage	-	4,382,875	4,382,875	3,994,119	3,936,462
48	Municipal Golf Course	-	(132,883)	(132,883)	29,341	(80,143)
51	Recreation Revolving	-	1,732,053	1,732,053	3,127,194	3,124,090
96	Water & Sewer Rev Bond Clearing - 2018	-	8,221,396	8,221,396	11,726,013	12,512,571
108	Municipal Drain Rev Bond Clearing - 2019	-	5,561,327	5,561,327	-	-
		1,519,760	85,932,824	87,452,584	97,919,239	80,579,149
<b>SPECIAL REVENUE FUNDS:</b>						
2	Sproles Library	-	35,589	35,589	34,425	34,289
8	Library Training Lab	-	-	-	-	2,914
11	LLEBG-Police Grant	-	85,867	85,867	73,300	59,188
12	Criminal Investigation	-	4,588,404	4,588,404	4,624,298	4,628,223
13	Grant	-	(363,992)	(363,992)	-	(417,072)
14	Wireline Fees	-	18,510,693	18,510,693	17,551,578	17,215,422
15	Judicial Efficiency	-	214,360	214,360	197,381	193,685
17	Intergovernmental	-	629,155	629,155	456,525	512,830
18	Government Access/CATV	-	2,075,557	2,075,557	1,916,061	1,800,540
19	Teen Court Program	-	55,053	55,053	54,734	53,117
20	Municipal Courts Technology	-	1,485,511	1,485,511	1,403,363	1,373,647
24	S.E.L Programs	-	869,340	869,340	927,051	923,384
55	Municipal Court-Building Security Fees	-	919,048	919,048	984,220	982,755
56	Community Paramedic Program	-	70,257	70,257	119,102	65,342
57	State Library Grants	-	73,070	73,070	32,499	48,008
67	Disaster Relief	-	113,834	113,834	224,725	544,035
68	Animal Shelter Donations	-	306,592	306,592	208,983	246,156
69	Collin County Seized Assets	-	183,886	183,886	137,784	161,985
73	Memorial Library	-	396,602	396,602	382,832	378,908
86	Juvenile Case Manager	-	2,145,027	2,145,027	1,943,377	1,890,167
87	Traffic Safety	-	10,385,571	10,385,571	12,496,511	11,490,179
88	Child Safety	-	2,269,533	2,269,533	1,929,134	2,132,284
170	Economic Development Incentive Fund	-	50,960,332	50,960,332	48,179,905	46,744,663
		-	96,009,289	96,009,289	93,877,788	91,064,649
<b>INTERNAL SERVICE FUNDS:</b>						
58	PC Replacement	-	5,956,997	5,956,997	4,765,286	4,357,756
61	Equipment Maintenance	-	2,857,834	2,857,834	2,682,313	2,769,799
62	Information Technology	-	5,464,789	5,464,789	4,631,765	4,518,595
64	Warehouse	-	(382,777)	(382,777)	52,986	(120,616)
65	Property/Liability Loss	-	5,303,286	5,303,286	5,002,635	4,165,429
66	Technology Services	-	6,440,918	6,440,918	6,817,298	5,855,725
71	Equipment Replacement	-	31,946,240	31,946,240	30,464,383	29,357,508
78	Health Claims	-	23,760,888	23,760,888	24,168,568	24,351,665
79	Parkway Service Ctr. Expansion	-	(29,351)	(29,351)	(28,391)	(28,724)
		-	81,318,824	81,318,824	78,556,843	75,227,137



CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
JUNE 2019

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 06/30/2019	TOTAL 10/1/2018	TOTAL 06/30/2018
<b>FIDUCIARY FUNDS:</b>						
7	Unclaimed Property	-	224,062	224,062	203,558	202,753
74	Developers' Escrow	-	2,720,181	2,720,181	2,863,087	2,952,201
		-	2,944,243	2,944,243	3,066,645	3,154,954
<b>DISCRETLEY PRESENTED COMPONENT UNIT:</b>						
5	TIF-East Side	-	12,537,264	12,537,264	10,552,586	14,304,570
		-	12,537,264	12,537,264	10,552,586	14,304,570
<b>BLENDED COMPONENT UNITS:</b>						
16	Plano Improvement Corporation	-	142,936	142,936	106,686	127,664
49	Public Improvement District	-	29,923	29,923	19,947	18,465
81	Transportation Management Association	-	-	-	11,300	11,300
		-	172,859	172,859	137,933	157,429
<b>115 Trust</b>						
91	115 Trust	-	(447,049)	(447,049)	(1,013,895)	(391,621)
		-	(447,049)	(447,049)	(1,013,895)	(391,621)
<b>TOTAL</b>		\$ 1,558,581	646,961,110	648,519,691	533,595,882	587,847,318
		CASH	TRUST INVESTMENTS	TOTAL 06/30/2019	TOTAL 10/1/2018	TOTAL 06/30/2018
<b>TRUST FUNDS</b>						
72	Retirement Security Plan	-	156,797,480	156,797,480	158,088,135	150,873,661
91	115 Trust	-	94,240,532	94,240,532	90,821,094	87,453,817
<b>TOTAL TRUST FUNDS</b>		\$ -	251,038,012	251,038,012	248,909,229	238,327,478

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At June 30, 2019 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	48,309,069
Texas Daily	12,343,129
Texas Class	48,496,824
Federal Securities	149,440,737
Certificates of Deposit	116,191,801
Fair Value Adjustment	4,278,573
Municipal Bonds	249,100,923
Texas Term	15,000,000
Interest Receivable	3,800,054
	<u>646,961,110</u>

# HEALTH CLAIMS FUND

## THROUGH JUNE 30 OF FISCAL YEARS 2019 AND 2018

	Total		
	FY'19	FY'18	Variance Favorable/(Unfavorable)
<b>Revenues</b>			
<b>Contributions</b>			
Employee Contributions	4,383,380	4,761,087	(377,707)
Tobacco Surcharge	14,750	13,525	1,225
Employer Contributions	18,693,487	18,173,751	519,737
Cobra Contributions	27,552	33,933	(6,381)
	23,119,169	22,982,295	136,874
<b>Investment Income</b>	795,133	143,610	651,524
<b>Total Revenues</b>	<b>23,914,303</b>	<b>23,125,905</b>	<b>788,398</b>
<b>Expenses</b>			
<b>Claims</b>			
Medical	16,835,435	15,328,371	(1,507,065)
Dental	1,640,176	1,487,783	(152,393)
Rx (net claims after rebates)	3,890,371	3,559,910	(330,461)
	22,365,982	20,376,064	(1,989,918)
<b>Fees &amp; Expenses</b>	1,592,852	1,567,610	(25,243)
<b>Stop Loss</b>			
Premiums	1,288,821	1,307,794	18,973
Reimbursements	(1,035,519)	(521,420)	514,099
	253,302	786,374	533,072
<b>Total Expenses</b>	<b>24,212,137</b>	<b>22,730,048</b>	<b>(1,482,089)</b>
<b>Other Revenues (Expenses)</b>	(27,637)	(66,108)	38,470
<b>Net Increase (Decrease)</b>	<b>(325,472)</b>	<b>329,749</b>	<b>(655,221)</b>
<b>Fund Balance - October 1</b>	<b>21,969,000</b>	<b>21,895,611</b>	
<b>Fund Balance - June 30</b>	<b>21,643,528</b>	<b>22,225,360</b>	

## ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH JUNE 30 OF FISCAL YEARS 2019, 2018 & 2017

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017
Claims Paid per General Ledger	\$2,020,953	\$2,114,542	\$1,905,803
Judgments/Damages/Attorney Fees	1,066,314	2,243,313	1,582,291
Less: Insurance/Damage Receipts	(1,127,075)	(1,523,389)	(225,289)
<b>Net Expenses (Revenues)</b>	<b>\$1,960,192</b>	<b>\$2,834,466</b>	<b>\$3,262,805</b>



# Plano

## **SECTION C**

### **ECONOMIC ANALYSIS**

**City of Plano**  
**Comprehensive Monthly Financial Report**

# ECONOMIC ANALYSIS

## JUNE 2019

### General Fund Revenue June YTD Figure I

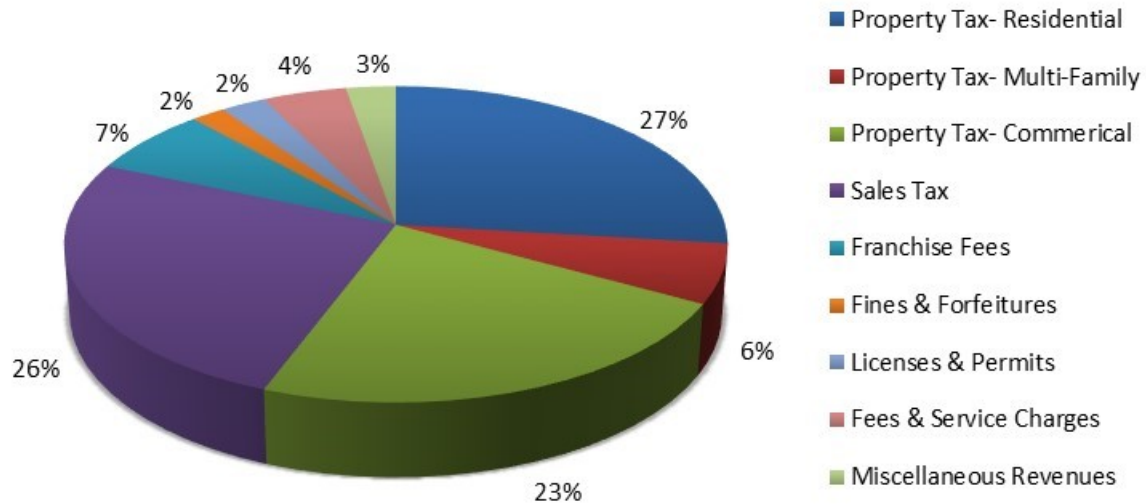


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through June 30, 2019. The largest category is Property Tax- Residential in the amount of \$69,348,983. Closest behind Property Tax- Residential is Sales Tax in the amount of \$66,304,219 and Property Tax- Commercial with a total of \$58,845,922.

### General Fund Expenditures and Encumbrances June YTD Figure II

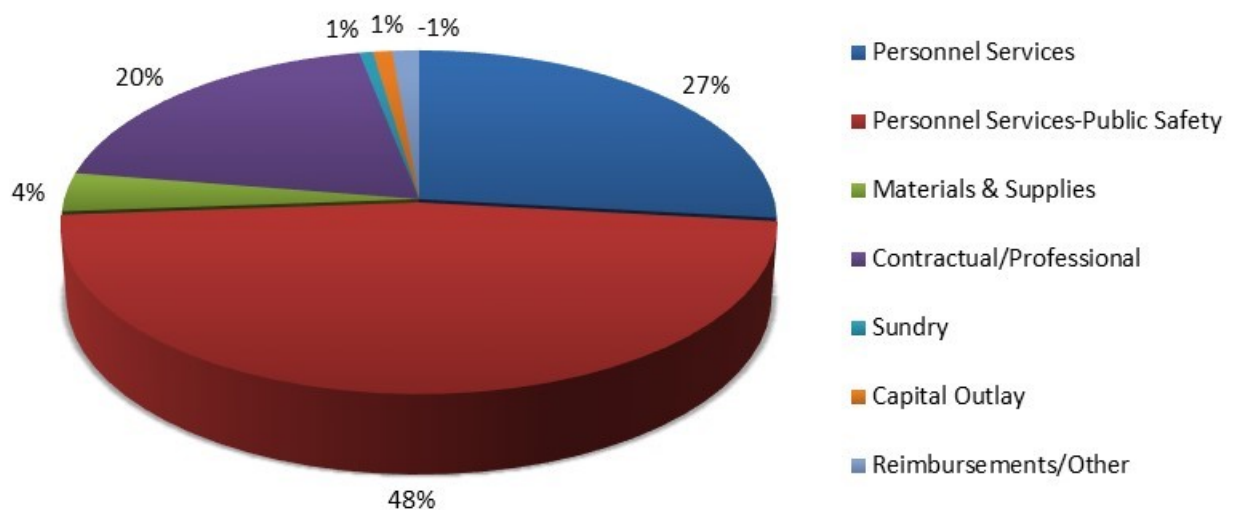


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through June 30, 2019. The largest category is Personnel Services for Public Safety Services totaling \$96,844,514 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$55,046,757 and Contractual and Professional Services totaling \$39,970,957.

# ECONOMIC ANALYSIS

## JUNE 2019

**Sales Tax Comparisons  
City of Plano and Area Cities**

Figure III

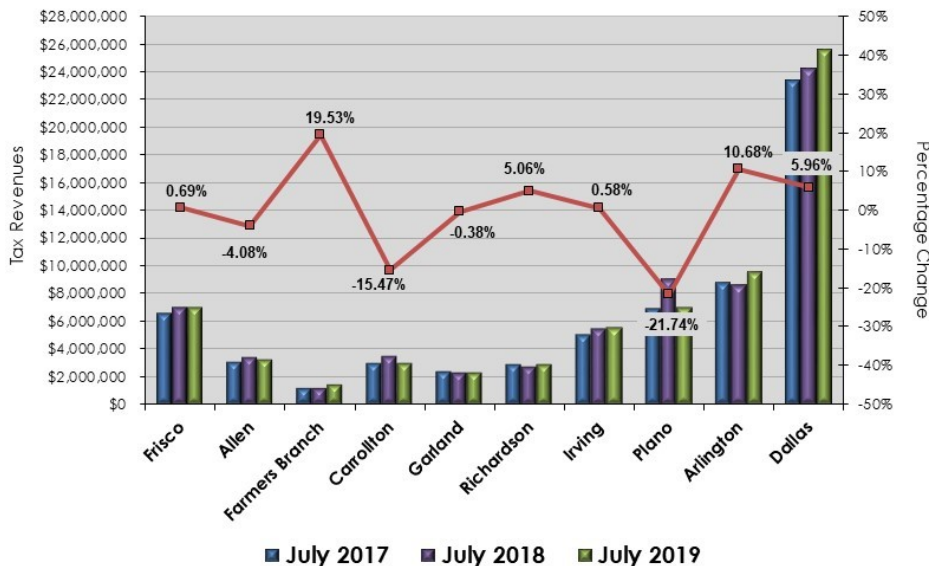
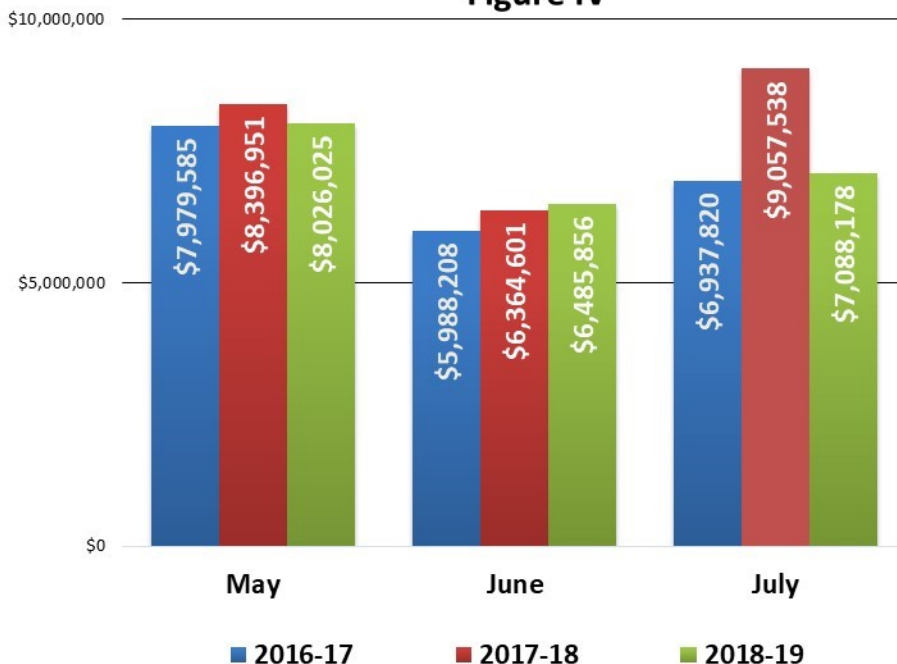


Figure III shows sales tax allocations collected in the months of July 2017, July 2018, and July 2019 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of July, the City of Plano received \$7,088,178 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing July 2019 to July 2018, ranged from -21.74% for the City of Plano to 19.53% for the City of Farmers Branch. Plano's decrease is a reflection of the \$2.2 million "Tax Amnesty Program" that took place last year at this time.

**Sales Tax  
Actual Monthly Revenue**

Figure IV



Sales tax allocation of \$7,088,178 was remitted to the City of Plano in the month of July. This amount represents a decrease of 21.74% compared to the amount received in July 2018. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in May to the State, and received in July by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of May, June, and July of the last three fiscal years.

# ECONOMIC ANALYSIS

## JUNE 2019

### Cumulative Jobs Created in Plano

Figure V



Figure V tracks the number of jobs cumulatively created in Plano due to the City entering into a 380 Economic Development Agreement (380 Grant) and the number of cumulative tax abatements offered.

The City of Plano occasionally uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During this past quarter, there was 1 approved tax abatements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During this past quarter, there were 5,472 jobs created via 380 agreements.

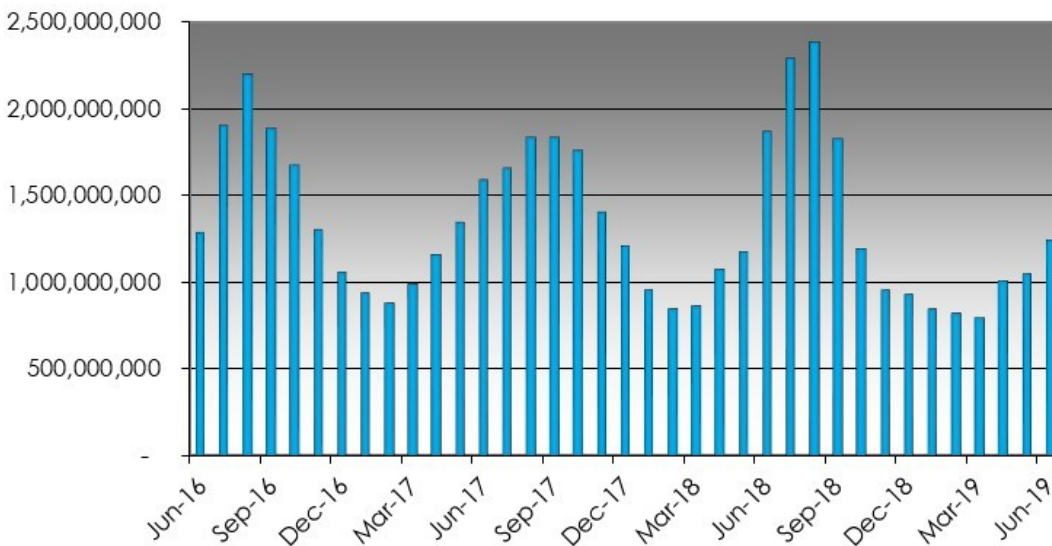
Please note that the information presented in this figure is updated quarterly based on the date the agreement was passed by City Council.



# ECONOMIC ANALYSIS

## JUNE 2019

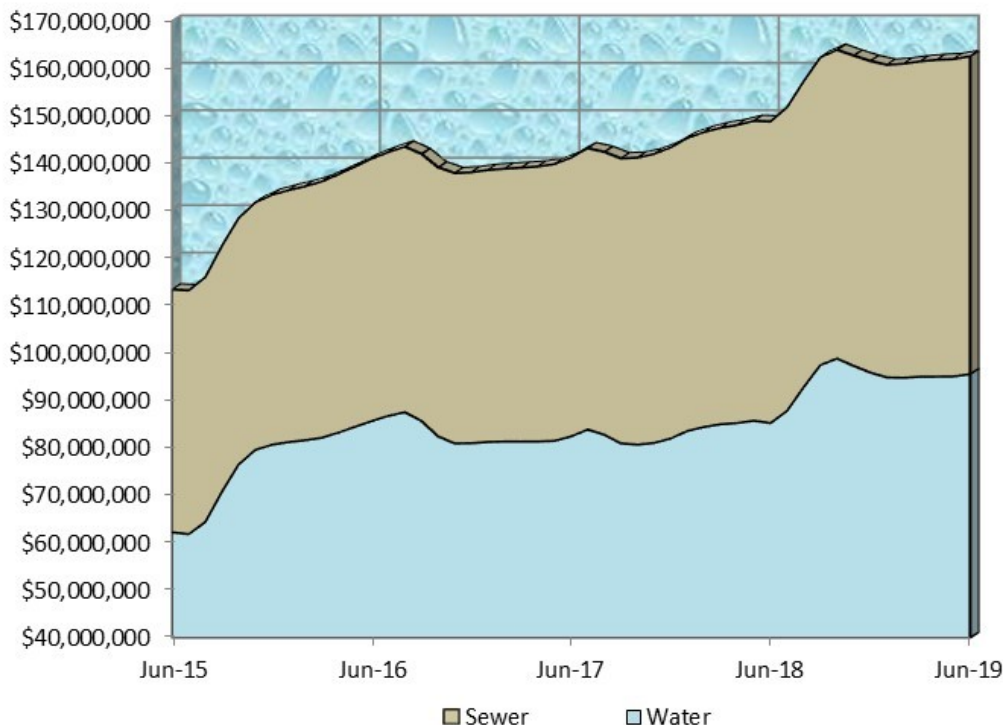
**Local Water Consumption**  
(Gallons)  
**Figure VI**



In June, the City of Plano pumped 1,632,920,000 gallons of water from the North Texas Municipal Water District (NTMWD). The minimum daily water pumpage was 40,660,000 gallons, which occurred on Wednesday, June 19th. Maximum daily pumpage was 79,550,000 gallons and occurred on Friday, June 14th. This month's average daily pumpage was 54,431,000 gallons.

Figure VI shows the monthly actual local water consumption.

**Annualized Water & Sewer Billings**  
**Figure VII**



The actual water and sewer customer billing revenues in June were \$7,501,023 and \$5,674,675 representing a decrease of 27.41% and an increase of 2.34% respectively, compared to June 2018 revenues. The aggregate water and sewer accounts totaled \$13,175,698 for a decrease of 17.02%.

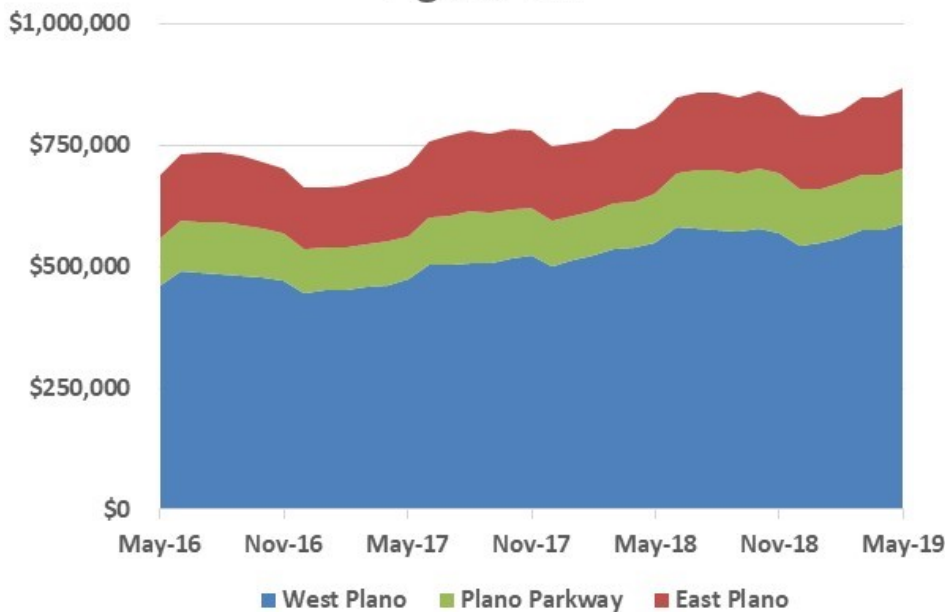
June consumption brought annualized revenue of \$92,726,594 for water and \$66,969,535 for sewer, totaling \$159,696,129. This total represents an increase of 5.50% compared to last year's annualized revenue.

Figure VII represents the annualized billing history of water and sewer revenues for June 2015 through June 2019.

# ECONOMIC ANALYSIS

## JUNE 2019

**Hotel/Motel Occupancy Tax  
Six Month Trend  
Figure VIII**



May revenue from hotel/motel occupancy tax was \$910,882. This represents an increase of \$33,764 or 3.85% compared to May 2018. The average monthly revenue for the past six months was \$868,441, an increase of 8.05% from the previous year's average. The six-month average for East Plano increased to \$164,784, the West Plano average increased to \$589,312, and the Plano Pkwy average increased to \$114,345 from the prior year.

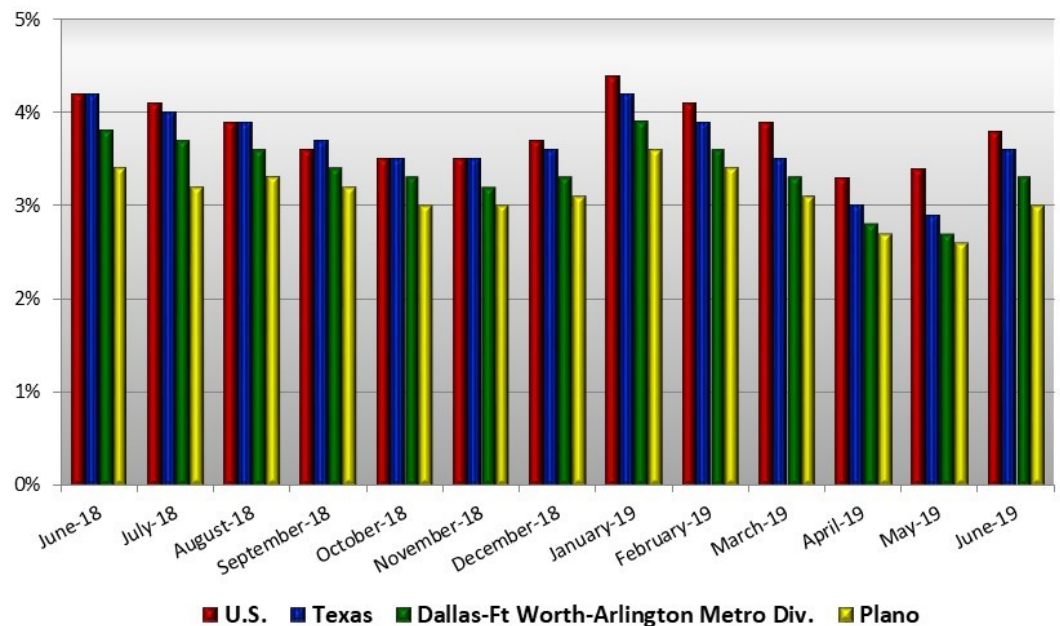
Plano entered into a Voluntary Collection Agreement with Airbnb effective May 1, 2019. Airbnb occupancy tax revenue received in the month of May was \$21,893.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

**Unemployment Rates  
Unadjusted Rate Comparison  
Figure IX**

Figure IX shows unemployment rates for the US, the State of Texas, the Dallas-Forth Worth- Arlington Metropolitan Division, and the City of Plano from June 2018 to June 2019.

*\*Rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission.*



# ECONOMIC ANALYSIS

## JUNE 2019

### Average Home Selling Price By City

Figure X

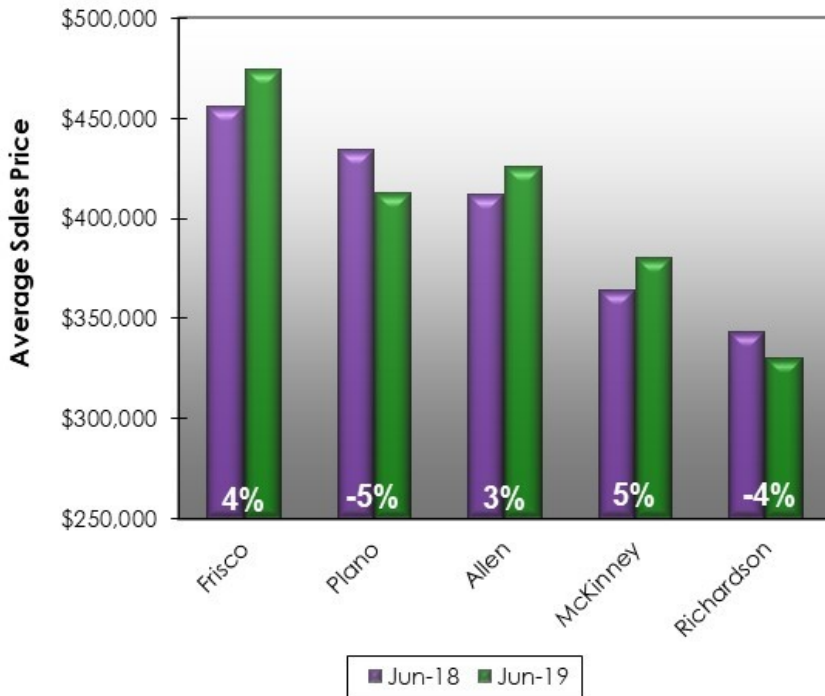


Figure X shows the average home selling price and percentage change for the City of Plano and four area cities. The average sales price in Plano has decreased \$21,511 from \$434,531 in June 2018 compared to \$413,020 in June 2019.

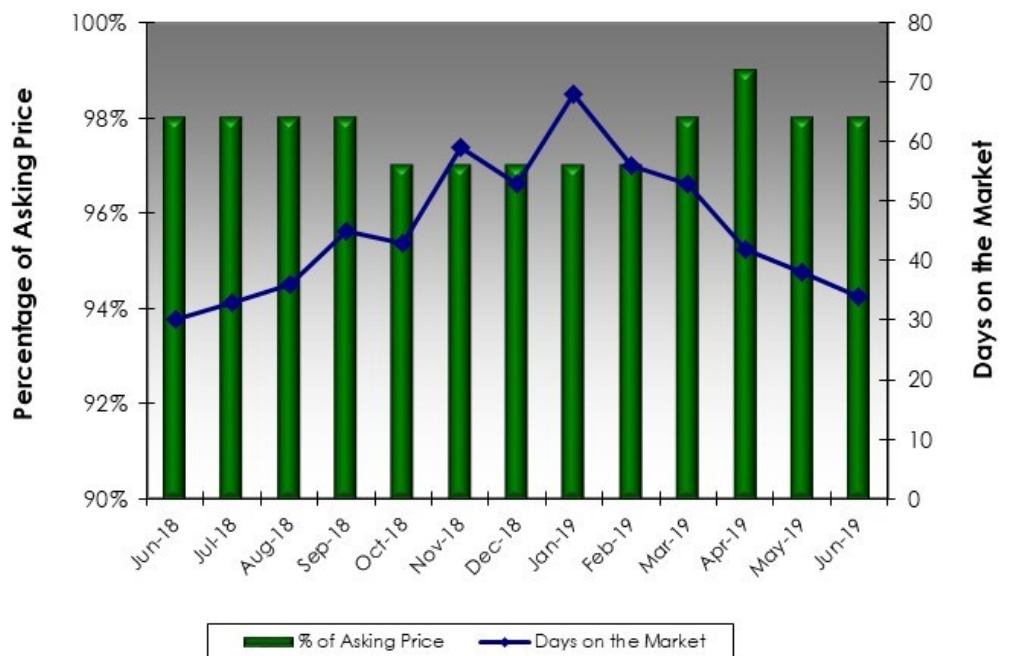
Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Figure XI represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price was unchanged at 98% comparing June 2018 to June 2019. Days on the market increased from 30 days in June 2018 to 34 days in June 2019.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.

### Real Estate Recap

Figure XI



# ECONOMIC ANALYSIS

## JUNE 2019

**Price per Square Foot by City**  
**Figure XII**

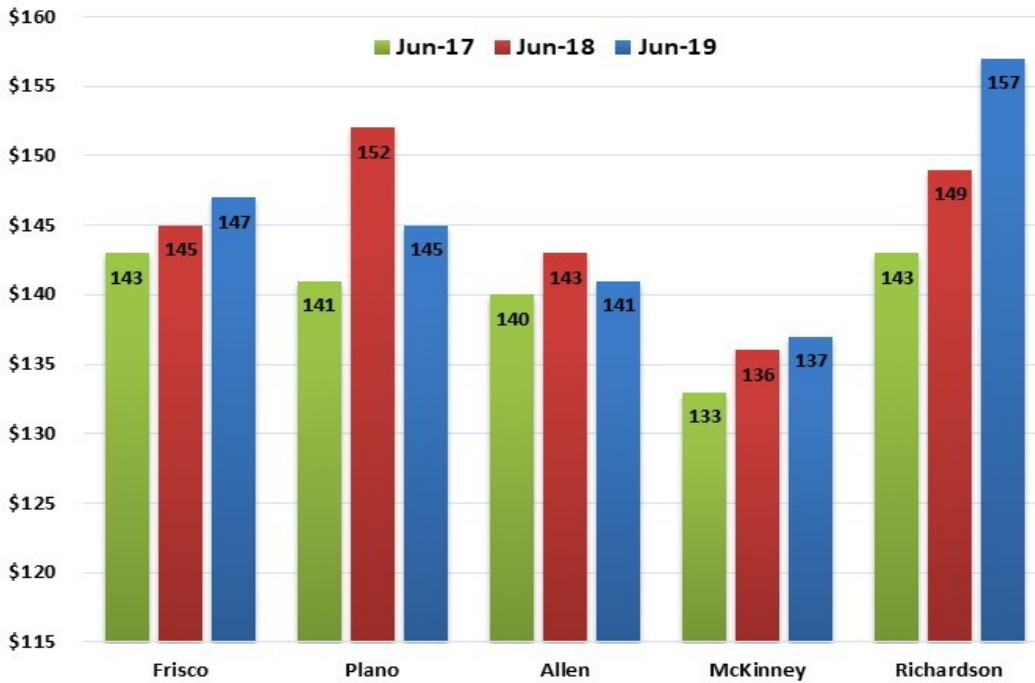


Figure XII shows the price per square foot for the month of June in 2017, 2018, and 2019 for the City of Plano and 4 area cities. The price per square foot in Plano decreased 5% in June 2019 when compared to June 2018.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

**City of Plano**  
**Price per Square Foot Trend**  
**Figure XIII**

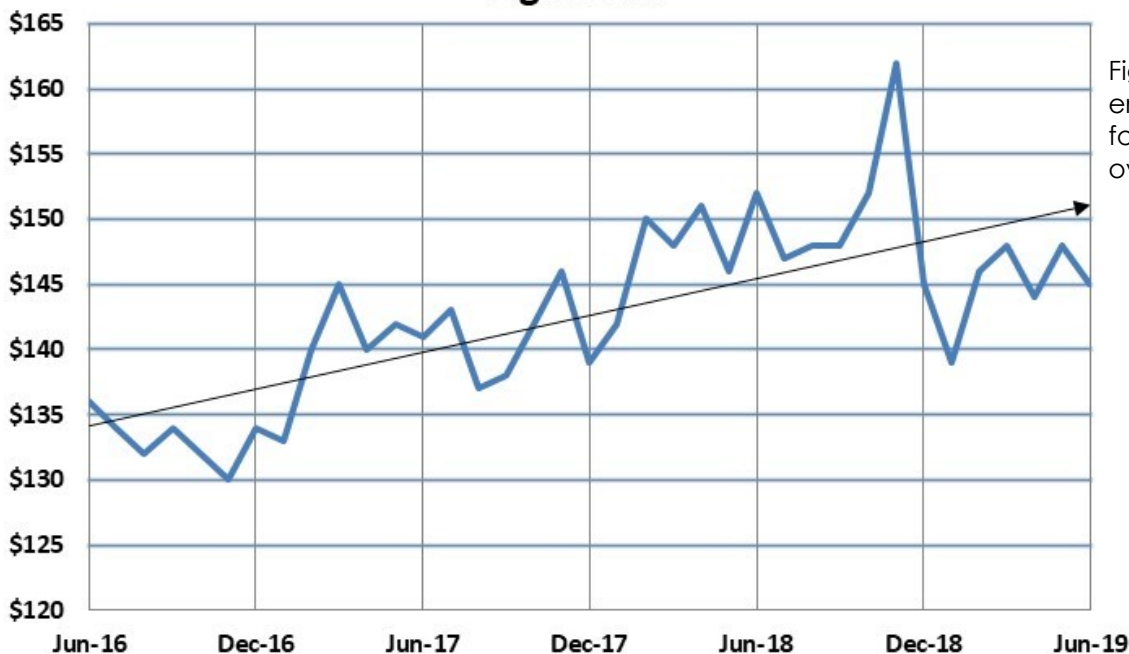


Figure XIV shows the average price per square foot in the City of Plano over the last 3 years.



# Plano

## **SECTION D**

### **INVESTMENT REPORT**

#### **City of Plano Comprehensive Monthly Financial Report**

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

# INVESTMENT REPORT

## JUNE 2019

The two-year Treasury note yield decreased throughout the month of June from 1.82% to 1.75%. Interest received during the month totaled \$908,952 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

As of June 30, a total of \$626,979,962 was invested in the Treasury Fund. Of this amount, \$118,116,561 was General Obligation Bond Funds, \$8,221,396 was Water and Sewer Bond Funds, \$5,561,328 was Municipal Drainage Bond Funds and \$495,080,677 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$35,191,978	\$295,402,202	\$184,220,870	\$200,596,282
Interest Received (2)	\$908,952	\$9,235,216	\$6,457,416	\$10,756,379
Weighted Average Maturity (in days) (3)	537		539	
Modified Duration (4)	1.41		1.43	
Average 2-Year T-Note Yield (5)	1.81%		2.53%	

\* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2019 to 2018 for the current month.

### Month-to-Month Comparison

Metrics	May 2019	June 2019	Difference
Portfolio Holding Period Yield	2.31%	2.30%	-0.01% (-1 Basis Points)
Average 2-Year T-Note Yield	2.21%	1.81%	-0.40% (-40 Basis Points)



# INVESTMENT REPORT

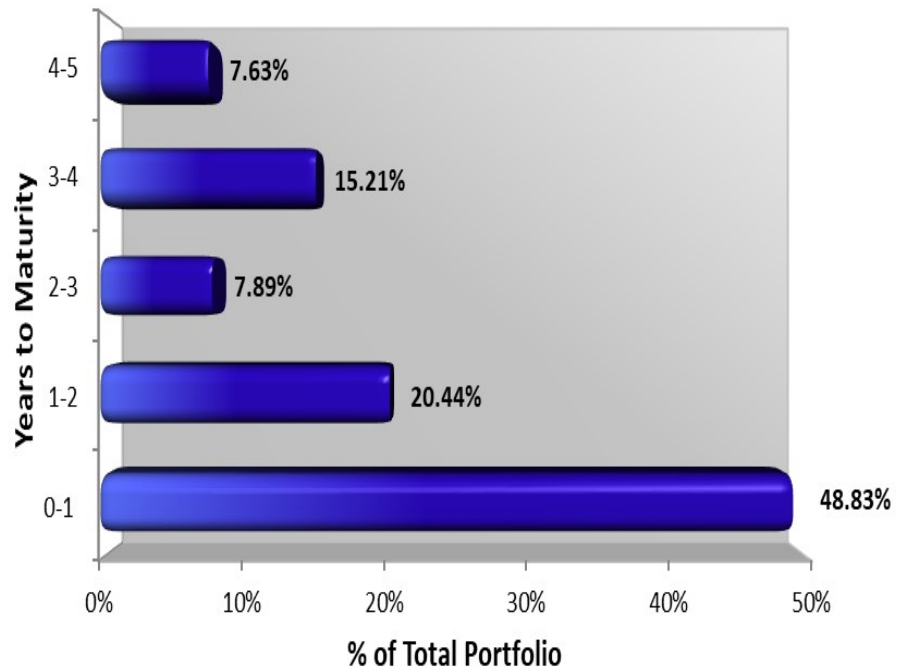
## JUNE 2019

### Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	313,610,272	48.83%
1-2	131,229,595	20.44%
2-3	50,683,217	7.89%
3-4	97,656,523	15.21%
4-5	48,986,398	7.63%
Total	642,166,005	100.00%

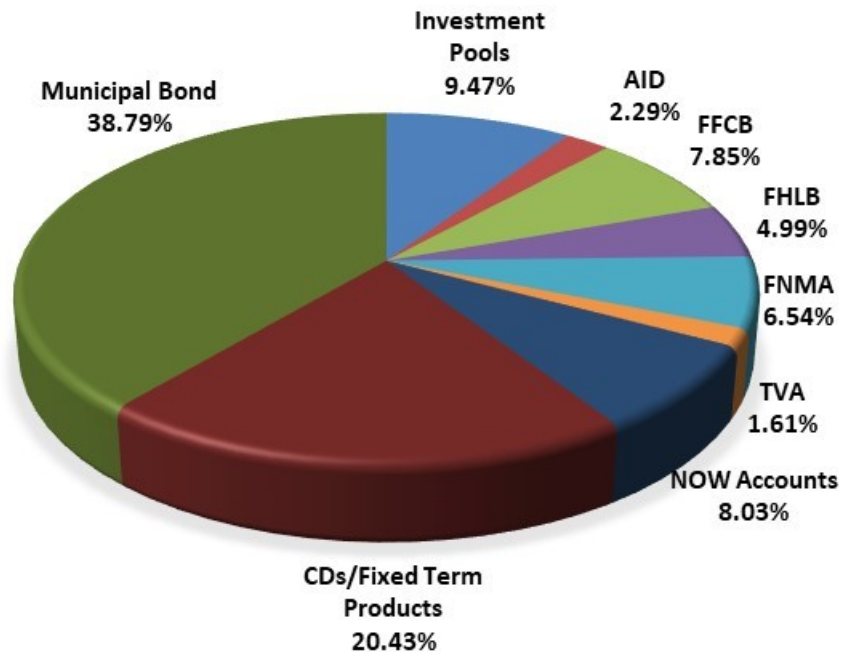
\*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



### Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	60,839,953	9.47%
AID	14,680,635	2.29%
FFCB	50,390,166	7.85%
FHLB	32,057,927	4.99%
FNMA	42,000,146	6.54%
TVA	10,311,862	1.61%
NOW Accounts	51,592,593	8.03%
CDs/Fixed Term	131,191,801	20.43%
Municipal Bond	249,100,922	38.79%
Total	642,166,005	100.00%



# INVESTMENT REPORT

## JUNE 2019

### Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 6/30/2019	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 6/30/2019	% of Total
General	91,268,300	785,634	2,952,879	92,053,934	14.68%
G. O. Debt Services	43,902,417	352,799	1,096,414	44,255,216	7.06%
9-1-1 Fees	18,362,629	148,064	602,084	18,510,693	2.95%
Park Improvements	9,249,098	74,443	297,530	9,323,541	1.49%
Street & Drainage Improvements	35,913,107	289,384	1,077,579	36,202,491	5.77%
Sewer CIP	17,693,842	142,045	563,823	17,835,887	2.84%
Capital Maintenance	48,171,512	339,666	1,319,721	48,511,178	7.74%
Water CIP	19,341,748	154,619	626,465	19,496,367	3.11%
Water & Sewer Operating	14,076,186	122,519	774,446	14,198,705	2.26%
Information Services	6,389,992	50,926	207,516	6,440,918	1.03%
Equipment Replacement	31,689,420	256,819	1,096,760	31,946,239	5.10%
Health Claims	23,570,921	189,967	795,134	23,760,888	3.79%
Traffic Safety	10,301,726	83,845	347,205	10,385,571	1.66%
G. O. Bond Funds	117,159,543	957,018	2,869,232	118,116,561	18.84%
Water & Sewer Bond Funds	8,149,297	72,099	343,418	8,221,396	1.31%
Municipal Drainage Bond Funds	5,516,629	44,699	50,084	5,561,328	0.89%
Econ. Dev. Incentive Fund	50,555,854	404,478	1,648,083	50,960,332	8.13%
Other	70,630,041	568,676	2,515,959	71,198,717	11.35%
<b>Total</b>	<b>621,942,262</b>	<b>5,037,700</b>	<b>19,184,332</b>	<b>626,979,962</b>	<b>100.00%</b>

**Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of June 30, 2019 allocated interest to these funds include an adjustment to fair value as required by GASB 31.**

### Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
May, 2018	612,157,289	1.79%	2	7	460	83
June, 2018	595,054,093	1.88%	2	7	539	78
July, 2018	586,617,203	1.92%	2	8	546	72
August, 2018	550,138,041	1.91%	0	7	488	65
September, 2018	541,007,580	1.91%	2	4	426	63
October, 2018	527,460,948	2.04%	6	3	612	66
November, 2018	519,741,009	2.04%	0	0	595	66
December, 2018	557,245,014	2.08%	0	0	530	66
January, 2019	619,712,314	2.18%	5	3	473	68
February, 2019	652,051,191	2.24%	1	7	392	62
March, 2019	625,473,312	2.27%	18	5	469	75
April, 2019	605,871,193	2.25%	14	1	597	88
May, 2019	652,767,642	2.31%	2	3	533	87
June, 2019	642,166,005	2.30%	3	5	537	85

\*Does not include investment pool purchased or changes in bank account balances.

# INVESTMENT REPORT

## JUNE 2019

**Equity in Treasury Pool  
By Major Category  
Figure V**

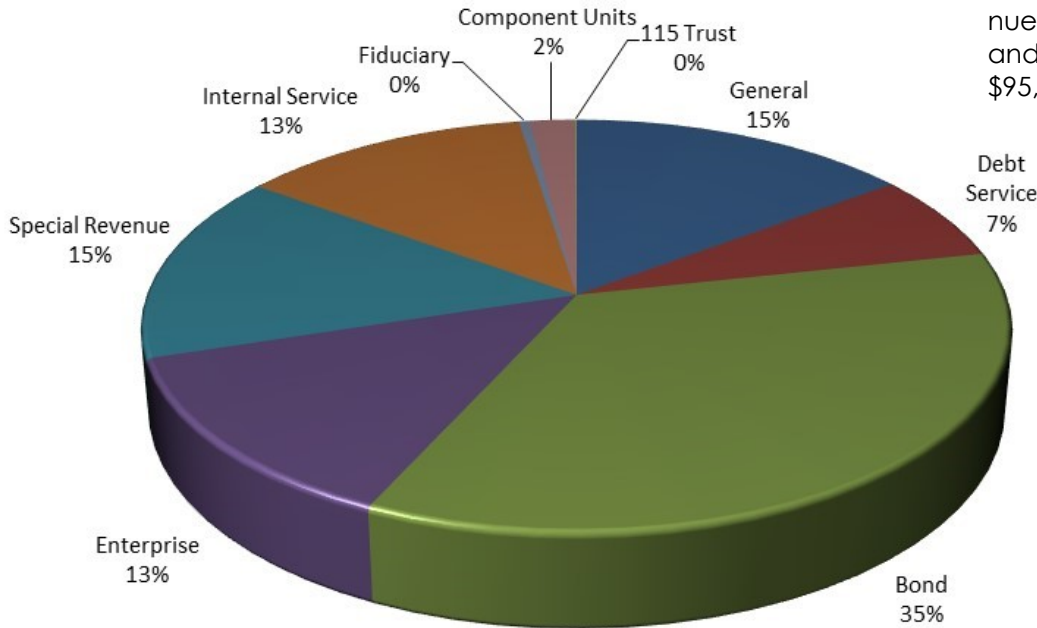


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of June 30, 2019. The largest category is the Bond Funds in the amount of \$228,405,280. Closest behind are the Special Revenue Fund with a total of \$96,009,289 and the General Fund with a total of \$95,832,360.

**Annualized Average Portfolio  
Figure VI**

The annualized average portfolio for June 30, 2019 was \$590,020,954. This is an increase of \$45,379,377 when compared to the June 2018 average of \$544,641,577.





**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

---

**CAPTION**

Discussion and direction re: Council Rules of Procedure

---

**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Discussion and direction re: conduct in Chambers

---

**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

---

**CAPTION**

Discussion and direction re: changes to composition of Boards and Commissions

---

**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Direction and discussion re: posting dates of agendas

---

**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Legislative Update

---

**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head: Lori Schwarz

Agenda Coordinator:

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### CAPTION

Discussion and direction re: Housing Trends Analysis

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### FINANCIAL SUMMARY

Not Applicable

**FUND(S):**

---

**COMMENTS:**

---

### SUMMARY OF ITEM

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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### ATTACHMENTS:

Description

Memo

Upload Date

8/22/2019

Type

Memo

**Date:** August 21, 2019  
**To:** Mark Israelson, City Manager  
**From:** Lori Feild Schwarz, Director of Neighborhood Services  
**Subject:** Housing Trends Analysis

On Monday, August 26, 2019, Staff will be providing City Council with an update on the City's Housing Trends Analysis and Strategic Plan during the Preliminary Open Meeting. Staff will summarize portions of the presentation previously received by Council at the November 12, 2018 Preliminary Open Meeting. The City's consultant on this project, Economic and Planning Systems, will also be presenting new and updated housing trends data to Council.

Both previous presentations to City Council regarding the Housing Trends Analysis may be viewed on the City website at <https://www.plano.gov/210/Plano-TV>. The planned public outreach process and request for the appointment of the Advisory Committee was presented at the February 26, 2018 meeting, which may be viewed, under the "Additional Item" of the Regular Agenda. The November 12, 2018 presentation may be also be viewed online at 20 minutes and 38 seconds into the Preliminary Open Meeting. All background materials for the development of the Housing Trends Analysis, the associated presentations and discussions that occurred during the 2018 Plan process, as well as The Housing Trends Analysis and Strategic Plan Final Report may be accessed online at <https://www.plano.gov/3322/Housing-Survey>.

After the presentation, both Staff and the Plan's consultant will be available to answer questions. We are also seeking further direction on the development of housing policies and strategies from City Council at the August 26 meeting.

xc: Jack Carr, Deputy City Manager  
Shanette Eaden, Housing and Community Services Manager



**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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**CAPTION**

Ceremonial Document Process Presentation

---

**FINANCIAL SUMMARY**

Not Applicable

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

---

**CAPTION**

Mayor's Update Report re Peanut Butter Drive

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**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator: Lisa Henderson

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### CAPTION

Consideration and action resulting from Executive Session discussion:

Personnel - Reappointments:

- a) Building Standards Commission
- b) Heritage Commission

---

### FINANCIAL SUMMARY

Not Applicable

**FUND(S):**

---

**COMMENTS:**

---

### SUMMARY OF ITEM

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

---

### ATTACHMENTS:

Description  
Memo

Upload Date	Type
8/21/2019	Memo

**Date:** August 22, 2019

**To:** Honorable Mayor and City Council  
City Manager Israelson  
City Secretary Henderson

**From:** Alice Snyder, Assistant City Secretary

**Subject:** Personnel  
Executive and Work Session Meetings

The following reappointments will be considered at the August 26, 2019 Council meeting.

<b><u>Executive Session</u></b>	<b><u>Work Session Meeting</u></b>
-Building Standards Commission -Heritage Commission	



**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator: Lisa Henderson

---

**CAPTION**

Consent and Regular Agendas

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**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

---

### CAPTION

Council items for discussion/action on future agendas

---

### FINANCIAL SUMMARY

FUND(S):

---

COMMENTS:

---

### SUMMARY OF ITEM

Strategic Plan Goal:

Plano Tomorrow Plan Pillar:

---

### ATTACHMENTS:

Description

Upload Date    Type





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## 2019 - Discussion/Action Items for Future Council Agendas

### September 2 – Labor Day

#### **September 9**

- Adoption of Budget
- Evaluation – City Attorney

### ***September 20-22 – Plano Balloon Festival – Oak Point Park & Nature Preserve***

#### **September 23**

- DART Report
- Evaluation – Municipal Judge
- Evaluation – City Manager
- Deliberations – Evaluation of Council Appointees

### ***October 9-11 – TML Annual Conference – San Antonio, TX***

### ***October 11 – Neighborhood Leadership Council–7:30 am***

#### **October 14**

### ***October 20-23 – ICMA Conference – Nashville, TN***

#### **October 28**

### ***November 7 – Town Hall – Senator Florence Shapiro Council Chambers – 7:00 pm***

#### **November 11**

- Comprehensive Monthly Financial Report – September 2019

8/20/2019 – 12:08 p.m.

***November 20-23 – National League of Cities, San Antonio, TX***

**November 25**

***November 28 & 29 – Thanksgiving Holidays***

**December 5 – Employee Luncheon 11-1:30 – Plano Event Center**

**December 9**

**December 17 (Tuesday)**

- DART Report

***December 24 & 25 – Christmas/Winter Holidays***



## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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### CAPTION

Legal Advice

- a) Respond to questions and receive legal advice on agenda items
- b) Fair Housing Act

---

### FINANCIAL SUMMARY

**FUND(S):**

---

**COMMENTS:**

---

### SUMMARY OF ITEM

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

---



## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

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### CAPTION

Litigation

a) Carruth, et al v. City of Plano, et al, Cause No. 380-00469-2016, in the 380th District Court, Collin County, Texas

b) City of Plano v. Edukid, LP.; Cause No. 007-01603-2017, County Court of Law No. 7, Collin County, Texas

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### FINANCIAL SUMMARY

**FUND(S):**

---

**COMMENTS:**

---

### SUMMARY OF ITEM

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

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## CITY OF PLANO COUNCIL AGENDA ITEM

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

---

### CAPTION

Personnel - Reappointments:

- a) Building Standards Commission
- b) Heritage Commission

---

### FINANCIAL SUMMARY

FUND(S):

---

COMMENTS:

---

### SUMMARY OF ITEM

Strategic Plan Goal:

Plano Tomorrow Plan Pillar:

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**CITY OF PLANO  
COUNCIL AGENDA ITEM**

Council Meeting Date: 8/26/2019

Department: City Secretary

Department Head:

Agenda Coordinator:

---

**CAPTION**

Deployment/Implementation of Security Devices and Personnel

---

**FINANCIAL SUMMARY**

**FUND(S):**

---

**COMMENTS:**

---

**SUMMARY OF ITEM**

**Strategic Plan Goal:**

**Plano Tomorrow Plan Pillar:**

---